Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 10/01 **, 2009, and ending** 9/30 **,** 2010

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

ALFREDO AND ADA CAPITANINI FOUNDATION
71 WEST MONROE STREET
CHICAGO, IL 60603

A Employer identification number: 36-3739958

B Telephone number (see the instructions): 312-332-7005

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 1,994,605.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is **not** req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	49,983.	49,983.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	34,228.			
	b Gross sales price for all assets on line 6a 312,742.				
	7 Capital gain net income (from Part IV, line 2)		34,228.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	84,211.	84,211.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Stm 1	1,761.	1,761.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	68.	68.		
	23 Other expenses (attach schedule) See Statement 2	15,683.	15,683.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	17,512.	17,512.		
	25 Contributions, gifts, grants paid Part XV	62,950.			62,950.
	26 **Total expenses and disbursements.** Add lines 24 and 25	80,462.	17,512.	0.	62,950.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	3,749.			
	b **Net investment income** (if negative, enter -0-)		66,699.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	4,537.	4,098.	4,098.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	543,357.	511,825.	723,895.
	c Investments — corporate bonds (attach schedule)	1,133,506.	1,169,226.	1,266,612.
	11 Investments — land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	1,681,400.	1,685,149.	1,994,605.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	1,681,400.	1,685,149.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	1,681,400.	1,685,149.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,681,400.	1,685,149.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,681,400.
2	Enter amount from Part I, line 27a	2	3,749.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,685,149.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,685,149.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	CHARLES SCHWAB	P	Various	Various
b	CHARLES SCHWAB	P	Various	Various
c	CAPITAL GAIN DISTRIBUTIONS	P	Various	Various
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	93,962.		90,619.	3,343.
b	218,698.		187,895.	30,803.
c	82.			82.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				3,343.
b				30,803.
c				82.
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	34,228.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	22,500.	1,582,418.	0.014219
2007	10,533.	160,525.	0.065616
2006	7,650.	184,823.	0.041391
2005	8,750.	172,406.	0.050752
2004	8,950.	166,578.	0.053729

2	**Total** of line 1, column (d)	2	0.225707
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years.	3	0.045141
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,922,290.
5	Multiply line 4 by line 3	5	86,774.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	667.
7	Add lines 5 and 6	7	87,441.
8	Enter qualifying distributions from Part XII, line 4	8	62,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary - see instr.)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	1,334.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,334.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,334.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 900.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	900.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	434.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ►	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► IL			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► RAYMOND CAPITANINI Telephone no ► 312-332-7005

Located at ► 71 WEST MONROE STREET CHICAGO IL ZIP + 4 ► 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANKLIN CAPITANINI 71 W MONROE STREET CHICAGO, IL 60603	President 0	0.	0.	0.
RAYMOND CAPITANINI 71 W MONROE STREET CHIAGO, IL 60603	Vice Preside 0	0.	0.	0.
ALFREDO CAPITANINI 71 W MONROE STREET CHICAGO, IL 60603	Treasurer 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	1,947,245.
b	Average of monthly cash balances	1b	4,318.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,951,563.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,951,563.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	29,273.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,922,290.
6	**Minimum investment return.** Enter 5% of line 5	6	96,115.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	96,115.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,334.		
b	Income tax for 2009. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,334.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	94,781.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	94,781.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	94,781.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	62,950.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	62,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	62,950.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				94,781.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			61,097.	
b Total for prior years. 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 62,950.				
a Applied to 2008, but not more than line 2a			61,097.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				1,853.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				92,928.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

See Statement 3

b The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

c Any submission deadlines.

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED VARIOUS CHICAGO/VARIOUS, IL		EXEMPT	ALL GRANTS ARE FOR THE ASSISTANCE OF ORGANIZATIONS IN THE CULINARY FIELD, SCHOOL AND OTHER ORGANIZATIONS. NONE ARE PRE SELECTED.	62,950.
Total			► 3a	62,950.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					49,983.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					34,228.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					84,211.

13 Total. Add line 12, columns (b), (d), and (e) 13 84,211.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] 12/8/10 ▶ Pres.

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶ [signature]	Date 12/7/10	Check if self-employed ▶ ☐	Preparer's Identifying number (See **Signature** in the instrs) N/A
Firm's name (or yours if self-employed), address, and ZIP code ▶ Sullivan & Sullivan, Ltd. 13800 S Cicero Ave, PO Box 836 Crestwood, IL 60445		EIN ▶ N/A	Phone no ▶ (708) 388-5600

TEEA0503L 07/06/09

Statement 1
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT INCOME	$ 1,761.	$ 1,761.		
Total	$ 1,761.	$ 1,761.	$ 0.	$ 0.

