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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 10-01-2009 , and ending 09-30-2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
EDMUND F AND VIRGINIA B BALL FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 1408

City or town, state, and ZIP code
MUNCIE, IN 47308

A Employer identification number
35-1911169

B Telephone number (see page 10 of the instructions)
(765) 741-5500

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 23,357,732

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	4	4	4	
	4	Dividends and interest from securities	513,796	513,796	513,796	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	25,358			
	b	Gross sales price for all assets on line 6a 10,751,060				
	7	Capital gain net income (from Part IV, line 2)		25,358		
	8	Net short-term capital gain			130,272	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	539,158	539,158	644,072	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	18,193			18,193
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	1,581			1,581
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	20,579	20,579	20,579	
	c	Other professional fees (attach schedule)	59,232	59,232	59,232	
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	573	573	573	
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy	3,978	3,978	3,978	
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,460	1,460	1,460	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	105,596	85,822	85,822	19,774
	25	Contributions, gifts, grants paid	1,227,000			1,227,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,332,596	85,822	85,822	1,246,774
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-793,438			
	b	**Net investment income** (if negative, enter -0-)		453,336		
	c	**Adjusted net income** (if negative, enter -0-)			558,250	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing			
2 Savings and temporary cash investments	786,307	761,245	761,245
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)	1,729,868	902,776	944,231
b Investments—corporate stock (attach schedule)	17,616,155	14,524,643	14,675,871
c Investments—corporate bonds (attach schedule)	3,772,285	6,922,542	6,976,385
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)	1		
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	23,904,616	23,111,206	23,357,732
Liabilities			
17 Accounts payable and accrued expenses	408	436	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	408	436	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund	23,827,161	23,827,161	
29 Retained earnings, accumulated income, endowment, or other funds	77,047	-716,391	
30 **Total net assets or fund balances** (see page 17 of the instructions)	23,904,208	23,110,770	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	23,904,616	23,111,206	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,904,208
2	Enter amount from Part I, line 27a	2	-793,438
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	23,110,770
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	23,110,770

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	25,358
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	130,272

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,413,051	20,790,811	0 06797
2007	1,445,255	28,586,228	0 05056
2006	1,377,435	29,777,204	0 04626
2005	1,303,834	27,872,410	0 04678
2004	869,330	26,643,260	0 03263

2	**Total** of line 1, column (d).	2	0 24419
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 04884
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	23,282,244
5	Multiply line 4 by line 3.	5	1,137,058
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	4,533
7	Add lines 5 and 6.	7	1,141,591
8	Enter qualifying distributions from Part XII, line 4.	8	1,246,774

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	4,533
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,533
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,533
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a — 24,548		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	24,548
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	20,015
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 20,015 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶BALL ASSOCIATES Telephone no ▶(765) 741-5500

Located at ▶222 S MULBERRY ST MUNCIE IN ZIP+4 ▶47305

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		**No**
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		**No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	23,625,765
b	Average of monthly cash balances	1b	11,031
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	23,636,796
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	23,636,796
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	354,552
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	23,282,244
6	**Minimum investment return.** Enter 5% of line 5	6	1,164,112

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,164,112
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 4,533		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	4,533
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,159,579
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,159,579
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,159,579

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,246,774
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,246,774
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	4,533
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,242,241

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,159,579
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			965,272	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 1,246,774				
a Applied to 2008, but not more than line 2a			965,272	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				281,502
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				878,077
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005. . . .				
b Excess from 2006. . . .				
c Excess from 2007. . . .				
d Excess from 2008. . . .				
e Excess from 2009. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

KRIS GROSS
PO BOX 1408
MUNCIE, IN 47308
(765) 741-5500

b The form in which applications should be submitted and information and materials they should include

APPLICATION SHOULD INCLUDE COMPLETE DESCRIPTION OF PROJECT, BUDGET AND INCLUDE COPY OF IRS EXEMPTION LETTER

c Any submission deadlines

APPLICATIONS ACCEPTED THRU JUNE 30

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,227,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	4	
4 Dividends and interest from securities			14	513,796	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	25,358	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				539,158	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 539,158

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-12-21 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	Douglas J Foy CPA			
Firm's name (or yours if self-employed), address, and ZIP code	Ball Associates 222 S Mulberry Street Muncie, IN 473052802		EIN Phone no (765) 741-5500	

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TY 2009 Accounting Fees Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 09000047

