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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning OCT 1, 2009, and ending SEP 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE RME FOUNDATION, INC.		A Employer identification number 22-2989388
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 49 CLEVELAND AVENUE		B Telephone number (716) 881-5074
	City or town, state, and ZIP code BUFFALO, NY 14222		C If exemption application is pending, check here ☐
	H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 534,422.		J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		14,095.	14,095.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-18,437.			
b Gross sales price for all assets on line 6a		242,479.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		833.	0.		STATEMENT 2
12 Total. Add lines 1 through 11		-3,509.	14,095.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		2,740.	1,370.		0.
c Other professional fees		5,610.	2,805.		0.
17 Interest					
18 Taxes		100.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		8,450.	4,175.		0.
25 Contributions, gifts, grants paid		68,400.			68,400.
26 Total expenses and disbursements. Add lines 24 and 25		76,850.	4,175.		68,400.
27 Subtract line 26 from line 12		-80,359.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			9,920.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II. Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	15,808.	35,661.	35,661.
	3 Accounts receivable ☐ Less allowance for doubtful accounts ☐			
	4 Pledges receivable ☐ Less allowance for doubtful accounts ☐			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ☐ Less allowance for doubtful accounts ☐			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 6	132,367.	81,541.	34,472.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ☐ Less accumulated depreciation ☐			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	475,379.	425,993.	464,289.
	14 Land, buildings, and equipment basis ☐ Less accumulated depreciation ☐			
	15 Other assets (describe ☐)			
	16 Total assets (to be completed by all filers)	623,554.	543,195.	534,422.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ☐ DUE TO NURCON)	2,950.	2,950.	
	23 Total liabilities (add lines 17 through 22)	2,950.	2,950.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	620,604.	620,604.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	-80,359.	
	30 Total net assets or fund balances	620,604.	540,245.	
	31 Total liabilities and net assets/fund balances	623,554.	543,195.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 620,604.
2 Enter amount from Part I, line 27a	2 -80,359.
3 Other increases not included in line 2 (itemize) ☐	3 0.
4 Add lines 1, 2, and 3	4 540,245.
5 Decreases not included in line 2 (itemize) ☐	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 540,245.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 242,479.		260,916.	-18,437.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-18,437.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-18,437.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	38,173.	510,093.	.074835
2007	50,412.	726,923.	.069350
2006	32,535.	804,712.	.040431
2005	35,150.	742,243.	.047356
2004	36,250.	734,601.	.049347

2 Total of line 1, column (d)	2	.281319
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.056264
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	527,044.
5 Multiply line 4 by line 3	5	29,654.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	99.
7 Add lines 5 and 6	7	29,753.
8 Enter qualifying distributions from Part XII, line 4	8	68,400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	1	99.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	99.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	99.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	160.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	160.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	61.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► ANN ADAM HOPKINS Telephone no ► (716) 881-5074
 Located at ► 49 CLEVELAND AVENUE, BUFFALO, NY ZIP+4 ► 14222

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DR. L. NELSON HOPKINS III 49 CLEVELAND AVENUE BUFFALO, NY 14222	PRES., TREASURER 2.00	0.	0.	0.
ANN ADAM HOPKINS 49 CLEVELAND AVENUE BUFFALO, NY 14222	V. PRES., SECRETARY 2.00	0.	0.	0.
GERALD LIPPES 74 LINCOLN PKWAY BUFFALO, NY 14222	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	513,508.
b	Average of monthly cash balances	1b	21,562.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	535,070.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	535,070.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,026.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	527,044.
6	Minimum investment return. Enter 5% of line 5	6	26,352.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	26,352.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	99.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	99.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	26,253.
4	Recoveries of amounts treated as qualifying distributions	4	10,000.
5	Add lines 3 and 4	5	36,253.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	36,253.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	68,400.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	68,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	99.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	68,301.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				36,253.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007	10,329.			
e From 2008	12,922.			
f Total of lines 3a through e	23,251.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 68,400.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				36,253.
e Remaining amount distributed out of corpus	32,147.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	55,398.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	55,398.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007	10,329.			
d Excess from 2008	12,922.			
e Excess from 2009	32,147.			

