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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning OCT 1, 2009, and ending SEP 30, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FISHER AND FUEL SOCIETY OF BEVERLY		A Employer identification number 04-6039361
	Number and street (or P.O. box number if mail is not delivered to street address) 240 CABOT STREET	Room/suite	B Telephone number (978) 624-3397
	City or town, state, and ZIP code BEVERLY, MA 01915		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,485,166. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	34.	34.	34.	STATEMENT 1
4	Dividends and interest from securities	41,705.	41,705.	41,705.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<8,682.>			
b	Gross sales price for all assets on line 6a	59,608.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	33,057.	41,739.	41,739.	
13	Compensation of officers, directors, trustees, etc.	2,000.	1,332.	1,332.	668.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	2,600.	1,734.	1,734.	866.
c	Other professional fees STMT 4	8,851.	2,213.	2,213.	6,638.
17	Interest				
18	Taxes STMT 5	35.	0.	0.	0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	152.	0.	0.	152.
24	Total operating and administrative expenses. Add lines 13 through 23	13,638.	5,279.	5,279.	8,324.
25	Contributions, gifts, grants paid	72,705.			72,705.
26	Total expenses and disbursements. Add lines 24 and 25	86,343.	5,279.	5,279.	81,029.
27	Subtract line 26 from line 12	<53,286.>			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		36,460.		
c	Adjusted net income (if negative, enter -0-)			36,460.	

9

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,553.	16,881.	16,881.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7	1,237,816.	1,170,202.	1,468,285.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,240,369.	1,187,083.	1,485,166.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,240,369.	1,187,083.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	1,240,369.	1,187,083.	
31 Total liabilities and net assets/fund balances	1,240,369.	1,187,083.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,240,369.
2 Enter amount from Part I, line 27a	2	<53,286.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,187,083.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,187,083.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 59,608.		68,290.	<8,682.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<8,682.>	
2 Capital gain net income or (net capital loss)		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 </div> </div>		<8,682.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> 3 </div> </div>		537.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	84,129.	1,440,587.	.058399
2007	74,970.	1,689,188.	.044382
2006	83,088.	1,767,485.	.047009
2005	74,410.	1,675,367.	.044414
2004	59,388.	1,621,819.	.036618
2 Total of line 1, column (d)			.230822
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.046164
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			1,454,465.
5 Multiply line 4 by line 3			67,144.
6 Enter 1% of net investment income (1% of Part I, line 27b)			365.
7 Add lines 5 and 6			67,509.
8 Enter qualifying distributions from Part XII, line 4			81,029.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	365.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	365.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	365.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,555.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,555.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,190.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input checked="" type="checkbox"/> 2,190. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► AVIS BEAULIEU, TREASURER Located at ► 240 CABOT STREET, BEVERLY, MA	Telephone no	► (978) 624-3397	
		ZIP+4	► 01915	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		► 15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		2,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,466,897.
b	Average of monthly cash balances	1b	9,717.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,476,614.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,476,614.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,149.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,454,465.
6	Minimum investment return. Enter 5% of line 5	6	72,723.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	72,723.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	365.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	365.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	72,358.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	72,358.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	72,358.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	81,029.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	81,029.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	365.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	80,664.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				72,358.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			66,008.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 81,029.				
a Applied to 2008, but not more than line 2a			66,008.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				15,021.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				57,337.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> VARIOUS INDIVIDUALS (SEE ATTACHED)	NONE	N/A	FOR NEEDY & POOR IN CITY OF BEVERLY	45,175.
VARIOUS ORGANIZATIONS (SEE ATTACHED)	NONE			27,530.
Total			3a	72,705.
<i>b Approved for future payment</i> NONE				
Total			3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <u><i>David A. Beaulieu</i></u> Date <u>11-18-10</u>		Title <u>TREASURER</u>	
	Preparer's signature <u><i>Shuman & Epstein</i></u> Date <u>11/05/10</u>		Check if self-employed <input type="checkbox"/>	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code <u>SHUMAN & EPSTEIN, LLC</u> <u>8 ESSEX CENTER DRIVE</u> <u>PEABODY, MA 01960</u>			EIN <u> </u>
				Phone no <u>978-531-2600</u>

Form 990-PF (2009)

