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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning OCT 1, 2009, and ending SEP 30, 2010

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation SAM & SARAH GROSSINGER FOUNDATION		A Employer identification number 36-6108185
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number 847-675-8300
	City or town, state, and ZIP code LINCOLNWOOD, IL 60712		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,270,863.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	32,699.	32,699.		STATEMENT 1
	4 Dividends and interest from securities	49,195.	49,195.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	30,397.			
	b Gross sales price for all assets on line 6a	1,419,085.			
	7 Capital gain net income (from Part IV, line 2)		30,397.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-5.	-5.		STATEMENT 3	
12 Total. Add lines 1 through 11	112,286.	112,286.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	3,805.	0.		3,805.
	c Other professional fees				
	17 Interest	27.	27.		0.
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	22,485.	22,460.		25.
	24 Total operating and administrative expenses. Add lines 13 through 23	26,317.	22,487.		3,830.
	25 Contributions, gifts, grants paid	152,048.			152,048.
26 Total expenses and disbursements. Add lines 24 and 25	178,365.	22,487.		155,878.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-66,079.				
b Net investment income (if negative, enter -0-)		89,799.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets				Attached schedules and amounts in the description column should be for end-of-year amounts only		
				Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		-25,808.	19,253.	19,253.
	2	Savings and temporary cash investments		418,354.	46,467.	46,467.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		202,333.	612,191.	624,546.
	b	Investments - corporate stock STMT 7		2,155,088.	2,119,588.	2,304,269.
	c	Investments - corporate bonds STMT 8		305,963.	204,838.	213,695.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9		63,650.	51,164.	62,633.	
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		3,119,580.	3,053,501.	3,270,863.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		3,119,580.	3,053,501.		
30	Total net assets or fund balances		3,119,580.	3,053,501.		
31	Total liabilities and net assets/fund balances		3,119,580.	3,053,501.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,119,580.
2	Enter amount from Part I, line 27a	2	-66,079.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,053,501.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,053,501.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a THOROUGH FIRST BANK & TRUST (SEE ATTACHED)	P	VARIOUS	VARIOUS
b BA 1998 PARTNERS K-1	P	VARIOUS	VARIOUS
c BA 1998 PARTNERS K-1	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,413,849.		1,388,684.	25,165.
b		4.	-4.
c 5,236.			5,236.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			25,165.
b			-4.
c			5,236.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	30,397.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	211,569.	2,913,941.	.072606
2007	189,310.	3,857,651.	.049074
2006	160,047.	3,771,171.	.042440
2005	167,922.	3,414,978.	.049172
2004	148,415.	3,236,553.	.045856

2 Total of line 1, column (d)	2	.259148
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051830
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,138,154.
5 Multiply line 4 by line 3	5	162,651.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	898.
7 Add lines 5 and 6	7	163,549.
8 Enter qualifying distributions from Part XII, line 4	8	155,878.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1 1,796.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2 0.
3	Add lines 1 and 2	3 1,796.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 1,796.
6	Credits/Payments:	
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 3,748.
b	Exempt foreign organizations - tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments. Add lines 6a through 6d	7 3,748.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 1,952.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11 0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>IL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CAROLINE GROSSINGER-SCHILLER Telephone no. ► 847-675-8300 Located at ► 6900 N. MCCORMICK, LINCOLNWOOD, IL ZIP+4 ► 60712			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

X

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,152,385.
b	Average of monthly cash balances	1b	33,558.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,185,943.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,185,943.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,789.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,138,154.
6	Minimum investment return. Enter 5% of line 5	6	156,908.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	156,908.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,796.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,796.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	155,112.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	155,112.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	155,112.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	155,878.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	155,878.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	155,878.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				155,112.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			108,240.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 155,878.				
a Applied to 2008, but not more than line 2a			108,240.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				47,638.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				107,474.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SHARON GROSSINGER, 847-675-8300

6900 NORTH MCCORMICK BOULEVARD, LINCOLNWOOD, IL 60712

b The form in which applications should be submitted and information and materials they should include:

SCHOLARSHIP APPLICATION

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT		SEE ATTACHED		152,048.
Total				▶ 3a 152,048.
b Approved for future payment NONE				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of Officer or trustee		Date	Title	
	[Signature]		11-6-11	TRUSTEE	
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number	
	[Signature]	11/5/11		000419017	
Firm's name (or yours if self-employed), address, and ZIP code			EIN		
RSM MCGLADREY, INC. 155 WACKER DRIVE, STE 800 CHICAGO, IL 60606			Phone no. 312-634-3400		

