Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning OCT 1, 2009 , and ending SEP 30, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: FAITH FOUNDATION C/O BRETT GRIFFITH

Number and street (or P O box number if mail is not delivered to street address): 458 PIKE ROAD | Room/suite:

City or town, state, and ZIP code: HUNTINGDON VALLEY, PA 19006

A Employer identification number: 23-7794551

B Telephone number: 215-322-8100

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,773,772.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received	300,000.		N/A	
2 Check ▶ [ ] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	61,710.	61,710.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	116,600.			
b Gross sales price for all assets on line 6a 1,154,441.				
7 Capital gain net income (from Part IV, line 2)		116,600.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	<208.>	<208.>		STATEMENT 2
12 Total Add lines 1 through 11	478,102.	178,102.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	5,971.	5,971.		0.
c Other professional fees STMT 4	16,972.	16,972.		0.
17 Interest				
18 Taxes				
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	5,649.	5,645.		4.
24 Total operating and administrative expenses Add lines 13 through 23	28,592.	28,588.		4.
25 Contributions, gifts, grants paid	131,148.			131,148.
26 Total expenses and disbursements Add lines 24 and 25	159,740.	28,588.		131,152.
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	318,362.			
b Net investment income (if negative, enter -0-)		149,514.		
c Adjusted net income (if negative, enter -0-)			N/A	

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923501 02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form 990-PF (2009)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	691,345.	354,204.	354,204.
	2	Savings and temporary cash investments	511,492.	647,400.	647,400.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 7	891,277.	805,973.	913,967.
	c	Investments - corporate bonds STMT 8	920,184.	1,164,812.	1,272,183.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 9	232,083.	577,692.	586,018.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	3,246,381.	3,550,081.	3,773,772.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted	3,246,381.	3,550,081.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances**	3,246,381.	3,550,081.	
	31	**Total liabilities and net assets/fund balances**	3,246,381.	3,550,081.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,246,381.
2	Enter amount from Part I, line 27a	2	318,362.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,564,743.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	14,662.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,550,081.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
d	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
e	CAPITAL GAINS DIVIDENDS			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	675,643.		582,768.	92,875.
b	115,589.		109,117.	6,472.
c	39,042.		36,957.	2,085.
d	323,508.		308,999.	14,509.
e	659.			659.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				92,875.
b				6,472.
c				2,085.
d				14,509.
e				659.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 116,600.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 *Enter the appropriate amount in each column for each year; see instructions before making any entries.*

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	68,748.	2,895,312.	.023745
2007	86,000.	2,867,612.	.029990
2006	353,044.	2,909,620.	.121337
2005	149,438.	2,311,486.	.064650
2004	92,403.	1,863,899.	.049575

2	**Total** of line 1, column (d)	2	.289297
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.057859
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,330,459.
5	Multiply line 4 by line 3	5	192,697.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,495.
7	Add lines 5 and 6	7	194,192.
8	Enter qualifying distributions from Part XII, line 4	8	131,152.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	2,990.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,990.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,990.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 2,293.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 3,000.		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	5,293.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,303.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 2,303. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BRETT GRIFFITH Telephone no. ▶ 215-322-8100