FISHER AND FUEL SOCIETY OF BEVERLY

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	GOLDMAN SACHS		12/08/04	05/07/10
b	FIDELITY ADV DIV INTL FUND		VARIOUS	05/24/10
c	FIDELITY ADV DIV INTL FUND		03/27/06	05/24/10
d	FIDELITY ADV DIV INTL FUND		12/06/04	05/24/10
e	BP P.L.C.		04/27/00	06/21/10
f	CALL FEDERAL FARM CREDIT 3.5%		11/28/05	06/23/10
g	LINEAR TECH CORP DEL		09/08/09	07/02/10
h	FRONTIER COMMUNICATIONS CORP		VARIOUS	07/19/10
i	FRONTIER COMMUNICATIONS CORP		VARIOUS	08/11/10
j	SECTION V AIG CLASS ACTION PROCEEDS	P	VARIOUS	09/28/10
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,230.		3,735.	1,495.
b 4,346.		7,589.	<3,243.>
c 6,871.		11,808.	<4,937.>
d 10,674.		15,000.	<4,326.>
e 3,612.		1,629.	1,983.
f 25,000.		24,969.	31.
g 2,955.		2,455.	500.
h 1.		1.	0.
i 882.		1,104.	<222.>
j 37.			37.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			1,495.
b			<3,243.>
c			<4,937.>
d			<4,326.>
e			1,983.
f			31.
g			** 500.
h			0.
i			<222.>
j			** 37.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<8,682.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	537.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
DANVERSBANK	34.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	34.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DANVERSBANK	41,705.	0.	41,705.
TOTAL TO FM 990-PF, PART I, LN 4	41,705.	0.	41,705.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	2,600.	1,734.	1,734.	866.
TO FORM 990-PF, PG 1, LN 16B	2,600.	1,734.	1,734.	866.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	8,851.	2,213.	2,213.	6,638.
TO FORM 990-PF, PG 1, LN 16C	8,851.	2,213.	2,213.	6,638.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
STATE FILING FEE	35.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	35.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	152.	0.	0.	152.	
TO FORM 990-PF, PG 1, LN 23	152.	0.	0.	152.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
DANVERSBANK PORTFOLIO	COST	1,170,202.	1,468,285.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,170,202.	1,468,285.	

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LAWRENCE M. SMITH 85 GROVER STREET BEVERLY, MA 01915	PRESIDENT/TRUSTEE 1.00	0.	0.	0.
AVIS A. BEAULIEU 150 PINE STREET DANVERS, MA 01923	TREASURER/SECRETARY 3.00	2,000.	0.	0.
RICHARD F. MOONEY 95 BAKER AVENUE BEVERLY, MA 01915	TRUSTEE 1.00	0.	0.	0.
PETER A. HERSEE 17 JUNIPER STREET WENHAM, MA 01984	TRUSTEE 1.00	0.	0.	0.
JOHN E. GLOVSKY, ESQUIRE 8 WASHINGTON STREET BEVERLY, MA 01915	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		2,000.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

AVIS BEAULIEU
240 CABOT STREET
BEVERLY, MA 01915

TELEPHONE NUMBER

(978)624-3397

FORM AND CONTENT OF APPLICATIONS

WRITTEN INFORMAL APPEAL FROM CLERGY, SOCIAL WELFARE AGENCY OR OTHER
RECOGNIZED AGENCY ATTESTING TO THE NEED OF THE PERSON(S) REQUESTING AID.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

TO ASSIST ANY INHABITANT OF BEVERLY WHO BY REASON OF ILLNESS OR MISFORTUNE
MAY NEED SPECIAL ASSISTANCE.

FISHER AND FUEL SOCIETY OF BEVERLY
form 990PF page 11, Grants and assistance
October 1, 2009 - September 30, 2010

