Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning OCT 1, 2009 , and ending SEP 30, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.

Name of foundation: THE KEITH HARING FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 676 BROADWAY 5TH FLOOR | Room/suite

City or town, state, and ZIP code: NEW YORK, NY 10012

A Employer identification number: 11-0249024

B Telephone number: 212-477-1579

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 39,066,711.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	385.	385.		STATEMENT 1
	4 Dividends and interest from securities	348,614.	348,614.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,053,052.			
	b Gross sales price for all assets on line 6a 8,801,150.				
	7 Capital gain net income (from Part IV, line 2)		1,053,052.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,161,261.	1,161,261.		STATEMENT 3
	12 **Total** Add lines 1 through 11	2,563,312.	2,563,312.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	240,361.	120,181.		120,180.
	14 Other employee salaries and wages	360,653.	130,513.		230,140.
	15 Pension plans, employee benefits	109,088.	45,500.		63,588.
	16a Legal fees STMT 4	294,051.	79,823.		214,228.
	b Accounting fees STMT 5	46,090.	23,045.		23,045.
	c Other professional fees STMT 6	8,685.	4,343.		4,342.
	17 Interest				
	18 Taxes STMT 7	67,983.	18,335.		25,648.
	19 Depreciation and depletion				
	20 Occupancy	280,373.	85,550.		194,823.
	21 Travel, conferences, and meetings	17,297.	0.		17,297.
	22 Printing and publications				
	23 Other expenses STMT 8	264,129.	108,176.		155,953.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,688,710.	615,466.		1,049,244.
	25 Contributions, gifts, grants paid	702,500.			702,500.
	26 **Total expenses and disbursements.** Add lines 24 and 25	2,391,210.	615,466.		1,751,744.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	172,102.			
	b **Net investment income** (if negative, enter -0-)		1,947,846.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,330,588.	849,655.	849,655.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds STMT 9	10,797,847.	11,453,882.	11,978,653.
	11 Investments land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 10)	5,548,072.	5,545,072.	26,238,403.
	16 Total assets (to be completed by all filers)	17,676,507.	17,848,609.	39,066,711.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	17,676,507.	17,848,609.	
	30 Total net assets or fund balances	17,676,507.	17,848,609.	
	31 Total liabilities and net assets/fund balances	17,676,507.	17,848,609.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,676,507.
2	Enter amount from Part I, line 27a	2	172,102.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	17,848,609.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,848,609.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SALE OF ARTWORK	P	VARIOUS	VARIOUS
b	SALE OF PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	940,646.		3,000.	937,646.
b	7,860,504.		7,745,098.	115,406.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				937,646.
b				115,406.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 1,053,052.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,500,799.	11,490,280.	.130615
2007	651,431.	4,514,287.	.144304
2006	151,876.	2,362,941.	.064274
2005	164,291.	2,291,081.	.071709
2004	208,570.	2,409,988.	.086544

2	**Total** of line 1, column (d)	2	.497446
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.099489
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	12,266,535.
5	Multiply line 4 by line 3	5	1,220,385.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	19,478.
7	Add lines 5 and 6	7	1,239,863.
8	Enter qualifying distributions from Part XII, line 4	8	1,751,744.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	19,478.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	19,478.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	19,478.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 17,482.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	17,482.
8	Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	1,996.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ KEITH HARING FOUNDATION Telephone no ▶212-477-1579

Located at ▶676 BROADWAY, 5TH FLOOR, NEW YORK, NY ZIP+4 ▶10012

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		240,361.	16,500.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
MORGANSTANLEY SMITHBARNEY 31 WEST 52ND STREET, NEW YORK, NY 10019	INVESTMENT ADVISORY	95,622.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	11,217,324.
b	Average of monthly cash balances	1b	1,236,011.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	12,453,335.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,453,335.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	186,800.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	12,266,535.
6	**Minimum investment return.** Enter 5% of line 5	6	613,327.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	613,327.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	19,478.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	19,478.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	593,849.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	593,849.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	593,849.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	1,751,744.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,751,744.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	19,478.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	1,732,266.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				593,849.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 88,261.				
b From 2005 50,182.				
c From 2006 35,271.				
d From 2007 427,575.				
e From 2008 941,663.				
f Total of lines 3a through e	1,542,952.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 1,751,744.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				593,849.
e Remaining amount distributed out of corpus	1,157,895.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,700,847.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	88,261.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	2,612,586.			
10 Analysis of line 9				
a Excess from 2005 50,182.				
b Excess from 2006 35,271.				
c Excess from 2007 427,575.				
d Excess from 2008 941,663.				
e Excess from 2009 1,157,895.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT C ATTACHED		501(C)(3)	TO AID DONEE ORGANIZATIONS IN CARRYING OUT THEIR EXEMPT FUNCTIONS.	702,500.
Total			▶ 3a	702,500.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	385.	
4 Dividends and interest from securities			14	348,614.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	1,161,261.	
8 Gain or (loss) from sales of assets other than inventory			18	1,053,052.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		2,563,312.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 2,563,312.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Julia Gruen 1/25/11 Executive Director + VP

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature Mark Sheif CPA | Date 1/21/11 | Check if self-employed ☐ | Preparer's identifying number P00029738

Firm's name (or yours if self-employed), address, and ZIP code RSM MCGLADREY, INC. 1185 AVENUE OF THE AMERICAS NEW YORK, NY 10036-2602 | EIN 41-194446 | Phone no 212-372-1000

Form **990-PF** (2009)

923622 02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CITIBANK	385.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	385.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
ACCRUED INTEREST RECEIVED FROM MORGAN STANLEY SMITH BARNEY#133-50997	811.	0.	811.
ACCRUED INTEREST RECEIVED FROM MORGAN STANLEY SMITH BARNEY#133-54937	53,857.	0.	53,857.
DIVIDEND INCOME FROM MORGAN STANLEY SMITH BARNEY#133-54937	135,755.	0.	135,755.
INTEREST INCOME FROM MORGAN STANLEY SMITH BARNEY#133-50997	590.	0.	590.
INTEREST INCOME FROM MORGAN STANLEY SMITH BARNEY#133-54937	248,917.	0.	248,917.
LESS: ACCRUED INTEREST PAID	-55,372.	0.	-55,372.
LESS: BOND AMORTIZATION EXPENSES	-35,944.	0.	-35,944.
TOTAL TO FM 990-PF, PART I, LN 4	348,614.	0.	348,614.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	1,161,261.	1,161,261.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,161,261.	1,161,261.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	294,051.	79,823.		214,228.
TO FM 990-PF, PG 1, LN 16A	294,051.	79,823.		214,228.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	46,090.	23,045.		23,045.
TO FORM 990-PF, PG 1, LN 16B	46,090.	23,045.		23,045.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DANIEL WIENER	8,685.	4,343.		4,342.
TO FORM 990-PF, PG 1, LN 16C	8,685.	4,343.		4,342.

FORM 990-PF TAXES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS LLC FEE	25.	0.		25.
PAYROLL TAXES	43,958.	18,335.		25,623.
FEDERAL EXCISE TAXES	24,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	67,983.	18,335.		25,648.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EVENTS	21,224.	0.		21,224.
ARCHIVAL EXPENSES	11,499.	0.		11,499.
COMMUNICATIONS	34,973.	0.		34,973.
INSURANCE	23,988.	0.		23,988.
OFFICE EXPENSES	17,738.	8,869.		8,869.
PAYROLL PROCESSING FEES	2,368.	988.		1,380.
TEMPORARY SERVICES	1,062.	0.		1,062.
ALM - FOUNDATION AD	125.	0.		125.
SECURITY/ALARM	6,042.	0.		6,042.
SHIPPING	6,495.	0.		6,495.
STORAGE/CONSERVATION	31,966.	0.		31,966.
TRASH REMOVAL	1,436.	0.		1,436.
UTILITIES	8,841.	2,697.		6,144.
NYS FILING FEES	750.	0.		750.
INVESTMENT ADVISORY FEES	95,622.	95,622.		0.
TO FORM 990-PF, PG 1, LN 23	264,129.	108,176.		155,953.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STMT A	10,453,952.	10,978,728.
SEE ATTACHED STMT B	999,930.	999,925.
TOTAL TO FORM 990-PF, PART II, LINE 10C	11,453,882.	11,978,653.

FORM 990-PF OTHER ASSETS STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ARTWORK HELD FOR CHARITABLE USE	5,548,072.	5,545,072.	26,238,403.
TO FORM 990-PF, PART II, LINE 15	5,548,072.	5,545,072.	26,238,403.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KRISTEN HARING 676 BROADWAY 5TH FLOOR NEW YORK, NY 10012	DIRECTOR As Needed	0.	0.	0.
GILBERT VAZQUEZ 676 BROADWAY 5TH FLOOR NEW YORK, NY 10012	VICE PRES As Needed	0.	0.	0.
ALLEN HARING 676 BROADWAY 5TH FLOOR NEW YORK, NY 10012	TREASURER As Needed	0.	0.	0.
TOM ECCLES 676 BROADWAY 5TH FLOOR NEW YORK, NY 10012	As Needed	0.	0.	0.
DAVID STARK 676 BROADWAY 5TH FLOOR NEW YORK, NY 10012	SEC'Y As Needed	0.	0.	0.
JULIA GRUEN 676 BROADWAY 5TH FLOOR NEW YORK, NY 10012	EXEC DIR 40.00	240,361.	16,500.	0.
JUDITH COX 676 BROADWAY 5TH FLOOR NEW YORK, NY 10012	As Needed	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		240,361.	16,500.	0.

An investment in a money market fund is neither insured nor guaranteed by the FDIC or any other government agency. Although money market funds seek to preserve the value of your investment at $1.00 per share, there can be no assurance that will occur and it is possible to lose money should the fund value per share fall. Moreover, in some circumstances money market funds may be forced to cease operations when the value of a fund drops below $1.00 per share. In that event, the fund's holdings would be liquidated and distributed to the fund's shareholders. This liquidation process could take up to one month or more. During that time, these funds would not be available to you to support purchases, withdrawals, and if applicable, check writing or ATM debits from your account.

Common stocks & options

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
325	COVIDIEN PLC DUBLIN-USD	COV	09/15/06	$ 10,962.64	$ 33.731	$ 40.19	$ 13,061.75	$ 2,099.11 LT	1.99 %	$ 260.00
900	SEAGATE TECHNOLOGY IRELAND	STX	09/15/06	20,142.00	22.38	11.775	10,597.50	(9,544.50) LT		
500			03/27/08	10,295.00	20.59	11.775	5,887.50	(4,407.50) LT		
225			08/18/10	2,513.63	11 171	11.775	2,649.38	135.75 ST		
325			08/23/10	3,562.13	10.96	11.775	3,826.88	264.75 ST		
1,950				36,512.76	18.724		22,961.26	(13,551.50)		
1,200	WEATHERFORD INTERNATIONAL LTD.-CHF	WFT	09/15/06	23,988.00	19.99	17.10	20,520.00	(3,468.00) LT		
60			12/20/06	1,313.70	21.895	17.10	1,026.00	(287.70) LT		
540			10/31/08	9,199.71	17.036	17.10	9,234.00	34.29 LT		
1,800				34,501 41	19.167		30,780.00	(3,721.41)		
325	TYCO ELECTRONICS LTD	TEL	09/15/06	10,040.53	31.053	29.22	9,496.50	(544.03) LT		
218			11/08/07	7,167.19	33.037	29.22	6,369.96	(797.23) LT		
182			11/09/07	5,953.04	32.869	29.22	5,318.04	(635.00) LT		
725				23,160.76	31.948		21,184.50	(1,976.26)	2.19	464.00
325	TYCO INTL LTD CHF	TYC	09/15/06	13,472.83	41.454	36.73	11,937.25	(1,535.58) LT		
495			03/27/08	22,249.26	44.948	36.73	18,181.35	(4,067.91) LT		
255			09/25/08	9,362.84	36.717	36.73	9,366.15	3.31 LT		
1,075				45,084.93	41.939		39,484.75	(5,600.18)	2.286	903.00
170	UBS AG (NEW)	UBS	10/09/06	9,876.99	58.099	17.03	2,895.10	(6,981.89) LT		
30			12/04/06	1,716.27	57.209	17.03	510.90	(1,205.37) LT		
340			03/27/08	9,467.10	27 844	17.03	5,790.20	(3,676.90) LT		
260			10/31/08	4,301.96	16.546	17.03	4,427.80	125.84 LT		
800				25,362.32	31.703		13,624.00	(11,738.32)	7.386	1,006.40

