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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

**or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning 10/01 **, 2009, and ending** 09/30 **,20**10

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation CHARLES H PEARSON TRUST	**A Employer identification number** 04-6009458
	Number and street (or P O. box number if mail is not delivered to street address) / Room/suite P O BOX 1802	**B** Telephone number (see page 10 of the instructions) ( ) -
	City or town, state, and ZIP code PROVIDENCE, RI 02901-1802	**C** If exemption application is pending, check here ▶ ☐ **D** 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 2,700,258.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	66,091.	66,091.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a 1,059,608.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	303.			STMT 4
	12 **Total.** Add lines 1 through 11	56,750.	66,091.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	26,524.	15,914.		10,609.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 5	800.	NONE	NONE	800.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 6	617.	617.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT. 7	435.			435.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	28,376.	16,531.	NONE	11,844.
	25 Contributions, gifts, grants paid	114,500.			114,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	142,876.	16,531.	NONE	126,344.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-86,126.			
	b **Net investment income** (if negative, enter -0-)		49,560.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	56,322.	8,908.	8,908.
	3 Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less allowance for doubtful accounts ▶	NONE	NONE	NONE
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S. and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	2,645,099.	2,617,133.	2,691,350.
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
	12 Investments - mortgage loans	NONE	NONE	
	13 Investments - other (attach schedule)	NONE	NONE	NONE
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)	NONE	NONE	NONE
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,701,421.	2,626,041.	2,700,258.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	2,701,421.	2,626,041.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	2,701,421.	2,626,041.	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,701,421.	2,626,041.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,701,421.
2	Enter amount from Part I, line 27a	2	-86,126.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	10,751.
4	Add lines 1, 2, and 3	4	2,626,046.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	5.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,626,041.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-9,644.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	156,288.	2,377,369.	0.06573989986
2007	152,230.	3,162,419.	0.04813720130
2006	154,573.	3,287,657.	0.04701615771
2005	151,701.	3,085,149.	0.04917136903
2004	144,565.	2,994,073.	0.04828372588

2	**Total** of line 1, column (d)	2	0.25834835378
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05166967076
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,648,699.
5	Multiply line 4 by line 3	5	136,857.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	496.
7	Add lines 5 and 6	7	137,353.
8	Enter qualifying distributions from Part XII, line 4	8	126,344.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	991.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	991.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	991.
6	Credits/Payments.			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 656.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	656.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	335.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ NONE **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 10			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK TAX SERVICES Telephone no. ▶ (401)278-6825

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) [ ] Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? [ ] Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		26,524.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 13		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,621,627.
b	Average of monthly cash balances	1b	67,408.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,689,035.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,689,035.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	40,336.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,648,699.
6	**Minimum investment return.** Enter 5% of line 5	6	132,435.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	132,435.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	991.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	991.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	131,444.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	131,444.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	131,444.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	126,344.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	126,344.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	126,344.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				131,444.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			105,295.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2009.				
a From 2004 . . . . . . NONE				
b From 2005 . . . . . . NONE				
c From 2006 . . . . . . NONE				
d From 2007 . . . . . . NONE				
e From 2008 . . . . . . NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 126,344.				
a Applied to 2008, but not more than line 2a			105,295.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				21,049.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				110,395.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2005 . . . NONE				
b Excess from 2006 . . . NONE				
c Excess from 2007 . . . NONE				
d Excess from 2008 . . . NONE				
e Excess from 2009 . . . NONE				

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total . . . . ▶ **3a**				114,500.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	66,091.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-9,644.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b EXCISE TAX REFUND			01	303.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				56,750.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 56,750.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] | 10/19/2010 | V.P. TAX

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature | Date | Check if self-employed ☐ | Preparer's identifying number (See Signature on page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code | EIN | Phone no.

JSA
9E1493 1 000

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	1,502.	1,502.
ABBOTT LABORATORIES	522.	522.
ALLERGAN INCORPORATED	23.	23.
AMPHENOL CORP NEW CL A	7.	7.
APACHE CORPORATION	150.	150.
AVON PRODUCTS INC	452.	452.
CELANESE CORP DEL SER A COM	60.	60.
CHEVRONTEXACO CORP COM	893.	893.
CLOROX COMPANY	158.	158.
COLUMBIA ACORN FUND CLASS Z SHARES	263.	263.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	982.	982.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	6,055.	6,055.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	717.	717.
COLUMBIA GOVERNMENT RESERVES CAPITAL CLA	2.	2.
COLUMBIA CORE BOND FUND CLASS Z SHARES	32,574.	32,574.
COLUMBIA STRATEGIC INCOME FUND CLASS Z S	3,376.	3,376.
COLUMBIA MID CAP GROWTH FUND CLASS Z SHA	43.	43.
COMCAST CORP	75.	75.
CORNING INC	24.	24.
DISNEY WALT CO	140.	140.
DISCOVER FINL SVCS COM	44.	44.
DOVER CORPORATION	125.	125.
EOG RESOURCES INC	60.	60.
EATON VANCE LARGE-CAP VALUE FUND CL I	515.	515.
EXELON CORP COM	368.	368.
FPL GROUP INC COM	106.	106.
FIFTH THIRD BANCORP COM	11.	11.
FLOWSERVE CORP	77.	77.
GANNETT CO INC	25.	25.
GENERAL ELEC CO	195.	195.
GENERAL MILLS INC	200.	200.
GLAXO PLC	115.	115.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
GOLDMAN SACHS GROUP INC	166.	166.
HARBOR INTERNATIONAL FUND INSTL CL	3,801.	3,801.
HARTFORD FINANCIAL SVCS GRP	18.	18.
HEWLETT PACKARD COMPANY	160.	160.
INTERNATIONAL BUSINESS MACHS	480.	480.
J P MORGAN CHASE & CO COM	130.	130.
KIMBERLY CLARK CORP COM	345.	345.
LOCKHEED MARTIN CORPORATION	79.	79.
LOWES COMPANIES INCORPORATED	234.	234.
MCKESSON HBOC INC	84.	84.
MERCK & CO INC COM	190.	190.
MICROSOFT CORPORATION	653.	653.
MOLSON COORS BREWING CO CL B	132.	132.
MONSANTO CO NEW COM	40.	40.
NORDSTROM INCORPORATED	326.	326.
OCCIDENTAL PETROLEUM CORPORATION	362.	362.
PIMCO TOTAL RETURN FUND INSTL	33.	33.
PNC BK CORP	100.	100.
PACKAGING CORP OF AMERICA	210.	210.
PARKER HANNIFIN CORPORATION	232.	232.
PEPSICO INCORPORATED	380.	380.
PFIZER INC	605.	605.
PHILIP MORRIS INTL INC COM	1,392.	1,392.
PIMCO COMMODITY REALRETURN STRATEGY FUND	731.	731.
POLO RALPH LAUREN CORPORATION	11.	11.
PRAXAIR INCORPORATED	30.	30.
PRICE T ROWE GROUP INC COM	101.	101.
PRINCIPAL FINL GROUP INC COM	175.	175.
PROCTER & GAMBLE CO COM	410.	410.
PRUDENTIAL FINL INC COM	70.	70.
QEP RES INC COM	6.	6.
QUESTAR CORP	118.	118.
RIO TINTO PLC SPONSORED ADR	186.	186.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SPDR DJ WILSHIRE REIT ETF	1,136.	1,136.
SEMPRA ENERGY	351.	351.
STAPLES INCORPORATED	165.	165.
STATE STREET CORP	3.	3.
TJX COMPANIES INCORPORATED NEW	98.	98.
TARGET CORP	90.	90.
TEXAS INSTRS INC	351.	351.
US BANCORP DEL COM NEW	125.	125.
UNITED PARCEL SERVICE CL B	257.	257.
UNITED TECHNOLOGIES CORP	789.	789.
VALE S A ADR	77.	77.
WELLS FARGO COMPANY	152.	152.
YUM BRANDS INC COM	110.	110.
AXIS CAPITAL HOLDINGS LTD COM	207.	207.
NOBLE CORP COM	18.	18.
TYCO INTL LTD NEW F COM	313.	313.
TOTAL	66,091.	66,091.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
EXCISE TAX REFUND		303.
	TOTALS	303.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	800.			800.
TOTALS	800.	NONE	NONE	800.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	16.	16.
FOREIGN TAXES ON QUALIFIED FOR	588.	588.
FOREIGN TAXES ON NONQUALIFIED	13.	13.
TOTALS	617.	617.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	435.	435.
TOTALS	435.	435.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ADJ CARRYING VALUE		10,751.
	TOTAL	10,751.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
ROUNDING		5.
	TOTAL	5.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

=======================================

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA, N.A.
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 26,524.

