Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning OCT 1, 2009 , and ending SEP 30, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
THE EICHENBERG-LARSON CHARITABLE FOUNDATION

A Employer identification number
33-0431855

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
1 COLLINS ISLAND

B Telephone number
949-852-9433

City or town, state, and ZIP code
NEWPORT BEACH, CA 92662

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 5,749,717.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	48,347.	48,347.		STATEMENT 1
	4 Dividends and interest from securities	165,110.	165,110.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	193,823.			
	b Gross sales price for all assets on line 6a 8,447,747.				
	7 Capital gain net income (from Part IV, line 2)		193,823.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	407,280.	407,280.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	3,244.	3,244.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	24,198.	24,198.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	27,442.	27,442.	0.	0.
	25 Contributions, gifts, grants paid	270,000.			270,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	297,442.	27,442.	0.	270,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	109,838.			
	b **Net investment income** (if negative, enter -0-)		379,838.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	345,210.	529,121.	529,121.
	3 Accounts receivable ▶ 1,705.			
	Less allowance for doubtful accounts ▶	34,582.	1,705.	1,705.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	410.		
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 5	2,803,786.	4,880,280.	5,056,873.
	c Investments - corporate bonds STMT 6	2,275,769.	158,489.	162,018.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	5,459,757.	5,569,595.	5,749,717.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,459,757.	5,569,595.	
	30 **Total net assets or fund balances**	5,459,757.	5,569,595.	
	31 **Total liabilities and net assets/fund balances**	5,459,757.	5,569,595.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,459,757.
2 Enter amount from Part I, line 27a	2	109,838.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,569,595.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,569,595.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	8,447,747.		8,261,840.	193,823.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				193,823.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 193,823.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	307,863.	5,408,365.	.056923
2007	358,017.	6,971,415.	.051355
2006	368,707.	7,376,852.	.049982
2005	320,000.	6,905,258.	.046341
2004	280,000.	6,469,343.	.043281

2	Total of line 1, column (d)	2	.247882
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049576
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,753,159.
5	Multiply line 4 by line 3	5	285,219.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,798.
7	Add lines 5 and 6	7	289,017.
8	Enter qualifying distributions from Part XII, line 4	8	270,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1				
Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	7,597.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	7,597.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	7,597.
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,280.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	2,280.
8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached			8	24.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	5,341.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT AND LADORNA EICHENBERG Telephone no ▶949-852-9433

Located at ▶1 COLLINS ISLAND, NEWPORT BEACH, CA ZIP+4 ▶92662

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT EICHENBERG 1 COLLINS ISLAND NEWPORT BEACH, CA 92662	PRESIDENT 0.00	0.	0.	0.
LADORNA EICHENBERG 1 COLLINS ISLAND NEWPORT BEACH, CA 92662	CFO 0.00	0.	0.	0.
JORLI PERINE C/O 1 COLLINS ISLAND NEWPORT BEACH, CA 92662	SECRETARY 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,950,315.
b	Average of monthly cash balances	1b	890,456.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,840,771.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,840,771.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	87,612.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,753,159.
6	**Minimum investment return.** Enter 5% of line 5	6	287,658.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	287,658.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 7,597.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	7,597.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	280,061.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	280,061.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	280,061.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	270,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	270,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	270,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				280,061.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			265,078.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 270,000.				
a Applied to 2008, but not more than line 2a			265,078.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				4,922.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				275,139.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 7

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 8				
Total			▶ 3a	270,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	48,347.	
4 Dividends and interest from securities			14	165,110.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	193,823.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		407,280.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 407,280.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

LaVerna Eichenberg FEB.14-11

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Thomas F Monaghan	Date 2/10/11	Check if self-employed ☐	Preparer's identifying number P00147563
Firm's name (or yours if self-employed), address, and ZIP code	ALLEN, HAIGHT & MONAGHAN LLP 2603 MAIN ST., SUITE 600 IRVINE, CA 92614	EIN ▶ 33-0688067	Phone no (949) 852-9433

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE MORGAN STANLEY STMT ATTACHED		VARIOUS	VARIOUS
b	SEE MORGAN STANLEY STMT ATTACHED		VARIOUS	VARIOUS
c	CAPITAL GAIN DISTRIBUTIONS-MSSB		VARIOUS	VARIOUS
d	CAPITAL GAIN DISTRIBUTIONS-MSSB		VARIOUS	VARIOUS
e	EMERGING CTA PORTFOLIO K-1		VARIOUS	VARIOUS
f	EMERGING CTA PORTFOLIO K-1		VARIOUS	VARIOUS
g	FROM FORM 6781		VARIOUS	VARIOUS
h	FROM FORM 6781		VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,337,885.		7,168,966.	168,919.
b	1,109,862.		1,092,874.	16,988.
c				7,925.
d				2,807.
e				1,191.
f				<48.>
g				<1,584.>
h				<2,375.>
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				168,919.
b				16,988.
c				7,925.
d				2,807.
e				1,191.
f				<48.>
g				<1,584.>
h				<2,375.>
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	193,823.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	N/A

923591
04-24-09

Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ Attach to your tax return.

OMB No 1545-0644

2009

Attachment Sequence No **82**

Name(s) shown on tax return	Identifying number
Eichenberg-Larson Charitable Foundation	33-0431855

Check all applicable boxes (see instructions)

- A ☐ Mixed straddle election
- B ☐ Straddle-by-straddle identification election
- C ☐ Mixed straddle account election
- D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

	(a) Identification of account	(b) (Loss)	(c) Gain
1	From K-1 Emerging CTA Portfolio LP	3,959	

2	Add the amounts on line 1 in columns (b) and (c)	2	(3,959)
3	Net gain or (loss) Combine line 2, columns (b) and (c)	3	-3,959
4	Form 1099-B adjustments See instructions and attach schedule	4	
5	Combine lines 3 and 4	5	-3,959
	Note: *If line 5 shows a net gain, skip line 6 and enter the gain on line 7 Partnerships and S corporations, see instructions*		
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number	6	
7	Combine lines 5 and 6	7	-3,959
8	**Short-term capital gain or (loss).** Multiply line 7 by 40% (40) Enter here and include on the appropriate line of Schedule D (see instructions)	8	-1,584
9	**Long-term capital gain or (loss).** Multiply line 7 by 60% (60) Enter here and include on the appropriate line of Schedule D (see instructions)	9	-2,375

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components

Section A - Losses From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference Otherwise, enter -0-
10								

11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11a	( )
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11b	( )

Section B - Gains From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference Otherwise, enter -0-
12						

13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13a	
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

	(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0-
14					

For Paperwork Reduction Act Notice, see page 4.

JSA
9X5200 1 000

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
EMERGING CTA PORTFOLIO K-1	40.
MORGAN STANLEY SMITH BARNEY	47,640.
OTHER INTEREST INCOME	667.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	48,347.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY SMITH BARNEY	165,110.	0.	165,110.
TOTAL TO FM 990-PF, PART I, LN 4	165,110.	0.	165,110.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FORM 990-PF EXCISE TAX	3,244.	3,244.	0.	0.
TO FORM 990-PF, PG 1, LN 18	3,244.	3,244.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	22,926.	22,926.	0.	0.
BANK CHARGES	26.	26.	0.	0.
OTHER DEDUCTIONS FROM PASS-THROUGH	1,246.	1,246.	0.	0.
TO FORM 990-PF, PG 1, LN 23	24,198.	24,198.	0.	0.

FORM 990-PF CORPORATE STOCK STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ARTIO INTERNATIONAL EQUITY II FD CL I	0.	0.
ARTIO INTERNATIONAL EQUITY II FD CL I	0.	0.
ARTIO INTERNATIONAL EQUITY II FD CL I	0.	0.
CALAMOS CONVERTIBLE FD	174,597.	178,660.
DWS FLOATING RATE PLUS FUND	409,452.	410,326.
DWS ENHANCED COMMODITY STRATEGY FD	232,795.	245,014.
DWS RREEF ESTATE SECURITIES	195,665.	238,767.
EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FD	116,398.	116,511.
FEDERATED STRATEGIC VALUE FUND IS	171,380.	177,203.
FEDERATED STRATEGIC VALUE FUND IS	0.	0.
FORWARD TACTICAL GROWTH FUND	118,666.	114,689.
HARBOR INTL FUND	0.	0.
HARBOR INTL FUND	0.	0.
HARBOR INTL FUND	0.	0.
HATTERAS ALPHA HEDGED STRATEGIES FUND	118,327.	117,881.
ISHARES RUSSELL 2000 INDEX FD	0.	0.
ISHARES RUSSELL 2000 INDEX FD	0.	0.
ISHARES RUSSELL 2000 INDEX FD	0.	0.
ISHARES RUSSELL 2000 INDEX FD	0.	0.
ISHARES MSCI CANADA INDEX FUND	117,114.	120,473.
ISHARES MSCI PACIFIC EX JAPAN INDEX FUND	116,916.	125,148.
ISHARES MSCI EAFE SMALL CAP	116,892.	121,396.
LOOMIS SAYLE BOND FUND INSTL CLASS	268,119.	297,174.
LOOMIS SAYLE BOND FUND INSTL CLASS	0.	0.
LORD ABBETT DEVELOPING LOCAL MKTS FD	232,851.	239,425.
LORD ABBETT SHORT DURATION INCOME FD	172,869.	175,129.
MANAGERS AMG FD GLOBAL ALTERNATIVES	116,398.	111,167.
METROPOLITAN WEST TOTAL RETURN BOND FUND	349,193.	355,185.
PIA SHORT TERM SECURITIES FUND	0.	0.
PIA SHORT TERM SECURITIES FUND	0.	0.
PIMCO FDS-ALL ASSET AL AUTH P	113,495.	118,361.
PIMCO FDS-ALL ASSET AL AUTH P	0.	0.
PIMCO FDS-ALL ASSET AL AUTH P	0.	0.
PIMCO TOTAL RETURN FUND CL P	0.	0.
PIMCO TOTAL RETURN FUND CL P	0.	0.
PIMCO TOTAL RETURN FUND CL P	0.	0.
PIMCO UNCONSTRAINED BOND FUND	344,820.	355,568.
PRINCIPAL PREFERRED SECURITIES FUND	0.	0.
PRINCIPAL PREFERRED SECURITIES FUND	0.	0.
PUTNAM DIVERSIFIED INCOME FUND	287,369.	293,674.
TCW TOTAL RETURN BOND FUND CLASS N	0.	0.
TCW TOTAL RETURN BOND FUND CLASS N	0.	0.
TEMPLETON FRONTIER MARKETS FUND	116,398.	119,033.
VANGUARD WORLD FD MEGA CAP 300 INDEX-ET	0.	0.
VANGUARD WORLD FD MEGA CAP 300 INDEX-ET	0.	0.
VANGUARD EMERGING MARKETS ETF	174,951.	184,931.
VANGUARD FIXED INCOME SECS FD	173,445.	175,708.

