Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 10/1/2009 **, and ending** 9/30/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: KANE LODGE FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address): C/O JOHN A STICHTER, PRESIDENT PO BOX 185 — Room/suite:

City or town, state, and ZIP code: Pittsburgh PA 15230-0185

A Employer identification number: 13-6105390

B Telephone number (see page 10 of the instructions): (212)635-1672

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,973,133

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	58,959	58,959		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	4,242			
	b Gross sales price for all assets on line 6a 179,231				
	7 Capital gain net income (from Part IV, line 2)		4,242		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		0	0	
	12 **Total.** Add lines 1 through 11	63,201	63,201	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	7,000	4,667	0	2,333
	c Other professional fees (attach schedule)	1,485	1,040	0	445
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	503	503	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	19,834	9,247	0	10,587
	24 **Total operating and administrative expenses.** Add lines 13 through 23	28,822	15,457	0	13,365
	25 Contributions, gifts, grants paid	95,000			95,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	123,822	15,457	0	108,365
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-60,621			
	b **Net investment income** (if negative, enter -0-)		47,744		
	c **Adjusted net income** (if negative, enter -0-)			0	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

(HTA)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	95,742	97,810	97,810
	2	Savings and temporary cash investments	47,947	30,184	30,184
	3	Accounts receivable ▶ 0			
		Less Outstanding checks ▶ -100,000	-95,000	-100,000	-100,000
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	332,290	30,711	36,554
	b	Investments—corporate stock (attach schedule)	936,658	957,982	1,084,815
	c	Investments—corporate bonds (attach schedule)	513,994	751,701	823,770
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	0	0	0
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,831,631	1,768,388	1,973,133
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,831,631	1,768,388	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,831,631	1,768,388	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,831,631	1,768,388	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,831,631
2	Enter amount from Part I, line 27a	2	-60,621
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,771,010
5	Decreases not included in line 2 (itemize) ▶ U S TREAS INFLAT INX 1 875% - TIPS ADJUSTMENT	5	2,622
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,768,388

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	4,242
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	107,251	1,797,858	0 059655
2007	122,549	2,167,359	0 056543
2006	124,637	2,205,098	0 056522
2005	125,888	1,882,110	0 066887
2004	119,287	2,105,180	0 056664

2	**Total** of line 1, column (d)	2	0 296271
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 059254
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,965,020
5	Multiply line 4 by line 3	5	116,435
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	477
7	Add lines 5 and 6	7	116,912
8	Enter qualifying distributions from Part XII, line 4	8	108,365

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	955
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	955
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	955
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a — 500		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c — 481		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	981
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	26
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 26 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY REG# 01-65-15			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BNY Mellon, N A Telephone no ▶ (212)635-1672

Located at ▶ P O Box 185 Pittsburgh PA ZIP+4 ▶ 15230-0185

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	**6b**		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT	00	NONE	NONE	NONE
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,915,021
b	Average of monthly cash balances	1b	79,923
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,994,944
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,994,944
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	29,924
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,965,020
6	**Minimum investment return.** Enter 5% of line 5	6	98,251

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	98,251
2a	Tax on investment income for 2009 from Part VI, line 5	2a	955		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	955
3	Distributable amount before adjustments Subtract line 2c from line 1			3	97,296
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	97,296
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	97,296

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	108,365
b	Program-related investments—total from Part IX-B	1b	NONE
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	108,365
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	108,365

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					97,296
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only				0	
b	Total for prior years 20____, 20____, 20___			0		
3	Excess distributions carryover, if any, to 2009					
a	From 2004	NONE				
b	From 2005	16,336				
c	From 2006	18,322				
d	From 2007	16,968				
e	From 2008	18,284				
f	**Total** of lines 3a through e		69,910			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 108,365					
a	Applied to 2008, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2009 distributable amount					97,296
e	Remaining amount distributed out of corpus		11,069			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		80,979			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		80,979			
10	Analysis of line 9					
a	Excess from 2005	16,336				
b	Excess from 2006	18,322				
c	Excess from 2007	16,968				
d	Excess from 2008	18,284				
e	Excess from 2009	11,069				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

JOHN STICHTER, ESQ 9 EAST 40TH STREET, SUITE 1300 NEW YORK NY 10016

b The form in which applications should be submitted and information and materials they should include

WRITTEN

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	95,000
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	58,959	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,242	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		63,201	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 63,201

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John C. Hitchter | 8/10/2011 | President

Signature of officer ~~or trustee~~ | Date | Title

Paid Preparer's Use Only

Preparer's signature [signature] CPA	Date 8/1/2011	Check if self-employed ▶ ☒	Preparer's identifying number (see Signature on page 30 of the instructions) P00965923
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS LLP		EIN ▶ 13-4008324
	600 Grant Street, Pittsburgh, PA 15219		Phone no 412-355-6000

Form **8868** (Rev April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization KANE LODGE FOUNDATION INC		**Employer identification number** 13-6105390
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions BNY Mellon, N.A - P O Box 185		
	City, town or post office, state, and ZIP code For a foreign address, see instructions Pittsburgh	PA	15230-0185

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ BNY Mellon, N.A P O Box 185 Pittsburgh PA Pittsburgh PA 15230-0185

  Telephone No ▶ (212)635-1672 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 5/15/2011, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☐ calendar year ______ or

▶ ☒ tax year beginning 10/1/2009, and ending 9/30/2010.

2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3 a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	**3a**	$	981
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$	500
c **Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	**3c**	$	481

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print		
File by the extended due date for filing the return. See instructions	Name of Exempt Organization KANE LODGE FOUNDATION INC	**Employer identification number** 13-6105390
	Number, street, and room or suite no. If a P O box, see instructions BNY MELLON, N.A P O BOX 185	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions PITTSBURGH PA 15230-0185	

Check type of return to be filed (File a separate application for each return):

- [ ] Form 990
- [X] Form 990-PF
- [ ] Form 1041-A
- [ ] Form 6069
- [ ] Form 990-BL
- [ ] Form 990-T (sec 401(a) or 408(a) trust)
- [ ] Form 4720
- [ ] Form 8870
- [ ] Form 990-EZ
- [ ] Form 990-T (trust other than above)
- [ ] Form 5227

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ BNY MELLON, N A P O BOX 185 PITTSBURGH, PA 15230-0185

Telephone No ▶ (412)234-8833 FAX No. ▶

• If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 8/15/2011.

