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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

(77)

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 9/1/2009, and ending 8/31/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation

EMMA ECCLES JONES FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

WELLS FARGO BANK N A - P O BOX 53456, MAC 54101-22G

City or town, state, and ZIP code

PHOENIX

AZ

85072

A Employer identification number

87-6155073

B Telephone number (see page 10 of the instructions)

(888) 730-4933

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) $\blacktriangleright$ \$ 75,100,112

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)			
2 Check ☒ if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments	0	0	
4 Dividends and interest from securities	2,346,122	2,183,203	
5 a Gross rents		0	
b Net rental income or (loss)	0		
6 a Net gain or (loss) from sale of assets not on line 10	1,116,459		
b Gross sales price for all assets on line 6a	11,528,678		
7 Capital gain net income (from Part IV, line 2)		1,116,459	
8 Net short-term capital gain		0	
9 Income modifications			
10 a Gross sales less returns and allowances	0		
b Less Cost of goods sold	0		
c Gross profit or (loss) (attach schedule)	0		
11 Other income (attach schedule)	-12,548	-12,548	0
12 Total. Add lines 1 through 11	3,450,033	3,287,114	0
13 Compensation of officers, directors, trustees, etc	24,000	18,000	6,000
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16 a Legal fees (attach schedule)	30,000	0	0
b Accounting fees (attach schedule)	0	0	0
c Other professional fees (attach schedule)	0	0	0
17 Interest			
18 Taxes (attach schedule) (see page 14 of the instructions)	12,202	12,202	0
19 Depreciation (attach schedule) and depletion	159	159	0
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule)	205,797	170,568	0
24 Total operating and administrative expenses. Add lines 13 through 23	272,158	200,929	0
25 Contributions, gifts, grants paid	3,443,000		3,443,000
26 Total expenses and disbursements. Add lines 24 and 25	3,715,158	200,929	3,514,229
27 Subtract line 26 from line 12			
a Excess of revenue over expenses and disbursements	-265,125		
b Net investment income (if negative, enter -0-)		3,086,185	
c Adjusted net income (if negative, enter -0-)		0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	223	0	
	2 Savings and temporary cash investments	35,639	316,025	316,025
	3 Accounts receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶	0		
	Less allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	59,571,810	61,030,329	61,451,973
	c Investments—corporate bonds (attach schedule)	14,791,026	9,118,638	8,990,430
	11 Investments—land, buildings, and equipment basis ▶	0		
Less accumulated depreciation (attach schedule) ▶	0	0	0	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	750,000	4,131,442	4,341,684	
14 Land, buildings, and equipment basis ▶	0			
Less accumulated depreciation (attach schedule) ▶	0	0	0	
15 Other assets (describe ▶)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	75,148,698	74,596,434	75,100,112	
Liabilities	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	75,148,698	74,596,434	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	75,148,698	74,596,434		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	75,148,698	74,596,434		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	75,148,698
2 Enter amount from Part I, line 27a	2	-265,125
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	174,757
4 Add lines 1, 2, and 3	4	75,058,330
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	461,896
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	74,596,434

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a 0	0	0	0	
b 0	0	0	0	
c 0	0	0	0	
d 0	0	0	0	
e 0	0	0	0	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,116,459
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }			3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	5,497,180	70,900,438	0.077534
2007	5,032,501	111,132,995	0.045284
2006	6,220,548	118,450,698	0.052516
2005	5,403,182	111,943,973	0.048267
2004	4,455,397	110,671,766	0.040258
2 Total of line 1, column (d)			2 0.263859
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.052772
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 78,567,115
5 Multiply line 4 by line 3			5 4,146,144
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 30,862
7 Add lines 5 and 6			7 4,177,006
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 3,514,229

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1	a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	61,724
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	61,724
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	61,724
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	29,504
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	29,504
8	Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	32,220
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ☐ Refunded ☐	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ (2) On foundation managers ☐ \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ UT		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ (888) 730-4933			
Located at ▶ P.O. BOX 53456, MAC 54101-22G PHOENIX AZ ZIP+4 ▶ 85072				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No		
If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b****b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	0

Total. Add lines 1 through 3



0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	79,527,637
b	Average of monthly cash balances	1b	235,932
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	79,763,569
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	79,763,569
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	1,196,454
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	78,567,115
6	Minimum investment return. Enter 5% of line 5	6	3,928,356

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,928,356
2a	Tax on investment income for 2009 from Part VI, line 5	2a	61,724
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	61,724
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,866,632
4	Recoveries of amounts treated as qualifying distributions	4	125,000
5	Add lines 3 and 4	5	3,991,632
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,991,632

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	3,514,229
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,514,229
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	3,514,229

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,991,632
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			3,469,643	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 3,514,229				
a Applied to 2008, but not more than line 2a			3,469,643	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				44,586
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				3,947,046
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
0				0
				0
				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

CLARK P GILES PO BOX 45385 SALT LAKE CITY UT 84145

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO GRANTS ANTICIPATE BEING MADE INCIDENT TO UNSOLICITED REQUESTS FOR NEXT THREE YEARS

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
Total			▶ 3a	3,443,000
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

John A Sulentic

Signature of officer or trustee

12/20/2010

Date _____

VP AND TAX DIRECTOR

Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's
signature

[Handwritten signature]

