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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning SEP 1, 2009, and ending AUG 31, 2010

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type.	Name of foundation AHLSTRAND FAMILY FOUNDATION C/O JENNIFER STILES	A Employer identification number 61-1431979
See Specific Instructions.	Number and street (or P O box number if mail is not delivered to street address) 2717 COUNTRY CLUB TERRACE	B Telephone number 815-961-0816
	Room/suite	C If exemption application is pending, check here ► <input type="checkbox"/>
		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
	City or town, state, and ZIP code ROCKFORD, IL 61103-3105	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) **779,989.** J Accounting method: Cash Accrual
 Other (specify)► \$ **779,989.** (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		8,783.	8,783.		STATEMENT 1
4 Dividends and interest from securities		12,237.	12,237.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		27,568.			
b Gross sales price for all assets on line 6a	350,921.				
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		64.	64.		STATEMENT 2
12 Total. Add lines 1 through 11		64.	21,084.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees	STMT 3	80.	80.		80.
b Accounting fees	STMT 4	958.	958.		
c Other professional fees	STMT 5	8,772.	8,772.		0.
17 Interest					
18 Taxes	STMT 6	319.	319.		196.
19 Depreciation and depletion		102.	102.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses	STMT 7	29.	0.		29.
24 Total operating and administrative expenses. Add lines 13 through 23		10,260.	8,772.		1,263.
25 Contributions, gifts, grants paid		33,919.			33,919.
26 Total expenses and disbursements. Add lines 24 and 25		44,179.	8,772.		35,182.
27 Subtract line 26 from line 12:		50,663.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			12,312.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	10,227.	29,303.	29,303.
2	Savings and temporary cash investments			
3	Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations	STMT 8	230,412.	178,772.
b	Investments - corporate stock	STMT 9	542,971.	525,256.
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis ►	531.		
	Less accumulated depreciation	STMT 10 ►	378.	218.
				153.
15	Other assets (describe ► PREPAID 990PF TAX)		550.	231.
16	Total assets (to be completed by all filers)		784,378.	733,715.
				779,989.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0.	0.
24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
25	Unrestricted			
26	Temporarily restricted			
27	Permanently restricted			
28	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
29	Capital stock, trust principal, or current funds		0.	0.
30	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
31	Retained earnings, accumulated income, endowment, or other funds		784,378.	733,715.
32	Total net assets or fund balances		784,378.	733,715.
33	Total liabilities and net assets/fund balances		784,378.	733,715.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	784,378.
2	Enter amount from Part I, line 27a	2	<50,663.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	733,715.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	733,715.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENTS				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	350,921.	378,489.	<27,568.>		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			<27,568.>		
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<27,568.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	35,419.	712,296.	.049725
2007	39,444.	1,000,056.	.039442
2006	31,889.	1,034,170.	.030835
2005	15,875.	464,655.	.034165
2004	17,453.	280,341.	.062256

2 Total of line 1, column (d)

2 .216423

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .043285

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 791,696.

5 Multiply line 4 by line 3

5 34,269.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 123.

7 Add lines 5 and 6

7 34,392.

8 Enter qualifying distributions from Part XII, line 4

8 35,182.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI | Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2009 estimated tax payments and 2008 overpayment credited to 2009

6a **354.**

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 **354.**

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 **231.**

11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ►

11 **0.**

Part VII-A | Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes **No**

1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ **0.** (2) On foundation managers. ► \$ **0.**

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ **0.**

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

7 Did the foundation have at least \$5,000 in assets at any time during the year?

7

If "Yes," complete Part II, col. (c), and Part XV.

