Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 10/01, 2009, and ending 09/30, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: J. BOWMAN PROPER CHARITABLE TRUST PNC BANK, NA

Number and street (or P O box number if mail is not delivered to street address): P O BOX 94651 — Room/suite:

City or town, state, and ZIP code: CLEVELAND, OH 44101-4651

A Employer identification number: 25-1670828

B Telephone number (see page 10 of the instructions): (216) 257-4699

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 2,054,530.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ______ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	48,901.	48,901.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	86,521.			
	b Gross sales price for all assets on line 6a 1,496,174.				
	7 Capital gain net income (from Part IV, line 2)		86,521.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	135,422.	135,422.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	19,132.	9,566.		9,566.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 1	700.	NONE	NONE	700.
	c Other professional fees (attach schedule) STMT 2	6,517.	50.		6,467.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 3	1,797.	465.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	132.			132.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	28,278.	10,081.	NONE	16,865.
	25 Contributions, gifts, grants paid	98,523.			98,523.
	26 **Total expenses and disbursements** Add lines 24 and 25	126,801.	10,081.	NONE	115,388.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	8,621.			
	b **Net investment income** (if negative, enter -0-)		125,341.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	15,582.	80,954.	80,954.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶ NONE			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)		99,624.	110,395.
b Investments - corporate stock (attach schedule)	1,231,805.	1,211,347.	1,362,320.
c Investments - corporate bonds (attach schedule)	524,826.	492,104.	500,861.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)	101,080.		
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,873,293.	1,884,029.	2,054,530.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27 Capital stock, trust principal, or current funds	1,873,293.	1,884,029.	
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	1,873,293.	1,884,029.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,873,293.	1,884,029.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,873,293.
2 Enter amount from Part I, line 27a	2	8,621.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 5	3	2,256.
4 Add lines 1, 2, and 3	4	1,884,170.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	141.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,884,029.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	86,521.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	81,942.	1,758,756.	0.04659088583
2007	146,978.	2,529,729.	0.05810029454
2006	70,584.	2,600,699.	0.02714039572
2005	85,650.	2,383,455.	0.03593522848
2004	146,876.	2,300,186.	0.06385396659

2 **Total** of line 1, column (d)	2	0.23162077116
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04632415423
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,971,657.
5 Multiply line 4 by line 3	5	91,335.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,253.
7 Add lines 5 and 6	7	92,588.
8 Enter qualifying distributions from Part XII, line 4	8	115,388.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,253.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	
3	Add lines 1 and 2			3	1,253.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,253.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,000.		
b	Exempt foreign organizations-tax withheld at source	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	1,000.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	253.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ Refunded ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ______			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PNC BANK NA Telephone no ▶ (216)257-4699

Located at ▶ P.O. BOX 94651, CLEVELAND, OH ZIP + 4 ▶ 44101-4651

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . [ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . [ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . . [ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . . [ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . . [ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here . . . . . . ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . . [ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . . [ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . [ ] Yes [X] No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		19,132.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,001,682.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,001,682.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,001,682.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	30,025.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,971,657.
6	**Minimum investment return.** Enter 5% of line 5	6	98,583.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	98,583.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 1,253.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,253.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	97,330.
4	Recoveries of amounts treated as qualifying distributions		4	NONE
5	Add lines 3 and 4		5	97,330.
6	Deduction from distributable amount (see page 25 of the instructions)		6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	97,330.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	115,388.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	115,388.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,253.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	114,135.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				97,330.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			63,480.	
b	Total for prior years 20____,20____,20____		NONE		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 ... NONE				
b	From 2005 ... NONE				
c	From 2006 ... NONE				
d	From 2007 ... NONE				
e	From 2008 ... NONE				
f	**Total** of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 115,388.				
a	Applied to 2008, but not more than line 2a			63,480.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				51,908.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				45,422.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9				
a	Excess from 2005 ... NONE				
b	Excess from 2006 ... NONE				
c	Excess from 2007 ... NONE				
d	Excess from 2008 ... NONE				
e	Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 15				
Total . . . . ▶ 3a				98,523.
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	48,901.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	86,521.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				135,422.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 135,422.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Matthew L Strup (signature) | 12/27/2010 | TAX MANAGER

