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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **September 1**, 2009, and ending **August 31**, 20 **10**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Emily Balz Smith Foundation		A Employer identification number 59-3483065
	Number and street (or P.O. box number if mail is not delivered to street address) One San Jose Place	Room/suite Suite 7	B Telephone number (see page 10 of the instructions) 904-268-9990
	City or town, state, and ZIP code Jacksonville, FL 32257		C If exemption application is pending, check here <input type="checkbox"/>

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **889,442**

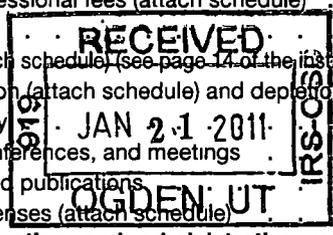
J Accounting method: Cash Accrual
 Other (specify)

D 1. Foreign organizations, check here . . . ▶
 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ▶

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ▶

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ▶

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	21,941	21,927		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(687)			
	b Gross sales price for all assets on line 6a 285,711				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	21,254	21,927			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	3,912	3,912		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	639	639		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	27			27
	23 Other expenses (attach schedule)	1,028	989		35
	24 Total operating and administrative expenses. Add lines 13 through 23	5,606	5,540		62
	25 Contributions, gifts, grants paid	54,591			54,591
26 Total expenses and disbursements. Add lines 24 and 25	60,197	5,540		54,653	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(38,943)				
b Net investment income (if negative, enter -0-)		16,387			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	386,715	138,426	138,426
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	503,999	676,654	723,276
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		27,740	27,740
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	890,714	842,820	889,442	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	55,021	46,622	
	23 Total liabilities (add lines 17 through 22)	55,021	46,622	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	890,714	842,820	
30 Total net assets or fund balances (see page 17 of the instructions)	890,714	842,820		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	945,735	889,442		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	890,714
2 Enter amount from Part I, line 27a		2	(38,943)
3 Other increases not included in line 2 (itemize) ▶ see attached schedule		3	(8,951)
4 Add lines 1, 2, and 3		4	
5 Decreases not included in line 2 (itemize) ▶		5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	842,820

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly Traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 285,711		286,398	(687)	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (j) over col. (k), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 0
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8				3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	57,646	901,654	0.0639336
2007	108,654	1,504,397	0.0722243
2006	118,821	1,046,089	0.1135861
2005	106,569	920,931	0.1157193
2004	71,604	663,553	0.1079101

2 Total of line 1, column (d)	2	0.4733734
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.09467468
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	932,244
5 Multiply line 4 by line 3	5	88,260
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	170
7 Add lines 5 and 6	7	88,430
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	54,653

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes questions about exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and amount of line 10 to be credited or refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political purposes, Form 1120-POL, political expenditures, reimbursement, activities not reported to IRS, changes in governing instrument, unrelated business gross income, tax return filing, liquidation, requirements of section 508(e), assets, states reported to, copy of Form 990-PF, private operating foundation status, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	✓	
14	The books are in care of ► Taylor C. Day Located at ► One San Jose Place, Suite 7, Jacksonville, FL	Telephone no. ►	904-268-9990	
		ZIP+4 ►	32257	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here, and enter the amount of tax-exempt interest received or accrued during the year			► <input type="checkbox"/>
		15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b			
6b			
7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
see attached schedule				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions.	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	127,685
b	Average of monthly cash balances	1b	791,016
c	Fair market value of all other assets (see page 24 of the instructions)	1c	27,740
d	Total (add lines 1a, b, and c)	1d	946,441
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	946,441
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	14,197
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	932,244
6	Minimum investment return. Enter 5% of line 5	6	46,612

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,612
2a	Tax on investment income for 2009 from Part VI, line 5	2a	328
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	328
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,284
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	46,284
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,284

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	54,653
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	54,653
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	54,653

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				46,284
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 43,036				
b From 2005 62,594				
c From 2006 68,345				
d From 2007 39,415				
e From 2008 12,972				
f Total of lines 3a through e	226,362			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ _____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				46,284
e Remaining amount distributed out of corpus	8,369			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	234,731			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	43,036			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	191,695			
10 Analysis of line 9:				
a Excess from 2005 62,594				
b Excess from 2006 68,345				
c Excess from 2007 39,415				
d Excess from 2008 12,972				
e Excess from 2009 8,369				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Ashley T. Smith Juarez; Taylor C. Day; V. Hawley Smith, III; V. Hawley Smith, Jr.

