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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning OCT 1, 2009 **and ending** SEP 30, 2010

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Terminated [ ] Amended return [X] Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: INDIANA CORN MARKETING COUNCIL

Doing Business As

Number and street (or P.O. box if mail is not delivered to street address): 5730 W 74TH ST | Room/suite

City or town, state or country, and ZIP + 4: INDIANAPOLIS, IN 46278-1754

D Employer identification number 37-1420618

E Telephone number 317-347-3620

G Gross receipts $ 4,401,504.

F Name and address of principal officer TONY WALKER
SAME AS C ABOVE

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) Are all affiliates included? [ ] Yes [ ] No
If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: [X] 501(c) (6) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

J Website: ▶ WWW.INCORN.ORG

K Form of organization: [ ] Corporation [ ] Trust [ ] Association [X] Other ▶ UNINC

L Year of formation: 1986 **M** State of legal domicile: IN

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities: THE INDIANA CORN MARKETING COUNCIL ("ICMC") WORKS TO ENHANCE THE VALUE OF CORN FOR INDIANA CORN

2 Check this box ▶ [ ] if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	18
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	18
5	Total number of employees (Part V, line 2a)	5	0
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	2,500.	
	9	Program service revenue (Part VIII, line 2g)	3,903,430.	4,393,427.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	11,639.	4,645.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	19,964.	3,432.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	3,937,533.	4,401,504.
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	648,211.	762,063.
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	3,064,552.	2,806,251.
	18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	3,712,763.	3,568,314.
	19	Revenue less expenses. Subtract line 18 from line 12	224,770.	833,190.
			Beginning of Current Year	**End of Year**
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	1,841,089.	2,777,727.
	21	Total liabilities (Part X, line 26)	552,824.	656,272.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,288,265.	2,121,455.

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Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Tony Walker — Signature of officer — Date 2.11.2011

▶ TONY WALKER, SENIOR DIRECTOR OF FINANCE & ADMIN — Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ JOELL D. GRISEL | Date 02/01/11 | Check if self-employed ▶ [ ] | Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ BLUE & CO., LLC
12800 N MERIDIAN ST SUITE 400
CARMEL, IN 46032

EIN ▶

Phone no. ▶ 317-848-8920

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission: SEE SCHEDULE O FOR CONTINUATION
THE INDIANA CORN MARKETING COUNCIL ("ICMC") WORKS TO ENHANCE THE VALUE OF CORN FOR INDIANA CORN FARMERS. THE INDIANA GENERAL ASSEMBLY, RECOGNIZING THE IMPORTANCE OF CORN TO THE ECONOMY OF THE STATE, ENACTED THE INDIANA CORN MARKET DEVELOPMENT STATUTE, CURRENTLY

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ including grants of $) (Revenue $)
PUBLIC COMMUNICATIONS INITIATIVE - CONDUCTS PROJECTS TO DEVELOP AND MAINTAIN STRONG COMMUNICATION PROGRAMS TO PROMOTE INDIANA CORN AND CORN USES WHILE EDUCATING THE PUBLIC AND MEDIA ON ISSUES IMPORTANT TO THE AGRICULTURAL INDUSTRY. IN FISCAL YEARS 2010 AND 2009, THIS INITIATIVE TARGETED ACTIVITIES SUCH AS DIRECTOR LEADERSHIP TRAINING, LEADERSHIP DEVELOPMENT, BOARD ACTIVITIES, AGRICULTURE YOUTH LEADERSHIP, INDIANA STATE FAIR, PRODUCER COMMUNICATIONS, ISSUES MANAGEMENT, FIRST PURCHASER AND REFUNDER COMMUNICATIONS, CONSUMER AWARENESS, AND EMERGING ISSUES.

4b (Code) (Expenses $ including grants of $) (Revenue $)
ETHANOL INITIATIVE - CONDUCTS PROJECTS TO INCREASE THE PRODUCTION, AVAILABILITY, AND USE OF ETHANOL IN INDIANA. IN FISCAL YEARS 2010 AND 2009, THIS INITIATIVE TARGETED ACTIVITIES SUCH AS CONSUMER EDUCATION AND ACCEPTANCE, BIOFUELS MOBILE LEARNING CENTER, CONSUMER MARKET DEVELOPMENT AND EDUCATION, RETAILER GROWTH, GOVERNMENT AND COMMERCIAL MARKET DEVELOPMENT, INDUSTRY EDUCATION AND OUTREACH, AND ENVIRONMENTAL AND LAND USES.