VANGUARD INTL EQUITY INDEX FUND	291,833.	298,215.
VANGUARD MID CAP	116,717.	120,684.
VICTORY DIVERSIFIED STOCK FD	0.	0.
VICTORY DIVERSIFIED STOCK FD	0.	0.
WISDOM TREE EMERGING MARKET	233,620.	246,551.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,880,280.	5,056,873.

FORM 990-PF CORPORATE BONDS STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AMERICAN EXPRESS BANK,FSB*CERTIFICATE	0.	0.
AMERICAN EXPRESS CENTURION BK *CERTIFICATE	0.	0.
AOL TIME WARNER INC	0.	0.
APPALACHIAN POWER CO	0.	0.
AT&T BROADBAND CORP	0.	0.
AVON PRODUCTS INC	0.	0.
BALTIMORE GAS AND ELECTRIC CO	0.	0.
BRITISH TELECOM PLC	0.	0.
CAPITAL ONE	0.	0.
CAPMARK BANK	0.	0.
CENTEX CORP	29,005.	29,000.
CHARLES SCHWAB CORP	0.	0.
CIGNA CORP	0.	0.
COCA COLA BOTTLING CO	0.	0.
CONAGRA FOODS INC	0.	0.
CONSLIDATED NAT GAS	0.	0.
CORNING INC	0.	0.
CRH AMERICA INC	0.	0.
CRH AMERICA INC	25,308.	26,026.
DPL INC SENIOR NOTES	25,786.	26,329.
ENBRIDGE INC	0.	0.
ESTEE LAUDER COS INC	0.	0.
FEDEX CORP	0.	0.
FIFTH WORLD BANK NW OHIO	0.	0.
FORD MOTOR CREDIT CORP	0.	0.
GE GLOBAL INSURANCE	0.	0.
GATX CORP	0.	0.
GE CAPITAL FINANCIAL INC	0.	0.
GE MONEY BANK	0.	0.
GOLDMAN SACHS BANK	0.	0.
GOODRICH CORP	27,391.	28,666.
HASBRO INC	0.	0.
INDIANA MICH PWR CO	0.	0.
INTUIT INC	0.	0.
ITT CORP	0.	0.
KINDER MORGAN ENERGY	0.	0.
LOEWS CORP DEBS	0.	0.
LUBRIZOL CORP	0.	0.

MERRILL LYNCH	0.	0.
MORGAN STANLEY BANK	0.	0.
NOBLE CORP	0.	0.
NORDSTROM INC	0.	0.
SARA LEE CORP	0.	0.
SMITH INTL INC	25,222.	25,501.
SOVEREIGN BANK	0.	0.
STAPLES INC	0.	0.
SUNOCO LOGISTICS	25,777.	26,496.
UNITED HEALTH GROUP	0.	0.
UST INC	0.	0.
VALERO ENERGY CORP	0.	0.
WASHINGTON MUTUAL BANK	0.	0.
WEATHERFORD INTERNATIONAL	0.	0.
XEROX CORP	0.	0.
XEROX CORP	0.	0.
XTO ENERGY	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10C	158,489.	162,018.

FORM 990-PF PART XV - LINE 1A STATEMENT 7
LIST OF FOUNDATION MANAGERS

NAME OF MANAGER

ROBERT EICHENBERG
LADORNA EICHENBERG

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN CANCER SOCIETY 1940 E. DEERE AVE STE 100 SANTA ANA, CA 92705	NONE MEDICAL RESEARCH	PUBLIC CHARITY	10,000.
AMERICAN DIABETES ASSOCIATION 151 KALMUS BLDG C STE 100 COSTA MESA, CA 92626	NONE MEDICAL RESEARCH	PUBLIC CHARITY	5,000.
AMERICAN HEART ASSOCIATION 4600 CAMPUS DRIVE IRVINE, CA 92716	NONE MEDICAL RESEARCH	PUBLIC CHARITY	10,000.
AMERICAN RED CROSS PO BOX 11364, 601 N. GOLDEN CIRCLE DR SANTA ANA, CA 92711	NONE MEDICAL RESEARCH	PUBLIC CHARITY	10,000.
BRIGHAM YOUNG UNIVERSITY PO BOX 7188 UNIV STATION PROVO, UT 84602	NONE EDUCATIONAL ADVANCEMENT	PUBLIC CHARITY	20,000.
GOODWILL OF ORANGE COUNTY 410 N. FAIRVIEW SANTA ANA, CA 92703	NONE ASSISTANCE TO NEEDY FAMILIES	PUBLIC CHARITY	10,000.
HOAG HOSPITAL FOUNDATION 500 SUPERIOR AVE STE 350 NEWPORT BEACH, CA 92663	NONE MEDICAL RESEARCH	PUBLIC CHARITY	10,000.
HUNTSMAN CANCER INSTITUTE 2000 CIRCLE OF HOPE SALT LAKE CITY, UT 84112	NONE MEDICAL RESEARCH-EWINGS SARCOMA	PUBLIC CHARITY	15,000.

HUNTSMAN CANCER INSTITUTE 2000 CIRCLE OF HOPE SALT LAKE CITY, UT 84112	NONE MEDICAL RESEARCH-MELANOMA	PUBLIC CHARITY	10,000.
LAGUNA SCHOOL OF ART & DESIGN 2222 LAGUNA CANYON ROAD LAGUNA BEACH, CA 92651	NONE ADVANCEMENT OF THE ARTS	PUBLIC CHARITY	10,000.
LDS PHILANTHROPIES 15 E SOUTH TEMPLE, 2ND FLOOR EAST SALT LAKE CITY, UT 84150	NONE ASSISTANCE TO NEEDY FAMILIES	PUBLIC CHARITY	20,000.
LDS PERPETUAL EDUCATION 15 E SOUTH TEMPLE, 2ND FLOOR EAST SALT LAKE CITY, UT 84150	NONE ASSISTANCE TO NEEDY FAMILIES	PUBLIC CHARITY	20,000.
MAKE-A-WISH FOUNDATION 14232 REDHILL AVE TUSTIN, CA 92780	NONE ASSISTANCE TO NEEDY FAMILIES	PUBLIC CHARITY	15,000.
MOZART ORCHESTRA PO BOX 54404 IRVINE, CA 92619	NONE ADVANCEMENT OF THE ARTS	PUBLIC CHARITY	10,000.
NEWPORT BEACH PUBLIC LIBRARY 1000 AVOCADO NEWPORT BEACH, CA 92660	NONE EDUCATIONAL ADVANCEMENT	PUBLIC CHARITY	10,000.
ORANGE COUNTY PERFORMING ARTS 600 TOWN CENTER DRIVE COSTA MESA, CA 92626	NONE ADVANCEMENT OF THE ARTS	PUBLIC CHARITY	10,000.
OSTEOGENESIS IMPERFECTA FDN 804 W DIAMOND AVE STE 210 GAITHERSBURG, MD 20878	NONE MEDICAL RESEARCH	PUBLIC CHARITY	10,000.
SALVATION ARMY 10200 PIONEER ROAD TUSTIN, CA 92780	NONE ASSISTANCE TO NEEDY FAMILIES	PUBLIC CHARITY	10,000.

SHARE OUR SELVES 1550 SUPERIOR AVE COSTA MESA, CA 92627	NONE ASSISTANCE TO NEEDY FAMILIES	PUBLIC CHARITY	10,000.
SOUTH COAST REPERTORY PO BOX 2197, 655 TOWN CENTER DR COSTA MESA, CA 92628	NONE ADVANCEMENT OF THE ARTS	PUBLIC CHARITY	10,000.
UCI INSTITUTE FOR MEMORY IMPAIRMENT 2642 BIOLOGICAL SCIENCES III IRVINE, CA 92697	NONE MEDICAL RESEARCH	PUBLIC CHARITY	10,000.
WEST POINT FUND US MILITARY ACADEMY WEST POINT, NY 10996	NONE ASSISTANCE TO NEEDY FAMILIES	PUBLIC CHARITY	20,000.
WEST POINT-LDS CHAPEL US MILITARY ACADEMY WEST POINT, NY 10996	NONE ASSISTANCE TO NEEDY FAMILIES	PUBLIC CHARITY	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			270,000.