STMT A 1/25

MorganStanley SmithBarney

Ref: 00000440 00010941

Reserved
Client Statement
September 1 - September 30, 2010

THE KEITH HARING FOUNDATION ***Account number 133-54937-12 102***

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
310	ASML HLDG NV NEW YORK REG Exchange rate: 1.3653000 Shares traded in: EURO Monetary Unit	ASML	09/19/08	**$ 6,568.00**	$ 21.187	$ 29.73	**$ 9,216.30**	**$ 2,648.30** LT	**.766%**	**$ 70.68**
125	AT&T INC	T	02/18/09	2,876.25	23.01	28.60	3,575.00	698.75 LT		
650			02/27/09	15,463.50	23.79	28.60	18,590.00	3,126.50 LT		
2,115			09/04/09	53,551.80	25.32	28.60	60,489.00	6,937.20 LT		
1,455			02/25/10	35,923.80	24.689	28.60	41,613.00	5,689.20 ST		
610			08/11/10	16,250.95	26.64	28.60	17,446.00	1,195.05 ST		
4,955				**124,066.30**	**25.039**		**141,713.00**	**17,646.70**	**5.874**	**8,324.40**
190	ABBOTT LABORATORIES	ABT	03/16/09	9,138.00	48.094	52.24	9,925.60	787.60 LT		
430			09/02/09	19,331.81	44.957	52.24	22,463.20	3,131.39 LT		
135			10/28/09	6,953.85	51.51	52.24	7,052.40	98.55 ST		
240			11/02/09	12,212 30	50.884	52.24	12,537.60	325.30 ST		
135			05/19/10	6,499.68	48.145	52.24	7,052.40	552.72 ST		
165			08/17/10	8,297.85	50.29	52.24	8,619.60	321.75 ST		
1,295				**62,433.49**	**48.211**		**67,650.60**	**5,217.31**	**3.369**	**2,279.20**
350	AKAMAI TECHNOLOGIES INC	AKAM	07/13/09	6,546.30	18 703	50.18	17,563.00	11,016.70 LT		
350			09/01/09	6,181.00	17 66	50.18	17,563.00	11,382.00 LT		
700				**12,727 30**	**18 182**		**35,126.00**	**22,398.70**		
600	AMAZON COM INC	AMZN	07/13/09	**48,854.40**	81.424	157.06	**94,236.00**	**45,381.60** LT		
1,175	AMGEN INC	AMGN	07/13/09	**68,017.81**	57.887	55.11	**64,754.25**	**(3,263.56)** LT		
440	ANADARKO PETROLEUM CORP	APC	09/28/09	27,689.20	62.93	57.05	25,102.00	(2,587.20) LT		
140			08/24/10	6,449.97	46 071	57.05	7,987.00	1,537.03 ST		
580				**34,139.17**	**58.861**		**33,089.00**	**(1,050.17)**	**.631**	**208.80**
1,815	ANNALY CAPITAL MANAGEMENT INC	NLY	12/30/08	27,748.99	15.288	17.60	31,944.00	4,195.01 LT		
900			09/01/09	15,525.00	17.25	17.60	15,840.00	315.00 LT		
1,045			09/25/09	19,900.67	19.043	17.60	18,392.00	(1,508.67) LT		
515			05/20/10	8,103.32	15.734	17.60	9,064.00	960.68 ST		
450			08/10/10	7,812.00	17.36	17.60	7,920.00	108.00 ST		
4,725				**79,089.98**	**16.739**		**83,160.00**	**4,070.02**	**15.454**	**12,852.00**
180	APACHE CORP	APA	07/23/10	16,540.90	91.893	97.76	17,596.80	1,055.90 ST		
75			08/12/10	6,978.75	93.05	97.76	7,332.00	353.25 ST		
255				**23,519.65**	**92.234**		**24,928.80**	**1,409.15**	**.613**	**153.00**
815	ATLAS COPCO AB SPONS ADR NEW RPSTG CL B -USD	ATLCY	09/17/09	**9,916.59**	12.167	17.60	**14,344.00**	**4,427.41** LT	**1.551**	**222.50**

STMT A

2/25

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)		Average % yield	Anticipated income (annualized)
75	AUTODESK INC	ADSK	02/27/08	$ 2,474.98	$ 32.999	$ 31.97	$ 2,397.75	($ 77.23)	LT		
165			03/27/08	5,220 60	31.64	31.97	5,275.05	54.45	LT		
260			10/31/08	5,472.09	21.046	31.97	8,312.20	2,840.11	LT		
75			05/20/10	2,172.37	28.964	31.97	2,397.75	225.38	ST		
575				**15,340.04**	**26.678**		**18,382.75**	**3,042.71**			
800	AUTOMATIC DATA PROCESSING INC.	ADP	12/30/08	31,275.36	39.094	42.03	33,624.00	2,348.64	LT		
50			02/26/09	1,720.50	34.41	42.03	2,101.50	381.00	LT		
435			09/02/09	16,300.71	37 472	42.03	18,283.05	1,982.34	LT		
620			10/01/09	24,217.26	39 06	42.03	26,058.60	1,841.34	ST		
545			08/11/10	22,049 12	40.457	42.03	22,906.35	857.23	ST		
2,450				**95,562.95**	**39.005**		**102,973.50**	**7,410.55**		**3.235**	**3,332.00**
225	AXA S.A.SPONS ADR	AXAHY	10/25/06	8,642.25	38.41	17 38	3,910.50	(4,731.75)	LT		
35			12/04/06	1,344.00	38.40	17.38	608.30	(735.70)	LT		
120			01/14/08	4,761 86	39.682	17.38	2,085.60	(2,676.26)	LT		
80			01/23/08	2,551.49	31.893	17 38	1,390.40	(1,161.09)	LT		
540			10/31/08	10,124.35	18.748	17.38	9,385.20	(739.15)	LT		
1,000				**27,423.85**	**27.424**		**17,380.00**	**(10,043.85)**		**3.365**	**585.00**
135	BASF SE COMMON STOCK	BASFY	09/15/06	5,348.70	39.62	63.15	8,525.25	3,176.55	LT		
60			09/25/08	3,096.00	51.60	63.15	3,789.00	693.00	LT		
100			10/31/08	3,360.00	33.60	63.15	6,315.00	2,955.00	LT		
295				**11,804.70**	**40.016**		**18,629.25**	**6,824.55**		**2.56**	**477.02**
50	BED BATH & BEYOND	BBBY	09/15/06	1,871.50	37 43	43 41	2,170.50	299.00	LT		
20			02/20/08	559.20	27 959	43.41	868.20	309.00	LT		
20			03/03/08	559.42	27.97	43.41	868.20	308.78	LT		
560			03/06/08	15,732.53	28.093	43.41	24,309.60	8,577.07	LT		
350			06/11/08	10,249.51	29.284	43.41	15,193.50	4,943.99	LT		
300			08/11/10	11,243.40	37.478	43.41	13,023.00	1,779.60	ST		
1,300				**40,215.56**	**30.935**		**56,433.00**	**16,217.44**			
555	BERKSHIRE HATHAWAY INC CL B	BRKB	07/27/09	**34,520 89**	62.199	82.68	**45,887.40**	**11,366.51**	LT		
1,500	BIOGEN IDEC INC	BIIB	09/28/09	**76,615.05**	51.076	56.12	**84,180.00**	**7,564.95**	LT		
50	BLACKROCK INC	BLK	05/08/09	7,275.50	145.51	170.25	8,512.50	1,237.00	LT		
130			04/30/10	23,967.78	184.367	170.25	22,132.50	(1,835.28)	ST		
60			05/21/10	9,855.89	164.264	170.25	10,215.00	359.11	ST		
240				**41,099.17**	**171.247**		**40,860.00**	**(239.17)**		**2.349**	**960.00**

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THE KEITH HARING FOUNDATION   Account number 133-54937-12 102

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
555	BRISTOL MYERS SQUIBB CO	BMY	08/17/09	$ 12,414.30	$ 22.368	$ 27.11	$ 15,046 05	$ 2,631.75 LT		
2,205			01/29/10	52,988 36	24.031	27.11	59,777.55	6,789.19 ST		
360			08/11/10	9,453.28	26 259	27 11	9,759.60	306.32 ST		
3,120				**74,855 94**	**23.992**		**84,583.20**	**9,727.26**	**4.721**	**3,993.60**
600	BROADCOM CORP CL A	BRCM	03/27/08	11,412 00	19.02	35.39	21,234.00	9,822.00 LT		
125			09/25/08	2,433 46	19.467	35.39	4,423.75	1,990.29 LT		
725				**13,845 46**	**19.097**		**25,657.75**	**11,812.29**	**.904**	**232.00**
370	CRH PLC ADR-USD	CRH	09/15/06	12,854 80	34.742	16 64	6,156.80	(6,698.00) LT		
140			03/27/08	5,357 58	38.268	16.64	2,329.60	(3,027.98) LT		
90			02/26/09	1,820.70	20.23	16.64	1,497.60	(323.10) LT		
600				**20,033.08**	**33 388**		**9,984.00**	**(10,049.08)**	**4.747**	**474.00**
1,000	CVS CAREMARK CORP	CVS	09/01/09	37,100.00	37 10	31 47	31,470.00	(5,630.00) LT		
700			08/11/10	20,031 90	28 617	31.47	22,029 00	1,997.10 ST		
1,700				**57,131.90**	**33 607**		**53,499.00**	**(3,632.90)**	**1.112**	**595.00**
800	CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP CL A	CVC	09/15/06	16,136.81	20.171	26.19	20,952.00	4,815.19 LT		
500			03/27/08	8,997.58	17 995	26.19	13,095.00	4,097.42 LT		
1,300				**25,134.39**	**19.334**		**34,047.00**	**8,912.61**	**1.909**	**650.00**
250	CANON INC ADR	CAJ	09/15/06	12,717.50	50.87	46.72	11,680.00	(1,037.50) LT		
30			12/04/06	1,575.30	52.51	46.72	1,401 60	(173.70) LT		
130			03/27/08	6,045.00	46.50	46.72	6,073.60	28.60 LT		
410				**20,337.80**	**49.604**		**19,155.20**	**(1,182.60)**	**2.44**	**467.40**
338	CELGENE CORP	CELG	12/02/08	16,733.47	49.507	57.61	19,472.18	2,738.71 LT		
12			12/03/08	614.37	51.197	57.61	691.32	76.95 LT		
50			02/09/09	2,705.28	54.105	57.61	2,880.50	175.22 LT		
50			02/26/09	2,501 98	50.039	57.61	2,880.50	378.52 LT		
150			03/06/09	6,108 42	40.722	57.61	8,641.50	2,533.08 LT		
300			08/11/10	16,642.80	55 476	57.61	17,283.00	640.20 ST		
900				**45,306.32**	**50 34**		**51,849 00**	**6,542.68**		
725	CISCO SYS INC	CSCO	09/15/06	16,457.50	22.70	21.90	15,877.50	(580.00) LT		
1,765			09/28/09	42,077 60	23.84	21.90	38,653.50	(3,424.10) LT		
2,490				**58,535.10**	**23.508**		**54,531.00**	**(4,004.10)**		
1,300	COCA-COLA CO	KO	09/28/09	**69,406 87**	53.389	58.52	**76,076.00**	**6,669.13** LT	3.007	**2,288.00**
1,225	COMCAST CORP CL A - SPL	CMCSK	09/15/06	28,288.60	23 092	17 01	20,837.25	(7,451.35) LT		
600			03/14/08	11,167.98	18.613	17.01	10,206.00	(961.98) LT		