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only		Date	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Preparer's signature				
Firm's name (or yours if self-employed), address, and ZIP code			EIN	
			Phone no	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1,670.	
		140. AT&T INC PROPERTY TYPE: SECURITIES					07/25/2008	11/05/2009
3,604.00		4,440.00					-836.00	
		30. ALLERGAN INC COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
1,741.00		1,622.00					119.00	
		30. AMERICAN TOWER CORP CL A PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
1,159.00		962.00					197.00	
		334. AMPHENOL CORP NEW CL A PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
13,991.00		10,841.00					3,150.00	
		50. APACHE CORP COM PROPERTY TYPE: SECURITIES					08/19/2008	11/05/2009
4,948.00		5,403.00					-455.00	
		35. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
6,730.00		5,645.00					1,085.00	
		49. AUTOZONE INC COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
6,829.00		7,093.00					-264.00	
		120. BECTON DICKINSON & CO COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
8,264.00		8,081.00					183.00	
		66. CSX CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
3,025.00		2,823.00					202.00	
		60. CELANESE CORP-SERIES A PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
1,684.00		1,519.00					165.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		228. CLOROX CO COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
13,443.00		13,071.00					372.00	
		60. COACH INC PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
1,952.00		1,655.00					297.00	
		80. COCA-COLA CO COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
4,275.00		3,889.00					386.00	
		494. DISCOVERY COMMUNICATIONS CL A PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
13,984.00		12,036.00					1,948.00	
		70. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
5,030.00		4,667.00					363.00	
		30. FREEPORT MCMORAN COPPER&GOLD CL B PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
2,346.00		1,793.00					553.00	
		815. HUDSON CITY BANCORP INC PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
10,568.00		10,954.00					-386.00	
		143. ITT INDUSTRIES INC COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
7,334.00		6,895.00					439.00	
		50. INTERNATIONAL PAPER CO COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
1,153.00		977.00					176.00	
		65. ISHARES TR RUSSELL MIDCAP INDEX FD PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
4,966.00		4,636.00					330.00	
		70. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
4,181.00		4,200.00					-19.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. KOHLS CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
3,287.00		3,041.00					246.00	
		37. LUBRIZOL CORP PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
2,546.00		2,206.00					340.00	
		205. NIKE INC COM CLASS B PROPERTY TYPE: SECURITIES					10/07/2008	11/05/2009
12,978.00		12,287.00					691.00	
		50. OCCIDENTAL PETROLEUM CORP COM PROPERTY TYPE: SECURITIES					07/15/2005	11/05/2009
4,033.00		1,973.00					2,060.00	
		200. ORACLE CORPORATION PROPERTY TYPE: SECURITIES					03/10/2008	11/05/2009
4,232.00		3,892.00					340.00	
		400. ORACLE CORPORATION PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
8,463.00		8,583.00					-120.00	
		40. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
1,962.00		1,769.00					193.00	
		40. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
2,362.00		2,102.00					260.00	
		20. QUALCOMM INC COM PROPERTY TYPE: SECURITIES					01/05/2005	11/05/2009
859.00		850.00					9.00	
		30. QUALCOMM INC COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
1,289.00		1,352.00					-63.00	
		769.151 T ROWE PRICE NEW HORIZONS FUND I PROPERTY TYPE: SECURITIES					12/12/2008	11/05/2009
18,429.00		13,460.00					4,969.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		239. ST JUDE MEDICAL INC COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
8,233.00		9,055.00					-822.00	
		30. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES					10/09/2008	11/05/2009
1,951.00		2,038.00					-87.00	
		65. STATE STR CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
2,669.00		3,219.00					-550.00	
		100. TALISMAN ENERGY INC COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
1,695.00		1,546.00					149.00	
		3007.345 TEMPLETON INSTITUTIONAL FUNDS F PROPERTY TYPE: SECURITIES					08/23/2002	11/05/2009
58,373.00		36,427.00					21,946.00	
		191. URS CORP NEW PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
7,651.00		9,178.00					-1,527.00	
		272. UNION PACIFIC CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
16,147.00		16,055.00					92.00	
		447. UNITEDHEALTH GROUP INC COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
12,493.00		12,967.00					-474.00	
		116. VIACOM INC CLASS B WI PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
3,409.00		2,747.00					662.00	
		115. WAL-MART STORES INC COM PROPERTY TYPE: SECURITIES					12/27/2007	11/05/2009
5,813.00		5,579.00					234.00	
		70. WISCONSIN ENERGY CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
3,074.00		3,131.00					-57.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. XTO ENERGY INC PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
4,251.00		3,882.00					369.00	
		50. NOBLE CORPORATION SEDOL: B65Z9D7 PROPERTY TYPE: SECURITIES					08/17/2009	11/05/2009
2,126.00		1,643.00					483.00	
		100000. FEDERAL NATL MTG ASSN DEB DTD 1- PROPERTY TYPE: SECURITIES					01/19/2000	01/15/2010
100,000.00		99,647.00					353.00	
		251. AECOM TECHNOLOGY CORP PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
7,106.00		6,961.00					145.00	
		15. ALLERGAN INC COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
874.00		811.00					63.00	
		37. AMGEN INC CO COM PROPERTY TYPE: SECURITIES					12/05/2008	01/26/2010
2,099.00		2,075.00					24.00	
		70. BAXTER INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES					01/27/2009	01/26/2010
4,135.00		4,072.00					63.00	
		324. BRISTOL MYERS SQUIBB CO COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
7,867.00		6,991.00					876.00	
		65. BROADCOM CORP CL A PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
1,874.00		1,692.00					182.00	
		240. CSX CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
10,933.00		10,266.00					667.00	
		17. CELANESE CORP-SERIES A PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
543.00		430.00					113.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		27. CHUBB CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
1,356.00		1,299.00					57.00	
		150. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					01/20/2006	01/26/2010
3,441.00		2,840.00					601.00	
		250. COCA-COLA CO COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
13,558.00		12,152.00					1,406.00	
		40. COLGATE-PALMOLIVE CO COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
3,214.00		2,848.00					366.00	
