



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 10/01, 2009, and ending 9/30, 2010

G Check all that apply
Initial return ☐ Initial Return of a former public charity ☐ Final return
Amended return ☐ Address change ☐ Name change ☐Use the
IRS label
Otherwise,
print
or type.
See Specific
Instructions.THE SHALOM ISH FOUNDATION
c/o Saul N Friedman and Company
6201 FIFTEENTH AVE 4L
BROOKLYN, NY 11219

A Employer identification number

11-3405442

B Telephone number (see the instructions)

718-232-1111

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 3,300,160.
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books (b) Net investment income (c) Adjusted net income (d) Disbursements for charitable purposes (cash basis only)

REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	24,000.			
	2 Ck ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	186.	186.	186.	
	4 Dividends and interest from securities	33,031.	33,031.	33,031.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	77,091.			
	b Gross sales price for all assets on line 6a	77,091.			
	7 Capital gain net income (from Part IV, line 2)		77,091.		
	8 Net short-term capital gain			77,091.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
See Statement 1	-15,945.				
12 Total. Add lines 1 through 11	118,363.	110,308.	110,308.		
13 Compensation of officers, directors, trustees, etc	0.				
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
16b Accounting fees (attach sch)					
16c Other prof fees (attach sch)					
17 Interest	713.	713.	713.		
18 Depreciation (attach schedule) and depletion	656.	656.	656.		
19 See Stm 2					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
See Statement 3	13,874.	13,874.	13,874.		
24 Total operating and administrative expenses. Add lines 13 through 23	15,243.	15,243.	15,243.		
25 Contributions, gifts, grants paid Part XV	170,500.			170,500.	
26 Total expenses and disbursements. Add lines 24 and 25	185,743.	15,243.	15,243.	170,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-67,380.				
b Net investment income (if negative, enter -0-)		95,065.			
c Adjusted net income (if negative, enter -0-)			95,065.		

27

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

Beginning of year

End of year

		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	156,635.	19,020.	19,019.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) <u>90,000.</u>	Statement 4		
	Less: allowance for doubtful accounts		90,000.	90,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) <u>Statement 5</u>	1,280,974.	1,376,552.	1,621,454.
	c Investments — corporate bonds (attach schedule) <u>Statement 6</u>	200,000.	200,000.	167,560.
	11 Investments — land, buildings, and equipment, basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) <u>Statement 7</u>	1,571,592.	1,552,566.	1,402,127.	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe _____)				
16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item i)	3,209,201.	3,238,138.	3,300,160.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe <u>See Statement 8</u>)		90,713.	
	23 Total liabilities (add lines 17 through 22)	0.	90,713.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
	24 Unrestricted	3,209,201.	3,147,425.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	3,209,201.	3,147,425.	
	31 Total liabilities and net assets/fund balances (see the instructions)	3,209,201.	3,238,138.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,209,201.
2 Enter amount from Part I, line 27a	2	-67,380.
3 Other increases not included in line 2 (itemize) <u>See Statement 9</u>	3	5,604.
4 Add lines 1, 2, and 3	4	3,147,425.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,147,425.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE SCHEDULES ATTACHED		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 77,091.			77,091.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			77,091.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	77,091.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	77,091.

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	26,000.	3,521,070.	0.007384
2007	150,000.	4,567,171.	0.032843
2006	300,000.	4,969,841.	0.060364
2005	169,000.	4,448,054.	0.037994
2004	135,600.	4,224,687.	0.032097

2 Total of line 1, column (d)	2	0.170682
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.034136
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,131,598.
5 Multiply line 4 by line 3	5	106,900.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	951.
7 Add lines 5 and 6	7	107,851.
8 Enter qualifying distributions from Part XII, line 4	8	170,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt-operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	951.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	951.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	951.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	14.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	965.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) NY		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>SAUL N. FRIEDMAN & CO., CPA'S</u> Telephone no. <u>718-232-1111</u> Located at <u>6201 FIFTEENTH AVE, BROOKLYN, NY</u> ZIP + 4 <u>11219</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u> </u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

BAA

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAUL N. FRIEDMAN 238 WILLOW TREE ROAD MONSEY, NY 10952	Director 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	3,087,610.
b Average of monthly cash balances	1b	91,677.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	3,179,287.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,179,287.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	47,689.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,131,598.
6 Minimum investment return. Enter 5% of line 5	6	156,580.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	156,580.
2a Tax on investment income for 2009 from Part VI, line 5	2a	951.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c		951.
3 Distributable amount before adjustments Subtract line 2c from line 1	3		155,629.
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		155,629.
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		155,629.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	170,500.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	170,500.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	951.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	169,549.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				155,629.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			159,148.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: \$ 170,500.				
a Applied to 2008, but not more than line 2a			159,148.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				11,352.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				144,277.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Statement 10				
Total			3a	170,500.
<i>b Approved for future payment</i>				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization **THE SHALOM ISH FOUNDATION**
c/o Saul N Friedman and Company

Employer identification number
11-3405442

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule –

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules –

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE SHALOM ISH FOUNDATION

11-3405442

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SIMEON FRIEDMAN 1147 57TH STREET BROOKLYN, NY 11219	\$ 24,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

THE SHALOM ISH FOUNDATION

11-3405442

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE SHALOM ISH FOUNDATION

11-3405442

Part III	Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry.)
-----------------	---

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once – see instructions)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee



Fiscal Statement

1/2

FORM 990 PF CURRENT PORTFOLIO SUMMARY

PART II - BALANCE SHEET

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1,307	ALCATEL LUCENT SPD ADR	01/04/01	82,933.67	4,417.66	(78,516.01)	
879	ALCATEL LUCENT SPD ADR	02/15/01	49,954.06	2,971.02	(46,983.04)	
13,000	CITIGROUP INC	03/12/08	290,212.00	50,830.00	(239,382.00)	
31,000	SERVICE CORP INTL	12/26/00	59,055.01	267,220.00	208,164.99	4,960.00
11,000	SERVICE CORP INTL	12/26/00	20,955.01	94,820.00	73,864.99	1,760.00
44,000	SERVICE CORP INTL	12/26/00	81,072.20	379,280.00	298,207.80	7,040.00
Total Equities			584,181.95	799,538.68	215,356.73	13,760.00





Merrill Lynch

SHALOM ISH FOUNDATION

EMA Fiscal Statement

212

CURRENT PORTFOLIO SUMMARY #1

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		0.69	0.69			
828	ML BANK DEPOSIT PROGRAM	09/28/10	828.00	828.00			2.07
6,145	BIF MONEY FUND		6,145.00	6,145.00			4.30
	Total Cash and Money Funds		6,973.69	6,973.69			6.37
Corporate Bonds							
4,000	BANK OF AMERICA SER 2 PFD STK	03/07/05	100,000.00	66,280.00	(33,720.00)		3,064.00
2,000	GABELLI GLOBAL GOLD NATL RESC&INCOME TR SER A CUM 06.625% PERPETUAL	10/11/07	50,000.00	52,720.00	2,720.00		3,312.00
2,000	ING GROUP NV PERP HYBRID CAPITAL SECS 7.375% PFD NON CUM	09/27/07	50,000.00	48,560.00	(1,440.00)		3,686.00
	Total Corporate Bonds		200,000.00	167,560.00	(32,440.00)		10,062.00

PLEASE SEE REVERSE SIDE
Page
10 of 103
Statement Period
Year Ending 09/30/10
Account No.
5MW-04168

X 00054422

00-17-8060B (R02-10)

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		180.51	180.51			
2,343	ML BANK DEPOSIT PROGRAM	07/15/10	2,343.00	2,343.00			9.37
6,555	BIF MONEY FUND		6,555.00	6,555.00			4.59
	Total Cash and Money Funds		9,078.51	9,078.51			13.96

CURRENT PORTFOLIO SUMMARY # 3

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
81	ALLEGHENY TECH INC	11/09/09	2,735.45	3,762.45	1,027.00	59.00
56	ALLEGHENY TECH INC	11/16/09	1,925.55	2,601.20	675.65	41.00
56	ALLEGHENY TECH INC	11/20/09	1,878.26	2,601.20	722.94	41.00
73	ALLEGHENY TECH INC	12/15/09	2,798.13	3,390.85	592.72	53.00
42	ALLEGHENY TECH INC	07/13/10	2,042.26	1,950.90	(91.36)	31.00
37	ALLEGHENY TECH INC	07/21/10	1,784.73	1,718.65	(66.08)	27.00
40	ALLEGHENY TECH INC	07/23/10	2,018.35	1,858.00	(160.35)	29.00
31	ALLEGHENY TECH INC	08/12/10	1,396.03	1,439.95	43.92	23.00

PLEASE SEE REVERSE SIDE

Page
21 of 103

Account No
5MW-02062




SHALOM ISH FOUNDATION



Fiscal Statement

2-14

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
30	ALLEGHENY TECH INC	09/13/10	1,426.05	1,393.50	(32.55)	22.00
37	APPLE INC	01/26/10	7,867.59	10,498.75	2,631.16	
40	APPLE INC	02/11/10	7,978.96	11,350.00	3,371.04	
20	APPLE INC	04/23/10	5,368.28	5,675.00	306.72	
10	APPLE INC	07/21/10	2,608.60	2,837.50	228.90	
292	AVERY DENNISON CORP	06/16/10	10,385.33	10,839.04	453.71	234.00
26	BORG WARNER INC COM	03/04/10	990.77	1,368.12	377.35	
115	BORG WARNER INC COM	03/05/10	4,382.21	6,051.30	1,669.09	
53	BORG WARNER INC COM	04/01/10	2,069.17	2,788.86	719.69	
79	BORG WARNER INC COM	09/07/10	3,782.19	4,156.98	374.79	
21	BORG WARNER INC COM	09/13/10	1,006.26	1,105.02	98.76	
465	BRISTOL-MYERS SQUIBB CO	03/12/10	12,014.72	12,606.15	591.43	596.00
90	BRISTOL-MYERS SQUIBB CO	06/10/10	2,201.19	2,439.90	238.71	116.00
181	COGNIZANT TECH SOLUTNS A	04/30/09	4,480.40	11,669.07	7,188.67	
125	COGNIZANT TECH SOLUTNS A	05/04/09	3,232.41	8,058.75	4,826.34	
65	COGNIZANT TECH SOLUTNS A	07/27/09	1,977.74	4,190.55	2,212.81	
154	CROWN HLDGS INC	06/29/10	3,824.88	4,413.64	588.76	