04-6039361

<u>REFERRED BY</u>	<u>ASSISTANCE FOR</u>	<u>BEVERLY ADDRESS</u>	<u>AMOUNT</u>
Beverly Bootstraps	Cynthia Savary	21 Simon Street	\$890.00
Family Continuity	Allyson Hines	10 R Cox Street	\$111.83
Beverly Bootstraps	Joy Sturup	43 Story Avenue	\$1,500.00
Beverly Bootstraps	Kristen & James Buck	4 Roosevelt Avenue	\$393.49
St. Vincent de Paul	Geraldine Laquaglia	31 Simon Street	\$230.00
St. Vincent de Paul	Stephanie Tevrow	13 Roundy Street	\$668.37
Beverly Bootstraps	Hope Phelan	8 Pickett Street	\$734.94
Beverly Bootstraps	Donald Wood	11 Cox Court	\$400.00
Beverly Bootstraps	Leah Bohannon	17 Mason Street	\$640.00
		TOTAL NATIONAL GRID	\$5,568.63
Beverly Bootstraps	Cheryl Gouthro	599 Cabot Street	\$1,383.00
Beverly Bootstraps	Valerie Pappas	102 Elliott Street	\$850.00
Beverly Bootstraps	Richard Adriene	9 Park Street	\$725.00
Beverly Bootstraps	Terry Portelle	405 Manor Road	\$401.00
Beverly Bootstraps	Suzanne Carter	346 Cabot Street	\$750.00
NASCAP	Erick Levesque	705 Manor Road	\$669.00
NASCAP	Sarah Maliski	606 Manor Road	\$494.00
Beverly Bootstraps	Fernand Corbeil	16 Kelleher Road	\$1,000.00
Beverly Bootstraps	David Femino	55 Hale Street	\$600.00
Beverly Bootstraps	Elizabeth Ortiz	206 Manor Road	\$750.00
St. Vincent de Paul	Richard Shea	78 Haskell Street	\$1,000.00
St. Vincent de Paul	Lisa Ballard	490 Rantoul Street	\$800.00
NASCAP	Ashley King	25 Mill Street	\$900.00
NASCAP	Florangel Percel	5 Bresnahan Court	\$608.00
Beverly Bootstraps	Kim Coelho	14 Bennett Street	\$400.00
Beverly Bootstraps	Makebia Olayoku	13 Pleasant Street	\$750.00
NASCAP	Jennifer Coffin	27 Home Street	\$525.00
NASCAP	Barry Frost	39 Railroad Avenue	\$1,100.00
Beverly Bootstraps	Eilene Carey	606 Manor Road	\$800.00
NASCAP	Mary Jalbert	44 Dearborn Avenue	\$500.00
St. Vincent de Paul	Lawrence Bettencourt	315 Rantoul Street	\$1,000.00
Beverly Bootstraps	Stephen Spiradiglozzi	Balch Street	\$600.00
NASCAP	Ed Fahey	245 Essex Street	\$486.00
Beverly Bootstraps	Marc & Susan Robinson	58 Essex Street	\$1,000.00
St. Vincent de Paul	Lisa Moran	24 Home Street	\$650.00
Beverly Bootstraps	Brianne Ledford	55 Story Avenue	\$600.00
NASCAP	Kelly Marson	5 Mill Street	\$700.00
Beverly Bootstraps	Alexandra Chandler	101 Rantoul Street	\$385.00
Beverly Bootstraps	Jen Balkus	461 Rantoul Street	\$1,200.00
Beverly Bootstraps	Rosa Campis	2307 Broughton Drive	\$1,219.00
Beverly Bootstraps	Shannon Byron	47 Butman Street	\$1,200.00
NASCAP	Michael Agnew	68 Dane Street	\$1,200.00

REFERRED BY	ASSISTANCE FOR	BEVERLY ADDRESS	AMOUNT
NASCAP	Kristen Smith	40 Stone Street	\$1,100.00
NASCAP	Diane Presutti	38 Courtney Drive	\$1,386.00
Beverly Bootstraps	Leah Bohannon	17 Mason	\$560.00
St. Vincent de Paul	John Wing	23 Broadway	\$500.00
Harborlight Communit	"Phyllis"	One Monument Square	\$1,300.00
Beverly Bootstraps	Krista Jones	707 Manor Road	\$696.00
St. Vincent de Paul	Fred Walker	34 Elliott Street	\$345.47
Beverly Bootstraps	Louise Gallo	44 Cabot Street	\$800.00
Beverly Bootstraps	Gail Durkee	288 Rantoul Street	\$500.00
Beverly Bootstraps	Shaun Keaton	68 Dane Street	\$550.00
NASCAP	Kimberly Robinson	33 Home Street	\$1,000.00
NASCAP	Kimberly Ocean	100 McKay Street	\$795.00
St. Vincent de Paul	Connie & Renee Palomo	43 1/2 Federal Street	\$1,947.00
NASCAP	returned checks from prior year		-\$1,492.76
		TOTAL HOUSING	\$35,731.71
		North Shore United Way	\$10,000.00
		The Salvation Army	\$500.00
		Beverly Bootstraps	\$1,030.00
		American Red Cross	\$1,000.00
		The Salvation Army	\$2,400.00
		Beverly School for the Deaf	\$3,600.00
		Beverly Bootstraps	\$3,000.00
		SeniorCare	\$3,000.00
		North Shore United Way	\$3,000.00
		TOTAL DIST. TO ORGANIZATIONS	\$27,530.00
Beverly Bootstraps	Funeral Service	Anonymous	\$400.00
St. Vincent de Paul	Ronald Nelson	3 Essex Street	\$1,500.00
Beverly Bootstraps	Clifton Platt	5 Mill Street	\$700.00
St. Vincent de Paul	Xiomara Ruiz	56 Story Avenue	\$375.00
St. Vincent de Paul	Noreen & Oliver Hennigan	601 Broughton Drive	\$900.00
		TOTAL OTHER	\$3,875.00
		TOTAL DIRECT AID	\$72,705.34