



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning OCT 1, 2009, and ending SEP 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>NORMAN RAAB FOUNDATION</b>		A Employer identification number <b>23-7006390</b>
	Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 657</b>	Room/suite	B Telephone number <b>(215) 794-5640</b>
	City or town, state, and ZIP code <b>HOLICONG, PA 18928</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 17,622,140.</b> (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		388.	388.		STATEMENT 1
4 Dividends and interest from securities		543,781.	543,781.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-25,087.			
b Gross sales price for all assets on line 6a		1,886,518.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain			0.		
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		357.	357.		STATEMENT 3
12 Total. Add lines 1 through 11		519,439.	544,526.		
13 Compensation of officers, directors, trustees, etc.		30,000.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		4,695.	0.		0.
c Other professional fees STMT 5		146,249.	0.		0.
17 Interest					
18 Taxes STMT 6		17,952.	0.		0.
19 Depreciation and depletion					
20 Occupancy		7,692.	0.		0.
21 Travel, conferences, and meetings		8,986.	0.		0.
22 Printing and publications					
23 Other expenses STMT 7		1,321.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		216,895.	0.		0.
25 Contributions, gifts, grants paid		715,434.			715,434.
26 Total expenses and disbursements. Add lines 24 and 25		932,329.	0.		715,434.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-412,890.			
b Net investment income (if negative, enter -0-)			544,526.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED FEB 08 2011

Revenue

Operating and Administrative Expenses

PR

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	685,222.	579,299.	579,299.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 9	2,082,589.	999,620.	999,930.
	b Investments - corporate stock STMT 10	9,323,620.	9,947,723.	10,753,571.
	c Investments - corporate bonds STMT 11	4,706,551.	4,855,936.	5,289,340.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
Liabilities	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	16,797,982.	16,382,578.	17,622,140.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	16,797,982.	16,382,578.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	16,797,982.	16,382,578.	
	31 Total liabilities and net assets/fund balances	16,797,982.	16,382,578.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	16,797,982.
2 Enter amount from Part I, line 27a	2	-412,890.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	16,385,092.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	2,514.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	16,382,578.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,886,518.		1,911,605.	-25,087.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-25,087.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-25,087.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	263,471.	15,272,516.	.017251
2007	1,197,487.	14,745,466.	.081211
2006	514,380.	11,149,882.	.046133
2005	113,170.	2,913,663.	.038841
2004	24,520.	459,622.	.053348

2 Total of line 1, column (d)	2	.236784
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047357
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	17,256,381.
5 Multiply line 4 by line 3	5	817,210.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,445.
7 Add lines 5 and 6	7	822,655.
8 Enter qualifying distributions from Part XII, line 4	8	715,434.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	10,891.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,891.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	10,891.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	491.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes" attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► STEPHEN RAAB Located at ► P.O. BOX 657, HOLICONG, PA	Telephone no. ►	(215) 794-5640	
		ZIP+4 ►	18928	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

Form 990-PF (2009)

**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		30,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)



**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	16,838,242.
b	Average of monthly cash balances	1b	680,927.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	17,519,169.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	17,519,169.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	262,788.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,256,381.
6	Minimum investment return. Enter 5% of line 5	6	862,819.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	862,819.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	10,891.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,891.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	851,928.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	851,928.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	851,928.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	715,434.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	715,434.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	715,434.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				851,928.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007	103,499.			
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e	103,499.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 715,434.				
<b>a</b> Applied to 2008, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2009 distributable amount				715,434.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	103,499.			103,499.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				32,995.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				









**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BANC AMER COML MTG	P	VARIOUS	11/12/09
b	INTERNATIONAL LEASE FIN CORP	P	VARIOUS	09/01/10
c	AMERICAN EXPRESS CO.	P	03/14/08	01/11/10
d	ASTRAZENCA PLC	P	12/31/09	03/12/10
e	PROCTOR AND GAMBLE	P	07/09/05	04/09/10
f	REED ELSEVIER	P	07/09/05	06/02/10
g	ZIMMER HOLDINGS INC.	P	VARIOUS	12/16/09
h	WYETH	P	01/08/09	10/16/09
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 290,206.		287,968.	2,238.
b 250,000.		242,158.	7,842.
c 62,113.		62,144.	-31.
d 238,964.		253,449.	-14,485.
e 250,954.		213,060.	37,894.
f 242,549.		381,325.	-138,776.
g 148,571.		165,378.	-16,807.
h 403,161.		306,123.	97,038.
i			
j			
k			
l			
m			
n			
o			

i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			2,238.
b			7,842.
c			-31.
d			-14,485.
e			37,894.
f			-138,776.
g			-16,807.
h			97,038.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-25,087.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

---



---

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

---

SOURCE	AMOUNT
BUCKS COUNTY BANK	388.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	388.