5 For calendar year ______, or other tax year beginning 10/1/2009, and ending 9/30/2010

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension MORE TIME IS REQUESTED TO ACQUIRE ALL INFORMATION NEEDED TO COMPLETE AND FILE AN ACCURATE RETURN

8 a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 981
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ MANAGER Date ▶ 5/10/2011

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	952		Securities	179,231	174,989	4,242
Short Term CG Distributions	0		Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
1	X	AFLAC INC	001055102			5/18/2004		5/20/2010	6,381	6,071			
2	X	AFLAC INC	001055102			6/4/2004		5/20/2010	4,254	4,111			
3	X	ALBERTO-CULVER CO-W/I	013078100			5/26/2005		2/4/2010	13,736	16,440			
4	X	APPLE INC	037833100			1/23/2008		1/26/2010	10,481	6,491			
5	X	DIRECTV - CLASS A	25490A101			12/26/2008		4/29/2010	9,031	5,255			
6	X	E M C CORP MASS	268648102			5/11/2001		6/22/2010	3,837	7,982			
7	X	E M C CORP MASS	268648102			7/11/2001		6/22/2010	2,878	3,060			
8	X	FHLMC GOLD G12582 5 5%	3128MBCT2			5/31/2007		10/15/2009	586	586			
9	X	FHLMC GOLD G12582 5 5%	3128MBCT2			5/31/2007		11/15/2009	476	476			
10	X	FHLMC GOLD G12582 5 5%	3128MBCT2			5/31/2007		12/15/2009	327	327			
11	X	FHLMC GOLD G12582 5 5% 2	3128MBCT2			5/31/2007		1/15/2010	496	496			
12	X	FHLMC GOLD G12582 5 5% 2	3128MBCT2			5/31/2007		2/15/2010	502	502			
13	X	FHLMC GOLD G12582 5 5% 2	3128MBCT2			5/31/2007		3/15/2010	709	710			
14	X	FHLMC GOLD G12582 5 5% 2	3128MBCT2			5/31/2007		4/15/2010	393	393			
15	X	AFLAC INC	001055102			2/20/2002		5/20/2010	2,127	1,266			
16	X	AFLAC INC	001055102			4/26/2002		5/20/2010	4,254	2,898			
17	X	FHLMC GOLD G12582 5 5% 2	3128MBCT2			5/31/2007		5/15/2010	378	378			
18	X	FNMA POOL 545065 7 5%	31385HQS4			5/18/2001		10/25/2009	2	2			
19	X	FNMA POOL 545065 7 5%	31385HQS4			5/18/2001		11/25/2009	23	24			
20	X	FNMA POOL # 545065 7 5% 1	31385HQS4			5/18/2001		12/25/2009	1	1			
21	X	FNMA POOL # 545065 7 5% 1	31385HQS4			5/18/2001		1/25/2010	1	1			
22	X	FNMA POOL # 545065 7 5% 1	31385HQS4			5/18/2001		2/25/2010	1	1			
23	X	FNMA POOL # 545065 7 5% 1	31385HQS4			5/18/2001		3/25/2010	1	1			
24	X	FNMA POOL # 545065 7 5% 1	31385HQS4			5/18/2001		4/25/2010	49	50			
25	X	FNMA POOL # 545065 7 5% 1	31385HQS4			5/18/2001		5/25/2010	29	30			
26	X	FNMA POOL # 545065 7 5% 1	31385HQS4			5/18/2001		6/25/2010	1	1			
27	X	FNMA POOL # 545065 7 5% 1	31385HQS4			5/18/2001		7/25/2010	1	1			
28	X	FNMA POOL # 545065 7 5% 1	31385HQS4			5/18/2001		8/25/2010	1	1			
29	X	FNMA POOL # 545065 7 5% 1	31385HQS4			5/18/2001		9/25/2010	1	1			
30	X	FNMA POOL 581248 6 0%	31387DWH8			5/17/2001		10/25/2009	88	88			
31	X	FNMA POOL 581248 6 0%	31387DWH8			5/17/2001		11/25/2009	27	27			
32	X	FNMA POOL # 581248 6% 5/1	31387DWH8			5/17/2001		12/25/2009	27	27			
33	X	FNMA POOL # 581248 6% 5/1	31387DWH8			5/17/2001		1/25/2010	28	27			
34	X	FNMA POOL # 581248 6% 5/1	31387DWH8			5/17/2001		2/25/2010	28	27			
35	X	FNMA POOL # 581248 6% 5/1	31387DWH8			5/17/2001		3/25/2010	27	26			
36	X	FHLMC GOLD G12582 5 5% 2	3128MBCT2			5/31/2007		6/15/2010	297	297			
37	X	FHLMC GOLD G12582 5 5% 2	3128MBCT2			5/31/2007		7/15/2010	512	512			
38	X	FHLMC GOLD G12582 5 5% 2	3128MBCT2			5/31/2007		8/15/2010	521	521			
39	X	FHLMC GOLD G12582 5 5% 2	3128MBCT2			5/31/2007		9/15/2010	461	462			
40	X	FHLMC GOLD J07462 5 0%	3128PKJF2			4/15/2008		10/15/2009	110	110			
41	X	FHLMC GOLD J07462 5 0%	3128PKJF2			4/15/2008		11/15/2009	120	121			
42	X	FHLMC GOLD J07462 5 0%	3128PKJF2			4/15/2008		12/15/2009	923	929			
43	X	FHLMC GOLD J07462 5% 3/1/	3128PKJF2			4/15/2008		1/15/2010	1,221	1,229			
44	X	FHLMC GOLD J07462 5% 3/1/	3128PKJF2			4/15/2008		2/15/2010	107	107			
45	X	FHLMC GOLD J07462 5% 3/1/	3128PKJF2			4/15/2008		3/15/2010	2,113	2,126			
46	X	FHLMC GOLD J07462 5% 3/1/	3128PKJF2			4/15/2008		4/15/2010	99	99			
47	X	FHLMC GOLD J07462 5% 3/1/	3128PKJF2			4/15/2008		7/15/2010	97	98			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	952
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	179,231	174,989	4,242
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
48	X	FHLMC GOLD J07462 5% 3/1/	3128PKJF2			4/15/2008		8/15/2010	507	510			
49	X	FHLMC GOLD J07462 5% 3/1/	3128PKJF2			4/15/2008		9/15/2010	2,566	2,581			
50	X	FNMA POOL 253713 8 0%	31371JYJ7			5/25/2001		10/25/2009	6	6			
51	X	FNMA POOL 253713 8 0%	31371JYJ7			5/25/2001		11/25/2009	5	5			
52	X	FNMA POOL # 253713 8% 3/1	31371JYJ7			5/25/2001		12/25/2009	6	6			
53	X	FNMA POOL # 253713 8% 3/1	31371JYJ7			5/25/2001		1/25/2010	5	5			
54	X	FNMA POOL # 253713 8% 3/1	31371JYJ7			5/25/2001		2/25/2010	5	5			
