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Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 10/1/2009, and ending 9/30/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☒ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Bulova Stetson Fund		A Employer identification number 13-3470502
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (800) 839-1754
	c/o Foundation Source, 501 Silverside Road		
	City or town, state, and ZIP code Wilmington DE 19809-1377		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,657,417		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	182,648	182,648		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	186,541			
	b Gross sales price for all assets on line 6a 2,064,703				
	7 Capital gain net income (from Part IV, line 2)		183,002		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,388	-1,503			
12 Total. Add lines 1 through 11	370,577	364,147			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	47,360	47,360		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	6,193	164		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	164			164
	22 Printing and publications				
	23 Other expenses (attach schedule)	38,407	7,607		30,483
	24 Total operating and administrative expenses. Add lines 13 through 23	92,124	55,131		30,647
	25 Contributions, gifts, grants paid	320,750			320,750
26 Total expenses and disbursements. Add lines 24 and 25	412,874	55,131		351,397	
27 Subtract line 26 from line 12	-42,297				
a Excess of revenue over expenses and disbursements		309,016			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)					

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

(HTA)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1 Cash—non-interest-bearing						
	2 Savings and temporary cash investments	946,615	654,899	654,899			
	3 Accounts receivable ▶ ----- Less allowance for doubtful accounts ▶ -----						
	4 Pledges receivable ▶ ----- Less allowance for doubtful accounts ▶ -----						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ ----- Less allowance for doubtful accounts ▶ -----						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10 a Investments—U S and state government obligations (attach schedule)	117,292					
	b Investments—corporate stock (attach schedule)	3,019,251	3,605,789	3,932,258			
	c Investments—corporate bonds (attach schedule)	1,387,519	1,107,523	262,152			
	11 Investments—land, buildings, and equipment basis ▶ ----- Less accumulated depreciation (attach schedule) ▶ -----						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)	2,439,662	2,499,831	1,808,108			
	14 Land, buildings, and equipment basis ▶ ----- Less accumulated depreciation (attach schedule) ▶ -----						
	15 Other assets (describe ▶ -----)						
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	7,910,339	7,868,042	6,657,417			
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ -----)						
	23 Total liabilities (add lines 17 through 22)	0	0				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>						
	27 Capital stock, trust principal, or current funds						
	28 Paid-in or capital surplus, or land, bldg, and equipment fund						
	29 Retained earnings, accumulated income, endowment, or other funds	7,910,339	7,868,042				
	30 Total net assets or fund balances (see page 17 of the instructions)	7,910,339	7,868,042				
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,910,339	7,868,042				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,910,339
2 Enter amount from Part I, line 27a	2	-42,297
3 Other increases not included in line 2 (itemize) ▶ -----	3	
4 Add lines 1, 2, and 3	4	7,868,042
5 Decreases not included in line 2 (itemize) ▶ -----	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	7,868,042

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly-traded securities				
b Passthrough K-1 Capital Gain				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,064,703		1,930,523	134,180
b			48,822
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	183,002
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			0.000000
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000

2 Total of line 1, column (d)	2	0.000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	0
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	0
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	0

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	6,180
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	6,180
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	6,180
6 Credits/Payments.		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	8,000
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	8,000
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,820
11 Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ c/o Foundation Source	Telephone no ▶	(800) 839-1754	
	Located at ▶ 501 Silverside Road, Suite 123 Wilmington DE	ZIP+4 ▶	19809-1377	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

0

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,965,400
b	Average of monthly cash balances	1b	977,000
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,680,202
d	Total (add lines 1a, b, and c)	1d	6,622,602
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,622,602
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	99,339
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,523,263
6	Minimum investment return. Enter 5% of line 5	6	326,163

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	326,163
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,180
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	691
c	Add lines 2a and 2b	2c	6,871
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	319,292
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	319,292
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	319,292

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	351,397
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	351,397
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	351,397


Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				319,292
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			323,116	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 351,397				
a Applied to 2008, but not more than line 2a			323,116	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				28,281
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				291,011
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . 
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
(1)	Value of all assets					
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c	"Support" alternative test—enter					
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3)	Largest amount of support from an exempt organization					
(4)	Gross investment income					

