



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 09-01-2009 , and ending 08-31-2010

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
JONES S DAVIS FOUNDATION V37039001 3601228002

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O JPMORGAN CHASE BANKNAPOBOX 3038

City or town, state, and ZIP code
MILWAUKEE, WI 53201

A Employer identification number
72-6023237

B Telephone number (see page 10 of the instructions)
(414) 977-1210

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)☐\$ 1,027,341

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	68	68		
	4 Dividends and interest from securities.	16,613	16,613		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	22,770			
	b Gross sales price for all assets on line 6a _____ 436,340				
	7 Capital gain net income (from Part IV, line 2)		22,770		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	945	527		
	12 Total. Add lines 1 through 11	40,396	39,978		
	13 Compensation of officers, directors, trustees, etc	11,116	7,587		3,529
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	825	0		825
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	151	151		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	208	208		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	12,300	7,946		4,354
	25 Contributions, gifts, grants paid	50,250			50,250
	26 Total expenses and disbursements. Add lines 24 and 25	62,550	7,946		54,604
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-22,154			
	b Net investment income (if negative, enter -0-)		32,032		
	c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form **990-PF** (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	138,756	74,456	74,456
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	460,637	665,227	675,258
	c	Investments—corporate bonds (attach schedule).	424,158	261,466	276,593
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	4	4	1,034	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,023,555	1,001,153	1,027,341	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,023,555	1,001,153	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,023,555	1,001,153	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,023,555	1,001,153	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,023,555
2	Enter amount from Part I, line 27a	2,-22,154
3	Other increases not included in line 2 (itemize) ▶ _____	3,42
4	Add lines 1, 2, and 3	4,1,001,443
5	Decreases not included in line 2 (itemize) ▶ _____	5,290
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6,1,001,153

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SALES IN ACCOUNT OF PUBLICLY TRADED SECURITIES			
b	Capital Gains Dividends		P	
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 436,327		413,570	22,757
b 13			13
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			22,757
b			13
c			
d			
e			

2	Capital gain net income or (net capital loss)	<div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</div>	2	22,770
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) <div>If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8</div>		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	29,165	942,236	0 030953
2007	53,760	1,296,833	0 041455
2006	64,726	1,337,462	0 048395
2005	56,416	1,250,532	0 045114
2004	69,611	1,213,408	0 057368

2	Total of line 1, column (d).	2	0 223285
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044657
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	1,066,718
5	Multiply line 4 by line 3.	5	47,636
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	320
7	Add lines 5 and 6.	7	47,956
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	54,604

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	320
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	320
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	320
6		Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009		6a	500	
b	Exempt foreign organizations—tax withheld at source		6b		
c	Tax paid with application for extension of time to file (Form 8868)		6c		
d	Backup withholding erroneously withheld		6d		
7		Total credits and payments Add lines 6a through 6d.		7	500
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	180
11		Enter the amount of line 10 to be Credited to 2010 estimated tax 180 Refunded		11	0

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of JPMORGAN CHASE BANK NA Telephone no (214) 965-2901 Located at 2200 ROSS AVE FL 5 DALLAS TX ZIP+4 75201			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0
2	
All other program-related investments. See page 24 of the instructions.	
3	0
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	961,059
b	Average of monthly cash balances.	1b	120,869
c	Fair market value of all other assets (see page 24 of the instructions).	1c	1,034
d	Total (add lines 1a, b, and c).	1d	1,082,962
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,082,962
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	16,244
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,066,718
6	Minimum investment return. Enter 5% of line 5.	6	53,336

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	53,336
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	320
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	320
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	53,016
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	53,016
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	53,016

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	54,604
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	54,604
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	320
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	54,284
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				53,016
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004. 1,958				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f Total of lines 3a through e.	1,958			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 54,604				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				53,016
e Remaining amount distributed out of corpus	1,588			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,546			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	1,958			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,588			
10 Analysis of line 9				
a Excess from 2005.				
b Excess from 2006.				
c Excess from 2007.				
d Excess from 2008.				
e Excess from 2009. 1,588				

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

JPMORGAN CHASE BANK NA
2200 ROSS AVE FL 5
DALLAS, TX 75201
(214) 965-2901

b

The form in which applications should be submitted and information and materials they should include

