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Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

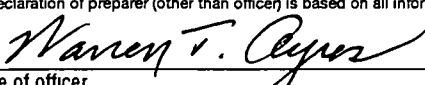
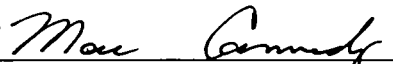
2009Open to Public
Inspection**A For the 2009 calendar year, or tax year beginning SEP 1, 2009 and ending AUG 31, 2010**

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type: See Specific Instructions	C Name of organization Midwestern State University Foundation, Inc.		D Employer identification number 75-1101337
		Doing Business As		E Telephone number (940) 322-4436
		Number and street (or P O box if mail is not delivered to street address) Room/suite 807 8th Street, 2nd Floor		
		City or town, state or country, and ZIP + 4 Wichita Falls, TX 76301-3381		G Gross receipts \$ 3,587,943.52
F Name and address of principal officer: Warren Ayres 2525 Kell Blvd., Suite 510, Wichita Falls, TX		H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list. (see instructions) H(c) Group exemption number ▶		
I Tax-exempt status: ☒ 501(c) (3) (insert no.) ☐ 4947(a)(1) or ☐ 527				
J Website: ▶ N/A				
K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶			L Year of formation 1960 M State of legal domicile TX	

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities. <u>To receive contributions by means of donations, gifts, and bequests and to expend such funds for</u>		
	2	Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	7
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	7
	5	Total number of employees (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	0
	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	0.00
7b	Net unrelated business taxable income from Form 990-T, line 34	7b	0.00	
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year 598,735.16	Current Year 138,249.95
	9	Program service revenue (Part VIII, line 2g)		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<567,052.84>	628,873.90
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	12,478.77	6,892.39
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	44,161.09	774,016.24
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	609,700.00	389,607.00
	14	Benefits paid to or for members (Part IX, column (A), line 4)		
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		
	16a	Professional fundraising fees (Part IX, column (A), line 11e)		
	17	b Total fundraising expenses (Part IX, column (D), line 25) ▶	655,437.87	524,858.65
	18	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	1,265,137.87	914,465.65
	19	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<1,220,976.78>	<140,449.41>
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	Beginning of Current Year 13,443,084.06	End of Year 13,396,051.82
	21	Total liabilities (Part X, line 26)	3,454.50	3,051.00
	22	Net assets or fund balances. Subtract line 21 from line 20	13,439,629.56	13,393,000.82

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
Sign Here	Signature of officer 		Date 4-12-2011	
	Warren Ayres, Chairman/Trustee Type or print name and title			
Paid Preparer's Use Only	Preparer's signature 	Date 4/11/11	Check if self-employed ☐	Preparer's identifying number (see instructions) P00123468
	Firm's name (or yours if self-employed), address, and ZIP + 4 Freeman, Shapard & Story 807 8th Street, 2nd Floor Wichita Falls, TX 76301-3381		EIN ▶ 75-0706311 Phone no ▶ (940) 322-4436	

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

932001 02-04-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2009)

See Schedule O for Organization Continuation Statement

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SCANNED MAY 03 2011

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

To receive contributions by means of donations, gifts, and bequests and to expend such funds for the advancement of the literary, scientific, and other educational endeavors of Midwestern State University, a tax exempt institution of higher learning.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 389,607.00 including grants of \$ 389,607.00) (Revenue \$)
Awarding scholarships to qualified students on the basis of need and merit. See Schedule 4

4b (Code:) (Expenses \$ 215,646.06 including grants of \$) (Revenue \$)
Funding of various special projects of the University. See Schedule 5.

4c (Code:) (Expenses \$ 160,589.11 including grants of \$) (Revenue \$)
President's office discretionary fund, publicity and public relations, faculty/staff program, Institutional Advancement position and other activities to aid in the growth and operation of the University.

4d Other program services. (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses \$ 765,842.17

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i> - Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i> - Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i> - Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i> - Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i> - Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i> - Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X</i>	X	
12 Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>	X	
12A Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	Yes No	X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

Midwestern State University Foundation,
Inc.

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Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

Note. All Form 990 filers are required to complete Schedule O.

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Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	X	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	X	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.**Section A. Governing Body and Management**

		Yes	No
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a	The governing body?	X	
b	Each committee with authority to act on behalf of the governing body?		X
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a		X
b		
10b		
11	X	
11A		
12a		X
b		
12b		
c		
12c		
13		X
14		X
15		
a		X
b		X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a		X
b		
16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **None**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **Freemon, Shapard & Story - 940-322-4436**
807 8th Street, 2nd Floor, Wichita Falls, TX 76301

(A) Name and title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Total								0.00	0.00	0.00

1b Total	0.00	0.00	0.00
-----------------	------	------	------

2	Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization	0
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3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3		X
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4		X
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5		X

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. NONE		
(A) Name and business address	(B) Description of services	(C) Compensation
2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►		0

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Inc.

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Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	138,249.95			
	g	Noncash contributions included in lines 1a-1f \$		1,166.85			
	h	Total. Add lines 1a-1f		138,249.95			
Program Service Revenue	2 a		Business Code				
	b						
	c						
	d						
	e						
	f		All other program service revenue				
	g	Total. Add lines 2a-2f					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		405,108.11			405,108.11
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties		6,892.39			6,892.39
	6 a	Gross Rents	(i) Real (ii) Personal				
	b	Less: rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	3037693			
	b	Less: cost or other basis and sales expenses		2813927			
	c	Gain or (loss)		223766			
	d	Net gain or (loss)		223,765.79			223,765.79
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from fundraising events					
	9 a	Gross income from gaming activities. See Part IV, line 19	a				
	b	Less: direct expenses	b				
	c	Net income or (loss) from gaming activities					
	10 a	Gross sales of inventory, less returns and allowances	a				
	b	Less: cost of goods sold	b				
	c	Net income or (loss) from sales of inventory					
Miscellaneous Revenue			Business Code				
11 a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d						
12	Total revenue. See instructions		774,016.24	0.00	0.00	635,766.29	

Midwestern State University Foundation,
Inc.

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	389,607.00	389,607.00		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal	663.12		663.12	
c Accounting	39,700.00		39,700.00	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees	103,540.34		103,540.34	
g Other				
12 Advertising and promotion				
13 Office expenses	32.25		32.25	
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a Schedule 2	380,922.94	376,235.17	4,687.77	
b				
c				
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	914,465.65	765,842.17	148,623.48	0.00
26 Joint costs. Check here ☐ if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Midwestern State University Foundation,
Inc.

