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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning OCT 1, 2009, and ending SEP 30, 2010

G Check all that apply. Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type.		Name of foundation SAM & SARAH GROSSINGER FOUNDATION		A Employer identification number 36-6108185	
See Specific Instructions.		Number and street (or P O box number if mail is not delivered to street address) 6900 NORTH MCCORMICK BOULEVARD		B Telephone number 847-675-8300	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				C If exemption application is pending, check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 3,270,863.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
				E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	32,699.	32,699.		STATEMENT 1
	4 Dividends and interest from securities	49,195.	49,195.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	30,397.			
	b Gross sales price for all assets on line 6a	1,419,085.			
	7 Capital gain net income (from Part IV, line 2)		30,397.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	-5.	-5.		STATEMENT 3	
12 Total. Add lines 1 through 11	112,286.	112,286.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	3,805.	0.		3,805.
	c Other professional fees				
	17 Interest	27.	27.		0.
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	22,485.	22,460.		25.
	24 Total operating and administrative expenses. Add lines 13 through 23	26,317.	22,487.		3,830.
25 Contributions, gifts, grants paid	152,048.			152,048.	
26 Total expenses and disbursements. Add lines 24 and 25	178,365.	22,487.		155,878.	
27 Subtract line 26 from line 12	-66,079.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		89,799.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	- 25,808.	19,253.	19,253.
	2	Savings and temporary cash investments	418,354.	46,467.	46,467.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less, allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S. and state government obligations	STMT 6	202,333.	612,191.
	b	Investments - corporate stock	STMT 7	2,155,088.	2,119,588.
	c	Investments - corporate bonds	STMT 8	305,963.	204,838.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 9	63,650.	51,164.
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)		3,119,580.	3,053,501.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		3,119,580.	3,053,501.
	30	Total net assets or fund balances		3,119,580.	3,053,501.
Net Assets or Fund Balances	31	Total liabilities and net assets/fund balances		3,119,580.	3,053,501.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,119,580.
2	Enter amount from Part I, line 27a	2	- 66,079.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3,053,501.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,053,501.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a THOROUGH FIRST BANK & TRUST (SEE ATTACHED)			P	VARIOUS	VARIOUS
b BA 1998 PARTNERS K-1			P	VARIOUS	VARIOUS
c BA 1998 PARTNERS K-1			P	VARIOUS	VARIOUS
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,413,849.			1,388,684.	25,165.	
b			4.	-4.	
c 5,236.				5,236.	
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				25,165.	
b				-4.	
c				5,236.	
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				2	30,397.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8. { If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8. }				3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	211,569.	2,913,941.	.072606
2007	189,310.	3,857,651.	.049074
2006	160,047.	3,771,171.	.042440
2005	167,922.	3,414,978.	.049172
2004	148,415.	3,236,553.	.045856

2 Total of line 1, column (d)

2 .259148

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .051830

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 3,138,154.

5 Multiply line 4 by line 3

5 162,651.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 898.

7 Add lines 5 and 6

7 163,549.

8 Enter qualifying distributions from Part XII, line 4

8 155,878.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	(attach copy of letter if necessary-see instructions)	1	1,796.		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b					
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)					
3 Add lines 1 and 2					
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)					
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-					
6 Credits/Payments:					
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,748.			
b Exempt foreign organizations - tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld	6d				
7 Total credits and payments. Add lines 6a through 6d	7	3,748.			
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8				
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9				
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,952.			
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax ►	11	0.			

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1c Did the foundation file Form 1120-POL for this year?

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?
If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► IL

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b	X	
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14 The books are in care of ► CAROLINE GROSSINGER-SCHILLER Telephone no. ► 847-675-8300 Located at ► 6900 N. MCCORMICK, LINCOLNWOOD, IL ZIP+4 ► 60712			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	X	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X	No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	X	No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	X	No
If "Yes," list the years ► _____, _____, _____, _____			
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X	No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here



