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990-PF

Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 10/01, 2009, and ending 09/30, 2010

G Check all that apply: Initial return, Amended return, Initial return of a former public charity, Address change, Name change, Final return

Name of foundation: GEORGE W.P. MAGEE TRUST. Employer identification number: 04-6011097. Address: P O BOX 1802, PROVIDENCE, RI 02901-1802.

H Check type of organization: Section 4947(a)(1) nonexempt charitable trust. Accounting method: Cash. Fair market value of all assets at end of year: \$6,720,176.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).

ENVELOPE POSTMARK DATE OCT 25 2010

SCANNED OCT 29 2010

Operating and Administrative Expenses

RECEIVED OCT 28 2010 IRS-OSC OGDEN, UT

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .	NONE	NONE	
	2	Savings and temporary cash investments . . . . .	202,001.	216,804.	216,804.
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ *		*	NONE
		Less: allowance for doubtful accounts ▶	NONE	NONE	NONE
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b	Investments - corporate stock (attach schedule) . . . . .	7,304,588.	6,836,880.	6,503,372.
	c	Investments - corporate bonds (attach schedule) . . . . .	NONE	NONE	NONE
	11	Investments - land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶	NONE		
	12	Investments - mortgage loans . . . . .	NONE	NONE	
	13	Investments - other (attach schedule) . . . . .	NONE	NONE	NONE
14	Land, buildings, and equipment basis Less: accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶) . . . . .	NONE	NONE	NONE	
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	7,506,589.	7,053,684.	6,720,176.	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶) . . . . .			
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/></b>				
	27	Capital stock, trust principal, or current funds . . . . .	7,506,589.	7,053,684.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
29	Retained earnings, accumulated income, endowment, or other funds . . . . .	NONE	NONE		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	7,506,589.	7,053,684.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	7,506,589.	7,053,684.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	7,506,589.
2	Enter amount from Part I, line 27a . . . . .	2	-435,193.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9 . . . . .	3	11,107.
4	Add lines 1, 2, and 3 . . . . .	4	7,082,503.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10 . . . . .	5	28,819.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	7,053,684.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) . . . . .			2	-243,439.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	365,328.	5,656,864.	0.06458136522
2007			
2006			
2005			
2004			

  

2 Total of line 1, column (d) . . . . .	2	0.06458136522
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.06458136522
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .	4	6,408,606.
5 Multiply line 4 by line 3 . . . . .	5	413,877.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	1,219.
7 Add lines 5 and 6 . . . . .	7	415,096.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	312,875.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits/payments. Total amount owed is 312, refunded is 312.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Includes questions about political campaigns, expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of PRIVATE BANK TAX SERVICES Telephone no. (401) 278-6825
Located at P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 02901-1802
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? Yes No X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to
  - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b**
- Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b**  
If "Yes" to 6b, file Form 8870. X
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		44,463.	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				

**Total number of other employees paid over \$50,000**  **NONE**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	6,256,237.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	249,962.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,506,199.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,506,199.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	97,593.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,408,606.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	320,430.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	320,430.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	2,437.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	2,437.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	317,993.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	317,993.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	317,993.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	312,875.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	312,875.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	312,875.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				317,993.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only . . . . .			NONE	
b Total for prior years: 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004 . . . . .			NONE	
b From 2005 . . . . .			NONE	
c From 2006 . . . . .			NONE	
d From 2007 . . . . .			NONE	
e From 2008 . . . . .			85,136.	
f Total of lines 3a through e . . . . .	85,136.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>312,875.</u>				
a Applied to 2008, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2009 distributable amount . . . . .				312,875.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2009 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	5,118.			5,118.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	80,018.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	80,018.			
10 Analysis of line 9:				
a Excess from 2005 . . . . .	NONE			
b Excess from 2006 . . . . .	NONE			
c Excess from 2007 . . . . .	NONE			
d Excess from 2008 . . . . .	80,018.			
e Excess from 2009 . . . . .				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .    
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

- 1 **Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)   
 N/A
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.   
 N/A
- 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 15				
<b>Total . . . . .</b>				<b>3a</b> 289,132.
b <i>Approved for future payment</i>				
<b>Total . . . . .</b>				<b>3b</b>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE



FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	3,156.	3,156.
ABBOTT LABORATORIES	462.	462.
AMERICAN EXPRESS CO	295.	295.
ARCH COAL INC	86.	86.
ASSURANT INC	248.	248.
AVON PRODUCTS INC	1,005.	1,005.
BANK ONE CORP SUB NT	394.	394.
BAXTER INTERNATIONAL INC	757.	757.
BEST BUY INCORPORATED	210.	210.
BOFA GOVERNMENT RESERVES CAPITAL CLASS -	1.	1.
BRISTOL MYERS SQUIBB CO COM	1,048.	1,048.
CF INDS HLDGS INC COM	36.	36.
CIGNA CORPORATION	15.	15.
CSX CORP	385.	385.
CADBURY PLC SPONSORED ADR	139.	139.
CARNIVAL CORP PAIRED CTF 1 COM	174.	174.
CITIGROUP INC SR NT	2,551.	2,551.
COCA COLA CO COM	1,479.	1,479.
COCA COLA ENTERPRISES INC DEB	3,128.	3,128.
COLUMBIA ACORN FUND CLASS Z SHARES	509.	509.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	1,280.	1,280.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	4,999.	4,999.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	769.	769.
COLUMBIA GOVERNMENT RESERVES CAPITAL CLA	4.	4.
COLUMBIA INTERNATIONAL STOCK FUND CLASS	14,180.	14,180.
COLUMBIA SMALL CAP VALUE I FUND CLASS Z	679.	679.
COLUMBIA MID CAP GROWTH FUND CLASS Z SHA	166.	166.
CONSOLIDATED EDISON CO NEW YORK INC BD	863.	863.
COSTCO WHOLESALE CORP	327.	327.
CULLEN FROST BANKERS INC COM	634.	634.
DARDEN RESTAURANTS INC	508.	508.
DEUTSCHE TELEKOM INTL FIN B V GTD NT NET	438.	438.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEVON ENERGY CORPORATION	275.	275.
DISCOVER FINL SVCS COM	25.	25.
DOW CHEM CO NT	307.	307.
DUN & BRADSTREET CORP DEL NEW COM	299.	299.
EATON CORPORATION	624.	624.
ENTERGY CORP NEW COM	648.	494.
EXELON CORP COM	1,082.	1,082.
EXXON MOBIL CORPORATION	3,481.	3,481.
FPL GROUP INC COM	559.	559.
FEDERAL HOME LN MTG CORP MTN CALL 11/13/	2,029.	2,029.
FEDERAL HOME LN MTG CORP MTN CALL 10/18/	1,000.	1,000.
FEDERAL HOME LN MTG CORP NT	2,375.	2,375.
FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6	776.	776.
FIRSTENERGY CORP	462.	462.
MORTGAGE-BACKED CTF	24,492.	24,492.
FREEMPORT-MCMORAN COPPER & GOLD INC COM	189.	189.
GENERAL ELEC CO	1,856.	1,856.
GENERAL ELEC CAP CORP MTN	21.	21.
GENERAL ELEC CAP CORP MTN SER A	1,350.	1,350.
GENERAL MILLS INC	1,196.	1,196.
GOLDMAN SACHS GROUP INC	420.	420.
GOLDMAN SACHS GROUP INC SR UNSUB NT	660.	660.
GOLDMAN SACHS GROUP INC NT	12,875.	12,875.
HEINZ H J CO	727.	727.
HEWLETT PACKARD COMPANY	525.	525.
HOME DEPOT INC	528.	528.
HONEYWELL INTERNATIONAL INC	405.	405.
HOUSEHOLD FIN CORP NT	27.	27.
J P MORGAN CHASE & CO COM	354.	354.
JOHNSON & JOHNSON	2,678.	2,678.
JOHNSON CONTROLS INCORPORATED	335.	335.
KIMBERLY CLARK CORP COM	819.	819.
KROGER CO	281.	281.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
L-3 COMMUNICATIONS HLDGS INC COM	209.	209.
LOCKHEED MARTIN CORPORATION	1,323.	1,323.
LORILLARD INC COM	1,196.	1,196.
MCDONALDS CORP	1,122.	1,122.
MCKESSON HBOS INC	230.	230.
MELLON FINL CO 02/12/1998 6.375% 02/15/2	319.	319.
MERCK & CO INC COM	422.	422.
MERCK & CO INC NEW COM	1,265.	1,265.
MICROSOFT CORPORATION	1,745.	1,745.
MOLSON COORS BREWING CO CL B	390.	390.
NATL RURAL UTLY DTD 2/25/2004 4.75% DUE	2,615.	2,615.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	147.	147.
NEWS CORP CL A	278.	278.
NEXTERA ENERGY INC COM	575.	575.
NOKIA CORPORATION SPONSORED ADR	634.	634.
NORDSTROM INCORPORATED	407.	407.
NUCOR CORP	408.	408.
OCCIDENTAL PETROLEUM CORPORATION	959.	959.
ORACLE SYS CORP	491.	491.
PNC BK CORP	198.	198.
PNC FDG CORP SR MEDIUM TERM SUB NT	256.	256.
PACKAGING CORP OF AMERICA	348.	348.
PEPSICO INCORPORATED	977.	977.
PETROLEO BRASILEIRO SA PETROBRAS ADR	598.	598.
PRAXAIR INCORPORATED	569.	569.
PRICE T ROWE GROUP INC COM	180.	180.
PROCTER & GAMBLE CO COM	756.	756.
PRUDENTIAL FINL INC COM	161.	161.
PRUDENTIAL FINL INC MTN SER B	713.	713.
PUBLIC SERVICE ENTERPRISE GROUP INC	694.	694.
QUALCOMM INC	562.	562.
QUEBEC PROV CDA GLOBAL DEB CANADA	750.	750.
QWEST COMMUNICATIONS INTL INC	1,115.	1,115.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
REPUBLIC SERVICES INC CL A	724.	724.
ROCKWELL COLLINS COM	216.	216.
ROGERS COMMUNICATIONS INC CL B	94.	94.
SCHLUMBERGER LIMITED	500.	500.
SCHWAB CHARLES CORP NEW COM	166.	166.
SMUCKER J M CO COM NEW	86.	86.
SONY CORP/AMER SHARES NEW/	110.	110.
STARWOOD HOTELS & RESORTS WORLDWIDE INC	65.	65.
STATE STREET CORP	13.	13.
TCF FINANCIAL CORPORATION	146.	146.
TARGET CORP	593.	593.
TARGET CORP DTD 10/31/2002 6.35% DUE 11/	1,905.	1,905.
TEXAS INSTRS INC	552.	552.
US BANCORP DEL COM NEW	232.	232.
UNION PAC CORP COM	268.	268.
UNITED STATES TREAS BD DTD 02/15/01 5.37	1,881.	1,881.
UNITED STATES TREAS NT DTD 02/15/01 5.00	750.	750.
UNITED STATES TREAS NTS 3.625% 1/15/10	705.	705.
UNITED STATES TREAS NT DTD 02/15/05 4.00	2,400.	2,400.
UNITED STATES TREAS NT DTD 06/15/05 3.62	181.	181.
UNITED STATES TREAS NT DTD 11/15/05 4.50	900.	900.
UNITED STATES TREAS NT DTD 12/15/05 4.37	656.	656.
UNITED TECHNOLOGIES CORP	1,129.	1,129.
UNUMPROVIDENT CORP	264.	264.
VALE S A ADR	355.	355.
VALERO ENERGY CORP - NEW	186.	186.
VERIZON COMMUNICATIONS	1,663.	1,663.
VERIZON GLOBAL FDG CORP GLOBAL NT	678.	678.
VIACOM INC CL B COM	91.	91.
VODAFONE GROUP PLC NEW NT UNITED KINGDOM	269.	269.
WACHOVIA CORP GLOBAL MEDIUM TERM 4.375%	1,385.	1,385.
WAL-MART STORES INCORPORATED	920.	920.
WAL-MART STORES INC GLOBAL NT	2,025.	2,025.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

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DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
WELLS FARGO COMPANY	491.	491.
XTO ENERGY INC COM	328.	328.
INVESCO LTD COM	312.	312.
ACE LTD COM	662.	662.
NOBLE CORP COM	434.	434.
GAINS FROM MORTGAGE BACKED SECURITIES	13.	13.
	-----	-----
TOTAL	151,565.	151,411.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AUDIT & ACCOUNTING FEES (ALLOC	441.	441.		890.
TAX PREPARATION FEE (NON-ALLOC	890.			
TOTALS	1,331.	441.	NONE	890.

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	278.	278.
FEDERAL ESTIMATES - PRINCIPAL	900.	
FOREIGN TAXES ON QUALIFIED FOR	1,524.	1,524.
FOREIGN TAXES ON NONQUALIFIED	623.	623.
TOTALS	3,325.	2,425.

FORM 990PF, PART I - OTHER EXPENSES

=====

REVENUE  
AND  
EXPENSES  
PER BOOKS

CHARITABLE  
PURPOSES

-----  
DESCRIPTION  
-----

PROBATE EXPENSES  
MA AG FILING FEE

400.  
70.

400.  
70.

TOTALS

-----  
470.  
=====

-----  
470.  
=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
09-10 TYE INC ADJ	11,107.
	-----
TOTAL	11,107.
	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION -----	AMOUNT -----
ADJ CARRYING VALUE	615.
09-10 TYE SALES ADJ	28,204.
	-----
TOTAL	28,819.
	=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA

ADDRESS:

100 FEDERAL STREET  
BOSTON, MA 02110

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION ..... 44,463.

TOTAL COMPENSATION: 44,463.

=====

RECIPIENT NAME:  
WESTERN MA COUNCIL  
CHESTERFIELD  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED  
AMOUNT OF GRANT PAID ..... 18,000.

RECIPIENT NAME:  
WESTERN MA COUNCIL  
MOSES SCOUT RESERV  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED  
AMOUNT OF GRANT PAID ..... 23,581.

RECIPIENT NAME:  
ANNAWON COUNCIL  
ADDRESS:  
BOY SCOUTS OF AMERICA  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED  
AMOUNT OF GRANT PAID ..... 17,550.

RECIPIENT NAME:  
BOSTON MINUTEMAN  
COUNCIL  
ADDRESS:  
BOY SCOUTS OF AMERICA  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED  
AMOUNT OF GRANT PAID ..... 24,200.