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 09/30/10

Page
22 of 103

Account No.
5MW-02062





SHALOM ISH FOUNDATION



Fiscal Statement

3/14

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
145	CROWN HLDGS INC	06/30/10	3,643.13	4,155.70	512.57	
62	CROWN HLDGS INC	07/14/10	1,613.26	1,776.92	163.66	
59	CARNIVAL CORP PAIRED SHS	01/08/10	1,946.14	2,252.92	306.78	24.00
51	CARNIVAL CORP PAIRED SHS	01/13/10	1,732.66	1,947.44	214.78	21.00
111	CARNIVAL CORP PAIRED SHS	01/14/10	3,880.72	4,238.54	357.82	45.00
130	COMPASS MINERALS INTL INC	03/03/09	7,413.74	9,960.60	2,546.86	203.00
221	CISCO SYSTEMS INC COM	07/27/09	4,829.00	4,839.90	10.90	
102	CISCO SYSTEMS INC COM	05/13/10	2,600.03	2,233.80	(366.23)	
124	CLEAN HARBORS INC	05/03/10	8,126.82	8,401.00	274.18	
42	CLEAN HARBORS INC	05/07/10	2,528.64	2,845.50	316.86	
15	CLEAN HARBORS INC	05/24/10	937.31	1,016.25	78.94	
26	CLEAN HARBORS INC	06/09/10	1,720.23	1,761.50	41.27	
351	CONTINENTAL AIRLS CL B	03/12/10	8,061.28	8,718.84	657.56	
86	CONTINENTAL AIRLS CL B	03/15/10	1,969.18	2,136.24	167.06	
82	CONTINENTAL AIRLS CL B	03/16/10	1,915.10	2,036.88	121.78	
63	CONTINENTAL AIRLS CL B	03/17/10	1,436.91	1,564.92	128.01	

PLEASE SEE REVERSE SIDE

Page
23 of 103

Account No
5MW-02062

Statement Period
Year Ending 09/30/10



SHALOM ISH FOUNDATION



Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
71	CONTINENTAL AIRLS CL B	03/24/10	1,585.56	1,763.64	178.08	
84	CONTINENTAL AIRLS CL B	04/12/10	1,917.12	2,086.56	169.44	
139	CONTINENTAL AIRLS CL B	07/02/10	2,939.36	3,452.76	513.40	
59	CONTINENTAL AIRLS CL B	07/08/10	1,275.69	1,465.56	189.87	
43	CONTINENTAL AIRLS CL B	07/13/10	1,031.00	1,068.12	37.12	
61	CONTINENTAL AIRLS CL B	07/21/10	1,455.10	1,515.24	60.14	
86	CONTINENTAL AIRLS CL B	07/22/10	2,085.25	2,136.24	50.99	
51	CONTINENTAL AIRLS CL B	09/24/10	1,225.45	1,266.84	41.39	
121	DREAMWORKS ANIMATION INC	04/22/10	5,173.88	3,861.11	(1,312.77)	
40	DREAMWORKS ANIMATION INC	09/22/10	1,370.92	1,276.40	(94.52)	
128	DIGITAL RLTY TR INC	09/24/09	5,744.11	7,897.60	2,153.49	272.00
62	DR REDDY'S LAB LTD ADR	07/07/09	1,031.12	1,997.64	966.52	14.00
192	DR REDDY'S LAB LTD ADR	07/08/09	3,227.87	6,186.24	2,958.37	43.00
59	DR REDDY'S LAB LTD ADR	01/07/10	1,526.13	1,900.98	374.85	14.00
48	DR REDDY'S LAB LTD ADR	01/08/10	1,249.68	1,546.56	296.88	11.00
58	DOLBY LABORATORIES INC CL A	05/28/10	3,837.32	3,294.98	(542.34)	

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 09/30/10
Account No.
5MW-02062

Page
24 of 103

00054436

00-17-6060B (R02-10)





Merrill Lynch

SHALOM ISH FOUNDATION



Fiscal Statement

5/14

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
29	DOLBY LABORATORIES INC CL A	06/04/10	1,958.86	1,647.49	(311.37)	
27	DOLBY LABORATORIES INC CL A	06/07/10	1,793.36	1,533.87	(259.49)	
318	DISCOVERY COMMUNICATN INC SERIES A	05/21/09	6,783.93	13,848.90	7,064.97	
360	DISNEY (WALT) CO COM STK	03/08/10	11,976.98	11,916.00	(60.98)	126.00
448	DOW CHEMICAL CO	08/05/09	10,364.26	12,302.08	1,937.82	269.00
42	DOW CHEMICAL CO	11/13/09	1,211.25	1,153.32	(57.93)	26.00
194	EBAY INC COM	03/19/10	5,293.66	4,733.60	(560.06)	
95	EBAY INC COM	03/22/10	2,544.96	2,318.00	(226.96)	
181	EBAY INC COM	04/14/10	4,840.92	4,416.40	(424.52)	
270	EXPEDITORS INTL WASH INC	08/06/10	11,764.71	12,482.10	717.39	108.00
151	FMC TECHS INC COM	09/16/09	8,218.55	10,311.79	2,093.24	
46	GREENHILL COMPANY INC	11/23/09	3,854.57	3,648.72	(205.85)	83.00
51	GREENHILL COMPANY INC	04/16/10	4,464.22	4,045.32	(418.90)	92.00
23	GREENHILL COMPANY INC	09/14/10	1,854.29	1,824.36	(29.93)	42.00
664	GIVAUDAN SA UNSP ADR	03/16/09	6,715.78	13,532.32	6,816.54	155.00

PLEASE SEE REVERSE SIDE

Page 25 of 103
Statement Period Year Ending 09/30/10
Account No 5MW-02062

X 00054437





SHALOM ISH FOUNDATION



Fiscal Statement

6/14

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
89	HAIN CELESTIAL GROUP INC	06/04/10	2,012.05	2,134.22	122.17	124.00
77	HAIN CELESTIAL GROUP INC	06/07/10	1,705.59	1,846.46	140.87	75.00
124	HASBRO INC COM	08/31/09	3,517.89	5,519.24	2,001.35	23.00
75	HASBRO INC COM	09/03/09	2,129.41	3,338.25	1,208.84	99.00
23	HASBRO INC COM	09/04/09	657.42	1,023.73	366.31	96.00
99	HASBRO INC COM	09/14/09	2,833.62	4,406.49	1,572.87	15.00
96	HASBRO INC COM	10/19/09	2,743.32	4,272.96	1,529.64	32.00
15	HASBRO INC COM	07/21/10	600.12	667.65	67.53	
32	HASBRO INC COM	07/27/10	1,354.38	1,424.32	69.94	
50	ITRON INC	03/03/09	2,081.00	3,061.50	980.50	
45	ITRON INC	05/21/09	2,600.56	2,755.35	154.79	
21	ITRON INC	02/18/10	1,413.16	1,285.83	(127.33)	
77	INFOSYS TECH LTD ADR	05/18/09	2,688.86	5,182.87	2,494.01	39.00
28	ITC HLDGS CORP	09/14/10	1,724.94	1,743.00	18.06	38.00
94	ITC HLDGS CORP	09/15/10	5,716.59	5,851.50	134.91	126.00
144	JOHNSON CONTROLS INC	01/25/10	4,376.82	4,392.00	15.18	75.00
70	JOHNSON CONTROLS INC	04/23/10	2,439.54	2,135.00	(304.54)	37.00

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 09/30/10

Page
26 of 103

Account No.
5MW-02062



Merrill Lynch

SHALOM ISH FOUNDATION



Fiscal Statement

2/14

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
47	JOHNSON CONTROLS INC	07/23/10	1,371.00	1,433.50	62.50	25.00
61	JOHNSON CONTROLS INC	07/26/10	1,760.23	1,860.50	100.27	32.00
67	JOHNSON CONTROLS INC	08/26/10	1,825.70	2,043.50	217.80	35.00
82	JOHNSON CONTROLS INC	09/13/10	2,397.03	2,501.00	103.97	43.00
406	KRAFT FOODS INC VA CL A	05/11/10	12,321.57	12,529.16	207.59	471.00
132	KRAFT FOODS INC VA CL A	06/02/10	3,863.10	4,073.52	210.42	154.00
53	KRAFT FOODS INC VA CL A	06/09/10	1,525.97	1,635.58	109.61	62.00
49	LOCKHEED MARTIN CORP	02/04/10	3,758.23	3,492.72	(265.51)	147.00
98	LOCKHEED MARTIN CORP	02/05/10	7,359.11	6,985.44	(373.67)	294.00
28	LOCKHEED MARTIN CORP	02/09/10	2,122.73	1,995.84	(126.89)	84.00
73	MONSTER WORLDWIDE INC	03/03/09	458.34	946.08	487.74	
352	MONSTER WORLDWIDE INC	03/26/09	3,052.51	4,561.92	1,509.41	
310	MONSTER WORLDWIDE INC	07/23/09	4,186.21	4,017.60	(168.61)	
78	MCDONALDS CORP COM	08/23/10	5,754.89	5,811.78	56.89	191.00
67	MCDONALDS CORP COM	08/24/10	4,867.19	4,992.17	124.98	164.00
27	MCDONALDS CORP COM	08/25/10	1,971.66	2,011.77	40.11	66.00
260	MICROCHIP TECHNOLOGY INC	08/05/09	7,077.15	8,177.00	1,099.85	357.00

PLEASE SEE REVERSE SIDE

Page
27 of 103

Statement Period
Year Ending 09/30/10

Account No
5MW-02062





SHALOM ISH FOUNDATION



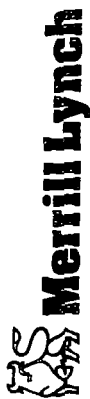
Fiscal Statement

8/12/1

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
136	MICROCHIP TECHNOLOGY INC	08/11/09	3,587.99	4,277.20	689.21	187.00
126	MICROCHIP TECHNOLOGY INC	09/10/09	3,492.17	3,962.70	470.53	173.00
63	MICROCHIP TECHNOLOGY INC	11/05/09	1,605.78	1,981.35	375.57	87.00
26	NOVOZYMES A/S ADR	08/16/10	3,132.59	3,312.40	179.81	20.00
50	NOVOZYMES A/S ADR	08/17/10	6,192.03	6,370.00	177.97	37.00
76	NALCO HLDG CO	01/05/10	2,004.48	1,915.96	(88.52)	11.00
83	NALCO HLDG CO	01/06/10	2,192.37	2,092.43	(99.94)	12.00
81	NALCO HLDG CO	01/11/10	2,121.25	2,042.01	(79.24)	12.00
46	NALCO HLDG CO	04/16/10	1,156.68	1,159.66	2.98	7.00
66	NALCO HLDG CO	07/02/10	1,398.94	1,663.86	264.92	10.00
73	NALCO HLDG CO	07/09/10	1,657.58	1,840.33	182.75	11.00
72	NALCO HLDG CO	07/14/10	1,695.59	1,815.12	119.53	11.00
98	NYSE EURONEXT	03/03/09	1,532.53	2,799.86	1,267.33	118.00
69	NYSE EURONEXT	09/14/09	1,929.87	1,971.33	41.46	83.00
56	NYSE EURONEXT	03/03/10	1,532.58	1,599.92	67.34	68.00
103	NYSE EURONEXT	03/12/10	2,966.65	2,942.71	(23.94)	124.00
43	NYSE EURONEXT	04/14/10	1,411.23	1,228.51	(182.72)	52.00





