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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning, **OCT 1, 2009** and ending **SEP 30, 2010**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation KORHUMEL FOUNDATION	A Employer identification number 36-6042875
	C/O LEE KORHUMEL Number and street (or P O box number if mail is not delivered to street address) Room/suite 102 LITTLE MELODY LANE	B Telephone number 847-295-8141
	City or town, state, and ZIP code LAKE FROEST, IL 60045	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 269,803.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

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	Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	8,843.	8,843.	8,843.	Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-7,260.			
	b Gross sales price for all assets on line 6a 305,269.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		1,583.	8,843.	8,843.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses Stmt 2	2,230.	1,196.	1,196.	0.	
24 Total operating and administrative expenses. Add lines 13 through 23	2,230.	1,196.	1,196.	0.	
25 Contributions, gifts, grants paid	26,030.			26,030.	
26 Total expenses and disbursements Add lines 24 and 25	28,260.	1,196.	1,196.	26,030.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-26,677.				
b Net investment income (if negative, enter -0-)		7,647.			
c Adjusted net income (if negative, enter -0-)			7,647.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	31,859.	28,114.	28,114.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 3	438,493.	415,545.	241,689.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	470,352.	443,659.	269,803.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	503,367.	503,367.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	-33,015.	-59,708.		
30 Total net assets or fund balances	470,352.	443,659.		
31 Total liabilities and net assets/fund balances	470,352.	443,659.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	470,352.
2 Enter amount from Part I, line 27a	2	-26,677.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	443,675.
5 Decreases not included in line 2 (itemize) ▶ ROUNDING ADJUSTMENTS	5	16.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	443,659.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WUNDERLICH SEE ATTACHED	P		
b WUNDERLICH SEE ATTACHED	P		
c WUNDERLICH SEE ATTACHED	P		
d WUNDERLICH SEE ATTACHED	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 210,563.		209,539.	1,024.
b 60,817.		60,827.	-10.
c 18,396.		26,487.	-8,091.
d 15,493.		15,676.	-183.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,024.
b			-10.
c			-8,091.
d			-183.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-7,260.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	1,014.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	23,518.	258,892.	.090841
2007	38,202.	494,902.	.077191
2006	30,064.	562,743.	.053424
2005	30,970.	564,626.	.054850
2004	29,736.	595,562.	.049929

2 Total of line 1, column (d)	2	.326235
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065247
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	263,858.
5 Multiply line 4 by line 3	5	17,216.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	76.
7 Add lines 5 and 6	7	17,292.
8 Enter qualifying distributions from Part XII, line 4	8	26,030.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	76.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	76.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	76.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	76.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	13	X	
14	The books are in care of ► KIPNIS ROSEN & BLOOM Telephone no. ► 847-329-1199 Located at ► 5550 WEST TOUHY, SKOKIE, IL ZIP+4 ► 60077			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e)) Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here

N/A

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
IRENE KORHUMEL P.O. BOX 370 LAKE FOREST, IL 60045	PRESIDENT 0.00	0.	0.	0.
LEE KORHUMEL 102 LITTLE MELODY LANE LAKE FOREST, IL 60045	VICE PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 CARSON SPRINGS WILDLIFE FOUNDATION. THE FOUNDATION PROVIDES SUPPORT FOR EDUCATIONAL, MEDICAL AND COMMUNITY WELFARE PUBLIC CHARITIES	18,300.
2 LAKE FOREST ACADEMY. THE FOUNDATION PROVIDES SUPPORT FOR EDUCATIONAL MEDICAL AND COMMUNITY WELFARE PUBLIC CHARITIES	2,000.
3 BROWN UNIVERSITY. THE FOUNDATION PROVIDES SUPPORT FOR EDUCATIONAL, MEDICAL AND COMMUNITY WELFARE PUBLIC CHARITIES	1,000.
4 THE COMMUNITY CHURCH. THE FOUNDATION PROVIDES SUPPORT FOR EDUCATIONAL, MEDICAL AND COMMUNITY PUBLIC SUPPORT	1,000.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	243,876.
b	Average of monthly cash balances	1b	24,000.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	267,876.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	267,876.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	4,018.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	263,858.
6	Minimum investment return. Enter 5% of line 5	6	13,193.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,193.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	76.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	76.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,117.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	13,117.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,117.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,030.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,030.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	76.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	25,954.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				13,117.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 26,030.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				13,117.
e Remaining amount distributed out of corpus	12,913.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	12,913.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	12,913.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	12,913.			