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

Paul Gilden

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See attached				320,750
Total			▶ 3a	320,750
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	182,648	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory	900000	3,539	18	183,002	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a <u>K-1 Pass-Through Income</u>	525990	2,891	14	-1,503	
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		6,430		364,147	0
13	Total. Add line 12, columns (b), (d), and (e)				13	370,577

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
|--|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| (1) Cash | | | X |
| (2) Other assets | | | X |
| b Other transactions | | | |
| (1) Sales of assets to a noncharitable exempt organization | | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | | X |
| (3) Rental of facilities, equipment, or other assets | | | X |
| (4) Reimbursement arrangements | | | X |
| (5) Loans or loan guarantees | | | X |
| (6) Performance of services or membership or fundraising solicitations | | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

Jeffrey D. Haskell

Date _____

8/8/2011

Check if self-employed ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

FOUNDATION SOURCE

55 WALLS DRIVE, FAIRFIELD, CT 06824

EIN ▶

Phone no (800) 839-1754

The Bulova Stetson Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2010

Form 990-PF, Part I, Line 11 – Other Income

Asset Description	Line 11 - Column (a) Revenue and Expenses Per Books	Line 11 - Column (b) Net Investment Income
SILVERPEAK LEGACY FUND II, LP K-1 PASS-THROUGH SHARE OF PARTNERSHIP INCOME/(LOSS)	\$2,485 00	(\$406 00)
STRATEGIC COMMODITIES FUND LLC K-1 PASS-THROUGH SHARE OF PARTNERSHIP INCOME/(LOSS)	(\$1,097 00)	(\$1,097 00)
TOTAL OTHER INCOME	\$1,388.00	(\$1,503.00)

The Bulova Stetson Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2010

Form 990-PF, Part I, Line 16c – Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
INVESTMENT MANAGEMENT SERVICES	\$47,360	\$47,360	-	\$0
TOTAL:	\$47,360	\$47,360	-	\$0

The Bulova Stetson Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2010

Form 990-PF, Part I, Line 18 – Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
ESTIMATED TAX FOR 2010	\$6,000	\$0	-	\$0
FOREIGN TAX PAID	\$164	\$164	-	\$0
IRS MISCELLANEOUS FEE	\$29	\$0	-	\$0
TOTAL:	\$6,193	\$164	-	\$0

The Bulova Stetson Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2010

Form 990-PF, Part I, Line 23 – Other expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
ADJUSTMENT OF QUARTERLY FEES	(\$11,912)	\$0	-	(\$11,912)
ADMINISTRATIVE FEES	\$36,460	\$0	-	\$36,460
BANK CHARGES	\$475	\$475	-	\$0
FOUNDATION DUES & MEMBERSHIPS	\$1,200	\$0	-	\$1,200
INDEMNIFICATION INSURANCE PREMIUM PAYMENTS	\$4,235	\$0	-	\$4,235
K-1 NONDEDUCTIBLE PASS-THROUGH SILVERPEAK LEGACY FUND II, LP	\$6	\$0	-	\$0
K-1 PASS-THROUGH SILVERPEAK LEGACY FUND II, LP	\$1,420	\$1,420	-	\$0
K-1 PASS-THROUGH STRATEGIC COMMODITIES FUND LLC	\$5,712	\$5,712	-	\$0
K-1 UBI PASS-THROUGH SILVERPEAK LEGACY FUND II, LP	\$311	\$0	-	\$0

The Bulova Stetson Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2010

Form 990-PF, Part I, Line 23 – Other expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
STATE OR LOCAL FILING FEES	\$500	\$0	-	\$500
TOTAL	\$38,407	\$7,607	-	\$30,483