SHALOM ISH FOUNDATION



Fiscal Statement

9/14

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
138	NEXTERA ENERGY INC SHS	09/10/10	7,585.11	7,505.82	(79.29)	276.00
195	NAT FUEL GAS CO NJ \$1	03/03/09	5,456.08	10,102.95	4,646.87	270.00
44	NAT FUEL GAS CO NJ \$1	08/07/09	1,996.89	2,279.64	282.75	61.00
29	NAT FUEL GAS CO NJ \$1	11/04/09	1,346.77	1,502.49	155.72	41.00
50	NAT FUEL GAS CO NJ \$1	06/04/10	2,389.74	2,590.50	200.76	69.00
80	NOVO NORDISK A S ADR	06/16/10	6,543.23	7,875.20	1,331.97	79.00
17	NOVO NORDISK A S ADR	06/17/10	1,388.04	1,673.48	285.44	17.00
42	NOVO NORDISK A S ADR	06/22/10	3,523.53	4,134.48	610.95	42.00
148	PHILIP MORRIS INTL INC	08/12/10	7,670.62	8,290.96	620.34	379.00
66	PHILIP MORRIS INTL INC	08/13/10	3,427.23	3,697.32	270.09	169.00
32	PHILIP MORRIS INTL INC	08/25/10	1,642.37	1,792.64	150.27	82.00
89	PERRIGO CO	03/26/09	2,197.42	5,715.58	3,518.16	23.00
118	PERRIGO CO	03/30/09	2,916.49	7,577.96	4,661.47	30.00
150	PHILLIPS VAN HEUSEN	09/21/10	8,864.34	9,024.00	159.66	23.00
97	PHILLIPS VAN HEUSEN	09/22/10	5,691.48	5,835.52	144.04	15.00
29	PLEXUS CORP COM	08/06/09	738.98	851.15	112.17	
60	PLEXUS CORP COM	08/07/09	1,590.51	1,761.00	170.49	

PLEASE SEE REVERSE SIDE

Statement Period
Year Ending 09/30/10
Page
29 of 103
Account No.
5MW-02062

00054441





SHALOM ISH FOUNDATION



Fiscal Statement

10/14

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
74	PLEXUS CORP COM	08/10/09	1,972.14	2,171.90	199.76	
542	RADIOSHACK CORP	04/21/10	12,821.93	11,560.86	(1,261.07)	136.00
79	RADIOSHACK CORP	07/19/10	1,717.22	1,685.07	(32.15)	20.00
86	RADIOSHACK CORP	07/20/10	1,713.85	1,834.38	120.53	22.00
133	REGAL BELOIT CORP WIS	04/27/09	5,295.30	7,805.77	2,510.47	91.00
153	ROBERTHALF INTL INC COM	05/11/10	4,175.68	3,978.00	(197.68)	80.00
145	ROBERTHALF INTL INC COM	05/13/10	3,989.40	3,770.00	(219.40)	76.00
60	ROBERTHALF INTL INC COM	06/11/10	1,446.88	1,560.00	113.12	32.00
159	ROPER INDUSTRIES INC COM	03/03/09	6,198.84	10,363.62	4,164.78	61.00
107	SHAW GROUP INC	06/22/10	3,960.46	3,590.92	(369.54)	
103	SHAW GROUP INC	06/23/10	3,748.47	3,456.68	(291.79)	
91	SHAW GROUP INC	07/14/10	3,137.96	3,053.96	(84.00)	
76	STERICYCLE INC COM	03/03/09	3,622.93	5,280.48	1,657.55	
19	STERICYCLE INC COM	06/10/10	1,196.65	1,320.12	123.47	
160	SAIC INC	02/05/10	2,960.66	2,556.80	(403.86)	
114	SAIC INC	02/09/10	2,108.89	1,821.72	(287.17)	
106	SAIC INC	02/26/10	2,068.82	1,693.88	(374.94)	

PLEASE SEE REVERSE SIDE





SHALOM ISH FOUNDATION



Fiscal Statement

11/12

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
79	SOTHEY'S (DELAWARE)	01/13/10	1,960.10	2,908.78	948.68	16.00
83	SOTHEY'S (DELAWARE)	01/22/10	2,036.87	3,056.06	1,019.19	17.00
76	SOTHEY'S (DELAWARE)	01/25/10	1,903.96	2,798.32	894.36	16.00
50	SOTHEY'S (DELAWARE)	01/26/10	1,251.67	1,841.00	589.33	10.00
20	SOTHEY'S (DELAWARE)	01/27/10	502.27	736.40	234.13	4.00
127	TEVA PHARMACTCL INDS ADR	03/13/09	5,714.07	6,699.25	985.18	79.00
149	TYCO INTL LTD NAMEN-AKT	03/17/09	2,792.95	5,472.77	2,679.82	126.00
159	TYCO INTL LTD NAMEN-AKT	03/24/09	3,009.39	5,840.07	2,830.68	134.00
170	TYCO INTL LTD NAMEN-AKT	03/26/09	3,267.39	6,244.10	2,976.71	143.00
56	TATA MOTORS LTD ADR	11/17/09	772.86	1,428.56	655.70	17.00
114	TATA MOTORS LTD ADR	01/07/10	1,990.16	2,908.14	917.98	34.00
86	TATA MOTORS LTD ADR	01/08/10	1,503.80	2,193.86	690.06	26.00
82	TATA MOTORS LTD ADR	09/07/10	1,846.44	2,091.82	245.38	25.00
37	TREEHOUSE FOODS INC COM STK	06/15/10	1,868.87	1,705.70	(163.17)	
45	TREEHOUSE FOODS INC COM STK	06/16/10	2,265.65	2,074.50	(191.15)	
77	TRANSDIGM GROUP INC	10/06/09	3,663.92	4,777.85	1,113.93	

PLEASE SEE REVERSE SIDE

Page

31 of 103

Statement Period

Year Ending 09/30/10

Account No

5MW-02062





SHALOM ISH FOUNDATION



Fiscal Statement

12/14

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
1	TRANSDIGM GROUP INC	10/07/09	48.22	62.05	13.83	
57	TRANSDIGM GROUP INC	01/14/10	2,882.78	3,536.85	654.07	
30	TRANSDIGM GROUP INC	01/15/10	1,512.88	1,861.50	348.62	
59	VERISK ANALYTICS INC CLASS A	05/14/10	1,806.34	1,652.59	(153.75)	
75	VERISK ANALYTICS INC CLASS A	05/17/10	2,348.93	2,100.75	(248.18)	
67	VERISK ANALYTICS INC CLASS A	05/18/10	2,036.66	1,876.67	(159.99)	
58	VERISK ANALYTICS INC CLASS A	05/19/10	1,735.91	1,624.58	(111.33)	
27,315	FRAC KINDER MORGAN MGMT	05/20/09	10.92	0.00	(10.92)	
604	FRAC KINDER MORGAN MGMT	08/14/09	0.27	0.00	(0.27)	
51,092	FRAC KINDER MORGAN MGMT	08/19/09	22.99	0.00	(22.99)	
1,682	FRAC KINDER MORGAN MGMT	11/13/09	0.67	0.00	(0.67)	
1,487	FRAC KINDER MORGAN MGMT	02/12/10	0.81	0.00	(0.81)	
1,467	FRAC KINDER MORGAN MGMT	05/14/10	0.82	0.00	(0.82)	
1,533	FRAC KINDER MORGAN MGMT	08/13/10	0.76	0.00	(0.76)	
204	WHOLE FOODS MKT INC COM	07/15/10	7,838.21	7,570.44	(267.77)	

PLEASE SEE REVERSE SIDE

Page 32 of 103
Statement Period Year Ending 09/30/10
Account No 5MW-02062

00054444

00-17-6060B (R02-10)





SHALOM ISH FOUNDATION



Fiscal Statement

12/14

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
Equities						
71	WHOLE FOODS MKT INC COM	07/27/10	2,857 93	2,634 81	(223 12)	
42	WHOLE FOODS MKT INC COM	08/26/10	1,529 44	1,558.62	29 18	
177	WASTE MANAGEMENT INC NEW	07/01/10	5,595 77	6,325.98	730 21	223 00
168	WASTE MANAGEMENT INC NEW	07/02/10	5,350 93	6,004 32	653 39	212.00
50	WASTE MANAGEMENT INC NEW	09/17/10	1,753 10	1,787 00	33.90	63 00
183	WABTEC	03/03/09	4,629 61	8,745.57	4,115 96	8.00
89	WYNN RESORTS LTD	09/03/10	7,785 26	7,722.53	(62 73)	45 00
20	WYNN RESORTS LTD	09/21/10	1,889 55	1,735.40	(154 15)	10 00
112	WEBMD HEALTH CORP	04/21/09	2,907 75	5,585.44	2,677 69	
71	WEBMD HEALTH CORP	04/22/09	1,873 67	3,540 77	1,667.10	
58	WEBMD HEALTH CORP	11/12/09	2,118 54	2,892.46	773.92	
Total Equities			634,717.72	757,478.18	122,760.46	10,049.00

Mutual Funds/Closed End Funds/UIT

396	PROSHARES ULTRASHORT QQQ	08/12/10	7,162 92	5,809.32	(1,353.60)	
442	PROSHARES ULTRASHORT S&P 500	04/28/10	14,369 07	13,078.78	(1,290 29)	

PLEASE SEE REVERSE SIDE

Page
33 of 103

Statement Period
Year Ending 09/30/10

Account No
5MW-02062

00054445





SHALOM ISH FOUNDATION



Fiscal Statement

14/14

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/10	Unrealized Gain or (Loss)	Est Annual Income
496	PROSHARES ULTRASHORT RUSSELL2000	05/28/10	11,121.46	8,675.04	(2,446.42)	
	Total Mutual Funds/Closed End Funds/UIT		32,653.45	27,563.14	(5,090.31)	0.00
	Other					
49	ETFS PHYSICAL PLATINUM SHARES	09/24/10	8,035.03	8,085.59	50.56	
29	ETFS PHYSICAL PALLADIUM SHARES	09/27/10	1,610.69	1,635.02	24.33	
	Total Other		9,645.72	9,720.61	74.89	0.00

PLEASE SEE REVERSE SIDE
Page 34 of 103
Statement Period
Year Ending 09/30/10
Account No.
5MW-02052



