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Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning OCT 1, 2009, and ending SEP 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation THE LOIS B. VICTOR FOUNDATION C/O COZEN O'CONNOR		A Employer identification number 23-3058320
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 1900 MARKET STREET		B Telephone number 561-637-2889
	City or town, state, and ZIP code PHILADELPHIA, PA 19103		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 705,548. (Part I, column (d) must be on cash basis.)		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	37,400.	37,400.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	97,570.			
	b Gross sales price for all assets on line 6a	598,338.			
	7 Capital gain net income (from Part IV, line 2)		97,570.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	134,970.	134,970.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans and employee benefits				
	16a Legal fees				
	b Accounting fees	4,835.	0.		4,835.
	c Other professional fees				
	17 Interest				
	18 Taxes	54.	54.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	7,787.	7,787.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	12,676.	7,841.		4,835.
25 Contributions, gifts, grants paid	523,395.			523,395.	
26 Total expenses and disbursements. Add lines 24 and 25	536,071.	7,841.		528,230.	
27 Subtract line 26 from line 12	<401,101.>				
a Excess of revenue over expenses and disbursements		127,129.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	95,163.	34,627.	34,627.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 5	924,642.	586,803.	668,837.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 6	5,334.	2,084.	2,084.
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,025,139.	623,514.	705,548.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,025,139.	623,514.	
30 Total net assets or fund balances	1,025,139.	623,514.		
31 Total liabilities and net assets/fund balances	1,025,139.	623,514.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,025,139.
2 Enter amount from Part I, line 27a	2	<401,101.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	624,038.
5 Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON SECURITIES	5	524.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	623,514.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 598,338.		500,768.	97,570.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			97,570.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	97,570.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	516,691.	1,275,747.	.405011
2007	307,462.	2,504,937.	.122742
2006	281,813.	2,591,483.	.108746
2005	175,790.	2,227,938.	.078903
2004	150,692.	2,265,142.	.066527

2 Total of line 1, column (d)	2	.781929
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.156386
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	914,529.
5 Multiply line 4 by line 3	5	143,020.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,271.
7 Add lines 5 and 6	7	144,291.
8 Enter qualifying distributions from Part XII, line 4	8	528,230.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE LOIS B. VICTOR FOUNDATION
C/O COZEN O'CONNOR

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,271.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,271.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,271.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	5,577.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,577.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,306.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► LOIS VICTOR Located at ► 5552 VINTAGE OAKS TERRACE, DELRAY BEACH, FL Telephone no ► 561-637-8198 ZIP+4 ► 33484			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

If "Yes" to 6b, file Form 8870

X**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LOIS VICTOR 5552 VINTAGE OAKS TERRACE DELRAY BEACH, FL 33484	PRESIDENT TREAS / DIR	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000**0**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	853,591.
b	Average of monthly cash balances	1b	74,865.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	928,456.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	928,456.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,927.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	914,529.
6	Minimum investment return. Enter 5% of line 5	6	45,726.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,726.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,271.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,271.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,455.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	44,455.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,455.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	528,230.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	528,230.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,271.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	526,959.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				44,455.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	39,823.			
b From 2005	72,183.			
c From 2006	172,619.			
d From 2007	190,787.			
e From 2008	453,578.			
f Total of lines 3a through e	928,990.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 528,230.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				44,455.
e Remaining amount distributed out of corpus	483,775.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,412,765.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	39,823.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,372,942.			
10 Analysis of line 9				
a Excess from 2005	72,183.			
b Excess from 2006	172,619.			
c Excess from 2007	190,787.			
d Excess from 2008	453,578.			
e Excess from 2009	483,775.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

LOIS VICTOR

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE				523,395.
Total				▶ 3a 523,395.
b <i>Approved for future payment</i> NONE				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's signature 