The Bulova Stetson Fund
EIN 13-3470502
Taxable Year Ending September 30, 2010

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
66	APPLE INC (AAPL)	\$17,201 43	\$18,727 50
2370	ABBOTT LABS (ABT)	\$114,662 05	\$123,808 80
649	ADOBE SYSTEMS, INC (ADBE)	\$19,033 21	\$16,971 35
3300	ARCHER DANIELS MDLND (ADM)	\$101,716 87	\$105,336 00
1200	AUTOMATIC DATA PROCESSING INC (ADP)	\$50,721 90	\$50,436 00
614	AVON PRODUCTS (AVP)	\$19,008 30	\$19,715 54
612	ALLEGHENY ENERGY INC (AYE)	\$14,234 01	\$15,006 24
476	BED BATH & BEYOND INC (BBBY)	\$18,523 26	\$20,663 16
12000	BEIJING CAPITAL INTL AIRPORT - H (BJCHF PK)	\$16,839 60	\$6,240 00
5000	CITIGROUP INC (C)	\$22,962 25	\$19,550 00
529	COLGATE-PALMOLIVE COMPANY (CL)	\$43,483 21	\$40,658 94
488	COACH INC (COH)	\$18,856 89	\$20,964 48
655	CANADIAN OIL SANDS LTD (COSWF PK)	\$9,917 49	\$16,211 25
787	CISCO SYSTEMS INC (CSCO)	\$18,893 94	\$17,235 30
534	CENOVUS ENERGY INC (CVE)	\$16,793 89	\$15,363 18
710	CVS CAREMARK CORP (CVS)	\$22,762 60	\$22,343 70
477	DANAHER CORP (DHR)	\$18,650 49	\$19,370 97
1194	DARDEN RESTAURANTS INC (DRI)	\$47,621 93	\$51,079 32
534	ENCANA CORP (ECA)	\$19,776 41	\$16,142 82
1000	EMC CORP-MASS (EMC)	\$19,939 30	\$20,310 00
1074	EL PASO CORPORATION (EP)	\$12,652 30	\$13 296 12
1075	ISHARES MSCI CANADA INDEX FD (EWC)	\$26,093 75	\$30,132 25
1549	EXELON CORPORATION (EXC)	\$76,076 48	\$65,956 42
1875	FIRST ENERGY CORP (FE)	\$69,824 57	\$72,262 50
1000	GENERAL ELECTRIC CO (GE)	\$18,778 40	\$16,250 00
557	GENERAL MILLS INC (GIS)	\$19,147 33	\$20,352 78
1666	HOME DEPOT INC (HD)	\$50,081 82	\$52,778 88
2430	HONG KONG EXCH & CLE (HKXCF PK)	\$7,660 57	\$47,749 50
2858	IVY GLOBAL NATURAL RESOURCES FUND CLASS A (IGNAX)	\$50,000 00	\$50,894 87
710	IMPERIAL OIL LMT (IMO)	\$23,694 24	\$26,852 20