		50. DOLBY LABORATORIES INC CLASS A PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
2,496.00		1,983.00					513.00	
		20. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
984.00		888.00					96.00	
		160. FPL GROUP INC COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
7,887.00		9,035.00					-1,148.00	
		10. FREEPORT MCMORAN COPPER&GOLD CL B PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
728.00		598.00					130.00	
		95. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
14,420.00		15,059.00					-639.00	
		6. GOOGLE INC-CL A PROPERTY TYPE: SECURITIES					05/01/2008	01/26/2010
3,278.00		3,493.00					-215.00	
		370. HOME DEPOT INC COM PROPERTY TYPE: SECURITIES					05/06/2008	01/26/2010
10,290.00		10,807.00					-517.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		170. ITT INDUSTRIES INC COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
8,340.00		8,197.00					143.00	
		120. INTEL CORP COM PROPERTY TYPE: SECURITIES					07/16/2008	01/26/2010
2,404.00		2,535.00					-131.00	
		70. INTERNATIONAL PAPER CO COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
1,720.00		1,368.00					352.00	
		86. ISHARES TR RUSSELL MIDCAP INDEX FD PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
7,048.00		6,134.00					914.00	
		150. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
5,840.00		6,240.00					-400.00	
		150. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
9,425.00		9,000.00					425.00	
		130. LUBRIZOL CORP PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
10,597.00		7,750.00					2,847.00	
		35. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
8,772.00		6,926.00					1,846.00	
		30. MCKESSON HBOC INC COMMN PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
1,870.00		1,636.00					234.00	
		200. MEAD JOHNSON NUTRITION CO PROPERTY TYPE: SECURITIES					11/05/2009	01/26/2010
8,788.00		8,518.00					270.00	
		50. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					10/07/2008	01/26/2010
3,120.00		2,166.00					954.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		292. OWENS ILLINOIS COM NEW PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
8,720.00		9,639.00					-919.00	
		50. PEPSICO INC COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
3,018.00		2,800.00					218.00	
		50. ROSS STORES INC COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
2,263.00		2,197.00					66.00	
		300. STATE STR CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
13,131.00		14,856.00					-1,725.00	
		50. TALISMAN ENERGY INC COM PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
851.00		773.00					78.00	
		120. WELLS FARGO & CO COM NEW PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
3,318.00		3,207.00					111.00	
		347. XTO ENERGY INC PROPERTY TYPE: SECURITIES					08/17/2009	01/26/2010
15,905.00		13,470.00					2,435.00	
		4958.678 ALLEGIANT BOND FUND CLASS I #40 PROPERTY TYPE: SECURITIES					01/27/2009	01/27/2010
50,628.00		48,000.00					2,628.00	
		6428.978 ALLEGIANT BOND FUND CLASS I #40 PROPERTY TYPE: SECURITIES					05/09/2006	01/27/2010
65,640.00		62,554.00					3,086.00	
		4581.901 VANGUARD INTM TERM INVESTMENT G PROPERTY TYPE: SECURITIES					01/27/2009	01/27/2010
44,811.00		40,000.00					4,811.00	
		17875.383 VANGUARD INTM TERM INVESTMENT PROPERTY TYPE: SECURITIES					12/23/2005	01/27/2010
174,821.00		175,000.00					-179.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. AT&T INC PROPERTY TYPE: SECURITIES					07/25/2008	05/04/2010
772.00		951.00					-179.00	
		23. ALLERGAN INC COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
1,440.00		1,243.00					197.00	
		40. AMERICAN ELECTRIC POWER INC COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,346.00		1,428.00					-82.00	
		27. AMERICAN EXPRESS CO COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,231.00		1,044.00					187.00	
		61. AMERICAN TOWER CORP CL A PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
2,511.00		1,956.00					555.00	
		35. AMERIPRISE FINANCIAL INC-W/I PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,607.00		1,419.00					188.00	
		13. AMGEN INC CO COM PROPERTY TYPE: SECURITIES					12/05/2008	05/04/2010
736.00		729.00					7.00	
		30. APACHE CORP COM PROPERTY TYPE: SECURITIES					08/19/2008	05/04/2010
3,019.00		3,242.00					-223.00	
		43. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
11,101.00		6,935.00					4,166.00	
		35. BAXTER INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES					01/27/2009	05/04/2010
1,585.00		2,036.00					-451.00	
		23. CELANESE CORP-SERIES A PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
681.00		582.00					99.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		30. CHUBB CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
1,548.00		1,443.00					105.00	
		10. CISCO SYS INC COM PROPERTY TYPE: SECURITIES					01/20/2006	05/04/2010
265.00		189.00					76.00	
		214. COLGATE-PALMOLIVE CO COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
17,760.00		15,237.00					2,523.00	
		25. DOLBY LABORATORIES INC CLASS A PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
1,647.00		991.00					656.00	
		33. DOLLAR TREE INC PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
2,021.00		1,465.00					556.00	
		76. EBAY INC COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,741.00		1,835.00					-94.00	
		76. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
5,028.00		5,067.00					-39.00	
		120. FEDEX CORP COM PROPERTY TYPE: SECURITIES					11/05/2009	05/04/2010
10,620.00		8,837.00					1,783.00	
		80. FORD MTR CO DEL COM PAR $0.01 PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,030.00		914.00					116.00	
		10. FRANKLIN RESOURCES INC COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,130.00		1,013.00					117.00	
		10. FREEPORT MCMORAN COPPER&GOLD CL B PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
700.00		598.00					102.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		60. GENERAL ELECTRIC CO COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,109.00		993.00					116.00	
		16. GENERAL MILLS INC COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,149.00		1,133.00					16.00	
		88. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
13,292.00		13,950.00					-658.00	
		9. GOOGLE INC-CL A PROPERTY TYPE: SECURITIES					02/08/2008	05/04/2010
4,569.00		4,906.00					-337.00	
		104. W W GRAINGER INC COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
11,291.00		8,947.00					2,344.00	
		250. ILLINOIS TOOL WORKS INC COM PROPERTY TYPE: SECURITIES					11/05/2009	05/04/2010
12,558.00		11,760.00					798.00	
		25. INTERNATIONAL BUSINESS MACHS CORP CO PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
3,185.00		2,921.00					264.00	
		380. INTERNATIONAL PAPER CO COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
9,504.00		7,428.00					2,076.00	
		84. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
3,577.00		3,494.00					83.00	
		28. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
