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Department of the Treasury
 Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

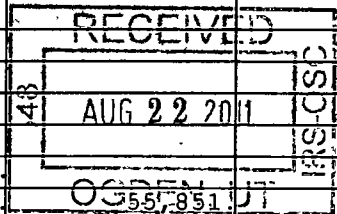
For calendar year **2009**, or tax year beginning **2009**, and ending **09/30, 2010**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation NANCY GRAVES FOUNDATION, INC.		A Employer identification number 13-3885307
	Number and street (or P O box number if mail is not delivered to street address) Room/suite C/O HECHT AND COMPANY, P.C.		B Telephone number (see page 10 of the instructions) (212) 819-8000
	622 THIRD AVENUE		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
	City or town, state, and ZIP code NEW YORK, NY 10017		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 9,926,842.		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	40,300.			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	28,002.	28,002.	28,002.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	27,849.			
b	Gross sales price for all assets on line 6a 572,400.				
7	Capital gain net income (from Part IV, line 2)		27,849.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	4,134.		4,134.	ATCH 1
12	Total. Add lines 1 through 11	100,285.	55,851.	32,136.	
13	Compensation of officers, directors, trustees, etc	115,110.	4,131.	5,493.	109,618.
14	Other employee salaries and wages	68,826.		845.	67,981.
15	Pension plans, employee benefits	9,792.	124.	244.	9,548.
16a	Legal fees (attach schedule) ATCH 2	1,860.	0.	23.	1,836.
b	Accounting fees (attach schedule) ATCH 3	27,932.	6,984.	7,240.	20,692.
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) **	14,744.	737.	909.	13,835.
19	Depreciation (attach schedule) and depletion	23,763.		292.	
20	Occupancy ATCH 4	59,641.		732.	58,909.
21	Travel, conferences, and meetings	1,144.		14.	1,130.
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 5	51,779.	840.	1,450.	49,801.
24	Total operating and administrative expenses. Add lines 13 through 23	374,591.	12,816.	17,242.	333,350.
25	Contributions, gifts, grants paid	10,000.			10,000.
26	Total expenses and disbursements. Add lines 24 and 25	384,591.	12,816.	17,242.	343,350.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-284,306.			
b	Net investment income (if negative, enter -0-)		43,035.		
c	Adjusted net income (if negative, enter -0-)			14,894.	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	141,338.	148,062.	148,062.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U.S. and state government obligations (attach schedule) **	503,922.	421,330.	454,523.
	b	Investments - corporate stock (attach schedule) ATCH 7	265,285.	232,253.	212,057.
	c	Investments - corporate bonds (attach schedule) ATCH IV			
	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶	930,361. 269,760.	682,177.	660,601.
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 8)	8,606,902.	8,451,599.	8,451,599.	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	10,199,624.	9,913,845.	9,926,842.	
Liabilities	17	Accounts payable and accrued expenses	3,951.	2,478.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
23	Total liabilities (add lines 17 through 22)	3,951.	2,478.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	10,195,673.	9,911,367.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	10,195,673.	9,911,367.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	10,199,624.	9,913,845.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	10,195,673.
2	Enter amount from Part I, line 27a	-284,306.
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	9,911,367.
5	Decreases not included in line 2 (itemize) ▶	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	9,911,367.

** ATCH 6

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	27,849.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	347,303.	969,470.	0.358240
2007	454,421.	1,394,897.	0.325774
2006	446,025.	1,576,321.	0.282953
2005	447,542.	1,753,957.	0.255161
2004	421,437.	1,738,336.	0.242437
2 Total of line 1, column (d)			2 1.464565
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.292913
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 856,605.
5 Multiply line 4 by line 3			5 250,911.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 430.
7 Add lines 5 and 6			7 251,341.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 343,350.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	430.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	430.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	430.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,253.
b	Exempt foreign organizations-tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,253.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	823.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 823. Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.NANCYGRAVESFOUNDATION.ORG	X	
14	The books are in care of ▶ HECHT AND COMPANY, P.C. Telephone no. ▶ 212-819-8000 Located at ▶ 622 THIRD AVENUE NEW YORK, NY ZIP + 4 ▶ 10017		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 9		115,110.	2,478.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- -----		
----- -----		
----- -----		
----- -----		
Total number of others receiving over \$50,000 for professional services ▶		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 SEE FOOTNOTE ----- -----	333,350.
2 ----- -----	
3 ----- -----	
4 ----- -----	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE ----- -----	
2 ----- -----	
All other program-related investments. See page 24 of the instructions 3 NONE ----- -----	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	732,536.
b	Average of monthly cash balances	1b	137,114.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	869,650.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	869,650.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	13,045.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	856,605.
6	Minimum investment return. Enter 5% of line 5	6	42,830.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	343,350.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	343,350.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	430.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	342,920.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	0.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling 05/02/1997