GAIN/LOSS DETAILS

Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Absent specific instructions from you, trades are allocated using the FIFO (first-in/first-out) method. Day traders should therefore not rely on this section for day trading results. Your reinvestment activity has been summarized Single lines have been designated to distinguish Short-term (ST) or Long-term (LT) information Detailed information will be available at year-end in your 1099 Year-end summary

Realized gain or loss

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
AOL TIME WARNER INC BK/ENTRY-DTD 04/08/2002 DUE 05/01/2012 RATE 6 875 YTM 3 011	08/28/09 10/09/09 Sold	50,000	$ 54,780.50 $ 54,576.00	$ 109.56 $ 109 15	109.394 54,697 00	($ 83 50)	ST	$ 121 00	ST	$ 121 00 $ 0.00
AT&T BROADBAND CORP DTD 11/18/2002 DUE 03/15/2013 RATE 8 375 YTM 3.581	06/02/09 10/09/09 Sold	25,000	28,175.25 27,890.50	112.67 111.56	115 283 28,820.75	645.50	ST	930.25	ST	930 25 0.00
PIA SHORT TERM SECURITIES FUND CONFIRM #007008375 MorganStanley SmithBarney LLC acted as your agent	08/24/09 10/15/09 Sold	15,821	159,633.89	10 09	10.10 159,792.10	158.21	ST	158 21	ST	158 21 0 00
APPALACHIAN POWER CO BOOK/ENTRY DD8/17/2007 DUE 08/15/2012 RATE 5.650	02/05/09 10/09/09 Sold	25,000	25,328 00 25,263.00	101 29 101 05	105 75 26,437 50	1,109.50	ST	1,174.50	ST	1,174 50 0 00
AVON PRODUCTS INC BOOK/ENTRY DTD 03/02/2009 DUE 03/01/2014 RATE 5 625	06/19/09 10/09/09 Sold	25,000	26,588.25 26,487.25	106 32 105.94	108.809 27,202.25	614.00	ST	715.00	ST	715 00 0.00
BALTIMORE GAS AND ELECTRIC CO BOOK/ENTRY DTD 08/26/2008 DUE 07/01/2013 RATE 6 125	05/21/09 10/09/09 Sold	25,000	25,972 50 25,883.00	103.86 103.53	105.288 26,322.00	349 50	ST	439.00	ST	439.00 0.00
CIGNA CORP DTD 10/19/2001 DUE 10/15/2011 RATE 6 375 YTM 3.117	06/17/09 10/09/09 Sold	25,000	25,746 00 25,646.25	102 96 102.58	106 27 26,567.50	821 50	ST	921 25	ST	921 25 0.00
CONAGRA FOODS INC BOOK/ENTRY DTD 04/14/2009 DUE 04/15/2014 RATE 5 875	06/19/09 10/09/09 Sold	25,000	26,557 50 26,463 25	106 20 105.85	108 59 27,147.50	590.00	ST	684.25	ST	684.25 0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
CONSOLIDATED NAT GAS DTD 11/18/2004 DUE 12/01/2014 RATE 5.000 YTM 4.437	06/04/09 10/09/09 Sold	25,000	$ 25,408 00 $ 25,378.00	$ 101 60 $ 101 51	102 55 25,637.50	$ 229.50	ST	$ 259.50	ST	$ 259 50 $ 0.00
FEDERATED STRATEGIC VALUE FUND IS CONFIRM #500092880230554 MorganStanley SmithBarney LLC	06/24/09 10/15/09 Sold	7,712	26,837.76	3.48	3.93 30,308 16	3,470.40	ST	3,470 40	ST	3,470 40 0 00
FEDEX CORP BOOK/ENTRY DTD 01/16/2009 DUE 01/15/2014 RATE 7.375	06/19/09 10/09/09 Sold	25,000	27,151.25 27,013 50	108 58 108 05	111 555 27,888.75	737.50	ST	875.25	ST	875.25 0.00
G E GLOBAL INSURANCE NOTES-BK/ENTRY DTD 06/23/2000 DUE 06/15/2010 RATE 7 500	04/21/05 10/14/09 Sold	84,000	94,932 56 85,534 68	113.00 101 82	102 724 86,288.16	(8,644.40)	LT	753.48	LT	753 48 0.00
HASBRO INC BOOK/ENTRY DTD 05/13/2009 DUE 05/15/2014 RATE 6 125	05/19/09 10/09/09 Sold	25,000	25,820 25 25,755.75	103 25 103 02	108.08 27,020.00	1,199 75	ST	1,264.25	ST	1,264 25 0.00
ITT CORP BK/ENTRY DTD 05/01/2009 DUE 05/01/2014 RATE 4.900	06/02/09 10/09/09 Sold	25,000	25,371 25 25,341.25	101 46 101 36	102 50 25,625 00	253 75	ST	283 75	ST	283 75 0.00
ISHARES TR RUSSELL MIDCAP INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/24/09 10/15/09 Sold	1,119	71,586 35	63 97	80.572 90,157 75	18,571.40	ST	18,571 40	ST	18,571.40 0 00
KINDER MORGAN ENERGY DTD 08/28/07 DUE 09/15/2012 RATE 5 850 YTM 3.348	05/21/09 10/09/09 Sold	25,000	25,972.25 25,861.75	103.86 103.44	106 895 26,723.75	751.50	ST	862.00	ST	862 00 0.00
LUBRIZOL CORP SR NOTES BK/ENTRY DTD 09/28/2004 DUE 10/01/2014 RATE 5 500	08/28/09 10/14/09 Sold	25,000	26,609.00 26,571.75	106.43 106.28	105 709 26,427.25	(181.75)	ST	(144.50)	ST	(144 50) 0.00
MERRILL LYNCH & CO I DTD 02/05/2008 DUE 02/05/2013 RATE 5 450 YTM 4.235	05/19/08 10/09/09 Sold	50,000	49,624.50 49,624 50	99 23 99 23	103 704 51,852.00	2,227.50	LT	2,227.50	LT	2,227.50 0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
NORDSTROM INC BOOK/ENTRY DTD 05/26/2009 DUE 06/01/2014 RATE 6.750	05/21/09 10/09/09 Sold	25,000	$ 25,625.75 $ 25,576.50	$ 102.47 $ 102.30	109 41 27,352 50	$ 1,726 75 ST	$ 1,776.00 ST	$ 1,776 00 $ 0 00
PRINCIPAL PREFERRED SECURITIES FUND CONFIRM #5000928880230539 MorganStanley SmithBarney LLC	06/24/09 10/15/09 Sold	4,363	33,682.36	7.72	8 95 39,048.85	5,366.49 ST	5,366.49 ST	5,366 49 0.00
SARA LEE CORP DTD 09/10/2001 DUE 09/15/2011 RATE 6.250 YTM 2 408	06/02/09 10/14/09 Sold	18,000	19,251 60 19,048.14	106 92 105 82	107.112 19,280 16	28.56 ST	232.02 ST	232 02 0.00
CHARLES SCHWAB CORP DTD 06/05/2009 DUE 06/01/2014 RATE 4 950 YTM 3 739	06/04/09 10/09/09 Sold	25,000	25,264 25 25,240.75	101 03 100 96	105.098 26,274.50	1,010 25 ST	1,033.75 ST	1,033 75 0.00
UST INC DTD 7/15/02 DUE 07/15/2012 RATE 6 625 YTM 3 466	09/10/09 10/14/09 Sold	25,000	27,292.00 27,218.50	109 16 108 87	108.18 27,045.00	(247.00) ST	(173.50) ST	(173.50) 0.00
UNITED HEALTH GROUP DTD 11/19/2007 GLOBAL DUE 11/15/2012 RATE 5.500	05/19/09 10/09/09 Sold	25,000	25,853 25 25,756.00	103 38 103 02	105.66 26,415.00	561.75 ST	659.00 ST	659 00 0.00
VALERO ENERGY CORP DTD 04/15/2002 DUE 04/15/2012 RATE 6.875 YTM 3 951	05/19/09 10/09/09 Sold	25,000	26,467.75 26,274.00	105 84 105.09	106.895 26,723 75	256.00 ST	449.75 ST	449.75 0.00
VANGUARD WORLD FD MEGA CAP 300 INDEX-ETF MorganStanley SmithBarney LLC acted as your agent	06/24/09 10/15/09 Sold	6,474	204,500.72	31 58	37.657 243,787 09	39,286.37 ST	39,286 37 ST	39,286.37 0 00
	08/28/09 10/15/09 Sold	733	26,230.19	35 78	37.657 27,602.09	1,371 90 ST	1,371.90 ST	1,371.90 0.00
	Total	**7,207**	**$ 230,730.91**		**$ 271,389.18**	**$ 40,658.27**	**$ 40,658.27**	**$ 40,658 27** **$ 0 00**
WEATHERFORD INTERNAT DTD 12/15/2007 GLOBAL DUE 06/15/2012 RATE 5.950	08/28/09 10/14/09 Sold	15,000	16,087 50 16,038.60	107 25 106 92	106 958 16,043.70	(43.80) ST	5.10 ST	5 10 0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
XTO ENERGY DTD 01/22/2004 DUE 02/01/2014 RATE 4.900 YTM 3.952	06/02/09 10/09/09 Sold	25,000	$ 25,055 25 $ 25,045.25	$ 100 19 $ 100.18	103 705 25,926.25	$ 871.00	ST	$ 881.00	ST	$ 881 00 $ 0.00
Total Long Term this period						($ 6,416.90)		$ 2,980 98		
Total Short Term this period						$ 79,425.03		$ 81,473.39		
Total realized gain or (loss) this period			$ 1,215,959.44		$ 1,300,413.81	$ 73,008.13		$ 84,454.37		
Total realized Capital gain or (loss) this period										$ 84,454.37
Total Long Term year-to-date						($ 106,537.96)		($ 73,980.53)		
Total Short Term year-to-date						$ 134,390.08		$ 136,545.44		
Total realized gain or (loss) year to date			$ 3,139,398.09		$ 3,201,861.00	$ 27,852.12		$ 62,564.91		
Total realized Ordinary income year to date										$ 55.75
Total realized Capital gain or (loss) year to date										$ 62,509.16

Please notify your Financial Advisor if you would like to impose any reasonable restrictions on the management of your account, or if there have been any changes in your financial situation, investment objectives, requested restrictions or other instructions which might affect the services to be provided to you or the manner in which your assets should be invested.