990 PF PART IV - CAPITAL GAINS



SHALOM ISH FOUNDATION

EMA Fiscal Statement

Net Total

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
96 0000	FPL GROUP INC	03/03/09	10/02/09	5,107.21	4,177.48	929.73 ST
183.0000	HUMAN GENOME SCIENCES INC	08/27/09	10/19/09	3,822.93	3,521.87	301.06 ST

PLEASE SEE REVERSE SIDE
Page 87 of 103
Statement Period 09/30/10
Account No 5MW-02062

X 00054499



SHALOM ISH FOUNDATION

EMASM Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
113.0000	INFOSYS TECH LTD ADR	04/30/09	10/12/09	5,354.53	3,465.34	1,889.19 ST
24.0000	INTL FLAVORS&FRAGRNC	03/03/09	09/29/09	906.42	617.50	288.92 ST
65.0000	INTL FLAVORS&FRAGRNC	03/03/09	09/30/09	2,465.38	1,672.40	792.98 ST
55.0000	INTL FLAVORS&FRAGRNC	03/03/09	10/19/09	2,138.06	1,415.11	722.95 ST
145.0000	LIBERTY MDIA CORP ETMNT	04/09/09	10/14/09	4,403.79	3,238.75	1,165.04 ST
146.0000	LIBERTY MDIA CORP ETMNT	04/15/09	10/14/09	4,434.17	3,201.33	1,232.84 ST
231.0000	NVIDIA	07/21/09	10/15/09	3,121.34	2,768.76	352.58 ST
57.0000	OLD DOMINION FIGHT LINES	07/08/09	10/22/09	1,616.29	1,972.41	(356.12) ST
62.0000	PENN NATL GAMING CORP	03/03/09	10/01/09	1,655.42	1,085.44	569.98 ST
40.0000	PENN NATL GAMING CORP	03/03/09	10/02/09	1,033.35	700.28	333.07 ST
138.0000	PENN NATL GAMING CORP	03/03/09	10/08/09	3,647.74	2,415.98	1,231.76 ST
88.0000	PENN NATL GAMING CORP	03/03/09	10/21/09	2,543.69	1,540.62	1,003.07 ST
92.0000	PETROLEO BRAS VTG SPD ADR	03/03/09	10/12/09	4,432.71	2,347.68	2,085.03 ST
45.0000	PERRIGO CO	03/26/09	10/22/09	1,637.50	1,111.05	526.45 ST
19.0000	POTASH CORP SASKATCHEWAN	03/03/09	10/09/09	1,732.85	1,466.75	266.10 ST
32.0000	RALCORP HLDGS INC NEW	03/03/09	10/07/09	1,877.97	1,843.78	34.19 ST
13.0000	RALCORP HLDGS INC NEW	03/03/09	10/08/09	759.89	749.04	10.85 ST
37.0000	RALCORP HLDGS INC NEW	03/03/09	10/09/09	2,079.32	2,131.89	(52.57) ST
236.0000	GOODYEAR TIRE RUBBER	08/07/09	10/29/09	3,026.69	4,321.41	(1,294.72) ST
115.0000	ICICI BANK LTD SPD ADR	05/27/09	11/13/09	4,455.27	3,419.20	1,036.07 ST
3.0000	ICICI BANK LTD SPD ADR	06/02/09	11/13/09	116.23	94.46	21.77 ST
102.0000	JPMORGAN CHASE & CO	11/17/04	10/30/09	4,275.33	3,899.46	375.87 LT
25.0000	JPMORGAN CHASE & CO	10/19/05	10/30/09	1,047.87	861.73	186.14 LT
51.0000	JPMORGAN CHASE & CO	03/13/09	10/30/09	2,137.68	1,183.32	954.36 ST
38.0000	JPMORGAN CHASE & CO	03/13/09	11/03/09	1,602.36	881.69	720.67 ST
4.0000	JPMORGAN CHASE & CO	03/24/09	11/03/09	168.68	111.32	57.36 ST
67.0000	JPMORGAN CHASE & CO	03/24/09	11/03/09	2,868.90	1,864.74	1,004.16 ST
59.0000	JPMORGAN CHASE & CO	03/25/09	11/13/09	2,526.36	1,604.80	921.56 ST
178.0000	MCDERMOTT INTL INC	05/11/09	11/17/09	4,094.21	3,282.14	812.07 ST
102.0000	MCDERMOTT INTL INC	05/11/09	11/18/09	2,339.38	1,880.77	458.61 ST
36.0000	OLD DOMINION FIGHT LINES	07/08/09	11/05/09	877.34	1,245.74	(368.40) ST
49.0000	OLD DOMINION FIGHT LINES	07/09/09	11/06/09	1,194.18	1,700.66	(506.48) ST
6.0000	OLD DOMINION FIGHT LINES	07/09/09	11/12/09	145.45	208.24	(62.79) ST
35.0000	OLD DOMINION FIGHT LINES	07/09/09	11/12/09	994.96	1,214.77	(219.81) ST
9.0000	OLD DOMINION FIGHT LINES	08/04/09	11/12/09	255.85	332.15	(76.30) ST
64.0000	WELLS FARGO & CO NEW DEL	07/17/08	10/30/09	1,763.79	1,769.38	(5.59) LT
100.0000	WELLS FARGO & CO NEW DEL	07/21/08	10/30/09	2,755.92	2,833.41	(77.49) LT
53.0000	WELLS FARGO & CO NEW DEL	03/10/09	10/30/09	1,460.65	607.75	852.90 ST
32.0000	WELLS FARGO & CO NEW DEL	03/10/09	11/03/09	871.43	366.95	504.48 ST
29.0000	WELLS FARGO & CO NEW DEL	03/13/09	11/03/09	789.75	377.95	411.80 ST

PLEASE SEE REVERSE SIDE
Page 88 of 103
Statement Period Year Ending 09/30/10
Account No 5MW-02062

00054500

00-17-6060B (R02-10)

2/10



SHALOM ISH FOUNDATION

EMASM Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
103 0000	WELLS FARGO & CO NEW DEL	03/13/09	11/12/09	2,924.66	1,342.38	1,582.28 ST
35 0000	WELLS FARGO & CO NEW DEL	03/24/09	11/12/09	993.82	575.46	418.36 ST
62.0000	WELLS FARGO & CO NEW DEL	03/24/09	11/13/09	1,727.60	1,019.40	708.20 ST
111.0000	WELLS FARGO & CO NEW DEL	03/25/09	11/13/09	3,092.98	1,800.42	1,292.56 ST
35.0000	INTL BUSINESS MACHINES	03/03/09	12/01/09	4,471.75	3,085.24	1,386.51 ST
98 0000	MCDERMOTT INTL INC	05/11/09	12/01/09	2,051.86	1,807.03	244.83 ST
167 0000	MCDERMOTT INTL INC	05/26/09	12/01/09	3,496.56	3,405.68	90.88 ST
105.0000	OLD DOMINION FGHT LINES	08/04/09	12/07/09	2,971.61	3,875.18	(903.57) ST
44 0000	PENN NATL GAMING CORP	03/03/09	12/01/09	1,205.20	770.31	434.89 ST
42.0000	REGAL BELOIT CORP WIS	04/27/09	12/01/09	2,062.24	1,672.20	390.04 ST
37.0000	SEMPRA ENERGY	06/08/09	12/09/09	1,991.75	1,748.08	243.67 ST
70 0000	SEMPRA ENERGY	06/08/09	12/17/09	3,871.45	3,307.18	564.27 ST
42 0000	SEMPRA ENERGY	06/08/09	12/18/09	2,304.05	1,984.32	319.73 ST
155 0000	TYCO INTL LTD NAMEN-AKT	03/17/09	12/01/09	5,558.72	N/A	N/C
3 0000	TYCO INTL LTD NAMEN-AKT	03/17/09	12/01/09	107.59	58.11	49.48 ST
64.0000	AGNICO EAGLE MINES LTD	12/04/09	01/21/10	3,466.04	4,070.46	(604.42) ST
111.0000	AGNICO EAGLE MINES LTD	12/04/09	01/22/10	5,888.45	7,059.72	(1,171.27) ST
114 0000	AVON PROD INC	10/22/09	01/06/10	3,659.91	4,043.96	(384.05) ST
60.0000	AVON PROD INC	10/22/09	01/07/10	1,864.88	2,128.40	(263.52) ST
146 0000	AVON PROD INC	10/22/09	01/08/10	4,555.77	5,179.13	(623.36) ST
146 0000	CANADIAN PACIFIC RAILWAY	08/31/09	01/21/10	7,471.07	7,017.59	453.48 ST
3 0000	FREEMPT-MCMRAN CPR & GLD	11/09/09	01/19/10	153.52	142.72	10.80 ST
27.0000	GOLDMAN SACHS GROUP INC	04/15/09	01/22/10	11,514.37	11,369.31	145.06 ST
10 0000	GOLDMAN SACHS GROUP INC	05/07/09	01/22/10	4,216.39	3,195.45	1,020.94 ST
37 0000	GOLDMAN SACHS GROUP INC	05/07/09	01/25/10	1,561.63	1,361.76	199.87 ST
25.0000	INFOSYS TECH LTD ADR	04/30/09	01/07/10	5,731.02	5,038.54	692.48 ST
55 0000	ICICI BANK LTD SPD ADR	06/02/09	01/08/10	1,373.79	766.67	607.12 ST
25 0000	INTL BUSINESS MACHINES	03/03/09	01/12/10	2,082.41	1,731.84	350.57 ST
204.0000	MORGAN STANLEY	03/11/09	01/22/10	3,264.31	2,203.75	1,060.56 ST
210 0000	MORGAN STANLEY	03/11/09	01/25/10	5,779.29	4,606.83	1,172.46 ST
82 0000	NYSE EURONEXT	03/03/09	01/05/10	5,842.47	4,742.33	1,100.14 ST
207 0000	NEWMONT MINING CORP	12/01/09	01/21/10	2,093.01	1,282.31	810.70 ST
94 0000	OCCIDENTAL PETE CORP CAL	10/12/09	01/13/10	9,265.68	11,596.24	(2,330.56) ST
53.0000	PETROLEO BRAS SA ADR	03/03/09	01/14/10	7,463.33	7,544.51	(81.18) ST
115 0000	PETROLEO BRAS SA ADR	05/28/09	01/14/10	2,162.07	1,096.04	1,066.03 ST
156 0000	PETROLEO BRAS VTO SPD ADR	03/03/09	01/14/10	4,691.30	3,942.13	749.17 ST
7 0000	POTASH CORP SASKATCHEWAN	03/03/09	01/04/10	7,095.62	3,980.86	3,114.76 ST
54 0000	POTASH CORP SASKATCHEWAN	03/12/09	01/04/10	784.00	540.39	243.61 ST
25 0000	ROPER INDUSTRIES INC COM	04/24/07	01/04/10	6,048.06	4,141.08	1,906.98 ST
				1,311.05	1,415.85	(104.80) LT