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	14,894.	23,486.	31,880.	43,124.	113,384.
b 85% of line 2a	12,660.	19,963.	27,098.	36,655.	96,376.
c Qualifying distributions from Part XII, line 4 for each year listed	343,350.	19,963.	455,460.	447,121.	1,265,894.
d Amounts included in line 2c not used directly for active conduct of exempt activities	10,000.	10,000.	75,000.	75,000.	170,000.
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	333,350.	9,963.	380,460.	372,121.	1,095,894.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets	9,926,842.	10,193,593.	10,749,944.	10,950,528.	41,820,907.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).	8,291,146.	8,448,071.	8,501,821.	8,596,371.	33,837,409.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 8 for each year listed	28,553.	32,316.	46,497.	52,544.	159,910.
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATTACHMENT 10				
Total. ▶ 3a				10,000.
b Approved for future payment				
Total. ▶ 3b				

Name of the organization NANCY GRAVES FOUNDATION, INC.	Employer identification number 13-3885307
---	--

Organization type (check one):

- Filers of: Section:
- Form 990 or 990-EZ 501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust not treated as a private foundation
 527 political organization
- Form 990-PF 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization **NANCY GRAVES FOUNDATION, INC.** Employer identification number **13-3885307**

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	AVERY L. SMITH PO BOX 3831 KINGSTON, NY 12402	\$ 40,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
312,400.		SEE PART IV SCHEDULE A PROPERTY TYPE: OTHER 279,362.				D	33,038.	
260,000.		SEE PART IV SCHEDULE B PROPERTY TYPE: SECURITIES 265,189.				P	-5,189.	
TOTAL GAIN (LOSS)							<u>27,849.</u>	

NANCY GRAVES FOUNDATION, INC.
 FORM 990-PF
 SEPTEMBER 30, 2010

EIN #13-3885307

PART IV - CAPITAL GAINS FOR TAX ON INVESTMENT INCOME
 PART I, LINE 6, NET GAIN OR LOSS FROM SALE OF ASSETS

Description	Type of Art	Date Acquired	Date Sold	Sales Price	Inventory Value	Expense of sale	Total Cost	Gain/Loss
10/22/09 Wax Works X, 1987 Bronze with baked enamel 8 x 18.75 x 16.75 inches	Sculpture	10/21/85	10/22/09	14,000	10,725	4,400	15,125	(1,125)
10/24/09 Wax Works I, 1987 Bronze with baked enamel 11.75 x 15.75 x 10.125 inches	Sculpture	10/21/85	10/24/09	12,500	10,725	4,167	14,892	(2,392)
10/27/09 Wax Works V, 1987 Bronze with baked enamel 13.25 x 15.5 x 13 inches	Sculpture	10/21/85	10/27/09	13,200	10,725	4,400	15,125	(1,925)
10/27/09 Wax Works VII, 1987 Bronze with baked enamel 10 x 17.5 x 14.5 inches	Sculpture	10/21/85	10/27/09	13,500	10,725	4,500	15,225	(1,725)
10/27/09 Dives, 1984 Bronze with polychrome patina and baked enamel 13.125 x 28.5 x 13.5 inches	Sculpture	10/21/85	10/27/09	16,800	11,700	5,600	17,300	(500)
10/27/09 Stur, 1983 Bronze and baked enamel 19 x 14.625 x 8.5 inches	Sculpture	10/21/85	10/27/09	14,850	10,400	4,950	15,350	(500)
10/27/09 Wax Works IV, ex works IX Bronze and baked enamel 22.225 x 48.26 x 29.21	Sculpture	10/21/85	10/27/09	13,500	10,725	4,500	15,225	(1,725)
10/27/09 Wax Works XI, 1987 Bronze and baked enamel 10 x 14 x 12.5 inches	Sculpture	10/21/85	10/27/09	16,200	10,725	5,400	16,125	75
10/27/09 Untitled, 1988 Bronze with polychrome patina and baked enamel 15 x 7 x 6.5 inches	Sculpture	10/21/85	10/27/09	12,000	10,725	4,000	14,725	(2,725)

