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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2009

Department of the Treasury
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **OCT 1, 2009**, and ending **SEP 30, 2010**

G Check all that apply. Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Name of foundation: **ANTHONY PETULLO FOUNDATION, INC.** **A Employer identification number** **31-1656951**

Otherwise, print or type Number and street (or P.O. box number if mail is not delivered to street address) Room/suite **B Telephone number**
5300 NORTH LAKE DRIVE **414-332-1566**

See Specific Instructions City or town, state, and ZIP code **C If exemption application is pending, check here**
MILWAUKEE, WI 53217 **D 1. Foreign organizations, check here**
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation **E If private foundation status was terminated under section 507(b)(1)(A), check here**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation **F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here**

I Fair market value of all assets at end of year **J Accounting method** Cash Accrual
 (from Part II, col (c), line 16) Other (specify) _____
\$ 1,114,192. (Part I, column (d) must be on cash basis)

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a)) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|--|---|------------------------------------|---------------------------|-------------------------|---|
| 1 | Contributions, gifts, grants, etc., received | | | N/A | |
| 2 | Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B | | | | |
| 3 | Interest on savings and temporary cash investments | | | | |
| 4 | Dividends and interest from securities | 23,332. | 23,332. | | STATEMENT 1 |
| 5a | Gross rents | | | | |
| b | Net rental income or (loss) | | | | |
| 6a | Net gain or (loss) from sale of assets not on line 10 | -17,515. | | | |
| b | Gross sales price for all assets on line 6a | 169,087. | | | |
| 7 | Capital gain net income (from Part IV, line 2) | | 0. | | |
| 8 | Net short-term capital gain | | | | |
| 9 | Income modifications | | | | |
| 10a | Gross sales less returns and allowances | | | | |
| b | Less Cost of goods sold | | | | |
| c | Gross profit or (loss) | | | | |
| 11 | Other income | 472. | 0. | | STATEMENT 2 |
| 12 | Total. Add lines 1 through 11 | 6,289. | 23,332. | | |
| 13 | Compensation of officers, directors, trustees, etc | 0. | 0. | | 0. |
| 14 | Other employee salaries and wages | | | | |
| 15 | Pension plans, employee benefits | | | | |
| 18a | Legal fees | | | | |
| b | Accounting fees STMT 3 | 2,200. | 1,100. | | 1,100. |
| c | Other professional fees STMT 4 | 7,974. | 7,974. | | 0. |
| 17 | Interest | | | | |
| 18 | Taxes FEB 07 2011 | | | | |
| 19 | Depreciation and depletion | 2,169. | 0. | | |
| 20 | Occupancy | 24,042. | 0. | | 24,042. |
| 21 | Travel, conferences, and meetings | | | | |
| 22 | Printing and publications | 401. | 0. | | 401. |
| 23 | Other expenses STMT 5 | 6,092. | 0. | | 6,092. |
| 24 | Total operating and administrative expenses. Add lines 13 through 23 | 42,878. | 9,074. | | 31,635. |
| 25 | Contributions, gifts, grants paid | 65,500. | | | 65,500. |
| 26 | Total expenses and disbursements. Add lines 24 and 25 | 108,378. | 9,074. | | 97,135. |
| 27 | Subtract line 26 from line 12. | | | | |
| a | Excess of revenue over expenses and disbursements | -102,089. | | | |
| b | Net investment income (if negative, enter -0-) | | 14,258. | | |
| c | Adjusted net income (if negative, enter -0-) | | | N/A | |

SCANNED FEB 14 2011 Revenue

Operating and Administrative Expenses

A

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only | | |
|---|---|---|-------------------|-----------------------|
| | | Beginning of year | End of year | |
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 6,593. | 10,609. | 10,609. |
| | 2 Savings and temporary cash investments | 29,672. | 31,227. | 31,227. |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | |
| | 7 Other notes and loans receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U S and state government obligations | | | |
| | b Investments - corporate stock | | | |
| | c Investments - corporate bonds | | | |
| 11 Investments - land, buildings, and equipment basis ▶ | | | | |
| Less accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other | STMT 6 | 1,103,242. | 996,163. | 1,061,847. |
| 14 Land, buildings, and equipment: basis ▶ | 17,585. | | | |
| Less accumulated depreciation | STMT 7 ▶ | 11,090. | 10,509. | 10,509. |
| 15 Other assets (describe ▶) | | | | |
| 16 Total assets (to be completed by all filers) | | 1,150,597. | 1,048,508. | 1,114,192. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable | | | |
| | 22 Other liabilities (describe ▶) | | | |
| 23 Total liabilities (add lines 17 through 22) | | 0. | 0. | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | 1,150,597. | 1,048,508. |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | | | |
| 30 Total net assets or fund balances | | 1,150,597. | 1,048,508. | |
| 31 Total liabilities and net assets/fund balances | | 1,150,597. | 1,048,508. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|----------|-------------------|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,150,597. |
| 2 Enter amount from Part I, line 27a | 2 | -102,089. |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 1,048,508. |
| 5 Decreases not included in line 2 (itemize) ▶ | 5 | 0. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 1,048,508. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr) | (d) Date sold (mo., day, yr.) |
|--|--|-------------------------------------|----------------------------------|
| 1a RW BAIRD & CO - SHORT TERM | P | VARIOUS | VARIOUS |
| b RW BAIRD & CO - LONG TERM | P | VARIOUS | VARIOUS |
| c CAPITAL GAINS DIVIDENDS | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a 9,806. | | 9,500. | 306. |
| b 158,938. | | 177,102. | -18,164. |
| c 343. | | | 343. |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h)) |
|---|-----------------------------------|--|---|
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a | | | 306. |
| b | | | -18,164. |
| c | | | 343. |
| d | | | |
| e | | | |

| | | | |
|---|---|---|----------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 | 2 | -17,515. |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 | | 3 | N/A |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col. (c)) |
|---|---------------------------------------|---|---|
| 2008 | 98,133. | 969,340. | .101237 |
| 2007 | 116,803. | 1,402,078. | .083307 |
| 2006 | 193,520. | 1,571,946. | .123109 |
| 2005 | 253,563. | 1,642,376. | .154388 |
| 2004 | 276,737. | 1,822,094. | .151879 |

| | | |
|---|---|------------|
| 2 Total of line 1, column (d) | 2 | .613920 |
| 3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .122784 |
| 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 1,085,858. |
| 5 Multiply line 4 by line 3 | 5 | 133,326. |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 143. |
| 7 Add lines 5 and 6 | 7 | 133,469. |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 97,135. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|--|----|--------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions) | } | 1 | 285. |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b | | 2 | 0. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | 3 | 285. |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 3 Add lines 1 and 2 | | 5 | 285. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | | |
| 5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0- | | | |
| 6 Credits/Payments | | | |
| a 2009 estimated tax payments and 2008 overpayment credited to 2009 | 6a | 1,916. | |
| b Exempt foreign organizations - tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d | | 7 | 1,916. |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | | 8 | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | 9 | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | | 10 | 1,631. |
| 11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 1,631. Refunded <input type="checkbox"/> | | 11 | 0. |

Part VII-A Statements Regarding Activities

| | Yes | No |
|--|-----|----|
| 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | | X |
| 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities | | X |
| 1c Did the foundation file Form 1120-POL for this year? | | X |
| 2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities | | X |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes | | X |
| 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | | X |
| b If "Yes," has it filed a tax return on Form 990-T for this year? | N/A | |
| 4b Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T | | X |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | X | |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV | X | |
| 8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> WI | | |
| b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation | X | |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV | | X |
| 10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses | | X |