X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

 Yes No

X

7b

 Yes No

X

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A | Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B | Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,152,385.
b	Average of monthly cash balances	1b	33,558.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,185,943.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,185,943.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,789.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,138,154.
6	Minimum investment return. Enter 5% of line 5	6	156,908.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	156,908.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,796.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,796.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	155,112.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	155,112.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	155,112.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	155,878.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	155,878.
b	Cash distribution test (attach the required schedule)	5	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	155,878.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				155,112.
2 Undistributed income, if any, as of the end of 2009			108,240.	
a Enter amount for 2008 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 155,878.			108,240.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				47,638.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed:

SHARON GROSSINGER 847-675-8300

SHARON GROSSINGER, 647 675 8500
6900 NORTH MCCORMICK BOULEVARD, LINCOLNWOOD, IL 60712

b. The form in which applications should be submitted and information and materials they should include;

SCHOOL APPLICATION

c. Any submission deadlines:

6 Any
NONE

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
SEE ATTACHED STATEMENT		SEE ATTACHED		152,048.
Total			► 3a	152,048.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	32,699.	
4 Dividends and interest from securities			14	49,195.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	-5.	
8 Gain or (loss) from sales of assets other than inventory			18	30,397.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		112,286.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	112,286.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BA 1998 PARTNERS FUND II, LP	163.
INTEREST INCOME - FIRST BANK & TRUST	32,536.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	32,699.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BA 1998 PARTNERS FUND II , LP	65.	0.	65.
DIVIDEND INCOME - FIRST BANK & TRUST	49,130.	0.	49,130.
TOTAL TO FM 990-PF, PART I, LN 4	49,195.	0.	49,195.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS	-5.	-5.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-5.	-5.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,805.	0.		3,805.
TO FORM 990-PF, PG 1, LN 16B	3,805.	0.		3,805.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	20,796.	20,796.		0.
PORTFOLIO DEDUCTIONS	1,664.	1,664.		0.
ILLINOIS CHARITY BUREAU FUND	15.	0.		15.
SECRETARY OF STATE FEE	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	22,485.	22,460.		25.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FIRST BANK & TRUST-MUNICIPALS VANGUARD INFLATION PROTECTED SECURITIES	X	X	612,191.	624,546.
			0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			612,191.	624,546.
TOTAL TO FORM 990-PF, PART II, LINE 10A			612,191.	624,546.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIRST BANK & TRUST-EQUITIES (SEE ATTACHED)	2,119,588.	2,304,269.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,119,588.	2,304,269.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIRST BANK & TRUST-CORP BONDS (SEE ATTACHED)	204,838.	213,695.
TOTAL TO FORM 990-PF, PART II, LINE 10C	204,838.	213,695.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BA 1998 PARTNER FUND II L.P.	COST	51,164.	62,633.
TOTAL TO FORM 990-PF, PART II, LINE 13		51,164.	62,633.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CAROLINE GROSSINGER-SCHILLER 6900 N. MCCORMICK LINCOLNWOOD, IL 60712	PRESIDENT 0.50	0.	0.	0.
GARY GROSSINGER 6900 N. MCCORMICK LINCOLNWOOD, IL 60712	VICE PRESIDENT 0.50	0.	0.	0.
SHARON GROSSINGER 6900 N. MCCORMICK LINCOLNWOOD, IL 60712	VICE PRESIDENT 0.50	0.	0.	0.
SUZANNE GROSSINGER-GOULD 6900 N. MCCORMICK LINCOLNWOOD, IL 60712	VICE PRESIDENT 0.50	0.	0.	0.
CELILIA PLANCHNO 6900 N. MCCORMICK LINCOLNWOOD, IL 60712	ASST SECY 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Sam & Sarah Grossinger Foundation #36-6108185
 Grants & Contributions Paid During the Year
09/30/2010