4c (Code) (Expenses $ including grants of $) (Revenue $)
LIVESTOCK INITIATIVE - CONDUCTS PROJECTS TO INCREASE CONSUMPTION OF CORN AND CORN CO-PRODUCTS FOR A STRONG LIVESTOCK INDUSTRY AND INCREASE THE UTILIZATION OF ETHANOL CO-PRODUCTS BY INDIANA FARM RAISED FISH THROUGH THE GROWTH OF THE INDIANA AQUACULTURE INDUSTRY. IN FISCAL YEARS 2010 AND 2009, THIS INITIATIVE TARGETED ACTIVITIES SUCH AS EDUCATION, ENVIRONMENT, COMMUNITY OUTREACH, BUSINESS DEVELOPMENT AND EXPANSION, ISSUES MANAGEMENT, AQUACULTURE, AND LIVESTOCK CO-PRODUCT RESEARCH AND STUDIES.

4d Other program services (Describe in Schedule O)
(Expenses $ including grants of $) (Revenue $)

4e **Total program service expenses ▶ $**

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1		X
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		X
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4		
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		X
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? *If "Yes," complete Schedule D, Part II*	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8		X
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		X
11	Is the organization's answer to any of the following questions "Yes"? *If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable*	11	X	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? *If "Yes," complete Schedule D, Part VI*			
	• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*			
	• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII*			
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX*			
	• Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*			
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? *If "Yes," complete Schedule D, Part X*			
12	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12	X	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional* — 12A: Yes [ ] No [X]			
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Part I*	14b		X
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the United States? *If "Yes," complete Schedule F, Part II*	15	X	
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the United States? *If "Yes," complete Schedule F, Part III*	16		X
17	Did the organization report a total of more than $15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		X
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18		X
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19		X
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		X

Part IV Checklist of Required Schedules *(continued)*

			Yes	No
21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	X	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer lines 24b through 24d and complete Schedule K. If "No", go to line 25*	24a		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		X
28	Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		X
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b		X
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? *If "Yes," complete Schedule L, Part IV*	28c		X
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		X
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		X
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O.	38	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S Information Returns Enter -0- if not applicable	1a 101			
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b 0			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a 0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?		2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to *e-file* this return (see instructions)				
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?		3a		X
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*		3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		X
b	If "Yes," enter the name of the foreign country ▶ _____ See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts.				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		X
c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?		6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a		
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		7g		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		7h		
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		8		X
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?		9a		X
b	Did the organization make a distribution to a donor, donor advisor, or related person?		9b		
10	**Section 501(c)(7) organizations.** Enter:				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			

Part VI Governance, Management, and Disclosure *For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions*

Section A. Governing Body and Management

				Yes	No
1a	Enter the number of voting members of the governing body	1a	18		
b	Enter the number of voting members that are independent	1b	18		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		2		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		3		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		4		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		5		X
6	Does the organization have members or stockholders?		6		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		7a	X	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		7b		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following				
a	The governing body?		8a	X	
b	Each committee with authority to act on behalf of the governing body?		8b	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? *If "Yes," provide the names and addresses in Schedule O*		9		X

Section B. Policies *(This Section B requests information about policies not required by the Internal Revenue Code)*

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X	
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	X	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? *If "Yes," describe in Schedule O how this is done*	12c	X	
13	Does the organization have a written whistleblower policy?	13	X	
14	Does the organization have a written document retention and destruction policy?	14	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a		X
b	Other officers or key employees of the organization	15b		X
	If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		X
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ▶ IN

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply

☐ Own website ☒ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

TONY WALKER - 317-347-3620
5730 W 74TH ST, INDIANAPOLIS, IN 46278-1754

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees; officers; key employees, highest compensated employees, and former such persons

