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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning SEP 1, 2009, and ending AUG 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation PATRICK BEAVER SCHOLARSHIP FOUNDATION, INC.		A Employer identification number 56-2048446
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (828) 324-8810
	2425 NORTH CENTER STREET #362		C If exemption application is pending, check here <input type="checkbox"/>
	City or town, state, and ZIP code HICKORY, NC 28601		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,547,753. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.		N/A	
2	Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	62,715.	62,715.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,017.			
b	Gross sales price for all assets on line 6a	284,112.			
7	Capital gain net income (from Part IV, line 2)		6,017.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	68,732.	68,732.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	4,701.	4,701.		0.
c	Other professional fees STMT 3	1,540.	1,540.		0.
17	Interest				
18	Taxes STMT 4	547.	547.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	538.	538.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	7,326.	7,326.		0.
25	Contributions, gifts, grants paid	41,250.			41,250.
26	Total expenses and disbursements. Add lines 24 and 25	48,576.	7,326.		41,250.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	20,156.			
b	Net investment income (if negative, enter -0-)		61,406.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		1.		
	2	Savings and temporary cash investments		30,359.	88,505.	88,505.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 6		74,823.	74,824.	75,868.
	b	Investments - corporate stock STMT 7		486,392.	554,585.	638,388.
	c	Investments - corporate bonds STMT 8		822,957.	716,774.	744,992.
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other				
	14	Land, buildings, and equipment basis ▶				
		Less accumulated depreciation ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers)		1,414,532.	1,434,688.	1,547,753.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		1,414,532.	1,434,688.	
Net Assets or Fund Balances	30	Total net assets or fund balances		1,414,532.	1,434,688.	
	31	Total liabilities and net assets/fund balances		1,414,532.	1,434,688.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,414,532.
2	Enter amount from Part I, line 27a	2	20,156.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,434,688.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,434,688.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 284,112.		278,095.	6,017.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			6,017.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,017.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	40,000.	1,263,536.	.031657
2007	35,000.	1,004,542.	.034842
2006	33,750.	799,427.	.042218
2005	37,500.	769,252.	.048749
2004	41,386.	770,391.	.053721

2 Total of line 1, column (d)	2	.211187
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.042237
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,519,251.
5 Multiply line 4 by line 3	5	64,169.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	614.
7 Add lines 5 and 6	7	64,783.
8 Enter qualifying distributions from Part XII, line 4	8	41,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	1,228.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	1,228.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3	Add lines 1 and 2	5	1,228.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	6a	1,296.
6	Credits/Payments:	6b	
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6c	
b	Exempt foreign organizations - tax withheld at source	6d	
c	Tax paid with application for extension of time to file (Form 8868)		
d	Backup withholding erroneously withheld	7	1,296.
7	Total credits and payments. Add lines 6a through 6d	8	
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	9	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	10	68.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	11	0.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0.</u> (2) On foundation managers. ► \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NC</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► ANGELA B. SIMMONS	Telephone no. ►	828-324-8810	
	Located at ► 2425 NORTH CENTER STREET, # 362, HICKORY, NC	ZIP+4 ►	28601	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
If "Yes," list the years ► 2008		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 2008		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TO PROVIDE SCHOLARSHIPS - SEE THE ATTACHMENTS TO FORM 990-PF	
	49,058.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,499,365.
b	Average of monthly cash balances	1b	43,022.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,542,387.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,542,387.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,136.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,519,251.
6	Minimum investment return. Enter 5% of line 5	6	75,963.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75,963.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,228.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,228.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	74,735.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	74,735.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	74,735.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	41,250.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	41,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	41,250.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				74,735.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			44,422.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 41,250.				
a Applied to 2008, but not more than line 2a			41,250.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			3,172.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				74,735.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Form 990-PF (2009)

Page 10

N/A

- ▶

☐ 4942(i)(3) or ☐ 4942(i)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- NONE

- NONE**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- ANGELA B. SIMMONS, 8283248810
2425 N. CENTER ST, #362, HICKORY, NC 28601

- SEE ATTACHED STATEMENT OF PURPOSE AND SCHOLARSHIP APPLICATION FORM

- SEE ATTACHED STATEMENT OF PURPOSE AND SCHOLARSHIP APPLICATION FORM

- SEE ATTACHED STATEMENT OF PURPOSE AND SCHOLARSHIP APPLICATION FORM

Part XV Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				
Total			▶ 3a	41,250.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