Form 990 (2009)

75-1101337 Page 11

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	2,479.01	1	19,092.98
	2 Savings and temporary cash investments	617,664.88	2	345,708.57
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	403,367.17	4	266,264.55
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	222,699.45	9	317,044.48
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 9,261.55		
	b Less: accumulated depreciation	10b	10c 9,261.55	
	11 Investments - publicly traded securities	12,108,381.24	11	12,378,240.98
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11	26,964.94	13	31,380.97
	14 Intangible assets	52,265.82	14	29,057.74
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	13,443,084.06	16	13,396,051.82	
Liabilities	17 Accounts payable and accrued expenses	3,454.50	17	3,051.00
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	3,454.50	26	3,051.00
	Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.		
27 Unrestricted net assets		1,392,610.67	27	1,278,239.17
28 Temporarily restricted net assets		3,686,346.38	28	3,647,639.18
29 Permanently restricted net assets		8,360,672.51	29	8,467,122.47
Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.				
30 Capital stock or trust principal, or current funds			30	
31 Paid-in or capital surplus, or land, building, or equipment fund			31	
32 Retained earnings, endowment, accumulated income, or other funds			32	
33 Total net assets or fund balances		13,439,629.56	33	13,393,000.82
34 Total liabilities and net assets/fund balances		13,443,084.06	34	13,396,051.82

Form 990 (2009)

Part XI Financial Statements and Reporting

- 1 Accounting method used to prepare the Form 990: ☐ Cash ☒ Accrual ☐ Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a Were the organization's financial statements compiled or reviewed by an independent accountant?
- b Were the organization's financial statements audited by an independent accountant?
- c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:
☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis
- 3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form 990 (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization **Midwestern State University Foundation, Inc.** Employer identification number **75-1101337**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other
- e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☐
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?
- h Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
Total									

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Schedule A (Form 990 or 990-EZ) 2009 Inc.

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	728104.88	306023.82	264140.61	598735.16	138249.95	2035254
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	728104.88	306023.82	264140.61	598735.16	138249.95	2035254
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						933980.37
6 Public support. Subtract line 5 from line 4						1101274

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	728104.88	306023.82	264140.61	598735.16	138249.95	2035254
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	396524.11	466739.15	475645.78	382652.43	412000.50	2133562
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						4168816
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	26.42	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	30.31	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ ☐			
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ▶ ☐			
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☒			
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ ☐			
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ ☐			

Schedule A (Form 990 or 990-EZ) 2009

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

Part II, Section C, line 17a, Facts and Circumstances Test:

See attachment.

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities
For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No 1545-0047

2009

**Open to Public
Inspection**

If the organization answered "Yes," to Form 990, Part IV, line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," to Form 990, Part IV, line 5 (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization	Midwestern State University Foundation, Inc.	Employer identification number	75-1101337
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$
- 3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year?
☐ Yes ☐ No
- 4a Was a correction made?
☐ Yes ☐ No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$
☐ Yes ☐ No
- 4 Did the filing organization file **Form 1120-POL** for this year?
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. **Schedule C (Form 990 or 990-EZ) 2009**
LHA

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check ☐ if the filing organization belongs to an affiliated group.
- B** Check ☐ if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures
(The term "expenditures" means amounts paid or incurred.)

(a) Filing organization's totals	(b) Affiliated group totals
--	--------------------------------

- 1 a** Total lobbying expenditures to influence public opinion (grass roots lobbying)
- b** Total lobbying expenditures to influence a legislative body (direct lobbying)
- c** Total lobbying expenditures (add lines 1a and 1b)
- d** Other exempt purpose expenditures
- e** Total exempt purpose expenditures (add lines 1c and 1d)
- f** Lobbying nontaxable amount. Enter the amount from the following table in both columns.

If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:
Not over \$500,000	20% of the amount on line 1e.
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.
Over \$17,000,000	\$1,000,000.

- g** Grassroots nontaxable amount (enter 25% of line 1f)
- h** Subtract line 1g from line 1a. If zero or less, enter -0-
- i** Subtract line 1f from line 1c. If zero or less, enter -0-
- j** If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?

☐ Yes ☐ No

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2007	(c) 2008	(d) 2009	(e) Total
2a Lobbying nontaxable amount	180,137.55	188,201.48			368,339.03
b Lobbying ceiling amount (150% of line 2a, column(e))					552,508.55
c Total lobbying expenditures	65,001.00	75,000.00			140,001.00
d Grassroots nontaxable amount	45,034.39	47,050.37			92,084.76
e Grassroots ceiling amount (150% of line 2d, column (e))					138,127.14
f Grassroots lobbying expenditures					

Schedule C (Form 990 or 990-EZ) 2009

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768
(election under section 501(h)).

	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities? If "Yes," describe in Part IV			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?		
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
3 Did the organization agree to carryover lobbying and political expenditures from the prior year?		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; and Part II-B, line 1i. Also, complete this part for any additional information.

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.**

▶ **Attach to Form 990. ▶ See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization **Midwestern State University Foundation, Inc.**

Employer identification number
75-1101337

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

☐ Preservation of land for public use (e.g., recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
(ii) Assets included in Form 990, Part X	▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b Assets included in Form 990, Part X	▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a ☐ Public exhibition
b ☐ Scholarly research
c ☐ Preservation for future generations

- d ☐ Loan or exchange programs
e ☐ Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets

to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

- c Beginning balance
d Additions during the year
e Distributions during the year
f Ending balance

	Amount
1c	
1d	
1e	
1f	

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

1a Beginning of year balance

b Contributions

c Net investment earnings, gains, and losses

d Grants or scholarships

e Other expenditures for facilities and programs

f Administrative expenses

g End of year balance

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a					
b					
c					
d					
e					
f					
g					

2 Provide the estimated percentage of the year end balance held as:

a Board designated or quasi-endowment ► _____ %

b Permanent endowment ► _____ %

c Term endowment ► _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

	Yes	No
3a(i)		
3a(ii)		
3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land	9,261.55			9,261.55
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				9,261.55

Schedule D (Form 990) 2009

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	774,016.24
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	914,465.65
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	<140,449.41>
4	Net unrealized gains (losses) on investments	4	93,820.67
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	93,820.67
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	<46,628.74>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	867,837.00
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	93,820.76
e	Add lines 2a through 2d	2e	93,820.76
3	Subtract line 2e from line 1	3	774,016.24
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.00
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	774,016.24

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	914,465.00
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	<0.65>
e	Add lines 2a through 2d	2e	<0.65>
3	Subtract line 2e from line 1	3	914,465.65
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.00
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	914,465.65

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XII, Line 2d - Other Adjustments:

Rounding differences: 0.