Located at ▶ 458 PIKE ROAD, HUNTINGDON VALLEY, PA ZIP+4 ▶ 19006

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ____, ____, ____, ____				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,497,668.
b	Average of monthly cash balances		1b	883,509.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,381,177.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,381,177.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	50,718.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,330,459.
6	**Minimum investment return.** Enter 5% of line 5		6	166,523.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	166,523.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 2,990.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	2,990.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	163,533.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	163,533.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	163,533.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	131,152.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	131,152.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	131,152.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				163,533.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006 156,878.				
d From 2007				
e From 2008				
f Total of lines 3a through e	156,878.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 131,152.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				131,152.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	32,381.			32,381.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	124,497.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	124,497.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006 124,497.				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ROCK MINISTRIES OF PHILADELPHIA 2755 KENSINGTON AVENUE PHILADELPHIA, PA 19134	N/A	PUBLIC CHARITY	UNRESTRICTED	50,000.
CHRIST'S HOME 800 NORTH YORK RD. WARMINSTER, PA 18974	N/A	PUBLIC CHARITY	UNRESTRICTED	35,000.
COMPASSION INTERNATIONAL 2290 VOYAGER PARKWAY COLORADO SPRINGS, CO 80997	N/A	PUBLIC CHARITY	UNRESTRICTED	13,148.
GREAT COMMISSION MINSTRIES P.O. BOX 7101 WINTER PARK, FL 32793-7101	N/A	PUBLIC CHARITY	UNRESTRICTED	25,000.
CHRISTIAN MISSIONS IN MANY LANDS P.O. BOX 13 SPRING LAKE, NJ 07762	N/A	PUBLIC CHARITY	UNRESTRICTED	2,000.
AFRICA INLAND MISSION INTERNATIONAL P.O. BOX 178 PEARL RIVER, NY 10965	N/A	PUBLIC CHARITY	UNRESTRICTED	6,000.
Total			▶ 3a	131,148.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	61,710.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	<208.>	
8 Gain or (loss) from sales of assets other than inventory			18	116,600.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		178,102.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 178,102.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 8/12/11 Title: Trustee

Paid Preparer's Use Only

Preparer's signature: Michelangelo Crocca, CPA Date: 8/4/11 Check if self-employed ☐ Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: PARENTEBEARD LLC, 1800 BYBERRY ROAD SUITE 1100, HUNTINGDON VALLEY, PA 19006-3523 EIN Phone no. 215-947-2100

Form 990-PF (2009)

923622 02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
FAITH FOUNDATION C/O BRETT GRIFFITH	23-7794551

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990 EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ __________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990 EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
FAITH FOUNDATION
C/O BRETT GRIFFITH

Employer identification number
23-7794551

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PIKE REALTY LP 458 PIKE ROAD HUNTINGDON VALLEY, PA 19006	$ 300,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Name of organization	Employer identification number
FAITH FOUNDATION C/O BRETT GRIFFITH	23-7794551

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
FAITH FOUNDATION C/O BRETT GRIFFITH	23-7794551

Part III **Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns (a) through (e) and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year (Enter this information once See instructions) ▶ $

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
GREENLEAF CAPITAL PARTNERS FUND I LP	260.	0.	260.
PNC PRIVATE BANKING	62,109.	659.	61,450.
TOTAL TO FM 990-PF, PART I, LN 4	62,369.	659.	61,710.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 FROM GREENLEAF CAPITAL PARTNERS FUND I LP	<208.>	<208.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<208.>	<208.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,971.	5,971.		0.
TO FORM 990-PF, PG 1, LN 16B	5,971.	5,971.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	16,972.	16,972.		0.
TO FORM 990-PF, PG 1, LN 16C	16,972.	16,972.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GREENLEAF CAPITAL PARTNERS FUND I LP PORTFOLIO DEDUCTIONS	5,649.	5,645.		4.
TO FORM 990-PF, PG 1, LN 23	5,649.	5,645.		4.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
GREENLEAF CAPITAL PARTNERS FUND I LP - OTHER DECREASES	14,662.
TOTAL TO FORM 990-PF, PART III, LINE 5	14,662.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY MUTUAL FUNDS - SCHEDULE ATTACHED	805,973.	913,967.
TOTAL TO FORM 990-PF, PART II, LINE 10B	805,973.	913,967.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND MUTUAL FUNDS - SCHEDULE ATTACHED	1,164,812.	1,272,183.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,164,812.	1,272,183.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GREENLEAF CAPITAL PARTNERS FUND I, LP	COST	211,824.	211,824.
ALTERNATIVE INVESTMENTS - SCHEDULE ATTACHED	COST	365,868.	374,194.
TOTAL TO FORM 990-PF, PART II, LINE 13		577,692.	586,018.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD S. GRIFFITH 1005 HIGHLAND RD. NEWTOWN, PA 18940	TRUSTEE 0.50	0.	0.	0.
HELGA L. GRIFFITH 1005 HIGHLAND RD. NEWTOWN, PA 18940	TRUSTEE 0.25	0.	0.	0.
RICHARD S. GRIFFITH, JR. 8893 SALTCOATES CT. TALLAHASSEE, FL 32312	TRUSTEE 0.25	0.	0.	0.
SCOTT M. GRIFFITH 1040 OLD JACKSONVILLE RD. IVYLAND, PA 18974	TRUSTEE 0.25	0.	0.	0.
BARBARA L. BALDWIN 24 BAYSHORE DRIVE NEWTOWN, PA 18940	TRUSTEE 0.25	0.	0.	0.
BRETT R. GRIFFITH 18 SAWMILL LANE NEWTOWN, PA 18940	TRUSTEE 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF | PART XV - LINE 1A LIST OF FOUNDATION MANAGERS | STATEMENT 11