Date _____

12/20/2010

Check if self-employed ☒

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
☒ P00364310

Firm's name (or yours if self-employed), address, and ZIP code

PRICewaterhouseCOOPERS, LLP

600 GRANT STREET, PITTSBURGH, PA 15219-2777

EIN ► 13-4008324

Phone no 412-355-6000

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Long Term CG Distributions										11,528,678		10,412,219		1,116,459	
Short Term CG Distributions										0		0		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Other sales				Expense of Sale and Cost of Improve-ments	Depreciation		
								Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method				
1	X	AMAZON COM INC COM	023135106			7/13/2007		11/2/2009	47,327	29,760					
2	X	AMAZON COM INC COM	023135106			7/13/2007		3/12/2010	145,461	81,841					
3	X	AMAZON COM INC COM	023135106			7/13/2007		4/26/2010	102,339	52,080					
4	X	AMAZON COM INC COM	023135106			7/13/2007		4/26/2010	73,099	37,200					
5	X	APPLE INC	037833100			6/12/2006		11/2/2009	57,466	17,530					
6	X	APPLE INC	037833100			6/12/2006		1/6/2010	21,322	5,843					
7	X	APPLE INC	037833100			4/24/2006		1/6/2010	85,286	26,393					
8	X	APPLE INC	037833100			4/24/2006		8/25/2010	143,503	39,590					
9	X	BANK OF AMERICA CORP	060505104			2/27/2009		11/11/2009	72,255	18,131					
10	X	BANK OF AMERICA CORP	060505104			2/27/2009		12/17/2009	71,039	21,735					
11	X	BANK OF AMERICA CORP	060505104			2/27/2009		12/17/2009	24,183	6,593					
12	X	BANK OF AMERICA CORP	060505104			3/20/2009		12/17/2009	157,192	63,648					
13	X	BANK OF AMERICA CORP	060505104			12/17/2008		12/17/2009	9,069	8,871					
14	X	BAXTER INTL INC	071813109			7/20/2009		4/26/2010	275,506	311,523					
15	X	BHP BILLITON LIMITED - ADR	088606108			10/29/2008		12/17/2009	102,074	49,904					
16	X	BROCADE COMMUNICATIONS	111621306			3/25/2009		12/17/2009	75,793	33,761					
17	X	BROCADE COMMUNICATIONS	111621306			3/25/2009		1/6/2010	289,413	122,797					
18	X	CVS/CAREMARK CORPORATI	126650100			4/13/2007		11/11/2009	248,038	292,183					
19	X	CHEVRON CORP	166764100			1/28/2008		12/17/2009	69,404	73,224					
20	X	CHEVRON CORP	166764100			11/9/2007		12/17/2009	7,712	8,856					
21	X	CISCO SYSTEMS INC	17275R102			9/26/2006		12/17/2009	57,924	58,034					
22	X	CITIGROUP INC	172967101			12/16/2009		1/26/2010	302,677	304,605					
23	X	CITIGROUP INC	172967101			12/16/2009		1/29/2010	306,436	296,100					
24	X	CITIGROUP INC	172967101			12/16/2009		8/25/2010	27,588	23,940					
25	X	COLGATE PALMOLIVE CO	194162103			3/29/2007		3/23/2010	59,541	46,821					
26	X	COLGATE PALMOLIVE CO	194162103			3/29/2007		8/3/2010	77,885	66,887					
27	X	CONTINENTAL AIRLS INC CL	210795308			11/11/2009		12/17/2009	104,139	81,413					
28	X	CONTINENTAL AIRLS INC CL	210795308			11/11/2009		8/3/2010	124,480	69,201					
29	X	DOMINION RES INC VA	25746U109			4/11/2007		12/17/2009	253,735	293,663					
30	X	EXELON CORPORATION	30161N101			4/13/2007		10/30/2009	60,561	92,346					
31	X	EXXON MOBIL CORPORATION	30231G102			10/24/2005		11/2/2009	151,931	117,951					
32	X	EXXON MOBIL CORPORATION	30231G102			11/29/2005		11/2/2009	65,113	52,769					
33	X	EXXON MOBIL CORPORATION	30231G102			8/25/2005		11/2/2009	72,348	59,119					
34	X	EXXON MOBIL CORPORATION	30231G102			8/25/2005		12/17/2009	68,610	59,119					
35	X	FREEMPORT-MCMORAN COPP	35671D857			1/7/2009		12/17/2009	139,321	50,423					
36	X	GILEAD SCIENCES INC	375558103			2/13/2009		4/26/2010	163,889	202,224					
37	X	GOLDMAN SACHS GROUP INC	38141G104			12/17/2008		12/17/2009	145,938	69,861					
38	X	GOLDMAN SACHS GROUP INC	38141G104			9/26/2008		12/17/2009	48,646	39,872					
39	X	JPMORGAN CHASE & CO	46625H100			3/10/2009		9/29/2009	35,671	15,408					
40	X	MICROSOFT CORP	594918104			5/22/2006		3/23/2010	47,535	36,671					
41	X	ORACLE CORPORATION	68389X105			8/14/2006		4/26/2010	265,718	156,268					
42	X	POTASH CORP SASK	73755L107			1/6/2010		8/17/2010	98,851	84,451					
43	X	POTASH CORP SASK	73755L107			1/6/2010		8/23/2010	61,148	48,258					
44	X	WELLS FARGO INTERM TERM	949999585			3/2/2009		9/25/2009	75,930	70,172					
45	X	WELLS FARGO INTERM TERM	949999585			4/1/2009		9/25/2009	74,853	69,327					
46	X	WELLS FARGO INTERM TERM	949999585			5/1/2009		9/25/2009	49,217	45,927					
47	X	WELLS FARGO INTERM TERM	949999585			2/2/2009		12/11/2009	82,945	77,052					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals										Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss	
Securities										11,528,678		10,412,219		1,116,459	
Other sales										0		0		0	
Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation		
48	X	WELLS FARGO INTERM TERM	949999585			5/1/2009		12/1/2009	25,702	23,672					
49	X	WELLS FARGO INTERM TERM	949999585			6/1/2009		12/1/2009	70,510	65,461					
50	X	WELLS FARGO INTERM TERM	949999585			7/1/2009		12/1/2009	77,220	71,950					
51	X	WELLS FARGO INTERM TERM	949999585			12/1/2008		12/1/2009	43,623	40,790					
52	X	WELLS FARGO INTERM TERM	949999585			10/1/2008		12/18/2009	67,413	64,593					
53	X	WELLS FARGO INTERM TERM	949999585			11/3/2008		12/18/2009	80,802	76,042					
54	X	WELLS FARGO INTERM TERM	949999585			12/1/2008		12/18/2009	32,959	30,897					
55	X	WELLS FARGO INTERM TERM	949999585			1/2/2009		12/18/2009	80,724	75,860					
56	X	WELLS FARGO INTERM TERM	949999585			8/3/2009		12/18/2009	83,043	79,130					
57	X	WELLS FARGO INTERM TERM	949999585			9/1/2009		12/18/2009	55,059	53,625					
58	X	WELLS FARGO INTERM TERM	949999585			4/3/2006		1/25/2010	58,789	59,395					
59	X	WELLS FARGO INTERM TERM	949999585			5/3/2006		1/25/2010	53,036	53,457					
60	X	WELLS FARGO INTERM TERM	949999585			6/1/2006		1/25/2010	57,109	57,356					
61	X	WELLS FARGO INTERM TERM	949999585			7/3/2006		1/25/2010	60,137	60,259					
62	X	FREEPORT-MCMORAN COPP	35671D857			1/6/2009		12/17/2009	77,401	29,948					
63	X	GENERAL ELECTRIC CO	369604103			3/29/1991		1/6/2010	83,686	31,430					
64	X	WELLS FARGO INTERM TERM	949999585			8/1/2006		1/25/2010	54,889	55,328					
65	X	WELLS FARGO INTERM TERM	949999585			7/2/2007		1/25/2010	65,988	66,491					
66	X	WELLS FARGO INTERM TERM	949999585			5/1/2008		1/25/2010	62,088	62,552					
67	X	WELLS FARGO INTERM TERM	949999585			6/2/2008		1/25/2010	69,642	69,492					
68	X	WELLS FARGO INTERM TERM	949999585			7/1/2008		1/25/2010	64,035	63,752					
69	X	WELLS FARGO INTERM TERM	949999585			8/1/2008		1/25/2010	68,034	67,139					
70	X	WELLS FARGO INTERM TERM	949999585			9/2/2008		1/25/2010	70,588	69,028					
71	X	WELLS FARGO INTERM TERM	949999585			9/1/2009		1/25/2010	12,676	12,234					
72	X	WELLS FARGO INTERM TERM	949999585			10/1/2009		1/25/2010	68,629	67,143					
73	X	WELLS FARGO INTERM TERM	949999585			11/2/2009		1/25/2010	67,399	66,271					
74	X	WELLS FARGO INTERM TERM	949999585			12/1/2009		1/25/2010	51,995	51,736					
75	X	WELLS FARGO INTERM TERM	949999585			1/4/2010		1/25/2010	72,399	71,105					
76	X	WELLS FARGO INTERM TERM	949999585			8/1/2007		1/25/2010	42,568	43,032					
77	X	WELLS FARGO INTERM TERM	949999585			3/1/2006		3/18/2010	50,324	50,988					
78	X	WELLS FARGO INTERM TERM	949999585			9/1/2006		3/18/2010	58,759	59,427					
79	X	WELLS FARGO INTERM TERM	949999585			1/2/2007		3/18/2010	67,531	68,533					
80	X	WELLS FARGO INTERM TERM	949999585			2/1/2007		3/18/2010	58,849	59,538					
81	X	WELLS FARGO INTERM TERM	949999585			6/1/2007		3/18/2010	65,791	66,344					
82	X	WELLS FARGO INTERM TERM	949999585			8/1/2007		3/18/2010	21,815	21,957					
83	X	WELLS FARGO INTERM TERM	949999585			9/4/2007		3/18/2010	75,684	76,303					
84	X	WELLS FARGO INTERM TERM	949999585			10/1/2007		3/18/2010	60,316	61,033					
85	X	WELLS FARGO INTERM TERM	949999585			11/1/2007		3/18/2010	66,337	67,147					
86	X	WELLS FARGO INTERM TERM	949999585			4/1/2008		3/18/2010	58,684	59,536					
87	X	WELLS FARGO INTERM TERM	949999585			2/1/2010		3/18/2010	54,876	54,560					
88	X	WELLS FARGO INTERM TERM	949999585			3/1/2010		3/18/2010	54,254	54,040					
89	X	WELLS FARGO INTERM TERM	949999585			1/2/2008		6/15/2010	6,781	6,885					
90	X	WELLS FARGO INTERM TERM	949999585			11/1/2005		6/15/2010	49,041	50,034					
91	X	WELLS FARGO INTERM TERM	949999585			12/1/2005		6/15/2010	51,396	52,486					
92	X	WELLS FARGO INTERM TERM	949999585			1/3/2006		6/15/2010	59,791	61,161					
93	X	WELLS FARGO INTERM TERM	949999585			2/1/2006		6/15/2010	49,310	50,294					
94	X	WELLS FARGO INTERM TERM	949999585			10/2/2006		6/15/2010	59,885	61,068					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index		Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals			Expense of Sale and Cost of Improvements	Depreciation
									Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss		
Long Term CG Distributions									11,528,678	0	10,412,219	1,116,459	
Short Term CG Distributions									0	0	0	0	
95	X		WELLS FARGO INTERM TERM	949999585			11/1/2006						
96	X		WELLS FARGO INTERM TERM	949999585			4/2/2007						
97	X		WELLS FARGO INTERM TERM	949999585			5/1/2007						
98	X		WELLS FARGO INTERM TERM	949999585			1/2/2008						
99	X		WELLS FARGO INTERM TERM	949999585			4/1/2010						
100	X		WELLS FARGO INTERM TERM	949999585			5/3/2010						
101	X		WELLS FARGO INTERM TERM	949999585			6/1/2010						
102	X		WELLS FARGO INTERM TERM	949999585			12/3/2007						
103	X		WELLS FARGO INTERM TERM	949999585			3/1/2005						
104	X		WELLS FARGO INTERM TERM	949999585			4/1/2005						
105	X		WELLS FARGO INTERM TERM	949999585			5/2/2005						
106	X		WELLS FARGO INTERM TERM	949999585			8/1/2005						
107	X		WELLS FARGO INTERM TERM	949999585			9/1/2005						
108	X		WELLS FARGO INTERM TERM	949999585			10/3/2005						
109	X		WELLS FARGO INTERM TERM	949999585			12/1/2006						
110	X		WELLS FARGO INTERM TERM	949999585			3/1/2007						
111	X		WELLS FARGO INTERM TERM	949999585			12/3/2007						
112	X		WELLS FARGO INTERM TERM	949999585			2/1/2008						
113	X		WELLS FARGO INTERM TERM	949999585			3/3/2008						
114	X		WELLS FARGO INTERM TERM	949999585			7/30/2004						
115	X		WELLS FARGO INTERM TERM	949999585			7/1/2010						
116	X		WELLS FARGO INTERM TERM	949999585			7/30/2004						
117	X		WELLS FARGO INTERM TERM	949999585			8/2/2010						
118	X		WELLS FARGO INTERM TERM	949999585			7/30/2004						
119	X		WELLS FARGO INTERM TERM	H8817H100			1/28/2008						
120	X		TRANSOCEAN LTD	H8817H100			10/10/2008						
121	X		UNRECAPTURED 1250 GAIN				9/1/2008						
122	X		SECTION 1231 LOSS				10/1/2009						
123	X		KEYSTONE PRIV EQUITY				9/30/2010						
124	X		KEYSTONE PRIV EQUITY				9/30/2010						