1,806.00		1,680.00					126.00	
		30. JOHNSON CONTROLS INC COM PROPERTY TYPE: SECURITIES					11/05/2009	05/04/2010
967.00		758.00					209.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		61. MASTERCARD INC CL A PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
15,391.00		12,071.00					3,320.00	
		170. MCKESSON HBOC INC COMMN PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
11,485.00		9,273.00					2,212.00	
		200. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES					10/07/2008	05/04/2010
11,812.00		8,665.00					3,147.00	
		25. MERCK & CO INC PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
896.00		968.00					-72.00	
		20. METLIFE INC COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
896.00		725.00					171.00	
		130. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
3,890.00		3,866.00					24.00	
		20. OCCIDENTAL PETROLEUM CORP COM PROPERTY TYPE: SECURITIES					07/15/2005	05/04/2010
1,720.00		789.00					931.00	
		130. ORACLE CORPORATION PROPERTY TYPE: SECURITIES					01/05/2005	05/04/2010
3,211.00		2,343.00					868.00	
		35. PEPSICO INC COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
2,289.00		1,960.00					329.00	
		88. PFIZER INC COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,519.00		1,660.00					-141.00	
		38. PRICE T ROWE GROUP INC COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
2,177.00		1,681.00					496.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		350. QUALCOMM INC COM PROPERTY TYPE: SECURITIES					01/05/2005	05/04/2010
13,097.00		14,272.00					-1,175.00	
		21. ROCKWELL INTL CORP NEW COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
1,263.00		810.00					453.00	
		28. ROSS STORES INC COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
1,551.00		1,231.00					320.00	
		10. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES					10/09/2008	05/04/2010
688.00		679.00					9.00	
		295. SCRIPPS NETWORKS INTERAC CL A PROPERTY TYPE: SECURITIES					11/05/2009	05/04/2010
13,603.00		11,864.00					1,739.00	
		443. TALISMAN ENERGY INC COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
7,328.00		6,848.00					480.00	
		19. 3M COMPANY COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
1,660.00		1,333.00					327.00	
		30. UNITEDHEALTH GROUP INC COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
881.00		981.00					-100.00	
		20. VIACOM INC CLASS B WI PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
689.00		474.00					215.00	
		40. WAL-MART STORES INC COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
2,165.00		2,153.00					12.00	
		96. WELLS FARGO & CO COM NEW PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
3,173.00		2,566.00					607.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		760. WILLIAMS CO INC DEL COM PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
17,647.00		17,076.00					571.00	
		25. WISCONSIN ENERGY CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
1,319.00		1,118.00					201.00	
		25. COOPER INDUSTRIES PLC SEDOL B40K911 PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,242.00		1,076.00					166.00	
		37. COVIDIEN PLC SEDOL:B3QN1M2 PROPERTY TYPE: SECURITIES					01/26/2010	05/04/2010
1,732.00		1,880.00					-148.00	
		38. NOBLE CORPORATION SEDOL: B65Z9D7 PROPERTY TYPE: SECURITIES					08/17/2009	05/04/2010
1,448.00		1,247.00					201.00	
		50. BAXTER INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES					08/17/2009	05/12/2010
2,246.00		2,783.00					-537.00	
		170. BAXTER INTERNATIONAL INC COM PROPERTY TYPE: SECURITIES					01/27/2009	05/12/2010
7,636.00		9,888.00					-2,252.00	
		480. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES					05/04/2010	05/12/2010
12,821.00		12,719.00					102.00	
		220. AMERICAN TOWER CORP CL A PROPERTY TYPE: SECURITIES					08/17/2009	05/25/2010
8,565.00		7,053.00					1,512.00	
		157. KOHLS CORP COM PROPERTY TYPE: SECURITIES					08/17/2009	05/25/2010
7,855.00		7,958.00					-103.00	
		43. KOHLS CORP COM PROPERTY TYPE: SECURITIES					05/04/2010	05/25/2010
2,151.00		2,404.00					-253.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		860. NEWS CORPORATION CL A PROPERTY TYPE: SECURITIES					05/04/2010	05/25/2010
10,691.00		13,260.00					-2,569.00	
		80. FRANKLIN RESOURCES INC COM PROPERTY TYPE: SECURITIES					01/26/2010	05/28/2010
7,989.00		8,103.00					-114.00	
		160. ESTEE LAUDER COMPANIES INC CL A PROPERTY TYPE: SECURITIES					05/04/2010	05/28/2010
9,419.00		10,366.00					-947.00	
		110. FREEPORT MCMORAN COPPER&GOLD CL B PROPERTY TYPE: SECURITIES					08/17/2009	06/09/2010
6,938.00		6,573.00					365.00	
		260. NOBLE CORPORATION SEDOL: B65Z9D7 PROPERTY TYPE: SECURITIES					08/17/2009	06/09/2010
7,387.00		8,518.00					-1,131.00	
		426. EBAY INC COM PROPERTY TYPE: SECURITIES					08/17/2009	06/17/2010
9,423.00		8,911.00					512.00	
		14. EBAY INC COM PROPERTY TYPE: SECURITIES					01/26/2010	06/17/2010
310.00		338.00					-28.00	
		190. OCCIDENTAL PETROLEUM CORP COM PROPERTY TYPE: SECURITIES					07/15/2005	07/20/2010
15,181.00		7,496.00					7,685.00	
		60000. BARCLAYS COMMODITY NOTE 20% BUFFE PROPERTY TYPE: SECURITIES					06/17/2008	08/04/2010
50,550.00		61,080.00					-10,530.00	
		20000. CREDIT SUISSE ABSOLUTE RET. NOTE PROPERTY TYPE: SECURITIES					06/27/2008	08/04/2010
20,358.00		20,000.00					358.00	
		420. JOHNSON CONTROLS INC COM PROPERTY TYPE: SECURITIES					11/05/2009	08/04/2010
12,247.00		10,605.00					1,642.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		110. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES					10/09/2008	08/04/2010
6,918.00		7,471.00					-553.00	
		20000. JPMORGAN ABSOLUTE RETURN NOTE 0% PROPERTY TYPE: SECURITIES					06/27/2008	08/05/2010
14,790.00		20,000.00					-5,210.00	
		28. CUMMINS INC PROPERTY TYPE: SECURITIES					01/26/2010	08/17/2010
2,260.00		1,335.00					925.00	
		2. CUMMINS INC PROPERTY TYPE: SECURITIES					05/04/2010	08/17/2010
161.00		142.00					19.00	
		50. DOLBY LABORATORIES INC CLASS A PROPERTY TYPE: SECURITIES					08/17/2009	08/17/2010
2,920.00		1,983.00					937.00	
		170. ROSS STORES INC COM PROPERTY TYPE: SECURITIES					08/17/2009	08/17/2010
8,501.00		7,471.00					1,030.00	
		60. CUMMINS INC PROPERTY TYPE: SECURITIES					01/26/2010	08/23/2010
4,756.00		2,860.00					1,896.00	
		210. ROCKWELL INTL CORP NEW COM PROPERTY TYPE: SECURITIES					08/17/2009	08/23/2010
10,659.00		8,103.00					2,556.00	
		47. ISHARES BARCLAYS 1-3 YR TREAS INDEX PROPERTY TYPE: SECURITIES					01/26/2010	09/27/2010
3,963.00		3,928.00					35.00	
		178. ISHARES TR RUSSELL MIDCAP INDEX FD PROPERTY TYPE: SECURITIES					08/17/2009	09/27/2010
15,981.00		12,696.00					3,285.00	
		324.992 VANGUARD INTERNATIONAL VALUE FUN PROPERTY TYPE: SECURITIES					03/14/2006	09/27/2010
10,000.00		12,340.00					-2,340.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		120. HESS CORPORATION PROPERTY TYPE: SECURITIES					05/04/2010	09/28/2010
6,885.00		7,439.00					-554.00	
TOTAL GAIN(LOSS)							86,521.	