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
275	COMCAST CORP CL A - SPL	CMCSK	09/25/08	$ 5,449.95	$ 19.818	$ 17.01	$ 4,677.75	($ 772.20) LT		
2,100				44,906.53	21.384		35,721 00	(9,185.53)	2.222	793.80
379	CREE INC	CREE	09/04/09	14,202.64	37.474	54.29	20,575.91	6,373.27 LT		
600	DANONE SPONS ADR	DANOY	09/15/06	8,706 00	14.51	12.02	7,212 00	(1,494 00) LT		
200			09/01/09	2,168.00	10.84	12.02	2,404.00	236 00 LT		
800				10,874.00	13.593		9,616.00	(1,258.00)	1.68	161.60
125	DIAGEO PLC SPON ADR-NEW	DEO	09/15/06	8,763.75	70.11	69.01	8,626.25	(137.50) LT	3.403	293.63
300	DIAMOND OFFSHORE DRILLING INC	DO	02/17/10	26,320.95	87 736	67 77	20,331.00	(5,989 95) ST	.737	150.00
5	WALT DISNEY CO	DIS	11/22/04	133.11	26.622	33 10	165.50	32.39 LT		
500			12/07/04	13,389.46	26.778	33.10	16,550.00	3,160.54 LT		
420			01/31/08	12,238.67	29.139	33.10	13,902.00	1,663.33 LT		
575			11/04/08	14,777.50	25.70	33.10	19,032.50	4,255.00 LT		
1,500				40,538.74	27.026		49,650.00	9,111.26	1.057	525.00
500	DIRECTV CL A	DTV	09/15/06	7,669.01	15.34	41.63	20,815.00	13,145.99 LT		
80			03/27/08	1,567.61	19 598	41.63	3,330 40	1,762.79 LT		
580				9,236.62	15.925		24,145.40	14,908.78		
41	DOLBY LABORATORIES INC CLASS A	DLB	10/16/08	1,167.20	28.468	56.81	2,329.21	1,162.01 LT		
20			10/21/08	623 05	31 152	56.81	1,136.20	513.15 LT		
95			10/27/08	2,893.40	30.456	56.81	5,396.95	2,503.55 LT		
88			10/28/08	2,571 61	29.222	56.81	4,999.28	2,427.67 LT		
147			10/29/08	4,371.74	29.739	56 81	8,351.07	3,979.33 LT		
39			10/30/08	1,194.43	30.626	56.81	2,215.59	1,021.16 LT		
15			10/31/08	477.96	31.864	56.81	852.15	374.19 LT		
445				13,299.39	29.886		25,280.45	11,981.06		
1,500	E I DU PONT DE NEMOURS & CO	DD	08/26/09	48,960.00	32.64	44 62	66,930.00	17,970.00 LT		
145			02/11/10	4,677.70	32.26	44.62	6,469.90	1,792.20 ST		
1,645				53,637 70	32.607		73,399.90	19,762.20	3.675	2,697.80
2,225	DUKE ENERGY CORP (HOLDING COMPANY) NEW	DUK	12/30/08	33,237.05	14.938	17.71	39,404.75	6,167.70 LT		
500			09/01/09	7,725.00	15.45	17.71	8,855.00	1,130.00 LT		
2,725				40,962.05	15.032		48,259.75	7,297.70	5.533	2,670.50
1,500	EBAY INC	EBAY	03/13/07	46,069.80	30 713	24.40	36,600.00	(9,469.80) LT		
300			03/27/08	9,312.00	31.04	24.40	7,320.00	(1,992.00) LT		
1,800				55,381.80	30.768		43,920.00	(11,461.80)		
935	EMERSON ELECTRIC CO	EMR	12/30/08	33,610.45	35.947	52.66	49,237.10	15,626.65 LT		
65			02/26/09	1,819.30	27.989	52.66	3,422.90	1,603.60 LT		

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
250	EMERSON ELECTRIC CO	EMR	11/04/09	$ 9,869.85	$ 39.479	$ 52.66	$ 13,165.00	$ 3,295.05 ST		
1,250				**45,299.70**	**36.24**		**65,825.00**	**20,525.30**	**2.544**	**1,675.00**
100	EXPEDIA INC	EXPE	02/12/03	2,003.00	20.03	28.23	2,823.00	820.00 LT		
1,635			06/25/08	32,820.83	20.073	28.23	46,156.05	13,335.22 LT		
1,735				**34,823.83**	**20.071**		**48,979.05**	**14,155.22**	**.991**	**485.80**
650	EXXON MOBIL CORP	XOM	12/30/08	51,419.87	79.107	61.79	40,163.50	(11,256.37) LT		
50			02/26/09	3,605.59	72.111	61.79	3,089.50	(516.09) LT		
200			10/08/09	13,765.40	68.827	61.79	12,358.00	(1,407.40) ST		
120			01/28/10	7,799.16	64.993	61.79	7,414.80	(384.36) ST		
465			05/07/10	29,977.81	64.468	61.79	28,732.35	(1,245.46) ST		
390			08/10/10	24,136.32	61.888	61.79	24,098.10	(38.22) ST		
1,875				**130,704.15**	**69.709**		**115,856.25**	**(14,847.90)**	**2.848**	**3,300.00**
205	FLUOR CORP NEW	FLR	11/20/08	6,246.23	30.469	49.53	10,153.65	3,907.42 LT		
95			02/26/09	3,377 55	35.553	49.53	4,705.35	1,327.80 LT		
35			05/19/10	1,680.63	48.017	49.53	1,733.55	52.92 ST		
335				**11,304.41**	**33.745**		**16,592.55**	**5,288.14**	**1.009**	**167.50**
500	FOREST LABORATORIES INC	FRX	09/15/06	24,885.00	49.77	30.93	15,465.00	(9,420.00) LT		
60			12/04/06	2,966.40	49.44	30.93	1,855.80	(1,110.60) LT		
150			09/06/07	6,151.98	41.013	30.93	4,639.50	(1,512.48) LT		
690			09/25/08	19,380.38	28.087	30.93	21,341.70	1,961.32 LT		
1,400				**53,383.76**	**38 131**		**43,302.00**	**(10,081.76)**		
200	FREEPORT MCMORAN COPPER & GOLD CL B	FCX	02/09/09	5,981.62	29.908	85.39	17,078.00	11,096.38 LT		
50			02/26/09	1,548.50	30.97	85.39	4,269.50	2,721.00 LT		
25			04/01/09	981.20	39.248	85.39	2,134.75	1,153.55 LT		
275				**8,511.32**	**30.95**		**23,482.25**	**14,970.93**	**1.405**	**330.00**
600	GENERAL ELECTRIC CO	GE	04/16/96	7,750.00	12.916	16.25	9,750.00	2,000.00 LT		
330			08/19/97	7,268.91	22 027	16.25	5,362.50	(1,906.41) LT		
120			08/19/97	2,643.24	22.027	16.25	1,950.00	(693.24) LT		
450			12/09/97	11,159.53	24.798	16.25	7,312.50	(3,847.03) LT		
540			02/05/98	13,815.00	25.583	16.25	8,775.00	(5,040.00) LT		
1,570			09/15/06	54,824.40	34.92	16.25	25,512.50	(29,311.90) LT		
200			12/04/06	7,070.00	35.35	16.25	3,250.00	(3,820.00) LT		
1,180			04/15/08	37,570.49	31.839	16.25	19,175.00	(18,395.49) LT		
1,010			10/31/08	19,945.48	19.748	16.25	16,412.50	(3,532.98) LT		
500			11/04/08	9,975.00	19.95	16.25	8,125.00	(1,850.00) LT		

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
500	GENERAL ELECTRIC CO	GE	02/26/09	$ 4,610.40	$ 9.22	$ 16.25	$ 8,125.00	$ 3,514.60 LT		
7,000				**178,632.45**	**25.233**		**113,750.00**	**(62,882.45)**	**2.953**	**3,360.00**
250	GENERAL MILLS INC	GIS	02/18/09	6,948 75	27 795	36.54	9,135.00	2,186.25 LT		
150			02/26/09	4,023 75	26.825	36.54	5,481 00	1,457.25 LT		
50			03/03/09	1,317.00	26.34	36.54	1,827.00	510.00 LT		
490			03/09/09	12,322.23	25.147	36.54	17,904.60	5,582.37 LT		
200			07/10/09	5,876.32	29.381	36.54	7,308.00	1,431.68 LT		
930			09/03/09	27,001.20	29.033	36.54	33,982.20	6,981.00 LT		
375			08/11/10	12,688.88	33.837	36.54	13,702.50	1,013.62 ST		
2,445				**70,178.13**	**28.703**		**89,340.30**	**19,162 17**	**3.065**	**2,738.40**
210	GENZYME CORP	GENZ	09/15/06	14,409.89	68.618	70.79	14,865.90	456.01 LT		
90			12/04/06	5,708.70	63.43	70.79	6,371.10	662.40 LT		
100			05/13/08	6,794.72	67.947	70.79	7,079.00	284.28 LT		
400				**26,913.31**	**67.283**		**28,316.00**	**1,402.69**		
125	GLAXOSMITHKLINE PLC SP ADR	GSK	10/25/06	7,028.75	56 23	39.52	4,940.00	(2,088.75) LT		
55			12/04/06	2,932.60	53.32	39.52	2,173.60	(759.00) LT		
60			10/31/08	2,326.20	38 77	39.52	2,371.20	45.00 LT		
240				**12,287.55**	**51.198**		**9,484.80**	**(2,802.75)**	**5.012**	**475.44**
34	GOOGLE INC CLASS A	GOOG	09/23/08	14,828.44	436 13	525.79	17,876.86	3,048.42 LT		
56			07/13/09	23,731.68	423.78	525.79	29,444.24	5,712.56 LT		
10			07/26/10	4,874.09	487.408	525.79	5,257 90	383.81 ST		
100				**43,434.21**	**434.342**		**52,579.00**	**9,144.79**		
340	GRUPO TELEVISA SA DE CV SPON ADR	TV	10/25/06	8,262.00	24.30	18.92	6,432.80	(1,829.20) LT		
170			03/27/08	4,208.84	24.757	18.92	3,216.40	(992.44) LT		
510				**12,470.84**	**24.453**		**9,649.20**	**(2,821.64)**	**.813**	**78.54**
90	HSBC HLDG PLC SP ADR NEW	HBC	10/19/06	8,526.60	94.74	50.59	4,553.10	(3,973.50) LT		
10			12/04/06	935.00	93.50	50.59	505.90	(429.10) LT		
10			12/20/06	912.60	91.26	50.59	505.90	(406.70) LT		
40			03/27/08	3,274.80	81 87	50.59	2,023.60	(1,251.20) LT		
150				**13,649.00**	**90.993**		**7,588.50**	**(6,060.50)**	**3.36**	**255.00**
875	H J HEINZ CO	HNZ	12/30/08	33,166.96	37.905	47.37	41,448.75	8,281.79 LT		
730			09/04/09	27,499.83	37 671	47.37	34,580.10	7,080.27 LT		
230			09/09/09	9,190.62	39.959	47.37	10,895.10	1,704.48 LT		
350			09/24/09	13,953.91	39.868	47.37	16,579.50	2,625.59 LT		

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THE KEITH HARING FOUNDATION **Account number 133-54937-12 102**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
375	H J HEINZ CO	HNZ	08/11/10	$ 16,978 76	$ 45.276	$ 47.37	$ 17,763.75	$ 784.99 ST		
2,560				**100,790.08**	**39.371**		**121,267.20**	**20,477.12**	**3.799**	**4,608.00**
115	HOME DEPOT INC	HD	12/05/02	2,996.89	26.059	31.68	3,643.20	646.31 LT		
430			01/08/03	9,088 70	21.136	31.68	13,622 40	4,533.70 LT		
895			03/27/08	25,094.72	28 038	31.68	28,353.60	3,258.88 LT		
350			08/11/10	9,726.19	27.789	31.68	11,088.00	1,361.81 ST		
1,790				**46,906.50**	**26.205**		**56,707.20**	**9,800.70**	**2.982**	**1,691.55**
250	HONDA MOTOR CO LTD ADR-NEW	HMC	10/25/06	8,615.00	34.46	35.59	8,897.50	282.50 LT		
30			12/04/06	1,044.90	34.83	35.59	1,067.70	22.80 LT		
140			03/27/08	4,195.80	29.97	35.59	4,982.60	786.80 LT		
420				**13,855.70**	**32.99**		**14,947.80**	**1,092.10**	**1.23**	**183.96**
5,057.8	HONG KONG&CHINA GAS SP ADR	HOKCY	10/25/06	8,892 00	1.758	2.48	12,543.34	3,651.34 LT		
665 5			12/04/06	1,115.00	1.675	2.48	1,650.44	535.44 LT		
1,261 7			09/25/08	2,580.75	2.045	2.48	3,129.02	548.27 LT		
6,985				**12,587.75**	**1.802**		**17,322.80**	**4,735.05**	**1.693**	**293.37**
200	HUTCHISON WHAMPOA LTD-ADR	HUWHY	10/25/06	8,980.00	44.90	46.57	9,314.00	334.00 LT		
70			03/27/08	3,356.50	47.95	46.57	3,259.90	(96.60) LT		
270				**12,336.50**	**45.691**		**12,573.90**	**237.40**	**2.299**	**289.17**
280	ICON PLC SPONSORED ADR	ICLR	04/30/10	8,197.08	29.275	21.62	6,053.60	(2,143.48) ST		
54			06/10/10	1,444.38	26.747	21.62	1,167.48	(276.90) ST		
10			06/14/10	282.73	28 272	21.62	216.20	(66.53) ST		
19			06/15/10	553.94	29.154	21.62	410.78	(143.16) ST		
363				**10,478.13**	**28.865**		**7,848.06**	**(2,630.07)**		
190	ING GROEP NV SPONS ADR	ING	10/09/06	8,390.55	44.16	10.29	1,955.10	(6,435.45) LT		
40			12/04/06	1,686.80	42 17	10.29	411.60	(1,275.20) LT		
160			01/14/08	6,254.85	39.092	10.29	1,646.40	(4,608.45) LT		
130			03/27/08	4,766.42	36 664	10.29	1,337.70	(3,428.72) LT		
220			09/25/08	6,035.26	27.433	10.29	2,263.80	(3,771.46) LT		
860			10/31/08	7,901.68	9.188	10.29	8,849.40	947.72 LT		
1,368			12/17/09	8,572.24	6.266	10.29	14,076.72	5,504.48 ST		
2,968				**43,607.80**	**14.693**		**30,540.72**	**(13,067.08)**		
920	INTEL CORP	INTC	01/09/03	15,871.20	17.251	19.20	17,664.00	1,792.80 LT		
1,790			09/15/06	35,101.90	19.61	19.20	34,368.00	(733.90) LT		
350			10/31/08	5,689.78	16.256	19.20	6,720.00	1,030.22 LT		
400			11/04/08	6,456.00	16.14	19.20	7,680.00	1,224.00 LT		