RECIPIENT NAME:  
KNOX TRAIL COUNCIL  
ADDRESS:  
BOY SCOUTS OF AMERICA  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED  
AMOUNT OF GRANT PAID ..... 35,360.

RECIPIENT NAME:  
NASHUA VALLEY COUNCIL  
ADDRESS:  
BOY SCOUTS OF AMERICA  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED  
AMOUNT OF GRANT PAID ..... 27,500.

RECIPIENT NAME:  
MOHEGAN COUNCIL  
ADDRESS:  
BOY SCOUTS OF AMERICA  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED  
AMOUNT OF GRANT PAID ..... 15,425.

RECIPIENT NAME:  
OLD COLONY COUNCIL  
ADDRESS:  
BOY SCOUTS OF AMERICA  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
UNRESTRICTED  
AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:  
YANKEE CLIPPER COUNCIL  
ADDRESS:  
BOY SCOUTS OF AMERICA

RELATIONSHIP:  
NONE

PURPOSE OF GRANT:  
UNRESTRICTED

AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:  
CAPE COD & THE ISLANDS  
COUNCIL  
ADDRESS:  
BOY SCOUTS OF AMERICA

RELATIONSHIP:  
NONE

PURPOSE OF GRANT:  
UNRESTRICTED

AMOUNT OF GRANT PAID ..... 34,326.

RECIPIENT NAME:  
NARRAGANSETT COUNCIL

RELATIONSHIP:  
NONE

PURPOSE OF GRANT:  
UNRESTRICTED

AMOUNT OF GRANT PAID ..... 33,190.

TOTAL GRANTS PAID: ..... 289,132.  
=====

**SCHEDULE D  
(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2009**

Name of estate or trust <b>GEORGE W.P. MAGEE TRUST</b>	Employer identification number <b>04-6011097</b>
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**Note:** Form 5227 filers need to complete *only* Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>1a</b>					
<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .					<b>1b</b> 4,789.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .					<b>2</b>
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>3</b> 4,991.
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .					<b>4</b> ( )
<b>5</b> <b>Net short-term gain or (loss).</b> Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶					<b>5</b> 9,780.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
<b>6a</b> LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			492.
<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .					<b>6b</b> -258,433.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .					<b>7</b>
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .					<b>8</b> 4,722.
<b>9</b> Capital gain distributions . . . . .					<b>9</b>
<b>10</b> Gain from Form 4797, Part I . . . . .					<b>10</b>
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .					<b>11</b> ( )
<b>12</b> <b>Net long-term gain or (loss).</b> Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶					<b>12</b> -253,219.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	Net short-term gain or (loss) . . . . .	<b>13</b>		9,780.
<b>14</b>	Net long-term gain or (loss):			
a	Total for year . . . . .	<b>14a</b>		-253,219.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.) . . . . .	<b>14b</b>		
c	28% rate gain . . . . .	<b>14c</b>		
<b>15</b>	Total net gain or (loss). Combine lines 13 and 14 . . . . . ▶	<b>15</b>		-243,439.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

**Part IV Capital Loss Limitation**

<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000 . . . . .	<b>16</b>	( 3,000 )
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**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . . . .	<b>17</b>		
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero . . . . .	<b>18</b>		
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T) . . . . .	<b>19</b>		
<b>20</b>	Add lines 18 and 19 . . . . .	<b>20</b>		
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	<b>21</b>		
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0- . . . . .	<b>22</b>		
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0- . . . . .	<b>23</b>		
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300 . . . . .	<b>24</b>		
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23 . . . . .	<b>25</b>		
<b>26</b>	Subtract line 25 from line 24 . . . . .	<b>26</b>		
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22 . . . . .	<b>27</b>		
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-) . . . . .	<b>28</b>		
<b>29</b>	Subtract line 28 from line 27 . . . . .	<b>29</b>		
<b>30</b>	Multiply line 29 by 15% (.15) . . . . .			<b>30</b>
<b>31</b>	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>31</b>
<b>32</b>	Add lines 30 and 31 . . . . .			<b>32</b>
<b>33</b>	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041) . . . . .			<b>33</b>
<b>34</b>	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36) . . . . .			<b>34</b>



Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

GEORGE W.P. MAGEE TRUST

04-6011097

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co )	(b) Date acquired (mo , day, yr )	(c) Date sold (mo , day, yr )	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 5000. WASHINGTON MUT INC NT	06/29/2004	10/01/2009	4,300.00	5,000.00	-700.00
68.34 FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/20	03/09/2000	10/31/2009	68.00	68.00	
15000. HOUSEHOLD FIN CORP NT	12/06/2004	11/16/2009	15,000.00	15,019.00	-19.00
306.13 FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/20	03/09/2000	11/30/2009	306.00	306.00	
20000. GENERAL ELEC CAP CORP MTN	12/06/2004	12/15/2009	20,000.00	20,008.00	-8.00
25000. UNITED STATES TREAS NTS 3.625% 1/15/10	06/17/2005	01/15/2010	25,000.00	25,000.00	
132.05 FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/20	03/09/2000	01/25/2010	132.00	132.00	
370. CADBURY PLC SPONSORED ADR	06/23/2008	01/29/2010	19,665.00	18,425.00	1,240.00
68.84 FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/20	03/09/2000	01/31/2010	69.00	69.00	
10000. MELLON FINL CO 02/12/1998 6.375% 02/15/201	04/13/2004	02/15/2010	10,000.00	11,106.00	-1,106.00
100.79 FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/20	03/09/2000	02/28/2010	101.00	101.00	
85. FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/2029	03/09/2000	03/31/2010	85.00	85.00	
3018.03 FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/20	03/09/2000	04/30/2010	3,018.00	3,018.00	
63.21 FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/20	03/09/2000	05/31/2010	63.00	63.00	
20000. WACHOVIA CORP GLOBAL MEDIUM TERM 4.375%	02/17/2006	06/01/2010	20,000.00	20,000.00	
168. TRANSOCEAN LTD COM	06/25/2007	06/02/2010	8,085.00	22,482.00	-14,397.00
5000. UNITED STATES TREAS NT DTD 06/15/05 3.625% DUE	06/23/2005	06/15/2010	5,000.00	4,973.00	27.00
158.39 FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/20	03/09/2000	06/30/2010	158.00	158.00	
.629 EXXON MOBIL CORPORATION	10/16/2006	07/26/2010	36.00	32.00	4.00
15000. CITIGROUP INC SR NT	12/01/2005	07/28/2010	15,725.00	14,991.00	734.00
30000. CITIGROUP INC SR NT	02/17/2006	07/28/2010	31,450.00	30,030.00	1,420.00
10000. VERIZON GLOBAL FDG CORP GLOBAL NT	06/15/2004	07/28/2010	11,265.00	11,246.00	19.00
253.58 FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/20	03/09/2000	07/31/2010	254.00	254.00	
5000. BANK ONE CORP SUB NT	04/09/2003	08/01/2010	5,000.00	6,089.00	-1,089.00
190.23 FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/20	03/09/2000	08/31/2010	190.00	190.00	
<b>6b Total.</b> Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . .					