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BA 1998 PARTNERS FUND II, LP	163.
INTEREST INCOME - FIRST BANK & TRUST	32,536.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	32,699.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BA 1998 PARTNERS FUND II, LP	65.	0.	65.
DIVIDEND INCOME - FIRST BANK & TRUST	49,130.	0.	49,130.
TOTAL TO FM 990-PF, PART I, LN 4	49,195.	0.	49,195.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	-5.	-5.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-5.	-5.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,805.	0.		3,805.
TO FORM 990-PF, PG 1, LN 16B	3,805.	0.		3,805.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGEMENT FEES	20,796.	20,796.		0.	
PORTFOLIO DEDUCTIONS	1,664.	1,664.		0.	
ILLINOIS CHARITY BUREAU FUND	15.	0.		15.	
SECRETARY OF STATE FEE	10.	0.		10.	
TO FORM 990-PF, PG 1, LN 23	22,485.	22,460.		25.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
FIRST BANK & TRUST-MUNICIPALS		X	612,191.	624,546.	
VANGUARD INFLATION PROTECTED SECURITIES	X		0.	0.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			612,191.	624,546.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			612,191.	624,546.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
FIRST BANK & TRUST-EQUITIES (SEE ATTACHED)	2,119,588.		2,304,269.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,119,588.		2,304,269.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
FIRST BANK & TRUST-CORP BONDS (SEE ATTACHED)	204,838.	213,695.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	204,838.	213,695.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BA 1998 PARTNER FUND II L.P.	COST	51,164.	62,633.
TOTAL TO FORM 990-PF, PART II, LINE 13		51,164.	62,633.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
-------------	-----------------------------------------------------------------------------	-----------	----

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CAROLINE GROSSINGER-SCHILLER 6900 N. MCCORMICK LINCOLNWOOD, IL 60712	PRESIDENT 0.50	0.	0.	0.
GARY GROSSINGER 6900 N. MCCORMICK LINCOLNWOOD, IL 60712	VICE PRESIDENT 0.50	0.	0.	0.
SHARON GROSSINGER 6900 N. MCCORMICK LINCOLNWOOD, IL 60712	VICE PRESIDENT 0.50	0.	0.	0.
SUZANNE GROSSINGER-GOULD 6900 N. MCCORMICK LINCOLNWOOD, IL 60712	VICE PRESIDENT 0.50	0.	0.	0.
CELILIA PLANCHNO 6900 N. MCCORMICK LINCOLNWOOD, IL 60712	ASST SECY 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Sam & Sarah Grossinger Foundation #36-6108185
Grants & Contributions Paid During the Year
09/30/2010