923621
02-02-10

Form **990-PF** (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here Paid Preparer's Use Only	Signature of officer or trustee <i>Patricia A. Anderson</i>		Date 1-4-11		Title TREASURER	
	Preparer's signature <i>J. W. Smith CPA</i>		Date 1/4/11		Check if self-employed <input type="checkbox"/>	
Firm's name (or yours if self-employed), address, and ZIP code DAVIDSON, HOLLAND, WHITESELL & CO., PLLC 209 13TH AVE. PLACE, NW SUITE 200 HICKORY, NC 28601		EIN <input type="checkbox"/>		Preparer's identifying number 244-72-7844		
				Phone no. 828-322-2070		

Form **990-PF** (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FHLB		08/27/08	09/10/09
b	BECTON DICKSON		02/11/02	10/01/09
c	VANGUARD SHORT TERM BND		01/05/09	02/25/10
d	FHLB		11/30/09	05/27/10
e	YUM BRANDS		09/20/04	05/24/10
f	VANGUARD INTERMEDIATE TERM BND		02/28/08	07/27/10
g	CONOCO		01/07/09	08/03/10
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 25,000.		25,005.	<5.>
b 40,000.		44,261.	<4,261.>
c 7,975.		7,997.	<22.>
d 25,000.		25,003.	<3.>
e 15,961.		8,246.	7,715.
f 41,870.		38,905.	2,965.
g 128,282.		128,678.	<396.>
h 24.			24.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<5.>
b			<4,261.>
c			<22.>
d			<3.>
e			7,715.
f			2,965.
g			<396.>
h			24.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	6,017.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY - CORPORATE BOND INTEREST	41,401.	0.	41,401.
MORGAN STANLEY - STOCK DIVIDENDS	19,355.	24.	19,331.
MORGAN STANLEY - US GOVT SECURITIES INTEREST	1,983.	0.	1,983.
TOTAL TO FM 990-PF, PART I, LN 4	62,739.	24.	62,715.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DAVIDSON, HOLLAND, WHITESELL CPA'S MANAGEMENT FEES	2,770. 1,931.	2,770. 1,931.		0. 0.
TO FORM 990-PF, PG 1, LN 16B	4,701.	4,701.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BROKERAGE FEES	1,540.	1,540.		0.
TO FORM 990-PF, PG 1, LN 16C	1,540.	1,540.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID ON DIVIDENDS	547.	547.		0.
TO FORM 990-PF, PG 1, LN 18	547.	547.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	324.	324.		0.
MISCELLANEOUS	38.	38.		0.
BANK FEES	176.	176.		0.
TO FORM 990-PF, PG 1, LN 23	538.	538.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FED FARM CR BK 2.840%, DUE 5/19/14	X		49,818.	50,844.
FED HOME LN BK 3.375%, DUE 9/10/10	X		0.	0.
FED HOME LN BK 1.000%, DUE 12/21/12	X		25,006.	25,024.
TOTAL U.S. GOVERNMENT OBLIGATIONS			74,824.	75,868.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			74,824.	75,868.

FORM 990-PF

CORPORATE STOCK

STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BERKSHIRE HATHAWAY, 15 SHARES	36,173.	59,085.
CHEVRONTXACO CORP, 200 SHARES	6,220.	14,816.
GENERAL ELECTRIC, 700 SHARES	62,459.	43,440.
GRUPO MODELO SA DE 400 SHARES	19,483.	21,056.
ISHARES IBOXX INVEST GR 250 SHARES	27,130.	28,250.
JOHNSON & JOHNSON, 300 SHARES	12,609.	17,106.
MCDONALDS CORP 200 SHARES	10,916.	14,612.
MEDTRONIC, 400 SHARES	20,277.	12,580.
MICROSOFT, 1500 SHARES	34,150.	35,198.
NESTLE SPON ADR REP REG, 800 SHARES	18,028.	51,550.
PEPSICO INC 250 SHARES	13,938.	16,045.
PROCTER & GAMBLE	12,689.	11,934.
SANTANDER FIN 10.50% SER 10	44,069.	46,432.
SPDR GOLD TR GOLD SHS 150 SHARES	12,885.	18,312.
SYS CO	19,777.	18,556.
TEMPLETON GLOBAL INC FD, 4000 SHARES	30,078.	42,200.
UNITED PARCEL SERVICE CL B	29,689.	25,520.
VANGUARD EMRG MKTS ETF 1000 SHS	25,455.	40,800.
VANGUARD INTERMEDIATE TRM	0.	0.
VANGUARD SHORT TERM BND 700 SHARES	47,981.	49,002.
VODAFONE GP PCL ADS NEW	22,214.	24,200.
WAL MART STORES INC	32,794.	30,084.
WALGREEN CO	13,509.	13,440.
YUM BRANDS, 500 SHARES	2,062.	4,170.
TOTAL TO FORM 990-PF, PART II, LINE 10B	554,585.	638,388.