Unrealized gain on investments: 93821.

Part XIII, Line 2d - Other Adjustments:

Rounding differences: -1.

Employer identification number
75-1101337

Part I	General Information on Grants and Assistance
1	Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II **Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed

2	Enter total number of section 501(c)(3) and government organizations	1.00	▲
3	Enter total number of other organizations		▲

Schedule I (Form 990) 2009

Midwestern State University Foundation,
Inc.

Schedule I (Form 990) 2009

75-1101337

Page 2

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Schedule I, Part I, Line 2: The Foundation Board monitors the use of grant funds by corresponding with appropriate coordinating personnel at Midwestern State University to ensure that all scholarships are being disbursed according to agreement guidelines. The Foundation receives an annual audit which also checks procedures and disbursements.

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33.
Also complete this part for any additional information.

Schedule M, Line 32b: The Foundation uses Smith Barney, it's brokerage
firm, to process and sell non-cash contributions as needed to stay
aligned with the current investment policy of the Foundation.

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization

Midwestern State University Foundation,
Inc.

Employer identification number

75-1101337

Form 990, Part I, Line 1, Description of Organization Mission:

the advancement of the literary, scientific, and other educational
endeavors of Midwestern State University, a tax exempt institution of
higher learning.

Form 990, Part VI, Section A, line 8b: Committees are not applicable to
this organization.

Form 990, Part VI, Section B, line 11: A copy of the 990 is received and
reviewed for accuracy and completeness by the Chairman and Board before
filing.

Form 990, Part VI, Section C, Line 19: The organization makes information
available to the public upon request.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization Midwestern State University Foundation, Inc.	Employer identification number 75-1101337
	Number, street, and room or suite no. If a P.O. box, see instructions. 807 8th Street, 2nd Floor	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Wichita Falls, TX 76301-3381	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| ☒ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☐ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

Freemon, Shapard & Story

- The books are in the care of ► **807 8th Street, 2nd Floor, Wichita Falls, TX - 76301**
Telephone No. ► **940-322-4436** FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **April 15, 2011**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

► ☐ calendar year _____ or
 ► ☒ tax year beginning **SEP 1, 2009**, and ending **AUG 31, 2010**.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

QUALIFYING AS A PUBLICLY SUPPORTED CHARITY
UNDER THE FACTS & CIRCUMSTANCES TEST
MIDWESTERN STATE UNIVERSITY FOUNDATION, INC.

August 31, 2010

Midwestern State University Foundation, Inc. is a Section 501(c)(3) organization that normally receives a "substantial" part of its support (under a facts and circumstances test) from direct contributions from the public and qualifies as a public charity under IRC Sec. 170(b)(1)(A)(vi) [Reg. 1.170A-9(e)(3)].

Midwestern State University Foundation, Inc. satisfies the requirements to qualify as a public charity under the facts and circumstances test [Reg. 1.170A-9(e)(3)] as follows:

1. The public support "normally" received by the organization exceeds at least 10% of the total support "normally" received by the organization. For purposes of the 10% test, the organization used the same four-year test period and definition of total support and public support used in calculating the 33 1/3 % test for public support (including the 2% limit).
2. The Midwestern State University Foundation, Inc. is organized and operated to attract new and additional public support on a continuous basis as is stated in its Articles of Incorporation that "the purpose for which the corporation is organized is to receive contributions by means of donations, gifts, and bequests and to expend such funds for the advancement of the literary, scientific, and other educational endeavors of Midwestern State University, a tax-exempt institution of higher learning."
3. All pertinent facts and circumstances indicate that Midwestern State University Foundation, Inc. is publicly supported as follows:
 - a. A high percentage of support comes from the public, i.e. 26.42% for YE 8-31-10, 30.31% for YE 8-31-09 and 35.68% for YE 8-31-08.
 - b. The 10% test is satisfied by support from a number of unrelated donors as the Foundation has many different unrelated contributors.
 - c. The Foundation's governing body represents the broad interests of the public by representing the interests of Midwestern State University, a state supported public tax-exempt institution of higher learning.
 - d. The Foundation provides services for the benefit of the general public on a continuous basis by expending funds for scholarships and other programs relating to Midwestern State University.
 - e. The organization maintains a definitive program for accomplishing its charitable work by budgeting and spending funds in accordance with its Articles of Incorporation.

Schedule 1

REVENUE, EXPENSES AND FUND BALANCES

MIDWESTERN STATE UNIVERSITY FOUNDATION, INC. - TIN 75-1101337

Year Ended August 31, 2010

REVENUE

Contributions directly from the public		\$ 138,249.95
Interest	\$ 161,543.00	
Dividends	<u>243,565.11</u>	405,108.11
Other investment income		6,892.39
Sale of assets - Sch. 3.		
Gross amounts received	\$ 3,037,693.07	
Less cost or other basis	<u>2,813,927.28</u>	<u>223,765.79</u>
Total revenue		\$ 774,016.24

EXPENSES

Program services - Sch. 2	\$ 765,842.17	
Management and general - Sch. 2	<u>148,623.48</u>	
Total expenses		<u>914,465.65</u>
Excess (deficit) for the year		\$ (140,449.41)
Net assets - September 1, 2009		13,439,629.56
Other changes in net assets - Fair market value		<u>93,820.67</u>
Net assets - August 31, 2010		<u>\$ 13,393,000.82</u>

Schedule 2

ALLOCATION OF EXPENSES BY FUNCTION

MIDWESTERN STATE UNIVERSITY FOUNDATION, INC. - TIN 75-1101337

Year Ended August 31, 2010

	<u>Total</u>	<u>Program Services</u>	<u>Management & General</u>
Grants and allocations - Sch. 4	\$ 389,607.00	\$ 389,607 00	\$
Accounting & auditing	39,700 00		39,700.00
Investment fees	103,540 34		103,540 34
Legal	663.12		663.12
Office expense	32.25		32.25
Other expenses			
Special projects - Sch. 5	215,646.06	215,646.06	
Institutional Advancement	28,000 00	28,000.00	
Insurance	637.00		637.00
Miscellaneous projects	1,494.17	1,494.17	
President's office discretionary fund	72,500 00	72,500.00	
Publicity and public relations	57,044.94	57,044 94	
Faculty/Staff program	1,550.00	1,550 00	
Taxes	<u>4,050.77</u>		<u>4,050.77</u>
 Totals	 <u>\$ 914,465.65</u>	 <u>\$ 765,842.17</u>	 <u>\$ 148,623.48</u>