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

TL

8b

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV

10

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13

14 The books are in care of ► **JENNIFER STILES** Telephone no. ► **815-961-0816**
 Located at ► **2717 COUNTRY CLUB TERRACE, ROCKFORD, IL** ZIP+4 ► **61103**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► 15 N/A
 and enter the amount of tax-exempt interest received or accrued during the year

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

N/A

►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

1b

X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? Yes No

If "Yes," list the years ►

Yes No

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A

2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

►

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A

3b

X

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? N/A

4a

X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? N/A

4b

X

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Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

7b



b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER STILES 2717 COUNTRY CLUB TERRACE ROCKFORD, IL 61103	PRESIDENT 1.00	0.	0.	0.
DOUGLAS STILES 2717 COUNTRY CLUB TERRACE ROCKFORD, IL 61103	TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	775,046.
b Average of monthly cash balances	1b	28,706.
c Fair market value of all other assets	1c	0.
d Total (add lines 1a, b, and c)	1d	803,752.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	803,752.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,056.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	791,696.
6 Minimum investment return. Enter 5% of line 5	6	39,585.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	39,585.
2a Tax on investment income for 2009 from Part VI, line 5	2a	123.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	123.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	39,462.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	39,462.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,462.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	35,182.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	35,182.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	123.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	35,059.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				39,462.
2 Undistributed income, if any, as of the end of 2009			33,919.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 35,182.			33,919.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,263.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				38,199.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

AHLSTRAND FAMILY FOUNDATION

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C/O JENNIFER STILES

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
CHRIST UNITED METHODIST CHURCH 4509 HIGHCREST ROAD ROCKFORD, IL 61107	N/A	PUBLIC	GENERAL SUPPORT	28,088.
AMERICAN CANCER SOCIETY 4312 EAST STATE STREET ROCKFORD, IL 61108	N/A	PUBLIC	GENERAL SUPPORT	1,000.
PALM SPRINGS FILM FESTIVAL 1700 EAST TAHQUITZ CANYON PALM SPRINGS, CA 92262	N/A	PUBLIC	GENERAL SUPPORT	4,553.
RONALD MCDONALD HOUSE ONE KROC DRIVE OAK BROOK, IL 60523	N/A	PUBLIC	GENERAL SUPPORT	278.
Total			► 3a	33,919.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

923611 02-02-10

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

923621
02-02-10

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C/O JENNIFER STILES

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

- (2) Other assets
- b Other transactions:
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicita

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee		Date	Title	
 Jennifer L. Siles		14/14/11	President	
Paid Preparer's Use Only		Preparer's signature	Date	Check if self- employed
Firm's name (or if self-employed, address, and ZIP code)		 JENN SILES CMA		EIN
WIPFLI LLP PO BOX 5407 ROCKFORD, IL 61125-0407				Phone no. (815) 399-7700