Line 11 (990-PF) - Other Income

		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		-12,548	-12,548	0
1	FROM PARTNERSHIP K-1	-12,548	-12,548	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16a (990-PF) - Legal Fees

		30,000	0	0	30,000
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	LEGAL FEES	30,000			30,000
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		12,202	12,202	12,202	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	12,202	12,202		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Amount of depreciation included in cost of goods sold _____

Line 19 (990-PF) - Depreciation and Depletion

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	COST DEPLETION					0	159	159	0
2						0			
3						0			
4						0			
5						0			
6						0			
7						0			
8						0			
9						0			
10						0			

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	WELLS FARGO TRUSTEE FEES	132,916	99,687		33,229
3	INVESTMENT EXPENSES	211	211		
4	PARTNERSHIP EXPENSES	70,670	70,670		
5	UTAH NONPROFIT ASSOCIATION DUES	2,000			2,000
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	PRIOR YEAR		59,571,810	61,030,329	59,235,939	61,451,973
2	CORPORATE STOCK		59,571,810	61,030,329	59,235,939	61,451,973
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Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	PRIOR YEAR			14,791,026	9,118,638	13,848,984	8,990,430
2	CORPORATE BONDS						
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Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		750,000	4,131,442	4,341,684
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Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other increases not included in Part III, Line 2**