Part VII-A Statements Regarding Activities *(continued)*

| | | | | |
|----|---|----|---|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PETULLOARTCOLLECTION.ORG | 13 | X | |
| 14 | The books are in care of ► ANTHONY PETULLO Telephone no ► 414-332-1566 Located at ► 5300 NORTH LAKE DRIVE, MILWAUKEE, WI ZIP+4 ► 53217 | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year | 15 | | N/A |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

| | Yes | No |
|--|-----|----|
| 1a During the year did the foundation (either directly or indirectly) | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A | 1b | |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | |
| a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/> N/A | 2b | |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____ | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <input type="checkbox"/> N/A | 3b | |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | X |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| ANTHONY J PETULLO 5300 NORTH LAKE DRIVE MILWAUKEE, WI 53217 | PRESIDENT & TREASURER 8.00 | 0. | 0. | 0. |
| AMY CESARZ 5300 NORTH LAKE DRIVE MILWAUKEE, WI 53217 | DIRECTOR 0.50 | 0. | 0. | 0. |
| SALLY MERRELL 5300 NORTH LAKE DRIVE MILWAUKEE, WI 53217 | SECRETARY 0.50 | 0. | 0. | 0. |
| MEG KINDSFATER 5300 NORTH LAKE DRIVE MILWAUKEE, WI 53217 | DIRECTOR 0.50 | 0. | 0. | 0. |

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|--------|
| 1 N/A | |
| 2 | |
| All other program-related investments. See instructions | |
| 3 | |

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|--|----|------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | 1a | 1,064,220. |
| b | Average of monthly cash balances | 1b | 38,174. |
| c | Fair market value of all other assets | 1c | |
| d | Total (add lines 1a, b, and c) | 1d | 1,102,394. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0. |
| 3 | Subtract line 2 from line 1d | 3 | 1,102,394. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 16,536. |
| 5 | Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 1,085,858. |
| 6 | Minimum investment return Enter 5% of line 5 | 6 | 54,293. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

| | | | |
|----|---|----|---------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 54,293. |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a | 285. |
| b | Income tax for 2009 (This does not include the tax from Part VI) | 2b | |
| c | Add lines 2a and 2b | 2c | 285. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | 3 | 54,008. |
| 4 | Recoveries of amounts treated as qualifying distributions | 4 | 0. |
| 5 | Add lines 3 and 4 | 5 | 54,008. |
| 6 | Deduction from distributable amount (see instructions) | 6 | 0. |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 54,008. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|--|--|----|---------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 97,135. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the: | | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 97,135. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 97,135. |

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 54,008. |
| 2 Undistributed income, if any, as of the end of 2009 | | | | |
| a Enter amount for 2008 only | | | 0. | |
| b Total for prior years | | 0. | | |
| 3 Excess distributions carryover, if any, to 2009 | | | | |
| a From 2004 | 189,688. | | | |
| b From 2005 | 173,362. | | | |
| c From 2006 | 121,563. | | | |
| d From 2007 | 47,783. | | | |
| e From 2008 | 49,986. | | | |
| f Total of lines 3a through e | 582,382. | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ | 97,135. | | | |
| a Applied to 2008, but not more than line 2a | | | 0. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) ** | 97,135. | | | |
| d Applied to 2009 distributable amount | | | | 0. |
| e Remaining amount distributed out of corpus | 0. | | | |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a)) | 54,008. | | | 54,008. |
| 6 Enter the net total of each column as indicated below | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 625,509. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr | | | 0. | |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 | 135,680. | | | |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a | 489,829. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2005 | 173,362. | | | |
| b Excess from 2006 | 121,563. | | | |
| c Excess from 2007 | 47,783. | | | |
| d Excess from 2008 | 49,986. | | | |
| e Excess from 2009 | 97,135. | | | |

** SEE STATEMENT 8

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

| | Tax year | | | | (e) Total |
|---|----------|----------|----------|----------|-----------|
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ANTHONY J PETULLO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

| 3 Grants and Contributions Paid During the Year or Approved for Future Payment | | | | |
|---|---|--------------------------------|----------------------------------|----------------|
| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
| Name and address (home or business) | | | | |
| a Paid during the year | | | | |
| SEE STATEMENT 10 | | | | |
| Total | | | ▶ 3a | 65,500. |
| b Approved for future payment | | | | |
| NONE | | | | |
| Total | | | ▶ 3b | 0. |

2008 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

| Asset No | Description | Date Acquired | Method | Life | Conv | Line No | Unadjusted Cost Or Basis | Bus % Excl | Section 179 Expense | Reduction In Basis | Basis For Depreciation | Beginning Accumulated Depreciation | Current Sec 179 Expense | Current Year Deduction | Ending Accumulated Depreciation |
|----------|--------------------------|---------------|--------|-------|------|---------|--------------------------|------------|---------------------|--------------------|------------------------|------------------------------------|-------------------------|------------------------|---------------------------------|
| 1 | COMPUTER EQUIPMENT | 04/07/06 | SL | 5.00 | | HXL7 | 2,175. | | | | 2,175. | 1,523. | | 435. | 1,958. |
| 2 | CARPETING, BLINDS | 12/01/05 | SL | 7.00 | | HXL7 | 1,621. | | | | 1,621. | 812. | | 232. | 1,044. |
| 3 | LEASEHOLD IMPROVEMENTS | 10/28/05 | SL | 27.50 | | MM17 | 4,915. | | | | 4,915. | 708. | | 179. | 887. |
| 4 | LEASEHOLD IMPROVEMENTS | 10/01/05 | SL | 27.50 | | MM17 | 5,000. | | | | 5,000. | 720. | | 182. | 902. |
| 5 | TABLE & BOOKSHELVES | 10/21/05 | SL | 7.00 | | HXL7 | 2,286. | | | | 2,286. | 1,144. | | 327. | 1,471. |
| 16 | COMPUTER EQUIPMENT | 08/03/10 | SL | 5.00 | | MQL9E | 1,588. | | | 794. | 794. | | | 814. | 20. |
| | * TOTAL 990-PF PG 1 DEPR | | | | | | 17,585. | | | 794. | 16,791. | 4,907. | | 2,169. | 6,282. |

925111
04-24-09

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

| FORM 990-PF | DIVIDENDS AND INTEREST FROM SECURITIES | | STATEMENT | 1 |
|----------------------------------|--|----------------------------|----------------------|---|
| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT | |
| RW BAIRD & CO - DIVIDENDS | 23,572. | 343. | 23,229. | |
| RW BAIRD & CO - INTEREST | 103. | 0. | 103. | |
| TOTAL TO FM 990-PF, PART I, LN 4 | 23,675. | 343. | 23,332. | |

| FORM 990-PF | OTHER INCOME | | | STATEMENT | 2 |
|---------------------------------------|-----------------------------|-----------------------------------|-------------------------------|-----------|---|
| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | | |
| LITIGATION SETTLEMENT | 472. | 0. | | | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 472. | 0. | | | |

| FORM 990-PF | ACCOUNTING FEES | | | | STATEMENT | 3 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|-----------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | | |
| ACCOUNTING | 2,200. | 1,100. | | 1,100. | | |
| TO FORM 990-PF, PG 1, LN 16B | 2,200. | 1,100. | | 1,100. | | |

| FORM 990-PF | OTHER PROFESSIONAL FEES | | | | STATEMENT | 4 |
|------------------------------|------------------------------|-----------------------------------|-------------------------------|-------------------------------|-----------|---|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES | | |
| INVESTMENT MANAGEMENT FEES | 7,974. | 7,974. | | 0. | | |
| TO FORM 990-PF, PG 1, LN 16C | 7,974. | 7,974. | | 0. | | |

| FORM 990-PF | OTHER EXPENSES | | | STATEMENT 5 |
|--|------------------------------|-----------------------------------|-------------------------------|-------------------------------|
| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST- MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
| UTILITIES - CABLE LICENSES, PERMITS, FILING FEES | 334. | 0. | | 334. |
| POSTAGE & DELIVERY | 35. | 0. | | 35. |
| TELEPHONE | 145. | 0. | | 145. |
| DUES, SUBSCRIPTIONS, EDUCATION | 2,784. | 0. | | 2,784. |
| BANK CHARGES | 303. | 0. | | 303. |
| MISCELLANEOUS | 82. | 0. | | 82. |
| INSURANCE | 628. | 0. | | 628. |
| PARKING | 631. | 0. | | 631. |
| INTERNET | 470. | 0. | | 470. |
| | 680. | 0. | | 680. |
| TO FORM 990-PF, PG 1, LN 23 | 6,092. | 0. | | 6,092. |