Statement 2
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ILLINOIS FILING	$ 25.	$ 25.		
INVESTMENT MANAGEMENT FEES	15,658.	15,658.		
Total	$ 15,683.	$ 15,683.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	
Name:	ALFREDO AND ADA CAPITANINI FOUNDATION
Care Of:	RAYMOND CAPITANINI
Street Address:	71 W MONROE STREET
City, State, Zip Code:	CHICAGO, IL 60603
Telephone:	(312) 332-7005
Form and Content:	WRITTEN FORM AND PURPOSE OF REQUEST
Submission Deadlines:	N/A
Restrictions on Awards:	NONE

Alfredo and Ada Capitanini Foundation
Donations

Amount	Organization
3,500 00	Sertoma Speech & Hearing Center
3,500.00	Greater Chicago Food Depository
1,000.00	Catholic Relief Services
3,000.00	Kendall College Charitable Trust
1,000.00	The Children at the Crossroads Foundation
500.00	City Colleges of Chicago Foundation
3,500.00	The Chicago Symphony Orchestra
3,500.00	Inspiration Corporation
4,000.00	The Art Institute of Chicago
3,700.00	After School Matters
5,000.00	Lyric Opera of Chicago
3,500.00	Italian American Chanber of Commerce
2,500.00	American Liver Foundation
1,000 00	National Foundation for Cancer Research
500 00	Little Brothers Friends of the Elderly
250.00	Alzheimer Association
250.00	Ave Maria University
500.00	Arthritis Foundation
500.00	Memorial Sloan Kettering
1,000.00	Northwestern Memorial Foundation
500 00	Salvation Army National Headquarters
1,000 00	Annual Catholic Appeal
250.00	Frontier Nursing Service
1,000 00	Father Charles Faso QFM
2,000.00	Better Government Association
5,000.00	Childrens Memorial Hospital
5,000.00	Inspiration Café
3,500.00	Chicago Loop Alliance Foundation
1,000.00	American Diabetes Association
1,000 00	American Heart Association
500.00	Habitat For Humanities
62,950.00	Total

G. Portfolio Statement

As of 09/30/2010

Alfredo & Ada Capitanini Acct #: capitani

Description		Quantity	Current Price	Current Value	Cost Basis	Unit Cost	Unrealized Gain (Loss)
Equities							
International Core Equity							
Index							
DFA International CORE Equity Por	<1>	7,894.893	10.400	82,106.89	57,582.46	7.294	24,524.43
US Core Equity							
Index							
DFA Tax Advantaged U.S. Core Equ	<1>	25,946.835	7.880	204,461.06	148,875.55	5.738	55,585.51
U.S. Large Cap							
Index Value							
DFA Tax Managed U.S. Marketwide	<1>	3,606.487	13.270	47,858.08	30,204.46	8.375	17,653.62
DFA U.S Large Cap Value	<1>	1,853.565	17.920	33,215.88	28,064.41	15.141	5,151.47
				81,073.96	58,268.87		22,805.09
U.S. Small Cap							
Index Value							
DFA Tax Managed Targeted Value	<1>	3,499.683	18.290	64,009.20	51,578.21	14.738	12,430.99
Index							
DFA Tax Managed Small Cap	<1>	2,152.583	19.640	42,276.73	31,604.12	14.682	10,672.61
				106,285.93	83,182.33		23,103.60
International Large Cap							
Index Value							
DFA International Value	<1>	1,128.321	17.200	19,407.12	15,891.57	14.084	3,515.55
DFA Tax Managed International Val	<1>	1,515.045	14.020	21,240.93	14,388 21	9 497	6,852.72
				40,648.05	30,279.78		10,368.27