Software Version: 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALL ASSOCIATES	20,579	20,579	20,579	0

TY 2009 Investments Corporate Bonds Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 09000047

Software Version: 2009v1.3

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD TOTAL BOND MARKET IND SIGNAL	1,250,000	1,281,810
VANGUARD TOTAL BOND MARKET INDEX	1,000,000	1,006,475
ISHARES IBOXX INVEST GRADE CORP BOND	213,475	237,489
FEDERAL NATIONAL MORTGAGE ASSN 4/15	100,000	100,125
MORGAN STANLEY MULTI-STEP 8/20	450,000	449,712
7710 DODGE & COX INCOME BOND	1,850,000	1,866,504
450000 FED HOME LOAN MORT CO 9/16		
525000 FED NATIONAL MORT ASSN 7/28/14	525,000	534,516
300000 VANDERBILT UNIVERSITY 4/1/19	302,625	347,574
ISHARES IBOXX INVEST GRADE CORP BOND		
200000 GENERAL ELEC CAP CRP 3/17	200,000	210,494
750000 TOYOTA MOTOR CREDIT CORP 2/17		
225000 GOLDMAN SACHS GROUP INC SR 1/14	229,649	244,233
250000 VERIZON NEW JERSEY 1/12	251,847	264,788
100000 WAL MART STORES INC 2/11	100,511	101,365
200000 DOVER CORP 2/11	201,342	204,451
100000 GENERAL ELEC CAP CORP 12/10	98,570	100,599
150000 LEHMAN BROS HLDGS INC 3/09	149,523	26,250

TY 2009 Investments Corporate Stock Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 09000047

Software Version: 2009v1.3

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCOUT INTERNATIONAL	275,000	291,984
QEP RESOURCES, INC	57,054	64,801
PRUDENTIAL FINANCIAL COM	29,052	32,508
NEXTERA ENERGY	63,802	65,268
VANGUARD WINDSOR II FUND	1,332,418	1,045,981
TCW DIVIDEND FOCUSED FD	679,212	600,083
T ROWE PRICE EMERGING MKT STK FD	268,558	351,015
FIDELITY ADVISOR SMALL CAP I	1,215,000	1,263,847
NEUBERGER BERMAN GENESIS FUND	1,260,818	1,232,430
FIDELITY DIVERSIFIED INTERNATIONAL FUND	1,485,000	1,642,535
DODGE & COX STOCK FUND (VALUE FUND)	1,383,128	1,265,947
DODGE & COX INTERNATIONAL STOCK FUND	997,843	1,004,453
SUNCOR ENERGY	148,874	130,200
SCHLUMBERGER LTD COM	114,163	123,220
NOVARTIS AG SPONSORED ADR		
COLUMBIA DIVIDEND INCOME Z	815,000	890,275
TRANSOCEAN INC SWITZERLAND	74,467	64,290
CANADIAN NATIONAL RAILWAY	117,757	140,844
WELLS FARGO & CO	167,139	138,133
ALCON, INC		
WALGREEN CO		
WAL MART STORES	133,234	139,152
US BANCORP	162,670	140,530
TJX COS INC	67,355	84,797
TARGET CORP COM	145,332	128,256
T. ROWE PRICE GROUP	102,992	100,130
SYSCO CORP	143,908	136,896
STRYKER CORP	149,685	160,160
STEEL DYNAMICS INC	48,447	56,440
STAPLES INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHWAB CHARLES CORP		
QUESTAR CORPORATION	30,722	37,689
QUALCOMM INC		
METLIFE INC	205,177	192,250
PROCTOR & GAMBLE CO	95,250	89,955
PRAXAIR INC COM	62,423	74,465
PEPSICO INC	146,235	159,456
ORACLE CORP	279,117	349,050
MICROSOFT CORP	192,995	191,022
MEDTRONIC INC		
LOWES COMPANIES INC COM	145,742	133,740
L-3 COMMUNICATIONS HOLDING CORP	190,394	180,675
JOHNSON & JOHNSON COM	33,065	37,176
INTL BUSINESS MACHINES CORP	142,989	160,968
LABORATORY CORP AMER HLDGS COM	99,941	133,331
GRAINGER	101,635	142,932
GENERAL ELECTRIC CO		
FPL GROUP INC		
FISERV INC	139,550	156,078
FEDEX CORP	131,705	106,875
EXXON MOBIL CORP	125,996	111,222
EXPRESS SCRIPTS INC	134,889	194,800
CATERPILLAR INC	19,035	43,274
DOMINION RES INC VA		
COSTCO WHSL CORP NEW		
CISCO SYSTEMS	161,439	153,300
CAMERON INTERNATIONAL	137,322	171,840
BEST BUY COMPANY INC	94,814	102,075
ARCHER DANIELS MIDLAND CO		
APPLE COMPUTER INC	214,542	227,000