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Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted-net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 4

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

KORHUMEL FOUNDATION

Form 990-PF (2009)

C/O LEE KORHUMEL

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year VARIOUS DONATIONS SEE SCHEDULE ATTACHED SEE ATTACHED</p>				26,030.
<p>Total</p>			▶ 3a	26,030.
<p>b Approved for future payment None</p>				
<p>Total</p>			▶ 3b	0.

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
WUNDERLICH SECURITIES ETC	8,843.	0.	8,843.
Total to Fm 990-PF, Part I, ln 4	8,843.	0.	8,843.

Form 990-PF Other Expenses Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PROFESSIONAL FEES	1,885.	943.	943.	0.
FILING FEES	185.	93.	93.	0.
BANK FEES	160.	160.	160.	0.
To Form 990-PF, Pg 1, ln 23	2,230.	1,196.	1,196.	0.

Form 990-PF Corporate Stock Statement 3

Description	Book Value	Fair Market Value
WUNDERLICH SECURITIES	415,545.	241,689.
Total to Form 990-PF, Part II, line 10b	415,545.	241,689.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 4

Name and Address of Person to Whom Applications Should be Submitted

LEE A. KORHUMEL
102 LITTLE MELODY LANE
LAKE FOREST, IL 60045

Telephone Number

847-295-8141

Form and Content of Applications

A LETTER STATING THE PURPOSE OF THE ORGANIZATION AND USE OF FUNDS IS
ACCEPTABLE.

Any Submission Deadlines

Restrictions and Limitations on Awards

KORHUMEL FOUNDATION DONATIONS FOR YEAR ENDING 9/30/2010

DONATION REQUIREMENT FOR YEAR END 9/30/10 :

DATE	CHECK-#	AMOUNT	PAYEE
12/3/2009	1560	\$ 250.00	SmileTrain
12/3/2009	1561	\$ 100.00	Family Matters
12/3/2009	1562	\$ 1,000.00	Lake Forest Academy
12/3/2009	1563	\$ 100.00	Salvation Army
12/3/2009	1564	\$ 50.00	AARP Foundation
12/30/2009	1565	\$ 25.00	Arbor Day Foundation
1/21/2010	1567	\$ 250.00	Ravinia-Festival
4/10/2010	1572	\$ 500.00	Youth build of Lake County
4/14/2010	1573	\$ 55.00	Academy of American Poets
4/22/2010	1574	\$ 100.00	Avon Foundation for Women
4/22/2010	1575	\$ 25.00	Athletic Director's Excellence Fund
5/20/2010	1576	\$ 50.00	AARP Foundation
6/24/2010	1577	\$ 300.00	Boy Scout Troop 55
7/15/2010	1578	Void	Carson Springs Wildlife FD
7/15/2010	1579	\$ 25.00	Feed the Children
7/15/2010	1580	\$ 150.00	The Art Institue of Chicago
7/21/2010	1581	\$ 500.00	Midwest CareCenter
9/23/2010	1585	\$ 500.00	Mishawaka Fd
9/23/2010	1586	\$ 300.00	KidsUganda
9/23/2010	1587	\$ 1,000.00	Lake Forest Academy
9/23/2010	1588	\$ 1,000.00	Brown University
9/23/2010	1589	\$ 50.00	Feed the Children
9/23/2010	1590	\$ 1,000.00	The Community Church
9/23/2010	1591	\$ 100.00	SPLC
9/23/2010	1592	\$ 225.00	Salvation Army
9/23/2010	1593	\$ 75.00	USOC
9/25/2010	1594	\$ 18,300.00	Carson Springs Wildlife FD
		\$ 26,030.00	

Schedule of Realized Gains and Losses

Thursday, December 09, 2010
C109 KORHUMEL LEE

Current Tax Year

Prepared For:
4606-6517
KORHUMEL FOUNDATION
C/O OF WUNDERLICH SECURITIES
200 W. MADISON ST.-STE.2950
CHICAGO IL 60606-3417