NAME OF MANAGER

RICHARD S. GRIFFITH
HELGA L. GRIFFITH

Detail

Fees and charges

Activity	Description	Post date	Quantity	Amount per unit	Income	Principal
Ending cash balance					$0 00	$0 00
Change in cash					-	-

Realized gain/loss detail

Description	Quantity	Average tax cost per unit	Total tax cost	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
BLACKROCK FDS GNMA PORTFOLIO INSTL CL FD #338	23,877 746	$9 84806	- $235,149 45	11/30/09	$10 47	$250,000 00	$14,850 55
ISHARES INC MSCI JAPAN INDEX FD ETF	2,600	8 57000	- 22,282 00	09/28/09	10 12	26,207 32	3,925 32
ISHARES BARCLAYS AGG BOND FUND ETF	348	100 47000	- 34,963 56	11/30/09	105 72	36,774 68	1,811 12
ISHARES TR MSCI EMERGING MKTS INDEX FD ETF	1,200	22 31000	- 26,772 00	12/22/09	40 16	48,142 76	21,370 76
ISHARES S&P LATIN AMER 40 INDEX FUND ETF	1,400	24 82500	- 34,755 00	12/22/09	46 31	64,776 33	30,021 33
ISHARES TR RUSSELL MIDCAP VALUE INDEX FD ETF	875	34 63200	- 30,303 00	11/20/09	35 22	30,781 70	478 70
ISHARES NASDAQ BIOTECH INDEX ETF	325	82 47902	- 26,805 68	10/27/09	75 84	24,634 36	- 2,171 32
ISHARES RUSSELL 2000 VALUE INDEX FUND ETF	1,010	54 65951	- 55,206 10	11/20/09	54 55	55,053 68	- 152 42

12pgs.
attach to 990PF

Detail

Realized gain/loss detail

Description	Quantity	Average tax cost per unit	Total tax cost	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
ISHARES RUSSELL 2000 GROWTH INDEX FUND ETF	475	50 34901	- 23,915 78	10/05/09	64 05	30,403 96	6,488 18
ISHARES DOW JONES U S REAL ESTATE INDEX FUND ETF	825	40 05941	- 33,049 01	11/30/09	42 43	34,970 85	1,921 84
ISHARES MSCI EAFE VALUE ETF	1,000	35 27000	- 35,270 00	12/22/09	49 87	49,824 71	14,554 71
VANGUARD FINANCIALS ETF	825	29 45000	- 24,296 25	11/20/09	29 22	24,072 88	- 223 37
Total			- $582,767.83			$675,643.23	$92,875.40

Realized gain/loss detail

Description	Quantity	Average tax cost per unit	Total tax cost	Sale date	Sale price per unit	Total proceeds	gain/loss
ISHARES S&P 100 INDEX FUND ETF	525	$51 15000	- $26,853 75	02/19/10	$51 12	$26,816 65	- $37 10
ISHARES BARCLAYS TR U S TIP ETF	360	97 53000	- 35,110 80	02/01/10	105 17	37,846 31	2,735 51
VANGUARD CONSUMER STAPLES ETF	275	67 61000	- 18,592 75	01/04/10	66 41	18,251 28	- 341 47
VANGUARD MATERIALS ETF	500	57 12000	- 28,560 00	02/24/10	65 39	32,674 58	4,114 58
Total			- $109,117.30			$115,588.82	$6,471.52