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

GEORGE W.P. MAGEE TRUST

04-6011097

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 8.366 FRONTIER COMMUNICATIONS CORP COM	03/20/2006	08/31/2010	65.00	72.00	-7.00
144.024 FRONTIER COMMUNICATIONS CORP COM	05/01/2006	08/31/2010	1,111.00	1,199.00	-88.00
57.61 FRONTIER COMMUNICATIONS CORP COM	11/13/2007	08/31/2010	444.00	651.00	-207.00
10000. CONSOLIDATED EDISON CO NEW YORK INC BD	04/07/2003	09/15/2010	11,041.00	9,942.00	1,099.00
225. ARCH COAL INC	02/08/2008	09/16/2010	5,361.00	11,065.00	-5,704.00
400. ASSURANT INC	10/16/2007	09/16/2010	15,874.00	22,347.00	-6,473.00
260. BJ'S WHOLESALE CLUB INC	05/09/2008	09/16/2010	11,025.00	9,978.00	1,047.00
90. CF INDS HLDGS INC COM	03/24/2008	09/16/2010	8,902.00	9,779.00	-877.00
17955.801 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	10/24/2005	09/16/2010	195,000.00	213,315.00	-18,315.00
2326.835 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	10/21/2004	09/16/2010	27,108.00	35,000.00	-7,892.00
10709.588 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	10/24/2005	09/16/2010	124,767.00	147,043.00	-22,276.00
2911.697 COLUMBIA INTERNATIONAL STOCK FUND CL	03/28/1996	09/16/2010	32,262.00	66,776.00	-34,514.00
321.052 COLUMBIA INTERNATIONAL STOCK FUND CL	09/27/1996	09/16/2010	3,557.00	7,759.00	-4,202.00
67.048 COLUMBIA INTERNATIONAL STOCK FUND CL	11/20/1996	09/16/2010	743.00	1,647.00	-904.00
.651 COLUMBIA INTERNATIONAL STOCK FUND CLASS Z SHARES	11/20/1996	09/16/2010	7.00	16.00	-9.00
490.353 COLUMBIA INTERNATIONAL STOCK FUND CL	01/30/1997	09/16/2010	5,433.00	11,733.00	-6,300.00
364.105 COLUMBIA INTERNATIONAL STOCK FUND CL	07/30/1997	09/16/2010	4,034.00	10,130.00	-6,096.00
690.637 COLUMBIA INTERNATIONAL STOCK FUND CL	08/29/1997	09/16/2010	7,652.00	17,486.00	-9,834.00
831.205 COLUMBIA INTERNATIONAL STOCK FUND CL	10/30/1997	09/16/2010	9,210.00	20,368.00	-11,158.00
132.812 COLUMBIA INTERNATIONAL STOCK FUND CL	11/21/1997	09/16/2010	1,472.00	3,207.00	-1,735.00
33.706 COLUMBIA INTERNATIONAL STOCK FUND CL	11/21/1997	09/16/2010	373.00	814.00	-441.00
562.702 COLUMBIA INTERNATIONAL STOCK FUND CL	11/26/1997	09/16/2010	6,235.00	13,408.00	-7,173.00
62.654 COLUMBIA INTERNATIONAL STOCK FUND CL	01/27/1998	09/16/2010	694.00	1,518.00	-824.00
114.575 COLUMBIA INTERNATIONAL STOCK FUND CL	04/29/1998	09/16/2010	1,269.00	3,047.00	-1,778.00
261.283 COLUMBIA INTERNATIONAL STOCK FUND CL	06/29/1998	09/16/2010	2,895.00	7,155.00	-4,260.00

**6b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

GEORGE W.P. MAGEE TRUST

04-6011097

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 1116.035 COLUMBIA INTERNATIONAL STOCK FUND CL	08/28/1998	09/16/2010	12,366.00	27,835.00	-15,469.00
1061.638 COLUMBIA INTERNATIONAL STOCK FUND CL	09/29/1998	09/16/2010	11,763.00	24,812.00	-13,049.00
94.485 COLUMBIA INTERNATIONAL STOCK FUND CL	12/18/1998	09/16/2010	1,047.00	2,411.00	-1,364.00
1837.114 COLUMBIA INTERNATIONAL STOCK FUND CL	11/17/1999	09/16/2010	20,355.00	50,021.00	-29,666.00
137.482 COLUMBIA INTERNATIONAL STOCK FUND CL	05/22/2000	09/16/2010	1,523.00	3,096.00	-1,573.00
542.171 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	06/04/1996	09/16/2010	12,221.00	12,478.00	-257.00
71.076 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	09/27/1996	09/16/2010	1,602.00	1,661.00	-59.00
241.274 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	02/27/1997	09/16/2010	5,438.00	5,706.00	-268.00
241.948 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	03/28/1997	09/16/2010	5,454.00	5,479.00	-25.00
611.252 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	04/29/1997	09/16/2010	13,778.00	13,616.00	162.00
378.695 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	10/30/1997	09/16/2010	8,536.00	10,376.00	-1,840.00
808.176 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	11/21/1997	09/16/2010	18,216.00	21,216.00	-3,000.00
1023.802 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	11/26/1997	09/16/2010	23,077.00	26,352.00	-3,275.00
474.387 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	01/27/1998	09/16/2010	10,693.00	11,559.00	-866.00
327.657 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	04/29/1998	09/16/2010	7,385.00	9,025.00	-1,640.00
438.907 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	05/29/1998	09/16/2010	9,893.00	11,630.00	-1,737.00
187.517 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	06/29/1998	09/16/2010	4,227.00	5,069.00	-842.00
805.997 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	07/30/1998	09/16/2010	18,167.00	20,350.00	-2,183.00
2491.793 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	08/28/1998	09/16/2010	56,165.00	50,554.00	5,611.00
592.036 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/18/1998	09/16/2010	13,344.00	13,358.00	-14.00
671.285 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	11/17/1999	09/16/2010	15,131.00	22,671.00	-7,540.00
2890.176 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	04/05/2000	09/16/2010	65,145.00	85,151.00	-20,006.00
1442.149 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/19/2000	09/16/2010	32,506.00	33,692.00	-1,186.00
183.555 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/15/2005	09/16/2010	4,137.00	4,414.00	-277.00
723.455 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	12/11/2006	09/16/2010	16,307.00	18,448.00	-2,141.00
<b>6b Total.</b> Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . .					