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| 1a(1) | | | X |
| 1a(2) | | | X |
| 1b(1) | | | X |
| 1b(2) | | | X |
| 1b(3) | | | X |
| 1b(4) | | | X |
| 1b(5) | | | X |
| 1b(6) | | | X |
| 1c | | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

PRESIDENT
Title

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

Joseph Tomascio CPA

JAN

Date
26/2011

☐ Check if self-employed

Preparer's identifying number
P00040941

EIN ▶

Phone no 716-634-8800

Form **990-PF** (2009)

THE RME FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150 SHS ABBOTT LABS	P	08/02/96	01/15/10
b	1,000 SHS ABIOMED INC	P	VARIOUS	11/09/09
c	404 SHS BOA	P	VARIOUS	01/15/10
d	100 SHS M&T BANK CORP	P	01/02/08	11/03/09
e	2,000 SHS NMT MEDICAL	P	VARIOUS	12/10/09
f	1,361 SHS UROLOGIX INC	P	05/09/08	01/25/10
g	80 SHS CURRENTCY SHARES EURO	P	03/22/10	04/28/10
h	510 SHS ISHARES MSCI EAFE	P	01/14/09	VARIOUS
i	550 SHS ISHARES TR RUSSEL 1000 GROWTH	P	VARIOUS	VARIOUS
j	400 SHS ISHARES TR RUSSEL 1000 VALUE	P	VARIOUS	VARIOUS
k	75 SHS ISHARES S&P SMALLCAP	P	06/08/09	02/11/10
l	200 SHS ISHARES S&P SMALLCAP 600 INDEX	P	06/11/08	11/09/09
m	200 SHS ISHARES S&P SMALLCAP 600 INDEX	P	01/14/09	11/09/09
n	200 SHS POWERSHARES DB COMMODITY INDEX	P	02/02/09	02/23/10
o	200 SHS POWERSHARES WATER RESOURCE	P	03/31/08	02/04/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	8,300.		3,246.	5,054.
b	9,464.		18,010.	-8,546.
c	6,610.		10,708.	-4,098.
d	6,280.		8,164.	-1,884.
e	4,648.		9,464.	-4,816.
f	2,383.		1,233.	1,150.
g	10,532.		10,990.	-458.
h	27,392.		22,393.	4,999.
i	26,903.		31,326.	-4,423.
j	17,808.		24,614.	-6,806.
k	3,970.		3,417.	553.
l	10,339.		13,100.	-2,761.
m	10,432.		8,552.	1,880.
n	4,703.		4,038.	665.
o	4,800.		5,928.	-1,128.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			5,054.
b			-8,546.
c			-4,098.
d			-1,884.
e			-4,816.
f			1,150.
g			-458.
h			4,999.
i			-4,423.
j			-6,806.
k			553.
l			-2,761.
m			1,880.
n			665.
o			-1,128.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8

3

THE RME FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	325 SHS SPDR INDEX SHARES FUNDS	P	VARIOUS	02/04/10
b	300 SHS SPDR FTSE/MACQUARIE GL	P	07/02/07	VARIOUS
c	175 SHS VANGAURD INTL EQUITY	P	06/12/07	01/25/10
d	400 SHS ISHARES IBOXX \$ INVT	P	VARIOUS	VARIOUS
e	175 SHS ISHARES S&P UP PRD STOCK	P	01/09/09	03/16/10
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	16,893.		17,154.	-261.
b	12,308.		16,632.	-4,324.
c	6,957.		7,578.	-621.
d	44,909.		38,676.	6,233.
e	6,848.		5,693.	1,155.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			-261.
b			-4,324.
c			-621.
d			6,233.
e			1,155.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-18,437.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
UBS FINANCIAL SERVICES INC.	14,095.	0.	14,095.
TOTAL TO FM 990-PF, PART I, LN 4	14,095.	0.	14,095.

FORM 990-PF	OTHER INCOME	STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IRS REFUND OF EXCISE TAX BASED ON INVESTMENT INCOME	833.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	833.	0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
DOPKINS & COMPANY	2,740.	1,370.			0.
TO FORM 990-PF, PG 1, LN 16B	2,740.	1,370.			0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BROKER'S FEES	5,610.	2,805.			0.
TO FORM 990-PF, PG 1, LN 16C	5,610.	2,805.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
NYS ANNUAL FILING	100.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	100.	0.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE STATEMENT A - CORPORATE STOCKS	81,541.		34,472.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	81,541.		34,472.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SEE STATEMENT A - CLOSED END MUTUAL FUNDS	FMV	388,243.	425,969.	
SEE STATEMENT A - PREFERRED SECURITIES	FMV	37,750.	38,320.	
TOTAL TO FORM 990-PF, PART II, LINE 13		425,993.	464,289.	