<u>Recipient Name</u>	<u>Address</u>	<u>Relationship to Substantial Contributor and Foundation</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Alzheimer's Association	Chicago, IL	None 170 (C) (3)	Charitable	300
Am Shalom	Glencoe, IL	None 170 (C) (3)	Charitable	10800
American Comm for the Weizmann Institute	Chicago, IL	None 170 (C) (3)	Charitable	25000
Avon Walk for Breast Cancer	Glencoe, IL	None 170 (C) (3)	Charitable	100
Birch Family Services	Chicago, IL	None 170 (C) (3)	Charitable	4800
C.I.R.F	Chicago, IL	None 170 (C) (3)	Charitable	6000
Casa	Deerfield, IL	None 170 (C) (3)	Charitable	1500
Chicago Police Memorial Foundation	Chicago, IL	None 170 (C) (3)	Charitable	2500
Chicagoland Jewish High School	Chicago, IL	None 170 (C) (3)	Charitable	500
Children's Memorial Hospital	Carol Stream, IL	None 170 (C) (3)	Charitable	250
DePaul University	Chicago, IL	None 170 (C) (3)	Charitable	2500
Family Service of Glencoe	Glencoe, IL	None 170 (C) (3)	Charitable	100
Friends of Israel Defense Fund	Chicago, IL	None 170 (C) (3)	Charitable	4000
Gateway to Learning	Chicago, IL	None 170 (C) (3)	Charitable	100
Illinois State University	Normal, IL	None 170 (C) (3)	Charitable	2500
Inspiration Corporation	Chicago, IL	None 170 (C) (3)	Charitable	1500
Israel Center for Excellence	Fort Lee, NJ	None 170 (C) (3)	Charitable	10000
Jewish United Fund	Chicago, IL	None 170 (C) (3)	Charitable	15000
Juvenile Diabetes Research Found	Chicago, IL	None 170 (C) (3)	Charitable	100
Lewis University	Romeo, IL	None 170 (C) (3)	Charitable	5000
Lifeline Theatre	Chicago, IL	None 170 (C) (3)	Charitable	100
Marquette Univ	Milwaukee, IL	None 170 (C) (3)	Charitable	7500
New Life Tai Chi	Chicago, IL	None 170 (C) (3)	Charitable	1500
North Suburban Synagogue	Chicago, IL	None 170 (C) (3)	Charitable	1410
Northeastern University	Oak Park, IL	None 170 (C) (3)	Charitable	6839 3
Northern Illinois University	DeKalb, IL	None 170 (C) (3)	Charitable	2500
Nothing But Nets	Glencoe, IL	None 170 (C) (3)	Charitable	100
Oakton Comm College	Des Plaines, IL	None 170 (C) (3)	Charitable	576 6
Parkland College	Chicago, IL	None 170 (C) (3)	Charitable	2500
Partners for Progress	Mundelein, IL	None 170 (C) (3)	Charitable	100
Purdue University	Lafayette, IN	None 170 (C) (3)	Charitable	2500
Reimbursement to Grossinger	Chicago, IL	None 170 (C) (3)	Charitable	242
RSM McGladrey	Chicago, IL	None 170 (C) (3)	Charitable	3250

Rush Neurobehavioral Center	Joliet, IL	None	170 (C) (3)	Charitable	250
Society of St Vincent DePaul	Lansing, MI	None	170 (C) (3)	Charitable	100
Southern Illinois University	Carbondale, IL	None	170 (C) (3)	Charitable	2500
Tarbut WTorah Comm Day School	Irvine, CA	None	170 (C) (3)	Charitable	5980 91
Temple Jeremiah	Northfield, IL	None	170 (C) (3)	Charitable	2535
The Avon Walk for Breast Cancer	Mount Prospect, IL	None	170 (C) (3)	Charitable	1200
The Chicago Jewish Day School	Chicago, IL	None	170 (C) (3)	Charitable	1800
Toys for Tots	Chicago, IL	None	170 (C) (3)	Charitable	1014 24
United States Holocaust Memorial	Washington, D.C.	None	170 (C) (3)	Charitable	5000
University of Illinois - Champaign	Chicago, IL	None	170 (C) (3)	Charitable	2500
University of Illinois - Chicago	Chicago, IL	None	170 (C) (3)	Charitable	2500
University of Missouri	Columbia, MO	None	170 (C) (3)	Charitable	2500
Wellesley College	Wellesley, MA	None	170 (C) (3)	Charitable	2500
					<u>152,048.05</u>

Sam & Sarah Grossinger Foundation
First Bank & Trust A/C #1047
Securities Transactions
09/30/2010