Realized gain/loss detail

Description	Quantity	Average tax cost per unit	Total tax cost	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
ISHARES RUSSELL 1000 GROWTH INDEX FUND ETF	375	$48 47000	- $18,176 25	04/28/10	$52 82	$19,792 16	$1,615 91
VANGUARD HEALTH CARE ETF	350	53 66000	- 18,781 00	04/28/10	55 04	19,249 67	468 67
Total			**- $36,957.25**			**$39,041.83**	**$2,084.58**

Realized gain/loss detail

Description	Quantity	Average tax cost per unit	Total tax cost	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
ISHARES INC MSCI JAPAN INDEX FD ETF	4,900	$9 59000	- $46,991 00	08/23/10	$9 48	$46,304 21	- $686 79
ISHARES TR DJ SELECT DIV INDEX ETF	350	42 69160	- 14,942 06	07/07/10	42 61	14,902 74	- 39 32
ISHARES RUSSELL MIDCAP GROWTH INDEX FUND ETF	1,050	35 01810	- 36,769 01	07/07/10	43 64	45,789 72	9,020 71
ISHARES NASDAQ BIOTECH INDEX ETF	425	84 70760	- 36,000 73	07/07/10	75 34	32,006 20	- 3,994 53
ISHARES RUSSELL 1000 VALUE INDEX FUND ETF	1,625	53 61938	- 87,131 50	07/20/10	56 07	91,063 46	3,931 96

Detail

Realized gain/loss detail

Description	Quantity	Average tax *cost per unit*	Total tax cost	Sale date	Sale price per unit	Total proceeds	Net realized gain/loss
ISHARES RUSSELL 2000 VALUE INDEX FUND ETF	425	59 42000	- 25,253 50	07/07/10	55 60	23,616 85	- 1,636 65
POWERSHARES QQQ NASDAQ 100 ETF	1,625	38 09935	- 61,911 44	07/07/10	43 00	69,825 22	7,913 78
Total			**- $308,999.24**			**$323,508.40**	**$14,509.16**

HAWTHORN
Member of The PNC Financial Services Group

FAITH FOUNDATION
INVESTMENT MANAGEMENT STATEMENT
Account number 12-35-040-1057537
July 1, 2010 - September 30, 2010

Fixed income

Etf - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
ISHARES IBOXX $ INVESTOP (LQD) INVESTMENT GRADE CORP BD FD ETF	$119,848 30 1,105	$124,964 45 $113 0900	3 90 %	$110,109 30 $99 65	$14,855 15	4 75 %	$5,934 96

attach to 990 PF

Detail

Mutual funds - fixed income

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
BLACKROCK FDS (BGNIX) GNMA PORTFOLIO INSTL CL FD #338	$380,690 31 36,360 106	$380,690 31 $10 4700	11 87 %	$351,684 69 $9 67	$29,005 62	2 72 %	$10,338 89
CALAMOS CONVERTIBLE (CCVIX) FD A FD #603	101,772 15 5,625 879	107,791 84 19 1600	3 37 %	80,000 00 14 22	27,791 84	3 02 %	3,247 26
PIMCO FDS (PTTRX) TOTAL RETURN BD FUND INSTL CLASS, FD #35	555,024 61 49,291 706	571,783 79 11 6000	17 83 %	543,017 93 11 02	28,765 86	3 20 %	18,256 71
VANGUARD BOND INDEX FUND INC (VBMFX) FD #84	85,594 41 7,992 008	86,953 05 10 8800	2 72 %	80,000 00 10 01	6,953 05	3 27 %	2,843 09
Total mutual funds - fixed income		**$1,147,218.99**	**35.76 %**	**$1,054,702.62**	**$92,516.37**	**3.02 %**	**$34,685.95**
Total fixed income		**$1,272,183.44**	**39.66 %**	**$1,164,811.92**	**$107,371.52**	**3.19 %**	**$40,620.91**

Equities

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
ISHARES MSCI EMU INDEX FUND (EZU) ETF	 1,550	$53,676 50 $34 6300	1 68 %	$46,856 50 $30 23	$6,820 00	2 70 %	$1,447 70
ISHARES TR MSCI EMERGING MKTS (EEM) INDEX FD ETF	59,712 00 1,600	71,632 00 44 7700	2 24 %	38,926 00 24 33	32,706 00	1 34 %	955 20
ISHARES S&P LATIN AMER 40 (ILF) INDEX FUND ETF	 1,000	50,540 00 50 5400	1 58 %	44,612 00 44 61	5,928 00	2 42 %	1,222 00