923622
02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	SPDR GOLD TRUST CALL OPTION	P	VARIOUS	10/08/09
b	200 SH CISCO SYSTEMS INC INSTINET	P	VARIOUS	10/09/09
c	300 SH VALE SA ADR INSTINET	P	VARIOUS	10/09/09
d	288.85 UNITS OF OPPENHEIMER GOLD & SPL	P	VARIOUS	10/22/09
e	100 SH CISCO SYSTEMS INC BONY BROKERAGE	P	VARIOUS	10/26/09
f	250 UNITS CLAYMORE S&P GLBL WAT IDX	P	VARIOUS	10/26/09
g	300 UNITS POWERSHARES DB COMMODITY IND	P	VARIOUS	10/26/09
h	50 SH QUESTAR CORP	P	VARIOUS	10/26/09
i	349.5570 SHOPPENHEIMER GOLD & SPL	P	VARIOUS	11/17/09
j	92 SH ACCENTRUE PLC IRELAND SHS CL A	P	VARIOUS	11/19/09
k	150 SH AFLAC INC	P	VARIOUS	11/19/09
l	1,000 SH BAC CAP TRUST X	P	VARIOUS	11/19/09
m	36 SH COLGATE PALMOLIVE CO	P	VARIOUS	11/19/09
n	19 SH DANAHER CORP	P	VARIOUS	11/19/09
o	50 SH FREEPORT-MCMORAN COPPER	P	VARIOUS	11/19/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 296.		296.	0.
b 4,684.		3,565.	1,119.
c 7,233.		7,444.	<211.>
d 10,000.		11,311.	<1,311.>
e 2,436.		1,731.	705.
f 4,516.		6,288.	<1,772.>
g 7,302.		12,249.	<4,947.>
h 2,157.		2,097.	60.
i 13,094.		13,689.	<595.>
j 3,658.		2,329.	1,329.
k 6,801.		8,312.	<1,511.>
l 17,766.		24,750.	<6,984.>
m 2,952.		2,062.	890.
n 1,397.		1,039.	358.
o 4,197.		5,433.	<1,236.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			1,119.
c			<211.>
d			<1,311.>
e			705.
f			<1,772.>
g			<4,947.>
h			60.
i			<595.>
j			1,329.
k			<1,511.>
l			<6,984.>
m			890.
n			358.
o			<1,236.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 SH GILEAD SCIENCES INC	P	VARIOUS	11/19/09
b	36 SH PEPSICO INC	P	VARIOUS	11/19/09
c	50 SH CISCO SYSTEMS INC	P	VARIOUS	12/18/09
d	25 SH DANAHER CORP	P	VARIOUS	12/18/09
e	50 SH EMERSON ELEC CO	P	VARIOUS	12/18/09
f	40 SH FREEPORT-MCMORAN COPPER & GOLD	P	VARIOUS	12/18/09
g	26 SH MICROSOFT CORP	P	VARIOUS	12/18/09
h	29 SH MIDCAP SPDR TRUST SER 1	P	VARIOUS	12/18/09
i	50 SH ORACLE CORP	P	VARIOUS	12/18/09
j	100 SH TEXAS INSTRS INC	P	VARIOUS	12/18/09
k	300 SH VALERO ENERGY	P	VARIOUS	12/18/09
l	100 SH SPDR GOLD TRUST	P	VARIOUS	12/23/09
m	200SH ISHARES RUSSEL MIDCAP GROWTH	P	11/16/09	05/11/10
n	200 SH IPATH DOW JONES UBS COMMDTY	P	10/21/09	06/15/10
o	200 SH IPATH DOW JONES UBS COMMDTY	P	04/23/10	06/15/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,362.		825.	1,537.
b	2,238.		1,831.	407.
c	1,190.		856.	334.
d	1,829.		1,320.	509.
e	2,105.		2,189.	<84. >
f	3,184.		4,346.	<1,162. >
g	782.		724.	58.
h	3,774.		2,516.	1,258.
i	1,166.		612.	554.
j	2,565.		2,218.	347.
k	5,079.		15,387.	<10,308. >
l	10,794.		9,661.	1,133.
m	9,752.		8,856.	896.
n	7,754.		8,345.	<591. >
o	7,754.		8,236.	<482. >

			(I) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(I) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any
a			1,537.
b			407.
c			334.
d			509.
e			<84. >
f			<1,162. >
g			58.
h			1,258.
i			554.
j			347.
k			<10,308. >
l			1,133.
m			896.
n			<591. >
o			<482. >

2 Capital gain net income or (net capital loss) .. { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SH SPDR DJ WILSHIRE INTL REAL ESTATE	P	10/21/09	07/08/10
b	100 SH SPDR DJ WILSHIRE INTL REAL ESTATE	P	03/22/10	07/08/10
c	350 SH VANGUARD EMERGING MARKETS	P	11/16/09	08/13/10
d	33 SH TEXAS INSTRS INC	P	04/18/06	03/22/10
e	17 SH TEXAS INSTRS INC	P	04/18/06	03/22/10
f	22 SH TEXAS INSTRS INC	P	05/17/06	03/22/10
g	22 SH TEXAS INSTRS INC	P	03/29/06	03/22/10
h	16 SH TEXAS INSTRS INC	P	05/19/06	03/22/10
i	12 SH TEXAS INSTRS INC	P	06/02/06	03/22/10
j	2 SH TEXAS INSTRS INC	P	01/25/06	03/22/10
k	17 SH TEXAS INSTRS INC	P	01/30/06	03/22/10
l	19 SH TEXAS INSTRS INC	P	11/17/05	03/22/10
m	4 SH TEXAS INSTRS INC	P	02/01/06	03/22/10
n	12 SH TEXAS INSTRS INC	P	11/01/05	03/22/10
o	9 SH TEXAS INSTRS INC	P	02/01/06	03/22/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,564.		7,503.	<939.>
b 3,282.		3,507.	<225.>
c 14,445.		14,669.	<224.>
d 812.		1,111.	<299.>
e 418.		572.	<154.>
f 541.		711.	<170.>
g 541.		704.	<163.>
h 394.		512.	<118.>
i 295.		386.	<91.>
j 49.		60.	<11.>
k 418.		509.	<91.>
l 467.		607.	<140.>
m 98.		116.	<18.>
n 295.		341.	<46.>
o 221.		261.	<40.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<939.>
b			<225.>
c			<224.>
d			<299.>
e			<154.>
f			<170.>
g			<163.>
h			<118.>
i			<91.>
j			<11.>
k			<91.>
l			<140.>
m			<18.>
n			<46.>
o			<40.>