	Purchase Date	Shares Sold	Cost Basis	Sale Date	Proceeds	Gain/Loss on Sale
Securities:						
Ford Motor Company	02/25/2002	(2,500 00)	36,325 00	09/09/2010	29,829 49	(6,495 51)
Microsoft Corp	02/25/2002	(1,000 00)	29,720 00	09/09/2010	24,210 88	(5,509 12)
Ing-International Value Fund-I shares	03/29/2002	(33,607 17)	450,000 00	02/12/2010	357,916 36	(92,083 64)
Vanguard-Small Cap Growth Index	04/02/2002	(9,496 89)	106,270 21	09/07/2010	168,000 00	61,729 79
Vanguard-Small Cap Value Index	04/02/2002	(12,191 58)	134,716 98	09/03/2010	168,000 00	33,283 02
Chevron Texaco Corp	04/11/2002	(400 00)	17,562 00	09/09/2010	30,965 87	13,403 87
Citigroup Inc -Travelers Class A & B Spin Off	04/11/2002	(600 00)	27,184 53	09/03/2010	2,303 96	(24,880 57)
General Electric Co	04/11/2002	(750 00)	27,487 50	09/03/2010	11,364 55	(16,122 95)
U S Bancorp	04/11/2002	(1,000 00)	22,376 92	09/09/2010	22,302 62	(74 30)
Oracle Corporation	04/12/2002	(1,750 00)	21,210 00	09/09/2010	39,502 08	18,292 08
Home Depot Inc	12/06/2002	(750 00)	19,732 50	09/09/2010	22,179 37	2,446 87
International Business Machines	02/25/2002	(300 00)	29,565 54	09/09/2010	37,940 05	8,374 51
American Intl Group Inc	12/06/2003	(20 00)	25,264 00	09/09/2010	726 98	(24,537 02)
Baxter International	12/06/2003	(550 00)	17,451 50	09/03/2010	24,096 74	6,645 24
Danaher Corp Com	12/06/2003	(800 00)	12,364 00	09/09/2010	31,073 87	18,709 87
Praxair Inc	12/06/2003	(400 00)	11,764 00	09/09/2010	34,635 01	22,871 01
Travelers Companies Inc	12/06/2003	(500 00)	17,897 56	09/09/2010	25,346 07	7,448 51
Walgreen Co	12/06/2003	(600 00)	16,948 80	09/09/2010	16,957 21	8 41
Caterpillar Financial Svcs C 5% 10/15/12	10/30/2003	(50,000 00)	50,000 00	10/16/2009	50,000 00	-
Chicago Il Taxable Ser D 4 34% 01/01/10	11/13/2003	(50,000 00)	50,642 50	01/05/2010	50,000 00	(642 50)
Noble Corporation Com	01/23/2008	(300 00)	13,998 11	09/09/2010	9,775 84	(4,222 27)
Genzyme Corporation	01/17/2008	(200 00)	16,228 50	09/09/2010	14,118 36	(2,110 14)
United Technologies Corp	01/23/2008	(200 00)	13,754 00	09/09/2010	13,536 97	(217 03)
Accenture Ltd	01/23/2008	(500 00)	16,750 00	09/09/2010	19,066 42	2,316 42
Wachovia	04/09/2008	(50,000 00)	51,125 00	06/01/2010	50,000 00	(1,125 00)
Dodge & Cox Intl Stock Fd	02/12/2010	6,795 25	152,344 99	09/09/2010	160,000 00	7,655 01
			1,388,684.14		1,413,848.70	25,164.56

September 01, 2010 To September 30, 2010

Account Name : The Sam & Sarah Grossinger Foundation

Account No : 1047

Account Holdings

As Of Date : 09/30/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld
Equities								
Mutual Funds - Balanced								
2,613.24	PIMCO TOTAL RETURN FUND INSTL							
	PTTRX 693390700	\$30,000.00	11.60	\$30,313.58	0.95	\$313.58	\$1,022.05	3.37
		\$30,000.00		\$30,313.58	0.95	\$313.58	\$1,022.05	3.37
Total Mutual Funds - Balanced								
Common Stock								
500	Accenture PLC							
	ACN G1151C101	\$16,750.00	42.49	\$21,245.00	0.67	\$4,495.00	\$375.00	1.77
20	American International Group Inc							
	AIG 026874784	\$25,264.00	39.10	\$782.00	0.02	(\$24,482.00)	\$0.00	0.00
550	Baxter International Inc							
	BAX 071813109	\$17,451.50	47.71	\$26,240.50	0.82	\$8,789.00	\$638.00	2.43
400	ChevronTexaco Corp Com							
	CVX 166764100	\$17,562.00	81.05	\$32,420.00	1.02	\$14,858.00	\$1,152.00	3.55
600	Citigroup Inc							
	C 172967101	\$27,184.53	3.91	\$2,346.00	0.07	(\$24,838.53)	\$0.00	0.00
800	Danaher Corp Com							
	DHR 235851102	\$12,364.00	40.61	\$32,488.00	1.02	\$20,124.00	\$64.00	0.20
2,500	Ford Motor Corp							
	F 345370860	\$36,325.00	12.24	\$30,600.00	0.96	(\$5,725.00)	\$0.00	0.00
750	General Electric Co							
	GE 369604103	\$27,487.50	16.25	\$12,187.50	0.38	(\$15,300.00)	\$360.00	2.95
200	Genzyme Corporation							
	GENZ 372917104	\$16,228.50	70.79	\$14,158.00	0.44	(\$2,070.50)	\$0.00	0.00
750	Home Depot, Inc							
	HD 437076102	\$19,732.50	31.68	\$23,760.00	0.75	\$4,027.50	\$708.75	2.98