The Bulova Stetson Fund
 EIN 13-3470502
 Taxable Year Ending September 30, 2010

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
415	ILLINOIS TOOL WORKS (ITW)	\$18,627 95	\$19,513 30
1712	JOHNSON & JOHNSON (JNJ)	\$93,988 03	\$106,075 52
1579	COCA-COLA CO (KO)	\$87,443 84	\$92,403 08
1668	LON STK.EXCH ORD 5 5/6P OTC (LDNXF PK)	\$47,048 47	\$18,331 32
24692	LOOMIS SAYLES FDS INV GRADE BD FD CL A TR II (LIGRX)	\$267,109 62	\$310,133 23
508	MEDTRONIC INC (MDT)	\$19,035 48	\$17,058 64
27091	MASSACHUSETTS FINANCIAL BOND FD INC (MFBFX)	\$320,411 04	\$367,894 83
594	3M CO (MMM)	\$40,577 11	\$51,505 74
4000	ALTRIA GROUP INC (MO)	\$67,669 48	\$96,080 00
736	MICROSOFT CORPORATION (MSFT)	\$18,824 36	\$18,024 64
9496	LOOMIS SAYLES FDS STRATEGIC INCM FD CL A TR II (NEFZX)	\$117,350 38	\$139,496 02
249	NIKE INC-CL B (NKE)	\$18,435 50	\$19,954 86
500	OVERSEAS SHIPHDLG (OSG)	\$21,619 00	\$17,160 00
41696	PIMCO INVESTMENT GRADE CORP BOND CLASS A (PBDAX)	\$438,232 32	\$494,092 87
525	PEPSICO INC (PEP)	\$33,303 95	\$34,881 00
250	PROCTER GAMBLE CO (PG)	\$15,364 63	\$14,992 50
5645	PRINCIPAL INVESTORS FUND INC PREFERRED SECURITIES (PPSAX)	\$44,379 01	\$56,788 73
39486	PIMCO FUNDS TOTAL RETURN FUND CLASS A (PTTAX)	\$418,018 13	\$458,036 75
9066	PIMCO UNCONSTRAINED BOND FUND CLASS A (PUBAX)	\$100,000 00	\$102,538 53
1500	RYDEX S&P EQUAL WEIGHT ETF (RSP)	\$65,559 00	\$63,570 00
700	SCHLUMBERGER LTD (SLB)	\$36,593 60	\$43,127 00
1800	MOLSON COOR BREW CO CL B (TAP)	\$77,300 68	\$84,996 00
1251	UNITED TECHNOLOGIES CORP (UTX)	\$85,363 82	\$89,108 73
661	WALGREEN CO (WAG)	\$18,953 34	\$22,143 50
500	ENERGY SELECT SPDR (XLE)	\$29,284 25	\$28,030 00
1200	FINANCIAL SEL SPDR (XLF)	\$19,967 16	\$17,220 00
1552	EXXON MOBIL CORP (XOM)	\$80,883 94	\$95,898 08
446	YUM BRANDS INC (YUM)	\$18,836 81	\$20,542 76
TOTAL		\$3,605,789	\$3,932,258

The Bulova Stetson Fund
 EIN: 13-3470502
 Taxable Year Ending September 30, 2010

Form 990-PF, Part II, Line 10c - Columns (b) & (c) - Investments: Corporate Bonds

Shares	Description/Symbol/CUSIP Number	Line 10c - Column (b) Book Value	Line 10c - Column (c) Fair Market Value
25000	ALCOA INC NOTES 06 00000% 07/15/2013 (013817AR2)	\$24,656 25	\$27,196 75
200000	LB HOLDINGS INC NT E&C - DUE 07/31/2010 (524908K25)	\$200,000 00	\$0 00
150000	LB HLDGS NT ON INTL BSKT & CCY - DUE 06/18/2010 (524908XD7)	\$150,000 00	\$21,000 00
100000	LEHMAN BK CD - 01/31/2011 (52519HW864)	\$100,003 85	\$0 00
50000	LEHMAN BOS HOLDINGS INC CONTIN DUE 1/31/2011 (5252M0CG0)	\$50,000 00	\$0 00
10000	PEMEX PROJ - 8 00% - 11/15/2011 (706451AF8)	\$10,775 00	\$10 700 00
100000	PROTECTIVE LIFE ADJ RATE NTS - 09/10/2011 (74367CBS3)	\$93,650 00	\$99,746 00
270000	RUBY FIN CDO SER 2007-3 CL D - 3 000% - EURO (781164AM01)	\$361,395 00	\$0 00
100000	SLM CORP - 6 320% - 03/17/2014 (78442FBX5)	\$100,000 00	\$85,466 00
17000	VIACOM INC SR NT 5 625% 08/15/2012 (925524AT7)	\$17,042 50	\$18,043 46
TOTAL		\$1,107,623	\$262,162

The Bulova Stetson Fund
EIN 13-3470502
Taxable Year Ending September 30, 2010

Form 990-PF, Part II, Line 13 - Investments - Other

<i>Asset Description</i>	Line 13 - Column (b) Book Value	Line 13 - Column (c) Fair Market Value
NB OFFSHORE DIVERSIFIED ARBITRAGE FUND LTD (LBOFFSHFD)	\$887,904 15	\$1,241,476 00
SILVERPEAK LEGACY FUND II, LP (LBREFDII)	\$175,326 62	\$127,915 00
LIBERTYVIEW CREDIT SELECT FUND, LTD (LVCSFLTD)	\$1,000,000 00	\$0 00
STRATEGIC COMMODITIES FUND LLC (SCFLLC)	\$436,600 00	\$438,717 00
TOTAL INVESTMENTS - OTHER	\$2,499,831	\$1,808,108

DRAWDOWN

ACCT. # 01

The Bulova Stetson Fund

EIN: 13-3470502

Taxable Year Ending September 30, 2010

100920000

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Form 990-PF, Part VII-A, Line 3 - Changes to Articles of Incorporation

**CERTIFICATE OF AMENDMENT
OF THE
CERTIFICATE OF INCORPORATION**

OF

LOUISE AND ARDE BULOVA FUND, INC.