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCTS & CHEMICALS INC	56,392	66,256
AFLAC INC	74,647	87,907
ABBOTT LABORATORIES COM	70,719	78,360

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TY 2009 Investments Government Obligations Schedule

Name:	EDMUND F AND VIRGINIA B BALL FOUNDATION INC
EIN:	35-1911169
Software ID:	09000047
Software Version:	2009v1.3
US Government Securities - End of Year Book Value:	902,776
US Government Securities - End of Year Fair Market Value:	944,231
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2009 Other Expenses Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 09000047

Software Version: 2009v1.3

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE	1,460	1,460	1,460	

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TY 2009 Other Professional Fees Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 09000047

Software Version: 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	59,232	59,232	59,232	0

TY 2009 Taxes Schedule

Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

EIN: 35-1911169

Software ID: 09000047

Software Version: 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHELD ON DIVIDENDS	573	573	573	

Additional Data

Software ID: 09000047
Software Version:
EIN: 35-1911169
Name: EDMUND F AND VIRGINIA B BALL FOUNDATION INC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
200 Wal-Mart Stores Inc	P	2009-09-01	2009-12-01
225 Transocean Inc Switzerland	P	2009-09-01	2009-12-01
14,824 798 T Rowe Price Emerging Mkts	P	2009-08-07	2009-12-09
300 Staples Inc	P	2009-06-16	2010-06-09
1,500 Qualcomm Inc	P	2009-08-07	2009-12-01
1,500 Oracle Corporation	P	2009-08-07	2009-12-01
125 Laboratory Corp Amer Hldgs	P	2009-04-08	2009-12-01
200 L-3 Communications	P	2009-08-07	2010-06-09
2,200 General Electric co	P	2009-04-08	2009-12-01
750,000 FNMA - 3 00% 12/28/16-Called	P	2009-12-15	2010-06-28
750,000 FNMA - 2 50% 12/30/15-Called	P	2009-12-07	2010-06-30
2,287 282 Fidelity Advisor Small Cap	P	2009-09-01	2010-06-09
8,539 326 Fidelity Advisor Small Cap	P	2009-09-01	2009-12-09
450,000 FHLMC - 4 00% - Called	P	2009-09-09	2010-03-30
400,000 FHLMC - 3 75% 10/28/19-call	P	2009-10-07	2010-07-28
200,000 FHLB - 3 15% - Called	P	2008-12-23	2009-10-13
500,000 FHLB - 2 50% - Called	P	2009-10-23	2010-02-12
750,000 FHLB - 2 00% 1/28/20 - Called	P	2010-01-06	2010-07-28
200 Exxon Mobile Corp	P	2009-08-07	2010-06-09
100 Express Scripts Inc	P	2009-09-01	2009-12-01
400 Costco Whsl corporation	P	2009-04-08	2009-12-01
50 Archer Daniels Midland	P	2009-06-16	2010-06-09
100 Apple Computer Inc	P	2009-06-16	2009-12-01
100 Apple Computer Inc	P	2009-04-08	2009-12-01
500 Alcon	P	2009-06-16	2010-06-09
SEC VS AIG	P	2009-01-01	2010-09-28
2,000 Walgreen Co	P	2004-06-16	2010-09-01
850 Walgreen Co	P	2004-06-16	2010-06-09
1,204 405 Vanguard Windsor II Fund	P	2005-02-09	2010-06-09
5,576 788 Vanguard Windsor II Fund	P	2004-11-30	2010-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
10,938		10,249	689
19,597		17,128	2,469
440,000		381,442	58,558
6,363		6,210	153
67,545		69,550	-2,005
33,437		32,206	1,231
9,188		7,349	1,839
16,039		15,232	807
35,331		23,560	11,771
750,000		750,000	
750,000		750,000	
50,000		46,638	3,362
190,000		174,117	15,883
450,000		450,000	
400,000		400,000	
200,000		200,000	
500,000		500,000	
750,000		750,000	
12,236		14,000	-1,764
8,701		7,260	1,441
24,168		19,051	5,117
1,259		1,370	-111
20,090		13,802	6,288
20,090		11,567	8,523
71,116		55,095	16,021
225			225
55,399		69,462	-14,063
25,672		29,522	-3,850
26,641		36,855	-10,214
123,359		167,582	-44,223