---



---



---



---

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIRST MANHATTAN - DIVIDENDS	249,048.	0.	249,048.
FIRST MANHATTAN - INTEREST	294,733.	0.	294,733.
TOTAL TO FM 990-PF, PART I, LN 4	543,781.	0.	543,781.

---



---



---



---

FORM 990-PF OTHER INCOME STATEMENT 3

---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	337.	337.	
TAX REFUND	20.	20.	
TOTAL TO FORM 990-PF, PART I, LINE 11	357.	357.	

---



---



---



---

FORM 990-PF ACCOUNTING FEES STATEMENT 4

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,695.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	4,695.	0.		0.

---



---



FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	14,804.	0.		0.
INVESTMENT FEES	131,445.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	146,249.	0.		0.

FORM 990-PF	TAXES	STATEMENT	6
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	2,752.	0.		0.
INVESTMENT INCOME TAX	15,200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	17,952.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SITE VISIT EXPENSE	249.	0.		0.
OFFICE	373.	0.		0.
JANITORIAL	540.	0.		0.
MISCELLANEOUS	104.	0.		0.
FIRE INSPECTION FEE	55.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,321.	0.		0.

FOOTNOTES	STATEMENT	8
-----------	-----------	---

## STATEMENT ATTACHMENT TO PART XV

PURPOSE OF GRANT OR CONTRIBUTION  
ALL CONTRIBUTIONS WERE MADE TO SUPPORT COMMUNITY,  
EDUCATIONAL, OR MEDICAL PURPOSES.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GVT OBLIGATIONS	X		999,620.	999,930.
TOTAL U.S. GOVERNMENT OBLIGATIONS			999,620.	999,930.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			999,620.	999,930.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	9,947,723.	10,753,571.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,947,723.	10,753,571.

FORM 990-PF	CORPORATE BONDS	STATEMENT	11
-------------	-----------------	-----------	----

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS	4,855,936.	5,289,340.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,855,936.	5,289,340.

---



---

FORM 990-PF                      PART VIII - LIST OF OFFICERS, DIRECTORS                      STATEMENT 12  
    TRUSTEES AND FOUNDATION MANAGERS

---

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
STEPHEN RAAB P.O. BOX 657 HOLICONG, PA 18928	TRUSTEE 20.00	18,000.	0.	0.
WHITNEY RAAB 834 FAWN DRIVE SAN ANSELMO, CA 94960	TRUSTEE 5.00	3,000.	0.	0.
MARIE BRICKLEY-RAAB P.O. BOX 657 HOLICONG, PA 18928	TRUSTEE 5.00	3,000.	0.	0.
SARA RAAB 652 NW 114TH PL SEATTLE, WA 98177	TRUSTEE 5.00	3,000.	0.	0.
STEPHEN A. BLEYER 401 E CITY AVE, SUITE 600 BALA CYNWYD, PA 19004	TRUSTEE 5.00	3,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		30,000.	0.	0.

---



---

FORM 990-PF                      PART XV - LINE 1A                      STATEMENT 13  
    LIST OF FOUNDATION MANAGERS

---

## NAME OF MANAGER

STEPHEN RAAB  
WHITNEY RAAB

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

N/A

TELEPHONE NUMBER

## FORM AND CONTENT OF APPLICATIONS

APPLICATIONS MUST BE FILED ELECTRONICALLY @ RAABFOUNDATION.ORG. THE AMOUNT REQUESTED, DESCRIPTION OF THE ORGANIZATION, COPY OF PRIOR YEAR'S FINANCIAL STATEMENT OR FORM 990 AND NAME OF INDIVIDUAL TO CONTACT FOR FURTHER INFORMATION

## ANY SUBMISSION DEADLINES

LETTERS OF INQUIRY SHOULD BE RECEIVED BY JANUARY 31ST.

