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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury,
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **OCT 1, 2009**, and ending **SEP 30, 2010**

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation THE GRUENBERG FOUNDATION	A Employer identification number 22-3381175
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 50 N. FRANKLIN TURNPIKE 206	B Telephone number 201-652-0404
	City or town, state, and ZIP code HO-HO-KUS, NJ 07423	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 5,580,825. (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	335.	335.		STATEMENT 1
4 Dividends and interest from securities	166,511.	166,511.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	12,309.			
b Gross sales price for all assets on line 6a	1,514,849.			
7 Capital gain, net income (from Part IV, line 2)		12,309.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	503.	0.		STATEMENT 3
12 Total. Add lines 1 through 11	179,658.	179,155.		
13 Compensation of officers, directors, trustees, etc	102,000.	0.		102,000.
14 Other employee salaries and wages	9,223.	0.		9,223.
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	11,260.	0.		11,260.
c Other professional fees				
17 Interest				
18 Taxes	11,154.	2,285.		11,154.
19 Depreciation and depletion				
20 Occupancy	8,100.	0.		0.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	52,845.	45,189.		7,656.
24 Total operating and administrative expenses. Add lines 13 through 23	194,582.	47,474.		141,293.
25 Contributions, gifts, grants paid	160,512.			160,512.
26 Total expenses and disbursements. Add lines 24 and 25	355,094.	47,474.		301,805.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-175,436.			
b Net investment income (if negative, enter -0-)		131,681.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	519,954.	403,358.	403,358.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	1,837,940.	2,926,967.	2,936,385.
	c Investments - corporate bonds STMT 8	3,419,816.	2,271,949.	2,241,082.
11 Investments - land, buildings, and equipment basis				
Less accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis	2,745.			
Less accumulated depreciation STMT 9	2,745.			
15 Other assets (describe)				
16 Total assets (to be completed by all filers)	5,777,710.	5,602,274.	5,580,825.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	0.	0.		
28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	5,777,710.	5,602,274.		
30 Total net assets or fund balances	5,777,710.	5,602,274.		
31 Total liabilities and net assets/fund balances	5,777,710.	5,602,274.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,777,710.
2 Enter amount from Part I, line 27a	2	-175,436.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	5,602,274.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,602,274.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,514,849.		1,487,031.	12,309.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			12,309.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	12,309.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	291,288.	4,891,526.	.059550
2007	264,241.	6,439,215.	.041036
2006	209,073.	6,666,841.	.031360
2005	200,376.	6,164,098.	.032507
2004	266,846.	6,056,153.	.044062

2 Total of line 1, column (d)	2	.208515
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041703
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,518,734.
5 Multiply line 4 by line 3	5	230,148.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,317.
7 Add lines 5 and 6	7	231,465.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	301,805.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,317.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,317.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,317.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,470.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,470.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,153.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 1,153. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-15 regarding controlled entities, insurance contracts, public inspection requirements, books in care, and nonexempt charitable trusts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding disqualifying acts, taxes on failure to distribute income, and business enterprise holdings.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RONALD G. COLLINS 50 NORTH FRANKLIN TURNPIKE, SUITE 206 HOHOKUS, NJ 07423	TRUSTEE 30.00	102,000.	0.	0.
DR. KLARA GUBACS COLLINS 50 NORTH FRANKLIN TURNPIKE, SUITE 206 HOHOKUS, NJ 07423	TRUSTEE 0.00	0.	0.	0.
TAHRA C. COLLINS 50 NORTH FRANKLIN TURNPIKE, SUITE 206 HOHOKUS, NJ 07423	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,135,458.
b	Average of monthly cash balances	1b	467,318.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,602,776.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,602,776.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	84,042.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,518,734.
6	Minimum investment return. Enter 5% of line 5	6	275,937.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	275,937.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,317.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,317.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	274,620.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	274,620.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	274,620.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	301,805.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	301,805.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,317.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	300,488.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				274,620.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				42,146.
f Total of lines 3a through e	42,146.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 301,805.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				274,620.
e Remaining amount distributed out of corpus	27,185.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	69,331.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	69,331.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	42,146.			
e Excess from 2009	27,185.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE GRUENBERG FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WACHOVIA ACCT 4138	P	VARIOUS	VARIOUS
b WACHOVIA ACCT 4138	P	VARIOUS	VARIOUS
c WACHOVIA ACCT 4101	P	VARIOUS	VARIOUS
d WACHOVIA ACCT 4101	P	VARIOUS	VARIOUS
e WACHOVIA ACCT 4156	P	VARIOUS	VARIOUS
f WACHOVIA ACCT 4129	P	VARIOUS	VARIOUS
g WACHOVIA ACCT 4129	P	VARIOUS	VARIOUS
h WACHOVIA ACCT 4094	P	VARIOUS	VARIOUS
i WACHOVIA ACCT 4094	P	VARIOUS	VARIOUS
j WACHOVIA ACCT 4147	P	VARIOUS	VARIOUS
k WACHOVIA ACCT 4147	P	VARIOUS	VARIOUS
l WACHOVIA ACCT 4110	P	VARIOUS	VARIOUS
m WACHOVIA ACCT 4110	P	VARIOUS	VARIOUS
n WACHOVIA ACCT 6213	P	VARIOUS	VARIOUS
o WACHOVIA ACCT 6213	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 45,039.		36,136.	8,903.
b 44,297.		38,807.	5,490.
c 53,587.		44,092.	9,495.
d 40,555.		34,771.	5,784.
e 21,175.		26,086.	-4,911.
f 15,702.		13,615.	2,087.
g 153,161.		151,197.	1,964.
h 75,694.		66,029.	9,665.
i 60,216.		69,549.	-9,333.
j 257,935.		248,809.	9,126.
k 65,383.		57,274.	8,109.
l 40,595.		36,953.	3,642.
m 32,466.		30,086.	2,380.
n 15,489.			15,489.
o 493,339.		555,220.	-61,881.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			8,903.
b			5,490.
c			9,495.
d			5,784.
e			-4,911.
f			2,087.
g			1,964.
h			9,665.
i			-9,333.
j			9,126.
k			8,109.
l			3,642.
m			2,380.
n			15,489.
o			-61,881.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WACHOVIA ACCT 9126	P	VARIOUS	VARIOUS
b WACHOVIA ACCT 9126	P	VARIOUS	VARIOUS
c ADJUST CAPITAL GAINS TO BOOK			
d CAPITAL GAINS DIVIDENDS			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,226.		78,407.	-181.
b			0.
c			-15,509.
d 21,990.			21,990.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-181.
b			0.
c			-15,509.
d			21,990.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	12,309.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	081598200DB	5.00	17		2,745.			2,745.	2,745.		0.
	* TOTAL 990-PF PG 1					2,745.		0.	2,745.	2,745.	0.	0.
	DEPR											