TOTAL COMPENSATION: 26,524.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
NONE

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:
NONE

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
SEE ATTACHED STMT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID .... 114,500.

TOTAL GRANTS PAID: 114,500.

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME				
09/22/10	TRANSFER INCOME CASH TO ACCOUNT 80-09-900-8533496 TO COVER BENE PAYMTS F/B/O COLBY, FRYEBURG AND BLUE HILL TR TRAN#=102650001000 TR CD=712 REG=0 PORT=INC	-2500 00	-2500 00		1009000080 **CHANGED** 10/19/10 RWH
09/24/10	AMERICAN RED CROSS OF MASS BAY ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670005000 TR CD=823 REG=0 PORT=INC	-1000 00	-1000 00		1009000085
09/24/10	BOSTON SEAMAN'S FRIEND SOCIETY ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670006000 TR CD=823 REG=0 PORT=INC	-1000.00	-1000 00		1009000086
09/24/10	BOYS & GIRLS CLUBS OF BOSTON ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670007000 TR CD=823 REG=0 PORT=INC	-1000 00	-1000 00		1009000087
09/24/10	BERKLEE COLLEGE OF MUSIC ONE YEAR GRANT MADE TO SUPPORT FACULTY OUTREACH, A COMPONENT OF THE CITY MUSIC PROGRAM TR TRAN#=102670001000 TR CD=823 REG=0 PORT=INC	-25000 00	-25000 00		1009000081
09/24/10	UNITED WAY OF MASSACHUSETTS BAY ONE YEAR GRANT MADE TO SUPPORT THE BASIC NEEDS PROGRAM TR TRAN#=102670002000 TR CD=823 REG=0 PORT=INC	-36000 00	-36000 00		1009000082
09/24/10	COMMUNITY LEGAL SERV COUNSELING FIRST INSTALLMENT OF A TWO-YEAR GRANT MADE TO SUPPORT THE REFUGEE AND ASYLUM ASSISTANCE PROJECT TR TRAN#=102670003000 TR CD=823 REG=0 PORT=INC	-23000.00	-23000 00		1009000083
09/24/10	ALL SAINTS PARISH ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670004000 TR CD=823 REG=0 PORT=INC	-1000 00	-1000 00		1009000084

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
102	CHARITABLE DEDUCTION - CURRENT INCOME (CONTINUED)				
09/24/10	BRIGHAM & WOMEN'S HOSPITAL ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670008000 TR CD=823 REG=0 PORT=INC	-1000 00	-1000 00		1009000088
09/24/10	BROOKLINE COMMUNITY FUND ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION. PEARSON FAVORED CHARITY TR TRAN#=102670009000 TR CD=823 REG=0 PORT=INC	-1000.00	-1000 00		1009000089
09/24/10	CHILDREN'S HOSPITAL CORPORATION ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670010000 TR CD=823 REG=0 PORT=INC	-1000.00	-1000 00		1009000090
09/24/10	COTTING SCHOOL ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670011000 TR CD=823 REG=0 PORT=INC	-1000 00	-1000 00		1009000091
09/24/10	CRITTENTON WOMEN'S UNION ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670012000 TR CD=823 REG=0 PORT=INC	-1000 00	-1000 00		1009000092
09/24/10	EPISCOPAL CITY MISSION ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670013000 TR CD=823 REG=0 PORT=INC	-1000 00	-1000 00		1009000093
09/24/10	EMMANUEL GOSPEL CENTER, INC ONE YEAR GRANT MADE TO SUPPORT THE YOUTH VIOLENCE SYSTEMS PROJECT TR TRAN#=102670014000 TR CD=823 REG=0 PORT=PRIN	-15000 00		-15000 00	1009000094
09/24/10	FAMILY SERVICE OF GREATER BOSTON ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670015000 TR CD=823 REG=0 PORT=PRIN	-1000 00		-1000 00	1009000095
09/24/10	THE HOME FOR LITTLE WANDERERS ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670016000 TR CD=823 REG=0 PORT=PRIN	-1000 00		-1000 00	1009000096
09/24/10	UNITED SOUTH END SETTLEMENTS ONE YEAR GRANT MADE TO SUPPORT THE GENERAL OPERATIONS OF THE ORGANIZATION PEARSON FAVORED CHARITY TR TRAN#=102670017000 TR CD=823 REG=0 PORT=PRIN	-1000 00		-1000 00	1009000097
	TOTAL CODE 102 - CHARITABLE DEDUCTION - CURRENT INCOME	-114500 00	-96500 00	-18000 00	

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No. 1545-0092

2009

Name of estate or trust	Employer identification number
CHARLES H PEARSON TRUST	04-6009458

Note: *Form 5227 filers need to complete **only** Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	11,317.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	11,317.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a	LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			115.

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-21,076.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-20,961.

Part III **Summary of Parts I and II**
Caution: *Read the instructions* ***before*** *completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			11,317.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-20,961.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-9,644.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and* ***do not*** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* ***Capital Loss Carryover Worksheet,*** *as necessary.*

Part IV **Capital Loss Limitation**

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of.
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000,* ***or*** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* ***Capital Loss Carryover Worksheet*** *on page 7 of the instructions to figure your capital loss carryover*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.
Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*
- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the **smaller** of the amount on line 17 or $2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: CHARLES H PEARSON TRUST

Employer identification number: 04-6009458

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50. APACHE CORPORATION	09/04/2009	10/05/2009	4,612.00	4,184.00	428.00
150. HESS CORP COM	09/04/2009	10/05/2009	7,998.00	7,674.00	324.00
75. LIFE TECHNOLOGIES CORP COM	09/04/2009	10/05/2009	3,479.00	3,422.00	57.00
175. WAL-MART STORES INCORPORATED	09/04/2009	10/05/2009	8,572.00	9,038.00	-466.00
250. ADOBE SYS INC	09/04/2009	10/15/2009	8,919.00	8,011.00	908.00
300. CORNING INC	09/04/2009	10/15/2009	4,654.00	4,606.00	48.00
200. CIGNA CORPORATION	09/04/2009	11/17/2009	6,133.00	5,981.00	152.00
475. CORNING INC	09/04/2009	11/17/2009	8,024.00	7,293.00	731.00
200. DEAN FOODS CO NEW COM	09/04/2009	11/17/2009	3,219.00	3,651.00	-432.00
125. HESS CORP COM	09/04/2009	11/17/2009	7,285.00	6,395.00	890.00
125. TEXAS INSTRS INC	09/04/2009	11/17/2009	3,222.00	3,100.00	122.00
150. VALE S A ADR	09/04/2009	11/17/2009	4,317.00	2,996.00	1,321.00
150. COMCAST CORP	09/04/2009	12/18/2009	2,577.00	2,431.00	146.00
100. EOG RESOURCES INC	09/04/2009	12/18/2009	9,361.00	6,976.00	2,385.00
75. PRAXAIR INCORPORATED	09/04/2009	12/18/2009	6,017.00	5,725.00	292.00
250. STATE STREET CORP	09/04/2009	12/18/2009	10,356.00	12,916.00	-2,560.00
125. VALE S A ADR	09/04/2009	12/18/2009	3,465.00	2,497.00	968.00
75. YUM BRANDS INC COM	09/04/2009	12/18/2009	2,581.00	2,551.00	30.00
225. NABORS INDUSTRIES INC COM	09/04/2009	12/18/2009	4,955.00	4,020.00	935.00
125. ADOBE SYS INC	09/04/2009	01/29/2010	4,088.00	4,006.00	82.00
125. CHEVRONTEXACO CORP COM	10/05/2009	01/29/2010	9,142.00	8,676.00	466.00
400. COMCAST CORP	09/04/2009	01/29/2010	6,432.00	6,482.00	-50.00
125. FPL GROUP INC COM	09/04/2009	01/29/2010	6,122.00	6,910.00	-788.00
25. KIMBERLY CLARK CORP COM	09/04/2009	01/29/2010	1,498.00	1,451.00	47.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: CHARLES H PEARSON TRUST