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Schedule 3
MIDWESTERN STATE UNIVERSITY FDN INC
GAIN ON SALES OF ASSETS 2010

(SB-GS)
PAGE 1

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
AMERICAN NATL BANK - STOCKS							
CORNING INC DEB 6.75% 9/1	5/08/2009	8/13/2010	.00	394,824.50	362,481.30	32,343.20	.00
FHLMC 200M 6.0% 8-1-16	1/05/2007	11/23/2009	.00	215,375.00	204,601.15	10,773.85	.00

*** AMERICAN NATL BANK - STOCKS		***	.00	610,199.50	567,082.45	43,117.05	.00
SMITH BARNEY-NWQ - STOCKS							
AT&T INC.	10/27/2005	5/05/2010	90.00	2,318.70	2,132.76	185.94	.00
AT&T INC.	10/27/2005	5/05/2010	2,042.00	52,608.79	48,370.28	4,238.51	.00
AT&T INC.	10/27/2005	5/06/2010	448.00	11,425.38	10,612.09	813.29	.00
AT&T INC.	10/27/2005	5/06/2010	562.00	14,332.72	13,320.52	1,012.20	.00
ANGLOGOLD ASHANTI LTD	4/18/2008	9/11/2009	524.00	22,605.19	19,463.93	3,141.26	.00
ANGLOGOLD ASHANTI LTD	4/18/2008	9/15/2009	380.00	16,414.09	14,115.06	2,299.03	.00
AGILENT TECHNOLOGIES INC	12/19/2008	9/30/2009	591.00	16,476.00	9,738.26	6,737.74	.00
AGILENT TECHNOLOGIES INC	12/19/2008	10/08/2009	601.00	16,558.20	9,903.04	6,655.16	.00
AGILENT TECHNOLOGIES INC	12/19/2008	10/09/2009	409.00	11,228.81	6,739.34	4,489.47	.00
AGILENT TECHNOLOGIES INC	12/19/2008	10/12/2009	1,030.00	28,338.28	16,971.93	11,366.35	.00
AGILENT TECHNOLOGIES INC	12/19/2008	10/15/2009	445.00	12,271.36	7,332.53	4,938.83	.00
AON CORP	7/14/2003	4/29/2010	457.00	20,129.81	10,742.38	9,387.43	.00
APACHE CORP	9/11/2006	1/21/2010	207.00	21,882.15	13,019.14	8,863.01	.00
CANADIAN NATURAL RES LTD	11/16/2009	2/18/2010	100.00	6,955.71	6,927.73	27.98	.00
COMCAST CORP CL A-SPL	2/03/2006	10/05/2009	319.16	4,640.18	5,757.23	.00	1,117.05
COMCAST CORP CL A-SPL	2/06/2006	10/05/2009	1,434.84	20,860.74	25,806.64	.00	4,945.90
COMCAST CORP CL A-SPL	2/06/2006	10/07/2009	341.00	5,013.52	6,133.14	.00	1,119.62
COMCAST CORP CL A-SPL	11/26/2007	10/07/2009	852.00	12,526.46	16,300.55	.00	3,774.09
COMCAST CORP CL A-SPL	11/26/2007	10/08/2009	596.00	8,897.39	11,402.73	.00	2,505.34

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MIDWESTERN STATE UNIVERSITY FDN INC
GAIN ON SALES OF ASSETS 2010

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PAGE 2

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
COMCAST CORP CL A-SPL	11/26/2007	12/21/2009	1,198.00	19,868.32	22,920.26	.00	3,051.94
COMCAST CORP CL A-SPL	8/20/2009	12/21/2009	1,047.00	17,364.05	14,663.65	2,700.40	.00
COMCAST CORP CL A-SPL	8/20/2009	3/17/2010	2,680.00	44,972.23	37,534.48	7,437.75	.00
COMCAST CORP CL A-SPL	8/20/2009	3/18/2010	671.00	11,285.53	9,397.62	1,887.91	.00
CA INC	1/30/2002	1/21/2010	125.00	2,915.70	4,117.07	.00	1,201.37
CA INC	2/22/2002	1/21/2010	307.00	7,160.96	4,669.81	2,491.15	.00
CONOCOPHILLIPS	7/10/2000	3/26/2010	19.00	969.52	346.83	622.69	.00
CONOCOPHILLIPS	4/14/2005	3/26/2010	738.46	37,681.58	46,854.42	.00	9,172.84
CONOCOPHILLIPS	4/15/2005	3/26/2010	161.54	8,242.85	10,249.40	.00	2,006.55
CONOCOPHILLIPS	11/20/2009	3/26/2010	87.00	4,439.36	4,521.36	.00	82.00
CONOCOPHILLIPS	11/20/2009	6/15/2010	214.00	11,594.99	11,121.49	473.50	.00
CONOCOPHILLIPS	11/24/2009	6/15/2010	361.00	19,559.76	18,876.51	683.25	.00
CONOCOPHILLIPS	11/24/2009	6/16/2010	76.00	4,112.17	3,974.00	138.17	.00
CONOCOPHILLIPS	11/25/2009	6/16/2010	308.00	16,665.10	16,239.76	425.34	.00
CONOCOPHILLIPS	11/27/2009	6/16/2010	171.00	9,252.38	8,856.71	395.67	.00
CITIGROUP INC	12/17/2009	3/17/2010	8,665.00	35,320.69	27,714.14	7,606.55	.00
CITIGROUP INC	12/17/2009	4/14/2010	7,103.00	34,615.88	22,718.23	11,897.65	.00
CITIGROUP INC	12/17/2009	4/16/2010	3,003.00	13,809.36	9,604.80	4,204.56	.00
CVS CORP	11/05/2009	6/14/2010	524.00	16,817.96	15,085.28	1,732.68	.00
CVS CORP	11/05/2009	6/15/2010	609.00	19,513.49	17,532.32	1,981.17	.00
EOG RESOURCES INC	11/06/2008	11/16/2009	402.00	36,286.55	30,927.79	5,358.76	.00
EOG RESOURCES INC	11/06/2008	11/24/2009	5.00	440.39	384.67	55.72	.00
EOG RESOURCES INC	11/07/2008	11/24/2009	143.00	12,595.26	11,090.61	1,504.65	.00
EOG RESOURCES INC	11/11/2008	11/24/2009	326.00	28,713.66	25,340.53	3,373.13	.00
FRONTIER COMMUNICATIONS	7/02/2010	12/28/1999	.31	2.30	4.75	.00	2.45