PLEASE SEE REVERSE SIDE

Page 89 of 103
Statement Period Year Ending 09/30/10
Account No 5MW-02062

X 0005-4501

3/10





Merrill Lynch

SHALOM ISH FOUNDATION



Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10 0000	ROPER INDUSTRIES INC COM	04/26/07	01/04/10	524.43	570.78	(46.35) LT
20 0000	ROPER INDUSTRIES INC COM	04/26/07	01/06/10	1,035.44	1,141.57	(106.13) LT
8 0000	ROPER INDUSTRIES INC COM	03/03/09	01/06/10	414.19	311.89	102.30 ST
41 0000	ROPER INDUSTRIES INC COM	03/03/09	01/07/10	2,129.86	1,598.44	531.42 ST
71 0000	CANADIAN PACIFIC RAILWAY	09/01/09	02/02/10	3,448.64	3,377.80	70.84 ST
9 0000	CANADIAN PACIFIC RAILWAY	09/21/09	02/02/10	437.16	432.17	4.99 ST
81 0000	CANADIAN PACIFIC RAILWAY	09/21/09	02/05/10	3,782.20	3,889.54	(107.34) ST
95 0000	CORRECTIONS CORP OF AMER	03/03/09	02/11/10	1,734.99	971.24	763.75 ST
318 0000	CORRECTIONS CORP OF AMER	03/03/09	02/11/10	5,892.82	3,251.11	2,641.71 ST
50 0000	ISHARES COMEX GOLD TR	03/03/09	02/05/10	5,178.12	4,508.99	669.13 ST
31 0000	ISHARES COMEX GOLD TR	03/03/09	02/08/10	3,238.18	2,795.59	442.59 ST
19 0000	ISHARES COMEX GOLD TR	11/25/09	02/08/10	1,984.70	2,210.60	(225.90) ST
112 0000	MARKET VECTORS ETF TR	03/03/09	02/05/10	4,583.43	3,551.51	1,031.92 ST
59 0000	MARKET VECTORS ETF TR	03/03/09	02/08/10	2,476.63	1,870.90	605.73 ST
50 0000	MARKET VECTORS ETF TR	11/25/09	02/08/10	2,098.84	2,622.86	(524.02) ST
59 0000	PROSHARES ULTRASHORT S&P	01/21/10	02/11/10	2,173.42	2,049.70	123.72 ST
50 0000	PROSHARES ULTRASHORT S&P	01/22/10	02/11/10	1,841.88	1,752.77	89.11 ST
77 0000	PROSHARES ULTRASHORT S&P	01/28/10	02/11/10	2,836.50	2,793.20	43.30 ST
27 0000	PROSHARES ULTRASHORT S&P	01/28/10	02/19/10	948.97	979.44	(30.47) ST
35 0000	PROSHARES ULTRASHORT S&P	02/05/10	02/19/10	1,230.16	1,329.10	(98.94) ST
82 0000	PROSHARES ULTRASHORT	01/21/10	02/11/10	2,163.43	2,016.37	147.06 ST
73 0000	PROSHARES ULTRASHORT	01/22/10	02/11/10	1,925.99	1,800.53	125.46 ST
93 0000	PROSHARES ULTRASHORT	01/28/10	02/11/10	2,453.66	2,418.96	34.70 ST
51 0000	PROSHARES ULTRASHORT	01/28/10	02/19/10	1,242.92	1,326.54	(83.62) ST
30 0000	PROSHARES ULTRASHORT	02/05/10	02/19/10	731.13	838.02	(106.89) ST
174 0000	GIVAUDAN SA UNSP ADR	03/16/09	02/17/10	2,776.27	1,759.85	1,016.42 ST
21 0000	HDFC BANK LTD ADR	06/02/09	01/27/10	2,483.13	2,127.75	355.38 ST
49 0000	HDFC BANK LTD ADR	06/02/09	02/09/10	5,543.21	4,964.75	578.46 ST
71 0000	ICICI BANK LTD SPD ADR	06/02/09	01/27/10	2,351.16	2,235.65	115.51 ST
87 0000	ICICI BANK LTD SPD ADR	06/02/09	02/09/10	2,988.00	2,739.46	248.54 ST
90 0000	ICICI BANK LTD SPD ADR	07/23/09	02/09/10	3,091.04	2,986.51	104.53 ST
134 0000	NVIDIA	07/21/09	02/01/10	2,212.77	1,606.12	606.65 ST
100 0000	PENN NATL GAMING CORP	03/03/09	02/09/10	2,326.34	1,750.71	575.63 ST
81 0000	PENN NATL GAMING CORP	03/03/09	02/11/10	1,882.47	1,418.08	464.39 ST
2 0000	PENN NATL GAMING CORP	03/03/09	02/19/10	45.47	35.02	10.45 ST
79 0000	PENN NATL GAMING CORP	03/13/09	02/19/10	1,796.40	1,756.84	39.56 ST
21 0000	TEVA PHARMACEUTICALS ADR	03/12/09	02/16/10	1,229.20	922.93	306.27 ST
45 0000	EASTMAN CHEMICAL CO COM	08/11/09	03/01/10	2,680.71	2,348.45	332.26 ST
34 0000	EASTMAN CHEMICAL CO COM	08/11/09	03/02/10	2,063.52	1,774.39	289.13 ST
32 0000	EASTMAN CHEMICAL CO COM	08/11/09	03/11/10	1,947.95	1,670.01	277.94 ST

4/10

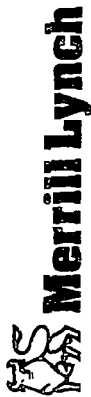


PLEASE SEE REVERSE SIDE

Page 90 of 103

Statement Period
Year Ending 09/30/10

Account No.
5MW-02062



SHALOM ISH FOUNDATION



Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
24 0000	EASTMAN CHEMICAL CO COM	08/11/09	03/12/10	1,485.69	1,252.52	233.17 ST
3 0000	EASTMAN CHEMICAL CO COM	08/14/09	03/12/10	185.72	161.33	24.39 ST
346 0000	FIBRIA CELULOSE S A ADR	01/06/10	03/02/10	6,793.69	8,300.02	(1,506.33) ST
50 0000	ISHARES COMEX GOLD TR CXL	03/03/09	02/05/10	5,178.12	4,508.99	(669.13) ST
50 0000	ISHARES COMEX GOLD TR	03/03/09	02/05/10	5,178.12	4,494.25	683.87 ST
31 0000	ISHARES COMEX GOLD TR	03/03/09	02/08/10	3,238.18	2,795.59	(442.59) ST
31 0000	ISHARES COMEX GOLD TR	03/03/09	02/08/10	3,238.18	2,786.43	451.75 ST
19 0000	ISHARES COMEX GOLD TR	11/25/09	02/08/10	1,984.70	2,210.60	225.90 ST
19 0000	ISHARES COMEX GOLD TR	11/25/09	02/08/10	1,984.70	2,209.82	(225.12) ST
116 0000	PROSHARES ULTRASHORT	02/05/10	03/11/10	2,459.25	3,240.38	(781.13) ST
164 0000	GOODYEAR TIRE RUBBER	08/07/09	02/24/10	2,113.05	3,003.03	(889.98) ST
11 0000	GOODYEAR TIRE RUBBER	08/21/09	02/24/10	141.73	205.15	(63.42) ST
30 0000	INTL BUSINESS MACHINES	03/03/09	03/11/10	1,217.73	1,678.57	(460.84) ST
53 0000	IHS INC	03/03/09	03/23/10	3,841.96	2,644.50	1,197.46 LT
29 0000	MONSANTO CO NEW DEL COM	03/03/09	03/23/10	2,784.22	2,016.64	767.58 LT
17 0000	MONSANTO CO NEW DEL COM	03/03/09	02/25/10	2,116.71	2,097.86	18.85 ST
20 0000	MONSANTO CO NEW DEL COM	03/03/09	02/26/10	1,210.15	1,229.78	(19.63) ST
42 0000	SOUTHWESTERN ENERGY CO	03/03/09	03/11/10	1,427.24	1,446.80	(19.56) LT
35 0000	SOUTHWESTERN ENERGY CO	06/12/09	03/17/10	1,861.81	1,866.90	(5.09) ST
83 0000	SOUTHWESTERN ENERGY CO	06/12/09	03/19/10	1,494.17	1,555.75	(61.58) ST
33 0000	ULTRA PETROLEUM CORP	06/15/09	03/12/10	3,306.50	3,689.35	(382.85) ST
109 0000	ULTRA PETROLEUM CORP	06/15/09	03/22/10	1,605.03	1,590.38	14.65 ST
76 0000	BAXTER INTERNTL INC	07/31/09	04/22/10	4,698.18	5,253.08	(554.90) ST
170 0000	BAXTER INTERNTL INC	07/31/09	04/23/10	3,800.05	4,308.98	(508.93) ST
134 0000	PROSHARES ULTRASHORT S&P	02/05/10	04/13/10	8,398.44	9,638.51	(1,240.07) ST
1 0000	PROSHARES ULTRASHORT S&P	04/08/10	04/13/10	4,001.17	5,088.59	(1,087.42) ST
77 0000	PROSHARES ULTRASHORT	02/05/10	04/13/10	29.86	30.04	(0.18) ST
137 0000	PROSHARES ULTRASHORT	04/08/10	04/13/10	1,481.63	2,150.95	(669.32) ST
41 0000	HEWITT ASSOCIATES INC	03/03/09	04/16/10	2,636.15	2,643.92	(7.77) ST
45 0000	HEWITT ASSOCIATES INC	03/03/09	04/26/10	1,649.31	1,108.90	540.41 LT
65 0000	INTL BUSINESS MACHINES	03/03/09	04/08/10	1,873.61	1,217.08	656.53 LT
50 0000	IHS INC	03/03/09	04/05/10	8,297.64	5,729.76	2,567.88 LT
26 0000	IHS INC	03/03/09	04/15/10	2,675.27	1,902.50	772.77 LT
47 0000	IHS INC	03/03/09	04/27/10	1,380.98	989.30	391.68 LT
27 0000	MONSANTO CO NEW DEL COM	03/03/09	04/06/10	2,450.72	1,788.35	662.37 LT
30 0000	MONSANTO CO NEW DEL COM	03/03/09	04/06/10	1,886.61	1,953.18	(66.57) LT
50 0000	MICROSOFT CORP	10/21/08	04/19/10	2,007.85	2,170.21	(162.36) LT
35 0000	MICROSOFT CORP	10/22/08	04/19/10	1,543.93	1,214.59	329.34 LT
75 0000	MICROSOFT CORP	10/28/08	04/19/10	1,080.75	773.95	306.80 LT
			04/19/10	2,315.89	1,640.63	675.26 LT

