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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service (77)

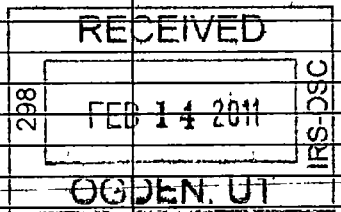
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 10/1/2009, and ending 9/30/2010

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation RALPH R WILKINS FOUNDATION, INC	A Employer identification number 16-1188525
	Number and street (or P O box number if mail is not delivered to street address) Room/suite PO BOX 5592	B Telephone number (see page 10 of the instructions) (607) 749-5313
	City or town, state, and ZIP code CORTLAND NY 13045	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1,512,335	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	

Part I	Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	23,186	23,186		
	4 Dividends and interest from securities	76,996	76,996		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	100,182	100,182			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	800	800		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,325	3,125	200	
	c Other professional fees (attach schedule)	1,656	1,456	200	
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	500	500		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	3,600	1,800	1,800	
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	528		528	
	24 Total operating and administrative expenses. Add lines 13 through 23	10,409	7,681	2,728	
	25 Contributions, gifts, grants paid	70,375			70,375
26 Total expenses and disbursements. Add lines 24 and 25	80,784	7,681	2,728	70,375	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	19,398				
b Net investment income (if negative, enter -0-)		92,501			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	2,801	3,294	3,294
	2	Savings and temporary cash investments	306,134	58,665	58,913
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,367,631	1,486,833	1,450,128
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis			
	Less accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,676,566	1,548,792	1,512,335	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	1,676,566	1,548,792	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	1,676,566	1,548,792		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,676,566	1,548,792		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,676,566
2	Enter amount from Part I, line 27a	2	19,398
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,695,964
5	Decreases not included in line 2 (itemize) See Attached Statement	5	147,172
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,548,792

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-141,396
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	54,783	1,302,087	0.042073
2007	79,267	1,351,948	0.058632
2006	81,613	1,840,567	0.044341
2005	74,485	1,713,984	0.043457
2004	95,045	1,604,912	0.059221
2 Total of line 1, column (d)			2 0.247724
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.049545
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,429,342
5 Multiply line 4 by line 3			5 70,817
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 925
7 Add lines 5 and 6			7 71,742
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 70,375

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1	a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
	b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,850
	c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	1,850
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,850
6	Credits/Payments		
	a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	559
	b Exempt foreign organizations—tax withheld at source	6b	
	c Tax paid with application for extension of time to file (Form 8868)	6c	
	d Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	559
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	36
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,327
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation (2) On foundation managers		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ HARLEY M ALBRO Telephone no ▶ (607) 749-5313 Located at ▶ 70 SOUTH WEST STREET HOMER NY ZIP+4 ▶ 13077			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			<input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," list the years ▶ 20_04_ , 20_05_ , 20_ , 20_		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20_ , 20_ , 20_ , 20_		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1989) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	N/A
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement				
.....				
.....				
.....				
.....				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
.....				
.....				
.....				
.....				

Total number of other employees paid over \$50,000 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,274,330
b	Average of monthly cash balances	1b	176,779
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,451,109
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,451,109
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	21,767
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,429,342
6	Minimum investment return. Enter 5% of line 5	6	71,467

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	71,467
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,850
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,850
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	69,617
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	69,617
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	69,617

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	70,375
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	70,375
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	70,375