[X] Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
JOHN WHALEY DIRECTOR	2.00	X						0.	0.	0.
DEAN EPPLEY DIRECTOR	2.00	X						0.	0.	0.
DAVID JOHNSON DIRECTOR	2.00	X						0.	0.	0.
GERALD GAUCK DIRECTOR	2.00	X						0.	0.	0.
MARK BACON DIRECTOR	2.00	X						0.	0.	0.
GLENN CONNER DIRECTOR	2.00	X						0.	0.	0.
RALPH KAUFFMAN DIRECTOR	2.00	X						0.	0.	0.
DAVID GOTTBRATH DIRECTOR	2.00	X						0.	0.	0.
RONNIE MOHR DIRECTOR	2.00	X						0.	0.	0.
MICHAEL NICHOLS DIRECTOR	2.00	X						0.	0.	0.
MICHAEL BUIS DIRECTOR	2.00	X						0.	0.	0.
RANDY KRON DIRECTOR	2.00	X						0.	0.	0.
TOM KNOLLMAN EX OFFICIO	2.00	X						0.	0.	0.
RICHARD YOUNG EX OFFICIO	2.00	X						0.	0.	0.
BRUCE HARTLEY EX OFFICIO	2.00	X						0.	0.	0.
MARSHALL MARTIN EX OFFICIO	2.00	X						0.	0.	0.
LEE PAARLBERG EX OFFICIO	2.00	X						0.	0.	0.

Part VII **Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** *(continued)*

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
DENNIS WHITSITT DIRECTOR	2.00	X						0.	0.	0.
JEROD CHEW EX OFFICIO	2.00	X						0.	0.	0.
JEAN LEISING EX OFFICIO	2.00	X						0.	0.	0.
JOSEPH PEARSON EX OFFICIO	2.00	X						0.	0.	0.
MICHAEL SHUTER PRESIDENT	2.00			X				0.	0.	0.
DAVID HOWELL VICE-PRESIDENT	2.00			X				0.	0.	0.
GARY LAMIE SECRETARY	2.00			X				0.	0.	0.
DENNIS MAPLE TREASURER	2.00			X				0.	0.	0.
MARK HENDERSON EXECUTIVE DIRECTOR	20.00			X				0.	0.	0.
TONY WALKER SENIOR DIRECTOR OF FINAN	20.00			X				0.	0.	0.
1b Total ▶								0.	0.	0.

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶ 0

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	4		X
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization. NONE

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶ 0

Part VIII Statement of Revenue

		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts					
1 a Federated campaigns	1a				
b Membership dues	1b				
c Fundraising events	1c				
d Related organizations	1d				
e Government grants (contributions)	1e				
f All other contributions, gifts, grants, and similar amounts not included above	1f				
g Noncash contributions included in lines 1a-1f $					
h **Total.** Add lines 1a-1f ▶					
Program Service Revenue	Business Code				
2 a CORN CHECK-OFF ASSESSM	900099	4393427.	4393427.		
b					
c					
d					
e					
f All other program service revenue					
g **Total.** Add lines 2a-2f ▶		4393427.			
Other Revenue					
3 Investment income (including dividends, interest, and other similar amounts) ▶		4,645.			4,645.
4 Income from investment of tax-exempt bond proceeds ▶					
5 Royalties ▶					
	(i) Real / (ii) Personal				
6 a Gross Rents					
b Less rental expenses					
c Rental income or (loss)					
d Net rental income or (loss) ▶					
	(i) Securities / (ii) Other				
7 a Gross amount from sales of assets other than inventory					
b Less cost or other basis and sales expenses					
c Gain or (loss)					
d Net gain or (loss) ▶					
8 a Gross income from fundraising events (not including $ _____ of contributions reported on line 1c) See Part IV, line 18	a				
b Less. direct expenses	b				
c Net income or (loss) from fundraising events ▶					
9 a Gross income from gaming activities See Part IV, line 19	a				
b Less· direct expenses	b				
c Net income or (loss) from gaming activities ▶					
10 a Gross sales of inventory, less returns and allowances	a				
b Less cost of goods sold	b				
c Net income or (loss) from sales of inventory ▶					
Miscellaneous Revenue	Business Code				
11 a LATE FEES FOR CORN CHE	900099	3,432.	3,432.		
b					
c					
d All other revenue					
e **Total.** Add lines 11a-11d ▶		3,432.			
12 **Total revenue.** See instructions. ▶		4401504.	4396859.	0.	4,645.