We have available at no cost an investment advisory services disclosure document which describes our investment advisory services and those of any other investment advisors managing your account If you would like a copy, please contact your Financial Advisor

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Statement valuations provided to us through our pricing sources may not necessarily be indicative of where you may ultimately be able to buy or sell a debt security due to various factors. These factors include, but are not limited to, liquidity of the specific security and overall market, trade size, general credit quality and independent credit ratings, security product attributes such as call provisions and other features disclosed in security prospectuses and debt covenants, supply/demand imbalances in the market, and general volatility attributable to the issuer or overall market in general.

Message: ***Important notice regarding Current Value for certain securities*** *With respect to certain instruments, including but not limited to mortgage, asset-backed, structured and high-yield securities, the "Current Value" information herein is an estimate of value and is provided solely for general information purposes. "Current Value" reflects estimated general value as of the statement date and the actual market price can be determined only if and when a trade is executed in the market "Current Value" is subject to change at any time, without notice, based on a variety of factors, including but not limited to current increased market volatility and illiquidity. Our view of these factors as well as underlying assumptions may differ from that of other parties and, consequently, valuations provided by other parties may be significantly different. "Current Value" is based on information derived from sources believed to be reliable, though some of the information is available only periodically and, as a result, may not be timely. Moreover, we have not independently verified such information Please call your Financial Advisor if you have any questions or wish any additional information concerning the above*

GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
PIA SHORT TERM SECURITIES FUND CONFIRM #007009348 MorganStanley SmithBarney LLC acted as your agent	06/24/09 11/09/09 Sold	4,530	$ 45,707 70	$ 10 09	10 11 45,798.30	$ 90 60	ST	$ 90 60	ST	$ 90 60 $ 0 00
ARTIO INTERNATIONAL EQUITY II FD CL I CONFIRM #007478034 MorganStanley SmithBarney LLC	09/11/09 11/09/09 Sold	11,461 102	150,828 10	13 16	12 46 142,805.33	(8,022 77)	LT	(8,022 77)	LT	(8,022 77) 0 00
	06/24/09 11/09/09 Sold	5,091 633	51,120.00	10.04	12.46 63,441 75	12,321 75	ST	12,321.75	ST	12,321 75 0 00
	08/28/09 11/09/09 Sold	2,140 773	24,940.00	11 65	12 46 26,674.03	1,734 03	ST	1,734.03	ST	1,734 03 0.00
	10/15/09 11/09/09 Sold	3,473 113	44,178.00	12 72	12.46 43,274 99	(903 01)	ST	(903 01)	ST	(903.01) 0.00
	Total	**22,166 621**	**$ 271,066.10**		**$ 276,196.10**	**$ 5,130 00**		**$ 5,130 00**		**$ 5,130.00** **$ 0.00**
ISHARES TR RUSSELL MIDCAP INDEX FD MorganStanley SmithBarney LLC acted as your agent	06/24/09 11/09/09 Sold	946	60,518.93	63.97	78 71 74,458 41	13,939 48	ST	13,939 48	ST	13,939 48 0 00
	08/28/09 11/09/09 Sold	223	16,764.43	75.17	78 71 17,552 03	787 60	ST	787.60	ST	787.60 0.00
	Total	**1,169**	**$ 77,283.36**		**$ 92,010.44**	**$ 14,727.08**		**$ 14,727.08**		**$ 14,727.08** **$ 0.00**
ISHARES RUSSELL 2000 INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/24/09 11/09/09 Sold	1,331	66,552.13	50 00	59.098 78,657.42	12,105.29	ST	12,105 29	ST	12,105.29 0.00
	08/28/09 11/09/09 Sold	147	8,543 68	58.12	59 098 8,687.18	143 50	ST	143.50	ST	143 50 0.00
	10/15/09 11/09/09 Sold	1,554	96,360 74	62 00	59.098 91,835.93	(4,524 81)	ST	(4,524.81)	ST	(4,524.81) 0.00
	Total	**3,032**	**$ 171,456.55**		**$ 179,180.53**	**$ 7,723 98**		**$ 7,723.98**		**$ 7,723.98** **$ 0.00**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
ISHARES DJ US REAL ESTATE INDX FUND MorganStanley SmithBarney LLC acted as your agent	10/15/09 11/09/09 Sold	3,278	$ 141,095.61	$ 43 04	41 575 136,279.67	($ 4,815 94)	ST	($ 4,815 94)	ST	($ 4,815 94) $ 0 00
PIMCO TOTAL RETURN FUND CL P CONFIRM #500093130052293 MorganStanley SmithBarney LLC acted as your agent	06/24/09 11/09/09 Sold	4,015	41,756.00	10.40	10 94 43,924.10	2,168 10	ST	2,168.10	ST	2,168 10 0.00
PRINCIPAL PREFERRED SECURITIES FUND CONFIRM #500093130052061 MorganStanley SmithBarney LLC	06/24/09 11/09/09 Sold	10,265	79,245.80	7 72	8 86 90,947.90	11,702 10	ST	11,702 10	ST	11,702 10 0.00
VANGUARD FIXED INCOME SECS FD INC SHORT TERM GRADE FD CONFIRM #041893130054181 MorganStanley SmithBarney LLC	10/15/09 11/09/09 Sold	13,351 515	140,992.00	10 56	10.61 141,659.57	667.57	ST	667 57	ST	667 57 0 00
VANGUARD EMERGING MARKETS ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/15/09 11/09/09 Sold	2,253	92,187.80	40.91	40.68 91,651.26	(536.54)	ST	(536.54)	ST	(536.54) 0.00
VICTORY DIVERSIFIED STOCK FD CONFIRM #893130052649 MorganStanley SmithBarney LLC acted as your agent	06/24/09 11/09/09 Sold	2,338	26,840.24	11 48	13 55 31,679.90	4,839 68	ST	4,839 66	ST	4,839 66 0 00
Total Long Term this period						($ 8,022 77)		($ 8,022.77)		
Total Short Term this period						$ 49,719.38		$ 49,719 38		
Total realized gain or (loss) this period			$ 1,087,631.16		$ 1,129,327.77	$ 41,696.61		$ 41,696.61		
Total realized Capital gain or (loss) this period										$ 41,696.61
Total Long Term year-to-date						($ 114,560.73)		($ 82,003.30)		
Total Short Term year-to-date						$ 184,109.46		$ 186,264 82		
Total realized gain or (loss) year-to-date			$ 4,227,027.25		$ 4,331,288.77	$ 69,548.73		$ 104,261.62		
Total realized Ordinary income year-to-date										$ 55.76
Total realized Capital gain or (loss) year-to-date										$ 104,205.77

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Realized gain or loss

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
FEDERATED STRATEGIC VALUE FUND IS CONFIRM #500093430082982 MorganStanley SmithBarney LLC	06/24/09 12/09/09 Sold	4,729	$ 16,456.92	$ 3.48	4 10 19,388 90	$ 2,931 98	ST	$ 2,931 98	ST	$ 2,931 98 $ 0 00
ISHARES TR MSCI ACWI EX US INDEX FUND MorganStanley SmithBarney LLC acted as your agent	11/09/09 12/09/09 Sold	98	4,334 43	41.16	40 36 3,955.17	(79 26)	ST	(79 26)	ST	(79 26) 0 00
LAZARD EMERGING MARKETS PORT FUND	11/09/09 12/09/09 Sold	476	8,658.44	18.19	17 85 8,496.60	(161 84)	ST	(161 84)	ST	(161 84) 0.00
PIMCO COMMODITY REAL RETURN STRATEGY FUND CL P CONFIRM #500093430082966 MorganStanley SmithBarney LLC	10/15/09 12/09/09 Sold	3,902	31,489.14	8 07	8.05 31,411.10	(78 04)	ST	(78.04)	ST	(78.04) 0.00
TCW TOTAL RETURN BOND FUND CLASS N TRADE AS OF 12/08/09	08/06/09 12/08/09 Sold	21,997.453	224,594.00	10.21	10 588 232,909 03	8,315 03	ST	8,315 03	ST	8,315 03 0.00
	08/28/09 12/08/09 Sold	2,949.758	30,530.00	10.35	10 588 31,232.04	702.04	ST	702 04	ST	702 04 0.00
	10/15/09 12/08/09 Sold	11,018.565	115,144.00	10.45	10 588 116,664.57	1,520.57	ST	1,520 57	ST	1,520 57 0.00
	11/09/09 12/08/09 Sold	226 281	2,385.00	10.54	10 588 2,395.86	10 86	ST	10.86	ST	10 86 0.00
	Total	36,192.057	$ 372,653.00		$ 383,201.50	$ 10,548.50		$ 10,548.50		$ 10,548.50 $ 0.00
VANGUARD EMERGING MARKETS ETF MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/15/09 12/09/09 Sold	239	9,779.35	40.91	40 442 9,665.51	(113 84)	ST	(113 84)	ST	(113 84) 0 00
VANGUARD MID-CAP ETF MorganStanley SmithBarney LLC acted as your agent	11/09/09 12/09/09 Sold	524	30,036 05	57 32	57 527 30,143.63	107 58	ST	107 58	ST	107 58 0 00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
VICTORY DIVERSIFIED STOCK FD CONFIRM #893430082973 MorganStanley SmithBarney LLC acted as your agent	06/24/09 12/09/09 Sold	1,177	$ 13,511 96	$ 11.48	13 59 15,995.43	$ 2,483.47	ST	$ 2,483 47	ST	$ 2,483 47 $ 0 00
Total Short Term this period						$ 15,638.55		$ 15,638 55		
Total realized gain or (loss) this period			$ 486,619.29		$ 502,257.84	$ 15,638.55		$ 15,638.55		
Total realized Capital gain or (loss) this period										$ 15,638.55
Total Long Term year-to-date						($ 114,560.73)		($ 82,003 30)		
Total Short Term year-to-date						$ 199,748 01		$ 201,903.37		
Total realized gain or (loss) year-to-date			$ 4,713,846.54		$ 4,833,646.61	$ 85,187.28		$ 119,900.07		
Total realized Ordinary Income year-to-date										$ 55.75
Total realized Capital gain or (loss) year-to-date										$ 119,844.32