55	X	FNMA POOL # 253713 8% 3/1	31371JYJ7			5/25/2001		3/25/2010	67	70			
56	X	FNMA POOL # 253713 8% 3/1	31371JYJ7			5/25/2001		4/25/2010	111	115			
57	X	FNMA POOL # 253713 8% 3/1	31371JYJ7			5/25/2001		5/25/2010	5	5			
58	X	FNMA POOL # 253713 8% 3/1	31371JYJ7			5/25/2001		6/25/2010	6	6			
59	X	FNMA POOL # 253713 8% 3/1	31371JYJ7			5/25/2001		7/25/2010	5	5			
60	X	FNMA POOL # 253713 8% 3/1	31371JYJ7			5/25/2001		8/25/2010	5	5			
61	X	FHLMC GOLD J07462 5% 3/1/	3128PKJF2			4/15/2008		5/15/2010	99	100			
62	X	FHLMC GOLD J07462 5% 3/1/	3128PKJF2			4/15/2008		6/15/2010	100	101			
63	X	FNMA POOL # 253713 8% 3/1	31371JYJ7			5/25/2001		9/25/2010	5	6			
64	X	FNMA POOL # 581248 6% 5/1	31387DWH8			5/17/2001		4/25/2010	139	138			
65	X	FNMA POOL # 581248 6% 5/1	31387DWH8			5/17/2001		5/25/2010	270	267			
66	X	FNMA POOL # 581248 6% 5/1	31387DWH8			5/17/2001		6/25/2010	24	24			
67	X	FNMA POOL # 581248 6% 5/1	31387DWH8			5/17/2001		7/25/2010	24	24			
68	X	FNMA POOL # 581248 6% 5/1	31387DWH8			5/17/2001		8/25/2010	24	24			
69	X	FNMA POOL # 581248 6% 5/1	31387DWH8			5/17/2001		9/25/2010	25	24			
70	X	FNMA POOL 811450 5 0%	31406JQB2			2/3/2006		10/25/2009	556	560			
71	X	FNMA POOL # 811450 5% 6/1	31406JQB2			2/3/2006		1/25/2010	117	118			
72	X	FNMA POOL # 811450 5% 6/1	31406JQB2			2/3/2006		2/25/2010	129	130			
73	X	FNMA POOL # 811450 5% 6/1	31406JQB2			2/3/2006		3/25/2010	521	525			
74	X	FNMA POOL # 811450 5% 6/1	31406JQB2			2/3/2006		4/25/2010	118	119			
75	X	FNMA POOL # 811450 5% 6/1	31406JQB2			2/3/2006		5/25/2010	141	142			
76	X	FNMA POOL # 811450 5% 6/1	31406JQB2			2/3/2006		6/25/2010	508	511			
77	X	FNMA POOL # 811450 5% 6/1	31406JQB2			2/3/2006		7/25/2010	116	117			
78	X	FNMA POOL # 811450 5% 6/1	31406JQB2			2/3/2006		8/25/2010	144	145			
79	X	FNMA POOL # 811450 5% 6/1	31406JQB2			2/3/2006		9/25/2010	144	145			
80	X	FNMA POOL 981257 5 0%	31415ATN1			5/1/2008		10/25/2009	670	675			
81	X	FNMA POOL 981257 5 0%	31415ATN1			5/1/2008		11/25/2009	519	523			
82	X	FNMA POOL # 981257 5% 5/1	31415ATN1			5/1/2008		12/25/2009	864	871			
83	X	FNMA POOL # 981257 5% 5/1	31415ATN1			5/1/2008		1/25/2010	237	238			
84	X	FNMA POOL # 981257 5% 5/1	31415ATN1			5/1/2008		2/25/2010	1,244	1,253			
85	X	FNMA POOL # 981257 5% 5/1	31415ATN1			5/1/2008		3/25/2010	437	441			
86	X	FNMA POOL # 981257 5% 5/1	31415ATN1			5/1/2008		4/25/2010	116	116			
87	X	FNMA POOL # 981257 5% 5/1	31415ATN1			5/1/2008		5/25/2010	368	370			
88	X	FNMA POOL # 981257 5% 5/1	31415ATN1			5/1/2008		6/25/2010	962	969			
89	X	FNMA POOL # 981257 5% 5/1	31415ATN1			5/1/2008		7/25/2010	124	125			
90	X	FNMA POOL # 981257 5% 5/1	31415ATN1			5/1/2008		8/25/2010	428	431			
91	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		2/15/2010	123	122			
92	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		3/15/2010	1,653	1,647			
93	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		4/15/2010	122	122			
94	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		5/15/2010	124	123			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	952
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	179,231	174,989	4,242
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
95	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		6/15/2010	124	124			
96	X	FNMA POOL # 981257 5% 5/1	31415ATN1			5/1/2008		9/25/2010	1,232	1,241			
97	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		10/15/2009	133	133			
98	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		11/15/2009	2,788	2,777			
99	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		12/15/2009	124	123			
100	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		1/15/2010	124	124			
101	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		7/15/2010	1,673	1,667			
102	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		8/15/2010	5,178	5,159			
103	X	FNMA POOL 811450 5 0%	31406JQB2			2/3/2006		11/25/2009	506	509			
104	X	FNMA POOL # 811450 5% 6/1	31406JQB2			2/3/2006		12/25/2009	532	535			
105	X	GNMA POOL # 712474 4 5%	36297HQ35			6/15/2009		9/15/2010	115	114			
106	X	GENZYME CORP GENERAL D	372917104			10/30/2008		3/1/2010	8,672	10,338			
107	X	GENZYME CORP GENERAL D	372917104			9/4/2009		3/1/2010	5,781	5,633			
108	X	HEWLETT PACKARD CO	428236103			9/12/2006		4/29/2010	5,263	3,659			
109	X	HEWLETT PACKARD CO	428236103			9/12/2006		8/17/2010	6,129	5,488			
110	X	SUNTRUST BANK 5 0%	86787GAG7			1/5/2006		8/20/2010	26,804	24,817			
111	X	UNITED TECHNOLOGIES 7 1	913017BC2			11/5/2001		6/15/2010	30,844	33,589			
112													
113	X												
114	X												
115	X												
116	X												