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WACHOVIA BANK, N.A.	335.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	335.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WACHOVIA BANK, N.A.	188,501.	21,990.	166,511.
TOTAL TO FM 990-PF, PART I, LN 4	188,501.	21,990.	166,511.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION LAWSUIT	503.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	503.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BEDERSON & COMPANY	11,260.	0.		11,260.
TO FORM 990-PF, PG 1, LN 16B	11,260.	0.		11,260.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	8,869.	0.		8,869.
WITHHOLDING TAX	2,285.	2,285.		2,285.
TO FORM 990-PF, PG 1, LN 18	11,154.	2,285.		11,154.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	3,130.	0.		3,130.
ASSET MANAGEMENT FEES	45,189.	45,189.		0.
ADMINISTRATIVE FEES	2,320.	0.		2,320.
SCHOLARSHIP AWARDS DINNER	1,173.	0.		1,173.
PAYROLL FEES	1,033.	0.		1,033.
TO FORM 990-PF, PG 1, LN 23	52,845.	45,189.		7,656.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK	2,926,967.	2,936,385.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,926,967.	2,936,385.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	2,271,949.	2,241,082.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,271,949.	2,241,082.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	2,745.	2,745.	0.
TOTAL TO FM 990-PF, PART II, LN 14	2,745.	2,745.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

THE GRUENBERG FOUNDATION, SCHOLARSHIP ADVISORY COMM. AT TRI-STATE UNIVERSITY
50 N. FRANKLIN TURNPIKE, SUITE 206
HOHOKUS, NJ 07423

TELEPHONE NUMBER

201-652-0404

FORM AND CONTENT OF APPLICATIONS

INDIVIDUALS SEEKING SCHOLARSHIP FUNDS SHOULD SUBMIT THE INFORMATION
REQUIRED ON THE APPLICABLE APPLICATION FORM.