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Reserved
Client Statement
September 1 - September 30, 2010

EICHENBERG-LARSON FOUNDATION **Account number 074-15297-13 041**

GAIN/LOSS DETAILS

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Realized gain or loss

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
PIA SHORT TERM SECURITIES FUND	06/24/09	5,617 777	**$ 56,683.37**	$ 10 09	10 08	($ 56.18) ST	($ 56 18) ST	($ 56 18)
CONFIRM #007011119	01/13/10 Sold				**56,627.19**			$ 0 00
MorganStanley SmithBarney LLC	08/28/09	3,831.683	**38,700 00**	10 10	10.08	(76.63) ST	(76 63) ST	(76 63)
acted as your agent	01/13/10 Sold				**38,623 37**			0 00
	12/09/09	1,800 495	18,205 00	10 11	10 08	(54.01) ST	(54 01) ST	(54.01)
	01/13/10 Sold				**18,148.99**			0 00
	Total	**11,249.955**	**$ 113,588.37**		**$ 113,399.55**	**($ 186 82)**	**($ 186 82)**	**($ 186.82)**
								$ 0 00
BRITISH TELECOM PLC	09/10/09	25,000	27,171 00	108 68	103.761	**(1,230.75) ST**	**(84.25) ST**	(84 25)
NOTES DTD 12/12/00	05/11/10 Sold		**26,024.50**	104.09	**25,940 25**			**0.00**
DUE 12/15/2010 RATE 9.125								
YTM 2 610								
CRH AMERICA INC GLOBAL NOTES	08/28/09	25,000	25,154.25	100 61	105 755	**1,284.50 ST**	**1,308.25 ST**	1,308 25
BOOK/ENTRY	05/07/10 Sold		**25,130.50**	100 52	**26,438.75**			**0.00**
DD 9/29/03								
DUE 10/15/2013 RATE 5 300								
COCA COLA BOTTLING C	08/28/09	50,000	52,901 00	105 80	105 73	**(36.00) ST**	**572.50 ST**	572 50
DTD 11/21/2002	05/11/10 Sold		**52,292.50**	104.58	**52,865.00**			**0 00**
DUE 11/15/2012 RATE 5 000								
YTM 2 620								
CORNING INC DEBS-REG	06/18/09	25,000	26,649 50	106 57	108 26	**415 50 ST**	**740.50 ST**	740.50
DTD 9/24/1993	05/11/10 Sold		**26,324.50**	105.29	**27,065.00**			**0.00**
DUE 09/15/2013 RATE 6 750								
YTM 4 074								
DWS RREEF ESTATE SECURITIES	11/09/09	2,289	**29,802.78**	13.02	15 32	5,264 70 ST	5,264.70 ST	5,264 70
FD CL S	05/07/10 Sold				**35,067.48**			0.00
CONFIRM #500001270334934								
MorganStanley SmithBarney LLC								
DWS RREEF ESTATE SECURITIES	11/09/09	1,089	**14,178.78**	13 02	16 57	3,865.95 ST	3,865.95 ST	3,865 95
FD CL S	08/02/10 Sold				**18,044.73**			0.00
CONFIRM #500002140283244	**Total**	**3,378**	**$ 43,981 56**		**$ 53,112.21**	**$ 9,130.65**	**$ 9,130.65**	**$ 9,130.65**
MorganStanley SmithBarney LLC								**$ 0.00**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
ENBRIDGE INC BK/ENTRY-DTD 06/05/2007 DUE 06/15/2014 RATE 5.800 YTM 3.754	05/21/09 09/20/10 Sold	10,000	$ 10,156.00 $ 10,113.80	$ 101 50 $ 101 13	107 05 10,705.00	$ 549.00 LT	$ 591 20 LT	$ 591.20 $ 0.00
ENCANA CORP SR NOTES DTD 10/2/03 DUE 10/15/2013 RATE 4.750 YTM 2 144	12/09/09 09/20/10 Sold	20,000	21,097.80 20,886.80	105 48 104 43	107 679 21,535.80	438 00 ST	649.00 ST	649.00 0.00
ESTEE LAUDER COS INC BOOK/ENTRY DTD 11/04/2008 DUE 11/01/2013 RATE 7 750	06/19/09 05/11/10 Sold	20,000	22,915.00 22,356.40	114 54 111 78	115 36 23,072 00	157.00 ST	715.60 ST	715 60 0.00
	12/09/09 05/11/10 Sold	10,000	11,697 30 11,524.80	116 97 115 24	115.36 11,536 00	(161.30) ST	11 20 ST	11.20 0.00
	Total	30,000	$ 34,612 30		$ 34,608.00	($ 4.30)	$ 726 80	$ 726 80 $ 0.00
FEDERATED STRATEGIC VALUE DIVIDEND FD CL IS CONFIRM #500001830153444 MorganStanley SmithBarney LLC	06/24/09 07/02/10 Sold	48,235.908	167,860 96	3 48	3 77 181,849 37	13,988.41 LT	13,988 41 LT	13,988.41 0.00
	08/28/09 07/02/10 Sold	7,319 149	27,520.00	3 76	3.77 27,593.19	73 19 ST	73 19 ST	73 19 0.00
	11/09/09 07/02/10 Sold	118 362	477.00	4 03	3 77 446.22	(30 78) ST	(30 78) ST	(30 78) 0.00
	01/13/10 07/02/10 Sold	844 444	3,496.00	4 14	3.77 3,183.55	(312 45) ST	(312 45) ST	(312.45) 0 00
	02/16/10 07/02/10 Sold	1,575 253	6,238.00	3 96	3 77 5,938.70	(299 30) ST	(299,30) ST	(299 30) 0 00
	05/07/10 07/02/10 Sold	1,652 308	6,444.00	3 90	3 77 6,229.20	(214.80) ST	(214.80) ST	(214 80) 0.00
	06/09/10 07/02/10 Sold	454 068	1,730 00	3.81	3 77 1,711 85	(18 15) ST	(18.15) ST	(18 15) 0.00
	Total	60,199.492	$ 213,765.96		$ 226,952 08	$ 13,186 12	$ 13,186.12	$ 13,186.12 $ 0.00
FIFTH THIRD BANK NW OHIO BOOK/ENTRY DTD 04/30/2008 DUE 05/01/2013 RATE 6.250	05/19/08 05/07/10 Sold	50,000	51,274 50 50,804 00	102 53 101 60	106.81 53,405 00	2,130.50 LT	2,601.00 LT	2,601.00 0 00
FORWARD TACTICAL GROWTH FUND CL M CONFIRM #500002140280489 MorganStanley SmithBarney LLC	05/07/10 08/02/10 Sold	2,199	57,086.04	25.96	25.80 56,734.20	(351.84) ST	(351.84) ST	(351.84) 0 00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
GATX CORP BK/ENTRY DTD 04/30/2009 DUE 05/15/2014 RATE 8.750 YTM 4 384	06/17/09 05/11/10 Sold	25,000	$ 27,756 00 **$ 27,308 25**	$ 111 00 $ 109 23	115 869 **28,967.25**	**$ 1,211.25**	**ST**	**$ 1,659.00**	**ST**	$ 1,659.00 **$ 0.00**
HARBOR INTL FUND CONFIRM #001158256 MorganStanley SmithBarney LLC acted as your agent	09/11/08 01/13/10 Sold	10	**553.60**	55 36	56 51 **565.10**	11 50	LT	11.50	LT	11 50 0 00
HARBOR INTERNATIONAL FUND INST'L SHARES CONFIRM #500001520390892 MorganStanley SmithBarney LLC	09/11/08 06/01/10 Sold	2,984 121	**165,200 94**	55 36	47.99 **143,207.96**	(21,992 98)	LT	(21,992.98)	LT	(21,992 98) 0 00
	06/24/09 06/01/10 Sold	823 621	**34,938.00**	42 42	47.99 **39,525 57**	4,587 57	ST	4,587 57	ST	4,587.57 0 00
	08/28/09 06/01/10 Sold	490 691	**24,510.00**	49 95	47.99 **23,548 26**	(961 74)	ST	(961.74)	ST	(961.74) 0 00
	10/15/09 06/01/10 Sold	1,649 032	**91,175 00**	55 29	47 99 **79,137 04**	(12,037 96)	ST	(12,037 96)	ST	(12,037 96) 0 00
	11/09/09 06/01/10 Sold	232 365	**12,880.00**	55 43	47 99 **11,151.20**	(1,728.80)	ST	(1,728.80)	ST	(1,728 80) 0 00
	12/09/09 06/01/10 Sold	41.515	**2,275.00**	54 80	47 99 **1,992.30**	(282 70)	ST	(282 70)	ST	(282 70) 0 00
	02/16/10 06/01/10 Sold	470 954	**24,386.00**	51 78	47.99 **22,601.08**	(1,784 92)	ST	(1,784 92)	ST	(1,784.92) 0 00
	05/07/10 06/01/10 Sold	431 112	**21,090.00**	48 92	47.99 **20,689 08**	(400 92)	ST	(400 92)	ST	(400.92) 0 00
	Total	**7,133.411**	**$ 377,008 64**		**$ 342,417.59**	**($ 34,590.95)**		**($ 34,590.95)**		**($ 34,590 95)** **$ 0 00**
INDIANA MICH PWR CO DTD 11/22/2002 DUE 11/01/2012 RATE 6.375 YTM 2 574	08/28/09 09/23/10 Sold	50,000	54,760 50 **53,200.00**	109 52 106 40	107 689 **53,844 50**	**(916.00)**	**LT**	**644.50**	**LT**	644 50 **0.00**
INTUIT INC BOOK/ENTRY DD 3/12/2007 DUE 03/15/2012 RATE 5.400	05/19/09 05/11/10 Sold	25,000	25,710 75 **25,468.75**	102 81 101 87	106 362 **26,590.50**	**879 75**	**ST**	**1,121 75**	**ST**	1,121 75 **0.00**
ISHARES MSCI CANADA INDEX FUND MorganStanley SmithBarney LLC acted as your agent	06/01/10 07/02/10 Sold	4,440	**116,055.38**	26 13	24 82 **110,198.93**	(5,856 45)	ST	(5,856 45)	ST	(5,856 45) 0 00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
ISHARES BARCLAYS TREAS INFLATION PROTECTED SECS FD MorganStanley SmithBarney LLC acted as your agent	10/15/09 02/16/10 Sold	38	**$ 3,923.59**	$ 103 25	104.364 **3,965.77**	$ 42 18	ST	$ 42.18	ST	$ 42 18 $ 0 00
ISHARES BARCLAYS TREAS INFLATION PROTECTED SECS FD MorganStanley SmithBarney LLC acted as your agent	10/15/09 05/21/10 Sold	1,327	**137,015.80**	103 25	105.98 **140,633.08**	3,617 28	ST	3,617 28	ST	3,617 28 0.00
	12/09/09 05/21/10 Sold	266	**27,877.86**	104 80	105 98 **28,190.20**	312 34	ST	312 34	ST	312.34 0 00
	01/13/10 05/21/10 Sold	38	**3,970.59**	104 48	105 98 **4,027 17**	56.58	ST	56.58	ST	56 58 0 00
	05/07/10 05/21/10 Sold	27	**2,864.60**	106 09	105.98 **2,861.42**	(3 18)	ST	(3 18)	ST	(3 18) 0 00
	Total	**1,698**	**$ 175,652.44**		**$ 179,677.64**	**$ 4,025.20**		**$ 4,025.20**		**$ 4,025.20** **$ 0 00**
ISHARES S&P 500 GROWTH INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/02/10 09/01/10 Sold	5,041	**291,924.31**	57.91	55 60 **280,275.36**	(11,648 95)	ST	(11,648.95)	ST	(11,648.95) 0 00
ISHARES S&P 500 VALUE INDEX FD MorganStanley SmithBarney LLC acted as your agent in this transaction	08/02/10 09/01/10 Sold	3,220	**175,039 20**	54 36	52 11 **167,793.94**	(7,245 26)	ST	(7,245 26)	ST	(7,245.26) 0 00
ISHARES MSCI ACWI EX US INDEX FUND MorganStanley SmithBarney LLC acted as your agent	11/09/09 04/30/10 Sold	7,029	**289,367.77**	41.16	40.934 **287,723.73**	(1,644 04)	ST	(1,644 04)	ST	(1,644 04) 0 00
	01/13/10 04/30/10 Sold	1,257	**53,270.53**	42 37	40.934 **51,453.80**	(1,816 73)	ST	(1,816.73)	ST	(1,816.73) 0.00
	02/16/10 04/30/10 Sold	420	**16,435.65**	39 13	40 934 **17,192.20**	756 55	ST	756 55	ST	756.55 0 00
	Total	**8,706**	**$ 359,073.95**		**$ 356,369.73**	**($ 2,704.22)**		**($ 2,704.22)**		**($ 2,704.22)** **$ 0.00**
ISHARES MSCI EAFE SMALL CAP MorganStanley SmithBarney LLC acted as your agent in this transaction	11/09/09 01/13/10 Sold	77	**2,848 75**	36 99	37 48 **2,885.97**	37 22	ST	37 22	ST	37 22 0 00
ISHARES MSCI EAFE SMALL CAP MorganStanley SmithBarney LLC acted as your agent in this transaction	11/09/09 06/01/10 Sold	2,503	**92,602.99**	36 99	33.05 **82,722.75**	(9,880 24)	ST	(9,880 24)	ST	(9,880 24) 0 00
	12/09/09 06/01/10 Sold	623	**22,242.84**	35 70	33 05 **20,589.80**	(1,653.04)	ST	(1,653 04)	ST	(1,653 04) 0 00