PLEASE SEE REVERSE SIDE

Page
91 of 103

Statement Period
Year Ending 09/30/10

Account No
5MW-02062



5/10



SHALOM ISH FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
40.0000	MICROSOFT CORP	11/03/08	04/19/10	1,235.15	914.57	320.58 LT
60.0000	MICROSOFT CORP	11/03/08	04/22/10	1,857.53	1,371.87	485.66 LT
90.0000	MICROSOFT CORP	11/11/08	04/22/10	2,786.30	1,899.94	886.36 LT
10.0000	MICROSOFT CORP	11/18/08	04/22/10	309.58	189.50	120.08 LT
18.0000	MICROSOFT CORP	03/03/09	04/22/10	557.27	288.36	268.91 LT
155.0000	NVIDIA	07/21/09	04/19/10	2,617.96	1,857.83	760.13 ST
39.0000	STERICYCLE INC COM	03/03/09	04/19/10	2,169.79	1,859.12	310.67 LT
38.0000	STERICYCLE INC COM	03/03/09	04/26/10	2,172.99	1,811.45	361.54 LT
102.0000	SAIC INC	02/04/10	04/01/10	1,770.72	1,888.95	(118.23) ST
101.0000	SAIC INC	02/04/10	04/05/10	1,760.30	1,870.45	(110.15) ST
138.0000	SAIC INC	02/05/10	04/05/10	2,405.18	2,553.56	(148.38) ST
43.0000	VERTEX PHARMCTLS INC	11/06/09	04/19/10	1,716.76	1,675.87	40.89 ST
88.0000	WMS INDS INC COM	11/17/09	04/14/10	4,017.02	3,897.93	119.09 ST
32.0000	ALLEGHENY TECH INC	11/09/09	05/20/10	1,531.28	1,080.66	450.62 ST
270.0000	ACTIVISION BLIZZARD INC	01/15/10	04/28/10	2,949.00	2,952.85	(3.85) ST
105.0000	ACTIVISION BLIZZARD INC	01/15/10	05/05/10	1,125.74	1,148.34	(22.60) ST
386.0000	ACTIVISION BLIZZARD INC	01/26/10	05/05/10	4,138.47	3,917.86	220.61 ST
133.0000	ACTIVISION BLIZZARD INC	02/11/10	05/05/10	1,425.95	1,469.28	(43.33) ST
155.0000	ACTIVISION BLIZZARD INC	02/16/10	05/05/10	1,661.83	1,719.00	(57.17) ST
38.0000	BORG WARNER INC COM	03/04/10	05/20/10	1,318.47	1,448.03	(129.56) ST
29.0000	BORG WARNER INC COM	03/04/10	05/25/10	997.73	1,105.07	(107.34) ST
65.0000	COPA HOLDINGS S A CL A	04/12/10	05/07/10	3,367.66	4,050.03	(682.37) ST
4.0000	COPA HOLDINGS S A CL A	04/12/10	05/10/10	211.30	249.24	(37.94) ST
64.0000	COPA HOLDINGS S A CL A	04/13/10	05/10/10	3,380.89	3,917.71	(536.82) ST
373.0000	CORNING INC	07/21/09	05/06/10	6,590.87	6,227.12	363.75 ST
90.0000	CORNING INC	07/21/09	05/07/10	1,569.71	1,502.52	67.19 ST
295.0000	CORNING INC	07/21/09	05/11/10	5,355.49	4,924.94	430.55 ST
18.0000	DOW CHEMICAL CO	08/05/09	05/14/10	491.68	416.42	75.26 ST
16.0000	EASTMAN CHEMICAL CO COM	08/14/09	05/14/10	999.64	860.46	139.18 ST
302.0000	FORD MOTOR CO NEW	04/26/10	05/07/10	3,427.22	4,353.78	(926.56) ST
24.0000	FMC TECHS INC COM	09/16/09	05/20/10	1,366.82	1,306.25	60.57 ST
81.0000	PROSHARES SHORT S&P500	01/19/10	04/28/10	3,937.29	4,139.22	(201.93) ST
76.0000	PROSHARES SHORT S&P500	01/20/10	04/28/10	3,694.26	3,926.63	(232.37) ST
112.0000	PROSHARES ULTRASHORT S&P	04/08/10	05/12/10	3,387.63	3,364.94	22.69 ST
97.0000	PROSHARES SHORT RUSSELL	01/19/10	04/28/10	3,634.78	4,142.46	(507.68) ST
90.0000	PROSHARES SHORT RUSSELL	01/20/10	04/28/10	3,372.49	3,907.84	(535.35) ST
89.0000	PROSHARES ULTRASHORT	04/08/10	05/12/10	1,603.02	1,717.59	(114.57) ST
133.0000	PROSHARES ULTRASHORT	04/27/10	05/12/10	2,395.53	2,281.19	114.34 ST
62.0000	GANNETT CO	10/02/09	04/29/10	1,085.75	729.95	355.80 ST
316.0000	GANNETT CO	10/02/09	04/30/10	5,378.48	3,720.43	1,658.05 ST

PLEASE SEE REVERSE SIDE

Page 92 of 103
Statement Period Year Ending 09/30/10

Account No. 5MW-02062

00054504

00-17-6060B (R02-10)

6/10





SHALOM ISH FOUNDATION



Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
232 0000	GANNETT CO	10/02/09	05/07/10	3,505.62	2,731.45	774.17 ST
1 0000	GANNETT CO	10/02/09	05/10/10	15.62	11.78	3.84 ST
132 0000	GANNETT CO	10/06/09	05/10/10	2,062.16	1,677.88	384.28 ST
131 0000	GANNETT CO	10/07/09	05/10/10	2,046.54	1,673.93	372.61 ST
32 0000	HEWITT ASSOCIATES INC	03/03/09	04/28/10	1,309.06	865.48	443.58 LT
114 0000	HEWITT ASSOCIATES INC	03/03/09	05/14/10	4,364.24	3,083.31	1,280.93 LT
72 0000	HARMAN INTL INDS INC NEW	10/14/09	05/20/10	2,224.50	2,657.59	(433.09) ST
99 0000	IHS INC	03/03/09	05/19/10	5,079.15	3,766.96	1,312.19 LT
44 0000	JOHNSON CONTROLS INC	01/25/10	05/20/10	1,219.51	1,337.35	(117.84) ST
64 0000	JOHNSON CONTROLS INC	01/25/10	05/25/10	1,700.26	1,945.24	(244.98) ST
44 0000	NATIONAL-OILWELL VARCO	09/16/09	05/20/10	1,588.16	1,925.87	(337.71) ST
324 0000	NVIDIA	07/21/09	05/05/10	4,746.35	3,883.47	862.88 ST
227 0000	NVIDIA	07/23/09	05/05/10	3,325.38	2,937.65	387.73 ST
122 0000	TATA MOTORS LTD ADR	11/13/09	05/17/10	2,190.47	1,648.78	541.69 ST
47 0000	TATA MOTORS LTD ADR	11/13/09	05/18/10	835.29	635.19	200.10 ST
47 0000	TATA MOTORS LTD ADR	11/16/09	05/18/10	835.29	650.88	184.41 ST
35 0000	TATA MOTORS LTD ADR	11/16/09	05/19/10	568.73	484.70	84.03 ST
33 0000	TATA MOTORS LTD ADR	11/16/09	05/20/10	525.59	457.01	68.58 ST
83 0000	TATA MOTORS LTD ADR	11/17/09	05/20/10	1,321.94	1,145.48	176.46 ST
147 0000	VERTEX PHARMCTLS INC	11/06/09	05/07/10	5,229.64	5,729.17	(499.53) ST
12 0000	WHIRLPOOL CORP	12/18/09	05/11/10	1,288.32	958.38	329.94 ST
11 0000	WHIRLPOOL CORP	12/18/09	05/19/10	1,081.71	878.51	203.20 ST
18 0000	WHIRLPOOL CORP	12/18/09	05/20/10	1,686.33	1,437.57	248.76 ST
51 0000	CERNER CORP COM	03/20/09	06/14/10	4,134.66	2,218.78	1,915.88 LT
79 0000	DREAMWORKS ANIMATION INC	04/22/10	05/27/10	2,309.71	3,377.98	(1,068.27) ST
53 0000	DR REDDY'S LAB LTD ADR	07/07/09	06/11/10	1,668.89	881.43	787.46 ST
80 0000	DR REDDY'S LAB LTD ADR	07/07/09	06/15/10	2,474.40	1,330.48	1,143.92 ST
109 0000	DOW CHEMICAL CO	08/05/09	06/08/10	2,704.86	2,521.66	183.20 ST
36 0000	EASTMAN CHEMICAL CO COM	08/14/09	06/08/10	2,066.30	1,936.03	130.27 ST
34 0000	EASTMAN CHEMICAL CO COM	08/14/09	06/15/10	2,073.46	1,828.48	244.98 ST
28 0000	EASTMAN CHEMICAL CO COM	08/14/09	06/21/10	1,760.41	1,505.81	254.60 ST
7 0000	EASTMAN CHEMICAL CO COM	08/14/09	06/25/10	405.56	376.45	29.11 ST
35 0000	EASTMAN CHEMICAL CO COM	08/21/09	06/25/10	2,027.81	1,919.76	108.05 ST
48 0000	EASTMAN CHEMICAL CO COM	10/15/09	06/25/10	2,781.00	2,694.00	87.00 ST
28 0000	FMC TECHS INC COM	09/16/09	06/03/10	1,438.49	1,523.96	(85.47) ST
31 0000	PROSHARES ULTRASHORT S&P	04/08/10	05/26/10	1,085.40	931.38	154.02 ST
31 0000	PROSHARES ULTRASHORT S&P	04/27/10	05/26/10	1,085.40	896.11	189.29 ST
58 0000	PROSHARES ULTRASHORT S&P	04/27/10	06/21/10	1,833.83	1,676.61	157.22 ST
112 0000	PROSHARES ULTRASHORT	04/27/10	05/26/10	2,392.96	1,921.00	471.96 ST
9 0000	PROSHARES ULTRASHORT	04/27/10	06/04/10	196.24	154.37	41.87 ST