September 01, 2010 To September 30, 2010

Account Name : The Sam & Sarah Grossinger Foundation

Account No : 104Z

Account Holdings

As Of Date : 09/30/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
300	International Business Machines IBM 459200101	\$29,565.54	134.14	\$40,242.00	1.26	\$10,676.46	\$780.00 1.94
700	Shares S&P 500 IVV 464287200	\$77,543.55	114.49	\$80,143.00	2.51	\$2,599.45	\$1,552.68 1.94
1,000	Microsoft Corp MSFT 594918104	\$29,720.00	24.49	\$24,490.00	0.77	(\$5,230.00)	\$640.00 2.61
300	Noble Corporation(New) NE H5833N103	\$13,998.10	33.79	\$10,137.00	0.32	(\$3,861.10)	\$79.55 0.78
1,750	Oracle Corporation Com ORCL 68389X105	\$21,210.00	26.85	\$46,987.50	1.47	\$25,777.50	\$350.00 0.74
400	Praxair Inc PX 74005P104	\$11,764.00	90.26	\$36,104.00	1.13	\$24,340.00	\$720.00 1.99
500	Travelers Companies Inc TRV 89417E109	\$17,596.57	52.10	\$26,050.00	0.82	\$8,453.43	\$720.00 2.76
200	United Technologies Corp UTX 913017109	\$13,754.00	71.23	\$14,246.00	0.45	\$492.00	\$340.00 2.39
1,000	US Bancorp USB 902973304	\$22,376.92	21.62	\$21,620.00	0.68	(\$756.92)	\$200.00 0.93
600	Walgreen CO WAG 931422109	\$16,948.80	33.50	\$20,100.00	0.63	\$3,151.20	\$420.00 2.09
Total Common Stock		\$470,827.01		\$516,346.50	16.19	\$45,519.49	\$9,099.98 1.76
Mutual Funds - Equity							
4,688.347	American Funds Euro-Pacific Growth F-1 AEGFX 298706409	\$173,000.00	39.49	\$185,142.82	5.81	\$12,142.82	\$2,966.32 1.60
5,464.481	Cohen & Steers Int'l Realty Fund - Inst Shrs IRFIX	\$60,000.00	11.26	\$61,530.06	1.93	\$1,530.06	\$5,131.15 8.34

September 01, 2010 To September 30, 2010

Account Name : The Sam & Sarah Grossinger Foundation

Account No : 1047

Account Holdings

As Of Date : 09/30/2010

Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
18,542 202	Delaware Emerging Markets - I DEMIX 245914817	\$272,000 00	14 81 \$274,610 01	8 61	\$2,610 01	\$574 81 0 21
6,795,252	Dodge & Cox Intl Stock Fund DODFX 256206103	\$205,556 37	33 54 \$227,912 75	7 15	\$22,356 38	\$2,962 73 1 30
6,658 946	First American Real Estate Fund - Inst Shrs FARCX	\$115,000 00	16 95 \$112,869 13	3 54	(\$2,130 87)	\$2,788 77 2 47
49,289 528	PIMCO Commodity Real Return Strategy - Inst PCRIX 722005667	\$380,000 00	8 22 \$405,159 92	12 71	\$25 159 92	\$41,014 70 10 12
16,445 706	PIMCO High Yield Instl Fund PHIYX 693390841	\$138,000 00	9 25 \$152,122 78	4 77	\$14,122 78	\$12,056 15 7 93
14,271 938	SteelPath MLP Scaled 40 Fund - Inst Shrs MLPTX	\$148,000 00	10 50 \$149,855 35	4 70	\$1,855 35	\$9,219 67 6 15
5,533 686	Vanguard Small Cap Growth Index #0861 VISGX 922908827	\$61,921 95	18 78 \$103,922 62	3 26	\$42,000 67	\$27 1 15 0 26
5,907 966	Vanguard Small Cap Value Index #0860 VISVX 922908793	\$65,283 02	14 30 \$84,483 91	2 65	\$19,200 89	\$1,441 54 1 71
Total Mutual Funds - Equity		\$1,618,761 34	\$1,767,609.35	55.13	\$138,848.01	\$78,426.99 4.46
Total Equities		\$2,119,588 35	\$2,304,269.43	72.27	\$184,681.08	\$88,549.02 3.84
Fixed Income						
Corporate Bonds						
50,000	Abbott Labs 002824AP5	\$50,775 00	101 53 \$50,767 15	1 59	(\$7 85)	\$1,875 00 3 69
50,000	Bellsouth Corp 079860aj1	\$51,500 00	107 74 \$53,869 55	1 69	\$2,369 55	\$2,375 00 4 41
50,000	Wal-Mart Stores Inc 931142b19	\$51,500 00	109 43 \$54,714 15	1.72	\$3,214 15	\$2,275 00 4 16