Reserved
Client Statement
September 1 - September 30, 2010

EICHENBERG-LARSON FOUNDATION   Account number 074-15297-13 041

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
ISHARES MSCI EAFE SMALL CAP	02/16/10	130	$ 4,528 16	$ 34 83	33 05	($ 231 73)	ST	($ 231 73)	ST	($ 231 73)
MorganStanley SmithBarney LLC	06/01/10 Sold				4,296 43					$ 0 00
acted as your agent	05/07/10	171	5,834.84	34.12	33 05	(183 39)	ST	(183.39)	ST	(183.39)
in this transaction	06/01/10 Sold				5,651.45					0 00
	Total	3,504	$ 128,057.58		$ 116,146.40	($ 11,911.18)		($ 11,911 18)		($ 11,911.18)
										$ 0 00
ISHARES JP MORGAN EM BOND FD	11/09/09	5	508.38	101 67	100 499	(5 89)	ST	(5 89)	ST	(5.89)
MorganStanley SmithBarney LLC	02/16/10 Sold				502 49					0 00
acted as your agent										
in this transaction										
ISHARES JP MORGAN EM BOND FD	11/09/09	1,403	142,651.57	101.67	104.928	4,559 92	ST	4,559 92	ST	4,559.92
MorganStanley SmithBarney LLC	04/22/10 Sold				147,211 49					0.00
acted as your agent	12/09/09	267	27,211.84	101 91	104 928	803 46	ST	803 46	ST	803.46
in this transaction	04/22/10 Sold				28,015 30					0.00
	01/13/10	22	2,263.09	102 86	104 928	45 29	ST	45.29	ST	45 29
	04/22/10 Sold				2,308.38					0 00
	Total	1,697	$ 172,634 88		$ 178,037 66	$ 5,402.78		$ 5,402 78		$ 5,402 78
										$ 0 00
IVY ASSET STRATEGY FUND	05/07/10	2,775 178	58,584.00	21 11	22 06	2,636.43	ST	2,636.43	ST	2,636.43
CLASS A	08/02/10 Sold				61,220 43					0.00
CONFIRM #500002140287476	06/09/10	28.201	577 00	20 46	22 06	45 11	ST	45 11	ST	45 11
MorganStanley SmithBarney LLC	08/02/10 Sold				622.11					0.00
	Total	2,803.379	$ 59,161.00		$ 61,842 54	$ 2,681 54		$ 2,681.54		$ 2,681 54
										$ 0.00
LAZARD EMERGING MKTS EQUITY	11/09/09	4,769.08	86,749.56	18 19	17 24	(4,530 62)	ST	(4,530.62)	ST	(4,530.62)
PORT INST'L SHS	06/01/10 Sold				82,218 94					0 00
CONFIRM #500001520391478	01/13/10	1,544.186	28,552.00	18 49	17 24	(1,930.23)	ST	(1,930 23)	ST	(1,930 23)
MorganStanley SmithBarney LLC	06/01/10 Sold				26,621.77					0.00
	02/16/10	324.242	5,671 00	17 49	17 24	(81 07)	ST	(81 07)	ST	(81 07)
	06/01/10 Sold				5,589.93					0.00
	Total	6,637.508	$ 120,972.56		$ 114,430.64	($ 6,541.92)		($ 6,541.92)		($ 6,541.92)
										$ 0 00
LOEWS CORP DEBS -REG-	06/02/09	15,000	16,168.35	107 74	105 35	(365.85)	ST	216.60	ST	216 60
DTD 4/15/1986	05/11/10 Sold		15,585.90	103.90	15,802.50					0.00
DUE 04/15/2011 RATE 8 875										
YTM 2.930										
LOOMIS SAYLES BOND FUND INSTL	06/24/09	4,436	51,546 32	11.62	13 66	9,049.44	ST	9,049.44	ST	9,049 44
CLASS	01/13/10 Sold				60,595.76					0 00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
LOOMIS SAYLES BOND FUND INSTL	06/24/09	170	$ 1,975 40	$ 11 62	13 42	$ 306 00	ST	$ 306 00	ST	$ 306 00
CLASS	02/16/10 Sold				2,281.40					$ 0 00
LOOMIS BOND FUND INST'L CLASS	06/24/09	9,121	105,986.02	11.62	13 96	21,343 14	LT	21,343 14	LT	21,343 14
CONFIRM #500002140281404	08/02/10 Sold				127,329.16					0 00
MorganStanley SmithBarney LLC	**Total**	13,727	$ 159,507.74		$ 190,206.32	$ 30,698.58		$ 30,698.58		$ 30,698.58
acted as your agent										$ 0.00
LORD ABBETT SHORT DURATION	05/07/10	628	2,882.52	4 59	4 63	25.12	ST	25.12	ST	25.12
INCOME FD CL F	08/02/10 Sold				2,907.64					0 00
CONFIRM #500002140280943										
MorganStanley SmithBarney LLC										
MAINSTAY LARGE CAP GROWTH	05/07/10	19,994 539	117,168 00	5 86	5 45	(8,197.76)	ST	(8,197.76)	ST	(8,197 76)
FUND CL A	07/02/10 Sold				108,970 24					0 00
CONFIRM #500001830153584	06/09/10	21,069 519	118,200 00	5 61	5.45	(3,371.12)	ST	(3,371 12)	ST	(3,371 12)
MorganStanley SmithBarney LLC	07/02/10 Sold				114,828 88					0 00
	Total	41,064 056	$ 235,368 00		$ 223,799.12	($ 11,568.88)		($ 11,568 88)		($ 11,568 88)
										$ 0.00
NOBLE CORP	05/26/09	25,000	26,172 50	104 66	111.675	1,748 25	LT	2,031 25	LT	2,031 25
DTD 11/21/2008	09/09/10 Sold		25,887.50	103 55	27,918 75					0.00
DUE 03/15/2014 RATE 7.375										
YTM 3 785										
OHIO POWER CO	12/09/09	25,000	26,811 00	107 24	107.363	29.75	ST	442.50	ST	442.50
DTD 02/14/2003	09/09/10 Sold		26,398.25	105 59	26,840 75					0.00
DUE 02/15/2013 RATE 5 500										
YTM 2.351										
PIMCO FDS - ALL ASSET ALL AUTH	09/10/08	1,039	11,299 30	10 87	10.39	(504 09)	LT	(504.09)	LT	(504.09)
P	02/16/10 Sold				10,795 21					0.00
CONFIRM #500000470311379										
MorganStanley SmithBarney LLC										
PIMCO FDS - ALL ASSET ALL AUTH	09/10/08	16,758.2388	182,248.74	10 87	10 94	1,086.39	LT	1,086.39	LT	1,086 39
P	08/02/10 Sold				183,335.13					0.00
CONFIRM #500002140281867	08/28/09	2,209 324	23,220.00	10 51	10.94	950 00	ST	950 00	ST	950.00
MorganStanley SmithBarney LLC	08/02/10 Sold				24,170.00					0 00
	10/15/09	5,951.876	63,447.00	10 66	10 94	1,666 52	ST	1,666 52	ST	1,666 52
	08/02/10 Sold				65,113.52					0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
PIMCO FDS - ALL ASSET ALL AUTH P	11/09/09 08/02/10 Sold	7,861.606	$ 84,590.88	$ 10 76	10 94 86,005 98	$ 1,415.10	ST	$ 1,415 10	ST	$ 1,415.10 $ 0.00
CONFIRM #500002140281867 MorganStanley SmithBarney LLC	Reinvestments 08/02/10 Sold	490.9552	5,092 72	10 37	10.94 5,371 05	278 33	LT	278.33	LT	278 33 0 00
	Total	34,311	$ 369,898 64		$ 374,790.89	$ 4,892.25		$ 4,892.25		$ 4,892.25 $ 0 00
PIMCO UNCONSTRAINED BOND FUND CLASS P CONFIRM #500000470312252 MorganStanley SmithBarney LLC	10/15/09 02/16/10 Sold	6,197	68,352 91	11 03	10 89 67,485.33	(867.58)	ST	(867 58)	ST	(867.58) 0 00
PIMCO UNCONSTRAINED BOND FUND CLASS P	10/15/09 08/02/10 Sold	5,291	58,359.73	11 03	11.09 58,677.19	317 46	ST	317 46	ST	317 46 0 00