Firm's name (or your name if self-employed),
address, and ZIP code

At home

Date
02/03/11

Check if self-employed	
------------------------	--

Preparer's identifying number

RODMAN & RODMAN, P.C.
3 NEWTON EXECUTIVE PARK
NEWTON, MA 02462-1433

EIN ▶

Phone no (617) 965-5959

Form **990-PF** (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a .5 PFIZER INCORPORATED		D	10/16/09	10/16/09
b 500 WYETH		D	VARIOUS	10/16/09
c 4000 CELESTICA INC		D	02/23/09	11/03/09
d 600 MICROSOFT CORP		D	03/09/09	11/03/09
e 20000 TEXTRON FINL CORP		D	05/07/09	11/20/09
f 15000 PHARMACEUTICAL		D	05/15/09	11/25/09
g 500 CHESAPEAKE ENERGY CORP		D	VARIOUS	11/06/09
h 25000 SEPRACOR INC		D	04/24/09	12/02/09
i 15000 COOPER TIRE		D	05/06/09	12/15/09
j 500 TEREX CORP		D	03/10/09	12/21/09
k 10000 MASSEY ENERGY		D	03/09/09	01/04/10
l 200 DRIL QUIP		D	03/27/08	01/14/10
m 15000 AMERICAN TOWER CORP		D	04/24/09	02/15/10
n 300 ICON PLC SPON ADR		D	VARIOUS	02/08/10
o 15000 JETBLUE		D	07/09/09	03/15/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9.		9.	0.
b 25,126.		11,567.	13,559.
c 4,079.		3,964.	115.
d 16,467.		9,218.	7,249.
e 20,000.		19,914.	86.
f 14,990.		14,168.	822.
g 12,291.		18,893.	<6,602.>
h 24,990.		21,953.	3,037.
i 15,000.		14,940.	60.
j 10,248.		4,509.	5,739.
k 10,000.		9,942.	58.
l 11,151.		9,396.	1,755.
m 15,000.		15,015.	<15.>
n 7,204.		10,459.	<3,255.>
o 14,990.		14,543.	447.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			0.
b			13,559.
c			115.
d			7,249.
e			86.
f			822.
g			<6,602.>
h			3,037.
i			60.
j			5,739.
k			58.
l			1,755.
m			<15.>
n			<3,255.>
o			447.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 EMERSON ELECTRIC	D	12/31/93	03/01/10
b	300 JOY GLOBAL INC	D	02/13/09	03/01/10
c	100 PEABODY ENERGY CORP	D	09/14/06	03/01/10
d	100 PEABODY ENERGY CORP	D	09/14/06	03/01/10
e	100 PEPSICO INCORPORATED	D	12/31/93	03/01/10
f	100 TEVA PHARM INDS	D	09/14/06	03/01/10
g	5000 TYCO ELECTRONICS	D	02/23/09	03/01/10
h	15000 MAXTOR CORP	D	07/15/09	04/30/10
i	20000 MOTOROLA	D	VARIOUS	04/01/10
j	7000 AMKOR TECH	D	04/01/09	04/21/10
k	25000 GOODYEAR TIRE	D	05/06/10	04/30/10
l	15000 ROYAL CARIBBEAN	D	01/15/09	05/15/10
m	1000 AKAMI TECHNOLOGIES	D	09/23/09	06/16/10
n	14000 AK STL CORP	D	01/05/09	06/15/10
o	10000 HERTZ CORP	D	06/02/09	06/15/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,495.		2,580.	6,915.
b 15,538.		6,566.	8,972.
c 4,668.		3,451.	1,217.
d 4,667.		3,451.	1,216.
e 6,313.		1,440.	4,873.
f 6,029.		3,547.	2,482.
g 5,396.		4,555.	841.
h 15,000.		15,041.	<41.>
i 20,670.		18,486.	2,184.
j 7,217.		6,466.	751.
k 26,225.		24,390.	1,835.
l 15,000.		13,964.	1,036.
m 45,461.		19,508.	25,953.
n 14,000.		11,480.	2,520.
o 10,000.		9,400.	600.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			6,915.
b			8,972.
c			1,217.
d			1,216.
e			4,873.
f			2,482.
g			841.
h			<41.>
i			2,184.
j			751.
k			1,835.
l			1,036.
m			25,953.
n			2,520.
o			600.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	500 ST JOE COMPANY	D	02/05/08	06/24/10
b	1000 TURKCELL ILETSM NEW	D	08/03/09	06/01/10
c	400 LAP CP OF AMER HLDG NEW	D	07/17/07	08/12/10
d	20000 NII HOLDINGS	D	03/30/09	08/17/10
e	10000 PEABODY ENERGY	D	VARIOUS	08/25/10
f	50 APACHE CORP	D	07/17/07	09/01/10
g	150 CHEVRON CORP	D	10/07/08	09/01/10
h	100 EXXON MOBIL CORP	D	08/21/86	09/01/10
i	75 NOBLE ENERGY INC	D	02/05/08	09/01/10
j	150 PEPSICO INC	D	12/31/93	09/01/10
k	75 PRAXAIR INC	D	01/11/07	09/01/10
l	10000 TEREX CORP	D	03/10/09	09/01/10
m	25000 UST INFL IDX	D	12/04/08	09/01/10
n	10000 MINEFINDERS CORP	D	06/05/09	09/17/10
o	15000 MOLSON COORS	D	02/19/09	09/22/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,375.		19,622.	<8,247.>
b 13,155.		16,609.	<3,454.>
c 30,168.		32,555.	<2,387.>
d 19,990.		18,375.	1,615.
e 10,130.		9,716.	414.
f 4,614.		4,313.	301.
g 11,416.		6,773.	4,643.
h 6,036.		818.	5,218.
i 5,330.		5,498.	<168.>
j 9,710.		2,160.	7,550.
k 6,598.		4,574.	2,024.
l 10,140.		8,525.	1,615.
m 26,467.		23,988.	2,479.
n 10,985.		9,265.	1,720.
o 15,000.		15,162.	<162.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<8,247.>
b			<3,454.>
c			<2,387.>
d			1,615.
e			414.
f			301.
g			4,643.
h			5,218.
i			<168.>
j			7,550.
k			2,024.
l			1,615.
m			2,479.
n			1,720.
o			<162.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	97,570.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	37,400.	0.	37,400.
TOTAL TO FM 990-PF, PART I, LN 4	37,400.	0.	37,400.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,835.	0.		4,835.
TO FORM 990-PF, PG 1, LN 16B	4,835.	0.		4,835.