FORM 990-PF

CORPORATE BONDS

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BECTON DICKINSON, 7.150%, DUE 10/01/09	0.	0.
BERKSHIRE HATHAWAY 5.00%, DUE 8/15/13	93,784.	99,936.
COMCAST CORP 5.30%, DUE 1/15/14	50,285.	55,655.
CONOCO FUNDING CO 6.350%, DUE 10/15/11	0.	0.
HOME DEPOT, 5.20%, DUE 03/01/11	50,798.	51,036.
KELLOG CO 4.250%, DUE 03/06/13	120,545.	128,881.
KRAFT FOODS, 5.625%, DUE 11/01/11	53,625.	52,676.
MCDONALDS CORP 4.300%, DUE 3/1/13	124,912.	130,042.
PRESIDENT & FELLOWS OF HARVARD	50,514.	52,823.
TARGET CORP, 5.875%, DUE 03/01/12	105,555.	107,322.
10NC3Y STEP UP CALLABLE NOTES	45,000.	44,791.
WELLS FARGO CAP XV 9.75	21,756.	21,830.
TOTAL TO FORM 990-PF, PART II, LINE 10C	716,774.	744,992.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DONALD C. BEAVER 3763 GOLF DR CONOVER, NC 28613	PRESIDENT 0.50	0.	0.	0.
PATRICIA A. ANDERSON 109 ESPIE LITTLE ROAD TAYLORSVILLE, NC 28681	DIRECTOR 0.50	0.	0.	0.
ANGELA B. SIMMONS 2425 NORTH CENTER ST, #363 HICKORY, NC 28601	DIRECTOR 0.50	0.	0.	0.
DONNA B. FLEMING 4002 STADLER DR NE CONOVER, NC 28613	DIRECTOR 0.50	0.	0.	0.
DEBORAH BEAVER PO BOX 3224 HICKORY, NC 28603	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMBER TRAVIS GARDNER-WEBB UNIVERSITY BOILING SPRINGS, NC 28017	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	1,250.
AMY MCGINNIS WESTERN CAROLINA UNIVERSITY CULLOWHEE, NC 28723	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,500.
CANDANCE FOX UNIVERSITY OF NORTH CAROLINA GREENSBORO GREENSBORO, NC 27402	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,500.
CHELSEA MARTIN UNIVERSITY OF NORTH CAROLINA GREENSBORO GREENSBORO, NC 27402	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	1,250.
ELLIS MARTIN DAVIDSON COLLEGE DAVIDSON, NC 28035	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,500.
HANNAH ABERNETHY UNIVERSITY OF NORTH CAROLINA CHAPEL HILL CHAPEL HILL, NC 27514	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,500.
JERRY SCHENCK LENOIR RHYNE UNIVERSITY HICKORY, NC 28601	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	1,250.
KARINA SCHWANKERT UNIVERSITY OF NORTH CAROLINA ASHEVILLE ASHEVILLE, NC 28804	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,500.