Line 16b (990-PF) - Accounting Fees

		7,000	4,667	0	2,333
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREPARATION FEES	7,000	4,667		2,333
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		1,485	1,040	0	445
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	BNYM CUSTODIAN FEES	1,485	1,040		445
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		503	503	0	0
1	FOREIGN TAX WITHHELD	503	503		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		19,834	9,247	0	10,587
1	Amortization See attached statement	0	0	0	0
2	NY STATE AG FEE	250			250
3	INVETSMENT FEE - LOOMIS SAYLES	11,145	7,802		3,343
4	OPERATING EXPENSES	8,439	1,445		6,994
5					
6					
7					
8					
9					
10					

Part II, Line 3 (990-PF) - Accounts Receivable

	Description		Line	Accounts Receivable	Allowance for Doubtful Accounts	Fair Market Value
1	BNYM Checking Acct outstanding as of 9/30/10	Beginning	1		-95,000	
		Ending		0	-5,000	-5,000
2	BNYM Checking Acct outstanding as of 9/30/10	Beginning	2		0	
		Ending			-95,000	-95,000
3		Beginning	3			
		Ending				
4		Beginning	4			
		Ending				
5		Beginning	5			
		Ending				
6		Beginning	6			
		Ending				
7		Beginning	7			
		Ending				
8		Beginning	8			
		Ending				
9		Beginning	9			
		Ending				
10		Beginning	10			
		Ending				
11	Total beginning year amounts		11	0	-95,000	
12	Total end of year amounts		12	0	-100,000	
13	Total fair market value		13			-100,000

ACCOUNT NO	ACCOUNT NAME	CUSIP ID	ASSET SHORT NAME	SHARES	MARKET VALUE	FEDERAL TAX COST
10584252710	KANE LODGE FOUN	G2554F105	COVIDIEN PLC	400	16,076 00	16,695 49
10584252710	KANE LODGE FOUN	G3223R108	EVEREST RE GROUP LTD	200	17,294.00	20,215 62
10584252710	KANE LODGE FOUN	H8817H100	TRANSOCEAN LTD	185	11,893.65	10,295 02
10584252710	KANE LODGE FOUN	00206RAF9	AT&T INC 4 95%	30,000 00	32,599 20	30,483.90
10584252710	KANE LODGE FOUN	00206R102	AT & T INC	500	14,300.00	11,664 10
10584252710	KANE LODGE FOUN	002824100	ABBOTT LABORATORIES	350	18,284 00	15,045 85
10584252710	KANE LODGE FOUN	031162100	AMGEN INC	250	13,777 50	13,514 50
10584252710	KANE LODGE FOUN	037411105	APACHE CORP	100	9,776.00	9,776 25
10584252710	KANE LODGE FOUN	037833100	APPLE INC	100	28,375.00	12,982 91
10584252710	KANE LODGE FOUN	11133T103	BROADRIDGE FINANCIAL SOLUTIO	500	11,435.00	9,003 35
10584252710	KANE LODGE FOUN	14912L3U3	CATERPILLAR FIN SERV 5.45%	30,000.00	34,778 40	28,831 12
10584252710	KANE LODGE FOUN	166764100	CHEVRON CORPORATION	200	16,210 00	14,184.52
10584252710	KANE LODGE FOUN	17275R102	CISCO SYSTEMS INC	1,100 00	24,090 00	24,424 61
10584252710	KANE LODGE FOUN	194162103	COLGATE-PALMOLIVE CO	250	19,215.00	17,922.52
10584252710	KANE LODGE FOUN	219350105	CORNING INC	1,000 00	18,280.00	23,507 82
10584252710	KANE LODGE FOUN	225447101	CREE INC	100	5,429 00	6,638 24
10584252710	KANE LODGE FOUN	235851102	DANAHER CORP	600	24,366.00	8,946.84
10584252710	KANE LODGE FOUN	244199BB0	DEERE & CO 6 95%	30,000 00	35,774.10	33,889 20
10584252710	KANE LODGE FOUN	25179M103	DEVON ENERGY CORPORATION NEW	200	12,948 00	6,257 00
10584252710	KANE LODGE FOUN	254687106	WALT DISNEY CO/THE	475	15,722 50	11,257 55
10584252710	KANE LODGE FOUN	25490A101	DIRECTV - CLASS A	550	22,896 50	11,561 00
10584252710	KANE LODGE FOUN	268648102	E M C CORP MASS	700	14,217 00	11,491 50
10584252710	KANE LODGE FOUN	278865100	ECOLAB INC	400	20,296 00	12,495 80
10584252710	KANE LODGE FOUN	291011104	EMERSON ELECTRIC CO	300	15,798.00	14,253.57
10584252710	KANE LODGE FOUN	30231G102	EXXON MOBIL CORP	300	18,537 00	12,923 00
10584252710	KANE LODGE FOUN	3128MBCT2	FHLMC GOLD G12582 5 5% 2/1/	10,821 96	11,651 68	10,824 58
10584252710	KANE LODGE FOUN	3128PKJF2	FHLMC GOLD J07462 5% 3/1/20	15,806.03	16,772 88	15,902 37
10584252710	KANE LODGE FOUN	3133MTZL5	FEDERAL HOME LN BKS 4 5%	30,000 00	32,465 70	31,259 10
10584252710	KANE LODGE FOUN	31331V3Z7	FED FARM CR BK 5.2%	30,000 00	35,296 80	30,223 80
10584252710	KANE LODGE FOUN	3134A4VG6	FEDERAL HOME LN MTG 4 75%	30,000 00	34,678 20	29,612 10
10584252710	KANE LODGE FOUN	313586QR3	FED NATIONAL MORTGAGE ASSN	30,000.00	28,311 60	22,084 96
10584252710	KANE LODGE FOUN	31371JYJ7	FNMA POOL # 253713 8% 3/1/	1,758 99	2,039.64	1,817 68
10584252710	KANE LODGE FOUN	31385HQS4	FNMA POOL # 545065 7 5% 12	255 26	291 45	261 33
10584252710	KANE LODGE FOUN	31387DWH8	FNMA POOL # 581248 6% 5/1/	1,726 84	1,868 35	1,708 05
10584252710	KANE LODGE FOUN	31406JQB2	FNMA POOL # 811450 5% 6/1/	14,668 15	15,691 99	14,771 31
10584252710	KANE LODGE FOUN	31415ATN1	FNMA POOL # 981257 5% 5/1/	16,914 05	17,945 64	17,040 95
10584252710	KANE LODGE FOUN	354613101	FRANKLIN RES INC	200	21,380 00	20,187.78
10584252710	KANE LODGE FOUN	35671D857	FREEPORT MCMORAN COPPER & GO	200	17,078 00	13,304.74
10584252710	KANE LODGE FOUN	36297HQ35	GNMA POOL # 712474 4 5%	87,328.16	92,046.50	87,000 67
10584252710	KANE LODGE FOUN	364760108	GAP INC	350	6,524 00	6,394 33
10584252710	KANE LODGE FOUN	36962GZY3	GENERAL ELEC CAP CORP 5 45%	30,000.00	32,627 70	30,449 70