Detail

Equities

Etf - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
ISHARES S&P GLOBAL (IGF) INFRASTRUCTURE INDEX FUND ETF	1,550	52,948 00 34 1600	1 66 %	47,383 50 30 57	5,564 50	3 35 %	1,768 55
Total etf - equity		$228,796.50	7.13 %	$177,778.00	$51,018.50	2.36 %	$5,393.45

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
ARTISAN SMALL CAP VALUE (ARTVX)	$22,363 55 1,631 185	$24,223 10 $14 8500	0 76 %	$21,236 10 $13 02	$2,987 00		
ARTISAN MID CAP VALUE FUND (ARTQX)	10,188 94 599 702	11,310 38 18 8600	0 36 %	11,023 11 18 38	287 27	0 06 %	6 00
BARON ASSET FUND (BARAX) FD #585	19,421 54 433 323	21,349 82 49 2700	0 67 %	23,830 18 54 99	- 2,480 36		
BARON SMALL CAP FUND (BSCFX) FUND #583	19,877 01 1,055 043	22,050 40 20 9000	0 69 %	16,821 82 15 94	5,228 58		
BLACKROCK FUNDS (PSGIX) SMALL CAP GROWTH EQUITY PORT FUND 301 INSTITUTIONAL CLASS	19,310 71 1,028 807	21,008 24 20 4200	0 66 %	20,000 00 19 44	1,008 24		
BLACKROCK FUNDS (BISIX) INTL OPPORTUNITIES PORTFOLIO FUND 334 INSTITUTIONAL SHARES	31,245 28 1,121 108	36,727 50 32 7600	1 15 %	37,939 26 33 84	- 1,211 76	1 41 %	517 62
BLACKROCK FDS (BMCIX) US OPPORTUNITIES PORTFOLIO FUND 339 INSTITUTIONAL CLASS	27,850 07 864 909	31,949 74 36 9400	1 00 %	25,000 00 28 91	6,949 74	0 74 %	234 22
BLACKROCK FUNDS (MADVX) EQUITY DIVIDEND INSTITUTIONAL CLASS FUND 383	33,930 06 2,322 386	37,808 44 16 2800	1 18 %	41,000.00 17 65	- 3,191 56	1 29 %	487 70

Detail

Mutual funds - equity

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
BLACKROCK CAPITAL APPRECIATION (BFGBX) FUND,INC FUND #794	42,177 20 2,306 025	48,103 68 20 8600	1 50 %	48 000 00 20 82	103 68		
BLACKROCK GLOBAL ALLOCATION FD (MALOX) INSTL CL	18,681 92 1,940 630	36,095 72 18 6000	1 13 %	35,000 00 18 04	1,095 72	2 21 %	795 66
CALAMOS GROWTH FUND (CVGRX) CL - A FD # 606	21,144 72 504 166	23,922 68 47 4500	0 75 %	18,975 06 37 64	4,947 62		
FEDERATED STRATEGIC VALUE (SVAAX) DIVIDEND FD CLASS A	43,317 99 11,490 182	48,718 37 4 2400	1 52 %	45,000 00 3 92	3,718 37	3 26 %	1,585 65
HARBOR INTERNATIONAL FUND (HAINX) CLASS INS	91,718 04 1,894 218	107,326 39 56 6600	3 35 %	76,148 15 40 20	31,178 24	1 82 %	1,951 04
IVY ASSET STRATEGY FUND (IVAEX) CL I	1,626 394	37,358 27 22 9700	1 17 %	35,000 00 21 52	2,358 27	0 56 %	208 18
PERKINS SMALL CAP VALUE FUND (JSCVX) CLASS T SHARES INVESTOR CLASS FUND #1065	23,557 39 1,126 609	25,224 78 22 3900	0 79 %	21,000 00 18 64	4,224 78	1 34 %	337 98
PERKINS MID CAP VALUE FUND CLASS (JMCVX) T SHARES INVESTOR CLASS # 67	19,223 40 1,008 573	20,837 12 20 6600	0 65 %	20,000 00 19 83	837 12	1 17 %	242 06
JP MORGAN US LARGE CAP CORE (JLPSX) PLUS FUND CLASS S	66,955 12 3,980 685	73,961 13 18 5800	2 31 %	70,000 00 17 59	3,961 13	0 38 %	278 65
PRUDENTIAL JENNISON 20/20 (PTWZX) FOCUS FUND CLASS Z	51,206 91 3,888 148	57,194 66 14 7100	1 79 %	62,220 80 16 00	- 5,026 14		
Total mutual funds - equity		**$685,170.42**	**21.36 %**	**$628,194.48**	**$56,975.94**	**0.97 %**	**$6,644.76**
Total equities		**$913,966.92**	**28.49 %**	**$805,972.48**	**$107,994.44**	**1.32 %**	**$12,038.21**