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				69,617
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			2,665	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 70,375				
a Applied to 2008, but not more than line 2a			2,665	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				67,710
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				1,907
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total	
	(a) 2009	(b) 2008	(c) 2007		(d) 2006
				2,805	2,805
				2,384	2,384
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed		54,783	79,267	82,594	216,644
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c		54,783	79,267	82,594	216,644
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed		43,403	54,738	93,191	191,332
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AAUW CORTLAND BRANCH			COURSE FOR GIRLS	100
N/A CORTLAND NY 13045				
BADEN-POWELL COUNCIL BSA			MERIT BADGE	2,000
2150 State Route 12 Binghamton NY 13903			WEEKENDS	
CATHOLIC CHARITIES			FOOD PANTRY	1,000
29 Charles St CORTLAND NY 13045				
CENTER FOR THE ARTS OF HOMER			FREE COMMUNITY	2,000
72 S MAIN ST HOMER NY 13045			MUSIC PROGRAMS	
CHURCH OF THE REDEEMER OF CORTLAND			ROOF REPAIR,	6,000
125 TOMPKINS ST CORTLAND NY 13045			DEACON FUND	
COOPERATIVE EXTENSION OF CORTLAND COUN			4H CAMP	2,000
60 CENTRAL AVE #105 CORTLAND NY 13045			WATERFRONT	
CORTLAND AREA CTCCI			BOOKS TO GROW ON	2,000
N/A CORTLAND NY 13045			PROJECT	
CORTLAND BIBLE CLUB			PROPERTY REPAIRS	5,000
PO BOX 100 PITCHER NY 13136				
CORTLAND CITY SCHOOL DISTRICT			THE MEMOIR	2,000
1 VALLEY VIEW DR CORTLAND NY 13045			PROJECT	
CORTLAND COUNTY AREA AGENCY ON AGING			FOUR SCORE CLUB	3,000
60 CENTRAL AVE CORTLAND NY 13045				
CORTLAND LOAVES AND FISHES			PROGRAM EXPENSES	1,000
13 COURT ST CORTLAND NY 13045				
CORTLAND MUSIC, INC			CLASSICAL MUSIC	2,000
N/A CORTLAND NY 13045			FESTIVAL	
CORTLAND REPERTORY THEATRE			CRT KIDS PROGRAM	2,000
37 FRANKLIN ST CORTLAND NY 13045				
CORTLAND RURAL CEMETERY FOUNDATION			ROAD REPAIR	3,000
110 TOMPKINS ST CORTLAND NY 13045				
CORTLAND SALVATION ARMY			PROGRAM EXPENSES	3,000
138 MAIN ST CORTLAND NY 13045				
CORTLAND YOUTH BUREAU			TUTORIAL	2,000
35 PORT WATSON ST CORTLAND NY 13045			ASSISTANCE	
Total	See Attached Statement			70,375
b Approved for future payment				
Total				

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name CULTURAL RESOURCES COUNCIL					<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 9 NORTH MAIN ST						
City CORTLAND		State NY	Zip code 13045	Foreign Country		
Relationship		Foundation Status				
Purpose of grant/contribution ZARZUELA PROGRAM FOR CORTLAND COUNTY						Amount 2,000

Name DAVIS COLLEGE					<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 400 RIVERSIDE DR						
City JOHNSON CITY		State NY	Zip code 13790	Foreign Country		
Relationship		Foundation Status				
Purpose of grant/contribution MAINTENANCE PROJECTS						Amount 3,000

Name EAST HOMER METHODIST CHURCH					<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 3670 ROUTE 13						
City EAST HOMER		State NY	Zip code 13056	Foreign Country		
Relationship		Foundation Status				
Purpose of grant/contribution REPAIR OF PARSONAGE						Amount 3,000

Name FOOD BANK OF CNY					<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 6970 Schuyler RD						
City EAST SYRACUSE		State NY	Zip code 13057	Foreign Country		
Relationship		Foundation Status				
Purpose of grant/contribution PROGRAM EXPENSES						Amount 2,000

Name HABITAT FOR HUMANITY					<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 12 W Main St						
City DRYDEN		State NY	Zip code 13053	Foreign Country		
Relationship		Foundation Status				
Purpose of grant/contribution CORTLAND HOUSE PROJECT						Amount 2,000

Name HELPING HANDS					<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 60 CENTRAL AVE						
City CORTLAND		State NY	Zip code 13045	Foreign Country		
Relationship		Foundation Status				
Purpose of grant/contribution PROGRAM EXPENSES						Amount 1,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name HOMER CENTRAL SCHOOL DISTRICT				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 80 South West RD					
City HOMER	State NY	Zip code 13077	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution THEATER PRODUCTION OF FREE TO BE ME					Amount 2,000