1	PARTNERSHIP INCOME ADJ	1	38,657
2	FEDERAL EXCISE TAX REFUND	2	11,100
3	RETURN OF GRANT	3	125,000
4	Total	4	174,757

Line 5 - Decreases not included in Part III, Line 2

1	PARTNERSHIP BASIS ADJ	1	423,548
2	COST BASIS ADJUSTMENT	2	38,348
3	Total	3	461,896

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount		Totals		11,518,006		0		10,412,219		1,105,787		0		0		1,105,787	
		Long Term CG Distributions		Short Term CG Distributions		10,672		0											
		Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses					
1	AMAZON COM INC COM		023135106		7/13/2007	11/2/2009	47,327	0	29,760	17,567			0	17,567					
2	AMAZON COM INC COM		023135106		7/13/2007	3/12/2010	145,461	0	81,841	63,620			0	63,620					
3	AMAZON COM INC COM		023135106		7/13/2007	4/26/2010	102,339	0	52,080	50,259			0	50,259					
4	AMAZON COM INC COM		023135106		7/13/2007	4/26/2010	73,099	0	37,200	35,899			0	35,899					
5	APPLE INC		037833100		6/12/2006	11/2/2009	57,466	0	17,530	39,936			0	39,936					
6	APPLE INC		037833100		6/12/2006	1/6/2010	21,322	0	5,843	15,479			0	15,479					
7	APPLE INC		037833100		4/24/2006	1/6/2010	85,286	0	26,393	58,893			0	58,893					
8	APPLE INC		037833100		4/24/2006	8/25/2010	143,503	0	39,590	103,913			0	103,913					
9	BANK OF AMERICA CORP		060505104		2/27/2009	11/11/2009	72,255	0	18,131	54,124			0	54,124					
10	BANK OF AMERICA CORP		060505104		2/27/2009	12/17/2009	71,039	0	21,735	49,304			0	49,304					
11	BANK OF AMERICA CORP		060505104		2/27/2009	12/17/2009	24,183	0	6,593	17,590			0	17,590					
12	BANK OF AMERICA CORP		060505104		3/20/2009	12/17/2009	157,192	0	63,648	93,544			0	93,544					
13	BANK OF AMERICA CORP		060505104		12/17/2008	12/17/2009	9,069	0	8,871	198			0	198					
14	BAXTER INTL INC		071813109		7/20/2009	4/26/2010	275,506	0	311,523	-36,017			0	-36,017					
15	BHP BILLITON LIMITED - ADR		088606108		10/29/2008	12/17/2009	102,074	0	49,904	52,170			0	52,170					
16	BROCADE COMMUNICATIONS SYSTEM		111621306		3/25/2009	12/17/2009	75,793	0	33,761	42,032			0	42,032					
17	BROCADE COMMUNICATIONS SYSTEM		111621306		3/25/2009	1/6/2010	289,413	0	122,797	166,616			0	166,616					
18	CYSICAREMARK CORPORATION		126650100		4/13/2007	11/11/2009	248,038	0	292,183	-44,145			0	-44,145					
19	CHEVRON CORP		166764100		1/28/2008	12/17/2009	69,404	0	73,224	-3,820			0	-3,820					
20	CHEVRON CORP		166764100		1/19/2007	12/17/2009	7,712	0	8,856	-1,144			0	-1,144					
21	CISCO SYSTEMS INC		17275R102		9/26/2006	12/17/2009	57,924	0	58,034	-110			0	-110					
22	CITIGROUP INC		172967101		12/16/2009	1/26/2010	302,677	0	304,605	-1,928			0	-1,928					
23	CITIGROUP INC		172967101		12/16/2009	1/29/2010	306,436	0	296,100	10,336			0	10,336					
24	CITIGROUP INC		172967101		12/16/2009	8/25/2010	27,588	0	23,940	3,648			0	3,648					
25	COLGATE PALMOLIVE CO		194162103		3/29/2007	3/23/2010	59,541	0	46,821	12,720			0	12,720					
26	COLGATE PALMOLIVE CO		194162103		3/29/2007	8/3/2010	77,885	0	66,887	10,998			0	10,998					
27	CONTINENTAL AIRL INC CL B		210795308		11/11/2009	12/17/2009	104,139	0	81,413	22,726			0	22,726					
28	CONTINENTAL AIRL INC CL B		210795308		11/11/2009	8/3/2010	124,480	0	69,201	55,279			0	55,279					
29	DOMINION RES INC VA		25746U109		4/11/2007	12/17/2009	253,735	0	293,663	-39,928			0	-39,928					
30	EXELON CORPORATION		30161N101		4/13/2007	10/30/2009	60,561	0	92,346	-31,785			0	-31,785					
31	EXXON MOBIL CORPORATION		30231G102		10/24/2005	11/2/2009	151,931	0	117,951	33,980			0	33,980					
32	EXXON MOBIL CORPORATION		30231G102		11/29/2005	11/2/2009	65,113	0	52,769	12,344			0	12,344					
33	EXXON MOBIL CORPORATION		30231G102		8/25/2005	11/2/2009	72,348	0	59,119	13,229			0	13,229					
34	EXXON MOBIL CORPORATION		30231G102		8/25/2005	12/17/2009	68,610	0	59,119	9,491			0	9,491					
35	FREPORT-MCMORAN COPPER & GOL		35671D857		1/7/2009	12/17/2009	139,321	0	50,423	88,898			0	88,898					
36	GILEAD SCIENCES INC		375558103		2/13/2009	4/26/2010	163,889	0	202,224	-38,335			0	-38,335					
37	GOLDMAN SACHS GROUP INC		38141G104		12/17/2008	12/17/2009	145,938	0	69,861	76,077			0	76,077					
38	GOLDMAN SACHS GROUP INC		38141G104		9/26/2008	12/17/2009	48,646	0	39,872	8,774			0	8,774					
39	JPMORGAN CHASE & CO		46625H100		3/10/2009	9/29/2009	35,671	0	15,408	20,263			0	20,263					
40	MICROSOFT CORP		594918104		5/22/2006	3/23/2010	47,535	0	36,671	10,864			0	10,864					
41	ORACLE CORPORATION		68389X105		8/14/2006	4/26/2010	265,718	0	156,268	109,450			0	109,450					
42	POTASH CORP SASK		73755L107		1/6/2010	8/17/2010	98,851	0	84,451	14,400			0	14,400					
43	POTASH CORP SASK		73755L107		1/6/2010	8/23/2010	61,148	0	48,258	12,890			0	12,890					
44	WELLS FARGO INTERM TERM BOND FL		949999585		3/2/2009	9/25/2009	75,930	0	70,172	5,758			0	5,758					
45	WELLS FARGO INTERM TERM BOND FL		949999585		4/1/2009	9/25/2009	74,853	0	69,327	5,526			0	5,526					
46	WELLS FARGO INTERM TERM BOND FL		949999585		5/1/2009	9/25/2009	49,217	0	45,927	3,290			0	3,290					
47	WELLS FARGO INTERM TERM BOND FL		949999585		2/2/2009	12/1/2009	82,945	0	77,052	5,893			0	5,893					
48	WELLS FARGO INTERM TERM BOND FL		949999585		5/1/2009	12/1/2009	25,702	0	23,672	2,030			0	2,030					
49	WELLS FARGO INTERM TERM BOND FL		949999585		6/1/2009	12/1/2009	70,510	0	65,461	5,049			0	5,049					
50	WELLS FARGO INTERM TERM BOND FL		949999585		12/1/2009	12/1/2009	77,220	0	71,950	5,270			0	5,270					
51	WELLS FARGO INTERM TERM BOND FL		949999585		11/12/2008	12/1/2009	43,623	0	40,790	2,833			0	2,833					
52	WELLS FARGO INTERM TERM BOND FL		949999585		10/1/2008	12/18/2009	67,413	0	64,593	2,820			0	2,820					
53	WELLS FARGO INTERM TERM BOND FL		949999585		11/3/2008	12/18/2009	80,802	0	76,042	4,760			0	4,760					
54	WELLS FARGO INTERM TERM BOND FL		949999585		12/1/2008	12/18/2009	32,959	0	30,897	2,062			0	2,062					
55	WELLS FARGO INTERM TERM BOND FL		949999585		1/2/2009	12/18/2009	80,724	0	75,860	4,864			0	4,864					
56	WELLS FARGO INTERM TERM BOND FL		949999585		8/3/2009	12/18/2009	83,043	0	79,130	3,913			0	3,913					
57	WELLS FARGO INTERM TERM BOND FL		949999585		9/1/2009	12/18/2009	55,059	0	53,625	1,434			0	1,434					

