Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 10/1/2009 **, and ending** 9/30/2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: The Wasserstrom Foundation

Number and street (or P O box number if mail is not delivered to street address): 477 S FRONT ST | Room/suite:

City or town, state, and ZIP code: COLUMBUS OH 43215

A Employer identification number: 31-6041116

B Telephone number (see page 10 of the instructions): 614-228-6525

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 3,622,104

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	165,850			
	2 Check ▶☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	200	200	200	
	4 Dividends and interest from securities	92,934	92,934	92,934	
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	0			
	b Gross sales price for all assets on line 6a 0				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less: Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	258,984	93,134	93,134	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	2,175	109	0	2,066
	c Other professional fees (attach schedule)	14,269	14,269	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	480	480	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,483	1,483	0	0
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,407	16,341	0	2,066
	25 Contributions, gifts, grants paid	135,575			135,575
	26 **Total expenses and disbursements.** Add lines 24 and 25	153,982	16,341	0	137,641
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	105,002			
	b **Net investment income** (if negative, enter -0-)		76,793		
	c **Adjusted net income** (if negative, enter -0-)			93,134	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	9,941	28,987	28,987
	2	Savings and temporary cash investments	2,051,326	1,452,680	1,543,824
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less: allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less. allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)	48	24	0
	b	Investments—corporate stock (attach schedule)	1,081,686	1,041,145	1,114,292
	c	Investments—corporate bonds (attach schedule)	165,000	877,014	935,001
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less. accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment: basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	3,308,001	3,399,850	3,622,104
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	3,308,001	3,399,850	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	3,308,001	3,399,850	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	3,308,001	3,399,850	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,308,001
2	Enter amount from Part I, line 27a	2	105,002
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	3,413,003
5	Decreases not included in line 2 (itemize) ▶ Loss on Sales of Stock/Securities	5	13,153
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,399,850

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statment #6			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	528,085	0	541,238	-13,153
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	-13,153
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — **2** -13,153

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 — **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	151,966	2,787,627	0.054514
2007	184,548	3,056,215	0.060384
2006	139,646	3,018,839	0.046258
2005	196,099	2,766,291	0.070889
2004	142,726	2,658,214	0.053692

2	**Total** of line 1, column (d)	2	0.285737
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.057147
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,275,354
5	Multiply line 4 by line 3	5	187,177
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	768
7	Add lines 5 and 6	7	187,945
8	Enter qualifying distributions from Part XII, line 4	8	137,641

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________________ (attach copy of letter if necessary—see instructions) **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		1	1,536
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,536
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,536
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 511		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	511
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,025
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ OH			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ www.wasserstrom.com

14 The books are in care of ▶ The Wasserstrom Company Telephone no. ▶ 614-228-6525
Located at ▶ 477 South Front Street Columbus OH ZIP+4 ▶ 43215

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Rodney Wasserstrom 477 South Front Street Columbus OH 43215	Trustee .00	0	0	0
Alan Wasserstrom 477 South Front Street Columbus OH 43215	Trustee .00	0	0	0
	.00	0	0	0
	.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	.00	0	0	0
NONE	.00	0	0	0
	.00	0	0	0
	.00	0	0	0
	.00	0	0	0

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3	0
Total. Add lines 1 through 3 . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,214,794
b	Average of monthly cash balances	1b	110,438
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	3,325,232
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,325,232
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	49,878
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,275,354
6	**Minimum investment return.** Enter 5% of line 5	6	163,768

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	163,768
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,536		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,536
3	Distributable amount before adjustments Subtract line 2c from line 1			3	162,232
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	162,232
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	162,232

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	137,641
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	137,641
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	137,641

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				162,232
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			0	
b	Total for prior years: 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 11,885				
b	From 2005 59,772				
c	From 2006 0				
d	From 2007 34,345				
e	From 2008 14,506				
f	**Total** of lines 3a through e	120,508			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 137,641				
a	Applied to 2008, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				137,641
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	24,591			24,591
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	95,917			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	95,917			
10	Analysis of line 9:				
a	Excess from 2005 47,066				
b	Excess from 2006 0				
c	Excess from 2007 34,345				
d	Excess from 2008 14,506				
e	Excess from 2009 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

Rodney Wasserstrom 477 South Front Street Columbus OH 43215 614-228-6525

b The form in which applications should be submitted and information and materials they should include.