APPLICATIONS FOR SCHOLARSHIPS SHOULD BE BY LETTER AND SHOULD INDICATE APPLICANT'S NAME, ADDRESS, AGE, HIGH SCHOOL AND/OR COLLEGE GRADES, ACT SCORES, MAJOR FIELDS OF STUDY, PLUS THE COLLEGE HE/SHE PLANS TO ATTEND APPLICATIONS FOR CHARITABLE ORGANIZATIONS SHOULD INDICATE HOW THE ORGANIZATION INTENDS TO SPEND THE PROCEEDS OF THE GRANT

c

Any submission deadlines

NONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITABLE ORGANIZATIONS - 501(C)(3) ORGANIZATION SCHOLARSHIP - ATTENDANCE AT ACCREDITED COLLEGE OR UNIVERSITY

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	50,250
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	68	
4 Dividends and interest from securities.			14	16,613	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	211110	527			
8 Gain or (loss) from sales of assets other than inventory			18	22,770	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
FEDERAL EXCISE TAX			01	418	
11 Other revenue a REFUND _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). .		527		39,869	0
13 Total. Add line 12, columns (b), (d), and (e).			13		40,396

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

[illegible]

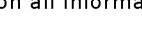



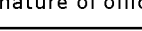


Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.	1a(1)			No
(2) Other assets.	1a(2)			No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.	1b(1)			No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)			No
(3) Rental of facilities, equipment, or other assets.	1b(3)			No
(4) Reimbursement arrangements.	1b(4)			No
(5) Loans or loan guarantees.	1b(5)			No
(6) Performance of services or membership or fundraising solicitations.	1b(6)			No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c			No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
			<u>2011-01-11</u> Date	 Title		
	Paid Preparer's Use Only	Preparer's  Signature		Date	Check if self-employed 	Preparer's identifying number (see Signature on page 30 of the instructions)
		Firm's name (or yours if self-employed), address, and ZIP code 		EIN 		
Phone no 						

Additional Data

Software ID: 09000028

Software Version: 2009.05000

EIN: 72-6023237

Name: JONES S DAVIS FOUNDATION V37039001 3601228002


Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK NA	CO-TRUSTEE 2 00	10,116	0	0
PO BOX 3038 MILWAUKEE, WI 53201				
DAVID MAYEUX	PRESIDENT 2 00	250	0	0
2752 PURVIS DRIVE BATON ROUGE, LA 70809				
ANN MILLER	SECRETARY 2 00	250	0	0
9234 GAIL DRIVE BATON ROUGE, LA 70809				
J LUTHER JORDAN JR	CO-TRUSTEE 2 00	0	0	0
8655 JEFFERSON HIGHWAY BATON ROUGE, LA 70809				
GENEVEIVE BOGAN	CO-TRUSTEE 2 00	250	0	0
3813 BERKLEY HILL AVENUE BATON ROUGE, LA 70809				
WINFRED MILLER	CO-TRUSTEE 2 00	250	0	0
9234 GAIL DRIVE BATON ROUGE, LA 70809				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WILMINGTON UNIV & ANDREW P PALERMO31 READS WAY NEW CASTLE,DE 19720	NONE	NONE	SCHOLARSHIP	4,000
FIRST UNITED METHODIST CHURCH930 NORTH BOULEVARD BATON ROUGE,LA 70802	NONE	NONE	GRANTS PAID	5,000
OUR LADY OF THE LAKE COLLEGE & LAUREN E DUHON7434 PERKINS RD BATON ROUGE,LA 70809	NONE	nONE	SCHOLARSHIP	7,500
LOUISIANA STATE UNIVERSITY & RICKY G PIPER JR110 THOMAS BOYD HALL BATON ROUGE,LA 70803	NONE	NONE	SCHOLARSHIP	4,000
UNITED METHODIST HOPE MINISTRIES INC930 NORTH BOULEVARD BATON ROUGE,LA 70802	NONE	NONE	GRANTS PAID	5,250
SOCIETY OF ST VINCENT DE PAUL PO BOX 127 BATON ROUGE,LA 70821	NONE	NONE	GRANTS PAID	6,000
SOUTHSIDE YMCA8482 STATE HWY 427 BATON ROUGE,LA 70810	NONE	CHARITABLE	PROGRAM SUPPORT	1,000
LOUISIANA STATE UNIV & JEFFREY G WALTON JR110 THOMAS BOYD HALL BATON ROUGE,LA 70803	NONE	CHARITABLE	SCHOLARSHIP	7,500
CULINARY SCHOOL & DANIEL LEMING10550 AIRLINE HWY BATON ROUGE,LA 70816	NONE	CHARITABLE	SCHOLARSHIP	1,250
LOUISIANA STATE UNIV & WILLIAM N THOMAS110 THOMAS BOYD HALL BATON ROUGE,LA 70803	NONE	CHARITABLE	SCHOLARSHIP	4,000
UNIV OF LOUISIANA & LOGAN WHEELERPO BOX 41210 LAYFAYETTE,LA 70504	NONE	CHARITABLE	SCHOLARSHIP	1,000
LOUISIANA STATE UNIV & ANDREW DYESS110 THOMAS BOYD HALL BATON ROUGE,LA 70803	NONE	CHARITABLE	SCHOLARSHIP	1,000
SE LOUISIANA UNIVERSITY & ERIC D DOMINIC JRBOX 10768 HAMMOND,LA 70402	NONE	CHARITABLE	SCHOLARSHIP	500
OUR LADY OF THE LAKE COLLEGE & SUSAN PLAISANCE7434 PERKINS RD BATON ROUGE,LA 70809	NONE	CHARITABLE	SCHOLARSHIP	1,000
LOUISIANA STATE UNIV & MICHAEL HUVAL110 THOMAS BOYD HALL BATON ROUGE,LA 70803	NONE	CHARITABLE	SCHOLARSHIP	250
Total ▶ 3a				50,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LOUISIANA STATE UNIV & LEE RHODES110 THOMAS BOYD HALL BATON ROUGE, LA 70803	NONE	CHARITABLE	SCHOLARSHIP	1,000
Total  3a				50,250