JSA
9E1730 1 000

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK, NA	700.			700.
TOTALS	700.	NONE	NONE	700.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	6,467.		6,467.
CUSTODIAN & MANAGEMENT FEES (A	50.	50.	
TOTALS	6,517.	50.	6,467.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	19.	19.
FEDERAL TAX PAYMENT - PRIOR YE	332.	
FEDERAL ESTIMATES - INCOME	1,000.	
FOREIGN TAXES ON QUALIFIED FOR	392.	392.
FOREIGN TAXES ON NONQUALIFIED	54.	54.
TOTALS	1,797.	465.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MISC FOUNDATION EXPENSES	132.	132.
TOTALS	132.	132.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED CURR YR FOR PRY YR		1,339.
TRADE DT/SETTLE DT		554.
MARKETING FEE REBATE		356.
ROUNDING ADJUSTMENT		7.
	TOTAL	2,256.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
POSTED SUBSEQ YR FOR CURR YR		141.
	TOTAL	141.

FORM 990-PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PNC BANK NA
ADDRESS:
P.O. BOX 94651
CLEVELAND, OH 44101-4651
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3
COMPENSATION .... 19,132.

TOTAL COMPENSATION: 19,132.

FORM 990PF, PART XV - LINES 2a - 2d

RECIPIENT NAME:
SEE ATTACHED APPLICATION
FORM, INFORMATION AND MATERIALS:
SEE ATTACHED APPLICATION
SUBMISSION DEADLINES:
SEE ATTACHED APPLICATION
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SEE ATTACHED APPLICATION

RECIPIENT NAME:
TIONESTA UNITED METHODIST CHURCH
ADDRESS:
210 ELM STREET
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHURCH CENTENNIAL PROJECT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 14,000.

RECIPIENT NAME:
FOREST COUNTY INDUSTRIAL DEVELOPMEN
ADDRESS:
668 ELM STREET
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DEVELOPMENT OF TIONESTA MARKETING
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 11,000.

RECIPIENT NAME:
FOREST AREA SCHOOL DISTRICT
ADDRESS:
22318 ROUTE 62 BOX 15
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
STUDENT HISTORIANS TRIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
TIONESTA BOROUGH
ADDRESS:
PO BOX 408
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
HIGHLAND STREET WATER PROJECT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,817.

RECIPIENT NAME:
FOREST AREA SCHOOL DISTRICT
ADDRESS:
22318 ROUTE 62 BOX 15
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
AFTER SCHOOL FITNESS PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,817.

RECIPIENT NAME:
FOREST COUNTY VISITOR CENTER
ADDRESS:
668 ELM STREET
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
VISITOR CENTER OPERATION ASSISTANCE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
FOREST COUNTY VISITOR CENTER
ADDRESS:
668 ELM STREET
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHRISTMAS IN FOREST EVENT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
WARREN-FOREST AREA AGENCY ON AGING
ENDEAVOR SENIOR CENTER
ADDRESS:
ROUTE 666
ENDEAVOR, PA 16322
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TV FOR SENIOR CENTER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 800.

RECIPIENT NAME:
TIONESTA BOROUGH
ADDRESS:
PO BOX 408
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
NORTH ELM ST SIDEWALK PROJECT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,580.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BRIDGE BUILDERS COMMUNITY FOUNDATIO
ADDRESS:
PO BOX 374
OIL CITY, PA 16301
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 16,100.

RECIPIENT NAME:
FOREST AREA SCHOOL DISTRICT
ADDRESS:
22318 ROUTE 62 BOX 15
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
AFTER SCHOOL PROGRAM (AWESOME)
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
TIONESTA BOROUGH
ADDRESS:
PO BOX 408
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING GRANTS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,502.

RECIPIENT NAME:
TIONESTA UNITED METHODIST CHURCH
ADDRESS:
210 ELM STREET
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EQUIPMENT FOR BOY SCOUT TROOP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 7,307.

RECIPIENT NAME:
FOREST AREA SCHOOL DISTRICT
ADDRESS:
22318 ROUTE 62 BOX 15
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
2010 SCHOOL TRIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,000.

RECIPIENT NAME:
FOREST AREA SCHOOL DISTRICT
ADDRESS:
22318 ROUTE 62 BOX 15
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
2010 SIXTH GRADE FIELD TRIP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
FOREST-WARREN DEPARTMENT OF
HUMAN SERVICES
ADDRESS:
PO BOX 156
TIONESTA, PA 16563
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
2010 SUMMER DAY CAMP
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
W. HICKORY UNITED METHODIST CHURCH
ADDRESS:
FLEMING HILL ROAD
WEST HICKORY, PA 16370
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SANCTUARY RESTORATION PROJECT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,600.

RECIPIENT NAME:
TIONESTA PRESBYTERIAN CHURCH
ADDRESS:
PO BOX 119
TIONESTA, PA 16353
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
2010 WEST FOREST CAMPGROUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
EXPERIENCE INC
ADDRESS:
905 FOURTH AVE
WARREN, PA 16365
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TIONESTA INDIAN FESTIVAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,000.

TOTAL GRANTS PAID: 98,523.

Organization Name: ______________________________________

Program Name: ______________________________________

Address: ______________________________________

____

Telephone Number: ______________________________________

FAX Number: ______________________________________

e-mail: ______________________________________

Contact Person for Proposal: ______________________________

Budget Contact Person (if different from above contact):

____

Proposal Submission Date: (Please check one)

Deadlines:

______________ May 1st

______________ November 1st

An applicant must be a non-profit organization with 501(c)(3) status serving Forest County and must need funding for programs or projects that will benefit residents of Forest County. The grantee may be a nonprofit organization, city or other municipality, or church. The applicant must submit a copy of their letter from Internal Revenue Service as confirmation of their status as a 501(c)(3) organization that is not a private foundation.

Any grant approved will be used only for the purposes as described in the proposal submitted. Any funds not used for the approved purpose must be returned to the Proper Charitable Trust.

The grantee organization is responsible for fiscal and program or project accountability. Granted funds cannot be passed to another organization or entity that does not have legal status as a nonprofit 501(c)(3) organization.

In connection with this application I, as duly authorized representative of the grantee organization, agree to and will comply with the above conditions for any grant that may be awarded.