Under Section 803 of the Not-for-Profit Corporation Law

It is hereby certified that:

FIRST: The name of the corporation is
LOUISE AND ARDE BULOVA FUND, INC.

SECOND: The certificate of incorporation of the corporation was filed by the
Department of State on November 25, 1987.

THIRD: The corporation was formed under Section 402 of the Not-for-Profit
Corporation Law.

FOURTH: The corporation is a corporation as defined in subparagraph (a)(5) of
Section 102 of the Not-for-Profit Corporation Law.

FIFTH: The corporation is a Type B corporation.

SIXTH: The amendments effected by this certificate of amendment are as follows:

Paragraph (1) of the Certificate of Incorporation relating to the corporate name is
hereby amended to read in its entirety as follows:

- (1) **The name of the proposed corporation is:**
The Bulova Stetson Fund

Paragraph (8) of the Certificate of Incorporation relating to the post office address to
which the Secretary of State shall mail a copy of any process against the corporation

served upon him is hereby amended to read in its entirety as follows:

(8) The Secretary of State is designated as agent of the corporation upon whom process against it may be served. The post office address to which the Secretary of State shall mail a copy of any process against the corporation served upon him is as follows:


c/o K&L Gates LLP
599 Lexington Avenue
New York, New York 10022-6030

SEVENTH: The Secretary of State of New York is hereby designated as agent of the corporation upon whom process against it may be served. The address to which the Secretary of State shall forward copies of process accepted on behalf of the corporation is:

c/o K&L Gates LLP
599 Lexington Avenue
New York, New York 10022-6030

EIGHTH: This certificate of amendment was authorized by a vote of a majority of the corporation's Board of Directors.

Signed on September 15, 2010


Name Paul Guilden

DIRECTOR
Title

CSI-01

100920000

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RECEIVED
2010 SEP 20 AM 11:03

CERTIFICATE OF AMENDMENT
OF THE
CERTIFICATE OF INCORPORATION
OF
LOUISE AND ARDE BULOVA FUND, INC.

Under Section 803 of the Not-for-Profit Corporation Law

1cc
STATE OF NEW YORK
DEPARTMENT OF STATE
FILED

SEP 20 2010

TAX \$ _____
BY: BE

my

CSI-01

Filer:
K&L Gates LLP
599 Lexington Avenue
New York, NY 10022-6030

DRAW DOWN
ACCOUNT

837

STATE OF NEW YORK

DEPARTMENT OF STATE

I hereby certify that the annexed copy has been compared with the original document in the custody of the Secretary of State and that the same is a true copy of said original.



WITNESS my hand and official seal of
the Department of State, at the City of
Albany, on September 21, 2010.

A handwritten signature in black ink, appearing to read "Daniel E. Shapiro".

Daniel E. Shapiro
First Deputy Secretary of State

FILING RECEIPT

=====

ENTITY NAME: THE BULOVA STETSON FUND

DOCUMENT TYPE: AMENDMENT (DOMESTIC NFP)
PROCESS NAME

COUNTY: NEWY

=====

FILED:09/20/2010 DURATION:***** CASH#:100920000837 FILM #:100920000759

FILER:

K&L GATES LLP
599 LEXINGTON AVENUE

NEW YORK, NY 10022-6030

ADDRESS FOR PROCESS:

C/O K&L GATES LLP
599 LEXINGTON AVENUE
NEW YORK, NY 10022-6030

REGISTERED AGENT:

=====

SERVICE COMPANY: CAPITOL SERVICES, INC. - 01

SERVICE CODE: 01

=====

FEES 90.00

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TAX 0.00
CERT 0.00
COPIES 10.00
HANDLING 50.00