G. Portfolio Statement

As of 09/30/2010

Alfredo & Ada Capitanini Acct #: capitani

Description		Quantity	Current Price	Current Value	Cost Basis	Unit Cost	Unrealized Gain (Loss)
Equities							
International Large Cap							
Index							
DFA International Large Cap	<1>	2,188.673	18.740	41,015.73	32,645.32	14.916	8,370.41
				81,663.78	62,925.10		18,738.68
International Small Cap							
Index Value							
DFA International Small Cap Value	<1>	2,585.524	15.670	40,515.16	29,894.91	11.562	10,620.25
REITs							
Index							
DFA International Real Estate Securi	<1>	5,569.477	5.350	29,796.70	22,647.59	4.066	7,149.11
DFA/AEW Real Estate Securities	<1>	2,695.572	20.290	54,693.16	28,111.72	10.429	26,581.44
				84,489.86	50,759.31		33,730.55
Emerging Markets							
Index							
DFA Emerging Markets Core	<1>	2,091.722	20.700	43,298.65	20,336.24	9.722	22,962.41
				723,895.29	511,824.77		212,070.52
Fixed Income							
Taxable Bond							
1 Year							
DFA One-Year Fixed Income	<1>	47,081.698	10.370	488,237.21	478,955.41	10.173	9,281.80
International Bond							
Index							
DFA 5 Year Global Fixed Income	<1>	12,588.113	11.620	146,273.87	134,315.17	10.670	11,958.70
DFA Two-Year Global Fixed Incom	<1>	11,037.511	10.230	112,913.74	113,353.16	10.270	(439.42)
				259,187.61	247,668.33		11,519.28

G. Portfolio Statement

As of 09/30/2010

Alfredo & Ada Capitanini Acct #: capitani

Description		Quantity	Current Price	Current Value	Cost Basis	Unit Cost	Unrealized Gain (Loss)
Fixed Income							
High Yield Bond							
2+ Years							
American Fd High-Income Trust Cl	<1>	23,519.508	11.130	261,772.12	207,491.83	8.822	54,280.29
Inflation Protected Securities							
1 Year							
DFA Inflation Protected Securities	<1>	22,287.015	11.550	257,415.02	235,110.51	10.549	22,304.51
				1,266,611.96	1,169,226.08		97,385.88
Cash							
Cash & Equivalents							
Money Market Fund	<1>			6,097.92	6,097.92		
				1,996,605.17	1,687,148.77		309,456.40

<1> Alfredo & Ada Capitanini Foundation Acct #: 62433353

These reports have been prepared from data believed reliable, but no representation is made as to accuracy or completeness.
Contact your Investment Adviser Representative for a copy of the Adviser's Form ADV Part II For any security transferred into accounts cost basis information is approximated using the price of the security as of the transfer date. For more information, please contact your Investment Adviser Representative

Realized Gains and Losses
From 10/01/2009 to 09/30/2010

Alfredo & Ada Capitanini Foundation Acct #: 62433353

Realized Gains and Losses

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Gains	Total Long Gains
62433353	American Fd High-Income Trust	10/15/2008	01/28/2010	374.181	4,000.00	3,348.92		651.08	651.08
62433353	American Fd High-Income Trust	10/15/2008	04/08/2010	1,710 646	18,800 00	15,310 28		3,489.72	3,489.72
62433353	American Fd High-Income Trust	10/15/2008	07/01/2010	469.925	5,000.00	4,205 83		794.17	794 17
				2,554.752	27,800.00	22,865.03		4,934 97	4,934.97
62433353	DFA 5 Year Global Fixed Income	10/15/2008	06/01/2010	529.568	6,000 00	5,650.49		349 51	349.51
62433353	DFA Emerging Markets Core	10/21/2008	01/07/2010	214 130	4,040 63	2,156.29		1,884 34	1,884.34
62433353	DFA Emerging Markets Core	12/08/2009	01/07/2010	8.633	162 90	152.80	10 10	10.10	
				222.763	4,203.53	2,309.09	10 10	1,894.44	1,884.34
62433353	DFA Inflation Protected Securitie	05/04/2010	06/01/2010	714.286	8,000.00	8,000.00	0.00	0.00	
62433353	DFA Inflation Protected Securitie	05/04/2010	07/01/2010	534 283	6,000 00	5,983.97	16.03	16 03	
62433353	DFA Inflation Protected Securitie	08/05/2010	08/24/2010	507.881	5,800 00	5,759.37	40.63	40 63	
				1,756.450	19,800 00	19,743 34	56 66	56 66	
62433353	DFA International CORE Equity	10/26/2009	08/05/2010	18.509	187.31	188.05	-0 74	-0.74	
62433353	DFA International CORE Equity	12/08/2009	08/05/2010	22.532	228.02	226 22	1 80	1.80	
62433353	DFA International CORE Equity	03/09/2010	08/05/2010	11 199	113 33	113.45	-0.12	-0 12	
62433353	DFA International CORE Equity	06/01/2010	08/05/2010	723.630	7,323.14	6,592.27	730.87	730 87	
				775.870	7,851.80	7,119.99	731 81	731 81	
62433353	DFA International Large Cap	10/15/2008	12/04/2009	298.353	5,707.49	4,782.60		924.89	924 89
62433353	DFA International Large Cap	09/09/2009	12/04/2009	5.952	113.86	108 27	5.59	5 59	
				304 305	5,821.35	4,890.87	5 59	930 48	924 89
62433353	DFA International Large Cap	12/08/2009	08/05/2010	17.306	316.18	320.85	-4.67	-4.67	