2 Capital gain net income or (net capital loss) .. { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	13 SH TEXAS INSTRS INC	P	10/27/05	03/22/10
b	14 SH TEXAS INSTRS INC	P	10/27/05	03/22/10
c	13 SH TEXAS INSTRS INC	P	11/01/05	03/22/10
d	4 SH TEXAS INSTRS INC	P	03/03/05	03/22/10
e	23 SH TEXAS INSTRS INC	P	10/27/05	03/22/10
f	23 SH TEXAS INSTRS INC	P	10/27/05	03/22/10
g	25 SH TEXAS INSTRS INC	P	03/03/05	03/22/10
h	11 SH APPLE COMPUTER INC	P	02/06/06	04/23/10
i	9 SH APPLE COMPUTER INC	P	02/06/06	04/23/10
j	21 SH COLGATE PALMOLIVE CO	P	04/01/02	04/23/10
k	8 SH COLGATE PALMOLIVE CO	P	01/04/02	04/23/10
l	37 SH COLGATE PALMOLIVE CO	P	10/12/01	04/23/10
m	9 SH COLGATE PALMOLIVE CO	P	04/01/02	04/23/10
n	200 SH EMERSON ELEC CO	P	01/04/07	04/23/10
o	50,000 FEDERAL HOME LN MTG CORP	P	11/29/06	04/23/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 320.		359.	<39.>
b 344.		386.	<42.>
c 319.		369.	<50.>
d 98.		107.	<9.>
e 566.		633.	<67.>
f 566.		633.	<67.>
g 615.		666.	<51.>
h 2,967.		747.	2,220.
i 2,428.		611.	1,817.
j 1,743.		1,203.	540.
k 664.		458.	206.
l 3,071.		2,113.	958.
m 747.		509.	238.
n 10,488.		8,756.	1,732.
o 54,145.		50,882.	3,263.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<39.>
b			<42.>
c			<50.>
d			<9.>
e			<67.>
f			<67.>
g			<51.>
h			2,220.
i			1,817.
j			540.
k			206.
l			958.
m			238.
n			1,732.
o			3,263.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SH ISHARES TR MSCI EMERGING MKTS	P	04/20/09	04/23/10
b	4 SH MICROSOFT	P	02/08/02	04/23/10
c	80 SH MICROSOFT	P	10/12/01	04/23/10
d	15 SH MICROSOFT	P	01/04/06	04/23/10
e	7 SH MICROSOFT	P	07/19/04	04/23/10
f	9 SH MICROSOFT CORP	P	08/21/02	04/23/10
g	10 SH MICROSOFT CORP	P	11/03/03	04/23/10
h	7 SH SCHLUMBERGER LTD	P	07/26/06	04/23/10
i	14 SH SCHLUMBERGER LTD	P	07/26/06	04/23/10
j	6 SH SCHLUMBERGER LTD	P	07/26/06	04/23/10
k	14 SH SCHLUMBERGER LTD	P	07/26/06	04/23/10
l	6 SH CEF SEL SECTOR SPDR	P	10/21/04	04/23/10
m	1 SH CEF SEL SECTOR	P	12/01/05	04/23/10
n	9 SH CEF SEL SECTOR	P	10/27/04	04/23/10
o	34 SH CER SEL SECTOR	P	04/05/04	04/23/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,852.		8,102.	4,750.
b 123.		120.	3.
c 2,464.		2,199.	265.
d 462.		405.	57.
e 216.		195.	21.
f 277.		233.	44.
g 308.		267.	41.
h 510.		468.	42.
i 1,019.		932.	87.
j 437.		399.	38.
k 1,019.		936.	83.
l 209.		159.	50.
m 35.		30.	5.
n 313.		245.	68.
o 1,184.		909.	275.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,750.
b			3.
c			265.
d			57.
e			21.
f			44.
g			41.
h			42.
i			87.
j			38.
k			83.
l			50.
m			5.
n			68.
o			275.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	9 SH STATE STR CORP	P	09/03/04	04/23/10
b	11 SH STATE STR CORP	P	09/03/04	04/23/10
c	14 SH STATE STR CORP	P	07/30/04	04/23/10
d	15 SH STATE STR CORP	P	07/30/04	04/23/10
e	5 SH STATE STR CORP	P	01/25/06	04/23/10
f	9 SH STATE STR CORP	P	01/25/06	04/23/10
g	20 SH STATE STR CORP	P	11/10/05	04/23/10
h	9 SH STATE STR CORP	P	10/18/05	04/23/10
i	10 SH STATE STR CORP	P	10/04/05	04/23/10
j	10 SH STATE STR CORP	P	10/18/05	04/23/10
k	10 SH UNITED TECHNOLOGIES CORP	P	08/03/06	04/23/10
l	21 SH UNITED TECHNOLOGIES CORP	P	07/21/04	04/23/10
m	1 SH UNITED TECHNOLOGIES CORP	P	07/21/04	04/23/10
n	5 SH UNITED TECHNOLOGIES CORP	P	08/03/06	04/23/10
o	19 SH VARIAN MED SYS INC	P	07/08/05	04/23/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 400.		394.	6.
b 488.		481.	7.
c 622.		611.	11.
d 666.		654.	12.
e 222.		299.	<77.>
f 400.		539.	<139.>
g 888.		1,138.	<250.>
h 400.		467.	<67.>
i 444.		507.	<63.>
j 444.		519.	<75.>
k 761.		632.	129.
l 1,599.		987.	612.
m 76.		47.	29.
n 381.		316.	65.
o 1,053.		720.	333.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			6.
b			7.
c			11.
d			12.
e			<77.>
f			<139.>
g			<250.>
h			<67.>
i			<63.>
j			<75.>
k			129.
l			612.
m			29.
n			65.
o			333.