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

Ashley T. Smith Juarez
One San Jose Place, Suite 7; Jacksonville, FL 32257

- b** The form in which applications should be submitted and information and materials they should include:

Contact Ashley T. Smith Juarez (listed above) for application

- c** Any submission deadlines:

See 2b

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See 2b

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>See Attached Schedule</p>			<p>All contributions are for general charitable activities within each charity's budget.</p>	
Total ▶				3a 54,591
<p>b <i>Approved for future payment</i></p>				
Total ▶				3b

Attached to and forming a part of Form 990-PF
Emily Balz Smith Foundation, Inc., 59-3483065
for tax year ending August 31, 2010

Part I, Line 16c, Other Professional Fees

Account Management Fee – Augustine Asset Management \$ 3,912

Part 1, Line 18, Taxes

State of Florida 61
Foreign Withholding Tax 578

Part I, Line 23, Other Expenses

ADR Fees 989
Bank Fees 35

Part II, Line 22, Other Liabilities

Unrealized Gain (Loss) End of Year \$ 46,622

Part III, Line 3, Other Increases

Various Adjustments to FMV, including transferred
basis on gifts of stock \$ 8,951

Investment Report

August 1, 2010 - August 31, 2010

Attached to and forming a part of Form 990-PF
 Emily Balz Smith Foundation, Inc. - 59-3483065
 For Tax Year Ending August 31, 2010

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Holdings (Symbol) as of August 31, 2010	Performance August 31, 2010	Quantity August 31, 2010	Price per Unit August 31, 2010	Total Cost Basis	Total Value August 1, 2010	Total Value August 31, 2010
Stocks						
COVIDIAN PLC SHS ISIN #IE00B3QN1M21 SEDOL B503HS0 (COV)		300,000	\$35.340	\$12,521.95	\$11,196.00	\$10,602.00
ALCON INC COM SHS ISIN #CH0013826497 SEDOL #2852395 (ACL)		75,000	162.200	8,799.06c	11,631.00	12,165.00
SUN HUNG KAI PROPERTIES LTD HKD0.50 ISIN #HK0016000132 SEDOL #6859927 (SUHJF)		850,000	14.013	12,930.08	12,489.37	11,911.03
ABBOTT LABORATORIES (ABT)		400,000	49.340	20,261.03	19,632.00	19,736.00



Investment Report

August 1, 2010 - August 31, 2010

Brokerage 671-750808 EMILY BALZ SMITH FDNT INC

Holdings (Symbol) as of August 31, 2010 Performance August 31, 2010

Holdings (Symbol)	Quantity August 31, 2010	Price per Unit August 31, 2010	Total Cost Basis	Total Value August 31, 2010	Total Value August 31, 2010
APACHE CORP (APA)	125,000	89.850	11,671.01	11,947.50	11,231.25
APPLE INC (AAPL)	125,000	243.100	8,068.33c	32,156.25	30,387.50
BARRICK GOLD CORP ISIN #CA0679011084	350,000	46.760	13,833.19	14,385.00	16,366.00
SEDOL #2024644 (ABX)					
BAYER AG SPONSORED ADR (BAYRY)	200,000	61.197	13,896.69	20,113.10	12,239.40
CVS CAREMARK CORP (CVS)	500,000	26.980	16,463.93	15,345.00	13,490.00
CISCO SYS INC (CSCO)	550,000	19.985	12,475.85f	12,688.50	10,991.00
COSTCO WHOLESALE CORP (COST)	100,000	56.500	4,770.74	5,671.00	5,650.00
DEERE & COMPANY (DE)	125,000	63.270	5,403.11c	8,335.00	7,908.75
DISNEY WALT CO (DIS)	350,000	32.540	11,784.66	11,791.50	11,389.00
E M C CORP MASS (EMC)	700,000	18.240	9,933.44	13,853.00	12,768.00
EXXON MOBIL CORP (XOM)	475,000	59.110	30,578.77	10,444.00	28,077.25
GILEAD SCIENCES INC (GILD)	200,000	31.830	7,108.70	6,664.00	6,366.00
GOOGLE INC CL A (GOOG)	150,000	450.020	60,647.25	72,727.50	67,503.00
HEWLETT-PACKARD CO DE (HPQ)	250,000	38.450	11,638.44	11,510.00	9,612.50
INTL BUSINESS MACH (IBM)	75,000	123.130	9,424.23	9,630.00	9,234.75
JPMORGAN CHASE & CO (JPM)	650,000	36.360	25,373.27	26,182.00	23,634.00
JPMORGAN CHASE & CO DEPOSITARY SHS	3,000,000	27.920	74,858.00	82,410.00	83,760.00
REPSTG 1/400 NON-CUM PFD SER J					
8.625% PERPETUAL (JPMPRI)					
JOY GLOBAL INC (JOYG)	250,000	56.720	14,472.65	14,842.50	14,180.00
MICROSOFT CORP (MSFT)	1,000,000	23.465	23,494.19	20,648.00	23,465.00
NIKE INC CLASS B (NKE)	200,000	70.000	12,261.58	14,728.00	14,000.00
ORACLE CORPORATION (ORCL)	550,000	21.845	10,819.61	13,002.00	12,014.75
PFIZER INC (PFE)	650,000	15.910	9,953.53	9,750.00	10,341.50
PHILIPPINE LONG DISTANCE SPONS ADR	250,000	53.920	12,958.26	13,425.00	13,480.00
ISIN #US7182526043 SEDOL #2685654 (PHI)					
QUALCOMM INC (QCOM)	300,000	38.300	13,240.24	11,424.00	11,490.00
SPDR GOLD TR GOLD SHS (GLD)	125,000	122.080	12,656.70	14,436.25	15,260.00
SALESFORCE COM INC (CRM)	75,000	109.880	6,610.28	7,421.25	8,241.00
SYNGENTA AG SPONSORED ADR (SYT)	250,000	46.040	11,800.55	11,032.50	11,510.00
TESCO PLC SPONSORED ADR	650,000	18.763	12,296.00	11,930.10	12,195.95
FORMRLY TESCO STORES (TSCDY)					