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			689
			2,469
			58,558
			153
			-2,005
			1,231
			1,839
			807
			11,771
			3,362
			15,883
			-1,764
			1,441
			5,117
			-111
			6,288
			8,523
			16,021
			225
			-14,063
			-3,850
			-10,214
			-44,223

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
400,000 U S Treasury Note-4 625%	P	2006-12-19	2009-11-15
750 Transocean Inc Switzerland	P	2009-04-08	2010-06-09
125 Transocean Inc Switzerland	P	2009-01-26	2010-06-09
750,000 Toyota Motor - 5 75% 2/17/17	P	2008-07-31	2010-08-17
300 Target Corporation	P	2007-05-29	2009-12-01
200 Sysco Corporation	P	2004-07-23	2009-12-01
100 Suncor Energy	P	2008-08-21	2009-12-01
800 Suncor Energy	P	2007-05-29	2009-12-01
2,700 Staples Inc	P	2007-09-17	2010-06-09
1,000 Staples Inc	P	2007-12-05	2009-12-01
300 Staples Inc	P	2007-09-17	2009-12-01
400 Schlumberger Ltd	P	2007-05-29	2009-12-01
400 Schlumberger Ltd	P	2006-06-09	2009-12-01
500 Procter & Gamble Inc	P	2007-05-29	2010-09-01
1,200 Procter & Gamble Inc	P	2007-01-17	2009-12-01
75 Praxair Inc	P	2008-02-20	2010-09-01
50 Praxair Inc	P	2007-12-05	2010-09-01
375 Praxair Inc	P	2007-09-17	2010-09-01
75 Praxair Inc	P	2008-07-21	2009-12-01
50 Praxair Inc	P	2007-12-05	2009-12-01
500 Pepsico Inc	P	2007-05-29	2009-12-01
1,000 Novartis	P	2007-05-29	2009-11-10
300 Novartis	P	2006-11-27	2009-11-10
9,187 799 Neuberger Berman Genesis	P	2004-11-30	2010-06-09
859 353 Neuberger Berman Genesis	P	2008-08-22	2009-12-09
5,088 824 Neuberger Berman Genesis	P	2007-01-19	2009-12-09
5,476 042 Neuberger Berman Genesis	P	2004-11-30	2009-12-09
5,000 Metlife Inc	P	2009-04-08	2010-09-14
500 Medtronic Inc	P	2004-07-16	2009-12-01
2,400 Medtronic Inc	P	2004-06-16	2009-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
400,000		400,000	
34,933		47,370	-12,437
5,822		6,753	-931
750,000		750,000	
14,034		18,195	-4,161
5,482		7,008	-1,526
3,748		5,820	-2,072
29,981		34,404	-4,423
57,271		60,016	-2,745
24,550		23,790	760
7,365		6,668	697
26,089		31,144	-5,055
26,089		23,912	2,177
29,866		31,860	-1,994
75,514		78,567	-3,053
6,634		6,123	511
4,423		4,294	129
33,172		28,374	4,798
6,205		6,869	-664
4,137		4,294	-157
31,882		34,346	-2,464
53,602		56,230	-2,628
16,080		17,655	-1,575
250,000		275,175	-25,175
22,567		30,000	-7,433
133,633		169,407	-35,774
143,801		164,007	-20,206
204,631		120,199	84,432
21,274		24,925	-3,651
102,117		118,801	-16,684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-12,437
			-931
			-4,161
			-1,526
			-2,072
			-4,423
			-2,745
			760
			697
			-5,055
			2,177
			-1,994
			-3,053
			511
			129
			4,798
			-664
			-157
			-2,464
			-2,628
			-1,575
			-25,175
			-7,433
			-35,774
			-20,206
			84,432
			-3,651
			-16,684