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MIDWESTERN STATE UNIVERSITY FDN INC
GAIN ON SALES OF ASSETS 2010

(SB-GS)
PAGE 3

DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
FRONTIER COMMUNICATIONS	7/02/2010	10/03/2003	.48	3.52	3.83	.00	.31
GENWORTH FINL IN CL A	5/25/2004	2/18/2010	1,485.00	22,441.03	28,659.76	.00	6,218.73
GENWORTH FINL IN CL A	5/26/2004	2/18/2010	1,115.00	16,849.67	21,742.50	.00	4,892.83
GENWORTH FINL IN CL A	5/27/2004	2/18/2010	100.00	1,511.18	1,949.99	.00	438.81
HALLIBURTON CO	11/12/2008	1/21/2010	601.00	19,597.94	10,571.23	9,026.71	.00
J P MORGAN CHASE & CO	8/24/2001	4/16/2010	144.00	6,630.85	5,900.11	730.74	.00
KIMBERLY CLARK CORP	10/05/2000	8/24/2010	216.00	14,002.37	12,092.35	1,910.02	.00
KIMBERLY CLARK CORP	10/05/2000	8/25/2010	376.00	24,256.82	21,049.65	3,207.17	.00
KIMBERLY CLARK CORP	10/08/2000	8/30/2010	38.00	2,449.21	2,127.36	321.85	.00
KIMBERLY CLARK CORP	1/14/2001	8/30/2010	22.00	1,417.96	1,334.02	83.94	.00
KIMBERLY CLARK CORP	1/14/2001	8/31/2010	217.00	13,999.15	13,158.28	840.87	.00
KRAFT FOODS INC CLASS A	2/26/1998	9/14/2009	477.43	12,460.93	6,945.20	5,515.73	.00
KRAFT FOODS INC CLASS A	5/21/1998	9/14/2009	386.57	10,089.49	4,952.40	5,137.09	.00
KRAFT FOODS INC CLASS A	5/21/1998	9/15/2009	679.00	17,710.88	8,698.75	9,012.13	.00
KRAFT FOODS INC CLASS A	9/15/2000	9/15/2009	557.00	14,528.73	5,252.86	9,275.87	.00
LOEWS CORPORATION	10/23/2007	1/21/2010	448.00	16,579.32	22,214.62	.00	5,635.30
LOEWS CORPORATION	11/09/2007	1/21/2010	174.00	6,439.29	7,984.23	.00	1,544.94
MICROSOFT CORP	2/02/2005	10/23/2009	1,218.00	34,514.31	32,161.78	2,352.53	.00
MICROSOFT CORP	2/02/2005	10/26/2009	1,035.00	29,925.12	27,329.59	2,595.53	.00
MICROSOFT CORP	2/02/2005	11/05/2009	1,303.00	37,217.28	34,406.23	2,811.05	.00
MICROSOFT CORP	6/27/2005	11/05/2009	111.00	3,170.47	2,787.21	383.26	.00
MICROSOFT CORP	6/27/2005	12/16/2009	1,332.00	40,312.87	33,446.52	6,866.35	.00
MOSAIC COMPANY	6/30/2009	8/17/2010	240.00	13,386.25	10,832.88	2,553.37	.00
MOSAIC COMPANY	6/30/2009	8/18/2010	240.00	13,719.86	10,832.88	2,886.98	.00
MOSAIC COMPANY	6/30/2009	8/20/2010	266.00	15,039.62	12,006.44	3,033.18	.00

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MIDWESTERN STATE UNIVERSITY FDN INC
GAIN ON SALES OF ASSETS 2010

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DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
MOSAIC COMPANY	6/30/2009	8/23/2010	263.00	15,493.48	11,871.04	3,622.44	.00
NOBLE ENERGY INC	2/07/2005	12/24/2009	39.00	2,840.90	1,162.03	1,678.87	.00
NOBLE ENERGY INC	2/07/2005	12/28/2009	303.00	22,157.30	9,028.07	13,129.23	.00
NOBLE ENERGY INC	2/08/2005	12/28/2009	39.00	2,851.93	1,167.07	1,684.86	.00
NOBLE ENERGY INC	2/08/2005	1/25/2010	273.00	21,393.01	8,169.48	13,223.53	.00
NOBLE ENERGY INC	2/08/2005	1/26/2010	157.00	12,209.38	4,698.20	7,511.18	.00
NOBLE ENERGY INC	2/08/2005	2/17/2010	159.00	12,144.53	4,758.05	7,386.48	.00
NOBLE ENERGY INC	2/08/2005	3/02/2010	158.00	11,691.22	4,728.13	6,963.09	.00
NOBLE ENERGY INC	5/18/2005	3/02/2010	63.00	4,661.69	2,163.22	2,498.47	.00
PITNEY BOWES INC	12/10/1999	5/24/2010	2,169.00	48,439.67	92,642.24	.00	44,202.57
RAYTHEON CO NEW	12/10/2002	12/22/2009	559.00	29,327.23	15,785.04	13,542.19	.00
RAYTHEON CO NEW	12/10/2002	2/19/2010	188.00	10,390.80	5,308.75	5,082.05	.00
RAYTHEON CO NEW	9/04/2003	2/19/2010	488.00	26,971.85	15,794.70	11,177.15	.00
RAYTHEON CO NEW	9/04/2003	6/03/2010	308.00	16,348.05	9,968.79	6,379.26	.00
RAYTHEON CO NEW	9/04/2003	6/15/2010	136.00	7,185.28	4,401.80	2,783.48	.00
TALISMAN ENERGY INC	6/23/2008	2/18/2010	800.00	14,410.21	18,198.64	.00	3,788.43
UNION PACIFIC CORP	3/09/2004	3/01/2010	94.00	6,350.78	2,892.75	3,458.03	.00
UNION PACIFIC CORP	3/10/2004	3/01/2010	101.00	6,823.72	3,101.35	3,722.37	.00
UNION PACIFIC CORP	3/09/2004	12/26/2010	409.00	27,644.36	12,586.52	15,057.84	.00
VERIZON COMMUNICATIONS	12/28/1999	12/17/2009	238.00	7,867.07	14,007.36	.00	6,140.29
VERIZON COMMUNICATIONS	12/28/1999	7/20/2010	1,082.00	28,815.01	59,731.62	.00	30,916.61
VERIZON COMMUNICATIONS	10/03/2003	7/20/2010	1,650.00	43,941.56	48,207.91	.00	4,266.35
VIACOM INC CL B	12/03/2004	4/12/2010	117.00	4,186.54	5,116.77	.00	930.23
VIACOM INC CL B	12/03/2004	4/14/2010	654.00	23,366.69	28,601.42	.00	5,234.73
*** SMITH BARNEY-NWQ - STOCKS		***	63,601.79	1,515,449.90	1,352,067.39	163,382.51	.00

