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## Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning OCT 1, 2009, and ending SEP 30, 2010

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type See Specific Instructions	Name of foundation <b>J. GLADWIN CANNON TRUST U/A DATED 10/7/76</b> Number and street (or P O box number if mail is not delivered to street address) <b>HINCKLEY ALLEN SNYDER LLP 20 CHURCH ST</b> City or town, state, and ZIP code <b>HARTFORD, CT 06103-1221</b>	A Employer identification number <b>06-6196307</b> B Telephone number <b>860-725-6200</b>
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H Check type of organization:	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col (c), line 16)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) <b>492,308.</b> (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		2,045.	2,045.		STATEMENT 1
4 Dividends and interest from securities		27,468.	27,468.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,683.			
b Gross sales price for all assets on line 6a	47,898.				
7 Capital gain net income (from Part IV, line 2)			11,683.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		41,196.	41,196.		2,731.
13 Compensation of officers, directors, trustees, etc		5,462.	2,731.		
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees	STMT 3	2,915.	1,458.		1,457.
17 Interest					
18 Taxes	STMT 4	1,153.	1,153.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses Add lines 13 through 23		9,530.	5,342.		4,188.
25 Contributions, gifts, grants paid		19,500.			19,500.
26 Total expenses and disbursements. Add lines 24 and 25		29,030.	5,342.		23,688.
27 Subtract line 26 from line 12:		12,166.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			35,854.		
c Adjusted net income (if negative, enter -0-)				N/A	

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02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		10,044.	24,966.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 5	334,436.	361,680.
	c	Investments - corporate bonds	STMT 6	50,000.	20,000.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► )			
	16	Total assets (to be completed by all filers)		394,480.	406,646.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ► )			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Liabilities	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		394,480.	406,646.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.
Net Assets or Fund Balances	30	Total net assets or fund balances		394,480.	406,646.
	31	Total liabilities and net assets/fund balances		394,480.	406,646.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	394,480.
2	Enter amount from Part I, line 27a	2	12,166.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	406,646.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	406,646.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 56 SHS BP PLC SPONS ADR		P	10/21/76	02/22/10
b 244 SHS BP PLC SPONS ADR		P	12/20/84	02/22/10
c .41856 FRACTIONAL SHS FRONTIER,		P	10/21/76	07/02/10
d 104.16896 SHS WEYERHAEUSER COMPANY		P	05/04/96	09/01/10
e 30,000 GOLDMAN SACHS BK CD		P	01/23/09	01/28/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,038.		612.	2,426.
b 13,238.		2,662.	10,576.
c 3.		1.	2.
d 1,619.		2,940.	-1,321.
e 30,000.		30,000.	0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,426.
b			10,576.
c			2.
d			-1,321.
e			0.

2 Capital gain net income or (net capital loss)	<i>{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</i>	2	11,683.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<i>{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }</i>	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	25,215.	448,950.	.056164
2007	28,043.	548,535.	.051123
2006	26,828.	578,829.	.046349
2005	23,745.	545,636.	.043518
2004	34,123.	557,792.	.061175

2 Total of line 1, column (d)	2	.258329
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051666
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	477,579.
5 Multiply line 4 by line 3	5	24,675.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	359.
7 Add lines 5 and 6	7	25,034.
8 Enter qualifying distributions from Part XII, line 4	8	23,688.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	717.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
3	Add lines 1 and 2		2	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	717.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-		4	0.
6	<b>Credits/Payments:</b>		5	717.
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		750.
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		750.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		2.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9		
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10		31.
11	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> ► 0.   <b>Refunded</b> ► 0.	11		31.

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	Yes	No
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► CT		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	No

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**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11  X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12  X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13  X

Website address ► N/A Telephone no. ► 860-725-6200  
 14 The books are in care of ► KEVIN MCCANN ZIP+4 ► 06103-1221  
 Located at ► 20 CHURCH STREET, HARTFORD, CT  
 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► 15  N/A  
 and enter the amount of tax-exempt interest received or accrued during the year