FEDERAL CAPITAL GAIN DIVIDENDS

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LONG-TERM CAPITAL GAIN DIVIDENDS

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15% RATE CAPITAL GAIN DIVIDENDS

GENERAL MOTORS CORP COM	5.00
QWEST COMMUNICATIONS INTL INC	156.00
SPX CORP	281.00
TENENT HEALTHCARE CORP	51.00

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TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 492.00

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TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 492.00

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GAINS AND LOSSES FROM PASS-THRU ENTITIES

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NET SHORT-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 4,991.00

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TOTAL NET SHORT-TERM GAIN OR LOSS (ROUNDED)

4,991.00

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NET LONG-TERM GAIN (LOSS) FROM PARTNERSHIPS, S CORPORATIONS  
AND OTHER FIDUCIARIES

COMMON TRUST FUNDS 4,722.00

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TOTAL NET LONG-TERM GAIN OR LOSS (ROUNDED)

4,722.00

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SETTLEMENT DATE ASSET DETAIL

ACCOUNT  
80-09-900-8533737

AS OF 09/30/10

GEORGE W P MAGEE TRUST

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
CASH AND CASH EQUIVALENTS							
MONEY MARKET FUNDS							
66,793.120	BOFA GOVERNMENT RESERVES CAPITAL CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES (INCOME INVESTMENT) CUSIP NO: 097100630	66,793.12	66,793.12	66,793.12	0.994	0.000	0.00
150,010.970	BOFA GOVERNMENT RESERVES CAPITAL CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES CUSIP NO: 097100630	150,010.97	150,010.97	150,010.97	2.232	0.000	0.00
	TOTAL MONEY MARKET FUNDS	<u>216,804.09</u>	<u>216,804.09</u>	<u>216,804.09</u>	<u>3.226</u>	<u>0.000</u>	<u>0.00</u>
	TOTAL CASH AND CASH EQUIVALENTS	<u>216,804.09</u>	<u>216,804.09</u>	<u>216,804.09</u>	<u>3.226</u>	<u>0.000</u>	<u>0.00</u>
FIXED INCOME							
GOVERNMENT AND AGENCY							
20,000.000	FEDERAL HOME LN MTG CORP MTN CALL 10/18/06 @100 DTD 10/18/05 5.000% DUE 10/18/10 CUSIP NO: 3128X4QK0	19,922.80	19,922.80	20,043.40	0.298	4.989	1,000.00
15,000.000	UNITED STATES TREAS NT DTD 12/15/05 4.375% DUE 12/15/10 CUSIP NO: 912828E09	14,967.77	14,967.77	15,128.25	0.225	4.338	656.25
50,000.000	FEDERAL HOME LN MTG CORP NT DTD 12/16/05 4.750% DUE 01/18/11 CUSIP NO: 3134A4VJ0	49,583.25	49,583.25	50,672.00	0.754	4.687	2,375.00

SETTLEMENT DATE ASSET DETAIL

AS OF 09/30/10

ACCOUNT 80-09-900-8533737  
 GEORGE W P MAGEE TRUST

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
15,000.000	UNITED STATES TREAS NT DTD 02/15/01 5.000% DUE 02/15/11 CUSIP NO: 9128276T4	15,980.36	15,980.36	15,266.55	0.227	4.913	750.00
60,000.000	UNITED STATES TREAS NT DTD 02/15/05 4.000% DUE 02/15/15 CUSIP NO: 912828DM9	58,798.33	58,674.61	67,467.00	1.004	3.557	2,400.00
20,000.000	UNITED STATES TREAS NT DTD 11/15/05 4.500% DUE 11/15/15 CUSIP NO: 912828BEN6	20,083.59	20,083.59	23,209.40	0.345	3.878	900.00
35,000.000	UNITED STATES TREAS BD DTD 02/15/01 5.375% DUE 02/15/31 CUSIP NO: 912810FP8	37,456.94	39,902.34	45,062.50	0.671	4.175	1,881.25
	TOTAL GOVERNMENT AND AGENCY	216,793.04	219,114.72	236,849.10	3.524	4.206	9,962.50
	ASSET BACKED (GOVT & AGENCY)						
10,059.090	FNMA POOL #500982 DTD 6/1/99 6.00% DUE 6/1/2029 CUSIP NO: 31383ERB9	9,370.84	9,370.84	11,094.07	0.165	5.440	603.55
	TOTAL ASSET BACKED (GOVT & AGENCY)	9,370.84	9,370.84	11,094.07	0.165	5.440	603.55
	CORPORATE BONDS						
5,000.000	PNC FDG CORP SR MEDIUM TERM SUB NT DTD 12/14/05 5.125% DUE 12/14/10 CUSIP NO: 69347UAC4	4,998.05	4,998.05	5,042.05	0.075	5.082	256.25
10,000.000	GOLDMAN SACHS GROUP INC SR UNSUB NT DTD 01/10/02 6.600% DUE 01/15/12 CUSIP NO: 38141GBU7	10,184.70	10,184.70	10,657.80	0.159	6.193	660.00

SETTLEMENT DATE ASSET DETAIL

ACCOUNT  
80-09-900-8533737

AS OF 09/30/10

GEORGE W P MAGEE TRUST

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
250,000.000	GOLDMAN SACHS GROUP INC NT DTD 01/13/04 5.150% DUE 01/15/14 CUSIP NO: 38143UAB7	253,151.00	253,151.00	271,370.00	4.038	4.744	12,875.00
15,000.000	PRUDENTIAL FINL INC MTN SER B DTD 04/01/04 4.750% DUE 04/01/14 CUSIP NO: 74432QAD7	14,952.75	14,952.75	16,104.60	0.240	4.424	712.50
45,000.000	WAL-MART STORES INC GLOBAL NT DTD 06/09/05 4.500% DUE 07/01/15 CUSIP NO: 931142BY8	42,947.10	42,947.10	51,157.80	0.761	3.958	2,025.00
45,000.000	COCA COLA ENTERPRISES INC DEB DTD 11/20/96 6.950% DUE 11/15/26 CUSIP NO: 191219AY0	51,354.90	51,354.90	57,897.90	0.862	5.402	3,127.50
20,000.000	GENERAL ELEC CAP CORP MTN SER A DTD 03/20/02 6.750% DUE 03/15/32 CUSIP NO: 36962GXZ2	19,296.60	19,296.60	22,234.80	0.331	6.072	1,350.00
30,000.000	TARGET CORP DTD 10/31/2002 6.35% DUE 11/1/2032 CUSIP NO: 87612EAK2	33,780.60	33,780.60	35,457.00	0.528	5.373	1,905.00
	TOTAL CORPORATE BONDS	430,665.70	430,665.70	469,921.95	6.994	4.876	22,911.25
	MUTUAL FUNDS-FIXED						
9,526.293	ARTIO GLOBAL HIGH INCOME FUND CL I CUSIP NO: 04315J860	99,300.00	99,300.00	99,454.50	1.480	7.787	7,744.88

SETTLEMENT DATE ASSET DETAIL

AS OF 09/30/10

ACCOUNT  
80-09-900-8533737

GEORGE W P MAGEE TRUST

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
51,077.246	PIMCO TOTAL RETURN FUND INSTL CUSIP NO: 693390700	590,000.00	590,000.00	592,496.05	8.817	3.190	18,898.58
12,311.558	PIMCO COMMODITY REALRETURN STRATEGY FUND CUSIP NO: 722005667	98,000.00	98,000.00	101,201.01	1.506	10.122	10,243.22
	TOTAL MUTUAL FUNDS-FIXED	<u>787,300.00</u>	<u>787,300.00</u>	<u>793,151.56</u>	<u>11.803</u>	<u>4.651</u>	<u>36,886.68</u>
	FOREIGN BONDS						
5,000.000	VODAFONE GROUP PLC NEW NT UNITED KINGDOM DTD 12/18/02 5.375% DUE 01/30/15 CUSIP NO: 92857WAD2	5,214.45	5,214.45	5,631.45	0.084	4.772	268.75
10,000.000	QUEBEC PROV GDA GLOBAL DEB CANADA DTD 09/15/99 7.500% DUE 09/15/29 CUSIP NO: 748148QR7	9,736.40	9,736.40	14,570.00	0.217	5.148	750.00
5,000.000	DEUTSCHE TELEKOM INTL FIN B V GTD NT NETHERLANDS DTD 07/06/00 8.250% DUE 06/15/30 CUSIP NO: 25156PAC7	6,390.85	6,390.85	7,001.25	0.104	5.892	412.50
	TOTAL FOREIGN BONDS	<u>21,341.70</u>	<u>21,341.70</u>	<u>27,202.70</u>	<u>0.405</u>	<u>5.261</u>	<u>1,431.25</u>
	TOTAL FIXED INCOME	<u>1,465,471.28</u>	<u>1,467,792.96</u>	<u>1,538,219.38</u>	<u>22.891</u>	<u>4.667</u>	<u>71,795.23</u>
	EQUITIES						
	CONSUMER DISCRETIONARY						
120.000	AMAZON COM INC CUSIP NO: 023135106	9,123.96	7,581.69	18,847.20	0.280	0.000	0.00