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
NATIONAL MUSEUM OF WILDLIFE 2820 RUNGIUS ROAD JACKSON HOLE, WY 83001	NONE EDUCATION	PUBLIC	100.
ALBRIGHT KNOX ART GALLERY 1285 ELMWOOD AVENUE BUFFALO, NY	NONE PUBLIC WELFARE	PUBLIC	15,250.
BARROW NEUROLOGICAL FOUNDATION 350 WEST THOMAS ROAD PHOENIX, AZ 85013	NONE CHARITABLE	PUBLIC	1,000.
BUFFALO FINE ARTS ACADEMY 1285 ELMWOOD AVENUE BUFFALO, NY 14222	NONE EDUCATION	PUBLIC	3,500.
BUFFALO HISTORICAL SOCIETY 25 NOTTINGHAM COURT BUFFALO, NY 14216	NONE EDUCATION	PUBLIC	100.
BUFFALO PHILHARMONIC ORCHESTRA 499 FRANKLIN STREET BUFFALO, NY 14202	NONE PUBLIC WELFARE	PUBLIC	5,100.
BUFFALO SEMINARY 205 BIDWELL PARKWAY BUFFALO, NY 14222	NONE EDUCATION	PUBLIC	200.
CENTER FOR STRATEGIC & INTERNATIONAL STUDIES (CSIS) 1800 K ST. NW WASHINGTON DC, DC 20006	NONE EDUCATION	PUBLIC	5,000.

THE RME FOUNDATION, INC.

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ELMWOOD FRANKLIN SCHOOL 104 AMSTERDAM AVE BUFFALO, NY 14216	NONE EDUCATION	PUBLIC	150.
ELMWOOD VILLAGE ASSOCIATION 4976 TRANSIT RD. DEPEW, NY 14043	NONE PUBLIC WELFARE	PUBLIC	100.
PROMISES FILMS 2600 TENTH STREET, SUITE 620 BERKELEY, CA 94710	NONE EDUCATION	PUBLIC	25,000.
GRAND TETON MUSIC FESTIVAL 4015 W. LAKE CREEK DRIVE #1 WILSON, WY 83014	NONE PUBLIC WELFARE	PUBLIC	1,000.
HAUPTMAN WOODWARD MEDICAL RESEARCH INSTITUTE 700 ELLICOTT STREET BUFFALO, NY 14203	NONE RESEARCH	PUBLIC	1,000.
HOSPICE FOUNDATION 225 COMO PARK BLVD. BUFFALO, NY 14227	NONE MEDICAL	PUBLIC	500.
KALEIDA FOUNDATION 1260 DELAWARE AVE BUFFALO, NY 14209	NONE MEDICAL	PUBLIC	1,000.
MARTIN HOUSE RESTORATION CORP. 617 MAIN STREET BUFFALO, NY 14203	NONE PRESERVATION	PUBLIC	1,000.
NICHOLS SCHOOL 1250 AMHERST ST. BUFFALO, NY 14216	NONE EDUCATION	PUBLIC	3,000.
RONALD MCDONALD HOUSE OF WESTERN NY, INC. 780 WEST FERRY ST. BUFFALO, NY 14222	NONE CHARITABLE	PUBLIC	100.

THE RME FOUNDATION, INC.

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ROSWELL PARK INSTITUTE ELM & CARLTON STREETS BUFFALO, NY 14263	NONE MEDICAL	PUBLIC	1,000.
SALVATION ARMY 960 MAIN STREET BUFFALO, NY 14202	NONE PROVIDE CARE	PUBLIC	1,000.
STATE EMPLOYEES FEDERATED APPEAL 272 BROADWAY ALBANY, NY 12204	NONE PUBLIC WELFARE	PUBLIC	1,000.
TETAN SCIENCE SCHOOL 700 COYOTE CANYON RD. JACKSON, WY 83001	NONE EDUCATION	PUBLIC	100.
WESTMINSTER SOCIETY 724 DELAWARE AVE. BUFFALO, NY 14209	NONE RELIGIOUS	PUBLIC	1,000.
WOMEN & CHILDREN'S HOSPITAL FOUNDATION 219 BRYANT BUFFALO, NY 14222	NONE MEDICAL	PUBLIC	1,000.
GILDAS CLUB OF WNY 1140 DELAWARE AVE BUFFALO, NY 14209	NONE PROVIDE CARE	PUBLIC	100.
WESTOVER SCHOOL 1237 WHITTEMORE RD, PO BOX 847 MIDDLEBURY, CT 06762	NONE EDUCATION	PUBLIC	100.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

68,400.