=====

PAYMENTS 90.00

CASH 0.00
CHECK 0.00
CHARGE 0.00
DRAWDOWN 90.00
OPAL 0.00
REFUND 0.00

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DOS-1025 (04/2007)

TOTAL:	0	0	0
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[illegible]

The Bulova Stetson Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2010

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ACHILLES INTERNATIONAL INC 42 W 38TH ST, NEW YORK, NY 10018	N/A	509(a)(1)	ACHILLES FREEDOMTEAM OF WOUNDED VETERANS PROGRAM	\$15,000 00
ART EDUCATION FOR THE BLIND INC 589 BROADWAY 3RD FL, NEW YORK, NY 10012	N/A	509(a)(1)	ART BEYOND SIGHT LAB FOR LEARNING INDEPENDENT LIVING SKILLS THROUGH THE ARTS PROGRAM	\$5,000 00
BALLET HISPANICO OF NEW YORK 167 W 89TH ST, NEW YORK, NY 10024	N/A	509(a)(1)	SCHOLARSHIP FUND	\$250 00
BALLET HISPANICO OF NEW YORK 167 W 89TH ST, NEW YORK, NY 10024	N/A	509(a)(1)	PRIMEROS PASOS ARTS EDUCATION	\$5,000 00
BENJAMIN N CARDOZO SCHOOL OF LAW OF YESHIVA UNIVERSITY OFFICE OF INSTITUTIONAL ADVANCEMENT, NEW YORK, NY 10003	N/A	509(a)(1)	TRAINING FUTURE LEADERS IN HUMAN RIGHTS ADVOCACY	\$5,000 00
BLUE CARD INC 171 MADISON AVENUE, NEW YORK, NY 10016	N/A	509(a)(2)	CHARITABLE EVENT	\$500 00
BROOKLYN BOTANIC GARDEN CORPORATION 1000 WASHINGTON AVE, BROOKLYN, NY 11225	N/A	509(a)(1)	GARDEN APPRENTICE PROGRAM	\$10,000 00

The Bulova Stetson Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2010

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BROOKLYN CHILDRENS MUSEUM CORP 145 BROOKLYN AVE, BROOKLYN, NY 11213	N/A	509(a)(1)	MUSEUM TEAM AFTERSCHOOL PROGRAM	\$8,000 00
CAREERS FOR PEOPLE WITH DISABILITIES INC 401 COLUMBUS AVENUE, VALHALLA, NY 10595	N/A	509(a)(1)	SCHOOL-TO-WORK TRANSITION PROGRAM FOR STUDENTS WITH DISABILITIES	\$7,500 00
CITY ACCESS NEW YORK 16 CRESCENT AVE, STATEN ISLAND, NY 10301	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$10,000 00
CORO NEW YORK LEADERSHIP CENTER 42 BROADWAY 18TH FLR, NEW YORK, NY 10004	N/A	509(a)(1)	EXPLORING LEADERSHIP PROJECT	\$10,000 00
DANCE RING 30 EAST 31ST STREET - 5TH FL, NEW YORK, NY 10016	N/A	509(a)(2)	LIFT COMMUNITY SERVICES PROGRAM	\$7,500 00
DESIGN TRUST FOR PUBLIC SPACE INC 338 W 39TH ST 10TH FL NEW YORK, NY 10018	N/A	509(a)(1)	MADE IN MIDTOWN PROGRAM	\$2,500 00
FRIENDS OF GREEN CHIMNEYS 400 DOANSBURG ROAD BOX 719, BREWSTER, NY 10509	N/A	509(a)(1)	THERAPEUTIC RIDING PROGRAM AND EQUINE ASSISTED ACTIVITIES FOR CHILDREN WITH PSYCHIATRIC DISABILITIES	\$7,500 00
FUND FOR PARK AVENUE NEW YORK INC 300 PARK AVENUE, SUITE 1700, NEW YORK, NY 10022	N/A	509(a)(1)	PARK AVENUE TREE LIGHTING PROGRAM	\$500 00