01-277



SETTLEMENT DATE

A S S E T D E T A I L

ACCOUNT  
80-09-900-8533737

AS OF 09/30/10

GEORGE W P MAGEE TRUST

PAGE 7

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
375.000	BEST BUY INC CUSIP NO: 086516101	15,835.24	15,835.24	15,311.25	0.228	1.470	225.00
580.000	CARNIVAL CORP PANAMA CUSIP NO: 143658300	23,374.26	23,374.26	22,147.30	0.330	1.048	232.00
475.000	DARDEN RESTAURANTS INC CUSIP NO: 237194105	10,102.06	10,102.06	20,320.50	0.302	2.992	608.00
685.000	DIRECTV CL A COM CUSIP NO: 25490A101	19,123.49	19,123.49	28,516.55	0.424	0.000	0.00
565.000	HOME DEPOT INC CUSIP NO: 437076102	16,704.23	16,704.23	17,899.20	0.266	2.983	533.93
645.000	JOHNSON CTLS INC CUSIP NO: 478366107	21,979.67	21,979.67	19,672.50	0.293	1.705	335.40
510.000	MCDONALDS CORP CUSIP NO: 580135101	17,090.98	17,282.94	38,000.10	0.565	3.275	1,244.40
2,060.000	NEWS CORP CL A CUSIP NO: 65248E104	39,528.91	39,528.91	26,903.60	0.400	1.149	309.00
565.000	NORDSTROM INC CUSIP NO: 655664100	25,032.15	30,109.31	21,018.00	0.313	2.151	452.00
395.000	SONY CORP ADR NEW JAPAN CUSIP NO: 835699307	21,512.76	21,512.76	12,213.40	0.182	0.828	101.12
325.000	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM CUSIP NO: 85590A401	18,103.55	18,929.18	17,078.75	0.254	0.381	65.00



SETTLEMENT DATE ASSET DETAIL

AS OF 09/30/10

ACCOUNT  
80-09-900-8533737

GEORGE W P MAGEE TRUST

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
780.000	TARGET CORP CUSIP NO: 87612E106	39,151.87	39,151.87	41,683.20	0.620	1.871	780.00
605.000	VIACOM INC CL B COM CUSIP NO: 92553P201	24,800.42	24,799.79	21,894.95	0.326	1.658	363.00
	TOTAL CONSUMER DISCRETIONARY	301,463.55	306,015.40	321,506.50	4.783	1.633	5,248.85
	CONSUMER STAPLES						
1,155.000	AVON PRODS INC CUSIP NO: 054303102	39,666.08	39,666.08	37,087.05	0.552	2.741	1,016.40
870.000	COCA COLA CO CUSIP NO: 191216100	40,077.37	36,526.54	50,912.40	0.758	3.008	1,531.20
425.000	COSTCO WHSL CORP NEW CUSIP NO: 22160K105	28,499.21	28,499.21	27,408.25	0.408	1.272	348.50
1,190.000	GENERAL MILS INC CUSIP NO: 370334104	36,578.63	36,578.63	43,482.60	0.647	3.065	1,332.80
425.000	HEINZ H J CO CUSIP NO: 423074103	20,284.23	20,284.23	20,132.25	0.300	3.800	765.00
325.000	KIMBERLY CLARK CORP CUSIP NO: 494368103	18,962.53	18,858.89	21,141.25	0.315	4.058	858.00
740.000	KROGER CO CUSIP NO: 501044101	21,610.14	21,610.14	16,028.40	0.239	1.939	310.80
290.000	LORILLARD INC CUSIP NO: 544147101	24,571.71	24,571.71	23,289.90	0.347	5.603	1,305.00
375.000	MOLSON COORS BREWING CO CL B COM CUSIP NO: 60871R209	20,755.31	20,755.31	17,707.50	0.263	2.372	420.00

SETTLEMENT DATE ASSET DETAIL

AS OF 09/30/10

ACCOUNT  
80-09-900-8533737

GEORGE W P MAGEE TRUST

UNITS	ASSET DESCRIPTION	ORIGINAL COST	FEDERAL TAX COST	MARKET VALUE	% OF ACCOUNT	CURRENT YIELD	EST ANNUAL INCOME
525.000	PEPSICO INC CUSIP NO: 713448108	31,489.82	34,618.03	34,881.00	0.519	2.890	1,008.00
410.000	PROCTER & GAMBLE CO CUSIP NO: 742718109	26,559.97	26,518.80	24,587.70	0.366	3.213	790.07
57.000	SMUCKER J M CO NEW COM CUSIP NO: 832696405	2,256.00	2,256.00	3,450.21	0.051	2.643	91.20
780.000	WAL-MART STORES INC CUSIP NO: 931142103	44,111.30	44,111.30	41,745.60	0.621	2.261	943.80
	TOTAL CONSUMER STAPLES	<u>355,422.30</u>	<u>354,854.87</u>	<u>361,854.11</u>	<u>5.386</u>	<u>2.963</u>	<u>10,720.77</u>
	ENERGY						
425.000	NABORS INDS INC ISIN BMG6359F1032 BERMUDA CUSIP NO: G6359F103	16,361.44	16,361.44	7,675.50	0.114	0.000	0.00
540.000	NOBLE CORP ISIN CH0033347318 SWITZERLAND CUSIP NO: H5833N103	17,589.78	17,589.78	18,246.60	0.272	0.784	143.10
430.000	DEVON ENERGY CORP NEW CUSIP NO: 25179M103	29,811.79	29,811.79	27,838.20	0.414	0.989	275.20
2,370.000	EXXON MOBIL CORP CUSIP NO: 30231G102	200,313.24	202,184.62	146,442.30	2.179	2.848	4,171.20
700.000	OCCIDENTAL PETE CORP DEL CUSIP NO: 674599105	46,087.02	46,087.02	54,810.00	0.816	1.941	1,064.00
390.000	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR BRAZIL CUSIP NO: 71654V408	22,400.16	22,400.16	14,145.30	0.210	0.414	58.50