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount		Kind(s) of Property Sold	CUSIP #	How Acquired	Totals			11,518,006			10,412,219			1,105,787			0			0			0			1,105,787		
Short Term CG Distributions		0					Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses														
58	WELLS FARGO INTERM TERM BOND FL	949999585		4/3/2006	1/25/2010		58,789	0	59,395	-606			0																	
59	WELLS FARGO INTERM TERM BOND FL	949999585		5/3/2006	1/25/2010		53,036	0	53,457	-421			0																	
60	WELLS FARGO INTERM TERM BOND FL	949999585		6/1/2006	1/25/2010		57,109	0	57,356	-247			0																	
61	WELLS FARGO INTERM TERM BOND FL	949999585		7/3/2006	1/25/2010		60,137	0	60,259	-122			0																	
62	FREEPORT-MCMORAN COPPER & GOLD GENERAL ELECTRIC CO	35671D857		1/6/2009	12/17/2009		77,401	0	29,948	47,453			0																	
63	WELLS FARGO INTERM TERM BOND FL	949999585		3/29/1991	1/6/2010		83,686	0	31,430	52,256			0																	
64	WELLS FARGO INTERM TERM BOND FL	949999585		8/1/2006	1/25/2010		54,889	0	55,328	-439			0																	
65	WELLS FARGO INTERM TERM BOND FL	949999585		7/2/2007	1/25/2010		65,988	0	66,491	-503			0																	
66	WELLS FARGO INTERM TERM BOND FL	949999585		5/1/2008	1/25/2010		62,088	0	62,552	-464			0																	
67	WELLS FARGO INTERM TERM BOND FL	949999585		6/2/2008	1/25/2010		69,642	0	69,492	150			0																	
68	WELLS FARGO INTERM TERM BOND FL	949999585		7/1/2008	1/25/2010		64,035	0	63,752	283			0																	
69	WELLS FARGO INTERM TERM BOND FL	949999585		8/1/2008	1/25/2010		68,034	0	67,139	895			0																	
70	WELLS FARGO INTERM TERM BOND FL	949999585		9/2/2008	1/25/2010		70,588	0	69,028	1,560			0																	
71	WELLS FARGO INTERM TERM BOND FL	949999585		9/1/2009	1/25/2010		12,676	0	12,234	442			0																	
72	WELLS FARGO INTERM TERM BOND FL	949999585		10/1/2009	1/25/2010		68,629	0	67,143	1,486			0																	
73	WELLS FARGO INTERM TERM BOND FL	949999585		11/2/2009	1/25/2010		67,399	0	66,271	1,128			0																	
74	WELLS FARGO INTERM TERM BOND FL	949999585		12/1/2009	1/25/2010		51,995	0	51,736	259			0																	
75	WELLS FARGO INTERM TERM BOND FL	949999585		1/4/2010	1/25/2010		72,399	0	71,105	1,294			0																	
76	WELLS FARGO INTERM TERM BOND FL	949999585		8/1/2007	1/25/2010		42,568	0	43,032	-464			0																	
77	WELLS FARGO INTERM TERM BOND FL	949999585		3/1/2006	3/18/2010		50,324	0	50,988	-664			0																	
78	WELLS FARGO INTERM TERM BOND FL	949999585		9/1/2006	3/18/2010		58,759	0	59,427	-668			0																	
79	WELLS FARGO INTERM TERM BOND FL	949999585		1/2/2007	3/18/2010		67,531	0	68,533	-1,002			0																	
80	WELLS FARGO INTERM TERM BOND FL	949999585		2/1/2007	3/18/2010		58,849	0	59,538	-689			0																	
81	WELLS FARGO INTERM TERM BOND FL	949999585		6/1/2007	3/18/2010		65,791	0	66,344	-553			0																	
82	WELLS FARGO INTERM TERM BOND FL	949999585		8/1/2007	3/18/2010		21,815	0	21,957	-142			0																	
83	WELLS FARGO INTERM TERM BOND FL	949999585		9/4/2007	3/18/2010		75,684	0	76,303	-619			0																	
84	WELLS FARGO INTERM TERM BOND FL	949999585		10/1/2007	3/18/2010		60,316	0	61,033	-717			0																	
85	WELLS FARGO INTERM TERM BOND FL	949999585		11/1/2007	3/18/2010		66,337	0	67,147	-810			0																	
86	WELLS FARGO INTERM TERM BOND FL	949999585		4/1/2008	3/18/2010		58,684	0	59,536	-852			0																	
87	WELLS FARGO INTERM TERM BOND FL	949999585		2/1/2010	3/18/2010		54,876	0	54,560	316			0																	
88	WELLS FARGO INTERM TERM BOND FL	949999585		3/1/2010	3/18/2010		54,254	0	54,040	214			0																	
89	WELLS FARGO INTERM TERM BOND FL	949999585		1/2/2008	3/18/2010		6,781	0	6,885	-104			0																	
90	WELLS FARGO INTERM TERM BOND FL	949999585		11/1/2005	6/15/2010		49,041	0	50,034	-993			0																	
91	WELLS FARGO INTERM TERM BOND FL	949999585		12/1/2005	6/15/2010		51,396	0	52,486	-1,090			0																	
92	WELLS FARGO INTERM TERM BOND FL	949999585		1/3/2006	6/15/2010		59,791	0	61,161	-1,370			0																	
93	WELLS FARGO INTERM TERM BOND FL	949999585		2/1/2006	6/15/2010		49,310	0	50,294	-984			0																	
94	WELLS FARGO INTERM TERM BOND FL	949999585		10/2/2006	6/15/2010		59,885	0	61,068	-1,183			0																	
95	WELLS FARGO INTERM TERM BOND FL	949999585		1/1/2006	6/15/2010		57,333	0	58,550	-1,217			0																	
96	WELLS FARGO INTERM TERM BOND FL	949999585		4/2/2007	6/15/2010		65,144	0	66,645	-1,501			0																	
97	WELLS FARGO INTERM TERM BOND FL	949999585		5/1/2007	6/15/2010		60,142	0	61,502	-1,360			0																	
98	WELLS FARGO INTERM TERM BOND FL	949999585		1/2/2008	6/15/2010		56,670	0	57,784	-1,114			0																	
99	WELLS FARGO INTERM TERM BOND FL	949999585		4/1/2010	6/15/2010		54,882	0	54,989	-107			0																	
100	WELLS FARGO INTERM TERM BOND FL	949999585		5/3/2010	6/15/2010		55,804	0	56,053	-249			0																	
101	WELLS FARGO INTERM TERM BOND FL	949999585		6/1/2010	6/15/2010		47,882	0	47,788	94			0																	
102	WELLS FARGO INTERM TERM BOND FL	949999585		12/3/2007	6/15/2010		57,720	0	59,105	-1,385			0																	
103	WELLS FARGO INTERM TERM BOND FL	949999585		3/1/2005	6/25/2010		44,026	0	45,053	-1,027			0																	
104	WELLS FARGO INTERM TERM BOND FL	949999585		4/1/2005	6/25/2010		51,343	0	52,164	-821			0																	
105	WELLS FARGO INTERM TERM BOND FL	949999585		5/2/2005	6/25/2010		50,893	0	52,167	-1,274			0																	
106	WELLS FARGO INTERM TERM BOND FL	949999585		8/1/2005	6/25/2010		52,036	0	53,002	-966			0																	
107	WELLS FARGO INTERM TERM BOND FL	949999585		9/1/2005	6/25/2010		49,562	0	50,892	-1,330			0																	
108	WELLS FARGO INTERM TERM BOND FL	949999585		10/3/2005	6/25/2010		52,961	0	53,781	-820			0																	
109	WELLS FARGO INTERM TERM BOND FL	949999585		12/1/2006	6/25/2010		60,320	0	61,109	-789			0																	
110	WELLS FARGO INTERM TERM BOND FL	949999585		3/1/2007	6/25/2010		59,677	0	60,385	-708			0																	
111	WELLS FARGO INTERM TERM BOND FL	949999585		12/3/2007	6/25/2010		10,965	0	11,077	-112			0																	
112	WELLS FARGO INTERM TERM BOND FL	949999585		2/1/2008	6/25/2010		63,634	0	64,934	-1,300			0																	
113	WELLS FARGO INTERM TERM BOND FL	949999585		3/3/2008	6/25/2010		65,416	0	66,946	-1,530			0																	
114	WELLS FARGO INTERM TERM BOND FL	949999585		7/30/2004	6/25/2010		1,439,166	0	1,479,177	-40,011			0																	

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		10,672	0									
115	WELLS FARGO INTERM TERM BOND FL	949999585		7/23/2010	44,784		44,483	301				1,105,787
116	WELLS FARGO INTERM TERM BOND FL	949999585		7/30/2004	55,216		56,544	-1,328				-1,328
117	WELLS FARGO INTERM TERM BOND FL	949999585		8/2/2010	39,846		39,450	396				396
118	WELLS FARGO INTERM TERM BOND FL	949999585		7/30/2004	860,154		870,681	-10,527				-10,527
119	TRANSOCEAN LTD	H8817H100		1/28/2008	130,902		291,834	-160,932				-160,932
120	TRANSOCEAN LTD	H8817H100		10/10/2008	69,297		81,574	-13,277				-13,277
121	UNRECAPTURED 1250 GAIN			9/1/2008	1,154		0	1,154				1,154
122	SECTION 1231 LOSS			10/1/2009	0		4,703	-4,703				-4,703
123	KEYSTONE PRIV EQUITY			10/1/2009	6,250		0	6,250				6,250
124	KEYSTONE PRIV EQUITY			10/1/2008	8,149		0	8,149				8,149

Part

	0	0	0
	Benefits	Expense Account	Explanation
1			
2			
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Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	PARTNERSHIP INCOME			01	-12,548	
2						
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Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	29,504
2 First quarter estimated tax payment	2	0
3 Second quarter estimated tax payment	3	0
4 Third quarter estimated tax payment	4	0
5 Fourth quarter estimated tax payment	5	0
6 Other payments	6	0
7 Total	7	29,504

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	<u>3,469,643</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>3,469,643</u>

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2%
of the total contributions received by the foundation

1 NONE

2

3

4

5

6

7

8

9

10

List Managers who own 10% or more of the stock
of a corporation of which the foundation has a 10%
or greater interest

NONE

Statement A

Name of Foundation

EIN:

Utah Attorney General does not require and prefers that we do not furnish a copy of Form 990 to their office

EMMA ECCLES JONES FOUNDATION

87-6155073

Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SEE ATTACHED STATMENT

☐

Person

☒

Business

Street

City

State

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,433,000

Name

CACHE VALLEY CENTER FOR THE ARTS

☐

Person

☒

Business

Street

City

State

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

10,000

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Tax Transaction Detail (Distributions + Beneficiary)

11/10/2010 16:49:11

Main Account Id:

EMMA ECCLES JONES FOUNDATION

Account Id: 051510

Trust Year 9/1/2009 - 8/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
12/22/09		0 Units DISTRIBUTION TO CHARITY BALLET WEST	Reg Code 000 0 00	-50,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY GEORGE S ECCLES ICE CENTER	Reg Code 000 0 00	-15,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY GUADALUPE SCHOOLS	Reg Code 000 0 00	-25,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY INTERMOUNTAIN THERAPY ANIMALS	Reg Code 000 0 00	-10,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY NEIGHBORHOOD HOUSE	Reg Code 000 0 00	-20,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY PLANNED PARENTHOOD OF UTAH	Reg Code 000 0 00	-15,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY PLANNED PARENTHOOD / GOLDEN GATE	Reg Code 000 0 00	-15,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY RONALD MCDONALD HOUSE	Reg Code 000 0 00	-18,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY SALT LAKE ACTING COMPANY	Reg Code 000 0 00	-50,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY ULSTER PROJECT UTAH	Reg Code 000 0 00	-8,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY UNIVERSITY OF UTAH UTAH MUSEUM OF FINE ARTS	Reg Code 000 0 00	-25,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY UNIVERSITY OF UTAH KUED	Reg Code 000 0 00	-50,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY UNIVERSITY OF UTAH KUER	Reg Code 000 0 00	-35,000 00
12/22/09		0 Units DISTRIBUTION TO CHARITY UNIVERSITY OF UTAH PIONEER MEMORIAL THEATRE	Reg Code 000 0 00	-50,000 00

Tax Transaction Detail (Distributions + Beneficiary)

11/10/2010 16:49:11

Main Account Id:

EMMA ECCLES JONES FOUNDATION

Account Id: 051510

Trust Year 9/1/2009 - 8/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	000000000	No Beny Linked		
12/22/09		0 Units Reg Code 000 DISTRIBUTION TO CHARITY UNIVERSITY OF UTAH RED BUTTE GARDEN AND ARBORETUM	0 00	-15,000 00
12/22/09		0 Units Reg Code 000 DISTRIBUTION TO CHARITY UTAH SHAKESPEAREAN FESTIVAL	0 00	-30,000 00
12/22/09		0 Units Reg Code 000 DISTRIBUTION TO CHARITY UTAH SYMPHONY & OPERA	0 00	-100,000 00
		Total For: No Beny	0 00	-531,000 00
	ONLYITSAC			
01/26/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI003223000001 DISTRIBUTION TO CHARITY CHARITABLE CONTRIBUTION WIRED TO UTAH WELLS FARGO BANK STATE UNIVERSITY	0 00	-1,000,000 00
02/18/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI002466000001 DISTRIBUTION TO CHARITY CHARITABLE EXPENSE FOR A PAINT A PORTRAIT HEIDI DARLEY ECCLES JONES	0 00	-8,000 00
06/18/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI003450000003 DISTRIBUTION TO CHARITY UTAH STATE EDUCATION DEPT WELLS FARGO BANK	0 00	-1,000,000 00
08/23/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI003948000013 DISTRIBUTION TO CHARITY CACHE VALLERY CENTER FOR THE ARTS ELLEN ECCLES THREATRE	0 00	-10,000 00
08/23/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI003948000014 DISTRIBUTION TO CHARITY THE CHILDREN'S CENTER	0 00	-15,000 00
08/23/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI003948000015 DISTRIBUTION TO CHARITY ECCLES COMMUNITY ART CENTER	0 00	-2,000 00

Tax Transaction Detail (Distributions + Beneficiary)

11/10/2010 16:49:11

Main Account Id:

EMMA ECCLES JONES FOUNDATION

Account Id: 051510

Trust Year 9/1/2009 - 8/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	ONLYITSAC			
08/23/10		0 Units CASH DISBURSEMENT TRAN # FI003948000016 DISTRIBUTION TO CHARITY JUNIOR ACHIEVEMENT OF UTAH, INC	Reg Code 000 0 00	-8,000 00
08/23/10		0 Units CASH DISBURSEMENT TRAN # FI003948000017 DISTRIBUTION TO CHARITY REPERTORY DANCE THEATRE	Reg Code 000 0 00	-25,000 00
08/23/10		0 Units CASH DISBURSEMENT TRAN # FI003948000018 DISTRIBUTION TO CHARITY RIRIE WOODBURY DANCE COMPANY	Reg Code 000 0 00	-10,000 00
08/23/10		0 Units CASH DISBURSEMENT TRAN # FI003948000019 DISTRIBUTION TO CHARITY SPY HOP INSTITUTE INC	Reg Code 000 0 00	-2,500 00
08/23/10		0 Units CASH DISBURSEMENT TRAN # FI003948000022 DISTRIBUTION TO CHARITY UNITED WAY OF SALT LAKE	Reg Code 000 0 00	-10,000 00
08/23/10		0 Units CASH DISBURSEMENT TRAN # FI003948000026 DISTRIBUTION TO CHARITY UNIVERSITY OF UTAH UTAH MUSEUM OF NATURAL HISTORY	Reg Code 000 0 00	-50,000 00
08/23/10		0 Units CASH DISBURSEMENT TRAN # FI003948000028 DISTRIBUTION TO CHARITY UTAH STATE UNIVERSITY EARLY CHILDHOOD EDUCATION CENTER	Reg Code 000 0 00	-200,000 00
08/23/10		0 Units CASH DISBURSEMENT TRAN # FI003948000029 DISTRIBUTION TO CHARITY UTAH YOUTH VILLAGE FAMILIES FIRST PROGRAM	Reg Code 000 0 00	-20,000 00
08/23/10		0 Units CASH DISBURSEMENT TRAN # FI003948000030 DISTRIBUTION TO CHARITY YWCA	Reg Code 000 0 00	-25,000 00

Tax Transaction Detail (Distributions + Beneficiary)

11/10/2010 16:49:11

Main Account Id:

EMMA ECCLES JONES FOUNDATION

Account Id: 051510

Trust Year 9/1/2009 - 8/31/2010

Tax Code/Desc	Paid For	Transactions	Income	Principal
149 BENE DIST				
	ONLYITSAC			
08/25/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI004380000003 DISTRIBUTION TO CHARITY COLLEGE OF NURSING BUILDING RENOVATION WELLS FARGO BANK NA	0 00	-250,000 00
08/25/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI004380000004 DISTRIBUTION TO CHARITY UTAH MUSEUM OF NATURAL HISTORY BUILDING / WELLS FARGO BANK NA	0 00	-250,000 00
08/27/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI004931000002 DISTRIBUTION TO CHARITY AMERICAN WEST HERITAGE CENTER	0 00	-7,500 00
08/27/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI004931000003 DISTRIBUTION TO CHARITY UTAH ANIMAL-ASSISTED THERAPY ASSOCIATION	0 00	-5,000 00
08/27/10		0 Units Reg Code 000 CASH DISBURSEMENT TRAN # FI005000000004 DISTRIBUTION TO CHARITY UNIVERSITY OF UTAH-COLLEGE OF FINE ARTS-SCHOLARSHIPS	0 00	-4,000 00
Total For:			0 00	-2,902,000 00
Total for Taxcode: 149			0 00	-3,433,000 00
Total for Distributions:			0 00	-3,433,000 00
Total for all Tax Codes:			0 00	-18,058,487 15

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2010EMMA ECCLES JONES FOUNDATION
ACCOUNT NUMBER 051510

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	2 OF CATEGORY	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
CASH						
	PRINCIPAL CASH	0.00	0.00		0.00	0.00
					0.00	
	INCOME CASH	0.00	0.00		0.00	0.00
					0.00	
TOTAL CASH		0.00	0.00		100.00	0.00
CASH EQUIVALENTS						
MONEY MARKET FUNDS/CASH SWEEPS						
316,025.06	WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	316,025.06 1.000	316,025.06 1.000	100.00 0.42	32 0.01	1.97
TOTAL MONEY MARKET FUNDS/CASH SWEEPS		316,025.06	316,025.06	100.00 0.42	32 0.01	1.97
TOTAL CASH EQUIVALENTS		316,025.06	316,025.06	100.00 0.42	32 0.01	1.97
FIXED INCOME SECURITIES						
CORPORATE OBLIGATIONS						
911,863.79	WELLS FARGO INTERMEDIATE TERM BOND FUND	9,118,637.87 10.000	8,990,429.85 9.859	100.00 11.97	360,113 4.01	0.00
TOTAL CORPORATE OBLIGATIONS		9,118,637.87	8,990,429.85	100.00 11.97	360,113 4.01	0.00
TOTAL FIXED INCOME SECURITIES		9,118,637.87	8,990,429.85	100.00 11.97	360,113 4.01	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2010EMMA ECCLES JONES FOUNDATION
ACCOUNT NUMBER 051510