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THE KEITH HARING FOUNDATION **Account number 133-54937-12 102**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
540	INTEL CORP	INTC	07/27/09	$ 10,410.12	$ 19.278	$ 19.20	$ 10,368.00	($ 42.12) LT		
200			08/10/10	3,971.82	19.859	19.20	3,840.00	(131.82) ST		
4,200				77,500.82	18 453		80,640.00	3,139.18	3.281	2,646.00
400	INTL BUSINESS MACHINES CORP	IBM	07/13/09	41,431.88	103.579	134.14	53,656.00	12,224.12 LT		
245			07/21/10	30,817.59	125.786	134.14	32,864.30	2,046.71 ST		
115			08/11/10	14,956.67	130.058	134.14	15,426.10	469.43 ST		
760				87,206.14	114 745		101,946.40	14,740.26	1.938	1,976.00
1,000	JPMORGAN CHASE & CO	JPM	08/24/09	44,090.00	44.09	38.06	38,060.00	(6,030.00) LT		
250			08/10/10	9,842.00	39.368	38.06	9,515.00	(327.00) ST		
1,250				53,932.00	43 146		47,575.00	(6,357.00)	.525	250.00
80	JOHNSON & JOHNSON	JNJ	05/30/03	4,333.70	54.171	61.96	4,956.80	623.10 LT		
620			09/15/06	39,661.40	63.97	61.96	38,415.20	(1,246.20) LT		
1,050			07/13/09	60,498.38	57 617	61.96	65,058.00	4,559.62 LT		
560			09/09/09	34,131.94	60.949	61.96	34,697.60	565.66 LT		
255			05/27/10	15,164.47	59.468	61.96	15,799.80	635.33 ST		
405			08/16/10	23,392.80	57.76	61.96	25,093.80	1,701.00 ST		
2,970				177,182.69	59.657		184,021.20	6,838.51	3.486	6,415.20
1,500	JUNIPER NETWORKS INC	JNPR	07/13/09	34,768.25	23 177	30.35	45,525.00	10,756.75 LT		
750	KIMBERLY CLARK CORP	KMB	12/30/08	39,525.00	52 70	65.05	48,787.50	9,262.50 LT		
270			08/31/09	16,168.90	59 884	65.05	17,563.50	1,394.60 LT		
100			02/02/10	5,982.96	59.829	65.05	6,505.00	522.04 ST		
125			08/25/10	8,090.00	64.72	65.05	8,131 25	41.25 ST		
1,245				69,766.86	56 038		80,987.25	11,220 39	4.058	3,286.80
250	KONINKLIJKE PHILIPS ELECTRONCIS NS SPON ADR NEW	PHG	10/17/06	8,482.50	33.93	31.32	7,830.00	(652.50) LT		
80			03/27/08	3,104.79	38 809	31.32	2,505.60	(599.19) LT		
320			10/31/08	5,907.20	18 46	31.32	10,022.40	4,115.20 LT		
650				17,494.49	26.915		20,358 00	2,863.51	2.531	515.45
1,475	KRAFT FOODS INC CLASS A	KFT	12/30/08	39,190.60	26.569	30.86	45,518.50	6,327.90 LT		
645			09/01/09	18,169 65	28.17	30.86	19,904.70	1,735.05 LT		
2,120				57,360.25	27 057		65,423.20	8,062.95	3.758	2,459.20
250	L 3 COMMUNICATIONS HLDGS INC	LLL	09/15/06	19,071.00	76.284	72.27	18,067.50	(1,003.50) LT		
30			12/20/06	2,428.80	80.96	72 27	2,168.10	(260.70) LT		
20			09/25/08	2,003.40	100 17	72.27	1,445.40	(558.00) LT		
300				23,503.20	78.344		21,681.00	(1,822.20)	2.213	480.00

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THE KEITH HARING FOUNDATION **Account number 133-54937-12 102**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
123	LIBERTY MEDIA HLDG CORP INTERACTIVE SER A	LINTA	03/17/08	$ 1,974.06	$ 16.049	$ 13 71	$ 1,686.33	($ 287.73) LT		
277			03/27/08	4,684.07	16.91	13.71	3,797.67	(886.40) LT		
800			08/25/08	10,957.60	13.697	13 71	10,968.00	10.40 LT		
1,200				**17,615.73**	**14.68**		**16,452.00**	**(1,163.73)**		
125	LIBERTY MEDIA HLDG CORP CAP SER A	LCAPA	09/15/06	1,579.20	12.633	52.06	6,507.50	4,928.30 LT		
185			03/27/08	2,915.03	15.756	52.06	9,631.10	6,716.07 LT		
190			09/25/08	2,650.12	13.948	52.06	9,891.40	7,241.28 LT		
500				**7,144 35**	**14.289**		**26,030.00**	**18,885.65**		
50	LIBERTY MEDIA CORP LIBERTY STARZ SER A	LSTZA	09/15/06	1,199.99	23.999	64.93	3,246.50	2,046.51 LT		
8			03/27/08	245.29	30 661	64.93	519.44	274.15 LT		
58				**1,445.28**	**24.919**		**3,765.94**	**2,320.66**		
200	MADISON SQUARE GARDEN INC	MSG	09/15/06	3,319.19	16.595	21.09	4,218.00	898.81 LT		
125			03/27/08	1,850 72	14.805	21.09	2,636.25	785.53 LT		
325				**5,169.91**	**15 907**		**6,854.25**	**1,684.34**		
600	MCDONALDS CORP	MCD	12/10/09	36,688.80	61 148	74 51	44,706.00	8,017.20 ST		
200			04/30/10	14,119.52	70.597	74.51	14,902.00	782.48 ST		
179			07/27/10	12,530.00	70.00	74.51	13,337.29	807.29 ST		
196			07/29/10	13,546.50	69.114	74.51	14,603.96	1,057.46 ST		
1,175				**76,884.82**	**65.434**		**87,549.25**	**10,664.43**	**3.274**	**2,867.00**
170	METTLER TOLEDO INTL INC	MTD	09/15/06	11,039.80	64.94	124.44	21,154.80	10,115.00 LT		
30			09/25/08	3,030.90	101.03	124 44	3,733.20	702.30 LT		
200				**14,070 70**	**70 354**		**24,888.00**	**10,817.30**		
810	MICROSOFT CORP	MSFT	09/30/04	22,477.50	27 75	24.49	19,836.90	(2,640.60) LT		
150			01/26/05	3,903.90	26 026	24.49	3,673.50	(230.40) LT		
2,410			09/15/06	64,539.56	26.779	24.49	59,020.90	(5,518.66) LT		
100			12/04/06	2,938.00	29.38	24.49	2,449.00	(489.00) LT		
1,200			03/27/08	33,840.00	28.20	24.49	29,388.00	(4,452.00) LT		
130			02/26/09	2,152.54	16.558	24.49	3,183.70	1,031.16 LT		
1,140			08/10/10	28,589.95	25.078	24.49	27,918.60	(671.35) ST		
5,940				**158,441.45**	**26 674**		**145,470.60**	**(12,970.85)**	**2.613**	**3,801.60**
970	MITSUBISHI UFJ FINANCIAL GROUP INC ADR	MTU	09/12/06	12,828.83	13.225	4.63	4,491.10	(8,337.73) LT		
130			12/04/06	1,670.50	12.85	4.63	601.90	(1,068.60) LT		
100			12/20/06	1,273.00	12.73	4.63	463.00	(810.00) LT		
1,000			03/27/08	8,798.40	8.798	4.63	4,630.00	(4,168.40) LT		

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
1,000	MITSUBISHI UFJ FINANCIAL GROUP INC ADR	MTU	08/11/10	$ 4,867.40	$ 4.867	$ 4.63	$ 4,630.00	($ 237.40) ST		
3,200				**29,438.13**	**9.199**		**14,816.00**	**(14,622.13)**	**2.678**	**396.80**
100	MONSANTO CO NEW	MON	01/22/10	7,893.74	78.937	47.93	4,793.00	(3,100.74) ST		
105			01/27/10	8,087.13	77.02	47.93	5,032.65	(3,054.48) ST		
110			02/05/10	8,419.49	76.54	47.93	5,272.30	(3,147.19) ST		
100			05/07/10	5,896.30	58.963	47.93	4,793.00	(1,103.30) ST		
415				**30,296.66**	**73.004**		**19,890.95**	**(10,405.71)**	**2.336**	**464.80**
550	NASDAQ OMX GROUP INC	NDAQ	05/08/08	21,448.73	38.997	19.43	10,686.50	(10,762.23) LT		
350			06/11/08	11,159.72	31.884	19.43	6,800.50	(4,359.22) LT		
130			06/11/08	4,145.04	31.884	19.43	2,525.90	(1,619.14) LT		
470			07/09/08	11,684.67	24.861	19.43	9,132.10	(2,552.57) LT		
230			05/21/10	4,274.80	18.586	19.43	4,468.90	194.10 ST		
1,730				**52,712.96**	**30.47**		**33,613.90**	**(19,099.06)**		
28	NATIONAL OILWELL VARCO INC	NOV	09/15/06	2,067.98	74.34	44.47	1,245.16	(822.82) LT		
248			10/24/08	5,965.96	24.056	44.47	11,028.56	5,062.60 LT		
124			10/27/08	3,155.69	25.449	44.47	5,514.28	2,358.59 LT		
400				**11,189.63**	**27.974**		**17,788.00**	**6,598.37**	**.899**	**160.00**
300	NESTLE S A SPONSORED ADR	NSRGY	09/15/06	10,260.00	34.20	53.43	16,029.00	5,769.00 LT		
25			12/20/06	887.50	35.50	53.43	1,335.75	448.25 LT		
100			10/31/08	3,885.00	38.85	53.43	5,343.00	1,458.00 LT		
425				**15,032.50**	**35.371**		**22,707.75**	**7,675.25**	**1.678**	**381.23**
650	NEWS CORP CLASS B NEW	NWS	09/15/06	13,050.51	20.077	15.06	9,789.00	(3,261.51) LT		
350			03/27/08	6,663.97	19.039	15.06	5,271.00	(1,392.97) LT		
500			11/04/08	5,425.00	10.85	15.06	7,530.00	2,105.00 LT		
1,500				**25,139.48**	**16.76**		**22,590.00**	**(2,549.48)**	**.996**	**225.00**
4	NEXTERA ENERGY INC	NEE	01/15/09	190.98	47.746	54.39	217.56	26.58 LT		
376			02/11/09	18,927.84	50.34	54.39	20,450.64	1,522.80 LT		
70			02/26/09	3,281.60	46.88	54.39	3,807.30	525.70 LT		
470			09/10/09	25,193.74	53.603	54.39	25,563.30	369.56 LT		
250			10/07/09	13,291.43	53.165	54.39	13,597.50	306.07 ST		
315			10/29/09	15,745.59	49.986	54.39	17,132.85	1,387.26 ST		
200			02/09/10	9,359.00	46.795	54.39	10,878.00	1,519.00 ST		
170			08/10/10	9,018.50	53.05	54.39	9,246.30	227.80 ST		
1,855				**95,008.68**	**51.218**		**100,893.45**	**5,884.77**	**3.677**	**3,710.00**