10584252710	KANE LODGE FOUN	375558103	GILEAD SCIENCES INC	300	10,683.00	13,798.64
10584252710	KANE LODGE FOUN	38141GCM4	GOLDMAN SACHS GROUP IN 5.5%	25,000 00	27,471.75	25,187.50
10584252710	KANE LODGE FOUN	38141G104	GOLDMAN SACHS GROUP INC	100	14,458 00	7,708.76
10584252710	KANE LODGE FOUN	413838830	OAKMARK GLOBAL FUND-CL I	4,618 64	94,174.25	121,977.94
10584252710	KANE LODGE FOUN	413875105	HARRIS CORP	500	22,145 00	14,232.54
10584252710	KANE LODGE FOUN	428236103	HEWLETT PACKARD CO	300	12,621 00	10,975 65
10584252710	KANE LODGE FOUN	460146103	INTERNATIONAL PAPER CO	600	13,050 00	15,270.00
10584252710	KANE LODGE FOUN	464286772	ISHARES MSCI SOUTH KOREA IND	900	48,141.00	36,396 00
10584252710	KANE LODGE FOUN	464287184	ISHARES FTSE/XINHUA CHINA 25	850	36,397 00	34,008.50
10584252710	KANE LODGE FOUN	464287465	ISHARES MSCI EAFE INDEX FD	1,200 00	65,904 00	60,648 00
10584252710	KANE LODGE FOUN	46625HBV1	JP MORGAN CHASE & CO 5 125%	30,000.00	32,892 90	30,136.80
10584252710	KANE LODGE FOUN	487836AS7	KELLOGG CO 6 6%	30,000.00	30,912.00	31,522.20
10584252710	KANE LODGE FOUN	487836108	KELLOGG CO	250	12,627 50	12,772.17
10584252710	KANE LODGE FOUN	500255104	KOHLS CORP	250	13,170 00	10,473 40
10584252710	KANE LODGE FOUN	50075NAS3	KRAFT FOODS INC 6.5%	30,000 00	35,941.80	31,221 60
10584252710	KANE LODGE FOUN	543495782	LOOMIS SAYLES GLBL BOND-INST	5,821 13	98,959.23	89,465.54
10584252710	KANE LODGE FOUN	543495816	LOOMIS SAYLES SMALL CAP VALU	1,766 22	40,499 47	49,790.31
10584252710	KANE LODGE FOUN	548661CH8	LOWE'S COMPANIES INC 5 0%	30,000 00	34,539 60	30,030 00
10584252710	KANE LODGE FOUN	565849AA4	MARATHON OIL CORP 6 125%	30,000 00	32,074 20	31,132 80
10584252710	KANE LODGE FOUN	565849106	MARATHON OIL CORP	350	11,585.00	8,855.03
10584252710	KANE LODGE FOUN	580135101	MC DONALD'S CORPORATION	250	18,627.50	13,363 85
10584252710	KANE LODGE FOUN	628530107	MYLAN INC	800	15,048 00	8,903 20
10584252710	KANE LODGE FOUN	656568508	NORTEL NETWORKS CORP	18	0 4	0
10584252710	KANE LODGE FOUN	66987V109	NOVARTIS AG-ADR	275	15,859 25	15,294 70
10584252710	KANE LODGE FOUN	677347CD6	OHIO EDISON 6.4%	30,000 00	34,927 80	31,871 40
10584252710	KANE LODGE FOUN	68389X105	ORACLE CORP	600	16,110.00	13,183.26
10584252710	KANE LODGE FOUN	693475105	PNC FINANCIAL SERVICES GROUP	200	10,382.00	13,298.66
10584252710	KANE LODGE FOUN	713448108	PEPSICO INC	350	23,254 00	17,578.50
10584252710	KANE LODGE FOUN	74005P104	PRAXAIR INC	200	18,052 00	8,960.00
10584252710	KANE LODGE FOUN	747525103	QUALCOMM INC	450	20,309 63	17,233.67
10584252710	KANE LODGE FOUN	828807CD7	SIMON PROPERTY GROUP 5.65%	30,000 00	33,447.60	30,197.70
10584252710	KANE LODGE FOUN	857477103	STATE STREET CORP	350	13,181 00	16,131 12
10584252710	KANE LODGE FOUN	86787GAG7	SUNTRUST BANK 5 0%	5,000 00	5,415 60	4,963 40
10584252710	KANE LODGE FOUN	879664100	TELLABS INC	800	5,960 00	6,745 76
10584252710	KANE LODGE FOUN	912828EA4	U S TREAS INFLAT INX 1 875%	33,624.60	36,553 64	30,710.73
10584252710	KANE LODGE FOUN	913017109	UNITED TECHNOLOGIES CORP	325	23,149 75	16,866.86
10584252710	KANE LODGE FOUN	922042858	VANGUARD EMERGING MARKETS ET	1,800.00	81,828 00	62,442.00
10584252710	KANE LODGE FOUN	92343VAJ3	VERIZON COMMUNICATION 4 35%	30,000 00	32,347 80	29,810 77
10584252710	KANE LODGE FOUN	931422109	WALGREEN CO	400	13,400 00	12,466 28
10584252710	KANE LODGE FOUN	999579634	CRA4 (BNY MELLON, N A., MEMB	30,184.03	30,184 03	30,184.03
			CHECKING ACCOUNT ENDING BALANCE		97,810 00	97,810 00
			OUTSTANDING CHECKS		(100,000.00)	(100,000.00)
TOTAL FOR ACCT#10584252710					1,973,132.68	1,768,388 00