The Bulova Stetson Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2010

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

<i>Recipient name and address (home or business)</i>	<i>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</i>	<i>Foundation status of recipient</i>	<i>Purpose of grant or contribution</i>	<i>Amount</i>
FUND FOR PARK AVENUE NEW YORK INC 300 PARK AVENUE, SUITE 1700, NEW YORK, NY 10022	N/A	509(a)(1)	MALLS PLANTING PROJECT	\$500 00
GABRIELLES ANGEL FOUNDATION FOR CANCER RESEARCH INC 41 E 11TH STREET, NEW YORK, NY 10022	N/A	509(a)(1)	CHARITABLE EVENT	\$1,500 00
GUIDE DOG FOUNDATION FOR THE BLIND INC 371 EAST JERICHO TURNPIKE, SMITHTOWN, NY 11787	N/A	509(a)(1)	PROVISION OF GUIDE DOGS AND CAPABLE CANINES PROGRAM	\$5,000 00
GUIDING EYES FOR THE BLIND INC 611 GRANITE SPRINGS RD, YORKTOWN HTS, NY 10598	N/A	509(a)(1)	SIGHTS ON COLLEGE PROGRAM	\$5,000 00
HARC INC 900 ASYLUM AVE, HARTFORD, CT 06105	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$20 000 00
HARTFORD GAY & LESBIAN HEALTH COLLECTIVE INC PO BOX 2094, HARTFORD, CT 06145	N/A	509(a)(1)	OPERATING SUPPORT FOR PROGRAMS SERVING PEOPLE WITH DISABILITIES	\$10,000 00
HENRY STREET SETTLEMENT 265 HENRY ST, NEW YORK, NY 10002	N/A	509(a)(1)	UYT PROGRAM	\$5,000 00
HOLOCAUST AND HUMAN RIGHTS EDUCATION CENTER 2900 PURCHASE ST, PURCHASE, NY 10577	N/A	509(a)(1)	LOUISE & ARDE BULOVA JUVENILE RESTORATIVE JUSTICE ANTI-BIAS PROJECT	\$7,500 00

The Bulova Stetson Fund
EIN: 13-3470502
Taxable Year Ending September 30, 2010

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INNOCENCE PROJECT INC 100 5TH AVE FL 3, NEW YORK, NY 10011	N/A	509(a)(1)	DNA TESTING FUND	\$5,000 00
INNOCENCE PROJECT INC 100 5TH AVE FL 3, NEW YORK, NY 10011	N/A	509(a)(1)	INNOCENCE PROJECT DNA TESTING FUND	\$15,000 00
MANHATTAN THEATRE CLUB INC 311 WEST 43RD STREET, NEW YORK, NY 10036	N/A	509(a)(2)	WRITE NOW! PROGRAM	\$7,500 00
MASSACHUSETTS INSTITUTE OF TECH 77 MASSACHUSETTS AVENUE NE49-3142, CAMBRIDGE, MA 02139	N/A	509(a)(1)	LOUISE & ARDE BULOVA FUND FOR DISABLED STUDENTS	\$10,000 00
MEDINSIGHT RESEARCH INSTITUTE 211 E LOMBARD ST, BALTIMORE, MD 21202	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$5,000 00
MERCY COLLEGE 555 BROADWAY, DOBBS FERRY, NY 10522	N/A	509(a)(1)	MERCY CHILDCARE CENTER	\$10,000 00
MUSEUM OF CHINESE IN THE AMERICA 70 MULBERRY STREET 2ND FLOOR NEW YORK, NY 10013	N/A	509(a)(1)	CHARITABLE EVENT	\$3,000 00
NATIONAL BLACK TOURING CIRCUIT INC 292 HENRY ST, NEW YORK, NY 10002	N/A	509(a)(2)	GEORGE ARGENTO ARTIST GRANT	\$2,000 00