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	748,063.			
2 Grants and other assistance to individuals in the U S See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	14,000.			
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees)				
a Management				
b Legal	46,044.			
c Accounting	34,532.			
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other	131,748.			
12 Advertising and promotion	49,911.			
13 Office expenses	52,261.			
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel	99,249.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	42,129.			
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance	2,500.			
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a ISB CONTRACTED SERVICES	702,252.			
b STATE OF INDIANA SHARE	498,930.			
c CORN CHECK-OFF REFUNDS	408,863.			
d SPONSORSHIPS AND AWARDS	318,631.			
e AGENCY SERVICES	237,849.			
f All other expenses	181,352.			
25 **Total functional expenses** Add lines 1 through 24f	3,568,314.			
26 **Joint costs.** Check here ▶ ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

			(A) Beginning of year		(B) End of year
Assets	1	Cash - non-interest-bearing	84,062.	1	
	2	Savings and temporary cash investments	1,725,360.	2	2,652,575.
	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net	2,500.	4	55,000.
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use		8	
	9	Prepaid expenses and deferred charges	29,167.	9	70,152.
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D 10a			
	b	Less accumulated depreciation 10b		10c	
	11	Investments - publicly traded securities		11	
	12	Investments - other securities See Part IV, line 11		12	
	13	Investments - program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11		15	
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	1,841,089.	16	2,777,727.
Liabilities	17	Accounts payable and accrued expenses	255,260.	17	265,645.
	18	Grants payable	172,564.	18	265,627.
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D	125,000.	25	125,000.
	26	**Total liabilities.** Add lines 17 through 25	552,824.	26	656,272.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	1,288,265.	27	2,121,455.
	28	Temporarily restricted net assets		28	
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	1,288,265.	33	2,121,455.
	34	Total liabilities and net assets/fund balances	1,841,089.	34	2,777,727.

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Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☐ Accrual ☒ Other MODIFIED CASH If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		X
b	Were the organization's financial statements audited by an independent accountant?	2b	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	X	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both ☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

Schedule D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047
2009
Open to Public Inspection

Name of the organization: INDIANA CORN MARKETING COUNCIL

Employer identification number: 37-1420618

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? ☐ Yes ☐ No

Part II Conservation Easements.

Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically important land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

		Held at the End of the Tax Year
a Total number of conservation easements	2a	
b Total acreage restricted by conservation easements	2b	
c Number of conservation easements on a certified historic structure included in (a)	2c	
d Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

(ii) Assets included in Form 990, Part X ▶ $ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ _____

b Assets included in Form 990, Part X ▶ $ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations
d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table.

		Amount
c Beginning balance	1c	
d Additions during the year	1d	
e Distributions during the year	1e	
f Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ▶ _____%

b Permanent endowment ▶ _____%

c Term endowment ▶ _____%

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

		Yes	No
(i) unrelated organizations	3a(i)		
(ii) related organizations	3a(ii)		
b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e *(Column (d) must equal Form 990, Part X, column (B), line 10(c).)* ▶				0.

Part VII Investments - Other Securities. See Form 990, Part X, line 12

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		
Total. (Col (b) must equal Form 990, Part X, col (B) line 12.) ▶		

Part VIII Investments - Program Related. See Form 990, Part X, line 13

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. (Col (b) must equal Form 990, Part X, col (B) line 13.) ▶		

Part IX Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
Total. *(Column (b) must equal Form 990, Part X, col (B) line 15)* ▶	

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of liability	(b) Amount
Federal income taxes	
STATE OF INDIANA'S SHARE OF NET CORN	
CHECKOFF ASSESSMENTS	125,000.
Total. *(Column (b) must equal Form 990, Part X, col (B) line 25.)* ▶	125,000.

2. FIN 48 Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	4,401,504.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	3,568,314.
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	833,190.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	0.
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	833,190.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	3,385,496.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
a	Net unrealized gains on investments	2a			
b	Donated services and use of facilities	2b			
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	-1,016,008.		
e	Add lines **2a** through **2d**			2e	-1,016,008.
3	Subtract line **2e** from line **1**			3	4,401,504.
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b			
c	Add lines **4a** and **4b**			4c	0.
5	Total revenue Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 12)*			5	4,401,504.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	2,552,306.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:				
a	Donated services and use of facilities	2a			
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV.)	2d			
e	Add lines **2a** through **2d**			2e	0.
3	Subtract line **2e** from line **1**			3	2,552,306.
4	Amounts included on Form 990, Part IX, line 25, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	1,016,008.		
c	Add lines **4a** and **4b**			4c	1,016,008.
5	Total expenses Add lines **3** and **4c.** *(This must equal Form 990, Part I, line 18)*			5	3,568,314.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4; Part X, line 2; Part XI, line 8, Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b Also complete this part to provide any additional information.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

FIRST PURCHASER HANDLING FEES: -108215.