<u>Recipient Name</u>	<u>Address</u>	<u>Relationship to Substantial Contributor and Foundation</u>	<u>Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
Alzheimer's Association	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	300
Am Shalom	Glencoe, IL	Charitable	None 170 (C)(3)	Charitable	10800
American Comm for the Weizmann Institute	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	25000
Avon Walk for Breast Cancer	Glencoe, IL	Charitable	None 170 (C)(3)	Charitable	100
Birch Family Services	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	4800
C I.R F	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	6000
Casa	Deerfield, IL	Charitable	None 170 (C)(3)	Charitable	1500
Chicago Police Memorial Foundation	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	2500
Chicagoland Jewish High School	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	500
Children's Memorial Hospital	Carol Stream, IL	Charitable	None 170 (C)(3)	Charitable	250
DePaul University	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	2500
Family Service of Glencoe	Glencoe, IL	Charitable	None 170 (C)(3)	Charitable	100
Friends of Israel Defense Fund	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	4000
Gateway to Learning	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	100
Illinois State University	Normal, IL	Charitable	None 170 (C)(3)	Charitable	2500
Inspiration Corporation	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	1500
Israel Center for Excellence	Fort Lee, NJ	Charitable	None 170 (C)(3)	Charitable	10000
Jewish United Fund	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	15000
Juvenile Diabetes Research Found	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	100
Lewis University	Romeo, IL	Charitable	None 170 (C)(3)	Charitable	5000
Lifeline Theatre	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	100
Marquette Univ	Milwaukee, IL	Charitable	None 170 (C)(3)	Charitable	7500
New Life Tai Chi	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	1500
North Suburban Synagogue	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	1410
Northeastern University	Oak Park, IL	Charitable	None 170 (C)(3)	Charitable	6839 3
Nothing But Nets	DeKalb, IL	Charitable	None 170 (C)(3)	Charitable	2500
Oakton Comm College	Glencoe, IL	Charitable	None 170 (C)(3)	Charitable	100
Parkland College	Des Plaines, IL	Charitable	None 170 (C)(3)	Charitable	576 6
Partners for Progress	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	2500
Purdue University	Mundelein, IL	Charitable	None 170 (C)(3)	Charitable	242
Reimbursement to Grossinger	Lafayette, IN	Charitable	None 170 (C)(3)	Charitable	3250
RSM McGladrey	Chicago, IL	Charitable	None 170 (C)(3)	Charitable	

Rush Neurobehavioral Center	None	170 (C) (3)	Charitable
Society of St Vincent DePaul	None	170 (C) (3)	Charitable
Southern Illinois University	None	170 (C) (3)	Charitable
Tarbut W'Torah Comm Day School	None	170 (C) (3)	Charitable
Temple Jeremiah	None	170 (C) (3)	Charitable
The Avon Walk for Breast Cancer	None	170 (C) (3)	Charitable
The Chicago Jewish Day School	None	170 (C) (3)	Charitable
Toys for Tots	None	170 (C) (3)	Charitable
United States Holocaust Memorial	None	170 (C) (3)	Charitable
University of Illinois - Champaign	None	170 (C) (3)	Charitable
University of Illinois - Chicago	None	170 (C) (3)	Charitable
University of Missouri	None	170 (C) (3)	Charitable
Wellesley College	None	170 (C) (3)	Charitable
			<u>152,048.05</u>

Sam & Sarah Grossinger Foundation
 First Bank & Trust A/C #1047
 Securities Transactions
09/30/2010