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
450	NOKIA CORP SPONSORED ADR	NOK	09/15/06	$ 8,590.50	$ 19.09	$ 10.03	$ 4,513.50	($ 4,077.00) LT		
30			12/20/06	611 10	20.37	10.03	300.90	(310.20) LT		
480				**9,201.60**	**19.17**		**4,814.40**	**(4,387.20)**	**3.499**	**168.48**
450	NOMURA HOLDINGS INC ADR	NMR	10/25/06	8,070.48	17 934	4.77	2,146.50	(5,923.98) LT		
100			12/04/06	1,783.00	17.83	4.77	477 00	(1,306.00) LT		
280			03/27/08	4,258 07	15 207	4 77	1,335.60	(2,922.47) LT		
245			12/30/08	2,024.93	8 265	4.77	1,168.65	(856.28) LT		
525			08/11/10	3,070 41	5 848	4.77	2,504.25	(566.16) ST		
1,600				**19,206.89**	**12.004**		**7,632.00**	**(11,574.89)**	**1.719**	**131.20**
100	NOVARTIS AG ADR	NVS	10/06/06	5,794.85	57.948	57 67	5,767.00	(27.85) LT		
30			12/04/06	1,728.00	57 60	57 67	1,730.10	2.10 LT		
80			03/27/08	4,055.58	50.694	57.67	4,613.60	558.02 LT		
210				**11,578.43**	**55.135**		**12,110.70**	**532.27**	**2.866**	**347.13**
230	NOVO-NORDISK A S ADR	NVO	09/15/06	**8,492.75**	36.925	98.44	**22,641.20**	**14,148.45** LT	**.994**	**225.17**
200	NUCOR CORP	NUE	02/18/09	7,790.00	38.95	38.20	7,640.00	(150.00) LT		
43			09/10/09	2,011.70	46.783	38.20	1,642.60	(369.10) LT		
72			09/11/09	3,391.11	47 098	38.20	2,750.40	(640.71) LT		
315				**13,192.81**	**41 882**		**12,033.00**	**(1,159.81)**	**3.769**	**453.60**
2,190	NVIDIA CORP	NVDA	07/08/08	26,408 55	12.058	11.682	25,583.58	(824.97) LT		
1,010			09/10/08	11,044.75	10.935	11.682	11,798.82	754.07 LT		
3,200				**37,453.30**	**11 704**		**37,382.40**	**(70.90)**		
95	ORIX CORP SPONS ADR	IX	09/21/06	12,548.54	132 089	38 39	3,647.05	(8,901.49) LT		
15			12/04/06	2,109.30	140.62	38.39	575.85	(1,533.45) LT		
70			12/26/07	5,932 66	84 752	38.39	2,687.30	(3,245.36) LT		
90			03/27/08	6,230.52	69.228	38 39	3,455.10	(2,775.42) LT		
165			08/11/10	6,338.06	38 412	38.39	6,334.35	(3.71) ST		
435				**33,159 08**	**76.228**		**16,699.65**	**(16,459.43)**	**.969**	**161.82**
765	PPG INDUSTRIES INC	PPG	08/04/09	43,168.95	56 43	72.80	55,692.00	12,523.05 LT		
135			08/26/09	7,362.63	54.538	72.80	9,828.00	2,465.37 LT		
385			09/25/09	22,289.27	57 894	72.80	28,028.00	5,738.73 LT		
1,285				**72,820.85**	**56.67**		**93,548.00**	**20,727.15**	**3.021**	**2,827.00**
470	PALL CORP	PLL	09/15/06	14,626.40	31 12	41 64	19,570.80	4,944.40 LT		
130			10/31/08	3,435.51	26 427	41.64	5,413.20	1,977.69 LT		
600				**18,061.91**	**30.103**		**24,984.00**	**6,922.09**	**1.536**	**384.00**

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THE KEITH HARING FOUNDATION   Account number 133-54937-12 102

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
320	PEPSICO INC	PEP	09/15/06	$ 20,802.18	$ 65.006	$ 66.44	$ 21,260.80	$ 458.62 LT		
210			12/04/06	13,171.20	62.72	66.44	13,952.40	781.20 LT		
250			11/04/08	14,695.00	58.78	66 44	16,610.00	1,915.00 LT		
540			07/13/09	29,989.44	55.536	66 44	35,877.60	5,888.16 LT		
500			09/01/09	28,300.00	56.60	66.44	33,220.00	4,920.00 LT		
1,820				106,957 82	58 768		120,920.80	13,962.98	2.889	3,494.40
275	PETROLEO BRASILEIRO SA PETROBRAS	PBR	03/13/09	8,197.70	29.809	36.27	9,974.25	1,776.55 LT	.413	41.25
400	PFIZER INC	PFE	11/14/05	8,878 32	22.195	17.17	6,868.00	(2,010.32) LT		
305			12/04/06	7,512.15	24.63	17.17	5,236 85	(2,275.30) LT		
1,220			06/18/08	21,985.50	18.02	17.17	20,947.40	(1,038.10) LT		
1,925				38,375.97	19 936		33,052.25	(5,323.72)	4.193	1,386.00
1,000	PROCTER & GAMBLE CO	PG	09/15/06	61,340.00	61.34	59.97	59,970.00	(1,370.00) LT		
200			12/04/06	12,678 00	63.39	59.97	11,994.00	(684.00) LT		
170			04/10/08	11,978.85	70 463	59.97	10,194.90	(1,783.95) LT		
500			09/01/09	26,995.00	53 99	59.97	29,985.00	2,990.00 LT		
230			09/10/09	12,813.14	55 709	59.97	13,793 10	979.96 LT		
200			07/27/10	12,586.36	62.931	59.97	11,994.00	(592.36) ST		
445			08/10/10	26,962.55	60 59	59.97	26,686.65	(275.90) ST		
2,745				165,353.90	60.238		164,617.65	(736.25)	3.213	5,289.62
655	RAYTHEON COMPANY NEW	RTN	12/30/08	33,162.65	50.63	45.71	29,940.05	(3,222.60) LT		
45			02/26/09	1,923.71	42.749	45 71	2,056.95	133.24 LT		
330			08/31/09	15,568.08	47.176	45.71	15,084.30	(483.78) LT		
285			09/25/09	13,482.78	47.308	45.71	13,027.35	(455.43) LT		
150			07/30/10	6,967.98	46.453	45.71	6,856.50	(111.48) ST		
345			08/10/10	15,878.38	46.024	45.71	15,769.95	(108.43) ST		
1,810				86,983.58	48.057		82,735.10	(4,248.48)	3.281	2,715.00
183	REED ELSEVIER PLC NEW SPONS ADR	RUK	09/08/09	5,591.22	30.553	33.75	6,176.25	585.03 LT		
397			09/09/09	12,249.83	30.856	33.75	13,398.75	1,148.92 LT		
660			09/29/09	19,984.54	30.279	33.75	22,275.00	2,290.46 LT		
190			05/20/10	5,176.61	27.245	33 75	6,412.50	1,235.89 ST		
1,430				43,002.20	30.071		48,262.50	5,260.30	3.54	1,708.85
60	RIO TINTO PLC-GBP	RTP	12/04/06	3,297.00	54.95	58.73	3,523.80	226.80 LT		
100			10/23/08	3,519.55	35.195	58.73	5,873.00	2,353.45 LT		
80			09/01/09	3,101.04	38.763	58.73	4,698.40	1,597.36 LT		

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THE KEITH HARING FOUNDATION Account number 133-54937-12 102

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
115	RIO TINTO PLC-GBP	RTP	06/09/10	$ 5,231 90	$ 45 494	$ 58.73	$ 6,753.95	$ 1,522.05 ST		
355				**15,149.49**	**42.675**		**20,849.15**	**5,699.66**	**1 505**	**313.82**
250	SANDISK CORP	SNDK	09/15/06	14,649.88	58.599	36.65	9,162.50	(5,487.38) LT		
50			10/24/06	2,377.11	47.542	36.65	1,832.50	(544.61) LT		
70			12/04/06	3,147.20	44.96	36.65	2,565.50	(581.70) LT		
20			12/20/06	867.60	43.38	36.65	733.00	(134.60) LT		
370			03/17/08	7,967.06	21.532	36.65	13,560.50	5,593.44 LT		
240			03/27/08	5,224.80	21 77	36.65	8,796.00	3,571.20 LT		
1,000				**34,233.65**	**34.234**		**36,650.00**	**2,416.35**		
260	SAP AG SPONS ADR-USD	SAP	09/29/06	12,906.40	49.64	49.31	12,820.60	(85.80) LT		
30			12/04/06	1,555.50	51.85	49.31	1,479.30	(76.20) LT		
100			03/27/08	4,897 85	48.978	49.31	4,931.00	33.15 LT		
110			11/04/08	4,144.80	37.68	49.31	5,424.10	1,279.30 LT		
500				**23,504.55**	**47.009**		**24,655.00**	**1,150.45**	**.851**	**210.00**
200	SCHLUMBERGER LTD	SLB	06/10/10	11,626.16	58 13	61.61	12,322.00	695.84 ST		
70			08/11/10	4,197.06	59 958	61.61	4,312.70	115.64 ST		
160			08/24/10	8,855.74	55.348	61.61	9,857.60	1,001.86 ST		
430				**24,678.96**	**57.393**		**26,492.30**	**1,813.34**	**1.363**	**361.20**
1,900	SCHWAB CHARLES CORP	SCHW	08/26/09	34,408.81	18 109	13.90	26,410.00	(7,998.81) LT		
350			08/11/10	5,148.19	14 709	13.90	4,865.00	(283.19) ST		
2,250				**39,557.00**	**17 581**		**31,275.00**	**(8,282.00)**	**1.726**	**540.00**
80	SHIRE PLC ADR	SHPGY	03/05/08	4,728.33	59.104	67.28	5,382.40	654.07 LT		
40			03/06/08	2,404.78	60.119	67.28	2,691.20	286.42 LT		
40			03/27/08	2,389.76	59 744	67.28	2,691.20	301.44 LT		
110			08/01/08	5,728.51	52.077	67 28	7,400.80	1,672.29 LT		
270				**15,251.38**	**56.487**		**18,165.60**	**2,914.22**	**.512**	**93.15**
190	SMITH & NEPHEW PLC SP ADR	SNN	09/21/06	**8,389.26**	44.154	45.40	**8,626.00**	236.74 LT	**1.577**	**136.04**
561	SOUTHERN UNION COMPANY	SUG	05/11/10	13,179.35	23 492	24.06	13,497.66	318.31 ST		
195			05/12/10	4,655 70	23.875	24.06	4,691.70	36.00 ST		
102			05/13/10	2,448.31	24.003	24.06	2,454.12	5.81 ST		
272			05/14/10	6,344.24	23.324	24.06	6,544.32	200.08 ST		
255			08/11/10	5,957.57	23.363	24.06	6,135.30	177.73 ST		
1,385				**32,585.17**	**23.527**		**33,323.10**	**737.93**	**2.493**	**831.00**
1,650	SPECTRA ENERGY CORP	SE	12/30/08	25,752.37	15.607	22.55	37,207.50	11,455.13 LT		
350			02/27/09	4,636.35	13.248	22.55	7,892.50	3,256.15 LT		

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
600	SPECTRA ENERGY CORP	SE	08/31/09	$ 11,214.00	$ 18.69	$ 22.55	$ 13,530.00	$ 2,316.00 LT		
500			08/11/10	10,493.50	20.987	22.55	11,275.00	781.50 ST		
3,100				52,096.22	16.805		69,905.00	17,808.78	4.434	3,100.00
315	SUNCOR ENERGY INC NEW	SU	09/01/09	9,662.09	30.673	32.55	10,253.25	591.16 LT	1.198	122.85
120	TELEFONICA S.A. SPON ADR	TEF	09/15/06	5,923.20	49.36	74.15	8,898.00	2,974.80 LT	5.115	455.16
420	TESCO PLC SPONSORED ADR	TSCDY	09/29/06	8,631.00	20.55	20.15	8,463.00	(168.00) LT		
180			10/31/08	3,051.00	16.95	20.15	3,627.00	576.00 LT		
600				11,682.00	19.47		12,090.00	408.00	2.808	339.60
165	TEXAS INSTRUMENTS INC	TXN	03/20/98	2,212.03	13.406	27.14	4,478.10	2,266.07 LT		
30			01/09/03	478.72	15.957	27.14	814.20	335.48 LT		
475			04/29/04	11,865.45	24.979	27.14	12,891.50	1,026.05 LT		
630			12/04/06	18,685.80	29.66	27.14	17,098.20	(1,587.60) LT		
1,100			03/27/08	31,644.80	28.768	27.14	29,854.00	(1,790.80) LT		
2,400				64,886.80	27.036		65,136.00	249.20	1.915	1,248.00
81	THERMO FISHER SCIENTIFIC INC	TMO	06/10/10	4,154.46	51.289	47.88	3,878.28	(276.18) ST		
94			06/11/10	4,845.69	51.549	47.88	4,500.72	(344.97) ST		
180			08/10/10	8,264.74	45.915	47.88	8,618.40	353.66 ST		
190			08/27/10	8,173.84	43.02	47.88	9,097.20	923.36 ST		
545				25,438.73	46.677		26,094.60	655.87		
500	3M COMPANY	MMM	08/04/09	35,980.00	71.96	86.71	43,355.00	7,375.00 LT		
175			08/31/09	12,533.15	71.618	86.71	15,174.25	2,641.10 LT		
160			05/25/10	12,488.27	78.051	86.71	13,873.60	1,385.33 ST		
135			08/11/10	11,330.16	83.927	86.71	11,705.85	375.69 ST		
970				72,331.58	74.569		84,108.70	11,777.12	2.421	2,037.00
890	TIME WARNER INC	TWX	03/08/10	27,278.32	30.649	30.65	27,278.50	.18 ST		
155			08/13/10	4,783.30	30.86	30.65	4,750.75	(32.55) ST		
1,045				32,061.62	30.681		32,029.25	(32.37)	2.773	888.25
130	TOTAL S.A SPONS ADR	TOT	09/27/06	8,453.34	65.025	51.60	6,708.00	(1,745.34) LT		
10			12/20/06	717.10	71.71	51.60	516.00	(201.10) LT		
460			09/01/09	26,105.00	56.75	51.60	23,736.00	(2,369.00) LT		
170			11/02/09	10,465.06	61.559	51.60	8,772.00	(1,693.06) ST		
90			01/28/10	5,282.71	58.696	51.60	4,644.00	(638.71) ST		
185			06/22/10	9,119.89	49.296	51.60	9,546.00	426.11 ST		
530			07/27/10	26,472.71	49.948	51.60	27,348.00	875.29 ST		