PLEASE SEE REVERSE SIDE

Page

93 of 103

Statement Period

Year Ending 09/30/10

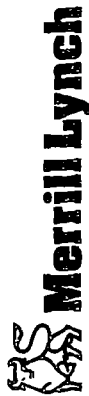
Account No

5MW-02062

00054505



7/10



SHALOM ISH FOUNDATION

EMASM Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
10.0000	PROSHARES ULTRASHORT	04/28/10	06/04/10	218.05	179.86	38.19 ST
111.0000	PROSHARES ULTRASHORT	04/28/10	06/21/10	2,127.04	1,996.53	130.51 ST
51.0000	PROSHARES ULTRASHORT	05/14/10	05/27/10	1,303.12	1,332.20	(29.08) ST
44.0000	PROSHARES ULTRASHORT	05/14/10	05/28/10	1,149.95	1,149.36	0.59 ST
95.0000	PROSHARES ULTRASHORT	05/17/10	05/28/10	2,482.85	2,499.65	(16.80) ST
39.0000	PROSHARES ULTRASHORT	05/17/10	06/03/10	997.28	1,026.18	(28.90) ST
35.0000	PROSHARES ULTRASHORT	05/19/10	06/03/10	895.00	943.04	(48.04) ST
26.0000	PROSHARES ULTRASHORT	05/19/10	06/04/10	724.85	700.56	24.29 ST
53.0000	PROSHARES ULTRASHORT	05/20/10	06/04/10	1,477.60	1,496.16	(18.56) ST
40.0000	HARMAN INTL INDS INC NEW	10/14/09	05/26/10	1,265.49	1,476.44	(210.95) ST
19.0000	PROSHARES ULTRASHORT MSC	05/14/10	05/27/10	1,054.71	1,035.99	18.72 ST
58.0000	PROSHARES ULTRASHORT MSC	05/14/10	05/28/10	3,234.92	3,162.51	72.41 ST
6.0000	PROSHARES ULTRASHORT MSC	05/17/10	05/28/10	334.65	325.54	9.11 ST
27.0000	PROSHARES ULTRASHORT MSC	05/17/10	06/03/10	1,479.97	1,464.94	15.03 ST
7.0000	PROSHARES ULTRASHORT MSC	05/19/10	06/03/10	383.70	411.00	(27.30) ST
16.0000	PROSHARES ULTRASHORT MSC	05/19/10	06/04/10	941.62	939.43	2.19 ST
21.0000	PROSHARES ULTRASHORT MSC	05/20/10	06/04/10	1,235.89	1,333.19	(97.30) ST
103.0000	NATIONAL-OILWELL VARCO	09/16/09	06/02/10	3,550.75	4,508.30	(957.55) ST
35.0000	OWENS CORNING INC	08/26/09	06/09/10	1,058.52	810.34	248.18 ST
77.0000	TEVA PHARMACEUTICALS LTD ADR	03/12/09	06/22/10	4,044.01	3,384.10	659.91 LT
94.0000	TATA MOTORS LTD ADR	11/17/09	05/26/10	1,503.86	1,297.29	206.57 ST
87.0000	COGNIZANT TECH SOLUTIONS A	04/30/09	06/28/10	4,607.00	2,153.56	2,453.44 LT
34.0000	CERNER CORP COM	03/20/09	07/23/10	2,562.35	1,479.19	1,083.16 LT
56.0000	CERNER CORP COM	03/20/09	07/27/10	4,304.25	2,436.32	1,867.93 LT
107.0000	CHICOS FAS INC COM	08/26/09	06/30/10	1,060.44	1,416.26	(355.82) ST
119.0000	CHICOS FAS INC COM	08/26/09	07/06/10	1,162.50	1,575.10	(412.60) ST
187.0000	CHICOS FAS INC COM	08/26/09	07/20/10	1,807.62	2,475.15	(667.53) ST
30.0000	CHICOS FAS INC COM	08/26/09	07/21/10	290.57	397.08	(106.51) ST
105.0000	CHICOS FAS INC COM	08/26/09	07/21/10	1,017.00	1,389.79	(372.79) ST
95.0000	CHICOS FAS INC COM	02/24/10	07/21/10	920.15	1,317.30	(397.15) ST
94.0000	DOW CHEMICAL CO	08/05/09	07/27/10	2,607.14	2,174.64	432.50 ST
80.0000	MARKET VECTORS ETF TR	05/12/10	07/13/10	4,071.45	4,305.80	(234.35) ST
107.0000	MARKET VECTORS ETF TR	05/12/10	07/14/10	5,435.46	5,759.01	(323.55) ST
46.0000	MARKET VECTORS ETF TR	05/12/10	07/16/10	2,239.83	2,475.83	(236.00) ST
30.0000	PROSHARES ULTRASHORT S&P	04/27/10	07/01/10	1,163.46	867.21	296.25 ST
63.0000	PROSHARES ULTRASHORT	04/28/10	07/01/10	1,538.67	1,133.16	405.51 ST
44.0000	HARMAN INTL INDS INC NEW	10/14/09	06/30/10	1,349.32	1,624.10	(274.78) ST
42.0000	HARMAN INTL INDS INC NEW	10/19/09	06/30/10	1,287.99	1,537.18	(249.19) ST
81.0000	INFOSYS TECH LTD ADR	04/30/09	07/14/10	4,816.25	2,484.02	2,332.23 LT
40.0000	INFOSYS TECH LTD ADR	05/04/09	07/14/10	2,378.40	1,301.57	1,076.83 LT



8/10

PLEASE SEE REVERSE SIDE
Page 94 of 103
Statement Period Year Ending 09/30/10
Account No. 5MW-02062



SHALOM ISH FOUNDATION



Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
15 0000	J CREW GROUP INC	09/14/09	06/29/10	551.01	516.20	34.81 ST
46 0000	J CREW GROUP INC	09/14/09	07/06/10	1,654.34	1,582.99	71.35 ST
19 0000	J CREW GROUP INC	09/14/09	07/19/10	619.20	653.85	(34.65) ST
83 0000	J CREW GROUP INC	09/15/09	07/19/10	2,704.95	2,930.53	(225.58) ST
46 0000	J CREW GROUP INC	09/15/09	07/20/10	1,540.91	1,624.15	(83.24) ST
6 0000	J CREW GROUP INC	09/15/09	07/21/10	204.90	211.85	(6.95) ST
19 0000	J CREW GROUP INC	09/29/09	07/21/10	648.87	686.81	(37.94) ST
21 0000	J CREW GROUP INC	09/30/09	07/21/10	717.19	750.51	(33.32) ST
69 0000	NYSE EURONEXT	03/03/09	07/14/10	1,909.37	1,079.03	830.34 LT
76 0000	OWENS CORNING INC	08/26/09	07/01/10	2,163.89	1,759.60	404.29 ST
53 0000	OWENS CORNING INC	08/26/09	07/07/10	1,464.70	1,227.09	237.61 ST
32 0000	POLO RALPH LAUREN CORP A	08/07/09	06/30/10	2,360.12	2,248.77	111.35 ST
40 0000	POLO RALPH LAUREN CORP A	08/07/09	07/19/10	2,914.21	2,810.97	103.24 ST
36 0000	TEVA PHARMACTCL INDS ADR	03/12/09	07/28/10	1,795.67	1,582.18	213.49 LT
4 0000	TEVA PHARMACTCL INDS ADR	03/13/09	07/28/10	199.52	179.97	19.55 LT
36 0000	WHIRLPOOL CORP	12/18/09	07/01/10	3,069.43	2,875.17	194.26 ST
20 0000	WHIRLPOOL CORP	12/18/09	07/06/10	1,687.55	1,597.31	90.24 ST
42 0000	WHIRLPOOL CORP	12/22/09	07/06/10	3,543.88	3,527.35	16.53 ST
44 0000	VERY DENNISON CORP	06/16/10	08/25/10	1,402.68	1,564.91	(162.23) ST
120 0000	CARNIVAL CORP PAIRED SHS	01/06/10	08/24/10	3,660.05	3,843.35	(183.30) ST
10 0000	CARNIVAL CORP PAIRED SHS	01/06/10	08/25/10	302.78	320.28	(17.50) ST
64 0000	CARNIVAL CORP PAIRED SHS	01/07/10	08/25/10	1,937.86	2,050.87	(113.01) ST
49 0000	COOPER INDUSTRIES PLC	03/02/10	08/25/10	2,023.80	2,297.98	(274.18) ST
65 0000	CHURCH&DWIGHT CO INC	03/03/09	08/24/10	3,924.63	3,059.84	864.79 LT
62 0000	CHURCH&DWIGHT CO INC	03/03/09	08/25/10	3,729.62	2,918.62	811.00 LT
368 0000	CISCO SYSTEMS INC COM	07/27/09	08/12/10	7,777.37	8,041.06	(263.69) LT
59 0000	CREE INC	02/23/10	08/11/10	3,551.81	3,845.40	(293.59) ST
41 0000	CREE INC	02/24/10	08/11/10	2,468.21	2,680.06	(211.85) ST
79 0000	CREE INC	02/24/10	08/12/10	4,687.32	5,164.03	(476.71) ST
28 0000	CREE INC	07/26/10	08/12/10	1,661.34	2,020.18	(358.84) ST
35 0000	DIGITAL RLTY TR INC	09/24/09	08/05/10	2,145.89	1,570.65	575.24 ST
78 0000	DOW CHEMICAL CO	08/05/09	08/13/10	1,949.36	1,804.49	144.87 LT
32 0000	PROSHARES ULTRASHORT S&P	04/27/10	08/04/10	1,000.01	925.03	74.98 ST
90 0000	PROSHARES ULTRASHORT S&P	04/28/10	08/04/10	2,812.56	2,688.08	124.48 ST
258 0000	PROSHARES ULTRASHORT	04/28/10	08/04/10	4,925.29	4,640.58	284.71 ST
118 0000	INTL FLAVORS&FRAGRNC	03/03/09	08/03/10	5,387.80	3,036.06	2,351.74 LT
130 0000	INTL FLAVORS&FRAGRNC	03/03/09	08/04/10	5,948.93	3,344.82	2,604.11 LT
193 0000	MONSTER WORLDWIDE INC	03/03/09	08/24/10	1,995.55	1,211.77	783.78 LT
134 0000	MONSTER WORLDWIDE INC	03/03/09	08/25/10	1,357.32	841.33	515.99 LT
112 0000	NATIONAL-OILWELL VARCO	09/16/09	08/26/10	4,208.69	4,902.23	(693.54) ST