| FORM 990-PF | OTHER INVESTMENTS | | | STATEMENT 6 |
|--|---------------------|------------|----------------------|-------------|
| DESCRIPTION | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE | |
| STOCK FUNDS - SEE ATTACHED | COST | 803,924. | 854,375. | |
| TAXABLE BOND FUNDS - SEE ATTACHED | COST | 192,239. | 207,472. | |
| TOTAL TO FORM 990-PF, PART II, LINE 13 | | 996,163. | 1,061,847. | |

| FORM 990-PF | DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT | | | STATEMENT 7 |
|------------------------------------|--|-----------------------------|------------|-------------|
| DESCRIPTION | COST OR OTHER BASIS | ACCUMULATED DEPRECIATION | BOOK VALUE | |
| COMPUTER EQUIPMENT | 2,175. | 1,958. | 217. | |
| CARPETING, BLINDS | 1,621. | 1,044. | 577. | |
| LEASEHOLD IMPROVEMENTS | 4,915. | 887. | 4,028. | |
| LEASEHOLD IMPROVEMENTS | 5,000. | 902. | 4,098. | |
| TABLE & BOOKSHELVES | 2,286. | 1,471. | 815. | |
| COMPUTER EQUIPMENT | 1,588. | 814. | 774. | |
| TOTAL TO FM 990-PF, PART II, LN 14 | 17,585. | 7,076. | 10,509. | |

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 8

PURSUANT TO IRC SECTION 4942(H)(2) AND REGULATION 53.4942(A)-3(D)(2),
THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT CURRENT-YEAR
QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX
YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF CORPUS.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ANTHONY PETULLO
219 N MILWAUKEE ST, THIRD FLOOR
MILWAUKEE, WI 53202

TELEPHONE NUMBER

414-332-1566

FORM AND CONTENT OF APPLICATIONS

DONORS FORUM OF WISCONSIN COMMON APPLICATION FORM

ANY SUBMISSION DEADLINES

APPLICATIONS ARE REVIEWED IN MARCH, JULY AND NOVEMBER AND SHOULD BE RECEIVED AT LEAST ONE MONTH PRIOR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOCUS OF THE FOUNDATION IS PRIMARILY THE ARTS - BOTH VISUAL AND PERFORMING, AND EDUCATION IN SOUTHEASTERN WISCONSIN.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

| RECIPIENT NAME AND ADDRESS | RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT | RECIPIENT STATUS | AMOUNT |
|---|--|---------------------|--------|
| AMERICA'S SECOND HARVEST OF WISCONSIN MILWAUKEE, WI | NONE ANNUAL GRANT | PUBLIC CHARITY | 750. |
| AMERICAN FOLK ART MUSEUM 45 W. 53RD STREET NEW YORK, NY 10019 | NONE ANNUAL GRANT | PUBLIC CHARITY | 1,000. |
| AMERICAN LUNG ASSOCIATION 13100 W. LISBON RD BROOKFIELD, WI 53005 | NONE ANNUAL GRANT | PUBLIC CHARITY | 250. |
| BOY SCOUTS OF AMERICA 330 S. 84TH STREET MILWAUKEE, WI 53214 | NONE ANNUAL GRANT | PUBLIC CHARITY | 1,500. |
| BOYS & GIRLS CLUB OF MILWAUKEE MILWAUKEE, WI | NONE ANNUAL GRANT | PUBLIC CHARITY | 1,500. |
| CENTER FOR BLIND & VISUALLY IMPAIRED 5600 W. BROWN DEER ROAD MILWAUKEE, WI 53223 | NONE ANNUAL GRANT | PUBLIC CHARITY | 250. |
| CENTER FOR DEAF & HARD OF HEARING 10243 W. NATIONAL AVENUE WEST ALLIS, WI 53227 | NONE ANNUAL GRANT | PUBLIC CHARITY | 125. |
| FIRST STAGE CHILDREN'S THEATRE MILWAUKEE, WI | ANNUAL GRANT | PUBLIC CHARITY | 500. |

ANTHONY PETULLO FOUNDATION, INC.

31-1656951

| | | | |
|--|--|-------------------|---------|
| FLORENTINE OPERA COMPANY MILWAUKEE, WI | ANNUAL GRANT | PUBLIC CHARITY | 500. |
| FRIENDS OF PINNACLE PEAK PARK 26802 N. 102ND WAY SCOTTSDALE, AZ 85262 | ANNUAL GRANT | PUBLIC CHARITY | 200. |
| GIRL SCOUTS OF MILWAUKEE 131 S. 69TH STREET MILWAUKEE, WI 53214 | NONE ANNUAL GRANT | PUBLIC CHARITY | 1,500. |
| JUNIOR ACHIEVEMENT OF MILWAUKEE 6924 W. PORT WASHINGTON RD MILWAUKEE, WI 53217 | NONE ANNUAL GRANT | PUBLIC CHARITY | 1,000. |
| KENDALL/TAYLOR ATKINSON FOUNDATION DENVER, CO ORADO | ANNUAL GRANT | PUBLIC CHARITY | 150. |
| MILWAUKEE ART MUSEUM 700 N. ART MUSEUM DRIVE MILWAUKEE, WI 53202 | NONE ANNUAL GRANT & VISITOR RESEARCH | PUBLIC CHARITY | 25,000. |
| MILWAUKEE BALLET COMPANY MILWAUKEE, WI | ANNUAL GRANT | PUBLIC CHARITY | 750. |
| MILWAUKEE REPERTORY THEATRE MILWAUKEE, WI | ANNUAL GRANT | PUBLIC CHARITY | 1,200. |
| MILWAUKEE SYMPHONY ORCHESTRA MILWAUKEE, WI | ANNUAL GRANT | PUBLIC CHARITY | 1,200. |
| MILWAUKEE YOUTH SYMPHONY MILWAUKEE, WI | ANNUAL GRANT | PUBLIC CHARITY | 500. |

ANTHONY PETULLO FOUNDATION, INC.

31-1656951

| | | | |
|--|--------------------------------------|-------------------|---------|
| OUR SPACE MILWAUKEE, WI | NONE UNITED WAY CAMPAIGN | PUBLIC CHARITY | 125. |
| ROTARY CLUB OF MILWAUKEE MILWAUKEE, WI | ANNUAL GRANT & CENTENNIAL PROJECT | PUBLIC CHARITY | 3,200. |
| SALVATION ARMY OF WISCONSIN MILWAUKEE, WI | NONE ANNUAL GRANT | PUBLIC CHARITY | 1,500. |
| SENIORS FOR PETS 1811 ENGLEWOOD ROAD, #305 ENGLEWOOD, FL 34223 | GRANT | PUBLIC CHARITY | 100. |
| SKYLIGHT THEATRE MILWAUKEE, WI | ANNUAL GRANT | PUBLIC CHARITY | 700. |
| U OF ILLINOIS FOUNDATION 601 E. JOHN ST. CHAMPAIGN, IL 61820 | NONE KRANNERT ART CENTER | PUBLIC CHARITY | 1,500. |
| U OF ILLINOIS FOUNDATION 601 E. JOHN ST. CHAMPAIGN, IL 61820 | NONE COLLEGE OF BUSINESS | PUBLIC CHARITY | 1,500. |
| U OF ILLINOIS FOUNDATION 601 E. JOHN ST. CHAMPAIGN, IL 61820 | SCHOOL OF ART & DESIGN | PUBLIC CHARITY | 1,500. |
| U OF ILLINOIS FOUNDATION 601 E. JOHN ST. CHAMPAIGN, IL 61820 | PROMISE SCHOLARSHIP | PUBLIC CHARITY | 1,000. |
| UNITED WAY OF GREATER MILWAUKEE 929 N. WATER ST. MILWAUKEE, WI 53202 | NONE COMMUNITY IMPACT FUND | PUBLIC CHARITY | 16,500. |

TOTAL TO FORM 990-PF, PART XV, LINE 3A

65,500.