## RESTRICTIONS AND LIMITATIONS ON AWARDS

CONTRIBUTIONS ARE MADE ONLY TO PUBLIC CHARITIES

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
WILMER OPHTHALMOLOGICAL INSTITUTE 600 N WOLFE STREET BALTIMORE, MD 21287	MEDICAL AND EDUCATION		10,000.
AMERICANS FOR NATIVE AMERICANS PO BOX 490 DOYLESTOWN, PA 18901	COMMUNITY		100.
ASSOCIATION OF SMALL FOUNDATIONS 1720 N STREET NW WASHINGTON, DC 20036	COMMUNITY		495.
CAMPING UNLIMITED 4610 WHITESANDS CT EL SOBRANTE, CA 94803	COMMUNITY		17,800.
FREE CLINIC OF DOYLESTOWN 595 W STATE ST DOYLESTOWN, PA 18901	MEDICAL AND EDUCATION		12,764.
THE SEATTLE PUBLIC LIBRARY FOUNDATION 1000 FOURTH AVE. SEATTLE, WA 98104	COMMUNITY		5,000.
THE FREE LIBRARY OF NEW HOPE & SOLEBURY 93 WEST FERRY ST NEW HOPE, PA 18938	COMMUNITY		250.
JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST STREET SAN FRANCISCO, CA 94115	COMMUNITY AND EDUCATION		590.

NORMAN RAAB FOUNDATION

23-7006390

HOSPICE OF SOUTHEAST FLORIDA INC 309 S.E. 18TH STREET FORT LAUDERDALE, FL 33316	COMMUNITY	100.
TABBY'S PLACE 1100 US HIGHWAY 202 RINGOES, NJ 08551	COMMUNITY	1,000.
DOYLESTOWN HOSPITAL 595 W STATE ST RICHBORO, PA 18901	MEDICAL	10,000.
C.W. POST/LIU ATHLETIC DEPARTMENT 720 NORTHERN BLVD BROOKVILLE, NY 11548	COMMUNITY AND EDUCATION	100.
NEWTWORK OF VICTIM ASSISTANCE 2370 YORK ROAD JAMISON, PA 18929	COMMUNITY	1,000.
JOHNS HOPKINS UNIVERSITY 3400 N. CHARLES STREET BALTIMORE, MD 21218	COMMUNITY AND EDUCATION	700.
BUCKS COUNTY AUDOBON SOCIETY 2877 CREAMERY ROAD NEW HOPE, PA 18938	COMMUNITY	100.
VASSAR COLLEGE 124 RAYMOND AVENUE POUGHKEEPSIE, NY 12604	COMMUNITY AND EDUCATION	10,000.
SOLID GROUND 1504 N 45TH STREET SEATTLE , WA 98103	COMMUNITY	20,000.
JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST STREET SAN FRANCISCO, CA 94115	COMMUNITY AND EDUCATION	50,000.

NORMAN RAAB FOUNDATION

23-7006390

CENTRAL BUCKS AMBULANCE AND RESCUE 455 EAST STREET DOYLESTOWN, PA 18901	COMMUNITY	46,000.
HOSPICE BY THE BAY 17 EAST SIR FRANCIS DRAKE BLVD. LAKESPUR, CA 94939	MEDICAL	25,000.
MAGEE REHABILITATION FOUNDATION SIX FRANKLIN PLAZA PHILADELPHIA, PA 19102	MEDICAL	50,000.
BUCKS COUNTY HISTORICAL SOCIETY 84 SOUTH PINE STREET DOYLESTOWN, PA 18901	COMMUNITY	20,000.
NATURAL LANDS TRUST 1031 PALMERS MILL ROAD MEDIA, PA 19063	COMMUNITY	15,000.
MARIN FOOD BANK 75 DIGITAL DRIVE #4 NOVATO, CA 94949	COMMUNITY	34,000.
JEWISH FAMILY AND CHILDREN'S SERVICES 2150 POST STREET SAN FRANCISCO, CA 94115	COMMUNITY AND EDUCATION	50,000.
ROCKY MOUNTAIN BIOLOGICAL SOCIETY PO BOX 519 CRESTED BUTTE, CO 81224	COMMUNITY AND EDUCATION	40,000.
THE FREE CLINIC OF DOYLESTOWN 595 W STATE ST DOYLESTOWN, PA 18901	MEDICAL AND EDUCATION	100.
WRAPPING PRESENCE, DOYLESTOWN PRESBYTERIAN CHURCH 127 EAST COURT STREET DOYLESTOWN, PA 18901	COMMUNITY	2,500.