TY 2009 Accounting Fees Schedule

Name: JONES S DAVIS FOUNDATION V37039001 3601228002

EIN: 72-6023237

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEES	825	0		825

**TY 2009 All Other Program
Related Investments Schedule**

Name: JONES S DAVIS FOUNDATION V37039001 3601228002

EIN: 72-6023237

Category	Amount
N/A	0

**TY 2009 Investments Corporate
Bonds Schedule****Name:** JONES S DAVIS FOUNDATION V37039001 3601228002**EIN:** 72-6023237

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPM SHORT DURATION BD FD SEL CL FD 3133 1.09% - 8426.94 SHS	89,944	92,865
DREYFUS/LAUREL FDS TR PRM EMRGN MK I - 704.225 SHS	10,000	9,979
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 2.95% - 2561.59 SHS	25,712	29,791
JPMORGAN INTERNATIONAL CURRENCY INCOME FUND 1.28% - 916.59 SHS	10,000	9,826
JPM ASIAN OUTPERFORMANCE 4/25/12 - 10000 SHS	10,000	10,259
VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) - 2089.53 SHS	18,480	21,606
ISHARES BARCLAYS TIPS BOND FUND - 275 SHS	27,277	29,766
EATON VANCE MUT FDS TR FLT RT CL I - 3543.95 SHS	27,475	30,903
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 6.94% - 5299.16 SHS	42,578	41,598