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595.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES CUSIP NO: 806857108	58,241.83	58,241.83	36,657.95	0.545	1.363	499.80
620.000	VALERO ENERGY CORP NEW CUSIP NO: 91913Y100	26,927.09	26,927.09	10,856.20	0.162	1.142	124.00
	TOTAL ENERGY	<u>417,732.35</u>	<u>419,603.73</u>	<u>316,672.05</u>	<u>4.712</u>	<u>2.001</u>	<u>6,335.80</u>
	FINANCIALS						
735.000	INVESCO LTD BERMUDA CUSIP NO: G491BT108	18,474.61	18,474.61	15,604.05	0.232	2.073	323.40
525.000	ACE LTD SWITZERLAND CUSIP NO: H0023R105	27,952.33	27,936.78	30,581.25	0.455	2.266	693.00
410.000	AMERICAN EXPRESS CO CUSIP NO: 025816109	21,376.38	21,376.38	17,232.30	0.256	1.713	295.20
2,370.000	CITIGROUP INC CUSIP NO: 172967101	78,091.62	83,916.94	9,266.70	0.138	1.023	94.80
360.000	CULLEN FROST BANKERS INC CUSIP NO: 229899109	18,653.83	18,653.83	19,393.20	0.289	3.341	648.00
310.000	DISCOVER FINL SVCS CUSIP NO: 254709108	8,705.76	8,705.76	5,170.80	0.077	0.480	24.80
300.000	GOLDMAN SACHS GROUP INC CUSIP NO: 38141G104	54,936.45	54,936.45	43,374.00	0.645	0.968	420.00
1,770.000	J P MORGAN CHASE & CO CUSIP NO: 46625H100	77,310.78	79,740.33	67,966.20	1.002	0.525	354.00

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495.000	PNC FINL SVCS GROUP INC CUSIP NO: 693475105	31,264.28	32,555.16	25,695.45	0.382	0.771	198.00
170.000	PRICE T ROWE GROUP INC CUSIP NO: 74144T108	10,183.03	10,183.03	8,511.05	0.127	2.157	183.60
230.000	PRUDENTIAL FINL INC CUSIP NO: 744320102	22,682.03	22,682.03	12,461.40	0.185	1.292	161.00
690.000	SCHWAB CHARLES CORP NEW CUSIP NO: 808513105	14,902.28	14,902.28	9,591.00	0.143	1.727	165.60
335.000	STATE STR CORP CUSIP NO: 857477103	23,469.81	24,030.62	12,616.10	0.188	0.106	13.40
730.000	TCF FINL CORP CUSIP NO: 872275102	19,520.79	19,520.79	11,818.70	0.176	1.235	146.00
1,160.000	US BANGCORP DEL COM NEW CUSIP NO: 902973304	37,819.87	38,037.02	25,079.20	0.373	0.925	232.00
775.000	UNUM GROUP CUSIP NO: 91529Y106	14,380.19	15,311.14	17,166.25	0.255	1.670	286.75
2,453.000	WELLS FARGO & CO NEW COM CUSIP NO: 949746101	89,808.52	89,810.09	61,607.10	0.917	0.796	490.60
TOTAL FINANCIALS		569,532.56	580,773.24	392,534.75	5.840	1.205	4,730.15
HEALTH CARE							
275.000	ABBOTT LABS CUSIP NO: 002824100	11,874.72	12,313.82	14,366.00	0.214	3.369	484.00
810.000	AMGEN INC CUSIP NO: 031162100	35,304.38	35,304.38	44,639.10	0.664	0.000	0.00



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670.000	BAXTER INTL INC CUSIP NO: 071813109	39,258.08	39,258.08	31,965.70	0.476	2.431	777.20
825.000	BRISTOL MYERS SQUIBB CO CUSIP NO: 110122108	24,443.11	24,443.11	22,365.75	0.333	4.722	1,056.00
370.000	CIGNA CORP CUSIP NO: 125509109	12,782.04	11,341.22	13,238.60	0.197	0.112	14.80
660.000	EXPRESS SCRIPTS INC CUSIP NO: 302182100	16,080.77	17,141.28	32,142.00	0.478	0.000	0.00
620.000	GILEAD SCIENCES INC CUSIP NO: 375558103	29,540.29	29,540.29	22,078.20	0.329	0.000	0.00
340.000	HUMANA INC CUSIP NO: 444859102	15,761.52	15,761.52	17,081.60	0.254	0.000	0.00
1,300.000	JOHNSON & JOHNSON CUSIP NO: 478160104	79,719.40	83,958.66	80,548.00	1.199	3.486	2,808.00
290.000	LABORATORY CORP AMER HLDGS NEW COM CUSIP NO: 50540R409	19,776.72	19,776.72	22,744.70	0.338	0.000	0.00
425.000	MCKESSON CORP CUSIP NO: 581550103	24,283.40	24,283.40	26,256.50	0.391	1.165	306.00
1,110.000	MERCK & CO INC NEW COM CUSIP NO: 58933Y105	50,918.21	50,918.21	40,859.10	0.608	4.129	1,687.20
475.000	THERMO FISHER SCIENTIFIC CORP CUSIP NO: 883556102	26,581.51	26,581.51	22,743.00	0.338	0.000	0.00
455.000	WATERS CORP CUSIP NO: 941848103	23,923.60	23,923.60	32,204.90	0.479	0.000	0.00



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	TOTAL HEALTH CARE	410,247.75	414,545.80	423,233.15	6.298	1.685	7,133.20
	INDUSTRIALS						
410.000	CSX CORP CUSIP NO: 126408103	22,999.33	22,999.33	22,681.20	0.338	1.880	426.40
215.000	DUN & BRADSTREET CORP DEL NEW CUSIP NO: 26483E100	16,781.17	17,114.76	15,940.10	0.237	1.888	301.00
300.000	EATON CORP CUSIP NO: 278058102	25,778.45	25,778.45	24,747.00	0.368	2.812	696.00
4,640.000	GENERAL ELEC CO CUSIP NO: 369604103	160,189.15	162,217.85	75,400.00	1.122	2.954	2,227.20
335.000	HONEYWELL INTL INC CUSIP NO: 438516106	13,050.67	13,739.64	14,719.90	0.219	2.754	405.35
135.000	L-3 COMMUNICATIONS HLDGS INC CUSIP NO: 502424104	12,827.36	12,827.36	9,756.45	0.145	2.214	216.00
525.000	LOCKHEED MARTIN CORP CUSIP NO: 539830109	55,364.19	55,364.19	37,422.00	0.557	4.209	1,575.00
952.000	REPUBLIC SVCS INC CUSIP NO: 760759100	27,225.94	27,225.94	29,026.48	0.432	2.624	761.60
225.000	ROCKWELL COLLINS CUSIP NO: 774341101	15,207.93	15,207.93	13,106.25	0.195	1.648	216.00
235.000	UNION PAC CORP CUSIP NO: 907818108	18,075.61	18,075.61	19,223.00	0.286	1.614	310.20
680.000	UNITED TECHNOLOGIES CORP CUSIP NO: 913017109	34,141.27	38,968.95	48,436.40	0.721	2.387	1,156.00