REQUEST LETTER ON LETTERHEAD PAPER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached statement #4			See Attached Statement #4	135,575
Total . . . . ▶ **3a**				135,575
b *Approved for future payment*				
See attached Statement #5				
			See Attached Statement	95,000
Total . . . . ▶ **3b**				95,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue:					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	200	
4 Dividends and interest from securities			14	92,934	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				0	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		93,134	0

13 Total. Add line 12, columns (b), (d), and (e) 13 93,134

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Rodney A Wasserstrom Trustee | 1-17-11 | Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no.	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
The Wasserstrom Foundation	31-6041116

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

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307
JAN 31 2011
IRS-OSC
OGDEN, UT

Line 16b (990-PF) - Accounting Fees

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		2,175	109	0	2,066
	Name of Organization or Person Providing Service				
1	The Wasserstrom Company	2,175	109		2,066
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		14,269	14,269	0	0
1	Fort Washington Investment Advisors	14,269	14,269		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		480	480	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income				
3	Income tax	480	480		
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		1,483	1,483	0	0
1	Amortization. See attached statement	0	0	0	0
2	Fund Raising				
3	Trade Assocation membership	50	50		
4	Bank Fees	416	416		
5	Tax Software				
6	Filing Fee	1,000	1,000		
7	Checks				
8	Repairs & Maintenance				
9	Postage	17	17		
10	Interest				

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		48	24	0	0		
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	Check "X" if Federal Obligation	Check "X" if State/ Local Obligation
1	FNMA 5.25%	0		0			
2	FHLMC 5.125%						
3		48	24				
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,081,686	1,041,145	1,049,509	1,114,292
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	SEE ATTACHED SCHEDULE		1,081,686	1,041,145	1,049,509	1,114,292
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				165,000	877,014	165,000	935,001
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	AMERITECH CAP FDG CORP						
2	SHERWIN WILLIAMS						
3	STATE OF ISRAEL BONDS			165,000	165,000	165,000	165,000
4	See Attached Statement			0	712,014	0	770,001
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							

The Wasserstrom Foundation 31-604111

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	528,085	0	541,238	-13,153	0	0	0	-13,153
1	See Attached Statment #6					528,085	0	541,238	-13,153			0	-13,153
2						0	0	0	0			0	0
3						0	0	0	0			0	0
4						0	0	0	0			0	0
5						0	0	0	0			0	0
6						0	0	0	0			0	0
7						0	0	0	0			0	0
8						0	0	0	0			0	0
9						0	0	0	0			0	0
10						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours
1	Rodney Wasserstrom		477 South Front Street	Columbus	OH	43215		Trustee	0
2	Alan Wasserstrom		477 South Front Street	Columbus	OH	43215		Trustee	0
3									
4									
5									
6									
7									
8									
9									
10									

Part

	Compensation	Benefits	Expense Account	Explanation
	0	0	0	
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				

THE WASSERSTROM FOUNDATION
FORM 990-PF 9-30-2010
E.I #31-6041116

STATEMENT #1

Schedule B, Part 1
Schedule of Contributors

1)	AMTEKCO INDUSTRIES 1675 S. HIGH STREET COLUMBUS, OHIO 43207 RECEIVED December 2009	$	75,000.00	BUSINESS
2)	THE WASSERSTROM COMPANY 477 S. FRONT STREET COLUMBUS, OH 43215	$	-	BUSINESS
3)	BRUCE WASSERSTROM 1675 S. HIGH STREET COLUMBUS, OH 43207 RECEIVED January 2010	$	600.00	PERSON
4)	N WASSERSTROM & SONS 2300 LOCKBOURNE ROAD COLUMBUS, OH 43207 RECEIVED December 2009	$	75,000.00	BUSINESS
5)	JAMES WASSERSTROM 2300 LOCKBOURNE ROAD COLUMBUS, OH 43207 RECEIVED December 2009	$	250.00	PERSON
6)	FRANK FANCELLI 477 S. FRONT STREET COLUMBUS, OHIO 43215			PERSON
7)	QUADRA-TECH 864 JENKINS AVE. COLUMBUS, OHIO 43207 RECEIVED JANUARY, 2010	$	15,000.00	BUSINESS
8)	RODNEY WASSERSTROM 477 S FRONT ST COLUMBUS, OHIO 43215	$	-	PERSON
9)	ALAN WASSERSTROM 2300 LOCKBOURNE ROAD COLUMBUS, OH 43207	$	-	PERSON
	TOTAL	**$**	**165,850.00**	