PART IV SCHEDULE A 1/2

NANCY GRAVES FOUNDATION, INC.
 FORM 990-PF
 SEPTEMBER 30, 2010

EIN #13-3885307

PART IV - CAPITAL GAINS FOR TAX ON INVESTMENT INCOME
 PART I, LINE 6, NET GAIN OR LOSS FROM SALE OF ASSETS

Description	Type of Art	Date Acquired	Date Sold	Sales Price	Inventory Value	Expense of sale	Total Cost	Gain/Loss
08/25/10 Indicate, 1982 Cast iron and Cor-ten steel 114 x 9 x 90 inches	Sculpture	10/21/85	08/25/10	135,000	32,500	67,500	100,000	35,000
09/22/10 Erdok, 1978 Oil and Canvas 53 x 73 inches	Painting	10/21/85	09/22/10	28,800	12,500	7,200	19,700	9,100
10/18/09 XII/16/92, Monotype on Rives BFK white paper, with watercolor 29.875 x 22.5 inches	Prnts	10/21/85	10/18/09	2,700	1,500	1,080	2,580	120
11/04/09 Paleolinea (Paleolith, Scaux), 1982 Monotype on Rives BFK white paper, with watercolor 29.875 x 22.5 inches	Painting	10/21/85	11/04/09	6,750	3,000	2,700	5,700	1,050
11/04/09 Six Frogs, 1985 Screenprint on Arches Silkscreen paper 29.5 x 41.75 inches	Painting	10/21/85	11/04/09	2,700	1,750	1,080	2,830	(130)
12/02/08 Vertigo, 1980 Screenprint on Arches cover white paper 74.93 x 90.17 inches	Painting	10/21/85	12/02/09	2,700	1,500	1,080	2,580	120
06/10/10 Calibrate, 1981 Etching, aquatint, lithograph and engraving on Lana Gravure paper 29.375 x 32.5 inches	Painting	10/21/85	06/10/10	4,500	2,500	1,800	4,300	200
06/10/10 To Belittle Consciousness, 1981 Hard and Soft-ground etching, aquante, drypoint and screenprint on attemuhle German Etchting white paper	Painting	10/21/85	06/10/10	2,700	1,500	1,080	2,580	120
TOTAL SALES OF ART WORKS				312,400	153,925	125,437	279,362	33,038

PART IV SCHEDULE A

2/2

NANCY GRAVES FOUNDATION, INC.
 FORM 990-PF
 SEPTEMBER 30, 2010

EIN #13-3885307

PART IV - CAPITAL GAINS FOR TAX ON INVESTMENT INCOME
 PART 1, LINE 6, NET GAIN OR LOSS FROM SALE OF ASSETS

Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Long Term	Short Term
VARIOUS	3/15/2010	100,000.000	U.S. TREASURY NOTE 4.00 3/15/10	100,000.00	98,799.97	1,200.03	
VARIOUS	5/11/2010	35,000.000	U.S. TREASURY NOTE 4.50 5/15/10	35,000.00	34,928.16	71.84	
VARIOUS	5/25/2010	87.108	FIDELITY INV VALUE FUND 39	5,000.00	6,864.44	(1,864.44)	
VARIOUS	5/25/2010	393.804	FIDELITY SPARTAN 500 INDEX FUND	15,000.00	19,593.23	(4,593.23)	
VARIOUS	5/25/2010	173.671	FIDELITY SPARTAN INTL INDEX FD #399	5,000.00	6,573.43	(1,573.43)	
VARIOUS	6/30/2010	100,000.000	U.S. TREASURY BONDS 4.25 1/15/11	100,000.00	98,429.69	1,570.31	0.00
				<u>260,000.00</u>	<u>265,188.92</u>	<u>(5,188.92)</u>	<u>0.00</u>

PART IV SCHEDULE B

Part IV Schedule B

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	ADJUSTED NET INCOME
ROYALTY INCOME	4,134.	4,134.
TOTALS	<u>4,134.</u>	<u>4,134.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	1,860.		23.	1,836.
TOTALS	<u>1,860.</u>	<u>0.</u>	<u>23.</u>	<u>1,836.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MAINTENANCE OF BOOKS & RECORDS PREPARATION OF FORM 990-PF AND ATTORNEY GENERAL REPORT	13,966. 13,966.	3,492. 3,492.	3,620. 3,620.	10,346. 10,346.
TOTALS	<u>27,932.</u>	<u>6,984.</u>	<u>7,240.</u>	<u>20,692.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
PAYROLL TAXES	14,744.	737.	909.	13,835.
TOTALS	<u>14,744.</u>	<u>737.</u>	<u>909.</u>	<u>13,835.</u>