Name HOMER CONGREGATIONAL CHURCH				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 28 SOUTH MAIN ST					
City HOMER	State NY	Zip code 13077	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution YOUTH CENTER PROGRAM					Amount 2,500

Name LIME HOLLOW CENTER FOR THE ENVIRONMENT				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 338 MCLEAN RD					
City CORTLAND	State NY	Zip code 13045	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution NORDIC SKI CENTER PROJECT					Amount 2,200

Name MCGRAWVILLE BAPTIST CHURCH				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 7 E Main St					
City MCGRAW	State NY	Zip code 13101	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution CAMPERSHIPS					Amount 2,000

Name PATHFINDER VILLAGE				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street 3 Chenango Road					
City EDMESTON	State NY	Zip code 13335	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution FIRE SAFETY IMPROVEMENTS					Amount 1,000

Name PECK MEMORIAL LIBRARY				<input type="checkbox"/> Person	<input type="checkbox"/> Business
Street PO Box 325					
City MARATHON	State NY	Zip code 13803	Foreign Country		
Relationship	Foundation Status				
Purpose of grant/contribution WINDOW REPAIR					Amount 3,200

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
 PHILLIPS FREE LIBRARY Person Business

Street
 37 S Main St

City State Zip code Foreign Country
 HOMER NY 13077

Relationship Foundation Status

Purpose of grant/contribution Amount
 COMPUTER AND BOOK TRUCK 875

Name
 THE 1890 HOUSE MUSEUM Person Business

Street
 37 TOMPKINS ST

City State Zip code Foreign Country
 CORTLAND NY 13045

Relationship Foundation Status

Purpose of grant/contribution Amount
 PROGRAM EXPENSES 2,000

Name
 YWCA OF CORTLAND Person Business

Street
 14 Clayton Ave

City State Zip code Foreign Country
 CORTLAND NY 13045

Relationship Foundation Status

Purpose of grant/contribution Amount
 CAPITAL FUND 3,000

Name
 Person Business

Street

City State Zip code Foreign Country

Relationship Foundation Status

Purpose of grant/contribution Amount

Name
 Person Business

Street

City State Zip code Foreign Country

Relationship Foundation Status

Purpose of grant/contribution Amount

Name
 Person Business

Street

City State Zip code Foreign Country

Relationship Foundation Status

Purpose of grant/contribution Amount

Line 16b (990-PF) - Accounting Fees

		3,325	3,125	200	
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	CLARK CPA PC	3,325	3,125	200	
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		1,656	1,456	200	
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	SMITH BARNEY	1,256	1,256		
2	ADMINISTRATIVE ASSISTANT	400	200	200	
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		500	500		
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income				
3	Income tax	500	500		
4	State filing fees				
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	528 Revenue and Expenses per Books	528 Net Investment Income	Adjusted Net Income	528 Disbursements for Charitable Purposes
1	Amortization See attached statement				
2	Fund Raising				
3	Office Supplies	66		66	
4	Telephone	356		356	
5	Postage	106		106	
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,367,631	1,486,833	1,137,711	1,450,128
		Book Value	Book Value	FMV	FMV
		End of Year	End of Year	End of Year	End of Year
		Beg of Year	Beg of Year	Beg of Year	Beg of Year
		Num Shares/ Face Value			
	Description				
1	VERIZON COMMUNICATIONS	500	13,681	15,135	16,295
2	FRONTIER COMMUNICATIONS	120	904		980
3	BLACKROCK GLOBAL OPPORTUN	4,100	100,867	78,187	75,604
4	BLACKROCK ENHANCED DIVIDEND	7,300	96,435	62,999	60,809
5	DAVIS NY VENTURE	1,921			
6	SMITH BARNEY TRAK FUNDS		60,675	419,335	69,819
7	UTS FTP COVERED CALL CEPS14	20,854	197,849	220,037	197,633
8	UTS FTP COVERED CALL S13		63,275	76,517	67,985
9	JP MORGAN CHASE PREFERRED CAP XI	2,500	61,688	54,450	62,025
10	KEYCORP CAP V PREFERRED	2,500	61,371	45,275	59,775
11	LEHMAN BROS HOLDINGS CAP PREFERR	2,600	64,454	910	
12	SATURNS GOLDAM SACHS GRP TR A PR	2,600	62,650	56,680	63,700
13	SATURNS GOLDMAN SACHS GRP INC 200	2,500	59,974	51,500	57,250
14	WELLS FARGO CAP TRUST IX PRFD	2,800	67,104	56,686	70,140
15	EATON VANCE GLOBAL M A R	3,951	41,000		41,119
16	JP MORGAN CORE BOND FUND	9,324	105,000		111,890
17	PIMCO TOTAL RETURN FUND	8,986	100,000		104,733
18	UTS CLAY CL END CV CALL S16	19,952	199,626		192,549
19	UTS CLAY CL END CV CALL S17	10,103	100,995		95,108
20	UTS CLAY CL END CV CALL S18	10,956	99,989		102,714
21					
22					
23					
24					
25					
26					
27					
28					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	REALIZED INVESTMENT LOSS	1	141,396
2	TRAK FUNDS BASIS ADJUSTMENTS	2	5,776
3	Total	3	147,172