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <span style="border: 1px solid black; padding: 2px;">Yes</span> <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <span style="border: 1px solid black; padding: 2px;">Yes</span> <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <span style="border: 1px solid black; padding: 2px;">Yes</span> <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <span style="border: 1px solid black; padding: 2px;">Yes</span> <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <span style="border: 1px solid black; padding: 2px;">Yes</span> <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <span style="border: 1px solid black; padding: 2px;">Yes</span> <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <span style="border: 1px solid black; padding: 2px;">N/A</span> ► <span style="border: 1px solid black; padding: 2px;">1b</span> <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <span style="border: 1px solid black; padding: 2px;">1c</span> <input checked="" type="checkbox"/> X		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): <span style="border: 1px solid black; padding: 2px;">N/A</span>		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <span style="border: 1px solid black; padding: 2px;">Yes</span> <input checked="" type="checkbox"/> No		
If "Yes," list the years ► <span style="border: 1px solid black; padding: 2px;">2a</span>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <span style="border: 1px solid black; padding: 2px;">N/A</span> ► <span style="border: 1px solid black; padding: 2px;">2b</span>		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <span style="border: 1px solid black; padding: 2px;">3a</span>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <span style="border: 1px solid black; padding: 2px;">Yes</span> <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <span style="border: 1px solid black; padding: 2px;">N/A</span> ► <span style="border: 1px solid black; padding: 2px;">3b</span>		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <span style="border: 1px solid black; padding: 2px;">4a</span> <input checked="" type="checkbox"/> X		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <span style="border: 1px solid black; padding: 2px;">4b</span> <input checked="" type="checkbox"/> X		

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:	
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A ► <input type="checkbox"/>
Organizations relying on a current notice regarding disaster assistance check here	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A  <input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes" to 6b, file Form 8870	
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A  <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KEVIN MCCANN	TRUSTEE	5,462.	0.	0.
20 CHURCH STREET				
HARTFORD, CT 06103-1221	1.00			

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

►

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A		
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A		
2		
All other program-related investments. See instructions.		
3		
<b>Total. Add lines 1 through 3</b>		<b>0.</b>

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**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	448,960.
b	Average of monthly cash balances	1b	35,892.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	484,852.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	484,852.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,273.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	477,579.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	23,879.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	23,879.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	717.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	717.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	23,162.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	23,162.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	23,162.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	23,688.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	23,688.
b	Cash distribution test (attach the required schedule)	5	0.
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	23,688.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				23,162.
2 Undistributed income, if any, as of the end of 2009			18,149.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 23,688.			18,149.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount			5,539.	
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				17,623.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				



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**Part XV** **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<b>SEE STATEMENT 7</b>				
<b>Total</b>			► 3a	<b>19,500.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

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**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

## 1 Program service revenue:

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property  
 b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

## 11 Other revenue:

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income
	(a) Business code	(b) Amount			
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					2,045.
4 Dividends and interest from securities					27,468.
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					11,683.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		0.	41,196.
13 Total. Add line 12, columns (b), (d), and (e)				13	41,196.

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
3	INVESTMENTS GENERATE INCOME FOR CHARITABLE PURPOSES
4	INVESTMENTS GENERATE INCOME FOR CHARITABLE PURPOSES
8	INVESTMENTS GENERATE INCOME FOR CHARITABLE PURPOSES



## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
COMERICA BANK CD 3.55%	710.
GOLDMAN SACHS BANK CD 1.55%	465.
STERLING SAVINGS BANK CD 4.15%	830.
WELLS FARGO ADVISORS	40.
<b>TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A</b>	<b>2,045.</b>

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
3M COMPANY	1,251.	0.	1,251.
ABERDEEN ASIA PACIFIC INC	560.	0.	560.
AT&T	1,042.	0.	1,042.
BP PLC SPONS ADR	1,196.	0.	1,196.
BRISTOL MYERS SQUIBB CO	762.	0.	762.
EXXON MOBIL CORP	516.	0.	516.
FRONTIER COMMUNICATIONS	66.	0.	66.
GENERAL ELECTRIC CO	640.	0.	640.
GRAINGER WW INC	308.	0.	308.
HEINZ H J CO	684.	0.	684.
IBM	545.	0.	545.
JOHN HANCOCK PREF INC FD	2,232.	0.	2,232.
JOHNSON & JOHNSON	618.	0.	618.
LACLEDE GAS COMPANY	785.	0.	785.
POST PROPERTIES INC 7.625%	1,525.	0.	1,525.
THE SOUTHERN COMPANY	1,071.	0.	1,071.
VERIZON COMMUNICATIONS	2,782.	0.	2,782.
WELLS FARGO COMPANY	240.	0.	240.
WEYERHAEUSER COMPANY	10,645.	0.	10,645.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>27,468.</b>	<b>0.</b>	<b>27,468.</b>

