Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 10/01 **, 2009, and ending** 09/30, 20 10

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
JOHN N BROWNING OREGON FDN, INC. ------------
C/O U.S. BANK, N.A. 15-0559

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P. O. BOX 1118, ML CN-OH-W10X

City or town, state, and ZIP code
CINCINNATI, OH 45201-1118

A Employer identification number 31-1582892
B Telephone number (see page 10 of the instructions) (513) 632-4596
C If exemption application is pending, check here ▶ [ ]
D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 450,742.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	53.	53.		
	4 Dividends and interest from securities	7,432.	7,432.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,689.			
	b Gross sales price for all assets on line 6a 13,623.				
	7 Capital gain net income (from Part IV, line 2)		5,689.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	13,174.	13,174.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) STMT. 1	5,664.	5,098.		566.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT. 2	91.	91.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT. 3	200.			200.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,955.	5,189.	NONE	766.
	25 Contributions, gifts, grants paid	17,419.			17,419.
	26 **Total expenses and disbursements** Add lines 24 and 25	23,374.	5,189.	NONE	18,185.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-10,200.			
	b **Net investment income** (if negative, enter -0-)		7,985.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	7,180.	5,289.	5,289.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less· allowance for doubtful accounts ▶ NONE			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) STMT 4	262,388.	254,455.	343,030.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	113,362.	113,372.	102,423.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	382,930.	373,116.	450,742.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	382,930.	373,116.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	**Total net assets or fund balances** (see page 17 of the instructions)	382,930.	373,116.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	382,930.	373,116.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	382,930.
2	Enter amount from Part I, line 27a	2	-10,200.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	386.
4	Add lines 1, 2, and 3	4	373,116.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	373,116.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo., day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	5,689.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	30,650.	403,346.	0.07598934909
2007	30,908.	595,660.	0.05188866132
2006	28,968.	622,048.	0.04656875354
2005	29,200.	575,038.	0.05077925285
2004	29,200.	573,886.	0.05088118546

2	**Total** of line 1, column (d) . . .	2	0.27610720226
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.05522144045
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . .	4	446,058.
5	Multiply line 4 by line 3 . . .	5	24,632.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	80.
7	Add lines 5 and 6 . . .	7	24,712.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	18,185.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [X] and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [ ] and enter 1% of Part I, line 27b	1	NONE
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	NONE
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	NONE
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations-tax withheld at source — 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c NONE		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	NONE
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	NONE
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ U.S. BANK, NA Telephone no ▶ (513)632-4596

Located at ▶ 425 WALNUT ST. CN-OH-W10X, CINCINNATI, OH ZIP + 4 ▶ 45201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ 2008 , , ,	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945-5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 9		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	444,892.
b	Average of monthly cash balances	1b	7,959.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	452,851.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	452,851.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	6,793.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	446,058.
6	**Minimum investment return.** Enter 5% of line 5	6	22,303.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	22,303.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	NONE		
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	NONE
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	22,303.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	22,303.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	22,303.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	18,185.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	18,185.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	18,185.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				22,303.
2	Undistributed income, if any, as of the end of 2009:				
a	Enter amount for 2008 only			17,419.	
b	Total for prior years 20 07 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 . . . . . . NONE				
b	From 2005 . . . . . . NONE				
c	From 2006 . . . . . . NONE				
d	From 2007 . . . . . . NONE				
e	From 2008 . . . . . . NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 18,185.				
a	Applied to 2008, but not more than line 2a			17,419.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				766.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				21,537.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2005 . . . NONE				
b	Excess from 2006 . . . NONE				
c	Excess from 2007 . . . NONE				
d	Excess from 2008 . . . NONE				
e	Excess from 2009 . . . NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total . . . . . . ▶ **3a**				17,419.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	53.	
4 Dividends and interest from securities			14	7,432.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income				NONE	
8 Gain or (loss) from sales of assets other than inventory			18	5,689.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				13,174.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 13,174.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Florence Bernhart — Oct 26, 2010 — TRUSTEE