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MorganStanley SmithBarney

Reserved
Client Statement
September 1 - September 30, 2010

THE KEITH HARING FOUNDATION **Account number 133-54937-12 102**

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
275	TOTAL S.A SPONS ADR	TOT	08/12/10	$ 13,728 33	$ 49.921	$ 51.60	$ 14,190.00	$ 461.67 ST		
1,850				**100,344.14**	**54.24**		**95,460.00**	**(4,884.14)**	**5.063**	**4,834.05**
900	TRAVELERS COMPANIES INC	TRV	12/30/08	40,478.40	44.976	52.10	46,890.00	6,411.60 LT		
1,000			09/01/09	50,000 00	50 00	52.10	52,100 00	2,100.00 LT		
210			09/22/09	9,953.16	47.396	52.10	10,941.00	987.84 LT		
550			08/11/10	27,003.90	49 098	52 10	28,655.00	1,651.10 ST		
2,660				**127,435.46**	**47.908**		**138,586.00**	**11,150.54**	**2.763**	**3,830.40**
275	TREND MICRO INC SPON ADR	TMICY	10/25/06	8,734.00	31 76	29.92	8,228.00	(506.00) LT		
45			12/04/06	1,380.15	30.67	29.92	1,346.40	(33.75) LT		
320				**10,114.15**	**31.607**		**9,574.40**	**(539.75)**	**2.961**	**283.52**
400	UNITED OVERSEAS BANK LTD SPONS ADR	UOVEY	10/25/06	9,200.00	23.00	27.89	11,156.00	1,956.00 LT		
80			06/09/10	2,139.99	26.749	27 89	2,231.20	91.21 ST		
115			06/10/10	3,090.21	26.871	27.89	3,207.35	117.14 ST		
595				**14,430.20**	**24.252**		**16,594.55**	**2,164.35**	**2.986**	**495.64**
485	UNITED PARCEL SERVICE CL B	UPS	12/30/08	26,328 71	54 286	66 69	32,344 65	6,015.94 LT		
200			08/31/09	10,617.60	53.088	66.69	13,338.00	2,720.40 LT		
200			10/06/09	11,199.52	55.997	66.69	13,338.00	2,138.48 ST		
885				**48,145.83**	**54.402**		**59,020.65**	**10,874.82**	**2.819**	**1,663.80**
435	UNITED TECHNOLOGIES CORP	UTX	12/30/08	23,076.32	53 049	71.23	30,985.05	7,908.73 LT		
130			09/25/09	7,965.36	61.272	71.23	9,259.90	1,294.54 LT		
145			08/19/10	9,955 70	68 66	71.23	10,328.35	372.65 ST		
710				**40,997 38**	**57.743**		**50,573.30**	**9,575.92**	**2.386**	**1,207.00**
75	UNITEDHEALTH GROUP INC	UNH	03/13/08	2,888.50	38.513	35.11	2,633.25	(255.25) LT		
500			03/27/08	17,044 00	34 088	35.11	17,555.00	511.00 LT		
675			09/25/08	17,211.83	25.499	35.11	23,699.25	6,487.42 LT		
150			02/26/09	3,074 60	20.497	35.11	5,266.50	2,191.90 LT		
1,400				**40,218.93**	**28.728**		**49,154.00**	**8,935.07**	**1.424**	**700.00**
500	VERIZON COMMUNICATIONS	VZ	05/08/09	13,938 52	27.877	32.59	16,295.00	2,356.48 LT		
330			09/16/09	9,328.97	28.269	32.59	10,754.70	1,425.73 LT		
1,235			10/02/09	34,735.23	28 125	32.59	40,248.65	5,513.42 ST		
215			01/28/10	5,922.98	27.548	32.59	7,006.85	1,083.87 ST		
285			07/16/10	7,595.93	26.652	32.59	9,288.15	1,692.22 ST		
2,565				**71,521.63**	**27 884**		**83,593.35**	**12,071.72**	**5.983**	**5,001.75**
81	VERTEX PHARMACEUTICALS INC	VRTX	11/03/08	2,199.84	27.158	34.57	2,800.17	600.33 LT		
16			11/04/08	432.01	27.00	34.57	553.12	121.11 LT		

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Reserved Client Statement
September 1 - September 30, 2010

THE KEITH HARING FOUNDATION   Account number 133-54937-12 102

Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated income (annualized)
16	VERTEX PHARMACEUTICALS INC	VRTX	11/05/08	$ 438.73	$ 27.42	$ 34.57	$ 553.12	$ 114.39 LT		
38			11/06/08	1,024.96	26.972	34.57	1,313.66	288.70 LT		
10			11/07/08	271 46	27.146	34.57	345.70	74.24 LT		
45			11/11/08	1,213.31	26.962	34.57	1,555.65	342 34 LT		
141			11/12/08	3,768 79	26.729	34.57	4,874.37	1,105.58 LT		
44			11/13/08	1,171.65	26.628	34.57	1,521.08	349.43 LT		
84			11/17/08	2,264.85	26.962	34.57	2,903.88	639.03 LT		
475				**12,785.60**	**26.917**		**16,420.75**	**3,635.15**		
121	VESTAS WIND SYS A/S UTD KINGD-DKK UNSPONS ADR	VWDRY	05/12/10	2,102.31	17 374	12.46	1,507.66	(594.65) ST		
132			05/14/10	2,309.56	17 496	12.46	1,644 72	(664.84) ST		
372			05/17/10	6,347.81	17.064	12.46	4,635.12	(1,712.69) ST		
625				**10,759.68**	**17.215**		**7,787.50**	**(2,972.18)**		
100	VISA INC COM CL A	V	05/06/10	8,295.80	82.958	74.26	7,426.00	(869.80) ST		
90			05/13/10	7,821.84	86.909	74.26	6,683.40	(1,138.44) ST		
130			05/26/10	9,663.51	74.334	74.26	9,653.80	(9.71) ST		
95			06/10/10	7,248.23	76.297	74.26	7,054.70	(193.53) ST		
415				**33,029.38**	**79 589**		**30,817.90**	**(2,211.48)**	.673	207.50
475	VODAFONE GROUP PLC SPONS ADR NEW	VOD	09/15/06	**10,383.50**	21.86	24.81	**11,784.75**	**1,401.25** LT	5.114	602.78
500	WAL-MART DE MEXICO SA DE CV SPON ADR	WMMVY	09/22/06	**8,337.50**	16.675	25.22	**12,610.00**	**4,272.50** LT	2.272	286.50
205	WAL-MART STORES INC	WMT	03/20/09	10,199.32	49.752	53.52	10,971.60	772.28 LT		
505			07/14/09	24,125 87	47.774	53.52	27,027.60	2,901.73 LT		
460			09/04/09	23,878.60	51.91	53.52	24,619.20	740.60 LT		
120			05/04/10	6,454.49	53.787	53.52	6,422.40	(32.09) ST		
300			08/10/10	15,668.40	52.228	53.52	16,056.00	387.60 ST		
1,590				**80,326.68**	**50.52**		**85,096.80**	**4,770.12**	2.26	1,823.90
1,250	WASTE MGMT INC DEL	WM	12/30/08	40,486.13	32.388	35.74	44,675 00	4,188.87 LT		
250			03/16/09	6,085.48	24.341	35.74	8,935.00	2,849.52 LT		
945			09/02/09	27,823.16	29.442	35.74	33,774.30	5,951.14 LT		
525			10/02/09	15,303.44	29.149	35.74	18,763.50	3,460.06 ST		
450			08/11/10	15,032.84	33.406	35.74	16,083.00	1,050.16 ST		
3,420				**104,731.05**	**30.623**		**122,230.80**	**17,499.75**	3.526	4,309.20
500	YAHOO INC	YHOO	05/08/09	7,399.00	14.798	14.17	7,085.00	(314.00) LT		
500			06/16/09	8,004.00	16.008	14.17	7,085.00	(919.00) LT		
400			07/13/09	5,982.44	14.956	14.17	5,668.00	(314.44) LT		

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Common stocks & options *continued*

Quantity	Description	Symbol	Date acquired	Cost	Share cost	Current price	Current value	Unrealized gain/(loss)	Average % yield	Anticipated Income (annualized)
900	YAHOO INC	YHOO	08/11/10	$ 12,507.21	$ 13.896	$ 14.17	$ 12,753.00	$ 245.79 ST		
2,300				**33,892.65**	**14.738**		**32,591.00**	**(1,301.65)**		
Total common stocks and options				**$ 5,596,583.20**			**$ 5,963,222.44**	**$ 54,646.97 ST**	**2.57**	
								$ 312,083.31 LT		**$ 153,412.77**

Mortgage and asset backed securities

Current Value is calculated as follows: Original Principal Amount x Factor x Price = Current Value

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated Income (annualized)
325,000	FNMA PL#AA0820 DTD 12/01/2008 INT: 05.000% MATY: 12/01/2023 FACTOR: 46174359 Curr face $ 150,066.67 Int paid monthly	07/07/10 31416H4E2	**$ 161,384.62**	$ 106.781	$ 106.099 **$ 625.28**	**$ 159,219.23**	**($ 2,165.39) ST**	**4.712%**	**$ 7,503.33**
150,000	FHLMC PL#G13650 DTD 08/01/2009 INT: 04.500% MATY: 09/01/2024	09/01/09 3128MCH32	126,084.25	103.00	105.216	127,954.96	1,870.71 LT		
180,000	FACTOR: .81074464 Curr.face $ 267,545.73	03/23/10	153,509.92	104.656	105.216	153,545.95	36.03 ST		
330,000	Int paid monthly		**279,594.17**	**84.70**	**1,003.30**	**281,500.91**	**1,906.74**	**4.276**	**12,039.56**
196,000	FHLMC PL#G13818 DTD 04/01/2010 INT: 05.500% MATY: 12/01/2024 FACTOR: .85503449 Curr face $ 167,586.76 Int paid monthly	06/09/10 3128MCPB5	**182,200.07**	107.937	107.667 **768.11**	**180,435.64**	**(1,764.43) ST**	**5.108**	**9,217.27**
85,000	FNMA PL#745336 DTD 02/01/2006 INT: 05.000% MATY: 03/01/2036	03/28/08 31403DBD0	43,336.00	98.781	105.709	47,752.86	4,416.86 LT		
260,000	FACTOR: .53145741 Curr.face $ 183,352.81	09/15/10	146,879.92	106.296	105.709	146,067.56	(812.36) ST		
345,000	Int paid monthly		**190,215.92**	**55.10**	**763.97**	**193,820.42**	**3,604.50**	**4.729**	**9,167.64**
130,000	FNMA PL#745418 DTD 03/01/2006 INT: 05.500% MATY: 04/01/2036	03/28/08 31403DDX4	60,233.65	100.875	106.943	63,425.35	3,191.70 LT		
395,000	FACTOR: .45621245 Curr.face $ 239,511.54	03/17/10	193,900.95	106.187	106.943	192,715.48	(1,185.47) ST		
525,000	Int paid monthly		**254,134.60**	**48.40**	**1,097.76**	**256,140.83**	**2,006.23**	**5.142**	**13,173.13**

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Mortgage and asset backed securities *continued*

Original principal amount	Description	Date acquired/ CUSIP #	Cost	Share cost	Current share price/accrued interest	Current value	Unrealized gain/(loss)	Current % yield	Anticipated income (annualized)
265,000	FNMA PL#888406 DTD 04/01/2007 INT· 05.000% MATY: 08/01/2036 FACTOR: .61868468 Curr.face $ 163,951.44 Int paid monthly	04/01/09 31410GAF0	$ 171,334.99	$ 103.343	$ 105.709 $ 683.13	$ 173,311.43	$ 1,976.44 LT	4.729%	$ 8,197.57
395,000	GNMA PL#782495X DTD 12/01/2008 INT: 05.500% MATY: 12/15/2038 FACTOR: .56343956 Curr.face $ 222,558.63 Int paid monthly	03/18/10 36241KXY9	239,486.15	106.578	107.651 1,020.06	239,586.59	100.44 ST	5.109	12,240.72
170,000	GNMA PL#745189X DTD 07/01/2010 INT: 04.500% MATY: 07/15/2040 FACTOR: .99635284 Curr.face $ 169,379.98 Int paid monthly	08/20/10 3620C02W7	179,247.20	105.812	105.403 635.17	178,531.58	(715.62) ST	4.269	7,622.09
Total mortgage and asset backed securities 2,551,000			**$ 1,657,597.72**		**$ 8,596.78**	**$ 1,662,546.63**	**($ 6,606.80) ST** **$ 11,455.71 LT**	**4.76**	**$ 79,161.30**

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Ref: 00000440 00010959

MorganStanley SmithBarney

Reserved Client Statement

September 1 - September 30, 2010

THE KEITH HARING FOUNDATION **Account number 133-54937-12 102**

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings.

International bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
123,000	ROYAL BANK OF SCOTLAND PLC	08/19/10	$ 124,086.09	$ 100.883	102.52	$ 126,099.60	$ 2,013.51	ST	3.316	$ 0.00
	DTD 08/24/2010	78010XAD3	$ 124,047.96	$ 100.852	$ 429.82		$ 2,051.64	ST	$ 4,182.00	$ 2,051.64
	INT. 03.400% MATY. 08/23/2013									
	EXCHANGE RATE: 1.0000000									
	Amount denominated in:									
	U.S. dollars									
	Rating: AA3/A+									
Total International bonds			$ 124,086.09		$ 429.82	$ 126,099.60	$ 2,051.64	ST	3.31	$ 0.00
123,000			$ 124,047.96				$ 0.00	LT	$ 4,182.00	$ 2,051.64

Please note: ***Amounts*** *are denominated in the currency of the issue.* ***Price*** *is a function of* ***exchange rate*** *and market price.*
Market value *is denominated in U.S. dollars. Changes in* ***exchange rate*** *will affect the "face value in U.S. dollars" and* ***market value.***

STMT A

Corporate bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
50,000	WALT DISNEY COMPANY	10/05/06	$ 52,784.50	$ 105.569	107.909	$ 53,954.50	$ 1,170.00	LT		$ 0.00
	DTD 2/28/02	25468PBX3	$ 50,807.50	$ 101.615			$ 3,147.00	LT		$ 3,147.00
50,000	INT: 06.375% MATY: 03/01/2012	03/28/08	54,276.00	108.552	107.909	53,954.50	(321.50)	LT		0.00
	Rating. A2/A		51,626.00	103.252			2,328.50	LT		2,328.50
25,000		03/10/10	27,506.75	110.027	107.909	26,977.25	(529.50)	ST		0.00
			26,819.75	107.279			157.50	ST		157.50
125,000			134,567.25	107.70		134,886.25	319.00		5.907	0.00
			129,253.25	103.40	684.06		5,633.00		7,968.75	5,633.00

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Ref. 00000440 00010960

MorganStanley SmithBarney

Reserved Client Statement

September 1 - September 30, 2010

THE KEITH HARING FOUNDATION Account number 133-54937-12 102

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip income (annualized)	Ordinary income/ Capital gain/(loss)
104,000	MERRILL LYNCH & CO I	01/21/10	$ 113,042.80	$ 108.695	109.273	$ 113,643.92	$ 601.12	ST		$ 0.00
	DTD 04/25/2008	59018YN56	$ 111,235.28	$ 106 957			$ 2,408.64	ST		$ 2,408.64
7,000	INT· 06.150% MATY: 04/25/2013	03/10/10	7,552.93	107.899	109.273	7,649.11	96.18	ST		0.00
	Rating: A2/A		7,460.88	106.584			188.23	ST		188.23
1,000		06/17/10	1,065.40	106.54	109.273	1,092.73	27.33	ST		0.00
			1,059.44	105.944			33.29	ST		33.29
112,000			121,661.13	108.60		122,385.76	724.63		5.628	0.00
			119,755.60	106.90	2,984.80		2,630.16		6,888.00	2,630.16
100,000	HOUSEHOLD FINANCE CORP	08/18/09	101,790.00	101.79	106.499	106,499.00	4,709.00	LT		0.00
	DTD 7/21/03	441812KD5	101,307.00	101.307			5,192.00	LT		5,192.00
3,000	INT: 04.750% MATY: 07/15/2013	06/17/10	3,120.39	104 013	106.499	3,194.97	74.58	ST		0.00
	Rating: A3/A		3,110.07	103.669			84.90	ST		84.90
103,000			104,910.39	101.90		109,693.97	4,783.58		4.46	0.00
			104,417.07	101.40	1,032.86		5,276.90		4,892.50	5,276.90
30,000	AMERICAN EXPRESS CR	04/28/09	30,391.50	101.305	114.943	34,482.90	4,091.40	LT		0.00
	DTD 08/20/2008	0258M0CY3	30,275.10	100.917			4,207.80	LT		4,207.80
75,000	INT: 07.300% MATY: 08/20/2013	07/20/09	80,372.25	107.163	114.943	86,207.25	5,835.00	LT		0.00
	Rating: A2/BBB+		78,921.75	105.229			7,285.50	LT		7,285.50
4,000		06/17/10	4,541.76	113 544	114.943	4,597.72	55.96	ST		0.00
			4,496.96	112.424			100.76	ST		100.76
109,000			115,305.51	105.80		125,287.87	9,982.36		6.35	0.00
			113,693.81	104.30	906.21		11,594.06		7,957.00	11,594.06
90,000	TIME WARNER CABLE INC	07/27/09	101,494.80	112 772	117.864	106,077.60	4,582.80	LT		0.00
	BOOK/ENTRY	88732JAR9	98,845.20	109.828			7,232.40	LT		7,232.40
17,000	DTD 03/26/2009	03/11/10	19,766.58	116.274	117.864	20,036.88	270.30	ST		0.00
	INT: 07.500% MATY: 04/01/2014		19,417.91	114.223			618.97	ST		618.97
107,000	Rating: BAA2/BBB		121,261.38	113.30		126,114.48	4,853.10		6.363	0.00
			118,263.11	110.50	4,012.50		7,851.37		8,025.00	7,851.37
82,000	GOLDMAN SACHS GROUP INC	01/29/10	89,985.16	109.738	111.565	91,483.30	1,498.14	ST		0.00
	BOOK/ENTRY	38141EA33	88,823.22	108.321			2,660.08	ST		2,660.08
27,000	DTD 05/06/2009	03/10/10	29,653.83	109.829	111.565	30,122.55	468.72	ST		0.00
	INT: 06.000% MATY: 05/01/2014		29,326.32	108.616			796.23	ST		796.23
2,000	Rating: A1/A	06/17/10	2,136.80	106 84	111.565	2,231.30	94.50	ST		0.00
			2,127.84	106.392			103.46	ST		103.46
111,000			121,775.79	109.70		123,837.15	2,061.36		5.378	0.00
			120,277.38	108.40	2,775.00		3,559.77		6,660.00	3,559.77

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Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip income (annualized)	Ordinary income/ Capital gain/(loss)
115,000	WACHOVIA CORP SUB NOTES	09/23/10	$ 125,243.05	$ 108.907	108.697	**$ 125,001.55**	($ 241.50)	ST	**4.829**	**$ 0.00**
	BOOK ENTRY	929903AJ1	**$ 125,228.10**	$ 108.894	**$ 1,006.25**		**($ 226.55)**	ST	**$ 6,037.50**	**($ 226.55)**
	DD 7/22/04									
	INT. 05.250% MATY 08/01/2014									
	Rating: A2/A+									
120,000	TIME WARNER INC	07/15/10	121,394.40	101.162	103.653	**124,383.60**	2,989.20	ST	**3.038**	**0.00**
	DTD 07/14/2010	887317AJ4	**121,340.40**	101.117	**806.50**		**3,043.20**	ST	**3,780.00**	**3,043.20**
	INT. 03.150% MATY 07/15/2015									
	Rating BAA2/BBB									
60,000	GLAXOSMITHKLINE CAP	07/07/08	59,596.80	99.328	118.801	71,280.60	11,683.80	LT		0.00
	DTD 05/13/2008	377372AD9	59,596.80	99.328			11,683.80	LT		11,683.80
50,000	INT: 05.650% MATY 05/15/2018	03/10/10	54,651.00	109.302	118.801	59,400.50	4,749.50	ST		0.00
	Rating: A1/A+		54,390.00	108.78			5,010.50	ST		5,010.50
110,000			114,247.80	103.90		**130,681.10**	16,433.30		**4.755**	**0.00**
			113,986.80	103.60	**2,347.89**		**16,694.30**		**6,215.00**	**16,694.30**
35,000	JPMORGAN CHASE & CO	04/22/09	34,713.70	99.182	115.886	40,560.10	5,846.40	LT		0.00
	BOOK/ENTRY	46625HHL7	34,713.70	99.182			5,846.40	LT		5,846.40
50,000	DTD 04/23/2009	08/13/09	54,256.00	108.512	115.886	57,943.00	3,687.00	LT		0.00
	INT 06.300% MATY: 04/23/2019		53,867.00	107.734			4,076.00	LT		4,076.00
23,000	Rating: AA3/A+	03/10/10	25,412.01	110.487	115.886	26,653.78	1,241.77	ST		0.00
			25,296.32	109.984			1,357.46	ST		1,357.46
108,000			114,381.71	105.90		**125,156.88**	10,775.17		**5.436**	**0.00**
			113,877.02	105.40	**2,986.20**		**11,279.86**		**6,804.00**	**11,279.86**
113,000	COMCAST CORP	06/24/10	123,597.14	109.378	114.755	**129,673.15**	6,076.01	ST	**4.967**	**0.00**
	BK/ENTRY	20030NAZ4	**123,344.02**	109.154	**1,610.25**		**6,329.13**	ST	**6,441.00**	**6,329.13**
	DTD 06/18/2009									
	INT: 05.700% MATY: 07/01/2019									
	Rating: BAA1/BBB+									
10,000	GENERAL ELEC CAP CORP GLOBAL	10/05/06	11,498.00	114.98	111.174	11,117.40	(380.60)	LT		0.00
	MED TERM NOTES BOOK/ENTRY	36962GXZ2	11,379.20	113.792			(261.80)	LT		(261.80)
25,000	DTD 3/20/02	04/15/08	26,542.00	106.168	111.174	27,793.50	1,251.50	LT		0.00
	INT: 06.750% MATY: 03/15/2032		26,468.00	105.872			1,325.50	LT		1,325.50
50,000	Rating: AA2/AA+	02/03/09	44,607.00	89.214	111.174	55,587.00	10,980.00	LT		153.00
			44,607.00	89.214			10,980.00	LT		10,827.00
6,000		03/10/10	6,167.16	102.786	111.174	6,670.44	503.28	ST		0.00
			6,165.00	102.75			505.44	ST		505.44
91,000			88,814.16	97.60		**101,168.34**	12,354.18		**6.071**	**153.00**
			88,619.20	97.40	**273.00**		**12,549.14**		**6,142.50**	**12,396.14**