Equity

Large Cap Core

FMV

Materials							
400	E I Du Pont De Nemours & Co	48 08	19,233	44 62	17,848	0 5	3 7
Industrials							
300	3M	72 22	21,667	86 71	26,013	0 8	2 4
800	General Electric	36 62	29,293	16 25	13,000	0 4	3 0
400	Illinois Tool Works	43 64	17,458	47 02	18,808	0 5	2 9
500	Norfolk Southern	44 85	22,427	59 51	29,755	0 9	2 4
300	United Technologies	62 17	18,650	71 23	21,369	0 6	2 4
			109,494		108,945	3 2	2 6
Consumer Discretionary							
1,050	Comcast - Special Cl A	18 84	19,785	17 01	17,861	0 5	2 2
700	Home Depot	30 49	21,343	31 68	22,176	0 6	3 0
500	McDonalds	22 13	11,063	74 51	37,255	1 1	3 3
400	TJX Companies	40 91	16,364	44 63	17,852	0 5	1 1
			68,555		95,144	2 8	2 6
Consumer Staples							
600	CVS/Caremark Corp	38 78	23,270	31 47	18,882	0 6	1 1
150	Diageo	53 28	7,993	69 01	10,352	0 3	3 4
200	Kimberly Clark	49 81	9,963	65 05	13,010	0 4	4 1
700	Kraft Foods	30 50	21,349	30 86	21,602	0 6	3 8
600	Procter & Gamble	55 67	33,400	59 97	35,982	1 0	3 2
400	Wal Mart Stores	46 91	18,765	53 52	21,408	0 6	2 3
			114,739		121,236	3 5	2 9
Energy							
400	Chevron	39 54	15,816	81 05	32,420	0 9	3 6
300	Conoco Phillips	32 01	9,603	57 43	17,229	0 5	3 8
300	Royal Dutch Shell Plc ADR B	42 09	12,628	58 79	17,637	0 5	5 7
312	Spectra Energy Corp	17 40	5,429	22 55	7,036	0 2	4 4
			43,475		74,322	2 2	4 2
Financials							
400	Allstate	52 87	21,149	31 55	12,620	0 4	2 5
671	Bank of America	42 10	28,252	13 10	8,792	0 3	0 3
566	Bank of New York Mellon Corp	23 80	13,472	26 13	14,790	0 4	1 4
500	JPMorgan Chase & Co	37 73	18,865	38 06	19,030	0 6	0 5

Wasserstrom Foundation

31-6041116

9/30/10

PORTFOLIO APPRAISAL

The Wasserstrom Foundation

September 30, 2010

Quantity	Security	Adjusted Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
500	US Bancorp	20 27	10,134	21 62	10,810	0 3	0 9
			91,872		66,041	1 9	1 1
Health Care							
150	Amgen	58 00	8,699	55 11	8,267	0 2	0 0
300	Genzyme Corp	50 39	15,116	70 79	21,237	0 6	0 0
500	Johnson & Johnson	57 11	28,553	61 96	30,980	0 9	3 5
400	Medtronic	47 42	18,966	33 58	13,432	0 4	2 7
600	Merck & Co	31 47	18,883	36 81	22,086	0 6	4 1
400	Novartis	57 59	23,038	57 67	23,068	0 7	2 9
600	Teva Pharmaceutical ADR	36 53	21,916	52 75	31,650	0 9	1 2
			135,171		150,720	4 4	2 2
Information Technology							
950	Cisco Systems	17 80	16,910	21 90	20,805	0 6	0 0
1,200	EMC	13 44	16,131	20 31	24,372	0 7	0 0
700	Hewlett Packard	20 60	14,421	42 07	29,449	0 9	0 8
1,200	Intel	21 63	25,957	19 20	23,040	0 7	3 3
300	International Business Machines	91 64	27,491	134 14	40,242	1 2	1 9
800	Microsoft	27 60	22,079	24 49	19,592	0 6	2 6
1,800	Nokia Corp ADR	12 94	23,292	10 03	18,054	0 5	3 5
600	Texas Instruments	31 28	18,769	27 14	16,284	0 5	1 8
			165,050		191,838	5 6	1 7
Telecomm Services							
900	AT&T Corp	24 81	22,331	28 60	25,740	0 8	5 9
13	FairPoint Communications	9 80	127	0 04	0	0 0	0 0
168	Frontier Communication Group	10 27	1,725	8 17	1,373	0 0	9 2
700	Verizon Communications	37 27	26,091	32 59	22,813	0 7	6 0
			50,274		49,926	1 5	6 0
Utilities							
1,224	Duke Energy	13 20	16,159	17 71	21,677	0 6	5 5
			814,022		897,696	26 2	2 7