SMITH BARNEY-SKAGGS - STOCKS

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DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
BABCOCK & WILCOX COMPANY	8/19/2008	8/02/2010	.05	1.18	1.65	.00	.47
BABCOCK & WILCOX COMPANY	8/22/2008	8/02/2010	.01	.31	.44	.00	.13
BABCOCK & WILCOX COMPANY	8/28/2008	8/02/2010	.16	3.70	5.35	.00	1.65
BABCOCK & WILCOX COMPANY	8/29/2008	8/02/2010	.03	.63	.91	.00	.28
BABCOCK & WILCOX COMPANY	9/02/2008	8/02/2010	.09	2.18	2.84	.00	.66
BABCOCK & WILCOX COMPANY	9/03/2008	8/02/2010	.03	.62	.74	.00	.12
BABCOCK & WILCOX COMPANY	9/12/2008	8/02/2010	.13	2.95	3.74	.00	.79
ANADARKO PETROLEUM	1/25/2002	6/10/2010	260.00	10,035.34	6,344.72	3,690.62	.00
ANADARKO PETROLEUM	2/20/2004	6/10/2010	135.00	5,210.65	3,442.26	1,768.39	.00
ANADARKO PETROLEUM	2/20/2004	6/29/2010	55.00	2,014.03	1,402.40	611.63	.00
ANADARKO PETROLEUM	12/28/2006	6/29/2010	215.00	7,873.04	9,444.26	.00	1,571.22
ANADARKO PETROLEUM	12/28/2006	6/30/2010	250.00	9,016.27	10,981.70	.00	1,965.43
ANADARKO PETROLEUM	8/24/2009	6/30/2010	70.00	2,524.55	3,798.35	.00	1,273.80
ANADARKO PETROLEUM	8/24/2009	7/01/2010	310.00	11,422.40	16,821.25	.00	5,398.85
ANADARKO PETROLEUM	8/24/2009	7/01/2010	245.00	9,027.38	13,294.21	.00	4,266.83
COMERICA	6/17/2008	9/21/2009	160.00	4,761.42	5,100.14	.00	338.72
COMERICA	6/17/2008	9/22/2009	320.00	9,531.66	10,200.29	.00	668.63
COMERICA	8/13/2008	9/22/2009	620.00	18,467.59	18,561.56	.00	93.97
COMERICA	8/13/2008	10/28/2009	57.00	1,624.47	1,706.47	.00	82.00
COMERICA	8/13/2008	10/29/2009	380.00	10,830.14	11,376.44	.00	546.30
COMERICA	8/13/2008	11/03/2009	363.00	9,933.27	10,867.49	.00	934.22
CITRIX SYSTEMS INC	9/12/2008	8/19/2010	225.00	13,080.87	6,522.32	6,558.55	.00
CITRIX SYSTEMS INC	9/15/2008	8/19/2010	235.00	13,662.24	6,597.23	7,065.01	.00
EAST WEST BANCORP INC	8/26/2008	9/01/2009	71.00	653.36	852.00	.00	198.64
EAST WEST BANCORP INC	8/26/2008	9/09/2009	652.00	5,999.02	7,824.00	.00	1,824.98

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MIDWESTERN STATE UNIVERSITY FDN INC
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DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
EAST WEST BANCORP INC	8/26/2008	9/10/2009	51.00	469.18	612.00	.00	142.82
EMERSON ELECTRIC CO	10/01/2001	4/16/2010	355.00	18,465.64	8,243.44	10,222.20	.00
FRANKLIN RESOURCES INC	6/22/2006	11/30/2009	310.00	33,275.10	26,898.58	6,376.52	.00
FRANKLIN RESOURCES INC	10/14/2008	11/30/2009	40.00	4,293.56	2,879.34	1,414.22	.00
MARRIOTT INTL INC NEW CL	3/24/2009	9/03/2009	.86	19.88	14.86	5.02	.00
MARRIOTT INTL INC NEW CL	3/24/2009	12/03/2009	.67	18.18	11.66	6.52	.00
MARRIOTT INTL INC NEW CL	3/24/2009	6/25/2010	493.00	15,869.50	8,484.59	7,384.91	.00
MURPHY OIL CORP	9/11/2008	6/02/2010	200.00	10,187.64	13,316.08	.00	3,128.44
NOVELLUS SYS INC	10/05/2005	11/18/2009	290.00	6,325.43	7,148.94	.00	823.51
NOVELLUS SYS INC	10/05/2005	11/19/2009	623.00	13,031.89	15,357.88	.00	2,325.99
NOVELLUS SYS INC	10/05/2005	12/24/2009	87.00	2,053.19	2,144.68	.00	91.49
NOVELLUS SYS INC	10/20/2005	12/24/2009	190.00	4,483.98	4,137.84	346.14	.00
NOVELLUS SYS INC	1/12/2006	12/24/2009	430.00	10,147.95	11,085.57	.00	937.62
NOVELLUS SYS INC	8/09/2007	12/24/2009	340.00	8,023.96	8,839.22	.00	815.26
NOVELLUS SYS INC	9/10/2007	12/24/2009	430.00	10,147.95	11,601.87	.00	1,453.92
NOVELLUS SYS INC	1/11/2008	12/24/2009	265.00	6,253.97	6,285.03	.00	31.06
NOVELLUS SYS INC	4/04/2008	12/24/2009	745.00	17,581.93	17,495.65	86.28	.00
PACCAR INC	9/12/2008	12/04/2009	167.00	6,147.69	7,174.90	.00	1,027.21
PACCAR INC	9/15/2008	12/04/2009	153.00	5,632.32	6,527.22	.00	894.90
PACCAR INC	1/07/2009	12/10/2009	270.00	9,935.98	8,611.14	1,324.84	.00
PACCAR INC	2/06/2009	12/10/2009	211.00	7,764.79	6,523.45	1,241.34	.00
PACCAR INC	2/06/2009	12/22/2009	34.00	1,252.41	1,051.17	201.24	.00
PACCAR INC	5/28/2009	12/22/2009	215.00	7,919.64	6,141.43	1,778.21	.00
ROBERT HALF INTERNATIONAL	9/23/2008	6/25/2010	383.00	9,655.53	9,946.28	.00	290.75
ROBERT HALF INTERNATIONAL	9/23/2008	6/28/2010	127.00	3,177.80	3,298.11	.00	120.31