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount	Long Term CG Distributions		Short Term CG Distributions		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired									
	1	ROYCE PREMIER FUND	P	4/17/2009	11/6/2009	653		509	144				144
	2	BARON GROWTH FUND	P	4/17/2009	3/2/2010	4,218		3,144	1,074				1,074
	3	ROYCE PREMIER FUND	P	4/17/2009	3/2/2010	7,171		5,329	1,842				1,842
	4	BARON GROWTH FUND	P	8/21/2009	6/4/2010	5,492		4,909	583				583
	5	ROYCE PREMIER FUND	P	8/21/2009	6/4/2010	5,400		4,918	482				482
	6	ROYCE PREMIER FUND	P	8/21/2009	7/23/2010	1,110		996	114				114
	7	BARON GROWTH FUND	P	8/21/2009	8/2/2010	2,600		2,230	370				370
	8	ROYCE PREMIER FUND	P	8/21/2009	8/2/2010	1,235		1,097	138				138
	9	LAZARD EMERGING MARKETS	P	8/21/2009	8/2/2010	2,074		1,705	369				369
	10	WESTERN ASSET CP BOND	P	6/4/2010	8/2/2010	493		463	30				30
	11	BARON GROWTH FUND	P	6/10/2008	11/6/2009	13,800		17,114	-3,314				-3,314
	12	WILLIAM BLAIR INTERNATIONAL	P	6/10/2008	11/6/2009	11,000		16,164	-5,164				-5,164
	13	DAVIS NY VENTURE	P	6/10/2008	11/6/2009	27,200		34,345	-7,145				-7,145
	14	EATON VANCE LARGE CAP	P	6/10/2008	11/6/2009	26,800		36,004	-9,204				-9,204
	15	GROWTH FUND OF AMERICA	P	6/10/2008	11/6/2009	25,800		32,413	-6,613				-6,613
	16	JANUS FORTY FUND	P	6/10/2008	11/6/2009	25,000		35,767	-10,767				-10,767
	17	JPMORGAN INTL VALUE	P	6/10/2008	11/6/2009	11,000		14,563	-3,563				-3,563
	18	LAZARD EMERGING MARKETS	P	6/10/2008	11/6/2009	37,400		48,168	-10,768				-10,768
	19	ROYCE PREMIER FUND	P	6/10/2008	3/2/2010	13,147		15,226	-2,079				-2,079
	20	BARON GROWTH FUND	P	6/10/2008	3/2/2010	3,054		3,355	-301				-301
	21	WILLIAM BLAIR INTERNATIONAL	P	6/10/2008	3/2/2010	5,555		8,100	-2,545				-2,545
	22	DAVIS NY VENTURE	P	6/10/2008	3/2/2010	13,938		16,931	-2,993				-2,993
	23	EATON VANCE LARGE CAP	P	6/10/2008	3/2/2010	13,736		17,708	-3,972				-3,972
	24	GROWTH FUND OF AMERICA	P	6/10/2008	3/2/2010	13,130		15,882	-2,752				-2,752
	25	JANUS FORTY FUND	P	6/10/2008	3/2/2010	13,029		17,747	-4,718				-4,718
	26	JPMORGAN INTL VALUE	P	6/10/2008	3/2/2010	5,151		7,191	-2,040				-2,040
	27	LAZARD EMERGING MARKETS	P	6/10/2008	3/2/2010	18,685		18,411	274				274
	28	WESTERN ASSET CORE PLUS	P	6/10/2008	3/2/2010	2,121		1,948	173				173
	29	BARON GROWTH FUND	P	4/17/2009	6/4/2010	351		264	87				87
	30	ROYCE PREMIER FUND	P	4/17/2009	6/4/2010	211		160	51				51
	31	WILLIAM BLAIR INTERNATIONAL	P	6/10/2008	7/23/2010	557		766	-209				-209
	32	DAVIS NY VENTURE	P	6/10/2008	7/23/2010	3,585		4,430	-845				-845
	33	EATON VANCE LARGE CAP	P	6/10/2008	7/23/2010	3,496		4,663	-1,167				-1,167
	34	JPMORGAN INTL VALUE	P	6/10/2008	7/23/2010	573		812	-239				-239
	35	LAZARD EMERGING MARKETS	P	10/29/2008	7/23/2010	1,233		725	508				508
	36	WILLIAM BLAIR INTERNATIONAL	P	6/10/2008	8/2/2010	4,875		3,965	910				910
	37	DAVIS NY VENTURE	P	6/10/2008	8/2/2010	7,020		8,555	-1,535				-1,535
	38	EATON VANCE LARGE CAP	P	6/10/2008	8/2/2010	7,085		9,222	-2,137				-2,137
	39	GROWTH FUND OF AMERICA	P	6/10/2008	8/2/2010	10,595		12,853	-2,258				-2,258
	40	JANUS FORTY FUND	P	6/10/2008	8/2/2010	10,660		12,472	-1,812				-1,812
	41	JPMORGAN INTL VALUE	P	6/10/2008	8/2/2010	4,875		5,940	-1,065				-1,065
	42	LAZARD EMERGING MARKETS	P	4/17/2009	8/2/2010	11,056		6,276	4,780				4,780
	43	LEHMAN BROTHERS HOLDINGS CAP	P	1/20/2006	8/16/2010	111		64,454	-64,343				-64,343
	44	WESTERN ASSET CP BOND	P	3/1/2009	8/2/2010	1,197		974	223				223
	45												
	46												
	47												
	48												
	49												
	50												