NORMAN RAAB FOUNDATION

23-7006390

CALIF. PACIFIC MEDICAL CENTER FOUNDATION 1255 POST STREET SAN FRANCISCO, CA 94109	MEDICAL	19,200.
EARTHCORPS 6310 NE 74TH STREET SUITE 210E SEATTLE, WA 98115	COMMUNITY AND EDUCATION	500.
TOWN HALL 119 EIGHTH AVE. SEATTLE, WA 98101	COMMUNITY	500.
THE CHILDREN'S MUSEUM OF SEATTLE 305 HARRISON ST SEATTLE, WA 98109	COMMUNITY	500.
PAWS 100 N. 2ND STREET PHILADELPHIA, PA 19106	COMMUNITY	1,000.
WELLSPRING FAMILY SERVICES/MORNINGSOON 1900 RAINIER AVENUE SOUTH SEATTLE, WA 98144	COMMUNITY	1,000.
WESTSIDE BABY 10032 15TH AVENUE SOUTHWEST SEATTLE, WA 98146	COMMUNITY	500.
BALLARD FOOD BANK 5130 LEARY AVENUE NW SEATTLE, WA 98107	COMMUNITY	500.
MARIN STABLES AND TRAILS PO BOX 314 FAIRFAX, CA 94978	COMMUNITY AND EDUCATION	5,000.
BUCKS COUNTY AUDOBON SOCIETY 2877 CREAMERY ROAD NEW HOPE, PA 18938	COMMUNITY	20,000.



NORMAN RAAB FOUNDATION

23-7006390

WILMER OPHTHALMOLOGICAL INSTITUTE 600 N WOLFE STREET BALTIMORE, MD 21287	MEDICAL AND EDUCATION	89,800.
THOMAS JEFFERSON UNIVERSITY 1020 WALNUT STREET PHILADELPHIA, PA 19107	COMMUNITY AND EDUCATION	25,000.
THE HEALING CONSCIOUSNESS FOUNDATION 3300 TILLMAN DRIVE BENSLEM, PA 19020	MEDICAL AND EDUCATION	50,000.
NETWORK OF VICTIM ASSISTANCE 2370 YORK ROAD JAMISON, PA 18929	COMMUNITY AND EDUCATION	20,000.
PHILABUNDANCE 3616 SOUTH GALLOWAY ST. PHILADELPHIA, PA 19148	COMMUNITY	5,000.
HERITAGE CONSERVANCY 85 OLD DUBLIN PIKE # A DOYLESTOWN, PA 18901	COMMUNITY	300.
NATIONAL MUSEUM OF AMER. JEWISH HISTORY 101 SOUTH INDEPENDENCE MALL EAST PHILADELPHIA, PA 19106	COMMUNITY	5,000.
THE HEALING CONSCIOUSNESS FOUNDATION 3300 TILLMAN DRIVE BENSLEM, PA 19020	MEDICAL AND EDUCATION	250.
MERCER MUSEUM 64 SOUTH PINE STREET DOYLESTOWN, PA 18901	COMMUNITY AND EDUCATION	250.
THE SEATTLE PUBLIC LIBRARY FOUNDATION 1000 FOURTH AVE. SEATTLE, WA 98104	COMMUNITY	10,000.

NORMAN RAAB FOUNDATION		23-7006390
CASCADE LAND CONSERVANCY 615 SECOND AVE, SUITE 600 SEATTLE, WA 98104	COMMUNITY	25,000.
LAMBERTVILLE - N.H. RESUCE SQUAD PO BOX 237 LAMBERTVILLE, NJ 08530	COMMUNITY	10,000.
MCPHS FORSYTH 179 LONGWOOD AVE BOSTON, MA 02115	MEDICAL AND EDUCATION	1,035.
SOLEBURY TOWNSHIP HISTORICAL SOCIETY 3020 N SUGAN ROAD SOLEBURY , PA 18963	COMMUNITY	500.
JOHNS HOPKINS UNIVERSITY 3400 N. CHARLES STREET BALTIMORE, MD 21218	COMMUNITY AND EDUCATION	1,000.
C.W. POST/LIU ATHLETIC DEPARTMENT 720 NORTHERN BLVD BROOKVILLE, NY 11548	COMMUNITY AND EDUCATION	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		715,434.