Quantity	Name	Security	Open Date	Cost Amount - Adjusted Cost	Trade Price	Close Date	Close Price	Close Amt	Realized % Gain or Loss
Short									
250	ALTRIA GROUP INC	MO	12/15/2009	5,097.13	19.7680	04/26/2010	21.4001	5,219.18	122.05 2.39
250	ALTRIA GROUP INC	MO	12/21/2009	5,100.15	19.7799	04/26/2010	21.4001	5,219.18	119.03 2.33
250	ALTRIA GROUP INC	MO	06/07/2010	5,123.01	19.8700	07/08/2010	21.2925	5,192.69	69.68 1.36
250	ALTRIA GROUP INC	MO	06/08/2010	5,137.27	19.9262	07/08/2010	21.2925	5,192.69	55.42 1.08
200	BED BATH & BEYOND INC	BBBY	06/21/2010	8,572.62	41.8799	10/04/2010	43.4527	8,561.39	-11.23 -0.13
200	BED BATH & BEYOND INC	BBBY	06/22/2010	8,483.30	41.4399	10/04/2010	43.4527	8,561.39	78.09 0.92
500	COACH INC	COH	01/21/2010	17,171.07	33.6356	02/03/2010	35.3642	17,468.87	297.80 1.73
200	DOVER CORP COMMON	DOV	11/22/2010	11,180.45	55.0424	12/03/2010	57.6898	11,435.26	254.81 2.28
200	DOVER CORP COMMON	DOV	11/22/2010	11,316.08	55.7500	12/03/2010	57.6898	11,435.27	119.19 1.05
200	DOVER CORP COMMON	DOV	11/22/2010	11,321.43	55.7764	12/03/2010	57.6898	11,435.27	113.84 1.01
550	FLUOR CORP (NEW)	FLR	09/25/2009	28,820.64	51.5476	04/13/2010	51.1137	27,694.48	-1,126.16 -3.91
50	FLUOR CORP (NEW)	FLR	11/11/2009	2,326.10	44.8600	04/13/2010	51.1137	2,517.68	191.58 8.24
50	FLUOR CORP (NEW)	FLR	11/12/2009	2,281.00	43.9600	04/13/2010	51.1137	2,517.68	236.68 10.38
50	FLUOR CORP (NEW)	FLR	12/10/2009	2,091.80	40.1760	04/13/2010	51.1137	2,517.68	425.88 20.36
200	MEDCO HEALTH SOLUTIONS	MHS	08/18/2010	9,541.23	46.6514	09/21/2010	49.6638	9,756.87	215.64 2.26
200	MEDCO HEALTH SOLUTIONS	MHS	08/24/2010	2,310.50	44.5500	09/21/2010	49.6638	2,439.22	128.72 5.57
100	MEDCO HEALTH SOLUTIONS	MHS	09/16/2010	4,800.62	46.8662	09/21/2010	49.6638	4,878.44	77.82 1.62
200	STRYKER CORP	SYK	03/03/2010	11,136.40	54.5820	03/24/2010	57.6780	11,329.20	192.80 1.73
200	STRYKER CORP	SYK	03/16/2010	11,268.40	55.2420	03/24/2010	57.6780	11,329.20	60.80 0.54
150	STRYKER CORP	SYK	09/22/2010	7,358.78	47.9452	10/29/2010	49.5038	7,296.43	-62.35 -0.85
75	STRYKER CORP	SYK	09/24/2010	3,768.95	48.8400	10/29/2010	49.5038	3,648.22	-120.73 -3.20
75	STRYKER CORP	SYK	10/01/2010	3,833.61	49.6894	10/29/2010	49.5038	3,648.23	-185.38 -4.84
200	TARGET CORP	TGT	12/04/2009	9,596.53	46.9238	01/07/2010	50.0024	9,801.81	205.28 2.14
50	TARGET CORP	TGT	12/09/2009	2,347.85	45.2860	01/07/2010	50.0024	2,450.46	102.61 4.37
400	UNITEDHEALTH GROUP	UNH	03/25/2010	13,496.71	33.0190	08/18/2010	32.3648	12,677.51	-819.20 -6.07
100	UNITEDHEALTH GROUP	UNH	04/26/2010	3,087.53	29.9166	08/18/2010	32.3648	3,169.38	81.85 2.65
100	UNITEDHEALTH GROUP	UNH	05/21/2010	2,970.08	28.7594	08/18/2010	32.3648	3,169.38	199.30 6.71
								210,563.06	1,023.82
Long									
200	AKAMAI TECH INC	AKAM	04/19/2007	10,813.98	52.9699	03/12/2010	31.3150	6,131.97	-4,682.01 -43.30
								209,539.24	0.00