Employer identification number: 04-6009458

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. KIMBERLY CLARK CORP COM	10/05/2009	01/29/2010	1,498.00	1,451.00	47.00
25. KIMBERLY CLARK CORP COM	11/17/2009	01/29/2010	1,498.00	1,626.00	-128.00
75. POLO RALPH LAUREN CORPORATION	09/04/2009	01/29/2010	6,231.00	5,030.00	1,201.00
225. YUM BRANDS INC COM	09/04/2009	01/29/2010	7,791.00	7,653.00	138.00
250. E M C CORP MASS	09/04/2009	02/23/2010	4,292.00	4,004.00	288.00
100. FPL GROUP INC COM	09/04/2009	02/23/2010	4,684.00	5,528.00	-844.00
125. LOCKHEED MARTIN CORPORATION	09/04/2009	02/23/2010	9,668.00	9,420.00	248.00
150. PEPSICO INCORPORATED	09/25/2009	02/23/2010	9,276.00	8,857.00	419.00
50. MONSANTO CO NEW COM	09/04/2009	03/05/2010	3,739.00	4,101.00	-362.00
50. MONSANTO CO NEW COM	11/17/2009	03/05/2010	3,739.00	3,852.00	-113.00
25. PRICE T ROWE GROUP INC COM	02/23/2010	03/05/2010	1,319.00	1,244.00	75.00
500. DEAN FOODS CO NEW COM	09/04/2009	03/11/2010	7,745.00	9,127.00	-1,382.00
25. NORDSTROM INCORPORATED	09/04/2009	03/11/2010	974.00	730.00	244.00
50. APOLLO GROUP INC CL A	09/04/2009	03/18/2010	3,229.00	3,261.00	-32.00
50. APOLLO GROUP INC CL A	09/25/2009	03/18/2010	3,229.00	3,542.00	-313.00
275. MOLSON COORS BREWING CO CL B	09/04/2009	03/18/2010	11,925.00	13,226.00	-1,301.00
200. DISNEY WALT CO	09/04/2009	03/31/2010	6,985.00	5,195.00	1,790.00
25. GENERAL MILLS INC	03/11/2010	03/31/2010	1,769.00	1,769.00	
445. PFIZER INC	09/04/2009	03/31/2010	7,645.00	7,224.00	421.00
50. APOLLO GROUP INC CL A	11/17/2009	04/20/2010	3,229.00	2,824.00	405.00
428. PFIZER INC	09/04/2009	04/20/2010	7,157.00	6,948.00	209.00
152. PFIZER INC	09/04/2009	04/20/2010	2,542.00	2,468.00	74.00
100. AXIS CAPITAL HOLDINGS LTD COM	09/04/2009	04/20/2010	3,075.00	2,992.00	83.00
150. ADOBE SYS INC	09/04/2009	06/03/2010	4,908.00	4,807.00	101.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust
CHARLES H PEARSON TRUST

Employer identification number
04-6009458

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50. PEPSICO INCORPORATED	10/05/2009	06/03/2010	3,159.00	3,038.00	121.00
200. NOBLE CORP COM	12/18/2009	06/03/2010	5,548.00	8,304.00	-2,756.00
225. AMPHENOL CORP NEW CL A	10/15/2009	06/04/2010	9,299.00	9,187.00	112.00
150. DIRECTV CL A COM	12/18/2009	08/05/2010	5,801.00	4,965.00	836.00
75. EOG RESOURCES INC	09/04/2009	08/05/2010	7,630.00	5,232.00	2,398.00
76. GILEAD SCIENCES INC	09/04/2009	08/05/2010	2,714.00	3,501.00	-787.00
49. GILEAD SCIENCES INC	09/04/2009	08/05/2010	1,750.00	2,257.00	-507.00
350. PRINCIPAL FINL GROUP INC COM	09/04/2009	08/05/2010	8,563.00	9,137.00	-574.00
150. PROCTER & GAMBLE CO COM	01/29/2010	08/05/2010	8,992.00	9,308.00	-316.00
175. AXIS CAPITAL HOLDINGS LTD COM	09/04/2009	08/05/2010	5,518.00	5,237.00	281.00
225. SOUTHWESTERN ENERGY CO	09/04/2009	08/20/2010	7,583.00	8,355.00	-772.00
125. NABORS INDUSTRIES INC COM	09/04/2009	08/20/2010	2,067.00	2,233.00	-166.00
50. AKAMAI TECHNOLOGIES INC	06/04/2010	08/25/2010	2,344.00	2,138.00	206.00
50. ALLERGAN INCORPORATED	03/31/2010	08/25/2010	3,169.00	3,169.00	
50. ALPHA NATURAL RESOURCES INC COM	01/29/2010	08/25/2010	1,808.00	1,808.00	
25. AMAZON COM INC	01/29/2010	08/25/2010	3,175.00	3,198.00	-23.00
50. AMERICAN TOWER SYSTEMS CORP CL A	03/05/2010	08/25/2010	2,346.00	2,160.00	186.00
25. AMGEN INC	09/04/2009	08/25/2010	1,286.00	1,286.00	
50. APACHE CORPORATION	09/04/2009	08/25/2010	4,335.00	4,184.00	151.00
25. APPLE COMPUTER INCORPORATED	10/15/2009	08/25/2010	6,057.00	4,757.00	1,300.00
125. AVON PRODUCTS INC	09/04/2009	08/25/2010	3,657.00	3,657.00	
75. CELANESE CORP DEL SER A COM	09/04/2009	08/25/2010	1,948.00	1,831.00	117.00
75. CHEVRONTEXACO CORP COM	10/05/2009	08/25/2010	5,547.00	5,206.00	341.00
25. CLOROX COMPANY	02/23/2010	08/25/2010	1,606.00	1,525.00	81.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: CHARLES H PEARSON TRUST

Employer identification number: 04-6009458

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50. DISNEY WALT CO	09/04/2009	08/25/2010	1,599.00	1,299.00	300.00
50. DISCOVER FINL SVCS COM	12/18/2009	08/25/2010	693.00	740.00	-47.00
200. DISCOVER FINL SVCS COM	12/18/2009	08/25/2010	2,773.00	2,773.00	
25. DOVER CORPORATION	11/17/2009	08/25/2010	1,105.00	1,068.00	37.00
250. E M C CORP MASS	09/04/2009	08/25/2010	4,531.00	4,004.00	527.00
150. FIFTH THIRD BANCORP COM	02/23/2010	08/25/2010	1,636.00	1,636.00	
25. FLOWSERVE CORP	09/04/2009	08/25/2010	2,243.00	2,226.00	17.00
225. GANNETT CO INC	03/31/2010	08/25/2010	2,793.00	2,793.00	
50. GENERAL MILLS INC	02/26/2010	08/25/2010	1,765.00	1,871.00	-106.00
50. GENERAL MILLS INC	03/11/2010	08/25/2010	1,765.00	1,804.00	-39.00
25. GOLDMAN SACHS GROUP INC	09/04/2009	08/25/2010	3,617.00	4,092.00	-475.00
150. J P MORGAN CHASE & CO COM	09/04/2009	08/25/2010	5,419.00	6,352.00	-933.00
50. LABORATORY CORP AMER HLDGS COM NEW	09/04/2009	08/25/2010	3,816.00	3,478.00	338.00
150. LOWES COMPANIES INCORPORATED	09/04/2009	08/25/2010	3,109.00	3,230.00	-121.00
50. MCKESSON HBOC INC	09/04/2009	08/25/2010	3,024.00	2,790.00	234.00
50. MEDCO HEALTH SOLUTIONS INC	09/25/2009	08/25/2010	2,301.00	2,755.00	-454.00
175. MYLAN LABS INC	09/04/2009	08/25/2010	3,030.00	2,540.00	490.00
25. NAVISTAR INTERNATIONAL CORP NEW	09/04/2009	08/25/2010	1,101.00	1,151.00	-50.00
125. NORDSTROM INCORPORATE D	09/04/2009	08/25/2010	3,894.00	3,648.00	246.00
75. OCCIDENTAL PETROLEUM CORPORATION	09/04/2009	08/25/2010	5,470.00	5,449.00	21.00
50. PNC BK CORP	09/04/2009	08/25/2010	2,521.00	2,025.00	496.00
100. PACKAGING CORP OF AMERICA	09/04/2009	08/25/2010	2,244.00	2,083.00	161.00
50. PARKER HANNIFIN CORPORATION	09/04/2009	08/25/2010	2,976.00	2,416.00	560.00
25. PEPSICO INCORPORATED	10/05/2009	08/25/2010	1,615.00	1,519.00	96.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

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SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: CHARLES H PEARSON TRUST