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	U S TREAS INFLAT INX 1 875% - TIPS ADJUSTMENT	1	2,622
2	Total	2	2,622

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	952
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	178,279	0	174,989	3,290	0	0	0	3,290
1	AFLAC INC	001055102		5/18/2004	5/20/2010	6,381	0	6,071	310			0	310
2	AFLAC INC	001055102		6/4/2004	5/20/2010	4,254	0	4,111	143			0	143
3	ALBERTO-CULVER CO-W/I	013078100		5/26/2005	2/4/2010	13,736	0	16,440	-2,704			0	-2,704
4	APPLE INC	037833100		1/23/2008	1/26/2010	10,481	0	6,491	3,990			0	3,990
5	DIRECTV - CLASS A	25490A101		12/26/2008	4/29/2010	9,031	0	5,255	3,776			0	3,776
6	E M C CORP MASS	268648102		5/11/2001	6/22/2010	3,837	0	7,982	-4,145			0	-4,145
7	E M C CORP MASS	268648102		7/11/2001	6/22/2010	2,878	0	3,060	-182			0	-182
8	FHLMC GOLD G12582 5 5% 2/01/22	3128MBCT2		5/31/2007	10/15/2009	586	0	586	0			0	0
9	FHLMC GOLD G12582 5 5% 2/01/22	3128MBCT2		5/31/2007	11/15/2009	476	0	476	0			0	0
10	FHLMC GOLD G12582 5 5% 2/01/22	3128MBCT2		5/31/2007	12/15/2009	327	0	327	0			0	0
11	FHLMC GOLD G12582 5 5% 2/1/2022	3128MBCT2		5/31/2007	1/15/2010	496	0	496	0			0	0
12	FHLMC GOLD G12582 5 5% 2/1/2022	3128MBCT2		5/31/2007	2/15/2010	502	0	502	0			0	0
13	FHLMC GOLD G12582 5 5% 2/1/2022	3128MBCT2		5/31/2007	3/15/2010	709	0	710	-1			0	-1
14	FHLMC GOLD G12582 5 5% 2/1/2022	3128MBCT2		5/31/2007	4/15/2010	393	0	393	0			0	0
15	AFLAC INC	001055102		2/20/2002	5/20/2010	2,127	0	1,266	861			0	861
16	AFLAC INC	001055102		4/26/2002	5/20/2010	4,254	0	2,898	1,356			0	1,356
17	FHLMC GOLD G12582 5 5% 2/1/2022	3128MBCT2		5/31/2007	5/15/2010	378	0	378	0			0	0
18	FNMA POOL 545065 7 5% 12/01/30	31385HQS4		5/18/2001	10/25/2009	2	0	2	0			0	0
19	FNMA POOL 545065 7 5% 12/01/30	31385HQS4		5/18/2001	11/25/2009	23	0	24	-1			0	-1
20	FNMA POOL # 545065 7 5% 12/1/2030	31385HQS4		5/18/2001	12/25/2009	1	0	1	0			0	0
21	FNMA POOL # 545065 7 5% 12/1/2030	31385HQS4		5/18/2001	1/25/2010	1	0	1	0			0	0
22	FNMA POOL # 545065 7 5% 12/1/2030	31385HQS4		5/18/2001	2/25/2010	1	0	1	0			0	0
23	FNMA POOL # 545065 7 5% 12/1/2030	31385HQS4		5/18/2001	3/25/2010	1	0	1	0			0	0
24	FNMA POOL # 545065 7 5% 12/1/2030	31385HQS4		5/18/2001	4/25/2010	49	0	50	-1			0	-1
25	FNMA POOL # 545065 7 5% 12/1/2030	31385HQS4		5/18/2001	5/25/2010	29	0	30	-1			0	-1
26	FNMA POOL # 545065 7 5% 12/1/2030	31385HQS4		5/18/2001	6/25/2010	1	0	1	0			0	0
27	FNMA POOL # 545065 7 5% 12/1/2030	31385HQS4		5/18/2001	7/25/2010	1	0	1	0			0	0
28	FNMA POOL # 545065 7 5% 12/1/2030	31385HQS4		5/18/2001	8/25/2010	1	0	1	0			0	0
29	FNMA POOL # 545065 7 5% 12/1/2030	31385HQS4		5/18/2001	9/25/2010	1	0	1	0			0	0
30	FNMA POOL 581248 6 0% 5/01/16	31387DWH8		5/17/2001	10/25/2009	88	0	88	0			0	0
31	FNMA POOL 581248 6 0% 5/01/16	31387DWH8		5/17/2001	11/25/2009	27	0	27	0			0	0
32	FNMA POOL # 581248 6% 5/1/2016	31387DWH8		5/17/2001	12/25/2009	27	0	27	0			0	0
33	FNMA POOL # 581248 6% 5/1/2016	31387DWH8		5/17/2001	1/25/2010	28	0	27	1			0	1
34	FNMA POOL # 581248 6% 5/1/2016	31387DWH8		5/17/2001	2/25/2010	28	0	27	1			0	1
35	FNMA POOL # 581248 6% 5/1/2016	31387DWH8		5/17/2001	3/25/2010	27	0	26	1			0	1
36	FHLMC GOLD G12582 5 5% 2/1/2022	3128MBCT2		5/31/2007	6/15/2010	297	0	297	0			0	0
37	FHLMC GOLD G12582 5 5% 2/1/2022	3128MBCT2		5/31/2007	7/15/2010	512	0	512	0			0	0
38	FHLMC GOLD G12582 5 5% 2/1/2022	3128MBCT2		5/31/2007	8/15/2010	521	0	521	0			0	0
39	FHLMC GOLD G12582 5 5% 2/1/2022	3128MBCT2		5/31/2007	9/15/2010	461	0	462	-1			0	-1
40	FHLMC GOLD J07462 5 0% 3/01/23	3128PKJF2		4/15/2008	10/15/2009	110	0	110	0			0	0
41	FHLMC GOLD J07462 5 0% 3/01/23	3128PKJF2		4/15/2008	11/15/2009	120	0	121	-1			0	-1
42	FHLMC GOLD J07462 5 0% 3/01/23	3128PKJF2		4/15/2008	12/15/2009	923	0	929	-6			0	-6
43	FHLMC GOLD J07462 5% 3/1/2023	3128PKJF2		4/15/2008	1/15/2010	1,221	0	1,229	-8			0	-8
44	FHLMC GOLD J07462 5% 3/1/2023	3128PKJF2		4/15/2008	2/15/2010	107	0	107	0			0	0
45	FHLMC GOLD J07462 5% 3/1/2023	3128PKJF2		4/15/2008	3/15/2010	2,113	0	2,126	-13			0	-13
46	FHLMC GOLD J07462 5% 3/1/2023	3128PKJF2		4/15/2008	4/15/2010	99	0	99	0			0	0
47	FHLMC GOLD J07462 5% 3/1/2023	3128PKJF2		4/15/2008	7/15/2010	97	0	98	-1			0	-1
48	FHLMC GOLD J07462 5% 3/1/2023	3128PKJF2		4/15/2008	8/15/2010	507	0	510	-3			0	-3
49	FHLMC GOLD J07462 5% 3/1/2023	3128PKJF2		4/15/2008	9/15/2010	2,566	0	2,581	-15			0	-15
50	FNMA POOL 253713 8 0% 3/01/31	31371JYJ7		5/25/2001	10/25/2009	6	0	6	0			0	0
51	FNMA POOL 253713 8 0% 3/01/31	31371JYJ7		5/25/2001	11/25/2009	5	0	5	0			0	0
52	FNMA POOL # 253713 8% 3/1/2031	31371JYJ7		5/25/2001	12/25/2009	6	0	6	0			0	0
53	FNMA POOL # 253713 8% 3/1/2031	31371JYJ7		5/25/2001	1/25/2010	5	0	5	0			0	0
54	FNMA POOL # 253713 8% 3/1/2031	31371JYJ7		5/25/2001	2/25/2010	5	0	5	0			0	0
55	FNMA POOL # 253713 8% 3/1/2031	31371JYJ7		5/25/2001	3/25/2010	67	0	70	-3			0	-3
56	FNMA POOL # 253713 8% 3/1/2031	31371JYJ7		5/25/2001	4/25/2010	111	0	115	-4			0	-4
57	FNMA POOL # 253713 8% 3/1/2031	31371JYJ7		5/25/2001	5/25/2010	5	0	5	0			0	0