CORN CHECK-OFF REFUNDS: -408863.

STATE OF INDIANA'S SHARE OF COLLECTIONS: -498930.

PART XIII, LINE 4B - OTHER ADJUSTMENTS:

FIRST PURCHASER HANDLING FEES: 108215.

Part XIV Supplemental Information *(continued)*

CORN CHECK-OFF REFUNDS: 408863.

STATE OF INDIANA'S SHARE OF COLLECTIONS: 498930.

Schedule F (Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization: INDIANA CORN MARKETING COUNCIL

Employer identification number: 37-1420618

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 **For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3 Activities per Region. (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Totals ▶	0	0			0

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.**

Schedule F (Form 990) 2009

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Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than $5,000 Check this box if no one recipient received more than $5,000 ▶ ☐

Use Schedule F-1 (Form 990) if additional space is needed

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EAST ASIA AND THE PACIFIC	PUTTING VALUE-ADDED INDIANA BEEF ON PLATES IN ZHEJIANG, JAPAN.	14,000.	ELECTRONIC FUNDS TRANSFER	0.		

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter ▶ 0

3 Enter total number of other organizations or entities ▶ 0

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Use Schedule F-1 (Form 990) if additional space is needed

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV **Supplemental Information**

Complete this part to provide the information required in Part I, line 2, and any additional information.

SCHEDULE F, PART I, LINE 2: THE GRANTS ARE LOGGED INTERNALLY IN A SPREADSHEET. THIS SPREADSHEET IS THEN USED TO MONITOR ALL GRANT MONIES PAID DURING THE GRANT PERIOD AND THE END OF THE GRANT PERIOD. THE GRANTEE MUST PROVIDE AN END OF GRANT PERIOD REPORT THAT DETAILS THE OUTCOME OF MONIES SPENT.

SCHEDULE I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization: INDIANA CORN MARKETING COUNCIL

Employer identification number 37-1420618

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? [X] Yes [ ] No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than $5,000 Check this box if no one recipient received more than $5,000 Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ [ ]

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NATIONAL CORN GROWERS ASSOCIATION 632 CEPI DR CHESTERFIELD, MO 63005	42-0897662	501(C)(5)	300,000.	0.			TO SUPPORT BASIC PROGRAMS AND SERVICES.
NATIONAL CORN GROWERS ASSOCIATION 632 CEPI DR CHESTERFIELD, MO 63005	42-0897662	501(C)(5)	90,000.	0.			IMAGE & ACTIVISIM CAMPAIGN
PURDUE UNIVERSITY 23510 NETWORK PLACE CHICAGO, IL 60673-1235	35-6002041	501(C)(3)	6,638.	0.			SURVEY OF AVAILABILITY, APPLICATION & ECONOMIC VALUE OF POULTRY MANURE FOR CROPLAND IN INDIANA
PURDUE UNIVERSITY 23510 NETWORK PLACE CHICAGO, IL 60673-1235	35-6002041	501(C)(3)	110,000.	0.			NEW USES STUDENT CONTEST
PURDUE UNIVERSITY 23510 NETWORK PLACE CHICAGO, IL 60673-1235	35-6002041	501(C)(3)	93,426.	0.			REDUCING NITROUS OXIDE EMISSIONS FROM INDIANA CORN FIELDS; EVALUATION OF TILLAGE AND FERTILIZER
PURDUE UNIVERSITY 23510 NETWORK PLACE CHICAGO, IL 60673-1235	35-6002041	501(C)(3)	64,999.	0.			FINE-TUNING NITROGEN RECOMMENDATIONS TO INCREASE PROFITABILITY AND REDUCE ENVIRONMENTAL