STMT A

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Ref: 00000440 00010962

MorganStanley SmithBarney

Reserved
Client Statement
September 1 - September 30, 2010

THE KEITH HARING FOUNDATION **Account number 133-54937-12 102**

Corporate bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary income/ Capital gain/(loss)
105,000	KINDER MORGAN ENERGY DTD 06/21/2007	03/11/10 494550AW6	$ 114,478.35 $ 114,406.95	$ 109.027 $ 108 959	113.843	$ 119,535.15	$ 5,056.80 $ 5,128.20	ST ST		$ 0.00 $ 5,128.20
6,000	INT: 06.950% MATY: 01/15/2038 Rating: BAA2/BBB	06/17/10	6,213.30 6,212.10	103.555 103.535	113.843	6,830.58	617.28 618.48	ST ST		0.00 618.48
111,000			120,691.65 **120,619.05**	108.70 108.70	**1,628.62**	**126,365.73**	5,674.08 **5,746.68**		**6.104** **7,714.50**	**0.00** **5,746.68**
61,000	CVS CAREMARK CORP BOOK/ENTRY	06/25/10 126650BR0	63,846.87 63,841.38	104.667 104 658	110.393	67,339.73	3,492.86 3,498.35	ST ST		0.00 3,498.35
40,000	DTD 09/11/2009 INT: 06.125% MATY: 09/15/2039	07/14/10	41,791.20 41,788.80	104.478 104 472	110.393	44,157.20	2,366.00 2,368.40	ST ST		0.00 2,368.40
101,000	Rating: BAA2/BBB+		105,638.07 **105,630.18**	104.60 104.60	**274.94**	**111,496.93**	5,858.86 **5,866.75**		**5.548** **6,186.25**	**0.00** **5,866.75**
80,000	BURLINGTON NORTH SANTA FE BDS BK/ENTRY DTD 05/17/2010 INT. 05.750% MATY: 05/01/2040 Rating A3/BBB+	09/01/10 12189LAA9	89,137 60 **89,130.40**	111.422 111 413	110.357 1,712.22	**88,285.60**	(852.00) **(844.80)**	ST ST	**5.21** **4,600.00**	**0.00** **(844.80)**
Total corporate bonds **1,616,000**			$ 1,722,627.03 **$ 1,707,435.39**		**$ 25,023.30**	**$ 1,804,418.36**	**$ 33,939.87** **$ 63,043.10**	**ST** **LT**	**5.33** **$ 96,312.00**	**$ 153.00** **$ 96,829.97**

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Government & government sponsored entity (GSE) bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary income/ Capital gain/(loss)
159,000	FEDERAL NATL MTG ASSN GLOBAL DEBS-BK/ENTRY	03/09/10 31359MPF4	$ 171,012.45 $ 168,411.21	$ 107.555 $ 105.919	107.438	$ 170,826.42	($ 186.03) $ 2,415.21	ST ST		$ 0.00 $ 2,415.21
2,000	DTD 09/23/2002 INT: 04.375% MATY: 09/15/2012	07/14/10	2,151.00 2,136.50	107.55 106.825	107.438	2,148.76	(2.24) 12.26	ST ST		0.00 12.26
161,000			173,163.45 **170,547.71**	107 60 105.90	**313.06**	**172,975.18**	(188.27) **2,427.47**		**4.072** **7,043 75**	**0.00** **2,427.47**
145,000	U S TREASURY NOTES SER R-2013 DTD 10/31/2008	03/01/10 912828JQ4	150,505.51 149,657.40	103 796 103.212	106.344	154,198.80	3,693.29 4,541.40	ST ST		0.00 4,541.40
90,000	INT: 02.750% MATY: 10/31/2013	09/09/10	95,224 23 95,152.50	105.804 105 725	106.344	95,709.60	485.37 557.10	ST ST		0.00 557.10
235,000			245,729.74 **244,809.90**	104.60 104.20	**2,704.42**	**249,908.40**	4,178.66 **5,098.50**		**2.585** **6,462.50**	**0.00** **5,098.50**

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Ref· 00000440 00010963

MorganStanley
SmithBarney

Reserved
Client Statement
September 1 - September 30, 2010

THE KEITH HARING FOUNDATION — Account number 133-54937-12 102

Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary income/ Capital gain/(loss)
100,000	FEDERAL NATL MTG ASSN	01/14/10	$ 100,575.00	$ 100.575	100.313	$ 100,313.00	($ 262.00)	ST		$ 0.00
	MED TERM NTS BK/ENTRY	31398AZY1	$ 100,495.00	$ 100.495			($ 182.00)	ST		($ 182.00)
34,000	DTD 11/10/2009	03/09/10	34,433.50	101.275	100.313	34,106.42	(327.08)	ST		0.00
	INT 03.125% MATY: 11/10/2014		34,384 88	101.132			(278.46)	ST		(278.46)
134,000	Next call on 11/10/10 @ 100.000		135,008.50	100 80		134,419.42	(589.08)		3.115	0.00
			134,879.88	100.70	1,640.10		(460.46)		4,187.50	(460.46)
10,000	FEDERAL HOME LOAN MTG CORP	05/03/07	9,607.15	96.071	113.438	11,343.80	1,736.65	LT		144.05
	GLOBAL DEBS BOOK/ENTRY	3134A4VC5	9,607.15	96 071			1,736.65	LT		1,592.60
50,000	DTD 07/14/2005	01/14/08	51,503.00	103.006	113.438	56,719.00	5,216.00	LT		0.00
	INT: 04.375% MATY: 07/17/2015		51,007.50	102 015			5,711.50	LT		5,711.50
50,000		03/09/10	53,978.00	107.956	113.438	56,719.00	2,741.00	ST		0.00
			53,591.50	107 183			3,127.50	ST		3,127.50
110,000			115,088.15	104.60		124,781.80	9,693.65		3.856	144.05
			114,206.15	103.80	989.24		10,575.65		4,812.50	10,431.60
129,000	FEDERAL NATL MTG ASSN GLOBAL	03/09/10	144,147.18	111.742	118.563	152,946.27	8,799.09	ST	4.428	0.00
	DEBS-BK/ENTRY	31359MW41	142,983.60	110.84	301.00		9,962.67	ST	6,772.50	9,962.67
	DTD 08/17/2006									
	INT: 05.250% MATY· 09/15/2016									
54,000	U S TREASURY NOTES SER F 2016	03/09/10	59,484.40	110 156	117.484	63,441.36	3,956.96	ST	3.936	0.00
	DTD 11/15/2006	912828FY1	59,066.82	109 383	943.35		4,374.54	ST	2,497.50	4,374.54
	INT: 04.625% MATY 11/15/2016									
92,000	U S TREASURY NOTES SER B-2018	09/30/10	101,282.62	110.089	110.438	101,602.96	320.34	ST	3.169	0.00
	DTD 02/15/2008	912828HR4	101,282.62	110.089	411.25		320.34	ST	3,220.00	320.34
	INT· 03.500% MATY· 02/15/2018									
115,000	U S TREASURY NOTES SER B-2020	09/23/10	126,064.27	109.621	109.68	126,132.00	67.73	ST	3.305	0.00
	DTD 02/15/2010	912828MP2	126,058.40	109 616	532.42		73.60	ST	4,168.75	73.60
	INT. 03 625% MATY 02/15/2020									
85,000	US TSY INFLATION INDEX BDS CPI	03/09/10	92,139.00	99.507	109.961	102,659.31	10,520.31	ST	1.818	0.00
	U NON-SEASONALLY ADJ	912810FS2	92,139.00	99.507	395.79		10,520.31	ST	1,867.19	10,520.31
	DTD 01/31/2006									
	INT. 02.000% MATY· 01/15/2026									
	Factor· 1.09835									
	Curr face $ 93,359 75									
43,000	U S TREASURY BOND SER MAY 2038	06/15/10	45,351.58	105 468	115.016	49,456.88	4,105.30	ST	3.912	0.00
	DTD 08/15/08	912810PX0	45,337.91	105.437	730.88		4,118.97	ST	1,935.00	4,118.97
	INT: 04.500% MATY: 05/15/2038									

STMT A

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Government & government sponsored entity (GSE) bonds *continued*

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued Interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip. income (annualized)	Ordinary income/ Capital gain/(loss)
132,000	U S TREASURY BONDS	07/20/10	$ 137,986.46	$ 104.535	109.938	$ 145,118.16	$ 7,131.70	ST	3.865	$ 0.00
	DTD 05/15/2009	912810QB7	$ 137,965.08	$ 104.519	$ 2,118.98		$ 7,153.08	ST	$ 5,610.00	$ 7,153.08
	INT: 04 250% MATY: 05/15/2039									
Total government & government sponsored entity (GSE) bonds			$ 1,375,445.36		$ 11,080.80	$ 1,422,441.74	$ 46,716.[illegible]	ST	3.41	$ 144.08
1,290,000			$ 1,[illegible]				$ 7,448.15	LT	$ [illegible]	$ [illegible]
Total portfolio value			10,453,952			10,978,728				

STMT A

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Ref: 00001083 00008048

MorganStanley SmithBarney

Reserved Client Financial Management Account

September 1 - September 30, 2010

THE KEITH HARING FOUNDATION **Account number 133-50997-17 102**

Bonds

Unrealized gains & losses have been adjusted to account for the accretion of OID (original issue discount), the amortization of premium, and/or the accretion of market discount.

Call features shown indicate the next regularly scheduled call date and price. Your holdings may be subject to other redemption features including sinking funds or extraordinary calls.

The research rating for Moody's Investors Service and Standard & Poor's may be shown for certain fixed income securities. All research ratings represent the "opinions" of the research provider and are not representations or guarantees of performance. Your Financial Advisor will be pleased to provide you with further information or assistance in interpreting research ratings.

Government & government sponsored entity (GSE) bonds

Amount	Description	Date acquired/ CUSIP #	Cost/ Adjusted cost	Share cost/ Adjusted share cost	Current share price/Accrued interest	Current value	Unrealized Gain/(loss) Original/ Adjusted		Current % Yield/ Anticip Income (annualized)	Ordinary Income/ Capital gain/(loss)
500,000	U S TREASURY BILLS	08/06/10	$ 499,893.45	$ 99.978	99.998	$ 499,990.00	$ 96.55	ST		$ 0.00
	DTD 04/08/2010	912795W23	$ 499,985.00	$ 99.997			$ 5.00	ST		$ 5.00
	INT: 00.000% MATY: 10/07/2010									
	Int paid at maturity									
500,000	U S TREASURY BILLS	09/02/10	499,905.28	99.981	99.987	499,835.00	29.72	ST		0.00
	DTD 05/06/2010	912795W56	499,945.00	99.989			(10.00)	ST		(10.00)
	INT: 00.000% MATY: 11/04/2010									
	Int paid at maturity									
Total government & government sponsored entity (GSE) bonds			**$ 999,798.73**			**$ 999,825.00**	**($ 5.00)**	**ST**	**0.00**	**$ 0.00**
1,000,000			**$ 999,930.00**				**$ 0.00**	**LT**	**$ 0.00**	**($ 5.00)**

STMT B

Keith Haring Studio LLC

Account QuickReport

October 2009 through September 2010

Date	Num	Name	Memo	Amount
10/09/09	1612	New Museum		25,000.00
10/12/09	1616	Miracle House		5,000.00
10/12/09	1617	Long Island Association For AIDS Care Inc.		5,000.00
10/12/09	1619	Manna		5,000.00
10/12/09	1621	Bronx AIDS Services		7,500.00
10/12/09	1622	Harlem United		15,000.00
10/12/09	1623	Health People		20,000.00
10/12/09	1624	Planned Parenthood of NYC		20,000.00
10/12/09	1615	A.R.E.A.		4,000.00
10/12/09	1618	Montefiore Medical Center		10,000.00
01/19/10	1626	Doctors Without Borders U		20,000.00
01/19/10	1627	AIDS Project of Southern Vermont		4,500.00
01/19/10	1629	House of Mercy		5,000.00
01/19/10	1631	The Church of St. Luke		8,000.00
01/19/10	1632	M Powering Kids		5,000.00
01/19/10	1633	Police Athletic League		5,000.00
01/19/10	1634	Project Angel Heart		10,000.00
01/19/10	1635	Hetrick-Martin Institute		10,000.00
01/19/10	1636	Asian & Pacific Islander		7,500.00
01/19/10	1638	Children's Village		35,000.00
01/19/10	1628	Bering Omega Community Se		2,500.00
01/19/10	1630	Snow City Arts Foundation		5,000.00
01/19/10	1639	Gay Mens Health Crisis		50,000.00
01/19/10	1640	New Museum		200,000.00
01/19/10	1641	Family Services of Westchester		6,000.00
04/26/10	1642	Action AIDS		5,000.00
04/26/10	1643	Whitney Museum of America		10,000.00
04/26/10	1644	Friends In Deed		20,000.00
04/26/10	1646	Association to Benefit Children		60,000.00
04/26/10	1647	AIDS Service Center NYC		20,000.00
04/26/10	1645	Cool Culture		15,000.00
07/24/10	1648	The Children's Storefront		7,500.00
07/24/10	1649	Health People		20,000.00
07/24/10	1650	Manna		5,000.00
07/24/10	1651	Our House of Portland		5,000.00
07/24/10	1653	AIDS Project Los Angeles		10,000.00
07/24/10	1655	Community Storehouse		10,000.00
07/24/10	1656	DMC Children's Hospital		10,000.00
07/24/10	1657	TSA Youth Group		10,000.00
07/24/10	1652	Project Lazarus		5,000.00
				702,500.00
TOTAL				**702,500.00**

STMT C