Schedule of Realized Gains and Losses

Current Tax Year

Thursday, December 09, 2010
C109 KORHUMEL LEE

Prepared For:
4606-6517
KORHUMEL FOUNDATION

Quantity	Security Name	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Price	Close Amt	Realized % Gain or Loss
Long - Continued									
200	AKAMAI TECH INC	04/20/2007	10,840.00	53	1000	03/12/2010	31.3150	6,131.97	-4,708.03 -43.43
200	AKAMAI TECH INC	08/14/2008	4,833.38	23	4600	03/12/2010	31.3150	6,131.98	1,298.60 26.87
			<u>26,487.36</u>	<u>0.00</u>				<u>18,395.92</u>	<u>-8,091.44</u>
Misc									
9	TRICO MARINE SERVICES-A	03/22/2005				04/09/2010			
			<u>0.00</u>	<u>0.00</u>				<u>228,958.98</u>	<u>-7,067.62</u>

Realized Gains or Losses	
Short Term	1,023.82
Long Term	-8,091.44

This report is a service from your financial advisor, not the official record of your account or a substitute for statements and confirmations. It is prepared as of trade date rather than settlement date and its date may differ from your statement. The realized gains and losses noted above are the gross amounts, prior to fees and expenses. This report uses sources we believe to be reliable, but we cannot guarantee their accuracy. Please call your local branch manager about discrepancies between this and your client statement.

Your investment firm does not render legal, accounting, or tax advice. Please consult your tax or legal advisors before taking any action that may have tax consequences.

*Prices for Independently Valued Direct Investments cannot be displayed on this report and are not included in the portfolio value shown. Refer to your client statement or contact your financial advisor for further information.

Securities and Insurance Products are: Not FDIC-Insured, Not Bank Guaranteed, and May Lose Money.

Schedule of Realized Gains and Losses

2009 Tax Year

Prepared For:
4606-6517
KORHUMEL FOUNDATION
C/O OF WUNDERLICH SECURITIES
200 W. MADISON ST-STE.2950
CHICAGO IL 60606-3417