FORM 990-PF	TAXES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD ON DIVIDENDS	39.	39.		0.
PA REGISTRATION TAX	15.	15.		0.
TO FORM 990-PF, PG 1, LN 18	54.	54.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SERVICE FEE	7,787.	7,787.		0.
TO FORM 990-PF, PG 1, LN 23	7,787.	7,787.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE DETAILED STATEMENT	586,803.	668,837.
TOTAL TO FORM 990-PF, PART II, LINE 10B	586,803.	668,837.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	FMV	2,084.	2,084.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,084.	2,084.

The Lois B. Victor Foundation
Philadelphia, PA
23-3058320
Year ended September 30, 2010

Form 990PF - Part I

<u>Name of Provider</u>	<u>Type of Service Provided</u>	<u>Amount Paid</u>
<u>Line 16b - Accounting Fees</u>		
Rodman & Rodman, P.C. 3 Newton Executive Park Newton, MA 02462-1433	Assistance with bookkeeping Recording books and making adjustments Preparation of Federal & State Filings	\$ <u>4,835</u>
<u>Line 23 - Other Expenses</u>		
Broyhill Asset Management Pennsylvania, LLC 451 S. Bethlehem Pike Fort Washington, PA 19034	Brokerage Account Fee	7,787
		\$ <u>7,787</u>
<u>Line 18 - Taxes</u>		
	Commonwealth of PA	15
	Foreign Tax Withheld	39
		<u>\$54</u>
<u>Line 24 - Total</u>		<u>\$12,676</u>

The Lois B. Victor Foundation
Philadelphia, PA
23-3058320
Year ended September 30, 2010

Form 990PF - Part II - Line 10 - Columns (b) and (c)