Depreciation and Amortization 990-PF
 (Including Information on Listed Property)

OMB No 1545-0172

2009

Attachment
 Sequence No 67

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return: **ANTHONY PETULLO FOUNDATION, INC.**
 Business or activity to which this form relates: **FORM 990-PF PAGE 1**
 Identifying number: **31-1656951**

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

| | | | |
|----|---|------------------------------|------------------|
| 1 | Maximum amount. See the instructions for a higher limit for certain businesses | 1 | 250,000. |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation | 3 | 800,000. |
| 4 | Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29 | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2008 Form 4562 | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 9 | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 | 13 | |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

| | | | |
|----|--|----|------|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year | 14 | 794. |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

| | | | |
|----|---|----|--------------------------|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2009 | 17 | 1,355. |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here | | <input type="checkbox"/> |

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only - see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|--------------------------------|--------------------------------------|--|---------------------|----------------|------------|----------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | | 794. | 5 YRS. | MQ | SL | 20. |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | / | | 27.5 yrs | MM | S/L | |
| | / | | 27.5 yrs | MM | S/L | |
| i Nonresidential real property | / | | 39 yrs | MM | S/L | |
| | / | | | MM | S/L | |

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|-----|------------|---|--------|----|-----|--|
| 20a | Class life | | | | S/L | |
| b | 12 year | | 12 yrs | | S/L | |
| c | 40-year | / | 40 yrs | MM | S/L | |

Part IV Summary (See instructions.)

| | | | |
|----|---|----|--------|
| 21 | Listed property. Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr | 22 | 2,169. |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

| (a) Type of property (list vehicles first) | (b) Date placed in service | (c) Business/investment use percentage | (d) Cost or other basis | (e) Basis for depreciation (business/investment use only) | (f) Recovery period | (g) Method/Convention | (h) Depreciation deduction | (i) Elected section 179 cost |
|---|-------------------------------|---|----------------------------|--|------------------------|--------------------------|-------------------------------|---------------------------------|
| 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use | | | | | | | 25 | |
| 26 Property used more than 50% in a qualified business use | | | | | | | | |
| | | % | | | | | | |
| | | % | | | | | | |
| | | % | | | | | | |
| 27 Property used 50% or less in a qualified business use | | | | | | | | |
| | | % | | | | S/L - | | |
| | | % | | | | S/L - | | |
| | | % | | | | S/L - | | |
| 28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1 | | | | | | | 28 | |
| 29 Add amounts in column (i), line 26 Enter here and on line 7, page 1 | | | | | | | | 29 |

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

| | (a) Vehicle | | (b) Vehicle | | (c) Vehicle | | (d) Vehicle | | (e) Vehicle | | (f) Vehicle | |
|---|----------------|----|----------------|----|----------------|----|----------------|----|----------------|----|----------------|----|
| | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No | Yes | No |
| 30 Total business/investment miles driven during the year (do not include commuting miles) | | | | | | | | | | | | |
| 31 Total commuting miles driven during the year | | | | | | | | | | | | |
| 32 Total other personal (noncommuting) miles driven | | | | | | | | | | | | |
| 33 Total miles driven during the year. Add lines 30 through 32 | | | | | | | | | | | | |
| 34 Was the vehicle available for personal use during off-duty hours? | | | | | | | | | | | | |
| 35 Was the vehicle used primarily by a more than 5% owner or related person? | | | | | | | | | | | | |
| 36 Is another vehicle available for personal use? | | | | | | | | | | | | |

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

| | Yes | No |
|--|-----|----|
| 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? | | |
| 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners | | |
| 39 Do you treat all use of vehicles by employees as personal use? | | |
| 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? | | |
| 41 Do you meet the requirements concerning qualified automobile demonstration use? | | |

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

| (a) Description of costs | (b) Date amortization begins | (c) Amortizable amount | (d) Code section | (e) Amortization period or percentage | (f) Amortization for this year |
|--|---------------------------------|---------------------------|---------------------|--|-----------------------------------|
| 42 Amortization of costs that begins during your 2009 tax year: | | | | | |
| | | | | | |
| 43 Amortization of costs that began before your 2009 tax year | | | | | 43 |
| 44 Total. Add amounts in column (f). See the instructions for where to report | | | | | 44 |

Schedule of Realized Gains and Losses

10/01/2009 - 09/30/2010

Prepared For:

ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C
5300 N LAKE DR
MILWAUKEE WI 53217-5372