TY 2009 Investments Corporate
 Stock Schedule

Name: JONES S DAVIS FOUNDATION V37039001 3601228002
 EIN: 72-6023237

Name of Stock	End of Year Book Value	End of Year Fair Market Value
JPM MARKET EXPANSION INDEX FD SEL SH CL FD 3708 - 3090.98 SHS	19,690	26,273
JPMORGAN ASIA 3 FUND SELECT SHARE CLASS FUND 1134 - 651.365 SHS	14,017	20,244
EATON VANCE SPL INVT TR VALUE FD CL I - 629.6 SHS	9,123	9,778
NUVEEN NWQ VALUE OPPORTUNITIES FUND - 336.577 SHS	7,418	10,505
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 - 2765.71 SHS	53,210	47,211
JPM SHORT DURATION BD FD SEL CL FD # 1011 - 995.119 SHS	16,109	15,215
EDGEWOOD GROWTH FUND - 2956.23 SHS	22,172	27,434
JPM TR I GROWTH ADV FD SEL SH CL FD 1567 - 3081.53 SHS	17,688	21,232
POWERSHARES DB COMMODITY INDEX TRACKING FUND - 460 SHS	9,941	10,212
IVY GLOBAL NATURAL RESOURCE-I - 704.094 SHS	17,305	11,660
EATON VANCE MUT FDS TR GLOBAL MACRO - I - 1895.05 SHS	19,671	19,614
BARCLAYS ARN SPX 9/09/11 - 20000 SHS	20,000	17,594
JPMORGAN CHASE CIGAR CLS , MAT DATE 09/15/10 - 20000 SHS	20,000	15,242
EAGLE SER MID CAP STK I - 1334.56 SHS	23,955	29,467
THREADNEEDLE ASIA PACIFIC FUND - R5 - 1667.37 SHS	19,775	19,992
BARC SPX BREN 09/29/10 - 20000 SHS	20,000	21,286
CS EAFE BREN 10/05/10 - 20000 SHS	20,000	19,808
JPMORGAN RESEARCH MARKET NEUTRAL FUND - SEL - 1007.6 SHS	15,809	15,527
CS ASIA BREN 01/12/11 - 15000 SHS	15,000	14,888
GS EAFE NOTE 01/24/11 - 10000 SHS	10,000	9,109
DB ASIA BREN 03/03/11 - 10000 SHS	10,000	10,386
HIGHBRIDGE DYNAMIC COMMODITIES STRATEGY FUND - SE - 704.225 SHS	10,000	10,127
GS EAFE NOTE 04/25/11 - 10000 SHS	10,000	8,834
GS MID CALLABLE CONTINGENT 07/21/11 - 10000 SHS	10,000	8,747
BARC COMMODITY CPN 5/9/11 - 10000 SHS	10,000	8,910
JPM 6M GOLD CAPPED MPN, MD 11/23/10, - 10000 SHS	10,000	10,240
CS SPX REN 12/17/10 - 10000 SHS	10,000	9,831
HSBC ASIA BREN 06/17/11 - 10000 SHS	10,000	10,461
BARC SPX BREN 07/15/11 - 15000 SHS	15,000	14,541
JPM GSCI OIL PART QRN 08/11/11 - 10000 SHS	10,000	9,599

Name of Stock	End of Year Book Value	End of Year Fair Market Value
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND - 1823.87 SHS	24,880	31,371
SPDR S&P 500 ETF TRUST - 275 SHS	30,030	28,960
THORNBURG VALUE FUND FD CL I - 1033.76 SHS	33,760	29,617
ISHARES S&P MIDCAP 400 INDEX FUND - 210 SHS	14,280	15,162
ISHARES RUSSELL 2000 INDEX FUND - 160 SHS	8,786	9,629
DODGE & COX INTERNATIONAL STOCK - 365.882 SHS	11,390	11,068
FMI FDS INC LARGE CAP FD - 795.79 SHS	8,682	10,680
ASTON FDS TAMRO S CAP I - 922.617 SHS	12,308	15,472
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 - 1492.22 SHS	22,922	20,996
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 - 969.118 SHS	22,306	18,336

TY 2009 Other Assets Schedule

Name: JONES S DAVIS FOUNDATION V37039001 3601228002

EIN: 72-6023237

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERAL ASSETS	4	4	1,034

TY 2009 Other Decreases Schedule

Name: JONES S DAVIS FOUNDATION V37039001 3601228002

EIN: 72-6023237

Description	Amount
ADJUSTMENT TO CARRYING VALUE/TAX BASIS	290

TY 2009 Other Expenses Schedule

Name: JONES S DAVIS FOUNDATION V37039001 3601228002

EIN: 72-6023237

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
MINERAL FEES	208	208		0

TY 2009 Other Income Schedule

Name: JONES S DAVIS FOUNDATION V37039001 3601228002

EIN: 72-6023237

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
MINERAL INCOME	527	527	527
FEDERAL EXCISE TAX REFUND	418		418

TY 2009 Other Increases Schedule

Name: JONES S DAVIS FOUNDATION V37039001 3601228002

EIN: 72-6023237

Description	Amount
RETURN OF CAPITAL/NON-DIVIDEND DISTRIBUTION	42

TY 2009 Taxes Schedule**Name:** JONES S DAVIS FOUNDATION V37039001 3601228002**EIN:** 72-6023237

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MINERAL PRODUCTION TAX	59	59		0
FOREIGN TAX WITHHELD	92	92		0