KURT REID APPALACHIAN STATE UNIVERSITY BOONE, NC 28608	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	1,250.
KURT REID CATAWBA VALLEY COMMUNITY COLLEGE HICKORY, NC 28602	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	1,250.
LAUREN WILLIAMS HIGH POINT UNIVERSITY HIGHPOINT, NC 27262	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	3,750.
LISA CHEUVRONT APPALACHIAN STATE UNIVERSITY BOONE, NC 28608	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	1,250.
MAI LOR EAST CAROLINA UNIVERSITY GREENVILLE, NC 27858	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	1,250.
ROBERT KINDER LENOIR RHYNE UNIVERSITY HICKORY, NC 28601	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,500.
SAMUEL BERNHARDT BELMONT UNIVERSITY NASHVILLE, TN 37212	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	1,250.
SARAH TRIPLETT AUBURN UNIVERSITY AUBURN, AL 36849	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	1,250.
STEPHANIE ELLIS NORTH CAROLINA STATE UNIVERSIY RALEIGH, NC 27695	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,500.
STEPHANIE SIMMONS WINGATE UNIVERSITY WINGATE, NC 28174	NONE COLLEGE SCHOLARSHIP	SCREENED APPLICANTS	2,500.

.PATRICK BEAVER SCHOLARSHIP FOUNDATION, I

56-2048446

SYDNEY STEGALL
UNIVERSITY OF NORTH CAROLINA
CHAPEL HILL CHAPEL HILL, NC
27514

NONE
COLLEGE SCHOLARSHIP

SCREENED 2,500.
APPLICANTS

TIFFANY MAST
UNIVERSITY OF NORTH CAROLINA
WILMINGTON WILMINGTON, NC 28403

NONE
COLLEGE SCHOLARSHIP

SCREENED 1,250.
APPLICANTS

TYLER GIESE
UNIVERSITY OF NORTH CAROLINA
CHAPEL HILL CHAPEL HILL, NC
27514

NONE
COLLEGE SCHOLARSHIP

SCREENED 2,500.
APPLICANTS

TOTAL TO FORM 990-PF, PART XV, LINE 3A

41,250.

PATRICK BEAVER SCHOLARSHIP FOUNDATION, INC.

STATEMENT OF PURPOSE

This Foundation was established to provide full or partial scholarships to high school, college, university or graduate students who demonstrate the following characteristics:

- (1) Possess an A/B average or demonstrate to the Committee the ability to do the same;
- (2) Extraordinary character (i.e. ability to get along with classmates, teachers, professors, and administrators; leadership qualities a plus; (recommendations required);
- (3) Be focused on an enriching school experience and on expected educational goals (based on a two-page essay);
- (4) Active in extracurricular activities (on and off campus);
- (5) Have established career goals and express the same in a short essay;
- (6) Special consideration will be given to students with diagnosed learning disabilities, disadvantaged home environments, and/or financial difficulties (guidance counselor or other official testimony to these considerations are necessary).

The Foundation will award scholarships based on five to ten (5%-10%) percent of the amount of the assets in the Foundation at any one time. Financial need will be a consideration in awarding scholarships but not a determining factor. Multi-year scholarships will be reviewed each year by reviewing school transcripts and official recommendations and proof of school registration for the coming year. Summer studies and internships may be funded at scholarship awarded student's request (must be in writing with program description). All scholarships and grants will be in the discretion of the Foundation's Board of Directors, who will select those candidates to be personally interviewed. The Foundation Board may require additional documentation of a candidate's qualifications in the Board's discretion.

This Foundation is established by the family of Patrick Beaver, a young man who was born in Hickory, North Carolina, on July 22, 1979, and died in a tragic accident on Lake Hickory on June 30, 1998. At the time of his death, he was a rising Senior at Christ School in Asheville, North Carolina, and was maintaining an A/B average in his school work. Patrick was loved by many people because of his giving personality, generous spirit, and winning smile.

Those selected as Patrick Beaver Scholars have a responsibility to be exemplary in all areas of their lives, to the best of their ability.

Patrick Beaver Scholarship Foundation, Inc.

Scholarship Application Guidelines

The Patrick Beaver Scholarship Foundation was established to provide full or partial scholarships to high school students, college students, and/or graduate students who demonstrate the following characteristics:

1. Possess an A/B average or demonstrate to the Committee the ability to do the same;
2. Extraordinary character (i.e., ability to get along with classmates, teachers, professors and administrators; leadership qualities a plus; three recommendations required);
3. Be focused on an enriching school experience and on expected educational goals (based on a one-page essay);
4. Active in extracurricular activities (on and off campus);
5. Special consideration will be given to students with diagnosed learning disabilities, disadvantaged home environments and/or financial difficulties (guidance counselor or other official testimony to these considerations are recommended);
6. A copy of the FAFSA (Free Application for Federal Student Aid) report is recommended if appropriate.