Quantity	Name	Security	Open Date	Cost Amount	Adjusted Cost	Trade Price	Close Date	Close Amt	Close Price	Realized % Gain or Loss
500	ABBOTT LABORATORIES	ABT	01/06/2009	25,606.43		50.3385	01/22/2009	25,770.69	52.4307	164.26
300	BAXTER INTERNATIONAL INC	BAX	11/13/2009	16,810.25		54.9475	12/15/2009	17,314.74	58.8040	504.49
500	CORNING INC	GLW	10/08/2009	8,036.27	ST	15.6360	10/23/2009	7,583.73	15.5633	-472.54
250	FLUOR CORP (NEW)	FLR	09/02/2009	13,223.50		51.6820	09/15/2009	13,392.67	54.3296	169.17
150	FLUOR CORP (NEW)	FLR	09/03/2009	7,904.08		51.5405	09/15/2009	8,035.61	54.3296	131.53
500	HOME DEPOT INC	HD	06/05/2009	12,685.54		24.7971	08/06/2009	13,013.20	26.4931	327.66
200	JACOBS ENGINEERING GROUP	JEC	07/08/2009	7,593.02		37.0543	07/17/2009	7,799.26	39.9516	206.24
150	LOWES COMPANIES INC	LOW	02/02/2009	2,905.53		18.6176	02/20/2009	2,362.16	16.2618	-543.37
150	LOWES COMPANIES INC	LOW	02/03/2009	2,882.72		18.4678	02/20/2009	2,362.17	16.2618	-520.55
250	MCDONALDS CORP	MCD	01/26/2009	14,817.38		58.1775	03/30/2009	13,279.49	54.0184	-1,537.89
150	MCDONALDS CORP	MCD	01/27/2009	8,990.00		58.8200	03/30/2009	7,967.69	54.0184	-1,022.31
100	MCDONALDS CORP	MCD	02/24/2009	5,557.20		54.4320	03/30/2009	5,311.80	54.0184	-245.40
300	MEDTRONIC INC	MDT	05/18/2009	10,268.35		33.4560	06/02/2009	10,471.35	35.6421	203.00
300	MEDTRONIC INC	MDT	06/08/2009	10,335.34		33.6760	06/29/2009	10,179.08	34.7220	-156.26
300	MONSANTO CO NEW	MON	05/08/2009	26,324.00		86.6600	05/12/2009	25,998.32	87.7500	-325.68
100	MONSANTO CO NEW	MON	06/23/2009	7,908.52		77.9452	07/23/2009	8,304.15	84.1357	385.63
100	MONSANTO CO NEW	MON	06/25/2009	7,555.00		74.4100	07/23/2009	8,304.16	84.1357	749.16
50	MONSANTO CO NEW	MON	07/13/2009	3,648.67		70.8900	07/23/2009	4,152.08	84.1357	503.41
200	MONSANTO CO NEW	MON	08/17/2009	15,973.84		78.7692	08/24/2009	16,693.56	84.5700	719.72
75	MONSANTO CO NEW	MON	09/14/2009	5,930.07	ST	77.5476	11/24/2009	5,881.71	79.4992	-48.36
100	MONSANTO CO NEW	MON	09/16/2009	8,086.85		79.7285	11/24/2009	7,842.28	79.4992	-244.57
50	MONSANTO CO NEW	MON	09/21/2009	4,042.11		78.6425	11/24/2009	3,921.14	79.4992	-120.97
75	MONSANTO CO NEW	MON	09/24/2009	5,920.13		77.4150	11/24/2009	5,881.72	79.4992	-38.41
50	MONSANTO CO NEW	MON	10/26/2009	3,666.43		71.2400	11/24/2009	3,921.15	79.4992	254.72
100	NORDSTROM INC	JWN	04/01/2008	3,489.72		33.8790	03/30/2009	1,624.11	16.6640	-1,865.61
100	NORDSTROM INC	JWN	11/04/2008	1,777.78		16.9478	03/30/2009	1,624.11	16.6640	-153.67
200	SCHERING PLOUGH CORP	806605-10-1	04/23/2009	4,463.41	ST	21.6375	11/06/2009	4,961.03	24.8052	497.62
500	UNITEDHEALTH GROUP	UNH	09/28/2009	13,153.65		25.7195	10/30/2009	13,027.40	26.3530	-126.25
150	UNITEDHEALTH GROUP	UNH	10/05/2009	3,780.94		24.3674	10/30/2009	3,908.22	26.3530	127.28
150	UNITEDHEALTH GROUP	UNH	10/06/2009	3,747.46		24.1475	10/30/2009	3,908.23	26.3530	160.77

Thursday, December 09, 2010
C109 KORHUMEL LEE

Schedule of Realized Gains and Losses

2009 Tax Year

Prepared For:
4606-6517
KORHUMEL FOUNDATION

Quantity	Security Name	Open Date	Cost Amount	Adjusted Cost Amount	Trade Price	Close Date	Close Amt	Close Price	Realized % Gain or Loss
			267,084.19	0.00			264,777.01		-2,307.18
0 6900	MERCK & CO INC NEW	06/08/2007	21 64		30 7425	11/05/2009	22 43	32 5072	0 79 3 65
403	MERCK & CO INC NEW	06/08/2007	12,634.99	LT	30 7425	11/09/2009	13,081.88	33 2109	446 89 3.54
250	NORDSTROM INC	05/16/2007	13,443.00		52 6800	03/30/2009	4,060.27	16 6640	-9,382.73 -69.80
250	NORDSTROM INC	05/17/2007	13,583.00		53 2400	03/30/2009	4,060.27	16 6640	-9,522.73 -70.11
96 3100	SCHERING PLOUGH CORP	06/08/2007	3,019.54	LT	30 6900	11/06/2009	2,388.97	24 8050	-630.57 -20.88
			42,702.17	0.00			23,613.82		-19,088.35
Report Summary			309,786.36	0.00			288,390.83		-21,395.53

Realized Gains or Losses	
Short Term	-2,307.18
Long Term	-19,088.35

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