Employer identification number: 04-6009458

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 125. PHILIP MORRIS INTL INC COM	09/04/2009	08/25/2010	6,441.00	5,742.00	699.00
50. PRICE T ROWE GROUP INC COM	02/23/2010	08/25/2010	2,244.00	2,244.00	
50. PROCTER & GAMBLE CO COM	01/29/2010	08/25/2010	2,979.00	3,103.00	-124.00
75. PRUDENTIAL FINL INC COM	09/04/2009	08/25/2010	3,761.00	3,581.00	180.00
75. QEP RES INC COM	01/29/2010	08/25/2010	2,286.00	3,174.00	-888.00
100. QUESTAR CORP	01/29/2010	08/25/2010	1,627.00	1,627.00	
75. RIO TINTO PLC SPONSORED ADR	12/18/2009	08/25/2010	3,626.00	3,823.00	-197.00
50. SCHLUMBERGER LIMITED	08/20/2010	08/25/2010	2,728.00	2,823.00	-95.00
50. SEMPRA ENERGY	09/04/2009	08/25/2010	2,561.00	2,466.00	95.00
75. TJX COMPANIES INCORPORATED NEW	03/05/2010	08/25/2010	3,081.00	3,105.00	-24.00
75. TARGET CORP	02/23/2010	08/25/2010	3,864.00	3,766.00	98.00
150. TEXAS INSTRS INC	09/04/2009	08/25/2010	3,643.00	3,721.00	-78.00
50. THERMO ELECTRON CORP	09/04/2009	08/25/2010	2,166.00	2,238.00	-72.00
75. NABORS INDUSTRIES INC COM	09/04/2009	08/25/2010	1,194.00	1,340.00	-146.00
100. TYCO INTL LTD NEW F COM	09/04/2009	08/25/2010	3,836.00	3,219.00	617.00
2972.652 HARBOR INTERNATIONAL FUND INSTL CL	09/04/2009	08/26/2010	150,000.00	147,176.00	2,824.00
25. AT&T INC	09/04/2009	08/31/2010	674.00	637.00	37.00
25. ABBOTT LABORATORIES	11/17/2009	08/31/2010	1,234.00	1,335.00	-101.00
50. AKAMAI TECHNOLOGIES INC	06/04/2010	08/31/2010	2,308.00	2,138.00	170.00
25. ALLERGAN INCORPORATED	03/31/2010	08/31/2010	1,542.00	1,641.00	-99.00
50. ALLERGAN INCORPORATED	03/11/2010	08/31/2010	3,083.00	3,083.00	
25. ALPHA NATURAL RESOURCES INC COM	01/29/2010	08/31/2010	928.00	1,052.00	-124.00
25. ALPHA NATURAL RESOURCES INC COM	01/24/2010	08/31/2010	928.00	1,165.00	-237.00
25. ALPHA NATURAL RESOURCES INC COM	01/24/2010	08/31/2010	928.00	928.00	

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
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OMB No. 1545-0092

2009

Name of estate or trust: CHARLES H PEARSON TRUST

Employer identification number: 04-6009458

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. AMAZON COM INC	01/29/2010	08/31/2010	3,129.00	3,198.00	-69.00
25. AMERICAN TOWER SYSTEMS CORP CL A	03/05/2010	08/31/2010	1,172.00	1,080.00	92.00
50. AMGEN INC	09/04/2009	08/31/2010	2,549.00	2,938.00	-389.00
75. APACHE CORPORATION	09/04/2009	08/31/2010	6,750.00	6,276.00	474.00
25. APPLE COMPUTER INCORPORATED	11/17/2009	08/31/2010	6,084.00	5,154.00	930.00
25. AVON PRODUCTS INC	09/04/2009	08/31/2010	728.00	771.00	-43.00
75. CELANESE CORP DEL SER A COM	09/04/2009	08/31/2010	2,003.00	1,831.00	172.00
75. CHEVRONTEXACO CORP COM	10/05/2009	08/31/2010	5,568.00	5,206.00	362.00
50. CLOROX COMPANY	02/23/2010	08/31/2010	3,237.00	3,050.00	187.00
50. DISNEY WALT CO	09/04/2009	08/31/2010	1,630.00	1,299.00	331.00
200. DISCOVER FINL SVCS COM	11/28/2009	08/31/2010	2,895.00	3,263.00	-368.00
100. DISCOVER FINL SVCS COM	12/18/2009	08/31/2010	1,447.00	1,479.00	-32.00
25. DOVER CORPORATION	11/17/2009	08/31/2010	1,120.00	1,068.00	52.00
250. E M C CORP MASS	09/04/2009	08/31/2010	4,559.00	4,004.00	555.00
150. FIFTH THIRD BANCORP COM	02/23/2010	08/31/2010	1,651.00	1,840.00	-189.00
25. FIFTH THIRD BANCORP COM	02/23/2010	08/31/2010	275.00	275.00	
25. GANNETT CO INC	03/31/2010	08/31/2010	303.00	419.00	-116.00
225. GANNETT CO INC	03/11/2010	08/31/2010	2,728.00	2,728.00	
100. GENERAL MILLS INC	03/11/2010	08/31/2010	3,613.00	3,609.00	4.00
25. GOLDMAN SACHS GROUP INC	09/04/2009	08/31/2010	3,421.00	4,092.00	-671.00
150. J P MORGAN CHASE & CO COM	09/04/2009	08/31/2010	5,446.00	6,352.00	-906.00
25. LABORATORY CORP AMER HLDGS COM NEW	09/04/2009	08/31/2010	1,816.00	1,739.00	77.00
150. LOWES COMPANIES INCORPORATED	09/04/2009	08/31/2010	3,045.00	3,230.00	-185.00
50. MCKESSON HBOC INC	09/04/2009	08/31/2010	2,909.00	2,790.00	119.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: CHARLES H PEARSON TRUST

Employer identification number: 04-6009458

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 25. MEDCO HEALTH SOLUTIONS INC	09/25/2009	08/31/2010	1,091.00	1,378.00	-287.00
25. MEDCO HEALTH SOLUTIONS INC	11/17/2009	08/31/2010	1,091.00	1,551.00	-460.00
175. MYLAN LABS INC	09/04/2009	08/31/2010	3,009.00	2,540.00	469.00
25. NAVISTAR INTERNATIONAL CORP NEW	09/04/2009	08/31/2010	1,049.00	1,151.00	-102.00
100. NORDSTROM INCORPORATE D	09/04/2009	08/31/2010	2,893.00	2,918.00	-25.00
50. OCCIDENTAL PETROLEUM CORPORATION	09/04/2009	08/31/2010	3,663.00	3,633.00	30.00
50. PNC BK CORP	09/04/2009	08/31/2010	2,547.00	2,025.00	522.00
75. PACKAGING CORP OF AMERICA	09/04/2009	08/31/2010	1,672.00	1,562.00	110.00
50. PARKER HANNIFIN CORPORATION	09/04/2009	08/31/2010	2,963.00	2,416.00	547.00
25. PEPSICO INCORPORATED	10/05/2009	08/31/2010	1,605.00	1,519.00	86.00
25. PEPSICO INCORPORATED	10/15/2009	08/31/2010	1,605.00	1,537.00	68.00
150. PHILIP MORRIS INTL INC COM	09/04/2009	08/31/2010	7,717.00	6,890.00	827.00
50. PRICE T ROWE GROUP INC COM	02/03/2010	08/31/2010	2,189.00	2,189.00	
75. PROCTER & GAMBLE CO COM	01/29/2010	08/31/2010	4,469.00	4,654.00	-185.00
25. PRUDENTIAL FINL INC COM	09/04/2009	08/31/2010	1,264.00	1,194.00	70.00
25. PRUDENTIAL FINL INC COM	12/18/2009	08/31/2010	1,264.00	1,238.00	26.00
50. QEP RES INC COM	01/29/2010	08/31/2010	1,451.00	2,116.00	-665.00
50. QUESTAR CORP	01/09/2010	08/31/2010	815.00	2,004.00	-1,189.00
50. QUESTAR CORP	01/09/2010	08/31/2010	815.00	815.00	
25. RIO TINTO PLC SPONSORED ADR	12/18/2009	08/31/2010	1,260.00	1,274.00	-14.00
50. RIO TINTO PLC SPONSORED ADR	03/05/2010	08/31/2010	2,519.00	2,797.00	-278.00
25. SCHLUMBERGER LIMITED	08/20/2010	08/31/2010	1,336.00	1,412.00	-76.00
50. SEMPRA ENERGY	09/04/2009	08/31/2010	2,547.00	2,466.00	81.00
25. STAPLES INCORPORATED	09/25/2009	08/31/2010	444.00	571.00	-127.00

1b **Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . .