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MIDWESTERN STATE UNIVERSITY FDN INC
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DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
SIMPSON MFG CO INC	11/09/2006	9/01/2009	120.00	3,090.33	3,451.86	.00	361.53
SIMPSON MFG CO INC	11/09/2006	9/08/2009	19.00	489.27	546.54	.00	57.27
SIMPSON MFG CO INC	11/09/2006	9/15/2009	896.00	23,072.83	25,773.89	.00	2,701.06
STATE STREET CORP	1/21/2003	8/24/2010	635.00	22,434.93	25,681.62	.00	3,246.69
STATE STREET CORP	1/21/2003	8/25/2010	305.00	10,633.55	12,335.27	.00	1,701.72
STATE STREET CORP	5/07/2003	8/25/2010	25.00	871.60	913.71	.00	42.11
STATE STREET CORP	5/07/2003	8/26/2010	335.00	11,763.33	12,243.78	.00	480.45
STATE STREET CORP	5/07/2003	8/27/2010	310.00	10,959.40	11,330.07	.00	370.67
STATE STREET CORP	5/07/2003	8/27/2010	50.00	1,767.65	1,827.43	.00	59.78
STATE STREET CORP	5/22/2007	8/27/2010	280.00	9,898.81	19,210.07	.00	9,311.26
STATE STREET CORP	5/22/2007	8/30/2010	70.00	2,458.15	4,802.52	.00	2,344.37
STATE STREET CORP	4/20/2009	8/30/2010	56.00	1,966.52	1,754.42	212.10	.00
STATE STREET CORP	4/20/2009	8/31/2010	174.00	6,041.36	5,451.25	590.11	.00
SIMON PPTY GROUP INC NEW	5/07/2009	9/21/2009	435.00	31,420.63	22,654.15	8,766.48	.00
SIMON PPTY GROUP INC NEW	5/07/2009	9/22/2009	341.00	24,661.44	17,758.77	6,902.67	.00
SIMON PPTY GROUP INC NEW	5/14/2009	9/22/2009	14.00	1,012.49	740.26	272.23	.00
SIMON PPTY GROUP INC NEW	8/17/2009	9/22/2009	.70	51.20	.00	51.20	.00
SIMON PPTY GROUP INC NEW	8/17/2009	9/22/2009	5.00	361.61	364.25	.00	2.64
TETON ADVISORS INC	7/29/2009	3/22/2010	4.48	47.99	.00	47.99	.00
TETON ADVISORS INC	7/29/2009	8/19/2010	.00	3.97	.00	3.97	.00
TAIWAN SEMICONDUCTOR	8/06/2003	10/09/2009	1,222.00	12,281.64	9,709.03	2,572.61	.00
TAIWAN SEMICONDUCTOR	8/06/2003	1/25/2010	1,896.03	19,248.83	14,916.86	4,331.97	.00
TAIWAN SEMICONDUCTOR	9/16/2003	1/25/2010	2,115.93	21,481.29	19,493.34	1,987.95	.00
TAIWAN SEMICONDUCTOR	2/25/2004	1/25/2010	1,859.26	18,875.57	15,732.30	3,143.27	.00
TAIWAN SEMICONDUCTOR	1/11/2008	1/25/2010	1,198.78	12,170.15	10,559.20	1,610.95	.00

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DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
TOLL BROS INC	4/17/2009	11/25/2009	430.00	8,392.82	8,455.00	.00	62.18
TOLL BROS INC	4/20/2009	11/25/2009	137.00	2,673.99	2,615.62	58.37	.00
TOLL BROS INC	4/20/2009	11/27/2009	38.00	740.98	725.50	15.48	.00
TOLL BROS INC	4/20/2009	11/30/2009	290.00	5,654.94	5,536.71	118.23	.00
TOLL BROS INC	4/20/2009	12/01/2009	1,075.00	21,017.21	20,524.00	493.21	.00
UNITED PARCEL SERVICE CL	3/03/2008	12/03/2009	535.00	30,985.06	37,390.51	.00	6,405.45
UNITED PARCEL SERVICE CL	3/03/2008	12/04/2009	335.00	19,457.77	23,412.75	.00	3,954.98
UNITED PARCEL SERVICE CL	6/16/2008	12/04/2009	530.00	30,783.94	36,020.39	.00	5,236.45
UNITED PARCEL SERVICE CL	7/16/2008	12/04/2009	93.00	5,401.71	5,384.42	17.29	.00
UNITED PARCEL SERVICE CL	7/24/2008	12/04/2009	307.00	17,831.46	19,337.22	.00	1,505.76
VARIAN SEMICONDUCTOR EQUI	4/08/2009	2/16/2010	193.00	6,012.10	4,233.26	1,778.84	.00
VARIAN SEMICONDUCTOR EQUI	4/08/2009	2/17/2010	5.00	155.76	109.67	46.09	.00
VARIAN SEMICONDUCTOR EQUI	4/08/2009	2/18/2010	120.00	3,737.95	2,632.08	1,105.87	.00
VARIAN SEMICONDUCTOR EQUI	4/08/2009	2/19/2010	67.00	2,087.42	1,469.58	617.84	.00
VERIGY LTD	10/01/2001	11/18/2009	44.00	414.07	396.90	17.17	.00
VERIGY LTD	10/01/2001	11/19/2009	101.92	917.67	919.33	.00	1.66
VERIGY LTD	3/10/2003	11/19/2009	86.08	775.12	528.01	247.11	.00
VERIGY LTD	11/01/2006	11/19/2009	446.00	4,015.85	7,417.20	.00	3,401.35
VERIGY LTD	11/01/2006	11/20/2009	181.00	1,754.19	3,010.12	.00	1,255.93
VERIGY LTD	11/02/2006	11/20/2009	509.00	4,933.05	8,269.82	.00	3,336.77
VERIGY LTD	11/03/2006	11/20/2009	432.00	4,186.79	6,992.61	.00	2,805.82
VERIGY LTD	9/25/2009	11/20/2009	245.00	2,374.45	2,803.95	.00	429.50
WELLS FARGO & CO NEW	8/05/2010	8/06/2010	45.00	1,246.47	1,166.85	79.62	.00
WILLIAMS SONOMA INC	6/16/2008	1/14/2010	916.00	19,977.52	20,151.91	.00	174.39
WILLIAMS SONOMA INC	6/16/2008	1/15/2010	484.00	10,085.03	10,647.95	.00	562.92