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	TOTAL INDUSTRIALS	401,641.07	409,520.01	310,458.78	4.620	2.670	8,290.75
	INFORMATION TECHNOLOGY						
630.000	ADOBE SYS INC CUSIP NO: 00724F101	26,724.25	26,587.77	16,474.50	0.245	0.000	0.00
455.000	AKAWAI TECHNOLOGIES INC CUSIP NO: 00971T101	17,126.20	17,126.20	22,831.90	0.340	0.000	0.00
320.000	APPLE INC CUSIP NO: 037833100	31,600.32	32,201.90	90,800.00	1.351	0.000	0.00
440.000	AUTODESK INC CUSIP NO: 052769106	18,611.53	18,441.49	14,066.80	0.209	0.000	0.00
2,565.000	CISCO SYS INC CUSIP NO: 17275R102	55,189.64	52,026.60	56,173.50	0.836	0.000	0.00
505.000	CITRIX SYS INC CUSIP NO: 177376100	15,786.15	15,786.15	34,461.20	0.513	0.000	0.00
1,305.000	EMC CORP CUSIP NO: 268648102	21,757.15	22,486.84	26,504.55	0.394	0.000	0.00
65.000	GOOGLE INC CL A COM CUSIP NO: 38259P508	31,078.77	31,078.77	34,176.35	0.509	0.000	0.00
1,640.000	HEWLETT PACKARD CO CUSIP NO: 428236103	50,681.35	52,965.38	68,994.80	1.027	0.761	524.80
400.000	LAM RESEARCH CORP CUSIP NO: 512807108	16,899.00	16,899.00	16,740.00	0.249	0.000	0.00
3,355.000	MICROSOFT CORP CUSIP NO: 594918104	93,648.12	90,697.22	82,163.95	1.223	2.613	2,147.20

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1,300.000	NOKIA CORP SPONSORED ADR FINLAND CUSIP NO: 654902204	38,166.32	38,166.32	13,039.00	0.194	3.500	456.30
2,455.000	ORACLE CORP CUSIP NO: 68389X105	50,782.26	50,782.26	65,916.75	0.981	0.745	491.00
780.000	QUALCOMM INC CUSIP NO: 747525103	29,771.53	29,771.53	35,203.35	0.524	1.684	592.80
1,150.000	TEXAS INSTRS INC CUSIP NO: 882508104	33,772.63	33,772.63	31,211.00	0.464	1.916	598.00
	TOTAL INFORMATION TECHNOLOGY	531,595.22	528,790.06	608,757.65	9.059	0.790	4,810.10
	MATERIALS						
315.000	FREEPORT-MCMORAN COPPER & GOLD INC COM CUSIP NO: 35671D857	37,288.80	37,288.80	26,897.85	0.400	1.405	378.00
285.000	NUCOR CORP CUSIP NO: 670346105	18,089.44	18,089.44	10,887.00	0.162	3.770	410.40
580.000	PACKAGING CORP AMER CUSIP NO: 695156109	13,104.29	13,188.04	13,438.60	0.200	2.590	348.00
325.000	PRAXAIR INC CUSIP NO: 74005P104	20,457.68	20,457.68	29,334.50	0.437	1.994	585.00
680.000	VALE S A ADR BRAZIL CUSIP NO: 91912E105	12,103.25	12,103.25	21,263.60	0.316	0.720	153.00

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	TOTAL MATERIALS	101,043.46	101,127.21	101,821.55	1.515	1.841	1,874.40
	TELECOMMUNICATION SERVICES						
	1,890.000 AT&T INC CUSIP NO: 00206R102	66,095.81	66,095.81	54,054.00	0.804	5.874	3,175.20
	3,485.000 QWEST COMMUNICATIONS INTL INC CUSIP NO: 749121109	30,833.81	29,718.61	21,850.95	0.325	5.104	1,115.20
	875.000 VERIZON COMMUNICATIONS INC CUSIP NO: 92343V104	28,957.02	28,517.95	28,516.25	0.424	5.983	1,706.25
	TOTAL TELECOMMUNICATION SERVICES	125,886.64	124,332.37	104,421.20	1.553	5.743	5,996.65
	UTILITIES						
	205.000 ENTERGY CORP NEW CUSIP NO: 29364G103	13,989.88	13,374.88	15,688.65	0.233	4.338	680.60
	515.000 EXELON CORP CUSIP NO: 30161N101	40,361.64	40,361.64	21,928.70	0.326	4.932	1,081.50
	210.000 FIRSTENERGY CORP CUSIP NO: 337932107	17,110.28	17,110.28	8,093.40	0.120	5.708	462.00
	575.000 NEXTERA ENERGY INC CUSIP NO: 65339F101	31,449.92	31,445.64	31,274.25	0.465	3.677	1,150.00
	510.000 PUBLIC SVC ENTERPRISE GROUP CUSIP NO: 744573106	16,111.18	16,111.18	16,870.80	0.251	4.141	698.70
	TOTAL UTILITIES	119,022.90	118,403.62	93,855.80	1.395	4.339	4,072.80
	MUTUAL FUNDS-EQUITY						



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10,665.577	COLUMBIA ACORN FUND CLASS Z SHARES CUSIP NO: 197199409	288,385.12	288,385.12	289,143.79	4.303	0.291	842.58
1,993.865	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES CUSIP NO: 197199813	65,000.00	65,000.00	75,766.87	1.127	1.561	1,182.36
23,950.396	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES CUSIP NO: 19765H636	284,530.70	284,530.70	270,160.47	4.020	0.869	2,347.14
23,392.984	COLUMBIA INTERNATIONAL STOCK FUND CLASS Z SHARES CUSIP NO: 19765L736	429,723.27	369,105.40	267,615.74	3.982	3.304	8,842.55
3,147.736	COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES CUSIP NO: 19765N567	124,019.02	124,989.39	128,553.54	1.913	0.529	679.91
6,965.944	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES CUSIP NO: 19765P596	180,000.00	180,000.00	188,150.15	2.800	0.000	0.00
17,742.057	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES CUSIP NO: 19765Y688	195,000.00	195,000.00	199,420.72	2.967	0.000	0.00
7,835.005	EATON VANCE LARGE-CAP VALUE FUND CLASS I CUSIP NO: 277905642	130,000.00	130,000.00	130,374.48	1.940	1.310	1,708.03
22,641.509	OLD MUTUAL TS&W MID CAP VALUE FUND CLASS I CUSIP NO: 680020248	180,000.00	180,000.00	182,264.15	2.712	0.547	996.23

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	TOTAL MUTUAL FUNDS-EQUITY	1,876,658.11	1,817,010.61	1,731,449.91	25.764	0.959	16,598.80
	OTHER EQUITIES						
	3,005.000 ISHARES MSCI EMERGING MKTS INDEX FUND CUSIP NO: 464287234	129,109.83	129,109.83	134,533.85	2.002	1.333	1,793.99
	TOTAL OTHER EQUITIES	129,109.83	129,109.83	134,533.85	2.002	1.333	1,793.99
	TOTAL EQUITIES	5,339,355.74	5,304,086.75	4,901,099.30	72.927	1.583	77,606.26
	ALTERNATIVE INVESTMENTS						
	REAL ESTATE						
	4,304.636 NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM CUSIP NO: 63872W409	65,000.00	65,000.00	64,052.98	0.953	1.391	891.06
	TOTAL REAL ESTATE	65,000.00	65,000.00	64,052.98	0.953	1.391	891.06
	TOTAL ALTERNATIVE INVESTMENTS	65,000.00	65,000.00	64,052.98	0.953	1.391	891.06
	TOTAL FOR ACCOUNT	7,086,631.11	7,053,683.80	6,720,175.75	100.000	2.236	150,292.55