2 Enter total number of section 501(c)(3) and government organizations ▶

3 Enter total number of other organizations ▶

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.**

SEE PART IV FOR COLUMN (H) DESCRIPTIONS

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22
Use Part IV and Schedule I-1 (Form 990) if additional space is needed

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information

SCHEDULE I, PART I, LINE 2: THE GRANTS ARE LOGGED INTERNALLY IN A SPREADSHEET. THIS SPREADSHEET IS THEN USED TO MONITOR ALL GRANT MONIES PAID DURING THE GRANT PERIOD AND THE END OF THE GRANT PERIOD. THE GRANTEE MUST PROVIDE AN END OF GRANT PERIOD REPORT THAT DETAILS THE OUTCOME OF MONIES SPENT.

PART II, LINE 1, COLUMN (H):

NAME OF ORGANIZATION OR GOVERNMENT: PURDUE UNIVERSITY

(H) PURPOSE OF GRANT OR ASSISTANCE: REDUCING NITROUS OXIDE EMISSIONS

SCHEDULE I-1 (Form 990)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)
▶ Attach to Form 990 to list additional information for Schedule I (Form 990), Part II or Part III.

OMB No 1545-0047
2009
Open to Public Inspection

Name of the organization: INDIANA CORN MARKETING COUNCIL

Employer identification number: 37-1420618

Part I **Continuation of Grants and Other Assistance to Governments and Organizations in the United States** (Schedule I (Form 990), Part II)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
INFORMA PO BOX 33282 HARTFORD, CT 06150-3282	62-1011283		45,500.	0.			MEASURE ECONOMIC IMPACT THAT INDIANA ETHANOL INDUSTRY HAS ON INDIANA ECONOMY & OVERALL
INFORMA PO BOX 33282 HARTFORD, CT 06150-3282	62-1011283		30,000.	0.			EVALUATING THE FEASIBILITY OF INCREASING DAIRY AND CATTLE HERDS IN INDIANA
INFORMA PO BOX 33282 HARTFORD, CT 06150-3282	62-1011283		7,500.	0.			EVALUATING THE EFFECTS OF TRUCK WEIGHT TO INFRASTRUCTURE AND TRANSPORTATION RELATIVE

LHA **For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.**

932241 02-01-10

Part IV Supplemental Information

FROM INDIANA CORN FIELDS; EVALUATION OF TILLAGE AND FERTILIZER BEST MANAGEMENT APPROACHES

NAME OF ORGANIZATION OR GOVERNMENT: PURDUE UNIVERSITY

(H) PURPOSE OF GRANT OR ASSISTANCE: FINE-TUNING NITROGEN RECOMMENDATIONS TO INCREASE PROFITABILITY AND REDUCE ENVIRONMENTAL IMPACT

NAME OF ORGANIZATION OR GOVERNMENT: INFORMA

(H) PURPOSE OF GRANT OR ASSISTANCE: MEASURE ECONOMIC IMPACT THAT INDIANA ETHANOL INDUSTRY HAS ON INDIANA ECONOMY & OVERALL AGRICULTURE COMMUNITY

NAME OF ORGANIZATION OR GOVERNMENT: INFORMA

(H) PURPOSE OF GRANT OR ASSISTANCE: EVALUATING THE EFFECTS OF TRUCK WEIGHT TO INFRASTRUCTURE AND TRANSPORTATION RELATIVE TO AGRICULTURE

SCHEDULE O
(Form 990)
Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047
2009
Open to Public Inspection

Name of the organization: INDIANA CORN MARKETING COUNCIL

Employer identification number: 37-1420618

FORM 990, PART I, ITEM K, OTHER ORGANIZATION TYPE:

UNINCORPORATED

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

FARMERS. THE INDIANA GENERAL ASSEMBLY, RECOGNIZING THE IMPORTANCE OF CORN TO THE ECONOMY OF THE STATE, ENACTED THE INDIANA CORN MARKET DEVELOPMENT STATUTE, CURRENTLY CODIFIED IN IND. CODE 15-15-12 ("THE STATUTE") WHICH REQUIRES A CHECKOFF ASSESSMENT ON CERTAIN TYPES OF CORN MARKETED IN THE STATE OF INDIANA. THE ICMC IS A PUBLIC BODY CORPORATE AND POLITIC ORGANIZATION LOCATED IN INDIANAPOLIS, INDIANA ESTABLISHED TO FACILITATE THE CORN CHECKOFF ASSESSMENT PROGRAM IN INDIANA AND COMMUNICATE INFORMATION RELATING TO THE CONDUCT, IMPLEMENTATION, OR RESULTS OF PROMOTION, RESEARCH, AND MARKET DEVELOPMENT ACTIVITIES RELATING TO CORN OR CORN PRODUCTS TO APPROPRIATE GOVERNMENT OFFICIALS. PROCEEDS OF THE CHECKOFF ASSESSMENT MAY NOT BE USED TO INFLUENCE LEGISLATION OR GOVERNMENTAL ACTION OR POLICY.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CODIFIED IN IND. CODE 15-15-12 ("THE STATUTE") WHICH REQUIRES A CHECKOFF ASSESSMENT ON CERTAIN TYPES OF CORN MARKETED IN THE STATE OF INDIANA. THE ICMC IS A PUBLIC BODY CORPORATE AND POLITIC ORGANIZATION LOCATED IN INDIANAPOLIS, INDIANA ESTABLISHED TO FACILITATE THE CORN CHECKOFF ASSESSMENT PROGRAM IN INDIANA AND COMMUNICATE INFORMATION RELATING TO THE CONDUCT, IMPLEMENTATION, OR RESULTS OF PROMOTION, RESEARCH, AND MARKET DEVELOPMENT ACTIVITIES RELATING TO CORN OR CORN PRODUCTS TO APPROPRIATE GOVERNMENT OFFICIALS. PROCEEDS OF THE CHECKOFF

SCHEDULE O
(Form 990)
Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

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▶ Attach to Form 990.

OMB No 1545-0047
2009
Open to Public Inspection

Name of the organization: INDIANA CORN MARKETING COUNCIL

Employer identification number: 37-1420618

ASSESSMENT MAY NOT BE USED TO INFLUENCE LEGISLATION OR GOVERNMENTAL ACTION OR POLICY.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:
PRODUCTION AND ENVIRONMENTAL STEWARDSHIP INITIATIVE - CONDUCTS PROJECTS TO PROMOTE THE USE OF ECONOMIC AND ENVIRONMENTALLY SOUND PRODUCTION PRACTICES THAT HELP FARMERS MANAGE PRODUCTION RISKS. IN FISCAL YEARS 2010 AND 2009, THIS INITIATIVE TARGETED PRODUCTION AND ENVIRONMENTAL STEWARDSHIP GRANTS AND IMPLEMENTATION.

VALUE ADDED AND EXPORTS INITIATIVE - CONDUCTS PROJECTS TO INCREASE VALUE ADDED CORN EXPORTS SUCH AS GRAIN, CORN CO-PRODUCTS, MEAT AND MEAT PRODUCTS, AND OTHER PRODUCTS THAT MARKETS AND/OR RESEARCH MAY IDENTIFY. IN FISCAL YEARS 2010 AND 2009, THIS INITIATIVE TARGETED INDUSTRY RELATIONS, GRAIN QUALITY AND CROP IMPROVEMENT, IDENTITY PRESERVATION, INTERNATIONAL MARKETING, AND TRANSPORTATION INFRASTRUCTURE.

NEW USES INITIATIVE - CONDUCTS PROJECTS TO INVEST IN RESEARCH AND DEVELOPMENT THAT WILL FIND ECONOMICALLY SOUND NEW USES FOR CORN AND CORN BY-PRODUCTS. IN FISCAL YEARS 2010 AND 2009, THIS INITIATIVE TARGETED ACTIVITIES SUCH AS GRAIN BASED NEW USES, NON-GRAIN BASED NEW USES, CORN NEW USES PROMOTION, LOW VALUE AND BY-PRODUCT ENHANCEMENT USES, STUDENT CORN INNOVATION COMPETITION, AND EMERGING TECHNOLOGIES.

FORM 990, PART VI, SECTION A, LINE 7A: FARMERS MAY ELECT ONE OR MORE MEMBERS OF THE GOVERNING BODY.