THE RME FOUNDATION, INC				
EIN 22-2989388			STATEMENT A	
PAGE 2 LN 10B & 13				
			COST	FAIR MARKET
	DATE		BASIS @	VALUE @
SECURITY	ACQUIRED	# SHARES	09/30/10	09/30/10
CORPORATE STOCK				
ABBOTT LABS	08/02/96	150	0.00	
ABIOMED INC	08/28/08	500	0.00	
ABIOMED INC	09/05/08	500	0.00	
BANK OF AMERICA	1/21/99	110	0.00	
BANK OF AMERICA	03/14/00	294	0.00	
BOSTON SCIENTIFIC CORP	04/16/97	300	3,517.65	1,839.00
BOSTON SCIENTIFIC CORP	09/18/97	400	6,515.37	2,452.00
BOSTON SCIENTIFIC CORP	09/28/99	300	4,158.76	1,839.00
M&T BANK CORP	01/02/08	100	0.00	
NMT MEDICAL INC	11/19/07	1,000	0.00	
NMT MEDICAL INC	05/01/08	1,000	0.00	
TRANS1 INC	03/10/08	250	3,012.25	617.50
TRANS1 INC	03/12/08	250	2,542.50	617.50
TRANS1 INC	03/13/08	500	4,950.00	1,235.00
TRANS1 INC	03/20/08	1,000	9,189.40	2,470.00
TRANS1 INC	09/05/08	1,000	8,326.25	2,470.00
TRANS1 INC	09/19/08	1,000	7,624.10	2,470.00
TRANS1 INC	11/11/08	1,200	8,120.76	2,964.00
UROLOGIX INC	05/09/08	1,361	0.00	
UROLOGIX INC	05/09/08	3,139	2,844.63	2,982.05
UROLOGIX INC	07/24/08	10,000	19,000.00	9,500.00
UROLOGIX INC	02/03/09	3,075	1,689.41	2,921.25
UROLOGIX INC	02/03/09	100	50.00	95.00
			0.00	
TOTAL CORPORATE STOCK		27,529	81,541.08	34,472.30
			0.00	
CLOSED END MUTUAL FUNDS				
CURRENTCYSHARES EURO TRUST	03/22/10		0.00	
ISHARES DJ SELECT DIVID INDEX FUND	06/01/10		15,372.00	16,394.00
ISHARES MSCI EAFE INDEX FUND	01/14/09	510	0.00	

THE RME FOUNDATION, INC				
EIN 22-2989388				STATEMENT A
PAGE 2 LN 10B & 13				
			COST	FAIR MARKET
	DATE		BASIS @	VALUE @
SECURITY	ACQUIRED	# SHARES	09/30/10	09/30/10
ISHARES MSCI EAFE INDEX FUND	01/14/09	140	6,147.15	7,688.80
ISHARES MSCI EAFE INDEX FUND	06/02/09	225	10,410.44	12,357.00
ISHARES MSCI EAFE INDEX FUND	08/04/09	350	17,531.47	19,222.00
ISHARES MSCI EAFE INDEX FUND	09/22/09	225	12,473.44	12,357.00
ISHARES TRUST RUSSELL MIDCAP INDEX FD	12/26/06	100	10,057.00	9,037.00
ISHARES TRUST RUSSELL MIDCAP INDEX FD	02/06/07	150	15,559.50	13,555.50
ISHARES TRUST RUSSELL MIDCAP INDEX FD	02/16/07	150	15,708.00	13,555.50
ISHARES TRUST RUSSELL 1000 GROWTH IND	03/30/07	200	0.00	
ISHARES TRUST RUSSELL 1000 GROWTH IND	03/30/07	50	0.00	
ISHARES TRUST RUSSELL 1000 GROWTH IND	06/12/07	250	0.00	
ISHARES TRUST RUSSELL 1000 GROWTH IND	09/30/08	50	0.00	
ISHARES TRUST RUSSELL 1000 GROWTH IND	09/30/08	50	2,528.00	2,568.50
ISHARES TRUST RUSSELL 1000 GROWTH IND	12/15/08	550	20,201.50	28,253.50
ISHARES TRUST RUSSELL 1000 GROWTH IND	03/06/09	125	3,928.58	6,421.25
ISHARES TRUST RUSSELL 1000 VALUE INDEX	08/14/07	50	0.00	
ISHARES TRUST RUSSELL 1000 VALUE INDEX	08/14/07	150	0.00	
ISHARES TRUST RUSSELL 1000 VALUE INDEX	01/09/08	100	0.00	
ISHARES TRUST RUSSELL 1000 VALUE INDEX	01/09/08	100	7,845.00	5,899.00
ISHARES TRUST RUSSELL 1000 VALUE INDEX	09/30/08	100	6,670.00	5,899.00
ISHARES TRUST RUSSELL 1000 VALUE INDEX	12/15/08	350	17,376.80	20,646.50
ISHARES TRUST S&P GLOBAL HEALTHCARE	08/11/09	200	9,172.38	10,130.00
ISHARES TRUST S&P SMALLCAP 600 FD	06/08/09	75	0.00	
ISHARES TRUST S&P SMALLCAP 600 FD	06/08/09	300	13,668.00	17,727.00
ISHARES TRUST S&P SMALLCAP 600 INDEX F	06/11/08	200	0.00	
ISHARES TRUST S&P SMALLCAP 600 INDEX F	01/14/09	200	0.00	
POWERSHARES DB COMMODITY INDEX	02/02/09	200	0.00	
POWERSHARES DB COMMODITY INDEX	02/02/09	50	1,009.50	1,205.50
POWERSHARES DB COMMODITY INDEX	04/03/09	200	4,046.00	4,822.00
POWERSHARES DB COMMODITY INDEX TRAC	06/08/09	350	8,238.44	8,438.50
POWERSHARES ETF TRUST II BUILD	08/24/10		18,022.50	18,090.00
POWERSHARES WATER RESOURCES PORTF	03/31/08	300	0.00	
SPDR GOLD TRUST	03/13/09	105	9,267.16	13,430.55
SPDR INDEX SHARES FUNDS S&P INTL	11/09/09		0.00	