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
300 Medtronic Inc	P	2003-04-08	2009-12-01
200 Medtronic Inc	P	2003-03-20	2009-12-01
300 Medtronic Inc	P	2002-12-19	2009-12-01
200 Medtronic Inc	P	2001-06-15	2009-12-01
100 Medtronic Inc	P	2001-05-16	2009-12-01
300 Medtronic Inc	P	2001-05-04	2009-12-01
1,900 Ishares Iboxx Invest Grade	P	2008-02-20	2010-01-06
200 Intl Business Machines	P	2008-07-21	2010-06-09
100 Intl Business Machines	P	2008-07-21	2009-12-01
1,000 General Electric co	P	2007-12-28	2009-12-01
200 Fiserv Inc	P	2007-12-05	2010-06-09
52,684 917 Fidelity Advisor Small Cap	P	2009-09-01	2010-09-14
425,000 FHLB - 4 00% 4/22/10	P	2004-09-01	2010-04-22
50 Fedex Corporation	P	2006-11-27	2009-12-01
450 Dominion Res Inc	P	2008-11-10	2009-12-01
100 Dominion Res Inc	P	2008-08-21	2009-12-01
100 Dominion Res Inc	P	2007-12-28	2009-12-01
300 Dominion Res Inc	P	2007-09-17	2009-12-01
150 Dominion Res Inc	P	2008-02-20	2009-12-01
1,658 924 Dodge & Cox Stock Fund VF	P	2004-11-30	2010-06-09
8,995 101 Dodge & Cox Intl Stock Fund	P	2008-02-21	2010-06-09
1,669 671 Dodge & Cox Intl Stock Fund	P	2007-12-28	2010-06-09
100 Costco Whsl corporation	P	2008-08-21	2009-12-01
600 Costco Whsl corporation	P	2008-07-21	2009-12-01
4,000 Charles Schwab Corp	P	2008-07-21	2010-06-09
700 Charles Schwab Corp	P	2008-07-21	2009-12-01
1,000 Cameron International	P	2008-11-10	2009-12-01
2,500 Archer Daniels Midland	P	2009-04-08	2010-06-09
400 Archer Daniels Midland	P	2008-08-21	2010-06-09
1,050 Archer Daniels Midland	P	2008-07-21	2010-06-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,765		13,890	-1,125
8,510		9,240	-730
12,765		13,959	-1,194
8,510		8,684	-174
4,255		4,391	-136
12,765		13,587	-822
199,351		198,265	1,086
25,115		25,598	-483
12,813		12,799	14
16,060		37,320	-21,260
9,293		10,343	-1,050
1,244,945		1,074,245	170,700
425,000		423,283	1,717
4,273		5,816	-1,543
16,645		15,898	747
3,699		4,337	-638
3,699		4,768	-1,069
11,097		12,791	-1,694
5,548		6,347	-799
150,000		213,802	-63,802
253,032		373,657	-120,625
46,968		77,072	-30,104
6,042		6,598	-556
36,252		42,437	-6,185
63,485		87,904	-24,419
12,607		15,383	-2,776
38,350		22,908	15,442
62,927		64,550	-1,623
10,068		10,570	-502
26,429		30,765	-4,336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-1,125
			-730
			-1,194
			-174
			-136
			-822
			1,086
			-483
			14
			-21,260
			-1,050
			170,700
			1,717
			-1,543
			747
			-638
			-1,069
			-1,694
			-799
			-63,802
			-120,625
			-30,104
			-556
			-6,185
			-24,419
			-2,776
			15,442
			-1,623
			-502
			-4,336

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
150 Archer Daniels Midland	P	2008-07-21	2009-12-01
700 Archer Daniels Midland	P	2008-02-20	2009-12-01
300 Archer Daniels Midland	P	2007-12-28	2009-12-01
800 Apple Computer Inc	P	2009-04-28	2010-09-14
200 Apple Computer Inc	P	2009-04-08	2010-06-09
25 Air Products & Chemicals	P	2008-02-20	2010-09-01
475 Air Products & Chemicals	P	2007-03-27	2010-09-01
75 Air Products & Chemicals	P	2008-07-21	2010-06-09
50 Air Products & Chemicals	P	2008-02-20	2010-06-09
125 Air Products & Chemicals	P	2008-07-21	2009-12-01
350 Aflac	P	2006-10-23	2010-06-09
800 Abbott Laboratories	P	2008-07-21	2009-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
4,750		4,395	355
22,168		31,549	-9,381
9,501		14,130	-4,629
214,419		92,536	121,883
50,004		23,134	26,870
1,864		2,308	-444
35,416		35,641	-225
5,126		7,276	-2,150
3,418		4,616	-1,198
10,404		12,127	-1,723
14,811		15,837	-1,026
43,615		45,493	-1,878