| Quantity | Name | Security | Open Date | Cost Amount | Adjusted Cost Amount | Trade Price | Close Date | Close Amt | Close Price | Realized % Gain or Loss |
|----------|---------------------------|----------|------------|-------------|----------------------|-------------|------------|-----------|-------------|-------------------------|
| Short | | | | | | | | | | |
| 10 1510 | AIM GLOBAL REAL ESTATE Y | ARGYX | 03/22/2010 | 97 45 | | 9 6000 | 03/25/2010 | 95 92 | 9 4500 | -1 53 |
| 8 8210 | AIM GLOBAL REAL ESTATE Y | ARGYX | 09/22/2009 | 83 45 | | 9 4600 | 03/25/2010 | 83 35 | 9 4500 | -0 10 |
| 59 1260 | AIM GLOBAL REAL ESTATE Y | ARGYX | 12/15/2009 | 542 78 | | 9 1800 | 03/25/2010 | 558 76 | 9 4500 | 15 98 |
| 12 5790 | AIM GLOBAL REAL ESTATE Y | ARGYX | 06/21/2010 | 116 86 | | 9 2900 | 09/07/2010 | 124 53 | 9 9000 | 7 67 |
| 9 5330 | AIM GLOBAL REAL ESTATE Y | ARGYX | 12/15/2009 | 87 51 | | 9 1800 | 09/07/2010 | 94 37 | 9 9000 | 6 86 |
| 18 7930 | BLACKROCK BD PORT INSTL | PNBIX | 09/01/2010 | 181 16 | | 9 6400 | 09/07/2010 | 180 60 | 9 6100 | -0 56 |
| 20 5090 | BLACKROCK BD PORT INSTL | PNBIX | 08/02/2010 | 195 45 | | 9 5300 | 09/07/2010 | 197 09 | 9 6100 | 1 64 |
| 20 7680 | BLACKROCK BD PORT INSTL | PNBIX | 07/01/2010 | 196 26 | | 9 4500 | 09/07/2010 | 199 58 | 9 6100 | 3 32 |
| 18 7900 | BLACKROCK BD PORT INSTL | PNBIX | 12/01/2009 | 176 44 | | 9 3900 | 09/07/2010 | 180 57 | 9 6100 | 4 13 |
| 21 7060 | BLACKROCK BD PORT INSTL | PNBIX | 06/01/2010 | 203 17 | | 9 3600 | 09/07/2010 | 208 59 | 9 6100 | 5 42 |
| 7 7470 | BLACKROCK BD PORT INSTL | PNBIX | 02/01/2010 | 72 52 | | 9 3600 | 09/07/2010 | 74 46 | 9 6100 | 1 94 |
| 30 5120 | BLACKROCK HIGH YLD INSTL | BHYIX | 02/01/2010 | 217 55 | | 7 1300 | 03/25/2010 | 223 34 | 7 3200 | 5 79 |
| 28 2420 | BLACKROCK HIGH YLD INSTL | BHYIX | 03/01/2010 | 201 08 | | 7 1200 | 03/25/2010 | 206 73 | 7 3200 | 5 65 |
| 29 7060 | BLACKROCK HIGH YLD INSTL | BHYIX | 01/04/2010 | 208 24 | | 7 0100 | 03/25/2010 | 217 44 | 7 3200 | 9 20 |
| 30 2790 | BLACKROCK HIGH YLD INSTL | BHYIX | 12/01/2009 | 206 50 | | 6 8200 | 03/25/2010 | 221 64 | 7 3200 | 15 14 |
| 33 4060 | BLACKROCK HIGH YLD INSTL | BHYIX | 11/02/2009 | 228 16 | | 6 7700 | 03/25/2010 | 244 53 | 7 3200 | 18 37 |
| 30 1720 | BLACKROCK HIGH YLD INSTL | BHYIX | 10/01/2009 | 201 55 | | 6 6600 | 03/25/2010 | 220 85 | 7 3200 | 19 30 |
| 36 7470 | BLACKROCK HIGH YLD INSTL | BHYIX | 09/01/2009 | 232 61 | | 6 3300 | 03/25/2010 | 268 98 | 7 3200 | 36 37 |
| 24 7010 | BLACKROCK HIGH YLD INSTL | BHYIX | 05/03/2010 | 185 01 | | 7 4900 | 09/07/2010 | 181 55 | 7 3500 | -3 46 |
| 26 1630 | BLACKROCK HIGH YLD INSTL | BHYIX | 06/02/2010 | 192 75 | | 7 3700 | 09/07/2010 | 192 22 | 7 3500 | -0 53 |
| 30 5590 | BLACKROCK HIGH YLD INSTL | BHYIX | 04/01/2010 | 224 61 | | 7 3500 | 09/07/2010 | 224 60 | 7 3500 | -0 01 |
| 25 1380 | BLACKROCK HIGH YLD INSTL | BHYIX | 09/01/2010 | 183 51 | | 7 3000 | 09/07/2010 | 184 76 | 7 3500 | 1 25 |
| 26 3120 | BLACKROCK HIGH YLD INSTL | BHYIX | 06/01/2010 | 188 92 | | 7 1800 | 09/07/2010 | 193 39 | 7 3500 | 4 47 |
| 26 2120 | BLACKROCK HIGH YLD INSTL | BHYIX | 07/01/2010 | 188 20 | | 7 1800 | 09/07/2010 | 192 65 | 7 3500 | 4 45 |
| 7 3680 | CALVERT LG CAP GRW FD I | CLCIX | 12/24/2009 | 197 58 | | 26 7500 | 02/12/2010 | 190 26 | 25 7600 | -7 32 |
| 9 1430 | FMI FDS INC LARGE CAP FD | FMIHX | 12/31/2009 | 130 11 | | 14 2300 | 03/25/2010 | 135 40 | 14 8100 | 5 29 |
| 33 3390 | FMI FDS INC LARGE CAP FD | FMIHX | 10/30/2009 | 450 74 | | 13 5200 | 03/25/2010 | 493 75 | 14 8100 | 43 01 |
| 142 1110 | NUBRGR LRG CAP DIS INSTL | NLDLX | 02/16/2010 | 936 52 | | 6 5900 | 03/25/2010 | 984 83 | 6 9300 | 48 31 |
| 84 9690 | PIMCO CMMIDTY RLRTRN STRT | PCRIX | 12/31/2009 | 706 09 | | 8 3100 | 09/07/2010 | 683 99 | 8 0500 | -22 10 |
| 42 5150 | PIMCO CMMIDTY RLRTRN STRT | PCRIX | 12/10/2009 | 342 67 | | 8 0600 | 09/07/2010 | 342 24 | 8 0500 | -0 43 |
| 88 8420 | PIMCO CMMIDTY RLRTRN STRT | PCRIX | 03/19/2010 | 704 52 | | 7 9300 | 09/07/2010 | 715 17 | 8 0500 | 10 65 |

Schedule of Realized Gains and Losses

10/01/2009 - 09/30/2010

Prepared For:

ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C

| Quantity | Name | Security | Open Date | Cost Amount | Adjusted Cost | Trade Price | Close Date | Close Amt | Close Price | Realized % Gain or Loss |
|--------------------------|--------------------------|----------|------------|-----------------|---------------|-------------|------------|-----------------|-------------|-------------------------|
| Short - Continued | | | | | | | | | | |
| 54,9500 | PIMCO CMMMDTY RLRTN STRT | PCRIX | 09/18/2009 | 425.31 | | 7,7400 | 09/07/2010 | 442.34 | 8,0500 | 17.03 |
| 99,7890 | PIMCO CMMMDTY RLRTN STRT | PCRIX | 08/18/2010 | 750.49 | | 7,5200 | 09/07/2010 | 803.38 | 8,0500 | 52.89 |
| 10,8490 | PRNCPL INTL MKTS INSTL | PIEIX | 01/04/2010 | 246.17 | | 22,8900 | 03/25/2010 | 244.53 | 22,5400 | -1.64 |
| | | | | <u>9,499.94</u> | <u>0.00</u> | | | <u>9,806.39</u> | | <u>306.45</u> |
| Long | | | | | | | | | | |
| 314,7500 | AIM GLOBAL REAL ESTATE Y | ARGYX | 01/21/2009 | 2,017.55 | | 6,4100 | 09/07/2010 | 3,116.03 | 9,9000 | 1,098.48 |
| 181,1120 | ALNCBRNSTN INTL GRWT ADV | AWPYX | 10/12/2006 | 3,267.26 | | 18,0400 | 03/25/2010 | 2,584.55 | 14,1600 | -702.71 |
| 196,2850 | ALNCBRNSTN INTL GRWT ADV | AWPYX | 10/12/2006 | 3,540.98 | | 18,0400 | 09/07/2010 | 2,716.58 | 13,8400 | -824.40 |
| 327,2320 | BB&T MID CAP VAL TR CL | OVEIX | 10/12/2006 | 4,541.98 | | 13,8800 | 03/25/2010 | 3,982.78 | 12,1100 | -579.20 |
| 1,320,1440 | BAIRD SHRT TERM INSTL FD | BSBIX | 10/12/2006 | 12,950.61 | | 9,8100 | 03/25/2010 | 12,686.58 | 9,6100 | -264.03 |
| 1,699,4390 | BAIRD SHRT TERM INSTL FD | BSBIX | 10/12/2006 | 16,671.50 | | 9,8100 | 09/07/2010 | 16,569.53 | 9,7500 | -101.97 |
| 242,2260 | BLACKROCK HIGH YLD INSTL | BHYIX | 01/21/2009 | 1,249.89 | | 5,1600 | 03/25/2010 | 1,773.13 | 7,3200 | 523.24 |
| 240,6120 | BLACKROCK HIGH YLD INSTL | BHYIX | 01/21/2009 | 1,241.56 | | 5,1600 | 09/07/2010 | 1,768.53 | 7,3500 | 526.97 |
| 1,350,7290 | CALVERT LG CAP GRW FD I | CLCIX | 10/12/2006 | 43,952.69 | | 32,5400 | 02/12/2010 | 34,794.78 | 25,7600 | -9,157.91 |
| 182,7810 | CALVERT LG CAP GRW FD I | CLCIX | 11/14/2008 | 3,819.00 | | 19,8100 | 02/12/2010 | 4,966.03 | 25,7600 | 1,147.03 |
| 6,4110 | CALVERT LG CAP GRW FD I | CLCIX | 12/24/2008 | 123.79 | | 19,3100 | 02/12/2010 | 165.16 | 25,7600 | 41.37 |
| 185,3610 | EV INVT TR LRG CAP VAL I | EILVX | 01/31/2007 | 3,983.41 | | 21,4900 | 03/25/2010 | 3,256.80 | 17,5700 | -726.61 |
| 239,4310 | FMI FDS INC LARGE CAP FD | FMIHX | 11/14/2008 | 2,518.82 | | 10,5200 | 03/25/2010 | 3,545.98 | 14,8100 | 1,027.16 |
| 278,2730 | HANCOCK CLASSIC VAL FD A | PZFX | 10/12/2006 | 7,747.12 | | 27,8400 | 03/25/2010 | 4,380.02 | 15,7400 | -3,367.10 |
| 87,6260 | HARBOR FD SMALL CAP VALU | HASCX | 10/12/2006 | 2,053.08 | | 21,0300 | 03/25/2010 | 1,719.19 | 17,6100 | -333.89 |
| 36,2590 | HARBOR INTL FD INSTL CL | HAINX | 10/12/2006 | 2,133.84 | | 58,8500 | 03/25/2010 | 1,955.81 | 53,9400 | -178.03 |
| 49,7050 | HARBOR INTL FD INSTL CL | HAINX | 10/12/2006 | 2,925.14 | | 58,8500 | 09/07/2010 | 2,618.46 | 52,8900 | -306.68 |
| 193,4210 | HARRIS ASSOC OAKMRK -* | OAKIX | 10/12/2006 | 5,251.38 | | 27,1500 | 03/25/2010 | 3,363.59 | 17,3900 | -1,887.79 |
| 218,0070 | HARRIS ASSOC OAKMRK -* | OAKIX | 10/12/2006 | 5,918.88 | | 27,1500 | 09/07/2010 | 3,784.98 | 17,2700 | -2,133.90 |
| 19 | I SHARES MSCI EAFE INDEX | EFA | 10/12/2006 | 1,306.06 | | 68,7400 | 03/25/2010 | 1,053.15 | 55,4300 | -252.91 |
| 31 | ISHRS RUSSELL 2000 INDEX | IWM | 06/12/2008 | 2,248.94 | | 72,5462 | 03/25/2010 | 2,134.63 | 68,8600 | -114.31 |
| 70 | ISHRS RSSL 1000 VAL IDX | IWD | 10/12/2006 | 5,481.00 | | 78,3000 | 03/25/2010 | 4,304.24 | 61,4900 | -1,178.76 |
| 80 | ISHRS RSSL 1000 GRW IDX | IWF | 10/12/2006 | 4,260.00 | | 53,2500 | 03/25/2010 | 4,177.54 | 52,2200 | -82.46 |
| 69 | ISHARES TR MIDCP INDX FD | IWR | 01/02/2008 | 7,071.39 | | 102,4839 | 03/25/2010 | 6,212.68 | 90,0400 | -858.71 |
| 11 | ISHARES TR MIDCP INDX FD | IWR | 01/02/2008 | 1,127.33 | | 102,4839 | 09/07/2010 | 950.82 | 86,4400 | -176.51 |
| 65,6620 | KEELEY SMALL CAP VALUE I | KSCIX | 04/26/2007 | 1,887.32 | | 28,7429 | 03/25/2010 | 1,394.67 | 21,2400 | -492.65 |
| 147,7120 | MUNDER MID CP CORE GRW Y | MGOYX | 10/12/2006 | 3,648.49 | | 24,7000 | 03/25/2010 | 3,564.30 | 24,1300 | -84.19 |