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NATIONAL CONFERENCE FOR COMMUNITY & JUSTICE OF CT AND WESTERN MA INC 1095 DAY HILL RD, WINDSOR, CT 06095	N/A	509(a)(1)	NCCJ YOUTH EDUCATIONAL ANTI-PREJUDICE, ANTI-BULLYING PROGRAMS BRIDGES, ANYTOWN, YOUTH ACTION COALITION	\$7,500 00
NATIONAL DANCE INSTITUTE INC 594 BROADWAY, NEW YORK, NY 10012	N/A	509(a)(1)	GIVING EVERY CHILD THE CHANCE TO EXCEL NDI'S IN-SCHOOL PROGRAM	\$2,500 00
NEW YORK UNIVERSITY 726 BROADWAY - 2ND FLOOR - ROOM 238, NEW YORK, NY 10003	N/A	509(a)(1)	TISCH SCHOOL OF THE ARTS' ITP RED BURNS SCHOLARSHIP FUND	\$5,000 00
NYSARC INC 265 SAW MILL RIVER RD HAWTHORNE, NY 10532	N/A	509(a)(1)	EXPANDED ECHO ART PROGRAM	\$5,000 00
P E F ISRAEL ENDOWMENT FUNDS INC 317 MADISON AVE SUITE 607, NEW YORK, NY 10017	N/A	509(a)(1)	SIKKUY PROJECT	\$5,000 00
PERFORMANCE ZONE INC 161 SIXTH AVENUE, NEW YORK, NY 10013	N/A	509(a)(2)	COLLECTIVE BODY DANCE LAB	\$1,000 00
PROSPECT PARK ALLIANCE INC 95 PROSPECT PARK WEST, BROOKLYN, NY 11215	N/A	509(a)(1)	SPECIAL ACES PROGRAM FOR DISABLED CHILDREN	\$13,000 00
PUPPIES BEHIND BARS INC 10 E 40TH ST FL 19, NEW YORK, NY 10016	N/A	509(a)(1)	SERVICE DOG PROGRAM OPERATING SUPPORT	\$6,000 00

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ROCKLAND YOUTH DANCE ENSEMBLE 33 ROUTE 59 A, NANUET, NY 10954	N/A	509(a)(2)	SPECIAL AUDIENCE PERFORMANCES OF THE NUTCRACKER	\$5,000 00
ROUNABOUT THEATRE COMPANY INC 231 W 39TH ST 1200, NEW YORK, NY 10018	N/A	509(a)(1)	THE LOUISE AND ARDE BULOVA SIGN INTERPRETED SERIES	\$12,500 00
SECOND STAGE THEATRE 305 W 43RD ST NEW YORK, NY 10036	N/A	509(a)(1)	LOUISE AND ARDE BULOVA ACCESSIBILITY SERIES	\$5,000 00
SMILE TRAIN INC 41 MADISON AVE 28TH FLOOR, NEW YORK, NY 10010	N/A	509(a)(1)	FREE CLEFT SURGERY PROGRAM	\$2,500 00
ST VINCENT FERRER HIGH SCHOOL 151 EAST 65TH STREET, NEW YORK, NY 10065	N/A	509(a)(1)	ANNUAL CAMPAIGN	\$1,000 00
TANGLEWOOD ACRES ADULT HOME INC 724 S PASCACK RD, CHESTNUT RDG, NY 10977	N/A	509(a)(2)	LOUISE & ARDE BULOVA MEDICAL FUND	\$8,000 00
TEACHERS COLLEGE COLUMBIA UNIVERSITY 525 WEST 120TH STREET BOX 235, NEW YORK, NY 10027	N/A	509(a)(1)	SELF-PROTECTIVE DECISION MAKING IN ADOLESCENTS WITH INTELLECTUAL DISABILITIES	\$5,000 00
THE JOYCE D & ANDREW J MANDELL GREATER HARTFORD JEWISH COMMUNITY 336 BLOOMFIELD AVENUE, WEST HARTFORD, CT 06117	N/A	509(a)(2)	CHARITABLE EVENT	\$500 00

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THEATRE DEVELOPMENT FUND INC 520 8TH AVE RM 801, NEW YORK, NY 10018	N/A	509(a)(2)	TALKING HANDS PROJECT	\$5,000 00
UNITED STATES WHEELCHAIR SPORTS FUND INC 42 W 38TH ST RM 400, NEW YORK, NY 10018	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$25,000 00
TOTAL				\$320,750