PLEASE SEE REVERSE SIDE

Page

95 of 103

Statement Period

Year Ending 09/30/10

Account No

5MW-02062

9/10





SHALOM ISH FOUNDATION

EMASM Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Amount	Cost Basis	Gain or (Loss)
108 0000	OWENS CORNING INC	08/26/09	08/13/10	2,800.68	2,500.48	300.20 ST
30 0000	POLO RALPH LAUREN CORP A	08/07/09	08/12/10	2,422.07	2,108.23	313.84 ST
5 0000	POLO RALPH LAUREN CORP A	02/03/10	08/12/10	403.68	394.93	8.75 ST
19 0000	TREEHOUSE FOODS INC COM	06/10/10	08/24/10	770.69	922.25	(151.56) ST
22 0000	TREEHOUSE FOODS INC COM	06/11/10	08/24/10	892.38	1,083.94	(191.56) ST
35 0000	TREEHOUSE FOODS INC COM	06/15/10	08/24/10	1,419.71	1,767.85	(348.14) ST
47 0000	COOPER INDUSTRIES PLC	03/02/10	09/01/10	2,018.23	2,204.19	(185.96) ST
15 0000	COOPER INDUSTRIES PLC	03/02/10	09/20/10	715.06	703.46	11.60 ST
28 0000	COOPER INDUSTRIES PLC	03/03/10	09/20/10	1,334.78	1,324.35	10.43 ST
80 0000	COOPER INDUSTRIES PLC	03/03/10	09/24/10	3,831.35	3,783.87	47.48 ST
37 0000	COOPER INDUSTRIES PLC	03/04/10	09/24/10	1,772.01	1,757.36	14.65 ST
218 0000	PROSHARES ULTRASHORT QQQ	06/25/10	09/09/10	3,573.11	3,901.11	(328.00) ST
24 0000	PROSHARES ULTRASHORT QQQ	07/27/10	09/09/10	393.37	399.05	(5.68) ST
19 0000	PROSHARES ULTRASHORT QQQ	07/27/10	09/13/10	302.84	315.91	(13.07) ST
70 0000	PROSHARES ULTRASHORT QQQ	08/11/10	09/13/10	1,115.73	1,226.91	(111.18) ST
104 0000	PROSHARES ULTRASHORT QQQ	08/11/10	09/17/10	1,604.69	1,822.84	(218.15) ST
5 0000	PROSHARES ULTRASHORT QQQ	08/11/10	09/20/10	74.84	87.64	(12.80) ST
59 0000	PROSHARES ULTRASHORT QQQ	08/12/10	09/20/10	883.22	1,062.50	(179.28) ST
108 0000	PROSHARES ULTRASHORT S&P	04/28/10	09/03/10	3,486.23	3,225.70	260.53 ST
42 0000	PROSHARES ULTRASHORT S&P	04/28/10	09/27/10	1,230.11	1,254.44	(24.33) ST
26 0000	PROSHARES ULTRASHORT	04/28/10	09/09/10	510.16	467.65	42.51 ST
188 0000	PROSHARES ULTRASHORT	05/05/10	09/09/10	3,688.92	3,525.38	163.54 ST
105 0000	PROSHARES ULTRASHORT	05/05/10	09/10/10	2,090.29	1,968.96	121.33 ST
120 0000	PROSHARES ULTRASHORT	05/06/10	09/10/10	2,388.91	2,305.08	83.83 ST
68 0000	PROSHARES ULTRASHORT	05/06/10	09/13/10	1,300.72	1,306.21	(5.49) ST
11 0000	PROSHARES ULTRASHORT	05/06/10	09/14/10	209.00	211.30	(2.30) ST
24 0000	PROSHARES ULTRASHORT	05/14/10	09/14/10	456.01	455.15	0.86 ST
82 0000	PROSHARES ULTRASHORT	05/28/10	09/14/10	1,558.04	1,650.74	(92.70) ST
54 0000	INFOSYS TECH LTD ADR	05/04/09	09/01/10	3,206.99	1,757.11	1,449.88 LT
1 0000	INFOSYS TECH LTD ADR	05/18/09	09/01/10	59.39	34.92	24.47 LT
56 0000	OWENS CORNING INC	08/26/09	09/01/10	1,505.87	1,296.55	209.32 LT
133 0000	OWENS CORNING INC	08/26/09	09/21/10	3,230.55	3,079.29	151.26 LT
67 0000	OWENS CORNING INC	09/14/09	09/21/10	1,627.42	1,589.74	37.68 LT
81 0000	OWENS CORNING INC	10/15/09	09/21/10	1,967.48	2,036.36	(68.88) ST
43 0000	POLO RALPH LAUREN CORP A	02/03/10	09/24/10	3,802.93	3,396.44	406.49 ST
70 0000	PLEXUS CORP COM	08/05/09	09/01/10	1,635.88	1,769.08	(133.20) LT
43 0000	PLEXUS CORP COM	08/06/09	09/01/10	1,004.91	1,095.72	(90.81) LT
98 0000	SAIC INC	02/05/10	09/02/10	1,486.57	1,813.40	(326.83) ST
41 0000	TATA MOTORS LTD ADR	11/17/09	09/20/10	986.22	565.84	420.38 ST



10/10

PLEASE SEE REVERSE SIDE
Page 96 of 103
Statement Period Year Ending 09/30/10
Account No. 5MW-02062

00054508

00-17-60608 (R02-10)

Federal Statements
THE SHALOM ISH FOUNDATION
c/o Saul N Friedman and Company

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
CFP 1 LP K-1 LINE 1	\$ -3,572.		
CFP 2 LP K-1 Line 1	-12,373.		
Total	\$ -15,945.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL TAX PAID	\$ 476.	\$ 476.	\$ 476.	
FORIEGN TAXES	180.	180.	180.	
Total	\$ 656.	\$ 656.	\$ 656.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FILING FEES	\$ 250.	\$ 250.	\$ 250.	
INVESTMENT ADVISORY FEES	13,099.	13,099.	13,099.	
LIFE INSURANCE PAID TO CLIENTS	525.	525.	525.	
Total	\$ 13,874.	\$ 13,874.	\$ 13,874.	\$ 0.

Statement 4
Form 990-PF, Part II, Line 7
Other Notes and Loans Receivable

Notes and Loans Reported Separately	Book Value	Fair Market Value	Doubtful Accounts Allowance
Borrower's Name:	MOSHE ELIMELECH KEREN REISEL		
Borrower's Title:	N/A		
Date of Note:			
Maturity Date:			
Repayment Terms:			
Interest Rate:			
Security Provided:	N/A		
Purpose of Loan:	LOAN TO A 501(C) (3) ORG.		
Borrower Relationship:	NONE		
Consideration:	N/A		

Statement 4 (continued)
Form 990-PF, Part II, Line 7
Other Notes and Loans Receivable

Consideration FMV:	\$ 90,000.			
Original Amount:	\$ 100,000.			
Balance Due:		\$ 90,000.	\$ 90,000.	
Doubtful Acct. Allow.:				\$ 0.
Total	\$ 90,000.	\$ 90,000.		

Allowance for Doubtful Accounts	\$ 0.
Net Other Notes/Loans Rec. - Book Value	<u>\$ 90,000.</u>

Statement 5
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
MERRILL LYNCH ACCTS #1 & #3 SEE ATTACHED	Cost	\$ 1,251,552.	\$ 1,584,580.
FIDELITY INVESTMENTS -HERITAGE BANK	Cost	125,000.	36,874.
	Total	<u>\$ 1,376,552.</u>	<u>\$ 1,621,454.</u>

Statement 6
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
MERRILL LYNCH #1 CORP BONDS - ATTACHED	Cost	\$ 200,000.	\$ 167,560.
	Total	<u>\$ 200,000.</u>	<u>\$ 167,560.</u>

Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
INVESTMENT IN CFP 1, LP K-1	Cost	\$ 11,974.	\$ 11,974.
INVESTMENT IN CFP 2, LP K-1	Cost	31,000.	31,000.
THE ENDOWMENT TEI FUND, LP ML#2	Cost	1,499,946.	1,349,432.
ML#3 MARKET VECTORS ETF	Cost	0.	0.
ML#3 ISHARES COMEX GOLD	Cost	0.	0.
Total Other Investments		<u>\$ 1,542,920.</u>	<u>\$ 1,392,406.</u>

Other Securities

ETFS PHYSICAL SHARES ML#3	Mkt Val	9,646.	9,721.
Total Other Securities		<u>\$ 9,646.</u>	<u>\$ 9,721.</u>

Statement 7 (continued)
Form 990-PF, Part II, Line 13
Investments - Other

Other Securities

Total \$ 1,552,566. \$ 1,402,127.

Statement 8
Form 990-PF, Part II, Line 22
Other Liabilities

DUE TO MERRILL LYNCH

\$ 90,713.

Total \$ 90,713.

Statement 9
Form 990-PF, Part III, Line 3
Other Increases

ADJUSTMENTS MADE BY MERRILL LYNCH

Total \$ 5,604.
\$ 5,604.

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
YESHIVA & MESIFTA CHASAN SOFER 1876 50TH STREET BROOKLYN, NY 11204	NONE	N/A	TO PROVIDE SUPPORT FOR A RELIGIOUS INSTITUTION- TAX EXEMPT 501(C) (3) SYNAGOGUE	\$ 23,000.
BAIS YAKOV FAIGEH SCHONBERGER SCHOOL 1169 43RD STREET BROOKLYN , NY 11219	NONE	N/A	TO PROVIDE SUPPORT FOR A RELIGIOUS INSTITUTION- TAX EXEMPT 501(C) (3) SYNAGOGUE	7,200.
BNOS SPINKA 56TH STREET BROOKLYN, NY 11219	NONE	N/A	TO PROVIDE SUPPORT FOR A RELIGIOUS INSTITUTION- TAX EXEMPT 501(C) (3) SYNAGOGUE	20,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
CONGREGATION NOAM ELIMELECH 1402 59TH STREET BROOKLYN, NY 11219	NONE	N/A	TO PROVIDE SUPPORT FOR A RELIGIOUS INSTITUTION- TAX EXEMPT 501(C) (3) SYNAGOGUE	\$ 50,000.
OHEL SHMUEL YESHIVA 100 KASHO ROAD BEDFORD HILLS, NY 10507	NONE	N/A	TO PROVIDE SUPPORT FOR A EDUCATIONAL INSTITUTION- TAX EXEMPT 501(C) (3) SCHOOL	20,000.
K'HAL BELEV ECHOD 1149 56TH STREET BROOKLYN, NY 11219	NONE	N/A	TO PROVIDE SUPPORT FOR A RELIGIOUS INSTITUTION- TAX EXEMPT 501(C) (3) SYNAGOGUE	5,000.
KOLEL AHAVAS ZION 1510 48TH STREET BROOKLYN, NY 11219	NONE	N/A	TO PROVIDE SUPPORT FOR A EDUCATIONAL INSTITUTION- TAX EXEMPT 501(C) (3) SCHOOL	3,300.
YESHIVAS NOVOMINSK 1690 60TH STREET BROOKLYN, NY 11204	NONE	N/A	TO PROVIDE SUPPORT FOR AN EDUCATIONAL INSTITUTION- TAX EXEMPT 501(C) (3) SCHOOL	12,000.
BONEI OLAM 1755 46TH STREET BROOKLYN, NY 11219	NONE	N/A	FERTILITY AND REPRODUCTIVE MEDICAL ASSISTANCE PERFORMED BY A 501(C) (3) ORG	10,000.
HERITAGE FD FOR PRESERVATION-CEMETERIES 616 BEDFORD AVENUE BROOKLYN, NY 11211	NONE	N/A	PRESERVATION OF NOT FOR PROFIT CEMETERIES	20,000.
Total				\$ <u>170,500.</u>