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	952
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	178,279	0	174,989	3,290	0	0	0	3,290
58	FNMA POOL # 253713 8% 3/1/2031	31371JYJ7		5/25/2001	6/25/2010	6	0	6	0			0	0
59	FNMA POOL # 253713 8% 3/1/2031	31371JYJ7		5/25/2001	7/25/2010	5	0	5	0			0	0
60	FNMA POOL # 253713 8% 3/1/2031	31371JYJ7		5/25/2001	8/25/2010	5	0	5	0			0	0
61	FHLMC GOLD J07462 5% 3/1/2023	3128PKJF2		4/15/2008	5/15/2010	99	0	100	-1			0	-1
62	FHLMC GOLD J07462 5% 3/1/2023	3128PKJF2		4/15/2008	6/15/2010	100	0	101	-1			0	-1
63	FNMA POOL # 253713 8% 3/1/2031	31371JYJ7		5/25/2001	9/25/2010	5	0	6	-1			0	-1
64	FNMA POOL # 581248 6% 5/1/2016	31387DWH8		5/17/2001	4/25/2010	139	0	138	1			0	1
65	FNMA POOL # 581248 6% 5/1/2016	31387DWH8		5/17/2001	5/25/2010	270	0	267	3			0	3
66	FNMA POOL # 581248 6% 5/1/2016	31387DWH8		5/17/2001	6/25/2010	24	0	24	0			0	0
67	FNMA POOL # 581248 6% 5/1/2016	31387DWH8		5/17/2001	7/25/2010	24	0	24	0			0	0
68	FNMA POOL # 581248 6% 5/1/2016	31387DWH8		5/17/2001	8/25/2010	24	0	24	0			0	0
69	FNMA POOL # 581248 6% 5/1/2016	31387DWH8		5/17/2001	9/25/2010	25	0	24	1			0	1
70	FNMA POOL 811450 5 0% 6/01/20	31406JQB2		2/3/2006	10/25/2009	556	0	560	-4			0	-4
71	FNMA POOL # 811450 5% 6/1/2020	31406JQB2		2/3/2006	1/25/2010	117	0	118	-1			0	-1
72	FNMA POOL # 811450 5% 6/1/2020	31406JQB2		2/3/2006	2/25/2010	129	0	130	-1			0	-1
73	FNMA POOL # 811450 5% 6/1/2020	31406JQB2		2/3/2006	3/25/2010	521	0	525	-4			0	-4
74	FNMA POOL # 811450 5% 6/1/2020	31406JQB2		2/3/2006	4/25/2010	118	0	119	-1			0	-1
75	FNMA POOL # 811450 5% 6/1/2020	31406JQB2		2/3/2006	5/25/2010	141	0	142	-1			0	-1
76	FNMA POOL # 811450 5% 6/1/2020	31406JQB2		2/3/2006	6/25/2010	508	0	511	-3			0	-3
77	FNMA POOL # 811450 5% 6/1/2020	31406JQB2		2/3/2006	7/25/2010	116	0	117	-1			0	-1
78	FNMA POOL # 811450 5% 6/1/2020	31406JQB2		2/3/2006	8/25/2010	144	0	145	-1			0	-1
79	FNMA POOL # 811450 5% 6/1/2020	31406JQB2		2/3/2006	9/25/2010	144	0	145	-1			0	-1
80	FNMA POOL 981257 5 0% 5/01/23	31415ATN1		5/1/2008	10/25/2009	670	0	675	-5			0	-5
81	FNMA POOL 981257 5 0% 5/01/23	31415ATN1		5/1/2008	11/25/2009	519	0	523	-4			0	-4
82	FNMA POOL # 981257 5% 5/1/2023	31415ATN1		5/1/2008	12/25/2009	864	0	871	-7			0	-7
83	FNMA POOL # 981257 5% 5/1/2023	31415ATN1		5/1/2008	1/25/2010	237	0	238	-1			0	-1
84	FNMA POOL # 981257 5% 5/1/2023	31415ATN1		5/1/2008	2/25/2010	1,244	0	1,253	-9			0	-9
85	FNMA POOL # 981257 5% 5/1/2023	31415ATN1		5/1/2008	3/25/2010	437	0	441	-4			0	-4
86	FNMA POOL # 981257 5% 5/1/2023	31415ATN1		5/1/2008	4/25/2010	116	0	116	0			0	0
87	FNMA POOL # 981257 5% 5/1/2023	31415ATN1		5/1/2008	5/25/2010	368	0	370	-2			0	-2
88	FNMA POOL # 981257 5% 5/1/2023	31415ATN1		5/1/2008	6/25/2010	962	0	969	-7			0	-7
89	FNMA POOL # 981257 5% 5/1/2023	31415ATN1		5/1/2008	7/25/2010	124	0	125	-1			0	-1
90	FNMA POOL # 981257 5% 5/1/2023	31415ATN1		5/1/2008	8/25/2010	428	0	431	-3			0	-3
91	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	2/15/2010	123	0	122	1			0	1
92	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	3/15/2010	1,653	0	1,647	6			0	6
93	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	4/15/2010	122	0	122	0			0	0
94	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	5/15/2010	124	0	123	1			0	1
95	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	6/15/2010	124	0	124	0			0	0
96	FNMA POOL # 981257 5% 5/1/2023	31415ATN1		5/1/2008	9/25/2010	1,232	0	1,241	-9			0	-9
97	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	10/15/2009	133	0	133	0			0	0
98	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	11/15/2009	2,788	0	2,777	11			0	11
99	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	12/15/2009	124	0	123	1			0	1
100	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	1/15/2010	124	0	124	0			0	0
101	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	7/15/2010	1,673	0	1,667	6			0	6
102	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	8/15/2010	5,178	0	5,159	19			0	19
103	FNMA POOL 811450 5 0% 6/01/20	31406JQB2		2/3/2006	11/25/2009	506	0	509	-3			0	-3
104	FNMA POOL # 811450 5% 6/1/2020	31406JQB2		2/3/2006	12/25/2009	532	0	535	-3			0	-3
105	GNMA POOL # 712474 4 5% 6/15/39	36297HQ35		6/15/2009	9/15/2010	115	0	114	1			0	1
106	GENZYME CORP GENERAL DIV	372917104		10/30/2008	3/1/2010	8,672	0	10,338	-1,666			0	-1,666
107	GENZYME CORP GENERAL DIV	372917104		9/4/2009	3/1/2010	5,781	0	5,633	148			0	148
108	HEWLETT PACKARD CO	428236103		9/12/2006	4/29/2010	5,263	0	3,659	1,604			0	1,604
109	HEWLETT PACKARD CO	428236103		9/12/2006	8/17/2010	6,129	0	5,488	641			0	641
110	SUNTRUST BANK 5 0% 9/01/15	86787GAG7		1/5/2006	8/20/2010	26,804	0	24,817	1,987			0	1,987
111	UNITED TECHNOLOGIES 7 125% 11/15/	913017BC2		11/5/2001	6/15/2010	30,844	0	33,589	-2,745			0	-2,745
112						0	0	0	0			0	0
113						0	0	0	0			0	0
114						0	0	0	0			0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	500
2	First quarter estimated tax payment		2	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment		5	0
6	Other payments		6	0
7	Total		7	500