Wasserstrom Foundation
31-[illegible]
9/30/10

Fixed Income

Gov/Corp Bonds

Preferred Stocks

3,000	Citigroup Cap IX 6 00%	25 53	76,590	22 92	68,760	2 0	6 5
2,000	JP Morgan Chase 5 875%	24 83	49,660	24 81	49,620	1 4	5 9
2,000	Keycorp Capital IX 6 75%	25 22	50,431	24 94	49,880	1 5	6 8
2,000	Morgan Stanley Cap Tr III 6 25%	25 13	50,250	24 15	48,300	1 4	6 5
			226,931		216,560	6 3	6 4

Wasserstrom Foundation
31-6041116
9/30/10

Corporate Bonds							
35,000	Enterprise Products Oper 5 650% Due 04-01-13	106 87	37,403	109 12	38,193	1 1	5 2
35,000	American Express 5 875% Due 05-02-13	107 10	37,486	110 06	38,521	1 1	5 3
40,000	Apache Corp 6 000% Due 09-15-13	110 71	44,284	112 29	44,918	1 3	5 3
40,000	Simon Property Group 4 200% Due 02-01-15	100 27	40,109	107 30	42,921	1 3	3 9
40,000	Time Warner Cable Inc 3 500% Due 02-01-15	100 27	40,108	104 96	41,985	1 2	3 3
40,000	Bank of America Corp 4 750% Due 08-01-15	102 04	40,818	105 65	42,259	1 2	4 5
40,000	Kraft Foods 4 125% Due 02-09-16	101 11	40,445	108 17	43,268	1 3	3 8
35,000	Viacom Inc 6 250% Due 04-30-16	109 37	38,281	117 30	41,054	1 2	5 3
35,000	Verizon Communications 5 500% Due 02-15-18	104 98	36,741	115 07	40,273	1 2	4 8

Wasserstrom Foundation
31-6041116
9/30/10

PORTFOLIO APPRAISAL

The Wasserstrom Foundation
September 30, 2010

Quantity	Security	Adjusted Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets	Cur. Yield
40,000	Columbus Southern Power 6 050% Due 05-01-18	108 49	43,398	118 17	47,266	1 4	5 1
35,000	General Electric Cap Crp 5 625% Due 05-01-18	104 49	36,572	111 00	38,849	1 1	5 1
35,000	Glaxosmithkline Cap 5 650% Due 05-15-18	107 78	37,723	118 80	41,580	1 2	4 8
40,000	Nevada Power Co 6 500% Due 05-15-18	109 40	43,760	120 50	48,202	1 4	5 4
35,000	Goldman Sachs Group 7 500% Due 02-15-19	113 73	39,805	118 98	41,641	1 2	6 3
35,000	Barrick Gold Corp 6 950% Due 04-01-19	113 33	39,664	127 11	44,489	1 3	5 5
35,000	Virginia Electric & Power 5 000% Due 06-30-19	103 01	36,054	113 89	39,861	1 2	4 4
35,000	Comcast Corp 5 700% Due 07-01-19	104 72	36,652	114 76	40,164	1 2	5 0
40,000	Cisco Systems 4 450% Due 01-15-20	99 01	39,604	109 88	43,951	1 3	4 0
	Accrued Interest				10,605	0 3	
			708,908		770,001	22 5	4 8