2 Capital gain net income or (net capital loss) .. { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	11 SH VARIAN MED SYS INC	P	01/27/05	04/23/10
b	18 SH VARIAN MED SYS INC	P	07/08/05	04/23/10
c	8 SH VARIAN MED SYS INC	P	01/27/05	04/23/10
d	6 SH VARIAN MED SYS INC	P	02/25/05	04/23/10
e	118 SH VARIAN MED SYS INC	P	01/27/05	04/23/10
f	8 SH VARIAN MED SYS INC	P	04/20/05	04/23/10
g	42 SH VARIAN MED SYS INC	P	07/29/04	04/23/10
h	19 SH VARIAN MED SYS INC	P	02/25/05	04/23/10
i	7 SH VARIAN MED SYS INC	P	05/13/05	04/23/10
j	25 SH VARIAN MED SYS INC	P	04/20/05	04/23/10
k	1 SH VARIAN MED SYS INC	P	08/06/04	04/23/10
l	10 SH VARIAN MED SYS INC	P	07/28/04	04/23/10
m	6 SH VARIAN MED SYS INC	P	07/28/04	04/23/10
n	3 SH VARIAN MED SYS INC	P	07/28/04	04/23/10
o	8 SH VARIAN MED SYS INC	P	07/28/04	04/23/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 610.		402.	208.
b 998.		682.	316.
c 443.		292.	151.
d 333.		215.	118.
e 998.		658.	340.
f 443.		270.	173.
g 2,328.		1,331.	997.
h 388.		251.	137.
i 1,386.		866.	520.
j 554.		338.	216.
k 55.		31.	24.
l 554.		301.	253.
m 333.		180.	153.
n 166.		90.	76.
o 443.		240.	203.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			208.
b			316.
c			151.
d			118.
e			340.
f			173.
g			997.
h			137.
i			520.
j			216.
k			24.
l			253.
m			153.
n			76.
o			203.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	8 SH VARIAN MED SYS INC	P	07/28/04	04/23/10
b	45 SH ACCENTRUE PLC CLASS A	P	07/29/04	04/23/10
c	49 SH ACCENTRUE PLC CLASS A	P	04/01/04	04/23/10
d	6 SH ACCENTRUE PLC CLASS A	P	11/03/03	04/23/10
e	25,000 SH FED HOME LN BANK	P	10/05/06	06/11/10
f	20 SH BANK OF AMERICA	P	11/10/05	06/15/10
g	12 SH BANK OF AMERICA	P	10/26/05	06/15/10
h	14 SH BANK OF AMERICA	P	10/25/05	06/15/10
i	10 SH BANK OF AMERICA	P	10/26/05	06/15/10
j	44 SH BANK OF AMERICA	P	07/12/04	06/15/10
k	10 SH BANK OF AMERICA	P	07/16/04	06/15/10
l	14 SH BANK OF AMERICA	P	10/25/05	06/15/10
m	46 SH BANK OF AMERICA	P	07/09/04	06/15/10
n	50 SH BANK OF AMERICA	P	07/09/04	06/15/10
o	9 SH BANK OF AMERICA	P	07/16/04	06/15/10