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: [signature] V.P.	Date: 10.15.10	Check if self-employed ☐
Preparer's identifying number (See Signature on page 30 of the instructions)	P00365526	
Firm's name (or yours if self-employed), address, and ZIP code	U.S. BANK, N.A. P.O. BOX 1118, TRUST TAX CN-OH-W10X CINCINNATI, OH 45201	EIN ▶ 31-0841368 Phone no 513-632-4393

JOHN N. BROWNING OREGON FOUNDATION, INC.								
FORM 990-PF FYE 09/30/10								
E.I. NO. 31-1582892								
SHARES	DESCRIPTION	DIVIDEND	NONQUALIFIED DIVIDEND	U S INTEREST	INTEREST	SHORT G/L	LONG G/L	SEC 1250
500	ACCENTURE LTD	$562 50						
200	ALCOA INC	$24 00						
100	AMERICAN TEL & TEL INC	$167 00						
200	ANADARKO PETE CORP	$72 00						
230	APACHE CORP	$138 00						
200	BARD C R INC	$138 00						
150	BEST BUY INC	$84 00						
	BLACKROCK VALUE OPPORTUNITIES FD	$0 44						
300	BRISTOL MYERS SQUIBB CO	$381 00						
300	CHEVRONTEXACO CORP	$840 00						
100	COSTCO WHSL CORP NEW	$77 00						
334	CVS/CAREMARK CORP	$113 16						
400	DISNEY WALT CO	$140 00						
400	EXXON MOBIL CORP	$688 00						
100	FED EX CORP	$45 00						
	FIDELITY AD INTL DISCOVERY CL A	$95 36				$12 33		
200	GENERAL ELEC CO	$80 00						
800	INTEL CORP	$490 00						
300	J P MORGAN CHASE & CO	$60 00						
100	JOHNSON & JOHNSON	$206 00						
	LAUDUS INTL MRKTMASTERS INV FUND	$445 76						
100	MEADWESTVACO CORP	$92 00						
300	MEDTRONIC INC	$252 00						
200	NIKE INC	$212 00						
200	OMNICOM GROUP, INC	$140 00						
100	PEPSICO INC	$186 00						
200	PROCTER & GAMBLE CO	$368 72						
400	QUALCOMM INC	$288 00						
200	QUEST DIAGNOSTICS INC	$80 00						
200	STRYKER CORP	$110 00						
	T ROWE PRICE INTL GR & INC ADV	$95 90	$31 97			$10 26		
	T ROWE PRICE SMALL CAP STOCK FUND					$5 81		
100	TARGET CORPORATION	$76 00						
500	TEXAS INSTRS INC	$240 00						
200	UNITED TECHNOLOGIES CORP	$332 00						
400	WELLS FARGO & CO NEW	$80 00						
	$7,431.81	**$7,399.84**	**$31.97**	**$0.00**	**$0.00**	**$28.40**	**$0.00**	**$0.00**
	FIRST AMERICAN INTERNATIONAL FD CL Y	$53 13		$0 11				
	FIRST AMERICAN TREAS OBLIG FD CL Y				$0 09			
	$53.33	**$53.13**	**$0.00**	**$0.11**	**$0.09**	**$0.00**	**$0.00**	**$0.00**
	$7,485.14	**$7,452.97**	**$31.97**	**$0.11**	**$0.09**	**$28.40**	**$0.00**	**$0.00**
	OTHER RECEIPTS.							
	AOL TIME WARNER							
	Proceeds from Securities Litigation	$47 13						
	990PF REFUNDS - 2008 and 2009	$338 38						

JOHN N. BROWNING OREGON FOUNDATION, INC.
FORM 990-PF FYE 09/30/10
E.I. NO. 31-1582892

PART 1 - LINE 16B - OTHER PROFESSIONAL FEES:

US BANK, N A - AGENT FEES	$5,664 15	
US BANK, N A. - CASH MGMT FEES	$0 00	
TAFT, STETTINIUS & HOLLISTER - LEGAL FEES	$0 00	
US BANK - TAX PREPARATION FEE	$0 00	**$5,664.15**

PART 1 - LINE 18 - TAXES:

2009 FEDERAL EXCISE TAX	$0 00	
2010 FEDERAL EXCISE TAX ESTIMATES	$0 00	
FOREIGN TAXES PAID	$90 93	**$90.93**

PART 1 - LINE 23 - OTHER EXPENSES:

OHIO SEC. OF STATE - STMT OF CONT'D EXISTENCE	$0 00	
OHIO ATTORNEY GENERAL - FILING FEE	$200 00	**$200.00**

usbank.