The Foundation will award four \$2,500 scholarships for the 2010/2011 school year. The scholarships will be renewable each year for three consecutive years. Financial need will be a consideration in awarding the scholarships but not a determining factor. Multi-year scholarships will be reviewed each year by reviewing school transcripts, official recommendations and proof of school registration for the coming year. Summer studies and internships may be funded at the student's request (which must be in writing with the program description). All scholarships and grants will be at the discretion of the Foundation's Board of Directors, who will select certain candidates to be personally interviewed. The Foundation Board may require additional documentation of a candidate's qualifications at the Board's discretion.

The family of Patrick Beaver, a young man who was born in Hickory, North Carolina, on July 22, 1979, and died in a boating accident on Lake Hickory on June 30, 1997, established this Foundation. At the time of his death, Patrick was a rising senior at Christ School in Arden, North Carolina, and was maintaining an A/B average in his schoolwork. Many people loved Patrick because of his winning smile and generous personality.

Those selected as Patrick Beaver Scholars have a responsibility to be exemplary in all areas of their lives, to the best of their ability.

Completed scholarship applications should be received no later than March 19, 2010.

**Patrick Beaver Scholarship Foundation, Inc.
Attention: Scholarship Committee
2425 North Center Street, #227
Hickory, NC 28601**

Patrick Beaver Scholarship Foundation, Inc.
Scholarship Application Form
(This form should be typed or printed with BLACK ink)

Application for academic year 2010 - 2011

Name (Mr. Miss Mrs.) _____

Social Security Number _____ Birth Date _____

Permanent Home Address _____

City _____ State _____ Zip Code _____

County _____ Phone () _____

High School Attended:

Current School _____

Address _____ Phone () _____

Other School _____

Address _____ Phone () _____

Parent/Guardian Information

Father _____ (or _____ legal _____ guardian)

Address _____ Phone () _____

Occupation (Company Name) _____

Mother _____

Address _____ Phone () _____

Occupation _____ (Company _____ Name)

Record of Activities and Honors

(Please indicate the years in which you participated in the activities or received honors)

Please list significant honors and recognition you have received while in high school.

Honor

Year Received

_____	_____
_____	_____
_____	_____
_____	_____

Please list significant activities you have participated in while in high school.

Activity

Year of Participation

_____	_____
_____	_____
_____	_____
_____	_____

Please list any summer jobs you may have held while in high school.

Job

Year held

_____	_____
_____	_____
_____	_____
_____	_____

Please list any hobbies or special interests you have.

We would like you to cite a particular experience, event or person that has made a significant impact upon your ideas or personal values. Describe how this factor happened to be so influential in your life.

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

Educational Goals

We would like to know what you have planned as your course of study while continuing your education. Please list any relevant experience or desire that makes your chosen course of study important to you. Please also tell us how you think this path will help you in the future.

Plan your response carefully and **use only the space below**. Try to let your statement give us some special insight about you as a person. **Please type or print in black ink.**

This image shows a full page of blank, lined paper. It features approximately 20 evenly spaced horizontal black lines running across the width of the page. The lines are thin and consistent in thickness. There are no margins, text, or other markings present on the paper.

Patrick Beaver Scholarship Foundation, Inc.

Transcript Form

Applicant's Name _____
(First) (Middle) (Last)

Social Security Number _____

Address _____

To the Transcript Officer:

_____ is applying for a Foundation Scholarship. Please furnish the
(Applicant Name)
information below or attach the information to this form and mail it to:

Patrick Beaver Scholarship Foundation, Inc.
Attention: Scholarship Committee
2425 North Center Street, #227
Hickory, NC 28601

Please return this form as soon as possible but **no later than March 19, 2010.**

Requested information:

1. A copy of the applicant's complete academic record (transcript) at your institution. Please include a list of the courses that he or she is currently taking.
2. Grade point average and approximate standing in class (if provided by policy):
GPA: _____ Weighted: _____ Class Rank: _____
3. Scholastic aptitude test scores and other pertinent test scores (pre-SAT, EOG tests, etc.) if not included in the transcript.

(Name of School)

(Signature of Appropriate Officer)

(Telephone Number)

(Date)

Patrick Beaver Scholarship Foundation, Inc.