<u>Shares</u>	<u>Description</u>	<u>End of Year</u>	
		<u>Book Value</u>	<u>Fair Market Value</u>
6,530 00	Abbott Laboratories	\$ 6,720	\$ 6,530
21,245 00	Accenture LTD	\$ 14,645	\$ 21,245
9,922 50	ADC Telecomm Inc	\$ 5,763	\$ 9,923
12,010 00	Altria (was Phillip Morris)	\$ 1,882	\$ 12,010
9,057 50	American Electric Power Co Inc	\$ 6,896	\$ 9,058
10,039 10	Amylin Pharm inc	\$ 8,815	\$ 10,039
19,552 00	Apache Corp	\$ 17,254	\$ 19,552
15,112 50	Boston Scientific	\$ 14,528	\$ 15,113
9,840 00	Cadence Design	\$ 8,215	\$ 9,840
8,430 00	Celestica Inc	\$ 7,458	\$ 8,430
28,367 50	Chevron	\$ 15,804	\$ 28,368
10,950 00	Cisco Systems Inc	\$ 12,603	\$ 10,950
20,703 00	Diageo PLC-Sponsored ADR	\$ 23,591	\$ 20,703
10,532 00	Emerson Electric	\$ 2,580	\$ 10,532
24,716 00	Exxon Mobil	\$ 3,272	\$ 24,716
5,137 50	Fairfax Finl	\$ 4,849	\$ 5,138
7,741 46	Gencorp	\$ 6,895	\$ 7,741
17,736 00	Hess	\$ 19,347	\$ 17,736
19,104 00	Ishares Inc MSCI Bric (BKF)	\$ 18,740	\$ 19,104
8,860 00	Ishares Inc MSCI Pacific(EPP)	\$ 7,549	\$ 8,860
8,524 00	Ishares Silver Trust (SLV)	\$ 4,913	\$ 8,524
28,108 00	ITT Educ Svcs Inc	\$ 24,763	\$ 28,108
21,096 00	Joy Global	\$ 6,566	\$ 21,096
10,530 00	Labranche & Company Inc	\$ 10,674	\$ 10,530
	Lehman Brothers Hldgs Inc Int'l indices & crncys bskt PPN due		
10,250 00	6/8/2010	\$ 50,000	\$ 10,250
45,676 40	Lehman Brothers Hldgs Inc Medium term NTs	\$ 50,000	\$ 45,676
10,288 00	Millicom Intl	\$ 9,653	\$ 10,288
15,450 00	Mirant Americas	\$ 14,940	\$ 15,450
8,548 00	National Grid	\$ 8,643	\$ 8,548
16,895 25	Noble Energy Inc	\$ 16,495	\$ 16,895
16,656 00	Pall Corp	\$ 14,309	\$ 16,656
14,703 00	Peabody Energy Corporation	\$ 10,352	\$ 14,703
23,254 00	Pepsico	\$ 5,040	\$ 23,254
8,447 64	Pfizer	\$ 8,689	\$ 8,448
10,504 00	Powershs Exch Trad Fd Tr	\$ 5,457	\$ 10,504
8,244 00	Powershs DB Multi Sector	\$ 7,881	\$ 8,244
20,308 50	Praxair	\$ 13,723	\$ 20,309
12,791 00	SPDR Gold Trust	\$ 8,840	\$ 12,791
11,460 00	Sprott Phys Gld TR ETN	\$ 12,038	\$ 11,460
15,131 25	Standard Pac Cor	\$ 15,465	\$ 15,131
21,100 00	Teva Pharmaceutical	\$ 14,186	\$ 21,100
14,634 66	Transocean	\$ 13,853	\$ 14,635
21,408 00	Wal-Mart stores Inc	\$ 19,929	\$ 21,408
19,242 96	Weyerhaeuser Co	\$ 32,989	\$ 19,243
		<u>\$ 586,803</u>	<u>\$ 668,837</u>

The Lois B. Victor Foundation
Year ended September 30, 2010

Form 990-PF Part XV

Line 3 - Grants and Contributions Paid During The Year or Approved for Future Payment

Page 1 of 2

<u>Name and Address</u>	<u>Fdn Status Of Recipient</u>	<u>Purpose of Grant Or Contribution</u>	<u>Amount</u>
Albert Einstein Healthcare 5501 Old York Road Philadelphia, PA 19141	501C	Charity Determines	481,000
American Cancer Society 1626 Locust St Philadelphia, PA 19103	501C	Charity Determines	1,000
Temple Beth El 7351 Lowber St Philadelphia, PA 19138	501C	Charity Determines	1,470
The Children's Village 1 Echo Hill Dobbs Ferry, NY 10522	501C	Charity Determines	250
Will Rogers Institute 10045 Riverside Drive, Third Floor Toluca Lake, CA 91602	501C	Charity Determines	100
Horses & the Handicapped 3600 W Sample Rd Coconut Creek, FL 33073	501C	Charity Determines	975
The Miami Project to Cure Paralysis 1095 NW 14th Terrach Miami, FL 33136	501C	Charity Determines	1,000
BRCH Foundation 800 Meadows Road Boca Raton, FL 33486	501C	Charity Determines	1,000
Greater Boca Raton Cancer 1192 Newport Center Drive Deerfield Beach, FL 33442	501C	Charity Determines	1,600
Jewish Fedn of South Palm Beach 9901 Donna Klein Blvd Boca Raton, FL 33428	501C	Charity Determines	10,000
David Posnack JCC 5850 South Pine Island Road Davie, FL 33328	501C	Charity Determines	25,000

Grand Total

523,395