Part

	800				
	Compensation	Benefits	Expense Account	Explanation	
1	100				
2	100				
3	100				
4	100				
5	100				
6	100				
7	100				
8	100				
9					
10					

Line 37 (2220) - Penalty Calculation

Estimated Tax Payments		Due Date	Required Pymt	Amount Paid	Balance Due	# of Days	Penalty
1	First quarter estimated payments	2/15/2010	364		364		
	Prior year overpayment applied to current year			59	305		
	9/15/2010 payment			305		212	7
	Total First Quarter Amounts			364			7
2	Second quarter estimated payments	3/15/2010	364		364		
	9/15/2010 payment			195	169	184	4
	Penalty on remaining balance			169		337	7
	Total Second Quarter Amounts			195			11
3	Third quarter estimated payments	6/15/2010	364		364		
	Penalty on remaining balance			364		245	11
	Total Third Quarter Amounts						11
4	Fourth quarter estimated payments	9/15/2010	362		362		
	Penalty on remaining balance			362		153	7
	Total Fourth Quarter Amounts						7
5	Total Penalty						36

Interest Rate Period:	Interest Rate:	Interest Rate Period:	Interest Rate:
4/15/2009 to 7/1/2009	4%	12/31/2009 to 4/1/2010	4%
6/30/2009 to 10/1/2009	4%	3/31/2010 to 7/1/2010	4%
9/30/2009 to 1/1/2010	4%	6/30/2010 to 10/1/2010	4%
		9/30/2010 to 1/1/2011	4%
		12/31/2010 to 2/16/2011	4%

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	2,665
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	2,665