Wasserstrom Foundation
31-6041116
9/30/10

PART IV - LINE 1
E. I. #31-6041116

STATEMENT #6

THE WASSERSTROM FOUNDATION
FORM 990-PF 09-30-10

FORT WASHINGTON INVESTMENTS

DATE	SECURITY	QUANTITY	COST	PROCEEDS	GAIN/(LOSS)
10/01/09	Carefusion(sold 9/28/09 settled in 10/09)	150	5,357.31	3,260.22	(2,097.09)
10/01/09	Carefusion(sold 9/28/09 settled in 10/09)	150	2,593.76	3,260.21	666.45
03/18/10	Vanguard Intermediate Term	155	1,715.82	1,696.99	(18.83)
03/18/10	Vanguard Intermediate Term	164	1,785.93	1,789.03	3.10
03/18/10	Vanguard Intermediate Term	148	1,617.59	1,620.40	2.81
03/18/10	Vanguard Intermediate Term	163	1,773.15	1,782.76	9.61
03/18/10	Vanguard Intermediate Term	158	1,714.16	1,726.64	12.48
03/18/10	Vanguard Intermediate Term	166	1,774.94	1,807.88	32.94
03/18/10	Vanguard Intermediate Term	166	1,782.11	1,815.18	33.07
03/18/10	Vanguard Intermediate Term	167	1,773.23	1,823.14	49.91
03/18/10	Vanguard Intermediate Term	167	1,733.90	1,820.41	86.51
03/18/10	Vanguard Intermediate Term	171	1,761.68	1,862.11	100.43
03/18/10	Vanguard Intermediate Term	174	1,792.24	1,899.93	107.69
03/18/10	Vanguard Intermediate Term	166	1,710.91	1,817.24	106.33
03/18/10	Vanguard Intermediate Term	98	1,057.52	1,074.14	16.62
03/18/10	Vanguard Intermediate Term	106	1,136.15	1,157.23	21.08
03/18/10	Vanguard Intermediate Term	106	1,131.43	1,153.50	22.07
03/18/10	Vanguard Intermediate Term	103	1,090.63	1,125.56	34.93
03/18/10	Vanguard Intermediate Term	104	1,093.91	1,134.31	40.40
03/18/10	Vanguard Intermediate Term	108	1,137.47	1,182.85	45.38
03/18/10	Vanguard Intermediate Term	149	1,565.13	1,627.57	62.44
03/18/10	Vanguard Intermediate Term	109	1,130.29	1,186.69	56.40
03/18/10	Vanguard Intermediate Term	62	640.89	674.81	33.92
03/18/10	Vanguard Intermediate Term	4,831	50,025.00	52,748.35	2,723.35
03/18/10	Vanguard Intermediate Term	59	606.42	639.75	33.33
03/18/10	Vanguard Intermediate Term	111	1,149.07	1,212.23	63.16
03/18/10	Vanguard Intermediate Term	107	1,112.22	1,173.36	61.14
03/18/10	Vanguard Intermediate Term	153	1,577.91	1,669.48	91.57
03/18/10	Vanguard Intermediate Term	109	1,125.65	1,190.98	65.33
03/18/10	Vanguard Intermediate Term	112	1,153.21	1,221.32	68.11
03/18/10	Vanguard Intermediate Term	64	654.27	693.58	39.31
03/18/10	Vanguard Intermediate Term	64	656.66	697.47	40.81
03/18/10	Vanguard Intermediate Term	66	677.68	719.80	42.12
03/18/10	Vanguard Intermediate Term	65	1,084.13	1,153.76	69.63
03/18/10	Vanguard Intermediate Term	62	665.49	708.92	43.43
03/18/10	Vanguard Intermediate Term	109	630.77	671.94	41.17
03/18/10	Vanguard Intermediate Term	64	1,115.11	1,189.04	73.93
03/18/10	Vanguard Intermediate Term	66	646.44	693.36	46.92
03/18/10	Vanguard Intermediate Term	9,533	666.89	715.30	48.41
03/18/10	Vanguard Intermediate Term	144	100020.00	107363.90	7343.90
03/18/10	Vanguard Intermediate Term	78	1463.47	1572.78	109.31
03/18/10	Vanguard Intermediate Term	110	787.67	848.17	60.50
03/18/10	Vanguard Intermediate Term	106	1111.78	1200.73	88.95
03/18/10	Vanguard Intermediate Term	64	1069.89	1162.39	92.50
03/18/10	Vanguard Intermediate Term	10	642.24	699.16	56.92