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE / SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
EQUITIES						
COMMON EQUITIES						
4,600	ABBOTT LABS CUSIP 002824100	238,479.64 51.843	226,964.00 49.340	0.38 0.30	8,096 3.57	0.00
5,400	ADOBE SYS INC CUSIP 00724F101	124,329.60 23.024	149,580.00 27.700	0.25 0.20	0 0.00	0.00
6,900	AFLAC INC CUSIP 001055102	391,690.91 56.767	326,025.00 47.250	0.54 0.43	8,280 2.54	1,932.00
7,000	ALLSTATE CORP CUSIP 020002101	430,922.10 61.560	193,200.00 27.600	0.32 0.26	5,600 2.90	1,400.00
2,300	AMAZON COM INC COM CUSIP 023135106	171,121.15 74.401	287,109.00 124.830	0.48 0.38	0 0.00	0.00
86,237.514	AMERICAN EUROPA FUND CLASS F CUSIP 298706409	3,722,751.83 43.169	3,087,303.00 35.800	5.16 4.11	54,588 1.77	0.00
42,100	AMR CORP DEL CUSIP 001765106	338,185.09 8.033	257,652.00 6.120	0.43 0.34	0 0.00	0.00
6,400	ANADARKO PETROLEUM CORP CUSIP 032511107	323,943.79 50.616	294,336.00 45.990	0.49 0.39	2,304 0.78	0.00
2,500	APACHE CORP CUSIP 037411105	200,491.50 80.197	224,625.00 89.850	0.38 0.30	1,500 0.67	0.00
2,300	APPLE INC CUSIP 037833100	213,800.60 92.957	559,130.00 243.100	0.93 0.74	0 0.00	0.00
19,800	AT & T INC CUSIP 00206R102	545,483.83 27.550	535,194.00 27.030	0.89 0.71	33,264 6.22	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2010EMMA ECCLES JONES FOUNDATION
ACCOUNT NUMBER 051510

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
13,500	AUTODESK INC CUSIP 052769106	286,315.39 21.209	374,355.00 27.730	0.63 0.50	0 0.00	0.00
18,500	B B & T CORP COM CUSIP 054937107	610,772.27 33.015	409,220.00 22.120	0.68 0.54	11,100 2.71	0.00
27,700	BANK OF AMERICA CORP CUSIP 060505104	1,007,717.77 36.380	345,142.00 12.460	0.58 0.46	1,108 0.32	0.00
8,000	BOEING CO CUSIP 097023105	635,880.37 79.485	489,040.00 61.130	0.82 0.65	13,440 2.75	3,360.00
12,800	BRISTOL MYERS SQUIBB CO CUSIP 110122108	354,608.64 27.704	333,824.00 26.080	0.56 0.44	16,384 4.91	0.00
8,500	CATERPILLAR INC CUSIP 149123101	518,933.34 61.051	553,860.00 65.160	0.93 0.74	14,960 2.70	0.00
5,600	CHEVRON CORP CUSIP 166764100	495,922.00 88.558	414,848.00 74.080	0.69 0.55	16,128 3.89	4,032.00
27,500	CISCO SYSTEMS INC CUSIP 17275R102	665,488.22 24.200	549,587.50 19.985	0.92 0.73	0 0.00	0.00
259,640	CITIGROUP INC CUSIP 172967101	817,866.00 3.150	963,004.76 3.709	1.61 1.28	0 0.00	0.00
5,200	COCA COLA CO CUSIP 191216100	313,498.08 60.288	290,589.00 55.882	0.49 0.39	9,152 3.15	0.00
3,800	COLGATE PALMOLIVE CO CUSIP 194162103	254,170.22 66.887	280,592.00 73.840	0.47 0.37	8,056 2.87	0.00
8,000	CONOCOPHILLIPS CUSIP 20825C104	631,769.38 78.971	419,440.00 52.430	0.70 0.56	17,600 4.20	4,400.00
11,300	CONTINENTAL AIRLIS INC CL B CUSIP 210795308	153,328.57 13.569	252,442.00 22.340	0.42 0.34	0 0.00	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2010EMMA ECCLES JONES FOUNDATION
ACCOUNT NUMBER 051510

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
11,300	DU PONT E I DE NEMOURS & CO CUSIP 263534109	556,677.55 49.263	460,701.00 40.770	0.77 0.61	18,532 4.02	4,633.00
10,700	EMERSON ELECTRIC CO CUSIP 291011104	436,253.98 40.771	499,155.00 46.650	0.83 0.66	14,338 2.87	3,584.50
10,200	EQUITY RESIDENTIAL PPTYS TR SH BEN INT CUSIP 29476L107	402,017.76 39.414	467,466.00 45.830	0.78 0.62	13,770 2.95	0.00
8,700	EXXON MOBIL CORPORATION CUSIP 30231G102	518,298.10 59.574	514,257.00 59.110	0.86 0.68	15,312 2.98	3,828.00
5,300	FREEMONT-MCMORAN COPPER & GOLD INC COMMON STOCK CUSIP 35671D857	158,726.52 29.948	381,547.00 71.990	0.64 0.51	6,360 1.67	0.00
905,800	GENERAL ELECTRIC CO CUSIP 369604103	14,046,687.06 15.507	13,115,984.00 14.480	21.92 17.46	434,784 3.31	0.00
11,200	GENERAL MILLS INC CUSIP 370334104	327,954.48 29.282	404,992.00 36.160	0.68 0.54	12,544 3.10	0.00
3,800	GOLDMAN SACHS GROUP INC CUSIP 38141G104	565,709.36 148.871	520,334.00 136.930	0.87 0.69	5,320 1.02	1,330.00
700	GOOGLE INC CL A CUSIP 38259P508	392,922.86 561.318	315,014.00 450.020	0.53 0.42	0 0.00	0.00
13,200	HEWLETT PACKARD CO CUSIP 428236103	618,805.06 46.879	507,540.00 38.450	0.85 0.68	4,224 0.83	0.00
32,000	INTEL CORP COMM CUSIP 458140100	671,861.80 20.996	565,280.00 17.665	0.94 0.75	20,160 3.57	5,040.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2010EMMA ECCLES JONES FOUNDATION
ACCOUNT NUMBER 051510

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF ESTIMATED CATEGORY ANNUAL INCOME/ TOTAL CURRENT YIELD		ACCRUED INCOME
4,400	INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101	515,021.76 117.050	541,772.00 123.130	0.91 0.72	11,440 2.11	2,860.00
32,670	ISHARES MSCI EAFE CUSIP 464287465	2,126,875.81 65.102	1,631,539.80 49.940	2.73 2.17	44,235 2.71	0.00
45,600	ISHARES TR MSCI EMERGING MARKETS INDEX FUND CUSIP 464287234	1,527,128.80 33.490	1,826,736.00 40.060	3.05 2.43	27,223 1.49	0.00
8,900	JOHNSON & JOHNSON CUSIP 478160104	562,110.87 63.159	507,478.00 57.020	0.85 0.68	19,224 3.79	4,806.00
23,000	JPMORGAN CHASE & CO CUSIP 46625H100	875,999.43 38.087	836,280.00 36.360	1.40 1.11	4,600 0.55	0.00
6,100	KIMBERLY CLARK CORP COM CUSIP 494368103	418,206.85 68.558	392,840.00 64.400	0.66 0.52	16,104 4.10	0.00
5,500	KOHL'S CORP CUSIP 500255104	234,122.90 42.568	258,170.00 46.940	0.43 0.34	0 0.00	0.00
21,000	LENNAR CORPORATION CLASS A COMMON CUSIP 526057104	400,328.10 19.063	276,150.00 13.150	0.46 0.37	3,360 1.22	0.00
12,400	LOWES COS INC CUSIP 548661107	382,000.60 30.806	251,472.00 20.280	0.42 0.33	5,456 2.17	0.00
8,700	MCDONALDS CORP CUSIP 580135101	391,405.17 44.989	635,622.00 73.060	1.06 0.85	19,140 3.01	4,785.00
9,400	MERCK & CO INC NEW CUSIP 58933Y105	484,162.64 51.507	330,504.00 35.160	0.55 0.44	14,288 4.32	0.00
22,100	MICROSOFT CORP CUSIP 594918104	512,232.60 23.178	518,576.50 23.465	0.87 0.69	11,492 2.22	2,873.00