ANY SUBMISSION DEADLINES

TRI-STATE STUDENTS DEADLINE - MARCH 1ST
RIDGEWOOD STUDENTS DEADLINE - JANUARY 30TH

RESTRICTIONS AND LIMITATIONS ON AWARDS

SCHOLARSHIPS ARE AWARDED TO STUDENTS ENROLLED AT TRI-STATE UNIVERSITY AND
RESIDENTS OF RIDGEWOOD, NEW JERSEY WHO ARE ELIGIBLE HIGH SCHOOL SENIORS OR
COLLEGE STUDENTS SEEKING RENEWAL AT AN ACCREDITED COLLEGE OR UNIVERSITY.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ADAM KARSTENS 304 ANDREW AVE, DWIGHT, IL 60420	NONE SCHOLARSHIP	N/A	3,000.
ALLISON SIMMONS 7306 CAMBRIA ROAD, HILLSDALE, MI 49242	NONE SCHOLARSHIP	N/A	3,300.
ANDREA DIRUZZA 12411 ST RD 9 N, ALEXANDRIA, IN 46001	NONE SCHOLARSHIP	N/A	5,200.
ANDREW HERBER 11720 N 300 E, ROANOKE, IN 46783	NONE SCHOLARSHIP	N/A	5,200.
ANDREW KIDD 106 MEADOW LANE, FISHERS, IN 46038	NONE SCHOLARSHIP	N/A	5,200.
AUDREY BORING 7614 WEST 100 NORTH, WABASH, IN 46992	NONE SCHOLARSHIP	N/A	5,200.
CARLOS ZEPEDA 65816 SR 15, GOSHEN, IN 46526	NONE SCHOLARSHIP	N/A	3,000.
CASSIE GDANIEC 9926 JOAN CIRCLE LOT 41, YPSILANTI, MI 48197	NONE SCHOLARSHIP	N/A	5,200.

CATHERINE SPOSA 359 MARSHALL STREET, RIDGEWOOD, NJ 07450	NONE SCHOLARSHIP	N/A	1,000.
COLE REESE 339 W MAPLE ST, DESHLER, OH 43516	NONE SCHOLARSHIP	N/A	3,000.
COURTNEY NAVEKEN 3827 BRANCH DR, TOLEDO , OH 43623	NONE SCHOLARSHIP	N/A	3,000.
DAVID RODGERS 310 S EAST ST, WINCHESTER , IN 47394	NONE SCHOLARSHIP	N/A	3,000.
DEREK MARUCCI 8074 KENNESAW DR, WEST CHESTER , OH 45069	NONE SCHOLARSHIP	N/A	3,000.
DUSTIN CHAFFEE 10589 CO RD 5, EDON , OH 43518	NONE SCHOLARSHIP	N/A	3,000.
JENNA RICHARDSON 6509 E RAIDER RD, MINCIE, IN 47303	NONE SCHOLARSHIP	N/A	3,000.
JESSICA ACE 46 MALTBIE AVE, RIDGEWOOD, NJ 07450	NONE SCHOLARSHIP	N/A	7,500.
JESSICA CONNOR 138 WALTHERY AVENUE, RIDGEWOOD, NJ 07450	NONE SCHOLARSHIP	N/A	10,000.
JOHN HEMMINGER 15561 W WALBRIDGE EAST ROAD, GRAYTOWN, OH 43432	NONE SCHOLARSHIP	N/A	5,200.

JORDAN BUCHANAN 6725 BEAUTY LANE, ZANESVILLE, OH 43701	NONE SCHOLARSHIP	N/A	3,000.
KATHERINE G. WEGERT 17785 W. RIVERSIDE DRIVE, ELMORE, OH 43416	NONE SCHOLARSHIP	N/A	2,500.
KATHERINE SZIGETY 284 FRANKLIN TURNPIKE, RIDGEWOOD , NJ 07450	NONE SCHOLARSHIP	N/A	9,712.
KYLE PIERCY 6717 RED HAW DRIVE, FORT WAYNE, IN 46825	NONE SCHOLARSHIP	N/A	2,500.
LAUREN CLARK 118 FAIRMONT RD, RIDGEWOOD, NJ 07450	NONE SCHOLARSHIP	N/A	15,000.
MARK BOWMAN 1133 STOGDILL ROAD, BLUFFTON, IN 46714	NONE SCHOLARSHIP	N/A	2,500.
MATTHEW DUCKETT 1421 COUNTRY CLUB DR, NILES, MI 49120	NONE SCHOLARSHIP	N/A	3,000.
MEAGHAN SORBO 361 GILBERT STREET #1, RIDGEWOOD, NJ 07450	NONE SCHOLARSHIP	N/A	23,000.
NATHAN DEINLEIN 641 KAREN DRIVE, ZIONSVILLE, IN 46077	NONE SCHOLARSHIP	N/A	5,200.
SAM LOWERY 70820 MONTEZUMA TRAIL, NAPPAANEE, IN 46550	NONE SCHOLARSHIP	N/A	3,000.

THE GRUENBERG FOUNDATION

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SCOTT BARLAGE 19600 ROAD H, OTTAWA , OH 45875	NONE SCHOLARSHIP	N/A	3,000.
STEVEN SMITH 7431 ABBOTT ROAD, READING, MI 49274	NONE SCHOLARSHIP	N/A	3,300.
SYDNEY SPRAGG 9651 ABBOTT ROAD, CAMDEN, MI 49232	NONE SCHOLARSHIP	N/A	3,300.
TRAVIS SKAGGS 751 W PERRY ST, BUCYRUS, OH 44820	NONE SCHOLARSHIP	N/A	4,500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

160,512.