Detail

Alternative investments

Etf - alternative investments

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
IPATH DOW JONES-UBS COMMODITY (DJP) INDEX TOTAL RETURN ETN ETF	1,250	$52,850 00 $42 2800	1 65 %	$46,837 50 $37 47	$6,012 50		
SPDR GOLD TRUST (GLD) ETF	97,344 00 800	102,328 00 127 9100	3 20 %	85,480 00 106 85	16,848 00		
Total etf - alternative investments		$155,178.00	4.84 %	$132,317.50	$22,860.50		

Mutual funds - alternative invest

Description (Symbol)	Market value last period / Quantity	Current market value / Current price per unit	% of total portfolio	Total tax cost / Avg tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income
DIAMOND HILL LONG-SHORT FUND (DHLSX) CL I	$63,749 25 4,284 224	$67,133 79 $15 6700	2 10 %	$70,000 00 $16 34	- $2,866 21	3 13 %	$2,099 27
EATON VANCE GLOBAL MACRO (EIGMX) ABSOLUTE RETURN FUND CLASS I #88	4,440 155	45,911 20 10 3400	1 44 %	46,000 00 10 36	- 88 80	4 85 %	2,226 45
GOLDMAN SACHS ABSOLUTE (GJRTX) RETURN TRACKER FUND CL I	49,330 36 5,580 357	50,725 45 9 0900	1 59 %	50,000.00 8 96	725 45		
IVY GLBL NATURAL RESOURCES FD (IGNYX) CL Y FUND #722	25,182 20 1,626 757	29,297 89 18 0100	0 92 %	42,550 74 26 16	- 13,252 85	0 12 %	32 86
PIMCO COMMODITY REALRETURN (PCRPX) STRATEGY FUND CL P	23,324 90 3,160 556	25,948 16 8 2100	0 81 %	25,000 00 7 91	948 16	4 78 %	1,238 94
Total mutual funds - alternative invest		$219,016.49	6.83 %	$233,550.74	- $14,534.25	2.56 %	$5,597.52
Total alternative investments		$374,194.49	11.67 %	$365,868.24	$8,326.25	1.50 %	$5,597.52
Total portfolio		$3,207,744.98	100.00 %	$2,984,052.77	$223,692.21	1.86 %	$59,719.11

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print

File by the extended due date for filing your return See instructions

Name of exempt organization
FAITH FOUNDATION
C/O BRETT GRIFFITH

Employer identification number
23-7794551

Number, street, and room or suite no If a P.O. box, see instructions.
458 PIKE ROAD

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
HUNTINGDON VALLEY, PA 19006

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ BRETT GRIFFITH - 458 PIKE ROAD - HUNTINGDON VALLEY, PA 19006
  Telephone No. ▶ 215-322-8100 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until AUGUST 15, 2011 .

5 For calendar year ______ , or other tax year beginning OCT 1, 2009 , and ending SEP 30, 2010

6 If the tax year entered in line 5 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
THE TAXPAYER NEEDS ADDITONAL TIME TO GATHER ALL OF THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 5,293.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 5,293.
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ William R. Deiss Title ▶ CPA Date ▶ 5-9-2011

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