Schedule of Realized Gains and Losses

10/01/2009 - 09/30/2010

Prepared For:

ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C

| Quantity | Name | Security | Open Date | Cost Amount | Adjusted Cost | Trade Price | Close Date | Close Price | Close Amt | Close Price | Realized % Gain or Loss |
|-------------------------|--------------------------|----------|------------|-------------|---------------|-------------|------------|-------------|-----------|-------------|----------------------------|
| Long - Continued | | | | | | | | | | | |
| 78,4710 | MUNDER MID CP CORE GRW Y | MGOYX | 10/12/2006 | 1,938.24 | | 24,7000 | 09/07/2010 | 1,873.88 | 23,8800 | | -64.36 -3.32 |
| 115,8260 | PIMCO CMMDTY RLTRN STRT | PCRIX | 01/21/2009 | 711.18 | | 6,1400 | 09/07/2010 | 932.43 | 8,0500 | | 221.25 31.11 |
| 124,8310 | ROWE PRICE GROWTH STOCK | PRGFX | 10/12/2006 | 3,847.29 | | 30,8200 | 03/25/2010 | 3,546.45 | 28,4100 | | -300.84 -7.82 |
| 74,0360 | PRNCPL INTL MKTS INSTL | PIEIX | 01/21/2009 | 930.64 | | 12,5700 | 03/25/2010 | 1,668.77 | 22,5400 | | 738.13 79.31 |
| 103,4930 | PRNCPL INTL MKTS INSTL | PIEIX | 01/21/2009 | 1,300.91 | | 12,5700 | 09/07/2010 | 2,385.51 | 23,0500 | | 1,084.60 83.37 |
| 159,8680 | RS INVT TRUST VALUE FD A | RSVAX | 10/12/2006 | 4,305.25 | | 26,9300 | 03/25/2010 | 3,646.59 | 22,8100 | | -658.66 -15.30 |
| 54,8550 | STRATTON FDS SML CAP VAL | STSCX | 10/12/2006 | 2,565.57 | | 46,7700 | 03/25/2010 | 2,416.92 | 44,0600 | | -148.65 -5.79 |
| 784,5590 | TOUCHSTN SANDS CP SLCT Z | PTSGX | 10/12/2006 | 6,119.56 | | 7,8000 | 03/25/2010 | 6,417.69 | 8,1800 | | 298.13 4.87 |
| 313,3320 | TOUCHSTN SANDS CP SLCT Z | PTSGX | 10/12/2006 | 2,443.99 | | 7,8000 | 09/07/2010 | 2,569.32 | 8,2000 | | 125.33 5.13 |
| | | | | 177,101.64 | 0.00 | | | 158,938.10 | | | -18,163.54 |

| | | | | |
|-----------------------|------------|------|------------|------------|
| Report Summary | 186,601.88 | 0.00 | 168,744.49 | -17,857.09 |
|-----------------------|------------|------|------------|------------|

| Realized Gains or Losses | |
|--------------------------|------------|
| Short Term | 306.45 |
| Long Term | -18,163.54 |

This valuation reflects estimated realized gains or losses for securities or assets previously owned by you, as indicated on our records, resulting from transactions processed through Robert W. Baird and Co. Incorporated or supplemental information supplied by you. The securities or assets listed above may not represent realized gains or losses from actual holdings in your Baird account. This report is being prepared for informational purposes and should not be used for tax purposes. Information provided with respect to cost basis is derived from transactions in your account or information supplied by you. The position with the highest purchase price has been liquidated first unless you have instructed us otherwise. There is no guarantee as to the accuracy of the cost basis or the gain and loss information provided. We suggest you review this information for accuracy and contact your Baird Financial Advisor with any questions.

ASSET DETAILS

This section shows the cash, cash alternatives and/or securities in your account. It reflects market values as of the close of business, September 30, 2010.

Please note, unrealized gain/loss is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. Performance on funds and unit investment trusts is provided for informational purposes only to assist you in comparing the total current value of your position with your total amount invested, excluding reinvestment activity. Performance may be misstated if any cost information is inaccurate or if you have sold part of your position since your original investment.

CASH AND CASH ALTERNATIVES

| | Current Value | Cost | Unrealized Gain/(-)Loss* | Anticipated Annualized Income | Current Yield % |
|-----------------------|---------------|-----------|--------------------------|-------------------------------|-----------------|
| INSURED DEPOSIT M & I | 30,724.41 | 30,724.41 | | 61.45 | 0.20% |

Net yield from 09/01/10 - 09/30/10 was 0.20% (Compounded)

Deposits held at M&I Bank are insured by the FDIC up to \$250,000.