Realized Gains and Losses
From 10/01/2009 to 09/30/2010

Alfredo & Ada Capitanini Foundation Acct #. 62433353

Realized Gains and Losses

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Gains	Total Long Gains
62433353	DFA International Large Cap	03/09/2010	08/05/2010	4.024	73.52	74.84	-1 32	-1.32	
62433353	DFA International Large Cap	06/01/2010	08/05/2010	188.287	3,440 00	3,102 97	337 03	337.03	
				209.617	3,829 70	3,498 66	331 04	331 04	
				513.922	9,651.05	8,389.53	336.63	1,261.52	924.89
62433353	DFA International Real Estate Sec	10/15/2008	08/05/2010	64 099	319 21	299.98		19.23	19 23
62433353	DFA International Real Estate Sec	01/07/2010	08/05/2010	645.371	3,213 95	3,149 41	64.54	64 54	
				709.470	3,533.16	3,449.39	64.54	83.77	19.23
62433353	DFA International Small Cap Val	10/15/2008	10/22/2009	283 578	4,545.76	3,334.88		1,210 88	1,210.88
62433353	DFA International Small Cap Val	06/09/2009	10/22/2009	29 778	477 34	376 10	101.24	101 24	
62433353	DFA International Small Cap Val	09/09/2009	10/22/2009	4 797	76.90	73.34	3.56	3 56	
				318 153	5,100 00	3,784.32	104.80	1,315.68	1,210.88
62433353	DFA International Small Cap Val	12/04/2009	09/24/2010	93 035	1,445.77	1,424.36	21 41	21.41	
62433353	DFA International Small Cap Val	12/09/2009	09/24/2010	12.572	195 37	187.19	8 18	8 18	
62433353	DFA International Small Cap Val	06/01/2010	09/24/2010	149.318	2,320 40	2,072 53	247.87	247.87	
62433353	DFA International Small Cap Val	09/08/2010	09/24/2010	0 386	6.00	5.68	0.32	0 32	
				255.311	3,967.54	3,689.76	277.78	277 78	
				573.464	9,067.54	7,474 08	382.58	1,593 46	1,210.88
62433353	DFA International Value	10/15/2008	08/05/2010	244.484	4,139.11	3,454.56		684.55	684.55
62433353	DFA International Value	12/09/2009	08/05/2010	7 085	119 95	119 03	0 92	0 92	
62433353	DFA International Value	03/09/2010	08/05/2010	1 140	19.30	19.25	0 05	0 05	
62433353	DFA International Value	06/08/2010	08/05/2010	20 579	348.40	295.93	52.47	52 47	
				273 288	4,626.76	3,888.77	53.44	737 99	684 55
62433353	DFA One-Year Fixed Income	09/21/2009	10/05/2009	809.534	8,362 49	8,354 39	8.10	8 10	

Realized Gains and Losses

From 10/01/2009 to 09/30/2010

Alfredo & Ada Capitanini Foundation Acct #: 62433353

Realized Gains and Losses

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Gains	Total Long Gains
62433353	DFA One-Year Fixed Income	01/07/2010	06/01/2010	919.652	9,500.00	9,490.81	9.19	9.19	
62433353	DFA One-Year Fixed Income	01/07/2010	08/13/2010	268.144	2,777 97	2,767 25	10.72	10.72	
62433353	DFA One-Year Fixed Income	08/05/2010	08/13/2010	214.481	2,222.03	2,224.17	-2.14	-2 14	
				482.625	5,000.00	4,991.42	8.58	8 58	
62433353	DFA One-Year Fixed Income	04/08/2010	08/24/2010	550.860	5,712.42	5,684.88	27.54	27 54	
62433353	DFA One-Year Fixed Income	09/21/2009	09/24/2010	735.534	7,627.49	7,590 71		36.78	36.78
				3,498 205	36,202 40	36,112 21	53 41	90 19	36 78
62433353	DFA Tax Advantaged U.S. Core	10/21/2008	01/07/2010	2,568.955	19,755 27	16,004.59		3,750 68	3,750 68
62433353	DFA Tax Advantaged U.S Core	09/09/2009	01/07/2010	89.622	689 19	621.98	67 21	67 21	
62433353	DFA Tax Advantaged U S. Core	12/09/2009	01/07/2010	138.060	1,061.68	992 65	69.03	69 03	
				2,796.637	21,506.14	17,619 22	136 24	3,886 92	3,750 68
62433353	DFA Tax Managed Small Cap	10/15/2008	01/07/2010	197.399	3,638.07	3,227.47		410 60	410.60
62433353	DFA Tax Managed Small Cap	09/09/2009	01/07/2010	3.033	55 90	51.56	4.34	4.34	
62433353	DFA Tax Managed Small Cap	12/09/2009	01/07/2010	6.153	113 40	105 59	7.81	7 81	
				206.585	3,807 37	3,384.62	12.15	422 75	410 60
62433353	DFA Tax Managed Targeted Valu	10/15/2008	01/07/2010	397.182	6,803.72	5,910.07		893.65	893 65
62433353	DFA Tax Managed Targeted Valu	09/09/2009	01/07/2010	6.942	118.92	108.43	10.49	10.49	
62433353	DFA Tax Managed Targeted Valu	12/09/2009	01/07/2010	12.269	210.17	193.97	16.20	16.20	
				416 393	7,132 81	6,212 47	26.69	920 34	893 65
62433353	DFA Tax Managed Targeted Valu	10/15/2008	04/08/2010	321.602	6,177.97	4,785.44		1,392.53	1,392.53