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: CHARLES H PEARSON TRUST

Employer identification number: 04-6009458

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr.)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 75. TJX COMPANIES INCORPORATED NEW	03/05/2010	08/31/2010	2,985.00	3,105.00	-120.00
50. TARGET CORP	02/23/2010	08/31/2010	2,558.00	2,510.00	48.00
150. TEXAS INSTRS INC	09/04/2009	08/31/2010	3,460.00	3,721.00	-261.00
75. THERMO ELECTRON CORP	09/04/2009	08/31/2010	3,159.00	3,357.00	-198.00
50. NABORS INDUSTRIES INC COM	09/04/2009	08/31/2010	785.00	893.00	-108.00
75. TYCO INTL LTD NEW F COM	09/04/2009	08/31/2010	2,796.00	2,414.00	382.00
150. DISCOVER FINL SVCS COM	12/18/2009	09/14/2010	2,361.00	2,219.00	142.00
125. DISCOVER FINL SVCS COM	01/29/2010	09/14/2010	1,967.00	1,716.00	251.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 11,317.00

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: CHARLES H PEARSON TRUST

Employer identification number: 04-6009458

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 120. EXXON MOBIL CORPORATION	11/01/2004	10/05/2009	8,075.00	5,934.00	2,141.00
50. INTERNATIONAL BUSINESS MACHS	03/05/2003	10/15/2009	6,347.00	3,882.00	2,465.00
100. CIGNA CORPORATION	08/08/2007	11/17/2009	3,067.00	4,683.00	-1,616.00
66. GENERAL ELEC CO	01/28/2000	11/17/2009	1,056.00	2,999.00	-1,943.00
109. GENERAL ELEC CO	02/22/2002	11/17/2009	1,745.00	4,162.00	-2,417.00
25. JOHNSON & JOHNSON	03/05/2003	11/17/2009	1,554.00	1,321.00	233.00
150. JOHNSON & JOHNSON	11/01/2004	11/17/2009	9,322.00	8,760.00	562.00
158. WASTE MANAGEMENT INC	09/01/2005	11/17/2009	5,199.00	4,391.00	808.00
250. KIMBERLY CLARK CORP COM	08/08/2007	01/29/2010	14,979.00	17,393.00	-2,414.00
75. PFIZER INC	01/28/2000	02/23/2010	1,326.00	2,667.00	-1,341.00
175. PFIZER INC	03/05/2003	02/23/2010	3,093.00	5,071.00	-1,978.00
300. AT&T INC	09/01/2005	03/05/2010	7,504.00	7,215.00	289.00
105. PFIZER INC	03/05/2003	03/05/2010	1,823.00	3,043.00	-1,220.00
170. PFIZER INC	02/17/2004	03/05/2010	2,952.00	6,421.00	-3,469.00
350. STAPLES INCORPORATED	11/01/2004	03/05/2010	8,073.00	6,921.00	1,152.00
30. PFIZER INC	02/17/2004	03/31/2010	515.00	1,133.00	-618.00
200. PFIZER INC	11/01/2004	03/31/2010	3,436.00	5,800.00	-2,364.00
300. US BANCORP DEL COM NEW	09/01/2005	06/03/2010	7,043.00	8,841.00	-1,798.00
150. AT&T INC	09/01/2005	08/25/2010	4,028.00	3,608.00	420.00
100. ABBOTT LABORATORIES	08/08/2007	08/25/2010	4,992.00	5,565.00	-573.00
150. CISCO SYSTEMS INCORPORATED	02/18/2000	08/25/2010	3,184.00	8,095.00	-4,911.00
13333.333 COLUMBIA STRATEGIC INCOME FUND CLASS	12/09/2005	08/25/2010	80,267.00	79,977.00	290.00
50. EXELON CORP COM	11/01/2004	08/25/2010	1,994.00	2,003.00	-9.00
100. GENERAL ELEC CO	02/22/2002	08/25/2010	1,452.00	3,819.00	-2,367.00
100. HEWLETT PACKARD COMPANY	12/09/2005	08/25/2010	3,835.00	2,967.00	868.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: CHARLES H PEARSON TRUST

Employer identification number: 04-6009458

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 50. INTERNATIONAL BUSINESS MACHS	03/05/2003	08/25/2010	6,258.00	3,882.00	2,376.00
250. MICROSOFT CORPORATION	11/27/2000	08/25/2010	6,034.00	8,977.00	-2,943.00
25. MICROSOFT CORPORATION	11/27/2000	08/25/2010	603.00	603.00	
75. STAPLES INCORPORATED	11/01/2004	08/25/2010	1,365.00	1,483.00	-118.00
100. US BANCORP DEL COM NEW	09/01/2005	08/25/2010	2,115.00	2,947.00	-832.00
50. UNITED PARCEL SERVICE CL B	09/01/2005	08/25/2010	3,173.00	3,485.00	-312.00
75. UNITED TECHNOLOGIES CORP	03/05/2003	08/25/2010	4,899.00	2,139.00	2,760.00
25. UNITED TECHNOLOGIES CORP	09/15/2003	08/25/2010	1,633.00	980.00	653.00
225. WELLS FARGO COMPANY	01/28/2000	08/25/2010	5,282.00	4,380.00	902.00
150. AT&T INC	09/01/2005	08/31/2010	4,045.00	3,608.00	437.00
75. ABBOTT LABORATORIES	08/08/2007	08/31/2010	3,701.00	4,174.00	-473.00
75. AVON PRODUCTS INC	08/15/2009	08/31/2010	2,184.00	2,462.00	-278.00
50. AVON PRODUCTS INC	08/15/2009	08/31/2010	1,456.00	1,456.00	
150. CISCO SYSTEMS INCORPORATED	02/18/2000	08/31/2010	2,998.00	8,095.00	-5,097.00
25. EXELON CORP COM	11/01/2004	08/31/2010	1,018.00	1,001.00	17.00
100. GENERAL ELEC CO	02/22/2002	08/31/2010	1,443.00	3,819.00	-2,376.00
125. HEWLETT PACKARD COMPANY	12/09/2005	08/31/2010	4,813.00	3,708.00	1,105.00
25. INTERNATIONAL BUSINESS MACHS	03/05/2003	08/31/2010	3,081.00	1,941.00	1,140.00
180. MICROSOFT CORPORATION	11/27/2000	08/31/2010	4,225.00	6,463.00	-2,238.00
120. MICROSOFT CORPORATION	03/05/2003	08/31/2010	2,817.00	2,818.00	-1.00
75. STAPLES INCORPORATED	11/01/2004	08/31/2010	1,333.00	1,483.00	-150.00
75. US BANCORP DEL COM NEW	09/01/2005	08/31/2010	1,557.00	2,210.00	-653.00
25. UNITED PARCEL SERVICE CL B	09/01/2005	08/31/2010	1,595.00	1,742.00	-147.00
100. UNITED TECHNOLOGIES CORP	09/15/2003	08/31/2010	6,516.00	3,921.00	2,595.00
225. WELLS FARGO COMPANY	01/28/2000	08/31/2010	5,282.00	4,380.00	902.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: CHARLES H PEARSON TRUST

Employer identification number: 04-6009458

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 901.713 COLUMBIA CORE BOND FUND CLASS Z SHARES	08/22/2000	09/17/2010	10,000.00	9,297.00	703.00
896.057 COLUMBIA CORE BOND FUND CLASS Z SHARES	08/22/2000	09/22/2010	10,000.00	9,238.00	762.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -21,076.00

CHARLES H PEARSON TRUST 04-6009458

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

QWEST COMMUNICATIONS INTL INC	92.00	
TENENT HEALTHCARE CORP	24.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		115.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		115.00

STATEMENT 1

Bank of America

Portfolio Detail

Account: 80-09-900-8532714 PEARSON FOUNDATION FUND

Sept 01, 2010 through Sept 30, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
3,918.370	BOFA GOVERNMENT RESERVES CAPITAL CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES (Income Investment)	097100630	$3,918.37	$0.01	$3,918.37 1.000	$0.00	$0.00	0.0%
4,989.460	BOFA GOVERNMENT RESERVES CAPITAL CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES	097100630	4,989.46	0.02	4,989.46 1.000	0.00	0.00	0.0
	Total Cash Equivalents		**$8,907.83**	**$0.03**	**$8,907.83**	**$0.00**	**$0.00**	**0.0%**
Total Cash/Currency			**$8,907.83**	**$0.03**	**$8,907.83**	**$0.00**	**$0.00**	**0.0%**
Equities								

(2)Industry Sector Codes CND = Consumer Discretionary, CNS = Consumer Staples, ENR = Energy, FIN = Financials, HEA = Health Care, IND = Industrials, IFT = Information Technology, MAT = Materials, OEQ = Other Equities, TEL = Telecommunication Services, UTL = Utilities