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. JOHN A STICHTER, ESQ 9 EAST 40TH STREET - SUITE 1300 NEW YORK, NY 10016	PRESIDENT AS REQ	NONE	NONE	NONE
HERMAN E MULLER, JR. PKF, CPA 29 BROADWAY NEW YORK, NY 10006	VICE PRESIDENT AS REQ	NONE	NONE	NONE
PETER SULICK, JR 3295 FORT CHARLES DRIVE NAPLES, FL 34102	TREASURER AS REQ	NONE	NONE	NONE
JOHN R AHLGREN 125 PARKWAY RD A - # 1206 BRONXVILLE, NY 10708	SECRETARY AS REQ	NONE	NONE	NONE
P MICHAEL PULEO 140 RIVERSIDE DRIVE - APT 522 NEW YORK, NY 10069	ASSISTANT SECRETARY AS REQ	NONE	NONE	NONE
RODNEY I WOODS 701 KINGS TOWN DRIVE NAPLES, FL 34102	ASSISTANT SECRETARY AS REQ	NONE	NONE	NONE
THOMAS W BROWN 17 WEST 54TH STREET - APT 6E NEW YORK, NY 10019	DIRECTOR AS REQ	NONE	NONE	NONE
	GRAND TOTALS	NONE	NONE	NONE

KANE LODGE FOUNDATION, INC.
CONTRIBUTION GRANTS MADE
DURING FISCAL YEAR
ENDED SEPTEMBER 30, 2010

Elisha Kent Kane Historical Society - general operating expenses	$ 30.000
Masonic Medical Research Laboratory - purchase of Tissue/Lyser as part of the equipment needed for a GS Junior Next Generation Sequencer	10,000
The Peary-MacMillan Arctic Museum - to help defray the anticipated expenses for the publication of the North Pole journals of George Wardwell, chief engineer of the *SS Roosevelt*	10,000
The Wilmer Ophthalmological Eye Institute, The Johns Hopkins University - to help fund research in corneal transplantation	6,000
Ice Axe Foundation - to be used to assist in funding its school education Live Call-In lecture series, as well as air time	6,000
The Center for Developmental Disabilities - to assist in helping defray the expense of renovating the first floor bathroom in one of its group homes, "90 House"	5,000
Dartmouth College - Institute of Arctic Studies - to help defray the travel expenses for participants in the June, 2011 international workshop "Arctic Climate and Human Health"	5,000
Merchant's House Museum - to help defray the expenses for the Museum's infrastructure restoration project	5,000
Achilles Track Club - to support its 2010-2011 *Achilles Kids* program	4,000
Lyric Chamber Music Society of New York, Inc. - to assist in defraying expenses for the events scheduled for its 2010-2011 Thirteenth Anniversary Season	4,000
The Byrd Polar Research Center, Ohio State University - for the purpose of defraying the costs of restoring the plaster model of Richard E. Byrd	3,000
Clarion Music Society - as a general support grant for the Society's upcoming 2010-2011 season, as well its education program, Clarion Collegian Week	2,500
National Heritage Museum - Special Acquisitions Fund	2,500
Brooklyn Parkinson Group - for general operating expenses	1,000
Disabled American Veterans - for general operating expenses	500
Misericordia - for general operating expenses	500
TOTAL CONTRIBUTIONS	$ 95,000