Securities:	Purchase Date	Shares Sold	Cost Basis	Sale Date	Proceeds	Gain/Loss on Sale
Ford Motor Company	02/25/2002	(2,500.00)	36,325.00	09/09/2010	29,829.49	(6,495.51)
Microsoft Corp	02/25/2002	(1,000.00)	29,720.00	09/09/2010	24,210.88	(5,509.12)
Ing-International Value Fund-I shares	03/29/2002	(33,607.17)	450,000.00	02/12/2010	357,916.36	(92,083.64)
Vanguard-Small Cap Growth Index	04/02/2002	(9,486.89)	106,270.21	09/07/2010	168,000.00	61,729.79
Vanguard-Small Cap Value Index	04/02/2002	(12,191.58)	134,716.98	09/03/2010	168,000.00	33,283.02
Chevron Texaco Corp	04/11/2002	(400.00)	17,562.00	09/09/2010	30,985.87	13,403.87
Citigroup Inc -Travelers Class A & B Spin Off	04/11/2002	(600.00)	27,184.53	09/03/2010	2,303.96	(24,880.57)
General Electric Co	04/11/2002	(750.00)	27,487.50	09/03/2010	11,364.55	(16,122.95)
U S Bancorp	04/11/2002	(1,000.00)	22,376.92	09/09/2010	22,302.62	(74.30)
Oracle Corporation	04/12/2002	(1,750.00)	21,210.00	09/09/2010	39,502.08	18,292.08
Home Depot Inc	12/06/2002	(750.00)	19,732.50	09/09/2010	22,179.37	2,446.87
International Business Machines	02/25/2002	(300.00)	29,565.54	09/09/2010	37,940.05	8,374.51
American Int'l Group Inc	12/06/2003	(20.00)	25,264.00	09/09/2010	726.98	(24,537.02)
Baxter International	12/06/2003	(550.00)	17,451.50	09/03/2010	24,056.74	6,645.24
Danaher Corp Com	12/06/2003	(800.00)	12,364.00	09/09/2010	31,073.87	18,709.87
Praxair Inc	12/06/2003	(400.00)	11,764.00	09/09/2010	34,635.01	22,871.01
Travelers Companies Inc	12/06/2003	(500.00)	17,897.56	09/09/2010	25,346.07	7,448.51
Walgreen Co	12/06/2003	(600.00)	16,948.80	09/09/2010	16,957.21	8.41
Caterpillar Financial Svcs C 5% 10/15/12	10/30/2003	(50,000.00)	50,000.00	10/16/2009	50,000.00	
Chicago II Taxable Ser D 4 34% 01/01/10	11/13/2003	(50,000.00)	50,642.50	01/05/2010	50,000.00	(642.50)
Noble Corporation Com	01/23/2008	(300.00)	13,998.11	09/09/2010	9,775.84	(4,222.27)
Genzyme Corporation	01/17/2008	(200.00)	16,228.50	09/09/2010	14,118.36	(2,110.14)
United Technologies Corp	01/23/2008	(200.00)	13,754.00	09/09/2010	13,536.97	(217.03)
Accenture Ltd	01/23/2008	(500.00)	16,750.00	09/09/2010	19,056.42	2,316.42
Wachovia	04/09/2008	(50,000.00)	51,125.00	06/10/2010	50,000.00	(1,125.00)
Dodge & Cox Intl Stck Fd	02/12/2010	6,795.25	152344.99	09/09/2010	160,000.00	7,655.01
			1,388,684.14		1,413,848.70	25,164.56

Account Holdings

As Of Date : 09/30/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Curr Income	Annual Curr Yld
Equities								
Mutual Funds - Balanced								
2,613.24	PIMCO TOTAL RETURN FUND INSTL PTTRX 693390700	\$30,000.00	11.60	\$30,313.58	0.95	\$313.58	\$1,022.05	3.37
		\$30,000.00		\$30,313.58	0.95	\$313.58	\$1,022.05	3.37
Total Mutual Funds - Balanced								
Common Stock								
500	Accenture PLC ACN G1151C101	\$16,750.00	42.49	\$21,245.00	0.67	\$4,495.00	\$375.00	1.77
20	American International Group Inc AIG 0266874784	\$25,264.00	39.10	\$782.00	0.02	(\$24,482.00)	\$0.00	0.00
550	Baxter International Inc BAX 071813109	\$17,451.50	47.71	\$26,240.50	0.82	\$8,789.00	\$638.00	2.43
400	ChevronTexaco Corp Com CVX 166764100	\$17,562.00	81.05	\$32,420.00	1.02	\$14,858.00	\$1,152.00	3.55
600	Citigroup Inc C 172967101	\$27,184.53	3.91	\$2,346.00	0.07	(\$24,838.53)	\$0.00	0.00
800	Danaher Corp Com DHR 235851102	\$12,364.00	40.61	\$32,488.00	1.02	\$20,124.00	\$64.00	0.20
2,500	Ford Motor Corp F 3453370880	\$36,325.00	12.24	\$30,600.00	0.96	(\$5,725.00)	\$0.00	0.00
750	General Electric Co GE 369604103	\$27,487.50	16.25	\$12,187.50	0.38	(\$15,300.00)	\$360.00	2.95
200	Genzyme Corporation GENZ 372917104	\$16,228.50	70.79	\$14,158.00	0.44	(\$2,070.50)	\$0.00	0.00
750	Home Depot, Inc HD 437076102	\$19,732.50	31.68	\$23,760.00	0.75	\$4,027.50	\$708.75	2.98