Statement A

THE RME FOUNDATION, INC				
EIN 22-2989388				STATEMENT A
PAGE 2 LN 10B & 13				
			COST	FAIR MARKET
	DATE		BASIS @	VALUE @
SECURITY	ACQUIRED	# SHARES	09/30/10	09/30/10
SPDR INDEX SHARES FUNDS S&P INTL	12/18/09		0.00	
SPDR FTSE/MACQUARIE GL (STREETTRACKS	07/02/07	200	0.00	
SPDR FTSE/MACQUARIE GL (STREETTRACKS	07/02/07	100	0.00	
TECHNOLOGY SECTOR SPDR TRUST SHS	06/11/08		0.00	
UTILITIES SECTOR SPDR TRUST	01/21/10		17,611.10	18,043.50
VANGAURD DIVID APPRECIATION ETF	09/22/09	375	16,877.44	18,270.00
VANGAURD DIVID APPRECIATION ETF	11/13/09		8,107.70	8,526.00
VANGAURD DIVID APPRECIATION ETF	02/17/10		14,927.25	15,834.00
VANGUARD INTL EQUITY INDEX FD	06/12/07	175	0.00	
VANGUARD INTL EQUITY INDEX FD	06/12/07	125	5,413.13	5,682.50
VANGUARD INTL EQUITY INDEX FD EMERGIN	12/24/08	325	8,185.58	14,774.50
VANGUARD INTL EQUITY INDEX FD EMERGIN	06/01/10		8,592.43	10,455.80
VANGUARD REIT ETF	03/19/10		10,959.75	11,718.00
FIXED INCOME				
ISHARES IBOXX \$ INVT GRADE CORPORATE	08/18/08	200	0.00	
ISHARES IBOXX \$ INVT GRADE CORPORATE	09/30/08	200	0.00	
ISHARES BARCLAYS TIPS BOND FUND	01/14/09	100	9,917.68	10,906.00
ISHARES BARCLAYS TIPS BOND FUND	02/03/09	100	9,953.00	10,906.00
ISHARES TRUST S&P U S PRD STOCK INDEX	01/09/09	175	0.00	
ISHARES FTSE/XINHUA CHINA 25 INDEX	03/19/10		6,113.75	6,423.00
SPDR SER TR BARCLAYS CAPITAL HIGH YEIL	04/14/08	0	13,497.00	12,003.00
SPDR SER TR BARCLAYS CAPITAL HIGH YEIL	08/24/10		6,812.44	7,001.75
SPDR SER TR BARCLAYS CAP CONV SECS	06/01/10		15,598.68	16,714.10
SPDR INDEX SHS FDS EURO STOXX 50 ETF	07/29/10		10,442.97	11,013.00
TOTAL CLOSED END MUTUAL FUNDS			388,242.76	425,969.25
PREFERRED SECURITIES				
FIFTH THIRD CAPITAL TR V 7.25%	08/08/07	1,000	25,000.00	24,820.00
M&T CAPITAL TRUST IV 8.5%	05/01/08		12,749.50	13,500.00
TOTAL PREFERRED SECURITIES			37,749.50	38,320.00