03/18/10	Vanguard Intermediate Term	3,493	102.04	111.31	9.27
03/18/10	Vanguard Intermediate Term	3,493	34899.55	38139.55	3240.00
03/18/10	Pimco	9,843	100020.00	95752.40	-4267.60
03/18/10	Pimco	4	41.82	40.08	-1.74
03/18/10	Pimco	16	163.00	156.38	-6.62
03/18/10	Pimco	12	122.30	117.45	-4.85
03/18/10	Pimco	12	122.35	117.73	-4.62
03/18/10	Pimco	13	127.78	123.58	-4.20
03/18/10	Pimco	19	193.26	187.26	-6.00
03/18/10	Pimco	18	178.74	173.37	-5.37
03/18/10	Pimco	14	139.12	134.94	-4.18
03/18/10	Pimco	2,896	28308.47	28176.81	-131.66
03/18/10	Well Fargo Cap	500	12985.00	11544.86	-1440.14
03/18/10	Well Fargo Cap	41	1064.77	948.73	-116.04
03/18/10	Well Fargo Cap	100	2597.00	2313.97	-283.03
03/18/10	Well Fargo Cap	59	1532.23	1362.30	-169.93
03/18/10	Well Fargo Cap	100	2597.00	2308.97	-288.03
03/18/10	Well Fargo Cap	200	5194.00	4617.94	-576.06
03/18/10	Well Fargo Cap	1,000	25960.00	23089.69	-2870.31
04/26/10	Cardinal Health Inc	300	13519.76	10910.42	-2609.34
04/26/10	Cardinal Health Inc	300	6,545.64	10,910.41	4,364.77
04/29/10	Laudus Rosenberg	99	1,105.71	1,186.26	80.55
04/29/10	Laudus Rosenberg	45	948.41	543.77	-404.64
04/29/10	Laudus Rosenberg	114	2377.06	1362.88	-1014.18
04/29/10	Laudus Rosenberg	138	2877.80	1649.98	-1227.82
04/29/10	Laudus Rosenberg	64	1171.48	763.65	-407.83
04/29/10	Laudus Rosenberg	56	1023.40	667.13	-356.27
04/29/10	Laudus Rosenberg	11	197.61	128.82	-68.79
04/29/10	Laudus Rosenberg	322	5555.19	3864.93	-1690.26
04/29/10	Laudus Rosenberg	130	2237.92	1557.00	-680.92
04/29/10	Laudus Rosenberg	119	2058.07	1431.87	-626.20
04/29/10	Laudus Rosenberg	2,392	40020.00	28694.82	-11325.18
04/29/10	Laudus Rosenberg	104	965.22	1251.59	286.37
06/15/10	Marathon Oil	400	18379.00	13364.37	-5014.63
07/08/10	Frontier Communications	0	0.30	0.19	-0.11
07/29/10	American Express	500	18395.20	22135.22	3740.02
	TOTAL GAIN/(LOSS)		541,238.32	528,085.20	(13,153.12)

PART XV Line 3A
EIN#31-604116

STATEMENT #4

THE WASSERSTROM FOUNDATION
CONTRIBUTIONS

FYE 9-30-2010

DATE	CKECK#	PAID TO	AMOUNT	
10/12/09	3394	Big Brothers Big Sisters	$5,000.00	Programming
10/21/09	3396	Ohio Foundation Independent Colleges	$900.00	Education
12/15/09	3398	United Way of Central Ohio	$200.00	Quadra Tech contribution
12/15/09	3399	United Way of Central Ohio	$1,500.00	NWS contribution
12/15/09	3400	United Way of Central Ohio	$800.00	Amtekco Contribution
12/15/09	3401	United Way of Central Ohio	$1,500.00	TWC Contribution
12/22/09	3402	Columbus Jewish Foundation	$5,000.00	School Mentoring Progams
12/22/09	3403	Dave Thomas Foundation	$3,000.00	Adoption Education
12/22/09	3404	National Hemophilia Foundation	$250.00	Education
1/19/10	3405	Limbs for Life Foundation	$2,500.00	Education
5/11/10	3412	Jewish Family Services	$500.00	Change Life Program
5/20/10	3413	Congregation Tifereth Israel	$2,500.00	Education
6/7/10	3415	Hillel At OSU	$500.00	Education
6/16/10	3416	United Way of Central Ohio	$6,000.00	Rodney Contribution
6/16/10	3417	Wexner Heritege House	$10,000.00	Programs for Elderly & Aging
6/29/10	3418	March of Dimes	$500.00	Night Moves
8/9/10	3419	Franklintown Board of Trade	$175.00	Neighborhood
09/15/10	3422	Columbus Jewish Federation	$89,750.00	Support 18 Jewish Organ
09/27/10	3423	United Way of Central Ohio	$5,000.00	Alan Contribution
			$135,575.00	

PART XV - LINE 3B
EI #31-6041116

STATEMENT 5
WASSERSTROM FOUNDATION
FUTURE FINANCIAL COMMITMENTS
09/30/10

2011 COMMITMENT

Columbus Jewish Federation	$95,000	09/15/11