Signature: ____________________ **Title:** ______________ **Date:** ________

PROPOSAL FORMAT

I <u>Title Page</u>

The title should be descriptive of the program or project submitted. Below the title, list the legal name, address and telephone number of the applicant organization On the bottom left hand corner, please list the person in the organization who is most familiar with the project submitted.

II. <u>Table of Contents</u> The table of contents should list all sections of the proposal by page number.

III. <u>Introduction</u>

The introduction should summarize what you want to do, why you want to do it, as well as stating how much money you will need for the project. In other words, the introduction should be a brief summary of the entire proposal.

Provide a short history of the applicant organization including when the organization was formed, its overall goal, purpose or mission, as well as what programs or projects the organization is presently operating.

IV <u>Statement of Concern or Need</u>

The concern or need(s) should be clearly explained and described. What is the concern that the applicant intends to ameliorate or work to improve? Particular attention should be paid to the following items.

A. What community or geographic area (county, township, city, and borough) will be served?
B. Target population -- which individuals or groups in the community named above does the program, project or initiative intend to serve.
C. What risk factors or deficits will be addressed?

Provide pertinent information such as total number to be served, their ages, their sex, their family income and any other item that has a bearing on the problem such as disabilities, etc.

V. <u>Proposed Initiative, Service, Program, or Plan to Address the Concern, or to Meet the Need</u>

This section should detail exactly how the applicant intends to address the need or concerns(s) listed in the last section. The following questions should be answered.

What services will be provided?
How will the services be provided?
Who will provide the services?
When will the services begin?
When will the project be completed?
How many of the individuals from the target population will be served as a result of this project?
How will these individuals benefit from this project?
What community or organizational strengths will be used to meet the defined need or problem?
What assets will be provided or strengthened in participants?

Special emphasis should be given to organizational, community or individual strengths that you propose to build upon.

VI <u>Work Statement (Tasks)</u>

Make a list of the tasks that must be completed to have a successful program or project. What tasks or activities have to be done by what date(s) to have a successful project? Estimate the time needed to finish each task. Provide a timetable by listing the important completion dates. When will the requested funding be needed?

VII. Administration of the Grant

Provide a description of how the requested funds are to be administered including the following.

Who, by title, is to be responsible for the proper expenditure of the funds?
What accounting procedure is to be followed?
What percentage of the grant will be spent on the administration of the project?

VIII Relationship with other Programs Sponsored by the Applicant Organization

How does this program compliment other programs operated by the applicant? How does it relate to the overall goals, purpose or mission of the applicant organization? In other words, why should the applicant organization want to provide the proposed service or undertake the proposed project or initiative?

IX. Relationship with other Community Programs or Services

This section should explain how the proposed project activities will be coordinated with other community programs or services operated by other organizations.

X. Community Involvement

How have program participants or persons to be served been involved in planning the program or project? What role have children, youth or families been given in making decisions about services, programs or involvement in initiatives? For example, if your program, project or initiative will be for children or adolescents have children or youth had an opportunity to make decisions, suggestions or advise about the proposed activities, services or facility.

What committees or boards that govern your organization have reviewed and approved the proposal that you are submitting? Do you have youth in decision making roles on your board or as advisory committees?

XI. Evaluation and Reporting

A report on the progress and success of the program or project shall be required from the grant recipient quarterly. Describe the way that the progress and success of the project will be measured. How will you measure outcomes? What indicators will you use to measure the achievement of goals, objectives and outcomes?

XII. Budget

Budget for Operations

The estimated expenditure of grant funds for services should be provided in the manner listed below

Categories:
1. Personnel
2. Contract or Consultant
3. Travel
4. Consumable Supplies
5. Equipment, Furniture
6. Space
7. Other Costs
   Net Total
8. Direct Administrative Cost
   Gross Total

Budget for Equipment or Construction

If the request is for the purchase of equipment, you should provide:

1. List of equipment
2. Specifications (if available)
3. Bids or quotes from at least three vendors
4. Installation costs
5. Maintenance expenses
6. Expected useful life of equipment
7. Plans for eventual replacement of equipment
8. Owner of equipment responsible for maintenance and replacement

If the project is primarily for the construction or renovation, the budget should show the following costs:

1. Architectural or Engineering Services
2. Property Acquisition
3. Materials
4. Labor

XIII. Sources of Funding

This section should provide an accounting of total funds that the applicant organization has committed to the proposed project as well as the source. The following categories are to be used:

I. Public Support
   A. Contributions
   B. Memberships
   C. Other
      Sub-Total

II. Contracts or Grants from Governmental Agencies
   A. City, Township, Borough
   B. County
   C. State
   D. Federal
      Sub-Total

III. Program Income
   A. Fees
   B Other

IV. Special Events

V. Miscellaneous

      Total

XIV Other Appendices and Exhibits

Any supplementary or detailed background information that might aid in understanding the overall proposal should be included as appendices. Include no more than two (2) letters of support -- one from a client or participant and one from another organization that is partnering in your proposed service, program or initiative

A current list of your organizations governing board members must be submitted. You may also include a list of the members of other pertinent committee members such as youth advisory committees.

STATEMENT OF INVESTMENTS

AS OF 09/30/10

ACCOUNT
21-55-001-9417654

PROPER, J BOWMAN CHARITABLE TR

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
CASH EQUIVALENTS								
5,784.790	PNC PRIME MONEY MARKET FUND #417 (INCOME INVESTMENT)	5,784.79	5,784.79	5,784.79	.282	2.83	.049	1.000
75,169.270	PNC PRIME MONEY MARKET FUND #417	75,169.27	75,169.27	75,169.27	3.659	36.83	.049	1.000
	TOTAL CASH EQUIVALENTS	80,954.06	80,954.06	80,954.06	3.941	39.66	.049	
U.S. GOVERNMENT AGENCIES								
50,000.000	FEDERAL NATL MTG ASSN NTS 05.375% DUE 11/15/2011	50,048.60	50,048.60	52,801.00	2.570	2,687.50	5.090	105.602
50,000.000	FEDERAL HOME LOAN BANK BDS 05.250% DUE 06/18/2014	49,576.15	49,576.15	57,593.50	2.803	2,625.00	4.558	115.187
	TOTAL U.S. GOVERNMENT AGENCIES	99,624.75	99,624.75	110,394.50	5.373	5,312.50	4.812	
COMMON STOCK								
120.000	HESS CORPORATION	7,438.62	7,438.62	7,094.40	.345	48.00	.677	59.120
130.000	PARKER HANNIFIN CORP	8,802.08	8,802.08	9,107.80	.443	140.40	1.542	70.060
210.000	COOPER INDUSTRIES PLC SEDOL B40K911 ISIN IE00B40K9117	9,040.20	9,040.21	10,275.30	.500	226.80	2.207	48.930