JOHN N BROWNING OREGON FOUNDATION,
INC.

ACCOUNT NO: 15-0559
DATE: 9/30/10

PORTFOLIO DETAIL

SHARES FACE AMOUNT		MARKET VALUE	COST BASIS/ ORIGINAL COST	UNIT MKT PRICE	YIELD AT MKT	EST ANNUAL INCOME
	CASH MANAGEMENT					
5,289.4	FIRST AMER TREASURY OBLIG CL Y	5,289.40	5,289.40	1.00	0.00	0
	TOTAL CASH MANAGEMENT	5,289.40	5,289.40		0.00	0
	DOMESTIC COMMON STOCKS					
200	ALCOA INC	2,422.00	6,169.49	12.11	0.99	24
200	ANADARKO PETROLEUM CORP	11,410.00	4,344.34	57.05	0.63	72
230	APACHE CORP	22,484.80	4,239.27	97.76	0.61	138
100	ATT INC	2,860.00	3,991.33	28.60	5.87	168
200	BARD C R INC	16,286.00	6,904.87	81.43	0.88	144
150	BEST BUY CO INC	6,124.50	5,640.63	40.83	1.47	90
300	BRISTOL MYERS SQUIBB CO	8,133.00	14,866.81	27.11	4.72	384
300	CHEVRON CORPORATION	24,315.00	13,965.99	81.05	3.55	864
300	CISCO SYS INC	6,570.00	5,652.00	21.90	0.00	0
334	CVS CAREMARK CORP	10,510.98	6,329.54	31.47	1.11	117
400	DISNEY WALT CO	13,240.00	10,409.89	33.10	1.06	140
400	EXXON MOBIL CORP	24,716.00	11,273.34	61.79	2.85	704
100	FED EX CORP	8,550.00	9,486.68	85.50	0.56	48
200	GENERAL ELECTRIC CO	3,250.00	6,281.00	16.25	2.95	96

usbank

JOHN N BROWNING OREGON FOUNDATION, INC.

ACCOUNT NO: 15-0559
DATE: 9/30/10

PORTFOLIO DETAIL

SHARES FACE AMOUNT		MARKET VALUE	COST BASIS/ ORIGINAL COST	UNIT MKT PRICE	YIELD AT MKT	EST ANNUAL INCOME
800	INTEL CORP	15,360.00	15,407.50	19.20	3.28	504
300	J P MORGAN CHASE CO	11,418.00	15,517.50	38.06	0.53	60
100	JOHNSON JOHNSON	6,196.00	4,744.37	61.96	3.49	216
100	MEADWESTVACO CORP	2,438.00	2,775.16	24.38	3.77	92
300	MEDTRONIC INC	10,074.00	14,627.50	33.58	2.68	270
200	NIKE INC	16,028.00	13,758.78	80.14	1.35	216
200	OMNICOM GROUP INC	7,896.00	6,020.00	39.48	2.03	160
100	PEPSICO INC	6,644.00	4,404.00	66.44	2.89	192
200	PROCTER & GAMBLE CO	11,994.00	5,770.83	59.97	3.21	385
400	QUALCOMM INC	18,053.00	6,873.55	45.13	1.68	304
200	QUEST DIAGNOSTICS INC	10,094.00	9,063.34	50.47	0.79	80
200	STRYKER CORP	10,010.00	6,634.98	50.05	1.20	120
100	TARGET CORPORATION	5,344.00	4,510.59	53.44	1.87	100
500	TEXAS INSTRUMENTS INC	13,570.00	13,459.16	27.14	1.92	260
200	UNITED TECHNOLOGIES CORP	14,246.00	7,879.00	71.23	2.39	340
400	WELLS FARGO CO	10,046.00	8,786.49	25.11	0.80	80
	TOTAL DOMESTIC COMMON STOCKS	330,283.28	249,787.93		1.93	6,368

usbank

JOHN N BROWNING OREGON FOUNDATION,
INC.