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PAYROLL PROCESSING FEES	1,739.		21.	1,717.
BUSINESS MEALS & ENTERTAINMENT	1,053.		6.	520.
COMPUTER EXPENSE	2,448.		30.	2,418.
INSURANCE	6,727.		83.	6,644.
OFFICE EXPENSE	4,474.		55.	4,419.
REPAIRS & MAINTENANCE	4,156.		51.	4,105.
DUES & SUBSCRIPTIONS	804.		10.	794.
SECURITY	2,915.		36.	2,879.
STORAGE	3,000.		37.	2,963.
TELEPHONE	2,409.		30.	2,379.
UTILITIES	7,280.		89.	7,191.
FILING FEES	750.			750.
ART COLLECTION INSURANCE	10,400.		128.	10,273.
ART RESTORATION	250.		3.	247.
SUNDRY	1,313.			1,296.
CUSTODY FEES	840.	840.		
ART COLLECTION SUPPLIES	421.		5.	416.
ART COLLECTION-TRANSPORTATION	800.		10.	790.
	<u>51,779.</u>	<u>840.</u>	<u>1,450.</u>	<u>49,801.</u>
TOTALS				

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION

	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE STATEMENT #1	421,330.	454,523.
US OBLIGATIONS TOTAL	<u>421,330.</u>	<u>454,523.</u>

NANCY GRAVES FOUNDATION, INC.

#13-3885307

PART II, LINE 10a

INVESTMENTS - US TREASURY OBLIGATIONS

SEPTEMBER 30, 2010

<u>Quantity</u>	<u>Security</u>	<u>Total Cost</u>	<u>Fair Market Value</u>
25000	US TREASURY NOTES 4.875% Due 04-30-11	24,852	25,675
50000	US TREASURY NOTES 5.125% Due 06-30-11	49,830	51,815
25000	US TREAS BOND 4.625% Due 02-29-12	24,896	26,515
50000	US TREASURY NOTES 4.875% Due 06-30-12	49,857	53,940
75000	US TREASURY NOTES 4.000% Due 11-15-12	73,000	80,723
50000	US TREASURY NOTES 4.250% Due 11-15-13	49,328	55,565
50000	US TREASURY NOTES 2.375% Due 02-28-15	49,941	52,740
25000	US TREAS BOND 2.500% Due 03-31-15	24,988	26,510
50000	US TREASURY NOTES 3.000% Due 02-28-17	49,555	53,775
25000	US TREAS BOND 3.250% Due 03-31-17	25,082	27,265
		<u>421,330</u>	<u>454,523</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE STATEMENT #2	232,253.	212,057.
TOTALS	<u>232,253.</u>	<u>212,057.</u>

NANCY GRAVES FOUNDATION, INC.
FORM 990-PF
SEPTEMBER 30, 2010

EIN #13-3885307

Part II, Line 10b
Investments - Corporate Stock

<u># Shares</u>	<u>Security</u>	<u>Cost</u>	<u>Fair Market Value</u>
154.10	Fidelity Inv Value Fund #39	12,144	9,465
306.02	Fidelity Spartan Intl Index Fund #399	11,583	10,334
4736.57	Fidelity Spartan U.S. Equity Index Fund	208,526	192,257
		<u>232,253</u>	<u>212,057</u>

STATEMENT 2

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
WORKS OF ART BY NANCY GRAVES	8,294,146.	8,294,146.
OTHER ART WORKS	153,350.	153,350.
INTEREST RECEIVABLE	4,103.	4,103.
TOTALS	<u>8,451,599.</u>	<u>8,451,599.</u>

NANCY GRAVES FOUNDATION, INC.

13-3885307

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
SANFORD HIRSCH C/O NANCY GRAVES FOUNDATION INC 450 WEST 31ST STREET NEW YORK, NY 10001	DIR-CHAIR 5.00	32,500.	0.	0.
JANIE C. LEE C/O NANCY GRAVES FOUNDATION INC 450 WEST 31ST STREET NEW YORK, NY 10001	DIR-PRESIDENT 1.00	0.	0.	0.
MICHAEL HECHT HECHT AND COMPANY, PC 622 THIRD AVENUE NEW YORK, NY	DIR-TREASURER 1.00	0.	0.	0.
EUGENE V. KOKOT C/O NANCY GRAVES FOUNDATION INC 450 WEST 31 STREET NEW YORK, NY 10017	DIR-SECRETARY 1.00	0.	0.	0.
WILLIAM K. JOSEPH C/O NANCY GRAVES FOUNDATION INC 450 WEST 31ST STREET NEW YORK, NY 10001	DIR-VICE PRESIDENT 1.00	0.	0.	0.

NANCY GRAVES FOUNDATION, INC.