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
250 000	ABBOTT LABS Ticker: ABT	002824100 HEA	$13,060.00 52.240	$0.00	$13,254 74 53 019	-$194.74	$440.00	3.4%
150.000	ALLERGAN INC Ticker: AGN	018490102 HEA	9,979 50 66.530	0.00	9,979.11 66.527	0.39	30 00	0 3
75.000	AMAZON COM INC Ticker: AMZN	023135106 CND	11,779.50 157.060	0.00	9,594.95 127 933	2,184 55	0.00	0.0
100.000	AMERICAN TOWER CORP CL A Ticker: AMT	029912201 TEL	5,126 00 51.260	0.00	4,319.93 43.199	806 07	0.00	0.0
100.000	AMGEN INC Ticker: AMGN	031162100 HEA	5,511.00 55.110	0.00	5,960 19 59.602	-449.19	0 00	0 0
125.000	APACHE CORP Ticker: APA	037411105 ENR	12,220.00 97.760	0.00	10,459.37 83.675	1,760.63	75.00	0.6

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Portfolio Detail

Account: 80-09-900-8532714 PEARSON FOUNDATION FUND

Sept. 01, 2010 through Sept 30, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
75.000	APPLE INC Ticker: AAPL	037833100 IFT	21,281.25 283.750	0.00	14,890.56 198.541	6,390.69	0.00	0.0
425 000	AT&T INC Ticker T	00206R102 TEL	12,155.00 28.600	0.00	10,830.02 25.482	1,324.98	714.00	5 9
375.000	AVON PRODS INC Ticker: AVP	054303102 CNS	12,041 25 32.110	0.00	11,769.12 31.384	272.13	330.00	2.7
175 000	CHEVRON CORP Ticker CVX	166764100 ENR	14,183.75 81.050	0.00	13,450.29 76.859	733.46	504.00	3 6
363.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	7,949.70 21.900	0.00	10,608 55 29.225	-2,658.85	0.00	0.0
75.000	CLOROX CO Ticker: CLX	189054109 CNS	5,007.00 66.760	0.00	4,757.22 63.430	249.78	165.00	3.3
14,641.530	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLG X	19765Y688 OEQ	164,570.80 11.240	0.00	150,000.00 10.245	14,570.80	0.00	0.0
100.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106 CND	3,310.00 33.100	0.00	2,597 50 25 975	712.50	35.00	1.1
9,330.812	EATON VANCE LARGE-CAP VALUE FUND CL I Ticker: EILV X	277905642 OEQ	155,264.71 16.640	0.00	150,000.00 16.076	5,264.71	2,034.12	1.3
625.000	EMC CORP Ticker: EMC	268648102 IFT	12,693.75 20.310	0.00	10,009.38 16.015	2,684.37	0.00	0.0
100.000	EXELON CORP Ticker: EXC	30161N101 UTL	4,258 00 42.580	0.00	4,005 00 40.050	253 00	210.00	4 9
243.000	GENERAL ELEC CO Ticker: GE	369604103 IND	3,948.75 16.250	29.16	9,279.13 38.186	-5,330.38	116.64	3 0
250.000	GENERAL MLS INC Ticker: GIS	370334104 CNS	9,135.00 36.540	0.00	9,253.12 37.012	-118.12	280.00	3.1
75.000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104 FIN	10,843.50 144.580	0.00	12,276 52 163.687	-1,433.02	105.00	1 0
275.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	11,569.25 42.070	22.00	8,929.49 32.471	2,639.76	88.00	0.8

Portfolio Detail

Account: 80-09-900-8532714 PEARSON FOUNDATION FUND

Sept. 01, 2010 through Sept 30, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
125.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	16,767.50 134 140	0.00	13,659.11 109.273	3,108.39	325.00	1.9
350.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	13,321.00 38.060	0.00	14,820.75 42.345	-1,499.75	70.00	0.5
375.000	LOWES COS INC Ticker: LOW	548661107 CND	8,358.75 22.290	0.00	8,128.75 21 677	230.00	165 00	2 0
125.000	MCKESSON CORP Ticker: MCK	58155Q103 HEA	7,722.50 61.780	22.50	7,464.99 59.720	257.51	90.00	1.2
100.000	MEDCO HLTH SOLUTIONS INC Ticker: MHS	58405U102 HEA	5,206.00 52.060	0.00	6,372.73 63.727	-1,166.73	0.00	0.0
705 000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	17,265 45 24.490	0.00	16,890.38 23.958	375.07	451.20	2.6
175.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	13,702.50 78.300	66.50	13,166.70 75.238	535 80	266 00	1.9
125.000	PARKER HANNIFIN CORP Ticker. PH	701094104 IND	8,757.50 70.060	0.00	6,246.42 49.971	2,511.08	135.00	1.5
75.000	PEPSICO INC Ticker: PEP	713448108 CNS	4,983.00 66.440	0.00	4,671.37 62.285	311.63	144.00	2.9
325.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	18,206.50 56.020	208.00	14,928.87 45.935	3,277.63	832.00	4 6
150 000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	7,786.50 51.910	0.00	6,074.25 40 495	1,712.25	60.00	0 8
150 000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108 FIN	7,509.75 50.065	0.00	8,030 93 53.540	-521.18	162.00	2 2
150.000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	8,995.50 59.970	0.00	9,442.10 62.947	-446.60	289.05	3.2
150 000	PRUDENTIAL FINL INC Ticker: PRU	744320102 FIN	8,127 00 54.180	0 00	7,425.33 49.502	701.67	105 00	1.3
75 000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108 ENR	4,620.75 61.610	0.00	4,234.66 56 462	386.09	63 00	1.4

Settlement Date

Bank of America

Portfolio Detail

Account: 80-09-900-8532714 PEARSON FOUNDATION FUND

Sept 01, 2010 through Sept. 30, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
125.000	SEMPRA ENERGY Ticker: SRE	816851109 UTL	6,725.00 53.800	48.75	6,165.63 49.325	559.37	195.00	2.9
225.000	STAPLES INC Ticker: SPLS	855030102 CND	4,707.00 20.920	20.25	5,262.88 23.391	-555 88	81.00	1.7
150.000	TARGET CORP Ticker: TGT	87612E106 CND	8,016.00 53.440	0.00	8,030 29 53.535	-14.29	150.00	1.9
400 000	TEXAS INSTRS INC Ticker: TXN	882508104 IFT	10,856.00 27.140	0.00	9,921.40 24.804	934.60	208.00	1.9
150.000	THERMO FISHER SCIENTIFIC CORP Ticker: TMO	883556102 HEA	7,182.00 47.880	0.00	6,688.36 44.589	493.64	0.00	0.0
175.000	TJX COS INC NEW Ticker TJX	872540109 CND	7,810.25 44.630	0.00	7,452.22 42.584	358 03	105.00	1.3
100.000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	6,669 00 66.690	0.00	6,094 01 60.940	574.99	188.00	2 8
275 000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	19,588.25 71.230	0.00	11,513.66 41.868	8,074.59	467.50	2.4
225 000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	4,864.50 21.620	11.25	5,417.78 24.079	-553.28	45.00	0 9
559.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	14,039.29 25.115	0 00	35,632 84 63.744	-21,593.55	111.80	0 8
	Total U.S. Large Cap		**$747,675.20**	**$428.41**	**$719,960.60**	**$27,714.60**	**$9,835.31**	**1.3%**
U.S. Mid Cap								
125.000	AKAMAI TECHNOLOGIES INC Ticker: AKAM	00971T101 IFT	$6,272.50 50.180	$0.00	$5,345.04 42.760	$927.46	$0.00	0.0%
125 000	ALPHA NAT RES INC Ticker: ANR	02076X102 MAT	5,143.75 41.150	0.00	4,936.47 39.492	207.28	0.00	0.0
200.000	CELANESE CORP DEL SER A COM Ticker: CE	150870103 MAT	6,420.00 32.100	0.00	4,853 00 24.265	1,567.00	40.00	0.6