Investment Report

August 1, 2010 - August 31, 2010

Brokerage 671-750808	EMILY BALZ SMITH FDNT INC	Performance August 31, 2010	Quantity August 31, 2010	Price per Unit August 31, 2010	Total Cost Basis	Total Value	
						August 1, 2010	August 31, 2010
Holdings (Symbol) as of August 31, 2010							
WELLS FARGO CAP XII ENHANCED TR PFD SECS			660.000	26.590	10,675.12	17,371.20	17,549.40
TRUPS 7 8750% 03/15/2068 (BWF)							
Bonds							
MORGAN STANLEY GLBL SB NT			50,000.000	102.983	50,643.24B	51,560.00	51,491
4 75000% 04/01/2014							
FIXED COUPON							
MOODYS A3 S&P A-							
SEMIANNUALLY							
AI \$989.58							
EAI \$2,375.00							
CUSIP 61748AAE6							
BOSTON SCIENTIFIC CORP			50,000.000	105.450	52,260.50B	51,500.00	52,725.00
6 40000% 06/15/2016							
FIXED COUPON							
MOODYS Ba1 S&P BBB-							
SEMIANNUALLY							
MAKE WHOLE CALL							
AI \$675.56							
EAI \$3,200.00							
CUSIP 101137AG2							

Mutual Funds	
OPPENHEIMER INTL BOND FD CL Y (OIBYX)	19,406.15
TEMPLETON GLOBAL BOND ADVISOR CLASS (TGBAX)	20,901.89
	<u>676,654</u>
	<u>723,276</u>

Attached to and forming a part of, Form 990-PF
 Emily Balz Smith Foundation, Inc. 59-3483065
 For tax year ending August 31, 2010

Part VIII, Line 1

(a) Name & Address	(b) Title & Average Hours Per Week Devoted to Position	(c) Compensation	(d) Contributions to Employee Benefit Plans and Deferred Compensation	(e) Expense Account Other Allowances
Emily B. Smith 2767 Forest Circle Jacksonville, FL 32257	President/Director	-0-	-0-	-0-
V. Hawley Smith, Jr. 2767 Forest Circle Jacksonville, FL 32257	Vice President, Treasurer Director	-0-	-0-	-0-
Taylor C. Day 1155 Eutaw Place Jacksonville, FL 32207	Director	-0-	-0-	-0-
Ashley T. Smith 2303 Costa Verde Blvd., #102 Jacksonville Beach, FL 32250	Director	-0-	-0-	-0-
V. Hawley Smith, III 2767 Forest Circle Jacksonville, FL 32257	Director	-0-	-0-	-0-

Emily Balz Smith Foundation

09/01/07 - 08/31/08

Contributions

Date	Check #	Payable To/from:	Withdrawl
09/11/09	1318	MPC- July-Oct (\$3332 credited to '09)	(6,664.00)
11/24/09	1001	Youth Crisis Center	(6,680.00)
11/24/09	1002	MPC	(3,332.00)
11/24/09	1003	Young Life - Legacy Fund	(2,500.00)
11/24/09	1004	YL - operating funds	(7,500.00)
12/2/2010	1005	World Affairs Council	(5,000.00)
12/2/2010	1006	Orphan Network	(2,654.00)
12/2/2010	1007	FSCJ Foundation	(5,000.00)
02/24/10	101	Community Foundation-WGA	(1,500.00)
03/04/10	102	Habitat of the roaring Fork Valley	(1,000.00)
03/04/10	103	ICM	(5,000.00)
03/04/10	104	MPC (Jan-March)	(3,000.00)
4/8/2010	105	MPC Pledge April	(1,000.00)
5/5/2010	108	Community Hospice	(500.00)
	109	MPC Pledge May-June	(2,000.00)
7/12/2010	111	PACE	(1,000.00)
7/12/2010	112	MPC (July/Aug)	(2,000.00)
7/12/2010	113	Michael J Fox Foundation	(100.00)
7/26/2010	114	Trashmasters	(4,825.00)
		TOTAL:	(54,591.00)