September 01, 2010 To September 30, 2010

Account Name : The Sam & Sarah Grossinger Foundation

Account No : 1047

Account Holdings

As Of Date : 09/30/2010

Units	Description / Issue Id	5.250%	10/15/2013	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Yld
50,000	Goldman Sachs Group 38141GDQ4			\$51,062.50	108.69	\$54,344.60	1.70	\$3,282.10	\$2,625.00	4.83
Total Corporate Bonds										
	<u>Mutual Funds - Fixed Income</u>			\$204,837.50		\$213,695.45	6.70	\$8,857.95	\$9,150.00	4.28
8,155.7	PIMCO Foreign Bond Fund PFORX			\$88,000.00	10.90	\$88,897.13	2.79	\$897.13	\$2,516.94	2.83
15,207.91	Vanguard Inflation Prot. Sec. Adm. #5119 VAIPX 922031737			\$385,000.00	26.07	\$396,470.21	12.43	\$11,470.21	\$11,360.31	2.87
7,346.767	Wells Fargo Advantage Int'l Bond Fund Inst ESICX			\$87,500.00	12.03	\$88,381.61	2.77	\$881.61	\$3,271.59	3.70
Total Mutual Funds - Fixed Income										
	<u>Municipal Bonds - Taxable</u>			\$560,500.00		\$573,748.95	17.99	\$13,248.95	\$17,148.84	2.99
50,000	Illinois Dev. Fin. Auth. 45189FAF1	4.700%	03/01/2011	\$51,690.50	101.59	\$50,796.00	1.59	(\$894.50)	\$2,350.00	4.63
Total Municipal Bonds - Taxable										
	<u>Total Fixed Income</u>			\$51,690.50		\$50,796.00	1.59	(\$894.50)	\$2,350.00	4.63
Cash Equivalents										
	<u>Money Market - Taxable</u>			\$817,028.00		\$838,240.40	26.28	\$21,212.40	\$28,648.84	3.42
46,439.96	Goldman Sachs Financial Square Government Fd FGTX 38141W273			\$46,439.96	100.00	\$46,439.96	1.46	\$0.00	\$41.80	0.09
Total Money Market - Taxable										
	<u>Total Cash Equivalents</u>			\$46,439.96		\$46,439.96	1.46	\$0.00	\$41.80	0.09

TR

PY Difference

September 01, 2010 To September 30, 2010

Account Name : The Sam & Sarah Grossinger Foundation

Account No : 1047

Account Holdings

As Of Date : 09/30/2010

Units	Description / Issue Id	Tax Cost	Price Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income Yld
Total Assets		\$2,983,056.31	\$3,188,949.79	100.00	\$205,893.48	\$117,239.66 3.68
Principal Cash			0.00			
Income Cash			0.00			
Grand Total Assets			3,188,949.79			

September 01, 2010 To September 30, 2010

Account Name : The Sam & Sarah Grossinger Foundation

Account No : 1047

Investment Summary

September 30, 2010

	Portfolio %	Tax Cost	Market Value	Estimated Annual Income	Current Yield
Equities	72.26 %	2,119,588.35	2,304,269.43	88,549.02	3.84%
Fixed Income	26.29 %	817,028.00	838,240.40	28,648.84	3.42%
Cash Equivalents	1.46 %	46,439.96	46,439.96	41.80	0.09%
Total Portfolio	100.00 %	2,983,056.31	3,188,949.79	117,239.66	3.68%
Net Cash			0.00		
Total Market Value			3,188,949.79		

Portfolio Components May Not Equal 100% Due To Rounding