Portfolio Detail

Account: 80-09-900-8532714 PEARSON FOUNDATION FUND

Sept. 01, 2010 through Sept 30, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
3,328.515	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	90,236.04 27.110	0.00	73,921.95 22.209	16,314.09	262.95	0.3
4,693.873	COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES Ticker: CLSP X	19765P232 OEQ	109,273.36 23.280	0.00	129,780.63 27.649	-20,507.27	42.24	0 0
4,561 213	COLUMBIA MID CAP VALUE FUND CLASS Z SHARES Ticker: NAMA X	19765J830 OEQ	53,822 31 11.800	0.00	70,000.00 15 347	-16,177.69	716.11	1 3
400.000	DISCOVER FINL SVCS Ticker: DFS	254709108 FIN	6,672.00 16.680	0 00	6,232.42 15.581	439.58	32.00	0.5
75.000	DOVER CORP Ticker: DOV	260003108 IND	3,915.75 52.210	0.00	3,203.62 42.715	712.13	82.50	2.1
600.000	FIFTH THIRD BANCORP Ticker: FITB	316773100 FIN	7,218.00 12.030	6.00	7,900.85 13.168	-682.85	24.00	0.3
50.000	FLOWSERVE CORP Ticker: FLS	34354P105 IND	5,471 00 109 420	14.50	4,708.25 94.165	762.75	58.00	1 1
600.000	GANNETT INC Ticker: GCI	364730101 CND	7,338.00 12.230	24.00	10,841 85 18 070	-3,503 85	96.00	1.3
25.000	INTERCONTINENTAL EXCHANGE INC Ticker: ICE	45865V100 FIN	2,618 00 104.720	0.00	2,683.04 107.322	-65 04	0.00	0.0
100.000	LABORATORY CORP AMER HLDGS NEW COM Ticker: LH	50540R409 HEA	7,843.00 78.430	0.00	6,956.93 69.569	886.07	0.00	0.0
450.000	MYLAN INC Ticker: MYL	628530107 HEA	8,464.50 18 810	0.00	7,221.57 16 048	1,242.93	0.00	0.0
150.000	NABORS INDS INC ISIN BMG6359F1032 BERMUDA Ticker. NBR	G6359F103 ENR	2,709.00 18.060	0.00	2,679.75 17 865	29.25	0.00	0.0
100.000	NAVISTAR INTL CORP NEW Ticker: NAV	63934E108 IND	4,364.00 43 640	0.00	4,602.50 46.025	-238.50	0.00	0.0
275.000	NORDSTROM INC Ticker: JWN	655664100 CND	10,230.00 37.200	0.00	8,491.88 30 880	1,738.12	220.00	2.2

Bank of America

Portfolio Detail

Account: 80-09-900-8532714 PEARSON FOUNDATION FUND

Sept. 01, 2010 through Sept 30, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
200.000	PACKAGING CORP AMER Ticker: PKG	695156109 MAT	4,634.00 23.170	30.00	4,030.00 20.150	604.00	120.00	2.6
150.000	QEP RES INC Ticker: QEP	74733V100 ENR	4,521.00 30.140	0.00	6,261.50 41.743	-1,740.50	3.00	0 1
225.000	QUESTAR CORP Ticker: STR	748356102 UTL	3,944.25 17.530	0.00	8,858.37 39.371	-4,914 12	126 00	3 2
	Total U.S. Mid Cap		**$351,110.46**	**$74.50**	**$373,509.62**	**-$22,399.16**	**$1,822.80**	**0.5%**
U.S. Small Cap								
5,875.740	COLUMBIA SMALL CAP CORE FUND CLASS Z SHARES Ticker SMCE X	19765P810 OEQ	$80,438 88 13.690	$0 00	$93,502.75 15.913	-$13,063.87	$0.00	0.0%
1,049.098	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES Ticker: CMSC X	19765P596 OEQ	28,336.14 27.010	0.00	25,000.00 23.830	3,336.14	0.00	0.0
	Total U.S. Small Cap		**$108,775.02**	**$0.00**	**$118,502.75**	**-$9,727.73**	**$0.00**	**0.0%**
International Developed								
1,529.520	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACIN X	197199813 OEQ	$58,121.76 38 000	$0.00	$50,000.00 32.690	$8,121.76	$907.01	1.6%
6,487 026	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES Ticker NMOA X	19765H636 OEQ	73,173.65 11.280	0.00	65,000 00 10.020	8,173.65	635.73	0.9
1,672 874	HARBOR INTERNATIONAL FUND INSTL CL Ticker: HAIN X	411511306 OEQ	94,785.04 56.660	0.00	82,823.99 49 510	11,961.05	1,179.38	1.2
175 000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker: RTP	767204100 MAT	10,277.75 58.730	76.04	8,551.15 48.864	1,726.60	154.70	1.5

Bank of America

Portfolio Detail

Account: 80-09-900-8532714 PEARSON FOUNDATION FUND

Sept. 01, 2010 through Sept. 30, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
International Developed (cont)								
225 000	TYCO INTL LTD NEW F COM SWITZERLAND Ticker: TYC	H89128104 IND	8,264.25 36 730	0.00	7,837.60 34.834	426.65	189.00	2.3
	Total International Developed		**$244,622.45**	**$76.04**	**$214,212.74**	**$30,409.71**	**$3,065.82**	**1.3%**
Emerging Markets								
5,319.149	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL Ticker: LZEM X	52106N889 OEQ	$111,329.79 20.930	$0.00	$100,000.00 18.800	$11,329.79	$2,473.40	2.2%
	Total Emerging Markets		**$111,329.79**	**$0.00**	**$100,000.00**	**$11,329.79**	**$2,473.40**	**2.2%**
Total Equities			**$1,563,512.92**	**$578.95**	**$1,526,185.71**	**$37,327.21**	**$17,197.33**	**1.1%**
Fixed Income								
Investment Grade Taxable								
80,376.529	COLUMBIA CORE BOND FUND CLASS Z SHARES	19765L371	$897,805.83 11.170	$2,493.22	$847,196.34 10.540	$50,609.49	$30,462.70	3.4%
6,938.422	PIMCO TOTAL RETURN FUND INSTL	693390700	80,485.70 11 600	204.17	80,000.00 11.530	485.70	2,567.22	3.2
	Total Investment Grade Taxable		**$978,291.53**	**$2,697.39**	**$927,196.34**	**$51,095.19**	**$33,029.92**	**3.4%**
Global High Yield Taxable								
10,752.688	COLUMBIA HIGH INCOME FUND CLASS Z SHARES	19765H495	$86,129.03 8 010	$0.00	$100,000.00 9 300	-$13,870.97	$6,053.76	7 0%
	Total Global High Yield Taxable		**$86,129.03**	**$0.00**	**$100,000.00**	**-$13,870.97**	**$6,053.76**	**7.0%**
Total Fixed Income			**$1,064,420.56**	**$2,697.39**	**$1,027,196.34**	**$37,224.22**	**$39,083.68**	**3.7%**

Bank of America

Portfolio Detail

Account: 80-09-900-8532714 PEARSON FOUNDATION FUND

Sept. 01, 2010 through Sept 30, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate								
Public REITs								
650 000	SPDR DJ WILSHIRE REIT ETF	78464A607	$37,271.00 57.340	$0.00	$38,751.38 59.618	-$1,480.38	$1,136.20	3.0%
	Total Public REITs		**$37,271.00**	**$0.00**	**$38,751.38**	**-$1,480.38**	**$1,136.20**	**3.0%**
Total Real Estate			**$37,271.00**	**$0.00**	**$38,751.38**	**-$1,480.38**	**$1,136.20**	**3.0%**
Tangible Assets								
Commodities								
3,180.662	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$26,145.04 8.220	$0.00	$25,000.00 7.860	$1,145.04	$2,646 31	10.1%
	Total Commodities		**$26,145.04**	**$0.00**	**$25,000.00**	**$1,145.04**	**$2,646.31**	**10.1%**
Total Tangible Assets			**$26,145.04**	**$0.00**	**$25,000.00**	**$1,145.04**	**$2,646.31**	**10.1%**
Total Portfolio			**$2,700,257.35**	**$3,276.37**	**$2,626,041.26**	**$74,216.09**	**$60,063.52**	**2.2%**
Accrued Income			$3,276.37					
Total			**$2,703,533.72**					

MAILING DATE: October 22, 2010

CERTIFIED MAIL: 7009 0080 0000 1976 2483

BATCH NUMBER: 3013(2009), 336(2010), 337(2010)

Bank of America is filing the following US-990PF return(s) with your office today. Please see attached list for detail.

THE COPY OF THIS LETTER MUST BE SIGNED AND DATE STAMPED RECEIVED BY THE ADDRESSEE OR A DULY AUTHORIZED OFFICER OR AGENT. PLEASE RETURN DATED STAMPED LETTER IN THE ENVELOPE PROVIDED. IF YOU HAVE ANY QUESTIONS CONCERNING THESE RETURNS, PLEASE CONTACT TAX SERVICES AT (888) 866-3275. THANK YOU.