Account Holdings

As Of Date : 09/30/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	%	Unrealized Gain(Loss)	Annual Curr Income	Yld
300	International Business Machines IBM	\$29,565.54	134.14	\$40,242.00	1.26	\$10,676.46	\$780.00	1.94
700	iShares S&P 500 IVV	\$77,543.55	114.49	\$80,143.00	2.51	-\$2,599.45	\$1,552.68	1.94
1,000	Microsoft Corp MSFT	\$29,720.00	24.49	\$24,490.00	0.77	(\$5,230.00)	\$640.00	2.61
300	Noble Corporation(New) NE	\$13,998.10	33.79	\$10,137.00	0.32	(\$3,861.10)	\$79.55	0.78
1,750	Oracle Corporation Com ORCL	\$21,210.00	26.85	\$46,987.50	1.47	\$25,777.50	\$350.00	0.74
400	Praxair Inc PX	\$11,764.00	90.26	\$36,104.00	1.13	\$24,340.00	\$720.00	1.99
500	Travelers Companies Inc TRV	\$17,596.57	52.10	\$26,050.00	0.82	\$8,453.43	\$720.00	2.76
200	United Technologies Corp UTX	\$13,754.00	71.23	\$14,246.00	0.45	\$492.00	\$340.00	2.39
1,000	US Bancorp USB	\$22,376.92	21.62	\$21,620.00	0.68	(\$756.92)	\$200.00	0.93
600	Walgreen CO WAG	\$16,948.80	33.50	\$20,100.00	0.63	\$3,151.20	\$420.00	2.09
Total Common Stock		\$470,827.01		\$516,346.50	16.19	\$45,519.49	\$9,099.98	1.76
<u>Mutual Funds - Equity</u>								
4,688 347	American Funds Euro-Pacific Growth F-1 AEGFX 298706409	\$173,000.00	39.49	\$185,142.82	5.81	\$12,142.82	\$2,966.32	1.60
5,464 481	Cohen & Steers Int'l Realty Fund - Inst Shrs IRFIX	\$60,000.00	11.26	\$61,530.06	1.93	\$1,530.06	\$5,131.15	8.34
<u>Holdings - HLDLNB</u>								

Account Holdings

As Of Date : 09/30/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	% Acct	Unrealized Gain(Loss)	Annual Income	Current Yield
As Of Date : 09/30/2010								
18,542.202	Delaware Emerging Markets - I DEMIX 245914817	\$272,000.00	14.81	\$274,610.01	8.61	\$2,610.01	\$574.81	0.21
6,795.252	Dodge & Cox Intl Stock Fund DODFX 256206103	\$205,556.37	33.54	\$227,912.75	7.15	\$22,356.38	\$2,962.73	1.30
6,658.946	First American Real Estate Fund - Inst Shrs FARCX	\$115,000.00	16.95	\$112,869.13	3.54	(\$2,130.87)	\$2,788.77	2.47
49,289.528	PIMCO Commodity Real Return Strategy - Inst PCRIX 722005667	\$380,000.00	8.22	\$405,159.92	12.71	\$25,159.92	\$41,014.70	10.12
16,445.706	PIMCO High Yield Instl Fund PHNYX 693390841	\$138,000.00	9.25	\$152,122.78	4.77	\$14,122.78	\$12,056.15	7.93
14,271.938	SteelPath MLP Select 40 Fund - Inst Shrs MLPTX	\$148,000.00	10.50	\$149,855.35	4.70	\$1,855.35	\$9,219.67	6.15
5,533.686	Vanguard Small Cap Growth Index #0861 VSGX 922908827	\$61,921.95	18.78	\$103,922.62	3.26	\$42,000.67	\$271.15	0.26
5,907.966	Vanguard Small Cap Value Index #0860 VISVX 922908793	\$65,283.02	14.30	\$84,483.91	2.65	\$19,200.89	\$1,441.54	1.71
		\$1,618,761.34		\$1,767,609.35	55.13	\$138,848.01	\$78,426.99	4.46
		\$2,119,588.35		\$2,304,269.43	72.27	\$184,681.08	\$88,549.02	3.84
		TR						
		<u>Corporate Bonds</u>						
50,000	Abbott Labs 002824AP5	3.750% 03/15/2011	\$50,775.00	101.53	\$50,767.15	1.59	(\$7.85)	\$1,875.00 3.69
50,000	Bellsouth Corp 079860a1	4.750% 11/15/2012	\$51,500.00	107.74	\$53,869.55	1.69	\$2,369.55	\$2,375.00 4.41
50,000	Wal-Mart Stores Inc 931142b19	4.550% 05/01/2013	\$51,500.00	109.43	\$54,714.15	1.72	\$3,214.15	\$2,275.00 4.16