13-3885307

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9 (CONT'D)

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
TRISHA BROWN C/O NANCY GRAVES FOUNDATION INC 450 WEST 31ST STREET NEW YORK, NY 10001	DIRECTOR 1.00	0.	0.	0.
LINDA K. KRAMER C/O NANCY GRAVES FOUNDATION INC 450 WEST 31ST STREET NEW YORK, NY 10001	EXECUTIVE DIRECTOR 32.00	82,610.	2,478.	0.
<u>GRAND TOTALS</u>		<u>115,110.</u>	<u>2,478.</u>	<u>0.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR

AND

FOUNDATION STATUS OF RECIPIENT

RECIPIENT NAME AND ADDRESS

PURPOSE OF GRANT OR CONTRIBUTION

AMOUNT

JESSICA JACKSON HUTCHINS 3535 EAST BURNSIDE PORTLAND, OR 97214	NONE INDIVIDUAL	SUPPORT ARTISTIC DEVELOPMENT OF ART	5,000.
ALEXANDRA OLSON 1847 N. EASTERLY TERRACE LOS ANGELES, CA 90026	NONE INDIVIDUAL	SUPPORT ARTISTIC DEVELOPMENT OF ART	5,000.

TOTAL CONTRIBUTIONS PAID

10,000

FEDERAL FOOTNOTES

PART IX-A LINE 1,
SUMMARY OF DIRECT CHARITABLE ACTIVITY
CATALOGUING AND MAINTAINING THE NANCY GRAVES ART
COLLECTION AND ORGANIZING THE GRAVES ARCHIVE FOR
FUTURE PUBLIC RESEARCH. ALSO EXPENSES IN
CONNECTION WITH GRANTS IN SUPPORT OF THE WORKS
AND ARTISTIC DEVELOPMENT OF WORTHY ARTISTS.

ATTACHMENT 11

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus %	179 exp reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Me-thod	Conv	Life	ACRS class	MA CRS class	Current-year 179 expense	Current-year depreciation
EQUIPMENT	11/18/1996	290.	100.000			290.	290.	290.	SL	MQ	5.000		5		
EQUIPMENT	01/08/1997	8,618.	100.000			8,618.	8,618.	8,618.	SL	HY	5.000		5		
EQUIPMENT	01/13/1997	1,500.	100.000			1,500.	1,500.	1,500.	SL	HY	5.000		5		
EQUIPMENT	01/16/1997	310.	100.000			310.	310.	310.	SL	HY	5.000		5		
EQUIPMENT	05/12/1997	763	100.000			763.	763.	763.	SL	HY	5.000		5		
EQUIPMENT	07/31/1998	2,845	100.000			2,845.	2,845.	2,845.	SL		5.000				
EQUIPMENT	12/21/1999	1,075.	100.000			1,075.	1,075.	1,075.	SL		5.000				
EQUIPMENT	01/03/2000	847.	100.000			847.	847.	847.	SL		5.000				
EQUIPMENT	03/20/2000	3,686.	100.000			3,686.	3,686.	3,686.	SL		5.000				
EQUIPMENT	05/09/2000	3,966.	100.000			3,966.	3,966.	3,966.	SL		5.000				
BUILDING	01/31/2000	875,400.	100.000			875,400.	213,237.	235,683.	SL		99.000				22,446.
IMPROVEMENTS	04/27/2000	25,690.	100.000			25,690.	6,260.	6,919.	SL		99.000				659.
EQUIPMENT	01/25/2001	250.	100.000			250.	250.	250.	SL		5.000				
EQUIPMENT	07/11/2005	2,934	100.000			2,934.	2,347	2,786.	SL		5.000				439
EQUIPMENT	03/01/2010	2,187.	100.000			2,187.		219.	SL		5.000				219.
Less Retired Assets															
Subtotals		930,361.				930,361.	245,994.	269,757.							23,763.

Listed Property

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
Less Retired Assets							
Subtotals		930,361.		269,757.			23,763.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
Less Retired Assets							
TOTALS		930,361.	245,994.	269,757.			23,763.

*Assets Retired
JSA
9X9024 1 000

ATTACHMENT 12

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization NANCY GRAVES FOUNDATION, INC.	Employer Identification number 13-3885307
	Number, street, and room or suite no. If a P O box, see instructions. C/O HECHT AND COMPANY, P.C., 622 THIRD AVENUE, 8TH FLOOR	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10018	

Check type of return to be filed (File a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **TAXPAYER**; 450 WEST 31ST STREET, NEW YORK, NY
Telephone No. 212-560-0602 FAX No
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until AUGUST 15, 2011
- For calendar year , or other tax year beginning OCTOBER 1, 2009 and ending SEPTEMBER 30, 2010
- If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- State in detail why you need the extension ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN IS NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	1,417.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	1,417.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature P Gravstatan Title 5/13/11 Date 05/13/2011