Tax Return Transmittal

nbk4kyl

Form 990PF

Batch 3013

State US

Filing Date 10/20/2010

B/R/O/Account	Title	EIN	F	Acct	Liability	Check	Balance/(Over)
Bank: 41							
41 16 102 5837239	UW EDWARD & ELLEN ROCHE REL FDN	13-5622067	12	212	681		-659
						Bank 41 Total	-659

Page Total -659

Tax Return Transmittal

nbk4kyl

Form 990PF

Batch 3013

State US

Filing Date 10/20/2010

B/R/O/Account	Title	EIN	F	Acct	Liability	Check	Balance/(Over)
Bank: 80							
80 09 901 8534724	LOU H WILLEKE TRUST U/W	04-6607624	12	214	673		0
80 09 901 8538365	TR U/W JOHN H SANDERSON	04-6028223	12	211	732		-42
80 09 901 8543274	T WALTER CARMAN T/U/W SHRINERS	04-6019020	12	217	1,702		0
80 09 901 8543289	BELLE T SMITH	04-6019078	12	211	977		0
80 09 901 8550777	WILLIAM SKINNER HOLYOKE HOSP	04-6035855	12	214	694		0
						Bank 80 Total	-42
						Grand Total	-701

Page Total -42

2010' Tax Return Transmittal nbk4kyl

Form 990PF Batch 336 State US

Filing Date 10/22/2010

B/R/O/Account	Title	EIN	F	Acct	Liability	Check	Balance/(Over)
Bank: 36							
36 09 900 8513329	MARTHA R ROBINSON SCHOLARSHIP FUND	05-0487535	8	213	89		89
36 09 900 8528907	BENSON BATES SCHOLARSHIP U/W+	04-6049634	9	209	47		47
36 09 900 8528936	COGGESHALL MEMORIAL MUSEUM	04-6049653	9	209	408		338
36 09 900 8543647	F/B/O ARNOLDS MILLS COMM	05-6061744	7	213	2,369		1,809
36 09 900 8544536	ELLERY W CARPENTER TRUST U/W	05-6083666	7	213	3,029		2,349
36 11 622 8545000	U/W E RUSSELL RICHARDSON	05-6004243	9	209	1,486		-257
36 09 900 8545619	CHARLES A MORGAN U/W FBO WESTERLY	16-6375400	9	209	3,861		0
36 11 622 8548500	JAMES S DUNNING TRUST A	05-6078641	8	208	24		0
36 11 622 8548501	JAMES S DUNNING TRUST B	05-6078643	8	208	23		0
36 09 900 8549227	EMMA F HALLETT	16-6375405	9	209	15,680		9,287
						Bank 36 Total	13,662

Page Total 13,662

 10/22/2010 3 13 35 PM

Tax Return Transmittal

2010

Form 990PF | Batch 336 | State US

Filing Date 10/22/2010

B/R/O/Account	Title	EIN	F	Acct	Liability	Check	Balance/(Over)
Bank: 41							
41 11 622 8509584	SAM & ROSE DAHDAH MEM FUND	05-0507030	7	218	58		0
41 11 622 8532070	WAGNER CHARITABLE TRUST+	16-6363118	7	218	5		5
41 09 901 8545173	ST JAMES EPIS BAT U/I WWT	16-6069342	7	218	21		5
41 11 622 8558284	TRUST U/W JOHN KIESEL U/P 7	16-6303561	7	218	167		-77
						Bank 41 Total	-67

Page Total -67

Form 990PF Batch 336 State US

Filing Date 10/22/2010

B/R/O/Account	Title	EIN	F	Acct	Liability	Check	Balance/(Over)
Bank: 42							
42 01 104 1152446	IM GARDINER FAMILY FDN INC	20-8032570	6	209	779		719
42 09 900 8506032	MARTHA ALEXANDER HEWITT TRUST	06-6402383	7	213	316		0
42 09 900 8514795	POTTER MAY TRUST U/W FOR SBVF	04-6951490	7	213	256		0
42 09 900 8532696	B L & W H HEALD SCHSHP TRU/W	06-6087125	9	212	153		69
42 09 900 8533069	MARJORIE MOORE CHARITABLE FDN	06-6050196	7	213	5,918		4,274
42 09 900 8534013	STEPHANIE KAMENSKI TR U/W	06-6288857	7	213	142		58
42 09 900 8536443	PRINCE N #1 U/W BOSTON UNIV ET AL	06-6031328	9	212	17,544		15,811
42 09 900 8536445	PRINCE N #2 COTR U/W KILNGLY SCHLSP	06-6031329	9	212	3,460		3,252
42 09 900 8538171	HARTLEY MARCELLUS CHAR TR U/A +	06-6131805	9	212	93		41
42 09 900 8546884	CRARY DAVID JR EST TR	06-6027764	8	212	10,878		6,569
42 09 900 8548861	GEORGE DUDLEY SEYMOUR FUND- ART	06-6021772	7	213	3,082		194
42 11 622 8551769	ALICE S RAYMOND TR U/A	06-6240850	8	213	333		141
42 09 900 8554795	THE BRUCE H MAHAN MEMORIAL	06-6256073	9	209	61		61
42 09 900 8554823	MOORE MARJORIE T/U/W	06-6024229	7	213	44		12
						Bank 42 Total	31,201

Page Total 31,201

Form 990PF | Batch 336 | State US

Filing Date 10/22/2010

Bank: 61

B/R/O/Account	Title	EIN	F	Acct	Liability	Check	Balance/(Over)
61 11 622 8532041	JOHN B CROCKETT TRUST	01-6042302	9	209	894		362
61 11 622 8552865	CARRIE G DANFORTH FUND	01-6027531	9	209	193		1
61 09 900 8553171	ABNER E MORISON TRUST FUND	01-6027530	9	209	432		0
61 09 900 8557409	ST AUGUSTINE CATHOLIC EDUCATIONAL	01-6074756	7	211	31		0
61 09 900 8557519	JOHN & ANN WATSON EDUCATIONAL	01-6033309	8	213	58		-22
61 09 900 8557520	LEVASSEUR TRAFTON SR CIT 1	01-6033742	8	213	67		0
61 09 900 8557541	LEVASSEUR EMILE FBO YMCA	01-6070905	8	213	74		30
						Bank 61 Total	371

Page Total 371

Tax Return Transmittal

Form 990PF Batch 336 State US

Filing Date 10/22/2010

B/R/O/Account	Title	EIN	F	Acct	Liability	Check	Balance/(Over)
Bank: 80							
80 09 900 8519921	MARGARET & DOM BARILLARO SCHOL	04-6956483	7	211	79		43
80 09 900 8530199	HATHAWAY MEMORIAL CHARIT TR	04-6599655	7	211	4,468		2,468
80 09 900 8532714	CHARLES H PEARSON TRUST	04-6009458	9	209	991		335
80 11 622 8532791	GEORGE E BARNARD TRUST	04-6008355	9	209	633		0
80 09 900 8532801	ALMIRA N SIMONS TRUST	04-6008364	9	209	377		205
80 09 900 8532813	HENRY HERBERT SMYTHE TRUST	04-6008387	9	209	586		270
80 09 900 8532818	ELIZABETH R STEVENS TRUST	04-6008395	9	209	2,690		0
80 11 622 8533228	FLORA M WHITTEMORE TRUST+	04-6008930	9	212	625		381
80 09 900 8533737	GEORGE W P MAGEE TRUST	04-6011097	9	209	2,437		0
80 11 622 8534190	GLADYS A CUSHMAN TR U/WILL+	04-6213630	9	209	200		56
80 11 622 8535506	TTEE U/W OF DANIEL W BESSE	04-6448136	8	208	181		0
80 11 622 8536457	GRANVILLE C ALLEN B/O WC U/W+	04-6024861	8	208	65		65
80 09 900 8536979	CAROLINE FABENS-APPTD FD U/W	04-6026051	9	209	1,904		56
80 11 622 8537168	GUNN TR U/W CATHERINE A	04-6026105	8	208	125		113
80 11 622 8539800	WILLIAM F BURDETT	04-6026185	9	209	314		0
80 09 901 8543317	MAUDE-FRANCES CHILDRENS FUND	04-6019146	8	213	204		84
80 11 622 8554891	SARAH B CROOKS TRUST+	04-6011963	9	209	54		54
						Bank 80 Total	4,130
						Grand Total	49,297

Page Total 4,130

2010 · · ·

Tax Return Transmittal

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Form 990PF   Batch 337   State US

Filing Date 10/22/2010

B/R/O/Account	Title	EIN	F	Acct	Liability	Check	Balance/(Over)
Bank: 80							
80 09 900 8558010	BRISTOL HOME AGED WOMEN	05-0262707	6	215	4,074		3,170
						Bank 80 Total	3,170
						Grand Total	3,170

Page Total 3,170

10/22/2010 3 20 06 PM