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STATEMENT OF INVESTMENTS

AS OF 09/30/10

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21-55-001-9417654

PROPER, J BOWMAN CHARITABLE TR

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
240.000	COVIDIEN PLC SEDOL:B3QN1M2 ISIN:IE00B3QN1M21	12,194.40	12,194.40	9,645.60	.469	192.00	1.991	40.190
100.000	CORE LABORATORIES N V	6,990.00	6,990.00	8,804.00	.429	24.00	.273	88.040
420.000	AT&T INC	12,475.46	12,033.33	12,012.00	.585	705.60	5.874	28.600
190.000	ALLERGAN INC	10,269.54	10,269.54	12,640.70	.615	38.00	.301	66.530
70.000	AMAZON COM INC	9,016.70	9,016.70	10,994.20	.535			157.060
290.000	AMERICAN ELECTRIC POWER INC	10,349.52	10,349.52	10,506.70	.511	487.20	4.637	36.230
180.000	AMERICAN EXPRESS CO	6,960.90	6,960.90	7,565.40	.368	129.60	1.713	42.030
390.000	AMERISOURCEBERGEN CORP	12,069.92	12,069.92	11,957.40	.582	124.80	1.044	30.660
210.000	AMERIPRISE FINANCIAL INC-W/I	8,515.04	8,515.04	9,939.30	.484	151.20	1.521	47.330
110.000	AMGEN INC	6,168.91	6,168.91	6,062.10	.295			55.110
170.000	APACHE CORPORATION	17,325.54	16,763.41	16,619.20	.809	102.00	.614	97.760
120.000	APPLE INC	19,354.67	19,354.67	34,050.00	1.657			283.750
670.000	BANK OF AMERICA CORP	11,695.44	11,695.44	8,778.34	.427	26.80	.305	13.102
290.000	BROADCOM CORP	7,683.05	7,683.05	10,263.10	.500	92.80	.904	35.390
270.000	CAPITAL ONE FINANCIAL CORP	10,179.36	10,179.36	10,678.50	.520	54.00	.506	39.550
330.000	CELANESE CORP-SERIES A	8,468.09	8,468.09	10,593.00	.516	66.00	.623	32.100

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STATEMENT OF INVESTMENTS

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PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
250.000	CENTURYLINK INC	8,277.13	8,277.13	9,865.00	.480	725.00	7.349	39.460
230.000	CHEVRON CORPORATION	16,727.20	16,727.20	18,641.50	.907	662.40	3.553	81.050
170.000	CHUBB CORP	8,178.50	8,178.50	9,688.30	.472	251.60	2.597	56.990
560.000	CISCO SYSTEMS INC	11,723.85	10,574.25	12,264.00	.597			21.900
2,950.000	CITIGROUP INC	12,587.27	12,587.27	11,534.50	.561			3.910
290.000	COACH INC	8,294.74	8,294.74	12,458.40	.606	174.00	1.397	42.960
160.000	COCA COLA CO	8,993.60	8,993.60	9,363.20	.456	281.60	3.008	58.520
100.000	CUMMINS INC	4,791.24	4,766.73	9,058.00	.441	105.00	1.159	90.580
150.000	DOLBY LABORATORIES INC CLASS A	5,948.34	5,948.34	8,521.50	.415			56.810
225.000	DOLLAR TREE INC	6,657.93	6,657.93	10,971.00	.534			48.760
170.000	DOVER CORP	7,898.90	7,898.90	8,875.70	.432	187.00	2.107	52.210
190.000	DUPONT E I DE NEMOURS & CO	7,736.80	7,736.80	8,477.80	.413	311.60	3.675	44.620
620.000	EMC CORP	11,030.34	11,030.34	12,592.20	.613			20.310
170.000	EMERSON ELECTRIC CO	8,509.95	8,509.95	8,952.20	.436	227.80	2.545	52.660
170.000	EQUITY RESIDENTIAL SH BEN INT REIT	7,768.75	7,768.75	8,086.90	.394	229.50	2.838	47.570
350.000	EXXON MOBIL CORP	23,334.07	23,334.07	21,626.50	1.053	616.00	2.848	61.790

PNC

STATEMENT OF INVESTMENTS

AS OF 09/30/10

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21-55-001-9417654

PROPER, J BOWMAN CHARITABLE TR

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
900.000	FORD MOTOR COMPANY	10,630.80	10,630.80	11,016.00	.536	180.00	1.634	12.240
720.000	GENERAL ELECTRIC CO	12,036.00	12,036.00	11,700.00	.569	345.60	2.954	16.250
380.000	GENERAL MILLS INC	11,549.98	11,389.53	13,885.20	.676	425.60	3.065	36.540
30.000	GOOGLE INC-CL A	15,907.81	15,462.41	15,773.70	.768			525.790
290.000	THE HERSHEY COMPANY	14,041.91	14,041.91	13,801.10	.672	371.20	2.690	47.590
210.000	HEWLETT-PACKARD CO	10,069.50	10,069.50	8,834.70	.430	67.20	.761	42.070
460.000	INTEL CORP	9,745.77	9,745.77	8,832.00	.430	289.80	3.281	19.200
120.000	INTERNATIONAL BUSINESS MACHS CORP	14,021.68	14,021.68	16,096.80	.783	312.00	1.938	134.140
540.000	JPMORGAN CHASE & CO	22,463.03	22,463.03	20,552.40	1.000	108.00	.525	38.060
170.000	JOHNSON & JOHNSON	10,199.72	10,199.73	10,533.20	.513	367.20	3.486	61.960
430.000	LIMITED BRANDS INC	10,392.41	10,392.41	11,515.40	.560	258.00	2.240	26.780
500.000	MATTEL INC	10,431.00	10,431.00	11,730.00	.571	375.00	3.197	23.460
210.000	MERCK & CO INC	8,130.78	8,130.78	7,730.10	.376	319.20	4.129	36.810
170.000	METLIFE INC.	6,160.39	6,160.39	6,536.50	.318	125.80	1.925	38.450
800.000	MICROSOFT CORP	17,577.61	9,602.38	19,592.00	.954	512.00	2.613	24.490
280.000	NATIONAL OILWELL VARCO INC	11,746.00	11,746.00	12,451.60	.606	112.00	.899	44.470
630.000	ORACLE CORP	11,118.17	8,341.20	16,915.50	.823	126.00	.745	26.850