Realized Gains and Losses

From 10/01/2009 to 09/30/2010

Alfredo & Ada Capitanini Foundation Acct #· 62433353

Realized Gains and Losses

Account Number	Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Total Gains	Total Long Gains
62433353	DFA Tax Managed Targeted Valu	03/09/2010	04/08/2010	1.147	22.03	20.85	1.18	1 18	
				322.749	6,200.00	4,806.29	1.18	1,393 71	1,392.53
				739.142	13,332.81	11,018.76	27.87	2,314.05	2,286.18
62433353	DFA Tax Managed U.S. Marketwı	10/15/2008	01/07/2010	689.788	9,008 64	7,677 34		1,331 30	1,331.30
62433353	DFA Tax Managed U S Marketwi	09/09/2009	01/07/2010	14 361	187.55	170.75	16 80	16.80	
62433353	DFA Tax Managed U.S. Marketwı	12/09/2009	01/07/2010	20.011	261.34	244.13	17.21	17.21	
				724.160	9,457 53	8,092 22	34.01	1,365.31	1,331.30
62433353	DFA/AEW Real Estate Securities	10/15/2008	04/08/2010	219.360	4,262.17	3,950 67		311 50	311.50
62433353	DFA/AEW Real Estate Securities	10/30/2008	04/08/2010	68.854	1,337.83	1,045.20		292 63	292 63
				288.214	5,600.00	4,995 87		604.13	604.13
62433353	Schwab Inflation Protected Select	10/15/2008	05/03/2010	5,321.032	56,881 82	50,336.96		6,544 86	6,544.86
62433353	Schwab Inflation Protected Select	10/21/2008	05/03/2010	3,808.941	40.717 58	36,337.30		4,380.28	4,380.28
62433353	Schwab Inflation Protected Select	10/30/2008	05/03/2010	929.373	9,935.00	8,485.18		1,449 82	1,449.82
62433353	Schwab Inflation Protected Select	05/07/2009	05/03/2010	1,380.327	14,755.70	13,458 19	1,297 51	1,297 51	
62433353	Schwab Inflation Protected Select	12/04/2009	05/03/2010	247.045	2,640.91	2,593.97	46 94	46.94	
62433353	Schwab Inflation Protected Select	01/07/2010	05/03/2010	494.704	5,288.39	5,189 44	98 95	98.95	
				12,181.422	130,219 40	116,401 04	1,443.40	13,818 36	12,374.96
	Short Term Gains				93,961.73	90,618 89	3,342 84		
	Total Long Gains				218,697 76	187,894.76			30,803.00
	Total (Sales)				312,659.49	278,513.65	3,342.84	·34,145.84	30,803.00

Realized Gains and Losses

From 10/01/2009 to 09/30/2010

Alfredo & Ada Capitanini Foundation Acct #: 62433353

Capital Gain Distributions

Account Number	Description	Pay Date	Short Term Gains	Total Gains	Total Long Gains
62433353	DFA Two-Year Global Fixed Inco	12/09/2009		81.56	81.56
	Total (Distributions)			81.56	81.56
	Total Gains		**3,342.84**	**34,227.40**	**30,884.56**

These reports have been prepared from data believed reliable, but no representation is made as to accuracy or completeness.
Contact your Investment Adviser Representative for a copy of the Adviser's Form ADV Part II For any security transferred into accounts cost basis information is approximated using the price of the security as of the transfer date For more information, please contact your Investment Adviser Representative