ACCOUNT NO: 15-0559
DATE: 9/30/10

PORTFOLIO DETAIL

SHARES FACE AMOUNT		MARKET VALUE	COST BASIS/ ORIGINAL COST	UNIT MKT PRICE	YIELD AT MKT	EST ANNUAL INCOME
	FOREIGN STOCKS					
300	ACCENTURE PLC CL A	12,747.00	4,666.12	42.49	1.77	225
	TOTAL FOREIGN STOCKS	12,747.00	4,666.12		1.77	225
	MUTUAL FUNDS					
405.351	BLACKROCK VALUE OPPORTUNITIES FD INC	6,570.74	10,000.00	16.21	0.00	0
308.071	FIDELITY AD INTL DISCOVERY CL A	9,473.18	10,000.00	30.75	0.91	86
572.515	FIRST AMERICAN INTERNATIONAL FUND CL Y	6,532.40	6,767.85	11.41	0.61	40
2,157.497	LAUDUS INTL MRKTMASTERS INV FUND	38,230.85	40,000.00	17.72	1.01	386
514.396	T ROWE PRICE INTL GR&INC ADV	6,573.98	6,604.56	12.78	1.79	118
1,161.866	T ROWE PRICE SC STOCK ADV	35,041.88	40,000.00	30.16	0.00	0
	TOTAL MUTUAL FUNDS	102,423.03	113,372.41		0.62	630
	TOTAL UNINVESTED CASH	0.00	0.00			
	TOTAL INVESTMENTS	450,742.71	373,115.86		1.60	7,223

TIME OF TRADE EXECUTION AND TRADING PARTY (IF NOT DISCLOSED) WILL BE PROVIDED UPON REQUEST.

WE PROVIDE A CASH MANAGEMENT ADMINISTRATIVE SERVICE FOR THE TEMPORARY INVESTMENT OF PRINCIPAL AND INCOME BALANCES IN YOUR ACCOUNT. THE FEE FOR PROVIDING THIS SERVICE WILL NOT EXCEED $0.42 PER MONTH FOR EACH $1,000 OF THE AVERAGE DAILY BALANCE INVESTED UNDER THE CASH MANAGEMENT ADMINISTRATIVE SERVICE. THE CHARGE FOR THIS SERVICE HAS BEEN DEDUCTED FROM YOUR ACCOUNT.

THE INDICATED MARKET PRICES ARE ESTIMATED QUOTES AND ARE PROVIDED AS A GUIDE TO ACTUAL PORTFOLIO VALUE. ESTIMATES ARE PROVIDED BY A COMPUTERIZED PRICING SERVICE WHICH MAY CAUSE VARIANCES.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
AOL TME WARNER - SECUR.LITIGATION	47.
990PF REFUNDS - 2008 AND 2009	339.
TOTAL	386.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					28.	
		100. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES					09/05/2002	09/09/2010
5,921.00		3,353.00					2,568.00	
		200. ACCENTURE PLC CL A PROPERTY TYPE: SECURITIES					10/22/2003	09/09/2010
7,674.00		4,581.00					3,093.00	
TOTAL GAIN(LOSS)							5,689.	

JOHN N BROWNING OREGON FDN, INC. ------------ 31-1582892

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
100. COSTCO WHSL CORP NEW	09/05/2002	09/09/2010	5,921.00	3,353.00	2,568.00
200. ACCENTURE PLC CL A	10/22/2003	09/09/2010	7,674.00	4,581.00	3,093.00
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			13,595.00	7,934.00	5,661.00
Totals			13,595.00	7,934.00	5,661.00