Account Holdings

As Of Date : 09/30/2010

Units	Description / Issue Id	Tax Cost	Price	Market Value	Acct	%	Unrealized Gain(Loss)	Annual Curr Income	Ytd
50,000	Goldman Sachs Group 38141GDDQ4	5,250% 10/15/2013	\$51,062.50	108.69	\$54,344.60	170	\$3,282.10	\$2,625.00	4.83
	Total Corporate Bonds	\$204,837.50		\$213,695.45	6.70		\$8,857.95	\$9,150.00	4.28
	<u>Mutual Funds - Fixed Income</u>								
6,155.7	PIMCO Foreign Bond Fund PFORX	\$98,000.00	10.90	\$88,897.13	2.79		\$897.13	\$2,516.94	2.83
15,207.91	Vanguard Inflation Prot Sec Adm #5119 VAIPX	922031737	\$385,000.00	26.07	\$396,470.21	12.43	\$11,470.21	\$11,360.31	2.87
7,346.767	Wells Fargo Advantage Int'l Bond Fund Inst ESICX		\$87,500.00	12.03	\$88,381.61	2.77	\$881.61	\$3,271.59	3.70
	Total Mutual Funds - Fixed Income	\$560,500.00		\$573,748.95	6.17.99		\$13,248.95	\$17,148.84	2.99
	<u>Municipal Bonds - Taxable</u>								
50,000	Illinois Dev Fin Auth 45189FAF1	4.700% 03/01/2011	\$51,690.50	101.59	\$50,796.00	1.59	(\$894.50)	\$2,350.00	4.63
	Total Municipal Bonds - Taxable	\$51,690.50		\$50,796.00	1.59		(\$894.50)	\$2,350.00	4.63
	Total Fixed Income	\$817,028.00		\$838,240.40	26.28		\$21,212.40	\$28,648.84	3.42
	<u>Cash Equivalents</u>			2② = 624,546.95			TR		
46,439.96	Goldman Sachs Financial Square Government Fd FGTXX	38141W273	\$46,439.96	100.00	\$46,439.96	1.46	\$0.00	\$41.80	0.09
	Total Money Market - Taxable	\$46,439.96		\$46,439.96	1.46		\$0.00	\$41.80	0.09
	Total Cash Equivalents								
	PY Difference								
	TR								

Account Holdings

As Of Date : 09/30/2010

Units	Description/ Issue Id	Tax Cost	Price	Market Value	%	Unrealized Gain(Loss)	Annual Income	Curr Yield
		\$2,983,056.31		\$3,188,949.79	100.00	\$205,893.48	\$117,239.66	3.68
	Total Assets							
	Principal Cash				0.00			
	Income Cash				0.00			
	Grand Total Assets				3,188,949.79			

Investment Summary

September 30, 2010

	Portfolio %	Tax Cost	Market Value	Estimated Annual Income	Current Yield
Equities					
Fixed Income	72.26 %	2,119,588.35	2,304,269.43	88,549.02	3.84%
Cash Equivalents	26.29 %	817,028.00	838,240.40	28,648.84	3.42%
	1.46 %	46,439.96	46,439.96	41.80	0.09%
Total Portfolio	100.00 %	2,983,056.31	3,188,949.79	117,239.66	3.68%
Net Cash			0.00		
Total Market Value			3,188,949.79		

Portfolio Components May Not Equal 100% Due To Rounding