CONFIRM #500002140282774 MorganStanley SmithBarney LLC	Total	11,488	$ 126,712 64		$ 126,162.52	($ 550.12)		($ 550 12)		($ 550.12) $ 0 00
PIMCO TOTAL RETURN FUND CL P CONFIRM #500000130052942 MorganStanley SmithBarney LLC acted as your agent	06/24/09 01/13/10 Sold	4,425	46,020.00	10 40	10 91 48,276.75	2,256 75	ST	2,256 75	ST	2,256.75 0 00
PIMCO TOTAL RETURN FUND CL P CONFIRM #500000470312039 MorganStanley SmithBarney LLC acted as your agent	06/24/09 02/16/10 Sold	5,915	61,516.00	10.40	10.94 64,710 10	3,194 10	ST	3,194 10	ST	3,194 10 0 00
PIMCO TOTAL RETURN FUND CL P CONFIRM #500001270335069 MorganStanley SmithBarney LLC acted as your agent	06/24/09 05/07/10 Sold	3,326 346	34,594.00	10.40	11 09 36,889.18	2,295 18	ST	2,295 18	ST	2,295 18 0 00
	08/06/09 05/07/10 Sold	35.316	374 00	10 59	11 09 391 65	17.65	ST	17.65	ST	17.65 0 00
	08/28/09 05/07/10 Sold	2,275 766	24,510 00	10.77	11.09 25,238.24	728.24	ST	728 24	ST	728 24 0 00
	10/15/09 05/07/10 Sold	5,863 853	63,916 00	10 90	11 09 65,030.13	1,114.13	ST	1,114.13	ST	1,114.13 0 00
	12/09/09 05/07/10 Sold	9,245.822	100,687.00	10 89	11 09 102,536.17	1,849 17	ST	1,849.17	ST	1,849 17 0.00
	Total	31,087.103	$ 331,617 00		$ 343,072.22	$ 11,455.22		$ 11,455.22		$ 11,455.22 $ 0.00
PIMCO COMMODITY REAL RETURN STRATEGY FUND CL P	10/16/09 06/01/10 Sold	7,745.46	62,505.86	8.07	7 39 57,238.95	(5,266 91)	ST	(5,266 91)	ST	(5,266 91) 0.00
CONFIRM #500001520392088 MorganStanley SmithBarney LLC	11/09/09 06/01/10 Sold	5,970 231	49,135.00	8.23	7 39 44,120.01	(5,014 99)	ST	(5,014 99)	ST	(5,014 99) 0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
PIMCO COMMODITY REAL RETURN STRATEGY FUND CL P CONFIRM #500001620392088 MorganStanley SmithBarney LLC	01/13/10 06/01/10 Sold	7,136.504	$ 60,018.00	$ 8.41	7 39 52,738 76	($ 7,279 24)	ST	($ 7,279 24)	ST	($ 7,279 24) $ 0.00
	02/16/10 06/01/10 Sold	627.798	5,104.00	8 13	7.39 4,639.43	(464 57)	ST	(464.57)	ST	(464 57) 0 00
	05/07/10 06/01/10 Sold	1,291 699	9,959 00	7 71	7.39 9,545.65	(413.35)	ST	(413 35)	ST	(413 35) 0 00
	Total	22,771.692	$ 186,721 86		$ 168,282.80	($ 18,439.06)		($ 18,439 06)		($ 18,439 06) $ 0.00
PRINCIPAL PREFERRED SECURITIES FUND CONFIRM #500000130052736 MorganStanley SmithBarney LLC	06/24/09 01/13/10 Sold	250	1,930 00	7 72	9 35 2,337.50	407 50	ST	407.50	ST	407.50 0 00
PRINCIPAL PREFERRED SECURITIES FUND CONFIRM #500000470311833 MorganStanley SmithBarney LLC	06/24/09 02/16/10 Sold	307	2,370.04	7 72	9.26 2,842.82	472 78	ST	472.78	ST	472 78 0 00
PRINCIPAL PREFERRED SECURITIES FUND CONFIRM #500001100352387 MorganStanley SmithBarney LLC	06/24/09 04/20/10 Sold	6,787.43	52,398.96	7 72	9 64 65,430.83	13,031 87	ST	13,031 87	ST	13,031 87 0.00
	08/28/09 04/20/10 Sold	3,444 052	29,240.00	8.49	9 64 33,200.66	3,960.66	ST	3,960.66	ST	3,960 66 0.00
	12/09/09 04/20/10 Sold	8,207.658	73,951.00	9.01	9 64 79,121.82	5,170 82	ST	5,170 82	ST	5,170 82 0.00
	Total	18,999 14	$ 159,890 00		$ 182,933 63	$ 23,043.63		$ 23,043 63		$ 23,043 63 $ 0.00
PUTNAM DIVERSIFIED INCOME FUND CL Y CONFIRM #500000470311627 MorganStanley SmithBarney LLC	12/28/09 02/16/10 Sold	792	6,186.52	7 81	7 81 6,186.52			0 00		0 00 0.00
PUTNAM DIVERSIFIED INCOME FUND CL Y CONFIRM #500002140282337 MorganStanley SmithBarney LLC	12/28/09 08/02/10 Sold	7,302	57,028.62	7.81	7.99 58,342.98	1,314 36	ST	1,314 36	ST	1,314.36 0 00
	Total	8,094	$ 63,214.14		$ 64,528.50	$ 1,314.36		$ 1,314.36		$ 1,314.36 $ 0.00
SEMPRA ENERGY BOOK/ENTRY DTD 11/20/2008 DUE 11/15/2013 RATE 8.900	12/09/09 09/07/10 Sold	20,000	24,153 40 23,408.60	120 76 117 04	118.00 23,600.00	(553 40)	ST	191.40	ST	191 40 0.00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)		Adjusted Realized gain/(loss)		Capital gain/(loss)/ Ordinary Income
STAPLES INC BOOK/ENTRY DTD 01/15/2009 DUE 01/15/2014 RATE 9.750	08/28/09 09/09/10 Sold	26,000	$ 29,650.00 $ 28,637.25	$ 118 60 $ 114.54	122 345 30,586.25	$ 936 25	LT	$ 1,949.00	LT	$ 1,949.00 $ 0 00
UNITEDHEALTHH GROUP INC DTD 3/25/03 DUE 04/01/2013 RATE 4.875 YTM 1 950	12/09/09 09/09/10 Sold	25,000	26,283 50 26,003 75	105.13 104 01	107.233 26,808.25	524 75	ST	804 50	ST	804 50 0 00
VANGUARD FIXED INCOME SECS FD INC SHORT TERM GRADE FD CONFIRM #041802140283672 MorganStanley SmithBarney LLC	05/07/10 08/02/10 Sold	215	2,306.96	10.73	10 81 2,324.16	17 20	ST	17 20	ST	17 20 0 00
VANGUARD EMERGING MARKETS ETF MorganStanley SmithBarney LLC	10/15/09 06/01/10 Sold	2,105	86,131.98	40.91	38.081 80,159.35	(5,972 63)	ST	(5,972.63)	ST	(5,972 63) 0 00
acted as your agent in this transaction	01/13/10 06/01/10 Sold	665	27,995.70	42 09	38 081 25,323.50	(2,672 20)	ST	(2,672 20)	ST	(2,672.20) 0 00
	02/16/10 06/01/10 Sold	115	4,513 80	39.25	38 081 4,379.25	(134.55)	ST	(134.55)	ST	(134.55) 0.00
	05/07/10 06/01/10 Sold	183	6,990 12	38 19	38.081 6,968.73	(21 39)	ST	(21 39)	ST	(21 39) 0 00
	Total	**3,068**	**$ 125,631.60**		**$ 116,830 83**	**($ 8,800.77)**		**($ 8,800 77)**		**($ 8,800.77)** **$ 0 00**
VANGUARD MID-CAP ETF MorganStanley SmithBarney LLC acted as your agent	11/09/09 01/13/10 Sold	75	4,299.05	57 32	61 465 4,609 88	310 83	ST	310 83	ST	310.83 0 00
VANGUARD MID-CAP ETF MorganStanley SmithBarney LLC acted as your agent	11/09/09 06/09/10 Sold	950	54,454.66	57 32	61 188 58,127.80	3,673 14	ST	3,673 14	ST	3,673 14 0 00
VANGUARD MID-CAP ETF MorganStanley SmithBarney LLC acted as your agent	11/09/09 07/02/10 Sold	952	54,569.31	57.32	58 61 55,795.78	1,226.47	ST	1,226 47	ST	1,226 47 0 00
	05/07/10 07/02/10 Sold	934	58,084.81	62.18	58 61 54,740 81	(3,344.00)	ST	(3,344.00)	ST	(3,344.00) 0 00
	Total	**2,911**	**$ 171,407.83**		**$ 173,274.27**	**$ 1,866.44**		**$ 1,866.44**		**$ 1,866 44** **$ 0.00**