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			355
			-9,381
			-4,629
			121,883
			26,870
			-444
			-225
			-2,150
			-1,198
			-1,723
			-1,026
			-1,878

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT B BALL PO BOX 426 LELAND, MI 49654	Vice Pres & Dir 2 00	0		
FRANK E BALL 4200 W WHITE RIVER BLVD MUNCIE, IN 47304	President & Dir 2 00	0		
DOUGLAS J FOY PO Box 1515 MUNCIE, IN 47308	Sec, Treas &Dir 2 00	0		
MICHAEL J FISHER JR 5750 N CR 700 W MUNCIE, IN 47304	Executive Direc 5 00	18,193	1,581	
NANCY B KEILTY 6192 S French Road CEDAR, MI 49621	Director 2 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE WATERSHED CENTER13272 S W BAY SHORT DRIVE TRAVERSE CITY,MI 49684			WATERSHED FORESTRY INITIATIVE	25,000
MUNCIE CHILDRENS MUSEUM515 S HIGH STREET MUNCIE,IN 47305			SUPPORT FREE DAYS	3,000
LEELANAU HISTORICAL SOCIETY PO BOX 246 LELAND,MI 49654			DIGITALIZATION OF ARCHIVES	15,000
INDIANA YOUTH INSTITUTE603 E WASHINGTON ST INDIANAPOLIS,IN 46204			VIRGINIA B BALL LIBRARY	36,000
HEREFORD YOUTH FOUNDATION OF AMERICAPO BOX 14059 KANSAS CITY,MO 64101			AGRICULTURE SCHOLARSHIPS	50,000
AMERICAN RED CROSS OF INDIANAPOLIS441 EAST TENTH ST INDIANAPOLIS,IN 46202			HAITI EARTHQUAKE RELIEF	10,000
MUNSON HEALTHCARE REGIONAL FDTNPO BOX 1188 TRAVERSE CITY,MI 49685			KID'S CREEK	50,000
CORNERSTONE CENTER FOR THE ARTS520 E MAIN STREET MUNCIE,IN 47305			BUILDING MAINTENANCE/GENERAL	10,000
BALL STATE UNIVERSITY FDNPO BOX 672 MUNCIE,IN 47308			EF & VB BALL HONORS HOUSE	100,000
FISHTOWN PRESERVATION SOCIETYPO BOX 721 LELAND,MI 49654			FISHTOWN	50,000
MINNETRISTA CULTURAL FDN 1200 N MINNETRISTA PKWY MUNCIE,IN 47303			ENDOWMENT	50,000
INLAND SEAS EDUCATION ASSOC PO BOX 218 SUTTONS BAY,MI 49682			GREAT LAKES SCHOOLSHIP PROGRAM	15,000
CENTRAL CARIBBEAN MARINE INSTIPO BOX 1461 PRINCETON,NJ 08540			SEA CAMP SCHOLARSHIPS	50,000
BALL STATE UNIVERSITY FDNPO BOX 672 MUNCIE,IN 47308			V B BALL CTR CREATIVE INQUIRY	228,000
INTERLOCHEN CENTER FOR THE ARTPO BOX 199 INTERLOCHEN,MI 49643			PLEDGE	100,000
Total . . . . ▶ **3a**				1,227,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YALE UNIVERSITYPO BOX 2038 NEW HAVEN, CT 06521			GLOBAL INST SUSTAINING FORESTRY	25,000
YMCA165 EMS T2 LANE NORTH WEBSTER, IN 46555			CAMP CROSLEY	50,000
WILMER EYE INSTITUTE600 N WOLFE STREET BALTIMORE, MD 21287			PLEDGE	200,000
COMMUNITY FOUNDATION OF MUNCIEPO BOX 807 MUNCIE, IN 47308			OUTDOOR EVENT SPACE - DOWNTOWN	10,000
COMMUNITY ENHANCEMENT PROJECTS650 WEST MINNETRISTA BLVD MUNCIE, IN 47303			BICYCLE/PEDESTRIAN BRIDGE	50,000
BALL MEMORIAL HOSPITAL FDN 120 WEST CHARLES STREET MUNCIE, IN 47305			MEDICAL EDUCATION	100,000
Total . . . . ▶ **3a**				1,227,000