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
J.M. ANGELBECK, INC	668.	334.		334.
JOURNAL INQUIRER	48.	24.		24.
SUFFIELD PROBATE COURT	1,058.	529.		529.
WELLS FARGO ADVISORS	1,141.	571.		570.
TO FORM 990-PF, PG 1, LN 16C	2,915.	1,458.		1,457.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IRS - 2008 TAX	403.	403.		0.
IRS - 2009 TAX	750.	750.		0.
TO FORM 990-PF, PG 1, LN 18	1,153.	1,153.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3M COMPANY	15,299.	52,026.
AT&T	27,794.	17,846.
BP AMOCO PLC ADR	4,495.	16,962.
BRISTOL MYERS SQUIBB CO	27,300.	16,266.
FAIRPOINT COMMUNICATIONS	64.	1.
GENERAL ELECTRIC	3,842.	26,000.
LACLEDE GAS COMPANY	13,778.	17,210.
POST PROPERTIES, INC 7.625%	20,005.	20,000.
VERIZON COMMUNICATIONS	13,267.	47,712.
WELLS FARGO & CO	29,818.	30,138.
WEYERHAEUSER COMPANY	27,579.	15,398.
ZIMMER HOLDINGS, INC.	1,181.	3,140.
ABERDEEN ASIA PACIFIC INC FD	12,033.	9,278.
JOHN HANCOCK PFEF INC FD II	36,227.	30,015.
EXXON MOBIL CORP	21,063.	18,537.
GRAINGER WW INC	18,672.	23,822.
HEINZ HJ COMPANY	15,384.	18,948.

IBM	34,174.	40,242.
JOHNSON & JOHNSON	18,083.	18,588.
THE SOUTHERN COMPANY	20,746.	22,344.
FRONTIER COMMUNICATIONS	876.	2,868.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10B</b>	<b>361,680.</b>	<b>447,341.</b>

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CD STERLING SAVINGS BANK 4.15%	20,000.	20,001.
CD GOLDMAN SACHS BANK 1.55%	0.	0.
<b>TOTAL TO FORM 990-PF, PART II, LINE 10C</b>	<b>20,000.</b>	<b>20,001.</b>

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CONNECTICUT LANDMARKS 255 MAIN STREET HARTFORD, CT 06106	NONE LOCATED IN OR DIRECTLY BENEFITTING TOWN OF SUFFIELD		2,500.
EMERGENCY AID ASSOCIATION 450 SOUTH STREET SUFFIELD, CT 06078	NONE LOCATED IN OR DIRECTLY BENEFITTING TOWN OF SUFFIELD		3,500.
FRIENDS OF THE FARM AT HILLTOP, INC 1608 MAPLETON AVENUE SUFFIELD, CT 06078	NONE LOCATED IN OR DIRECTLY BENEFITTING TOWN OF SUFFIELD		3,000.
LITERACY VOLUNTEERS OF AMERICA 170 ELM STREET ENFIELD, CT 06082	NONE LOCATED IN OR DIRECTLY BENEFITTING TOWN OF SUFFIELD		2,000.
NETWORK AGAINST DOMESTIC ABUSE 139 HAZARD AVENUE ENFIELD, CT 06082	NONE LOCATED IN OR DIRECTLY BENEFITTING TOWN OF SUFFIELD		2,000.
SUFFIELD ELEMENTARY PTO 260 MOUNTAIN ROAD SUFFIELD, CT 06078	NONE LOCATED IN OR DIRECTLY BENEFITTING TOWN OF SUFFIELD		3,500.
SUFFIELD LAND CONSERVANCY P.O. BOX 421 SUFFIELD, CT 06078	NONE LOCATED IN OR DIRECTLY BENEFITTING TOWN OF SUFFIELD		3,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			19,500.

**J GLADWIN CANNON TRUST**  
**FORM 990-PF, PART X (Page 8)**  
**AVERAGE ASSET BALANCES**  
**TAX YEAR 10/1/09 through 9/30/10**

**EIN: 06-6196307**

		AVERAGE MONTHLY FMV SECURITIES (Line 1a)	AVERAGE MONTHLY CASH BALANCE (Line 1b)	TOTAL
10/31/09	1	451,362.59	13,811.69	465,174.28
11/30/09	2	471,920.08	15,203.92	487,124.00
12/31/09	3	480,568.86	17,348.85	497,917.71
01/31/10	4	439,124.35	43,443.03	482,567.38
02/28/10	5	432,861.25	50,075.39	482,936.64
03/31/10	6	456,708.82	52,219.11	508,927.93
04/30/10	7	461,369.61	50,520.38	511,889.99
05/31/10	8	435,333.33	39,361.70	474,695.03
06/30/10	9	420,500.68	40,797.37	461,298.05
07/31/10	10	441,401.48	39,783.71	481,185.19
08/31/10	11	429,025.39	41,169.32	470,194.71
09/30/10	12	<u>467,340.81</u>	<u>24,966.37</u>	<u>492,307.18</u>
		5,387,517.25	428,700.84	5,816,218.09
AVERAGE		448,959.77	35,725.07	484,684.84