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DESCRIPTION	DATE ACQUIRED	DATE SOLD	NO. OF SHARES	SALES PRICE	COST OR BASIS	GAIN	<LOSS>
XTO ENERGY INC	7/17/2009	12/30/2009	265.00	12,454.87	10,318.36	2,136.51	.00
XTO ENERGY INC	8/11/2009	12/30/2009	658.00	30,925.66	26,968.86	3,956.80	.00
XTO ENERGY INC	8/11/2009	12/31/2009	961.00	45,009.87	39,387.64	5,622.23	.00
XTO ENERGY INC	8/12/2009	12/31/2009	281.00	13,161.05	11,716.94	1,444.11	.00
*** SMITH BARNEY-SKAGGS - STOCKS ***			33,211.21	912,043.67	894,777.44	17,266.23	.00
GRAND TOTALS			96,813.00	3,037,693.07	2,813,927.28	223,765.79	.00

Schedule 4

GRANTS AND ALLOCATIONS

MIDWESTERN STATE UNIVERSITY FOUNDATION, INC - TIN 75-1101337

Year Ended August 31, 2010

Scholarships awarded through Midwestern State University:

Named scholarships:

Father Fitzpatrick	\$ 300.00
Payne-Sellers	250 00
Sullivan Barton	300.00
Threadgill	2,250.00
Bristol Choral	250.00
Adair-Turnbill Music	700 00
Boren Jacobsen	300.00
O. J. Didzun	200 00
Moran Drama	4,950.00
Joe & Jane Haddon	450 00
Lucille B Huff	3,000 00
Ryle-Art	200.00
Musicians Club	1,200.00
W. M. Musgrove	650.00
Newton Music	650 00
J. W. & Nita Akin	8,300 00
Ernestine Bolin History	2,800.00
Roth Fine Arts	4,100.00
Theatre Endowment	700.00
Kemp Center for the Arts	1,050 00
Verlene Reese Music Scholarship	4,550.00
Juanita Harvey Art Excel	350 00
Jack Hayden	1,550.00
McBride Basketball	850.00
Dustin Lee Jones	1,550.00
D. L. Ligon	25,950 00
Darden	600.00
Sam & Jo Atkins	3,400 00
DL & Gertrude Ligon	19,950 00
Harrison	600.00
Gunn Foundation	7,400.00
Farid Khoury	1,200.00
David & Jacque Allen	5,700.00
FDR	3,050.00
Work Services	2,500 00
C. Bernard	250 00
Martha Brady	550.00

Burross Pre Med	1,150 00
Horner Biology	350.00
Drake Kay	2,200.00
Grove/IP	1,200 00
Jackie Watkins Mem Sch	550.00
Cora Golding	200.00
Gouldy	300 00
B B Greever	1,900 00
Gaines-Medical	1,450 00
Hart	900 00
W D Hale	950.00
Haynes-Psychology	10,700.00
Charlene Inman Nursing	250 00
Mark Lax Fund	550 00
Shannon Lindemann	3,800 00
Tanaia Dawson Respiratory CA	600 00
C P McGaha	400 00
Maxwell	700.00
Maurice McCall	1,000.00
Mione Psychology	1,150 00
Concern Crisis Line Endowment	1,350 00
Moran (Geology)	750.00
McHam	17,557.00
Opti-Mrs Club	600.00
Geo Prescott	5,350.00
Roth (Geology)	5,800.00
Ryle Physics	200 00
Schleider/Boys Club	300.00
David Shih	1,200 00
Stewart-Medical	1,500.00
Weeth Fund	3,250 00
White (English Tech)	5,100.00
Paul Scheurer Engineering	2,200 00
E Daniels	7,750.00
Orion Daniel	6,550 00
Petroleum /Geology	6,850.00
Ricky Williams Chemistry	750.00
Sund Chemistry	750 00
R W Spencer	350 00
Assoc/Systems Mgmt	450 00
Moran Accounting	600.00
Madera-Baggett	2,600.00
W. F. Jaycees	200.00
Walsh & Watts	2,550 00
Young-Jungman	200 00
Don Kester	550.00

Henry Grace	9,750.00
David Gee	500.00
Bilderback-Monroe	350 00
Dora Davis	1,150 00
1st Republic	4,300.00
Norwood	7,400 00
Prof Edwards/Couples Class	2,200 00
Faculty Dames	550.00
Loyal Daughters	250 00
W. A. McCarty	650.00
K. Oldham	1,200.00
Paulk Fund	550.00
David & Gail White	2,950.00
Tom C. White	9,900.00
Roy Watts Memorial Schol	500.00
SW Rotary-Edwards	1,250.00
Valoise Massey	200 00
James B. Barnett	200 00
Margaret Binger	1,050 00
Class of 71	250 00
F M. & Iva Farrier	4,050 00
Judge Vogel	350 00
Max Kruger	1,000 00
Morgan-Math/History	600.00
Phi Chi Theta	1,850 00
Howle	39,500 00
L. & C. Ramsey	1,400.00
Ruby B. Allison	17,650.00
Fain-Bridwell	19,600.00
Preston-Clements	700 00
G Holcomb	5,700.00
Coleman	1,550.00
Bessie Sellers King	<u>2,300 00</u>
 Total - Named	 <u>\$ 359,607 00</u>
 Other scholarships.	
McCoy School of Engineering	<u>\$ 30,000 00</u>
 Total - Other	 <u>\$ 30,000.00</u>
 Total Scholarships	 <u>\$ 389,607.00</u>

Schedule 5

SPECIAL PROJECTS

MIDWESTERN STATE UNIVERSITY FOUNDATION, INC. - TIN 75-1101337

Year Ended August 31, 2010

Art Department Endowment	\$ 2,350 00
Business Bureau	3,250.00
Delores Bolin Piano Chair	27,858 00
Phil & Aurora Bolin Piano Chair	41,786 00
Cullum Endowment	21,350 00
Ex-Students	12,500 00
First & Ten	857.17
Geology Endowment	6,100 00
Harlen Steph Conference	800 00
Hogan Endowment	2,250.00
Madera Professorship	8,000 00
Matching Gifts	250 00
Museum of Art	2,500 00
Music Endowment	3,000.00
Raborn Center	7,200.00
Rodriguez Fund	6,200.00
Rodriguez Professorship	11,000.00
Sunwatcher	40,000 00
Welch Economic	1,344.89
Wilson Nursing	<u>17,050.00</u>
Total	<u>\$ 215,646.06</u>