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
VANGUARD SMALL-CAP ETF MorganStanley SmithBarney LLC acted as your agent	11/09/09 01/13/10 Sold	149	$ 8,167.76	$ 54 81	58 686 8,744.09	$ 576.33 ST	$ 576 33 ST	$ 576 33 $ 0 00
VANGUARD SMALL-CAP ETF MorganStanley SmithBarney LLC acted as your agent	11/09/09 02/16/10 Sold	9	493.35	54 81	57 198 514 77	21 42 ST	21 42 ST	21 42 0 00
VANGUARD SMALL-CAP ETF MorganStanley SmithBarney LLC acted as your agent	11/09/09 05/07/10 Sold	106	5,810.62	54 81	60.599 6,423.38	612.76 ST	612 76 ST	612 76 0.00
VANGUARD SMALL-CAP ETF MorganStanley SmithBarney LLC acted as your agent	11/09/09 06/09/10 Sold	1,898	104,043 05	54 81	58 515 111,059 59	7,016.54 ST	7,016 54 ST	7,016 54 0 00
VANGUARD SMALL-CAP ETF MorganStanley SmithBarney LLC acted as your agent	11/09/09 07/02/10 Sold	1,324	72,577 98	54 81	56 44 74,725.29	2,147 31 ST	2,147.31 ST	2,147 31 0 00
	12/09/09 07/02/10 Sold	640	35,373.44	55.27	56 44 36,120.99	747 55 ST	747 55 ST	747 55 0.00
VANGUARD SMALL-CAP ETF MorganStanley SmithBarney LLC acted as your agent	08/02/10 09/01/10 Sold	1,891	116,880.25	61 80	58 357 110,352.16	(6,528.09) ST	(6,528.09) ST	(6,528.09) 0.00
	Total	6,017	$ 343,346.45		$ 347,940.27	$ 4,593.82	$ 4,593.82	$ 4,593.82 $ 0.00
VICTORY DIVERSIFIED STOCK FD CONFIRM #800130053170 MorganStanley SmithBarney LLC acted as your agent	06/24/09 01/13/10 Sold	449	5,154 52	11 48	14 39 6,461.11	1,306.59 ST	1,306.59 ST	1,306 59 0 00
VICTORY DIVERSIFIED STOCK FD CONFIRM #801270335096 MorganStanley SmithBarney LLC acted as your agent	06/24/09 05/07/10 Sold	13,670 516	156,937.52	11 48	13 77 188,243.01	31,305.49 ST	31,305.49 ST	31,305.49 0 00
	08/28/09 05/07/10 Sold	2,174.713	28,380 00	13 05	13 77 29,945.80	1,565.80 ST	1,565.80 ST	1,565 80 0 00
	10/15/09 05/07/10 Sold	508.291	7,050 00	13.87	13 77 6,999 17	(50 83) ST	(50.83) ST	(50 83) 0 00
	02/16/10 05/07/10 Sold	411.837	5,671.00	13.77	13 77 5,670.99	(01) ST	(01) ST	(.01) 0.00
	Total	17,214 357	$ 203,193.04		$ 237,320.08	$ 34,127 04	$ 34,127.04	$ 34,127.04 $ 0 00

Realized gain or loss *continued*

Description	Original Trade Date/ Closing Trade Date	Quantity	Cost basis/ Adjusted basis	Purchase price/ Adjusted price	Sale price/ Proceeds	Original Realized gain/(loss)	Adjusted Realized gain/(loss)	Capital gain/(loss)/ Ordinary Income
WEATHERFORD INTERNAT DTD 12/15/2007 GLOBAL DUE 06/15/2012 RATE 5 950	08/28/09 05/11/10 Sold	35,000	$ 37,537 50 $ 36,921 15	$ 107 25 $ 105 48	106 611 37,313.85	($ 223.65) ST	$ 392.70 ST	$ 392 70 $ 0.00
XEROX CORP DTD 08/10/2004	05/21/09 05/11/10 Sold	25,000	26,143 50 25,656.00	104 55 102 62	106 30 26,575.00	431.50 ST	919.00 ST	919 00 0.00
DUE 08/15/2011 RATE 6 875 YTM 1 765	08/28/09 05/11/10 Sold	25,000	26,542 25 26,000.00	106 16 104 00	106.30 26,575.00	32.75 ST	575.00 ST	575 00 0 00
	Total	50,000	$ 52,685 75		$ 53,150.00	$ 464 25	$ 1,494 00	$ 1,494.00 $ 0 00
Total Long Term this period						$ 2,315.50	$ 5,215.95	
Total Short Term this period						($ 24,983.20)	($ 23,334.90)	
Total realized gain or (loss) this period			$ 768,379.71		$ 760,280.76	($ 22,667.70)	($ 18,118.95)	
Total realized Capital gain or (loss) this period								($ 18,118.95)
Total Long Term year-to-date						$ 18,656.70	$ 22,027.65	
Total Short Term year-to-date						$ 14,686.63	$ 22,088 08	
Total realized gain or (loss) year-to-date			$ 5,471,631.38		$ 5,515,747.11	$ 33,343.33	$ 44,115.73	
Total realized Capital gain or (loss) year-to-date								$ 44,115.73

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable SEC Form ADV Disclosure Document for Morgan Stanley Smith Barney LLC, or for any Investment Adviser with whom we contract to manage your investment advisory account, please contact your Financial Advisor. These Disclosure Documents contain important information about advisory programs.

Message: *In the wake of extreme volume and volatility impacting the various debt markets, please be aware that security valuations reflected under the "Current Value" heading of your client statement and/or the "Market Value" of your account position page online, may not necessarily be reflective of actual market prices at which debt securities may be purchased or sold*

Statement valuations provided to us through our pricing sources may not necessarily be indicative of where you may ultimately be able to buy or sell a debt security due to various factors. These factors include, but are not limited to, liquidity of the specific security and overall market, trade size, general credit quality and independent credit ratings, security product attributes such as call provisions and other features disclosed in security prospectuses and debt covenants, supply/demand imbalances in the market, and general volatility attributable to the issuer or overall market in general.