SCHEDULE O
(Form 990)
Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047
2009
Open to Public Inspection

Name of the organization: INDIANA CORN MARKETING COUNCIL

Employer identification number: 37-1420618

FORM 990, PART VI, SECTION B, LINE 11: THE BUDGET & FINANCE COMMITTEE WILL REVIEW AND APPROVE THE 990 FOR FILING. A COPY OF THE APPROVED 990 WILL BE PROVIDED TO EACH BOARD MEMBER PRIOR TO FILING.

FORM 990, PART VI, SECTION B, LINE 12C: AN INDEPENDENT CONSULTANT WHO SERVES AS THE ORGANIZATION'S COMPLIANCE OFFICER REVIEWS AND MONITORS THE COMPLETED CONFLICT OF INTEREST STATEMENTS REGULARLY.

FORM 990, PART VI, SECTION C, LINE 19: THE FINANCIAL STATEMENTS AND ANNUAL REPORTS ARE AVAILABLE UPON REQUEST. THE ANNUAL REPORT APPEARS ANNUALLY IN THE "INDIANA SOYBEAN & CORN REVIEW" MAGAZINE.

FORM 990, PART XI, LINE 1

THE ORGANIZATION PREPARES ITS FINANCIAL STATEMENTS ON A MODIFIED CASH BASIS OF ACCOUNTING. UNDER THAT BASIS, CORN CHECKOFF ASSESSMENTS ARE RECOGNIZED WHEN RECEIVED RATHER THAN WHEN EARNED, AND FIRST PURCHASER HANDLING FEES AND REFUNDS ARE RECOGNIZED WHEN PAID RATHER THAN WHEN THE OBLIGATION IS INCURRED. THE MODIFIED CASH BASIS OF ACCOUNTING DIFFERS FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES PRIMARILY BECAUSE THE ORGANIZATION HAS NOT RECOGNIZED RECEIVABLES FOR CORN CHECKOFF ASSESSMENTS, ACCRUALS FOR ESTIMATED FIRST PURCHASER HANDLING FEES, ACCRUALS FOR ESTIMATED REFUNDS, AND THEIR RELATED EFFECTS ON THE CHANGE IN NET ASSETS. CONTRIBUTIONS ARE RECOGNIZED WHEN PLEDGED BY THE DONOR. ALL OTHER REVENUES ARE RECOGNIZED WHEN EARNED.

THE ORGANIZATION ACCRUES THE STATE OF INDIANA'S SHARE OF CORN CHECKOFF

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
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2009
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Name of the organization: INDIANA CORN MARKETING COUNCIL

Employer identification number: 37-1420618

ASSESSMENTS RATABLY BASED ON THE TOTAL AMOUNT DUE ON JULY 1 OF EACH YEAR. THE ORGANIZATION ACCRUES RESEARCH GRANTS IN WHICH THEY HAVE MINIMAL INVOLVEMENT IN THE YEAR THE BOARD APPROVES THE GRANT FOR FUNDING RATHER THAN AT THE TIME THE EXPENSES ARE INCURRED. RESEARCH GRANTS IN THE THE ORGANIZATION HAS SIGNIFICANT INVOLVEMENT ARE EXPENSED AS INCURRED. ALL OTHER EXPENSES ARE RECOGNIZED ON THE ACCRUAL BASIS.

FORM 990, PART XI,LINE 2C

THE ORGANIZATION HAS A COMMITTEE THAT ASSUMES RESPONSIBILITY FOR THE OVERSIGHT OF THE AUDIT AND THE SELECTION OF AN INDEPENDENT ACCOUNTANT. THIS PROCESS HAS NOT CHANGED FROM PRIOR YEARS.

FORM 990, PART VI, LINE 15A AND 15B

THE COUNCIL DOES NOT HAVE ANY EMPLOYEES. THE COUNCIL PAYS A CONTRACTED FEE TO THE INDIANA SOYBEAN ALLIANCE (ISA) FOR MANAGEMENT SERVICES INCLUDING WORK PERFORMED BY ISA EMPLOYEES.

FORM 990, PART VII, SECTION A

THE COUNCIL DOES NOT HAVE ANY EMPLOYEES. THE COUNCIL PAYS A CONTRACTED FEE TO THE INDIANA SOYBEAN ALLIANCE (ISA) FOR MANAGEMENT SERVICES INCLUDING WORK PERFORMED BY ISA EMPLOYEES.