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 443.		240.	203.
b 1,998.		1,125.	873.
c 2,176.		1,226.	950.
d 266.		144.	122.
e 25,000.		25,332.	<332.>
f 315.		907.	<592.>
g 189.		522.	<333.>
h 221.		605.	<384.>
i 158.		435.	<277.>
j 693.		1,862.	<1,169.>
k 158.		422.	<264.>
l 221.		605.	<384.>
m 725.		1,932.	<1,207.>
n 788.		2,100.	<1,312.>
o 142.		380.	<238.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			203.
b			873.
c			950.
d			122.
e			<332.>
f			<592.>
g			<333.>
h			<384.>
i			<277.>
j			<1,169.>
k			<264.>
l			<384.>
m			<1,207.>
n			<1,312.>
o			<238.>

2 Capital gain net income or (net capital loss) .. { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	11 SH CITIGROUP	P	06/07/06	06/15/10
b	10 SH CITIGROUP	P	06/07/06	06/15/10
c	17 SH CITIGROUP	P	06/07/06	06/15/10
d	6 SH CITIGROUP	P	06/07/06	06/15/10
e	2 SH CITIGROUP	P	03/16/04	06/15/10
f	38 SH CITIGROUP	P	05/11/06	06/15/10
g	14 SH CITIGROUP	P	05/11/06	06/15/10
h	22 SH CITIGROUP	P	05/22/06	06/15/10
i	10 SH CITIGROUP	P	05/22/06	06/15/10
j	15 SH CITIGROUP	P	01/21/05	06/15/10
k	14 SH CITIGROUP	P	10/25/04	06/15/10
l	42 SH CITIGROUP	P	03/18/03	06/15/10
m	87 SH CITIGROUP	P	11/03/03	06/15/10
n	35 SH CITIGROUP	P	08/21/02	06/15/10
o	35 SH CITIGROUP	P	08/21/02	06/15/10

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	44.		555.	<511. >
b	40.		503.	<463. >
c	67.		857.	<790. >
d	24.		302.	<278. >
e	8.		100.	<92. >
f	150.		1,882.	<1,732. >
g	55.		693.	<638. >
h	87.		1,076.	<989. >
i	40.		489.	<449. >
j	60.		727.	<667. >
k	55.		595.	<540. >
l	166.		1,475.	<1,309. >
m	345.		4,185.	<3,840. >
n	139.		1,192.	<1,053. >
o	139.		1,192.	<1,053. >