Total Cash and Cash Alternatives: \$30,724.41, \$61.45, 0.20%

PORTFOLIO ASSETS

| | Symbol/CUSIP Bond Rating* | Quantity | Current Price | Average Unit Cost | Current Value | Cost | Unrealized Gain/(-)Loss* | Anticipated Annualized Income | Current Yield % |
|---|---------------------------|-----------|---------------|-------------------|---------------|-----------|--------------------------|-------------------------------|-----------------|
| Stock Funds | | | | | | | | | |
| AIM INVT SECS FUNDS | ARGYX | 2,623.606 | 10.2600 | 6.4100 | 26,918.17 | 16,817.31 | 10,100.86 | 821.16 | |
| INVESTCO GLOBAL REAL ESTATE FUND CL Y | | | | | | | | | |
| REINVESTMENTS | | 20.609 | 10.2600 | 7.7185 | 211.47 | 159.07 | 52.40 | 6.47 | |
| TOTAL | | 2,644.215 | 10.2600 | 6.4202 | 27,129.64 | 16,976.38 | 10,153.26 | 827.63 | 3.05% |
| PERFORMANCE: \$10,312.33 | | | | | 27,129.64 | 16,817.31 | | | |
| ALLIANCEBERNSTEIN | AWPYX | 3,649.665 | 14.8600 | 12.8079 | 54,234.01 | 46,744.41 | 7,489.60 | 1,569.35 | |
| INTERNATIONAL GROWTH FUND ADVISOR CLASS | | | | | | | | | |
| REINVESTMENTS | | 286.595 | 14.8600 | 16.2185 | 4,258.81 | 4,648.15 | -389.34 | 123.24 | |
| TOTAL | | 3,936.260 | 14.8600 | 13.0562 | 58,492.82 | 51,392.56 | 7,100.26 | 1,692.59 | 2.89% |
| PERFORMANCE: \$11,748.41 | | | | | 58,492.82 | 46,744.41 | | | |
| BB&T FUNDS | OVEIX | 2,545.162 | 12.1400 | 12.0922 | 30,898.27 | 30,776.50 | 121.77 | 78.90 | |
| MID CAP VALUE FUND TR CLASS | | | | | | | | | |
| REINVESTMENTS | | 316.156 | 12.1400 | 12.5230 | 3,838.13 | 3,959.23 | -121.10 | 9.80 | |
| TOTAL | | 2,861.318 | 12.1400 | 12.1398 | 34,736.40 | 34,735.73 | 0.67 | 88.70 | 0.26% |
| PERFORMANCE: \$3,959.90 | | | | | 34,736.40 | 30,776.50 | | | |

ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C

Statement Period: SEPTEMBER 1 - SEPTEMBER 30, 2010



ASSET DETAILS continued

| Stock Funds continued | Symbol/CUSIP Bond Rating* | Quantity | Current Price | Average Unit Cost | Current Value | Cost | Unrealized Gain/(-)Loss* | Anticipated Annualized Income | Current Yield % |
|--|------------------------------|-----------|------------------|----------------------|------------------|-----------|-----------------------------|-------------------------------------|--------------------|
| EATON VANCE SPECIAL INVESTMENT TRUST LARGE CAP VALUE FUND CLASS I REINVESTMENTS | EILVX | 2,504,641 | 16,6400 | 21,4645 | 41,677,20 | 53,760,91 | -12,083,71 | 530,96 | |
| TOTAL | | 165,580 | 16,6400 | 17,0702 | 2,755,27 | 2,826,48 | -71,21 | 35,12 | |
| PERFORMANCE: -\$9,328.44 | | 2,670,221 | 16,6400 | 21,1920 | 44,432,47 | 56,587,39 | -12,154,92 | 566,08 | 1.27% |
| FMI FDS INC LARGE CAP FD | FMIHX | 3,151,112 | 14,4600 | 10,5200 | 45,565,07 | 33,149,69 | 12,415,38 | 538,84 | 1.18% |
| HANCOCK JOHN CAP SER CLASSIC VALUE FD CL A REINVESTMENTS | PZEVX | 2,312,558 | 15,1100 | 21,0831 | 34,942,74 | 48,755,82 | -13,813,08 | 265,93 | |
| TOTAL | | 728,410 | 15,1100 | 17,1773 | 11,006,28 | 12,512,11 | -1,505,83 | 83,78 | |
| PERFORMANCE -\$2,806.80 | | 3,040,968 | 15,1100 | 20,1475 | 45,949,02 | 61,267,93 | -15,318,91 | 349,71 | 0.76% |
| HARBOR FUND SMALL CAP VALUE FUND INSTITUTIONAL REINVESTMENTS | HASCX | 734,477 | 17,4300 | 19,3034 | 12,801,93 | 14,177,88 | -1,375,95 | 52,14 | |
| TOTAL | | 130,632 | 17,4300 | 18,6883 | 2,276,91 | 2,441,29 | -164,38 | 9,28 | |
| PERFORMANCE: \$900.96 | | 865,109 | 17,4300 | 19,2105 | 15,078,84 | 16,619,17 | -1,540,33 | 61,42 | 0.41% |
| HARBOR FUND INTERNATIONAL FUND INSTL CL REINVESTMENTS | HAINX | 1,001,445 | 56,6600 | 45,5005 | 56,741,86 | 45,566,26 | 11,175,60 | 706,02 | |
| TOTAL | | 32,570 | 56,6600 | 45,5038 | 1,845,42 | 1,482,06 | 363,36 | 22,96 | |
| PERFORMANCE: \$13,021.02 | | 1,034,015 | 56,6600 | 45,5006 | 58,587,28 | 47,048,32 | 11,538,96 | 728,98 | 1.24% |
| HARRIS ASSOC INVT TR OAKMARK INTL FD CL I REINVESTMENTS | OAKIX | 1,975,295 | 18,1800 | 11,7097 | 35,910,86 | 23,130,12 | 12,780,74 | 231,11 | |
| TOTAL | | 1,189,392 | 18,1800 | 18,7497 | 21,623,14 | 22,300,73 | -677,59 | 139,15 | |
| PERFORMANCE: \$34,403.88 | | 3,164,687 | 18,1800 | 14,3556 | 57,534,00 | 45,430,85 | 12,103,15 | 370,26 | 0.64% |
| ISHARES TRUST MSCI EAFE INDEX FUND | EFA | 1,066,000 | 54,9200 | 54,5671 | 58,544,72 | 58,168,56 | 376,16 | 1,443,79 | 2.47% |
| ISHARES TRUST RUSSELL 2000 INDEX FUND | IWM | 225,000 | 67,5000 | 71,1152 | 15,187,50 | 16,000,91 | -813,41 | 177,88 | 1.17% |
| ISHARES TR RUSSELL 1000 VALUE INDEX FD | IWD | 766,000 | 58,9900 | 77,9486 | 45,186,34 | 59,708,66 | -14,522,32 | 976,87 | 2.16% |
| ISHARES TR RUSSELL 1000 GROWTH INDX FD | IWF | 768,000 | 51,3700 | 51,6837 | 39,452,16 | 39,693,08 | -240,92 | 548,35 | 1.39% |
| ISHARES TR RUSSELL MIDCAP INDEX FD | IWR | 379,000 | 90,3700 | 82,7009 | 34,250,23 | 31,343,64 | 2,906,59 | 537,30 | 1.57% |
| KEELEY FUNDS INC SMALL CAP VALUE FUND CLASS I | KSCIX | 679,859 | 21,2800 | 21,9750 | 14,467,40 | 14,939,88 | -472,48 | 56,42 | |

ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C

Statement Period: SEPTEMBER 1 - SEPTEMBER 30, 2010



ASSET DETAILS continued

| Symbol/CUSIP Bond Rating* | Quantity | Current Price | Average Unit Cost | Current Value | Cost | Unrealized Gain/(-)Loss* | Anticipated Annualized Income | Current Yield % |
|---|-----------|------------------|----------------------|------------------|-----------|-----------------------------|-------------------------------------|--------------------|
| Stock Funds continued | | | | | | | | |
| REINVESTMENTS | 35,933 | 21,2800 | 26,8519 | 764,65 | 964,87 | -200,22 | 2,99 | |
| TOTAL | 715,792 | 21,2800 | 22,2198 | 15,232,05 | 15,904,75 | -672,70 | 59,41 | 0,39% |
| PERFORMANCE: \$292.17 | | | | 15,232,05 | 14,939,88 | | | |
| MUNDER SER TR MID CAP CORE GROWTH FUND CLASS Y | 1,349,154 | 25,0800 | 21,2491 | 33,836,77 | 28,668,37 | 5,168,40 | 111,97 | |
| REINVESTMENTS | 7,905 | 25,0800 | 21,0727 | 198,26 | 166,58 | 31,68 | 0,66 | |
| TOTAL | 1,357,059 | 25,0800 | 21,2481 | 34,035,03 | 28,834,95 | 5,200,08 | 112,63 | 0,33% |
| PERFORMANCE: \$5,366.66 | | | | 34,035,03 | 28,668,37 | | | |
| NEUBERGER BERMAN EQUITY FUNDS LARGE CAP | 5,746,988 | 6,8800 | 6,5900 | 39,539,27 | 37,872,64 | 1,666,63 | 109,19 | 0,28% |
| DISCIPLINED GRW INSTL PIMCO FDS PAC INVT MGM | 3,287,791 | 8,2200 | 6,1400 | 27,025,61 | 20,187,03 | 6,838,58 | 2,390,19 | |
| COMMDTY REALRETURN STRAT FD INSTL CL | 94,899 | 8,2200 | 7,9600 | 780,10 | 755,40 | 24,70 | 69,02 | 8,84% |
| REINVESTMENTS | 3,382,690 | 8,2200 | 6,1911 | 27,805,71 | 20,942,43 | 6,863,28 | 2,459,21 | |
| TOTAL | 1,371,377 | 28,8900 | 28,4919 | 39,619,07 | 39,073,16 | 545,91 | 68,56 | |
| PERFORMANCE: \$7,618.68 | | | | 39,619,07 | 39,073,16 | | | |
| ROWE T PRICE GRWTH STK REINVESTMENTS | 27,330 | 28,8900 | 19,4592 | 789,57 | 531,82 | 257,75 | 1,37 | |
| TOTAL | 1,398,707 | 28,8900 | 28,3154 | 40,408,64 | 39,604,98 | 803,66 | 69,93 | 0,17% |
| PERFORMANCE: \$1,335.48 | | | | 40,408,64 | 39,073,16 | | | |
| PRINCIPAL INVESTORS FUND INC INTERNATIONAL | 1,132,564 | 24,8300 | 12,5700 | 28,121,56 | 14,236,30 | 13,885,26 | 212,92 | 0,76% |
| MERGING MARKETS CL INSTL RS INVT TRUST | 1,373,339 | 23,0100 | 21,2524 | 31,600,52 | 29,186,77 | 2,413,75 | 50,82 | |
| VALUE FUND CLASS Y REINVESTMENTS | 142,378 | 23,0100 | 23,2964 | 3,276,12 | 3,316,90 | -40,78 | 5,26 | |
| TOTAL | 1,515,717 | 23,0100 | 21,4444 | 34,876,64 | 32,503,67 | 2,372,97 | 56,08 | 0,16% |
| PERFORMANCE: \$5,689.87 | | | | 34,876,64 | 29,186,77 | | | |
| STRATTON FDS INC SMALL CAP VALUE FD | 345,881 | 42,7300 | 46,3452 | 14,779,49 | 16,029,94 | -1,250,45 | N/A | N/A |
| TOUCHSTONE FUNDS GROUP TRUST SANDS CAP SELECT | 4,534,479 | 8,7000 | 6,5875 | 39,449,96 | 29,871,06 | 9,578,90 | N/A | N/A |
| GROWTH FUND CLASS Z Total Stock Funds | | | | | | | \$803,933.59 | \$1,987.57 |
| | | | | | | | \$50,451.25 | 1,40% |
| Taxable Bond Funds | | | | | | | | |
| BAIRD FUNDS INCOME SHORT TERM BOND FUND | 4,590,726 | 9,7700 | 9,7353 | 44,851,36 | 44,692,30 | 159,06 | 1,436,87 | |
| INSTL CL SHS REINVESTMENTS | 1,368,850 | 9,7700 | 9,5732 | 13,373,69 | 13,104,31 | 269,38 | 428,47 | |
| TOTAL | 5,959,576 | 9,7700 | 9,6981 | 58,225,05 | 57,796,61 | 428,44 | 1,865,34 | 3,20% |

ANTHONY PETULLO FOUNDATION INC
ATTN ANTHONY PETULLO ALIGN A/C

Statement Period: SEPTEMBER 1 - SEPTEMBER 30, 2010

BAIRD

ASSET DETAILS continued

| | Symbol/CUSIP Bond Rating* | Quantity | Current Price | Average Unit Cost | Current Value | Cost | Unrealized Gain/(-)Loss* | Anticipated Annualized Income | Current Yield % |
|--|------------------------------|-------------------|------------------|----------------------|-----------------------|-----------------------|-----------------------------|-------------------------------------|--------------------|
| Taxable Bond Funds continued | | | | | | | | | |
| PERFORMANCE \$13,532.75 | | | | | 58,225.05 | 44,892.30 | | | |
| BLACKROCK FUNDS | | | | | 54,799.22 | 52,278.98 | 2,520.24 | 2,424.78 | |
| BOND PORT INSTL REINVESTMENTS | PNBIX | 5,678.676 | 9.6500 | 9.2062 | | | | | |
| TOTAL | | 646.352 | 9.6500 | 9.0193 | 6,237.30 | 5,829.64 | 407.66 | 276.00 | |
| PERFORMANCE \$8,757.54 | | 6,325.028 | 9.6500 | 9.1871 | 61,036.52 | 58,108.62 | 2,927.90 | 2,700.78 | 4.42% |
| BLACKROCK FUNDS | | | | | 61,036.52 | 52,278.98 | | | |
| HIGH YIELD BOND PORTFOLIO INSTL CL REINVESTMENTS | BHYIX | 3,504.809 | 7.4700 | 5.1600 | 26,180.89 | 18,084.80 | 8,096.09 | 2,113.36 | |
| TOTAL | | 75.562 | 7.4700 | 5.1305 | 564.48 | 387.67 | 176.81 | 45.60 | |
| PERFORMANCE \$8,660.57 | | 3,580.371 | 7.4700 | 5.1594 | 26,745.37 | 18,472.47 | 8,272.90 | 2,158.96 | 8.07% |
| DODGE & COX INC FD REINVESTMENTS | DODIX | 3,843.245 | 13.3700 | 12.6275 | 51,384.17 | 48,530.60 | 2,853.57 | 2,448.13 | |
| TOTAL | | 753.961 | 13.3700 | 12.3756 | 10,080.47 | 9,330.69 | 749.78 | 480.29 | |
| PERFORMANCE \$12,934.04 | | 4,587.206 | 13.3700 | 12.5862 | 61,464.64 | 57,861.29 | 3,603.35 | 2,928.42 | 4.76% |
| TOTAL | | 61,464.64 | | | 61,464.64 | 48,530.60 | | | |
| Total Taxable Bond Funds | | 107,711.81 | | | \$1,922,389.99 | \$1,922,389.99 | \$15,232.59 | \$9,653.50 | 4.65% |
| Total Portfolio Assets | | | | | \$1,061,846.42 | \$996,162.58 | \$65,683.84 | \$21,641.07 | 2.04% |
| Total Assets | | | | | \$1,092,570.84 | \$1,026,886.99 | \$65,683.84 | \$21,702.57 | 1.99% |

+ Bond ratings of securities displayed on your statement were obtained from various rating services. There is no guarantee with respect to the accuracy of this information.
* Please note, "Unrealized Gain/(-)Loss" does not equal the total current value minus the total cost if any value or cost amounts are missing.