WELLS
FARGOSTATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2010EMMA ECCLES JONES FOUNDATION
ACCOUNT NUMBER 051510

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE / SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL CURRENT YIELD	ACCRUED INCOME
12,700	MORGAN STANLEY COM CUSIP 617446448	326,837.59 25.735	313,563.00 24.690	0.52 0.42	2.540 0.81	0.00
4,800	OCCIDENTAL PETE CORP CUSIP 674599105	302,722.58 63.067	350,784.00 73.080	0.59 0.47	7.296 2.08	0.00
12,700	ORACLE CORPORATION CUSIP 68389X105	231,392.63 18.220	277,431.50 21.845	0.46 0.37	2.540 0.92	0.00
24,700	PFIZER INC CUSIP 717081103	628,138.29 25.431	392,977.00 15.910	0.66 0.52	17.784 4.53	4,446.00
13,300	PNC FINANCIAL SERVICES GROUP CUSIP 693475105	761,020.77 57.220	678,167.00 50.990	1.13 0.90	5.320 0.78	0.00
7,200	PROCTER & GAMBLE CO CUSIP 742718109	475,993.08 66.110	429,624.00 59.670	0.72 0.57	13.874 3.23	0.00
6,000	ROCKWELL COLLINS CUSIP 774341101	364,350.00 60.725	323,580.00 53.930	0.54 0.43	5.760 1.78	1,440.00
15,900	SEMICONDUCTOR HOLDERS TR DEP RCPT CUSIP 816636203	298,866.15 18.797	385,893.00 24.270	0.65 0.51	7.203 1.87	119.25
16,300	SPDR SERIES TRUST S & P HOMEBUILD CUSIP 78464A888	223,666.97 13.722	230,685.75 14.153	0.39 0.31	1.989 0.86	0.00
14,800	T ROWE PRICE GROUP INC CUSIP 74144T108	872,363.05 58.943	648,092.00 43.790	1.08 0.86	15.984 2.47	0.00
15,300	TOLL BROS INC CUSIP 889478103	306,347.31 20.023	264,498.75 17.287	0.44 0.35	0 0.00	0.00
20,402	UNION PACIFIC CORP CUSIP 907818108	465,660.26 22.824	1,488,121.88 72.940	2.49 1.98	26.931 1.81	6,732.66

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2010EMMA ECCLES JONES FOUNDATION
ACCOUNT NUMBER 051510

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
6,900	UNITED PARCEL SERVICE-CL B CUSIP 911312106	492,286.00 71.346	440,220.00 63.800	0.74 0.59	12,972 2.95	3,243.00
7,300	UNITED STS STL CORP NEW COM CUSIP 912909108	264,603.80 36.247	310,177.00 42.490	0.52 0.41	1,460 0.47	365.00
7,800	UNITED TECHNOLOGIES CORP CUSIP 913017109	488,507.64 62.629	508,638.00 65.210	0.85 0.68	13,260 2.61	3,315.00
26,200	US BANCORP DEL NEW CUSIP 902973304	660,648.28 25.216	544,960.00 20.800	0.91 0.73	5,240 0.96	0.00
11,000	VIACOM INC NEW CL B CUSIP 92553P201	446,261.20 40.569	345,620.00 31.420	0.58 0.46	6,600 1.91	1,650.00
7,700	WAL MART STORES INC CUSIP 931142103	334,038.91 43.382	386,078.00 50.140	0.65 0.51	9,317 2.41	2,329.25
18,800	WALT DISNEY CO CUSIP 254687106	604,684.42 32.164	611,752.00 32.540	1.02 0.81	6,580 1.08	0.00
5,700	WELLPOINT INC COM CUSIP 94973V107	304,296.21 53.385	283,047.75 49.658	0.47 0.38	0 0.00	0.00
260,000	WELLS FARGO & CO CUSIP 949746101	1,371,355.71 5.274	6,123,000.00 23.550	10.23 8.15	52,000 0.85	13,000.00
205,224.559	WELLS FARGO ADVANTAGE DISCOVERY FUND ADMIN CLASS #3703 CUSIP 949915359	4,586,968.25 22.351	3,833,594.76 18.680	6.41 5.10	0 0.00	0.00
237,330.636	WELLS FARGO ADVANTAGE SMALL MID CAP VALUE FUND-ADMIN CLASS #3706 CUSIP 949915276	3,867,902.87 16.298	3,080,551.66 12.980	5.15 4.10	26,581 0.86	0.00
TOTAL COMMON EQUITIES		59,251,892.32	59,827,529.61	100.00 79.66	1,184,697 1.98	85,503.66

STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2010EMMA ECCLES JONES FOUNDATION
ACCOUNT NUMBER 051510

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE / SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY TOTAL	ESTIMATED ANNUAL INCOME CURRENT YIELD	ACCRUED INCOME
OTHER EQUITIES						
7,400	ACCENTURE PLC CUSIP G1151C101	313,931.68 42.423	270,840.00 36.600	16.67 0.36	5,550 2.05	0.00
4,200	BHP BILLITON LIMITED - ADR SPONSORED ADR CUSIP 088606108	149,711.52 35.646	279,300.00 66.500	17.19 0.37	7,308 2.62	0.00
8,200	PETROLEO BRASILEIRO S.A. - COMM - ADR SPONSORED ADR CUSIP 71654V408	299,736.24 36.553	273,470.00 33.350	16.83 0.36	2,919 1.07	1,569.46
1,400	POTASH CORP SASK CUSIP 73755L107	168,902.30 120.644	206,150.00 147.250	12.69 0.27	560 0.27	0.00
6,500	SCHLUMBERGER LTD CUSIP 806857108	632,356.40 97.286	346,645.00 53.330	21.34 0.46	5,460 1.58	1,365.00
4,900	TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR CUSIP 881624209	213,798.55 43.632	248,038.00 50.620	15.27 0.33	3,038 1.22	0.00
TOTAL OTHER EQUITIES		1,778,436.69	1,624,443.00	100.00 2.16	24,835 1.53	2,934.46
TOTAL EQUITIES		61,030,329.01	61,451,972.61	100.00 81.83	1,209,532 1.97	88,438.12
OTHER ASSETS						
1	CARLYLE GLOBAL FIN SERV LP CARLYLE GLOBAL FINANCIAL SERVICES PARTNERS, L.P.	669,249.00 669,249.000	696,654.00 696,654.000	16.05 0.93	0 0.00	0.00
1	KEystone PRIVATE EQUITY II LP	1,462,193.00 1,462,193.000	1,645,030.00 1,645,030.000	37.89 2.19	0 0.00	0.00



**STATEMENT OF ASSETS AND LIABILITIES
AS OF AUGUST 31, 2010**

EMMA ECCLES JONES FOUNDATION
ACCOUNT NUMBER 051510

STATEMENT OF ASSETS AND LIABILITIES

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	% OF CATEGORY / TOTAL	ESTIMATED ANNUAL INCOME/ CURRENT YIELD	ACCRUED INCOME
2,000,000	PEER VENTURES GROUP III, L.P.	2,000,000.00 1.000	2,000,000.00 1.000	46.07 2.66	0 0.00	0.00
TOTAL OTHER ASSETS		4,131,442.00	4,341,684.00	100.00 5.78	0 0.00	0.00
TOTAL INVESTMENTS		74,596,433.94	75,100,111.52	100.00	1,569,677 2.09	88,440.09
TOTAL ACCRUALS		88,440.09	88,440.09			
TOTAL INVESTMENTS AND ACCRUALS		74,684,874.03	75,188,551.61		1,569,677 2.09	88,440.09

CHANGE IN ASSETS - THIS PERIOD

UNREALIZED APPRECIATION/DEPRECIATION - END OF PERIOD	\$ 503,677.58
UNREALIZED APPRECIATION/DEPRECIATION - BEGINNING OF PERIOD	5,412,230.79
NET CHANGE THIS PERIOD	\$ 4,908,553.21-