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				<511. >
b				<463. >
c				<790. >
d				<278. >
e				<92. >
f				<1,732. >
g				<638. >
h				<989. >
i				<449. >
j				<667. >
k				<540. >
l				<1,309. >
m				<3,840. >
n				<1,053. >
o				<1,053. >

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	42 SH CITIGROUP	P	03/18/03	06/15/10
b	150 SH PEABODY ENERGY CORP COMMON	P	08/22/08	07/08/10
c	250 SH QUESTAR CORP	P	11/28/06	07/08/10
d	200 SH SPDR DJ WILSHIRE INTL REAL ESTATE	P	07/25/08	07/08/10
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 166.		1,476.	<1,310.>
b 6,250.		9,813.	<3,563.>
c 3,987.		3,554.	433.
d 6,564.		9,411.	<2,847.>
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<1,310.>
b			<3,563.>
c			433.
d			<2,847.>
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<27,568.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3		N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANKSAFE TRUST INTEREST	8.
CORPORATE INTEREST	3,397.
U.S. GOVERNMENT INTEREST	5,378.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	8,783.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LAWSUIT SETTLEMENT	64.	64.	
TOTAL TO FORM 990-PF, PART I, LINE 11	64.	64.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INDIRECT LEGAL FEE	80.	0.		80.
TO FM 990-PF, PG 1, LN 16A	80.	0.		80.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INDIRECT ACCOUNTING FEES	958.	0.		958.
TO FORM 990-PF, PG 1, LN 16B	958.	0.		958.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INDIRECT PROFESSIONAL FEES	8,772.	8,772.		0.
TO FORM 990-PF, PG 1, LN 16C	8,772.	8,772.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES AND PERMITS	319.	0.		196.
TO FORM 990-PF, PG 1, LN 18	319.	0.		196.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITY BUREAU	15.	0.		15.
SECRETARY OF STATE	10.	0.		10.
MISCELLANEOUS FEES	4.	0.		4.
TO FORM 990-PF, PG 1, LN 23	29.	0.		29.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
25,000 SH FED HOME LN BANK	X		0.	0.
25,000 SH FREDDIE MAC	X		25,714.	26,336.
50,000 SH FREDDIE MAC	X		0.	0.
25,000 SH FANNIE MAE	X		25,277.	25,766.
1,000 SH GABELLI EQUITY	X		24,998.	26,415.
500 SH GENERAL ELEC CAP CORP	X		12,791.	12,940.
2,963.018 FIFTH THIRD HIGH YIELD BOND FUND	X		28,000.	28,356.
25,000 SH AT & T INC	X		25,503.	27,238.
300 SH ISHARES BARCLAYS TIPS BOND FUND	X		31,489.	32,472.
754.148 SH OPPENHEIMER INTL BOND FD	X		5,000.	4,932.
1,000 BAC CAP TRUST X	X		0.	0.
1,376.988 SH PIMCO FDS PAC INV MGMT	X		0.	0.
 TOTAL U.S. GOVERNMENT OBLIGATIONS			178,772.	184,455.
 TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
 TOTAL TO FORM 990-PF, PART II, LINE 10A			178,772.	184,455.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100 SH ACCENTURE LTD	2,375.	3,660.
40 SH APPLE INC	2,709.	9,724.
229 SH BANK AMER CORP	0.	0.
350 SH CISCO SYSTEMS INC	5,115.	6,995.
200 SH CENTURYTEL INC	6,808.	7,232.
186 SH COLGATE PALMOLIVE CO	0.	0.
75 SH COLGATE PALMOLIVE CO	3,846.	5,538.
169 SH DANAHER CORP	0.	0.
250 SH DANAHER CORP	4,807.	9,083.
150 SH DEVRY INC DEL	9,292.	5,717.
50 SH EOG RES INC	3,216.	4,344.
250 SH EMERSON ELEC CO	0.	0.
135 SH EXXON MOBIL CORP	5,676.	7,980.
66 SH GOLDMAN SACHS GROUP	5,658.	9,037.
121 SH JOHNSON & JOHNSON	6,499.	6,899.
351 SH MICROSOFT CORP	4,984.	4,693.
454 SH MIDCAP SPDR TRUST SER 1	0.	0.