FEDERAL CAPITAL GAIN DIVIDENDS
==============================

SHORT-TERM CAPITAL GAIN DIVIDENDS

FIDELITY AD INTL DISCOVERY CL A	2.00	
FIDELITY AD INTL DISCOVERY CL A	10.00	
T ROWE PRICE INTL GR&INC ADV	1.00	
T ROWE PRICE INTL GR&INC ADV	7.00	
T ROWE PRICE INTL GR&INC ADV		
T ROWE PRICE INTL GR&INC ADV	2.00	
T ROWE PRICE SC STOCK ADV	6.00	
TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS		28.00

STATE(S) WHERE THE FOUNDATION IS REGISTERED

OH

STATEMENT 6

JOHN N. BROWNING OREGON FOUNDATION, INC.
FORM 990-PF FYE 09/3010
E.I. NO. 31-1582892

PART VIII, LINE 1 - OFFICERS, DIRECTORS, TRUSTEES AND FOUNDATION MANAGER

NAME AND ADDRESS	SOCIAL SECURITY NO.	TITLE	COMPENSATION
MRS FLORENCE V M ¬BARNHART c/o P O BOX 1118 CINCINNATI, OHIO 45201		PRESIDENT TRUSTEE	$0.00
MR PHILIP N.¬BARNHART c/o P O. BOX 1118 CINCINNATI, OHIO 45201		VICE-PRESIDENT TRUSTEE	$0 00
MISS LAURA T.¬BARNHART c/o P.O. BOX 1118 CINCINNATI, OHIO 45201		TREASURER TRUSTEE	$0 00
MR. PHILIP H. BARNHART c/o P O BOX 1118 CINCINNATI, OHIO 45201		TRUSTEE	$0 00
TERRY K CRILLEY 425 WALNUT ST., 7TH FLOOR CINCINNATI, OHIO 45201		TRUSTEE	$0 00

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
===

NAME:
NONE

JOHN N. BROWNING OREGON FOUNDATION, INC.
FORM 990-PF FYE 09/30/10
E.I. NO. 31-1582892

CASH:	BEGINNING OF MONTH		END OF MONTH		
OCTOBER - 2009	$7,180 44		$6,937 01		
NOVEMBER	$6,937 01		$7,274 75		
DECEMBER	$7,274 75		$8,226 95		
JANUARY	$8,226 95		$8,227 41		
FEBRUARY	$8,227.41		$7,979.54		
MARCH	$7,979 54		$8,322.34		
APRIL	$8,322.34		$8,084 75		
MAY	$8,084.75		$8,202 64		
JUNE	$8,202.64		$8,591 20		
JULY	$8,591.20		$8,733 11		
AUGUST	$8,733.11		$8,696 44		
SEPTEMBER - 2010	$8,696.44		$5,289 40		
	$96,456 58	PLUS	$94,565 54		
			$191,022.12	% BY 24	**$7,959.26**

SECURITIES (FMV):					
OCTOBER - 2009	$434,450 36		$429,156.11		
NOVEMBER	$429,156 11		$451,652.18		
DECEMBER	$451,652 18		$458,316 16		
JANUARY	$458,316 16		$439,478 36		
FEBRUARY	$439,478 36		$450,305 86		
MARCH	$450,305 86		$477,939 42		
APRIL	$477,939 42		$482,781 42		
MAY	$482,781 42		$439,428 46		
JUNE	$439,428 46		$411,516 50		
JULY	$411,516 50		$441,491 69		
AUGUST	$441,491 69		$416,682 29		
SEPTEMBER - 2010	$416,682.29		$445,453 31		
	$5,333,198 81	PLUS	$5,344,201 76		
			$10,677,400.57	% BY 24	**$444,891.69**

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE SCHEDULE ATTACHED
AMOUNT OF GRANT PAID .... 17,419.

TOTAL GRANTS PAID: 17,419.

JOHN N. BROWNING OREGON FOUNDATION, INC.
FORM 990-PF FYE 09/30/10
E.I. NO. 31-1582892

CONTRIBUTION	ADDRESS	AMOUNT	PURPOSE
EUGENE EDUCATION FOUNDATION	P O BOX 1015, EUGENE, OR 97440	$17,419 00	GENERAL
		$17,419.00	