PNC

STATEMENT OF INVESTMENTS

AS OF 09/30/10

ACCOUNT
21-55-001-9417654

PROPER, J BOWMAN CHARITABLE TR

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
120.000	PPG INDUSTRIES INC	8,158.57	8,158.57	8,736.00	.425	264.00	3.022	72.800
250.000	PEPSICO INC	13,506.39	11,953.45	16,610.00	.808	480.00	2.890	66.440
1,020.000	PFIZER INC	17,045.30	16,868.40	17,513.40	.852	734.40	4.193	17.170
170.000	PRICE T ROWE GROUP INC	7,518.07	7,518.07	8,511.05	.414	183.60	2.157	50.065
300.000	PROCTER & GAMBLE CO	16,569.52	16,569.52	17,991.00	.876	578.10	3.213	59.970
130.000	SHIRE PLC SPONSORED ADR	8,534.28	8,534.28	8,746.40	.426	44.85	.513	67.280
180.000	JM SMUCKER CO/THE-NEW COM WI	10,912.02	10,912.02	10,895.40	.530	288.00	2.643	60.530
310.000	STARBUCKS CORP	8,493.47	8,493.47	7,920.50	.386	161.20	2.035	25.550
150.000	3M COMPANY	10,523.44	10,523.44	13,006.50	.633	315.00	2.422	86.710
140.000	UNION PACIFIC CORP	10,488.23	10,488.23	11,452.00	.557	184.80	1.614	81.800
180.000	UNITED TECHNOLOGIES CORP	10,130.92	10,130.92	12,821.40	.624	306.00	2.387	71.230
350.000	UNITEDHEALTH GROUP INC	11,449.79	11,449.79	12,288.50	.598	175.00	1.424	35.110
290.000	VIACOM INC CLASS B WI	6,866.88	6,866.88	10,495.10	.511	174.00	1.658	36.190
250.000	WAL-MART STORES INC	12,762.57	12,042.45	13,380.00	.651	302.50	2.261	53.520
530.000	WELLS FARGO & COMPANY	14,165.95	14,165.95	13,310.95	.648	106.00	.796	25.115
240.000	WISCONSIN ENERGY CORP	10,734.74	10,734.74	13,872.00	.675	384.00	2.768	57.800

PNC

STATEMENT OF INVESTMENTS

AS OF 09/30/10

ACCOUNT
21-55-001-9417654

PROPER, J BOWMAN CHARITABLE TR

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
	TOTAL COMMON STOCK	737,538.75	721,552.39	813,610.14	39.599	15,356.75	1.887	
	MUTUAL FUNDS - FIXED							
25,648.855	DODGE & COX INCOME FUND	336,000.00	336,000.00	342,925.19	16.691	18,980.15	5.535	13.370
6,318.464	FIDELITY ADVISOR FLOATING HIGH INCOME FUND I FUND #279	60,000.00	60,000.00	60,909.99	2.965	1,940.18	3.185	9.640
1,150.000	ISHARES BARCLAYS 1-3 YR TREAS INDEX FD ETF	96,104.12	96,104.12	97,025.50	4.723	1,062.60	1.095	84.370
	TOTAL MUTUAL FUNDS - FIXED	492,104.12	492,104.12	500,860.68	24.379	21,982.93	4.389	
	MUTUAL FUNDS - EQUITY							
5,841.122	FEDERATED STRATEGIC VALUE DIVIDEND FD CLASS IS	25,000.00	25,000.00	24,883.18	1.211	893.69	3.592	4.260
1,933.954	HARBOR INTERNATIONAL FUND CLASS INS	106,000.00	106,000.00	109,577.83	5.333	1,991.97	1.818	56.660
1,309.197	HARBOR FD CAP APPRECIATION FD FD #12	40,000.00	40,000.00	43,216.59	2.103	51.06	.118	33.010
1,110.000	ISHARES RUSSELL MIDCAP INDEX FD ETF	79,174.41	79,174.41	100,310.70	4.882	1,573.98	1.569	90.370
605.000	ISHARES TR RUSSELL 2000 INDEX FD ETF	34,509.08	34,509.08	40,837.50	1.988	477.95	1.170	67.500

PNC

03-294

STATEMENT OF INVESTMENTS

AS OF 09/30/10

ACCOUNT
21-55-001-9417654

PROPER, J BOWMAN CHARITABLE TR

PAR VALUE /SHARES	INVESTMENT DESCRIPTION	CARRYING VALUE	TAX COST	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YIELD AT MARKET	MARKET UNIT PRICE
1,999.889	MFS VALUE FUND CLASS I	40,000.00	40,000.00	42,077.66	2.048	453.97	1.079	21.040
4,585.475	MASTERS SELECT INTERNATL FD	59,000.00	59,000.00	64,104.94	3.120	137.56	.215	13.980
1,765.994	ROYCE TOTAL RETURN FUND INV FUND #267	18,928.62	14,387.76	20,838.73	1.014	194.26	.932	11.800
1,357.013	VANGUARD INTERNATIONAL VALUE FUND #46	51,744.68	51,525.78	41,809.57	2.035	407.10	.974	30.810
1,343.000	VANGUARD EMERGING MARKETS ETF	46,772.34	40,197.10	61,052.78	2.972	731.94	1.199	45.460
	TOTAL MUTUAL FUNDS - EQUITY	501,129.13	489,794.13	548,709.48	26.706	6,913.48	1.260	
TOTAL INVESTMENTS		1,911,350.81	1,884,029.45	2,054,528.86	100.000	49,605.32	2.414	

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RSBOX 07/00