100 SH OMNICOM GROUP INC	3,995.	3,501.
236 SH PEPSICO	0.	0.
163 PROCTOR & GAMBLE CO	9,367.	9,726.
300 SH QUESTAR CORP	0.	0.
166 SH SCHLUMBERGER LTD	0.	0.
212 SH STATE STREET CORP	0.	0.
53 SH TARGET CORP	0.	0.
137 SH UNITED TECHNOLOGIES CORP	0.	0.
208 SH VARIAN MEDICAL SYSTEMS INC	0.	0.
209 SH WELLS FARGO & COMPANY	0.	0.
150 SH AFLAC INC	0.	0.
200 SH ABBOTT LABS	10,580.	9,868.
400 SH CITIGROUP INC	0.	0.
250 SH CLAYMORE S&P GLBL WAT DX ETF	0.	0.
300 SH CIA VALE DO RIO DOCE	0.	0.
150 SH DEERE & CO	10,118.	9,491.
2086.503 SH DODGE & COX INTL STOCK	90,000.	63,117.
150 SH FREEPORT-MCMORAN COPPER & GOLD	6,520.	4,319.
300 SH GILEAD SCIENCES INC	0.	0.
250 SH GILEAD SCIENCES INC	4,051.	7,958.
100 SH RUSSELL MIDCAP INDEX FD	8,146.	8,217.
250 SH JP MORGAN CHASE	9,667.	9,090.
400 SH ORACLE CORPORATION	0.	0.
350 SH ORACLE CORPORATION	3,586.	7,646.
638.407 SH OPPENHEIMER GOLD & SPL	0.	0.
150 SH PEABODY ENERGY CORP COMMON	0.	0.
300 SH POWERSHARES DB COMMODITY IND	0.	0.
200 SH QUALCOMM INC	0.	0.
200 SH SPDR DJ WILSHIRE INTL REAL	0.	0.
200 SH CEF SEL SECTOR SPDR FD MATER	0.	0.
400 SH TEXAS INSTRS INC	0.	0.
300 SH VALERO ENERGY	0.	0.
60 SH APPLE INC	0.	0.
50 SH EOG RES INC	0.	0.
300 SH ISHARES TR MSCI EMERGING MKTS	0.	0.
650 SH ISHARES RUSELL 2000 INDEX FD	30,221.	39,117.
200 SH SPDR GOLD TRUST	0.	0.
1,799.56 SH OPPENHEIMER DVLPING MKTS Y	54,000.	53,177.
200 SH PEPSICO INC	8,799.	12,836.
250 SH QEP RES INC	6,931.	7,258.
200 SH QUALCOMM INC	6,321.	7,660.
500 SH SPDR S&P MIDCAP	46,337.	65,555.
125 SH SCHLUMBERGER LTD	6,345.	6,666.
100 SH STATE STREET CORP	4,660.	3,508.
125 SH TARGET CORP	6,041.	6,395.
100 SH UNITED TECHNOLOGIES CORP	3,834.	6,521.
209 SH WELLS FARGO & COMPANY	6,092.	4,922.
1,153.067 HUSSMAN STRATGIC GROWTH FUND	15,000.	15,451.
4,216.137 PIMCO ALL ASSET ALL AUTH FUND	45,165.	47,010.
175 SH SPDR GOLD TRUST	18,584.	21,364.
150 SH CEF SEL SECTOR SPDR FD MATER BE	3,915.	4,656.
1,000 SH VANGUARD REIT ETF	45,996.	50,300.
 TOTAL TO FORM 990-PF, PART II, LINE 10B	 525,256.	 566,231.

AHLSTRAND FAMILY FOUNDATION C/O JENNIFER

61-1431979

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	531.	378.	153.
TOTAL TO FM 990-PF, PART II, LN 14	531.	378.	153.

15100413 765677 114185

29 STATEMENT(S) 10
2009.05070 AHLSTRAND FAMILY FOUNDATION 114185_1