Recommendations

An applicant must have three recommendation forms in support of an application for the Foundation Scholarship. These forms should be sent directly to the Foundation's address previously noted. Please list below the persons who will be completing recommendation forms for you. Check the appropriate space to indicate the position of each person in his or her respective communities.

1. Name _____

Address _____

_____(Phone)_____

Teacher	_____
Counselor	_____
School Administrator	_____
Church Leader	_____
Community Leader	_____

2. Name _____

Address _____

_____(Phone)_____

Teacher	_____
Counselor	_____
School Administrator	_____
Church Leader	_____
Community Leader	_____

3. Name _____

Address _____

_____(Phone)_____

Teacher	_____
Counselor	_____
School Administrator	_____
Church Leader	_____
Community Leader	_____

Patrick Beaver Scholarship Foundation, Inc.

Recommendation Form

Dear Sir or Madam:

This student is applying for a scholarship from the Patrick Beaver Scholarship Foundation. The Foundation will award four four-year scholarships worth \$2500 per year. The Board of Directors places great emphasis on the recommendations received from each applicant.

We are especially interested in the applicant's character, ability to get along with teachers, peers, etc., and their ability to succeed in college. We also take special circumstances into account, such as diagnosed learning disabilities, disadvantaged home environments and/or financial difficulties; however, special circumstances need not exist to receive a scholarship.

The following recommendation form is broken into four sections. The first section asks about the relationship you have with the applicant. We ask that you specify how long you have known the applicant and in what settings you have worked with the applicant.

Section two asks you to rank the applicant in comparison with other students of your acquaintance at the same level of experience and education. The student will be ranked on a scale of percentages. The percentages range for the top 10% of students to the lowest 10%. If you are unable to evaluate the applicant, please note by initialing in the "Unable to Evaluate" column on the form.

The third section wants comments concerning the applicant's strengths and weaknesses. Comment as to the strengths and/or weaknesses that you feel are attributes or disadvantages to the applicant.

Finally, the forth section asks that you discuss any special circumstances, if you are aware of any, you feel the Foundation should consider in the selection of this applicant. Circumstances such as financial need, learning disabilities and/or a disadvantaged home environment will be considered.

Please type or print all information in black ink. Be assured that all information provided will be held in the highest confidence. To insure privacy, we ask that you mail the recommendation form directly to the Foundation's address at the bottom of this page.

If you have any questions, please feel free to call Jesse Trivette at (828) 325-0655 for assistance.

Patrick Beaver Scholarship Foundation, Inc.
Attention: Scholarship Recommendation Forms
2425 North Center Street, #227
Hickory, NC 28601

Patrick Beaver Scholarship Foundation, Inc.

Recommendation Form

Please submit three Recommendation Forms from teacher(s), school administrator(s), guidance counselor(s), church leader(s) or community leader(s).

Applicant Name: _____

1. How well and in what relationship have you known the applicant?

2. Rank the applicant in comparison with other students of your acquaintance at the same level of experience and training.

	Unable to Evaluate	Highest 10%	High 20%	Middle 40%	Low 20%	Lowest 10%
Intellectual Ability						
Written Expression						
Motivation/Perseverance						
Ability to work with others						
Potential as a leader						
Originality/Creativity						

3. In the space below, add comments concerning strengths and weaknesses of the applicant that should be considered.

4. In the space below, please discuss any special circumstances you want the Foundation to consider (i.e. disadvantaged home environment, financial need, diagnosed learning disabilities, etc.)

Recommendation: Please check only one.

The applicant has my highest recommendation	_____
I recommend the applicant with confidence	_____
I recommend the applicant with some reservations	_____
I do not recommend the applicant	_____

Signature _____ Date _____

Name (print or type) _____ Title _____

Place of employment _____

Address _____

This form must be received by the Foundation *no later than March 19, 2010.*

Patrick Beaver Scholarship Foundation, Inc.
Attention: Scholarship Committee
2425 North Center Street, #227
Hickory, NC 28601

Patrick Beaver Scholarship Foundation, Inc. Recommendation Form

Dear Sir or Madam:

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**Patrick Beaver Scholarship Foundation, Inc.
Attention: Scholarship Recommendation Forms
2425 North Center Street, #227
Hickory, NC 28601**

Please submit three Recommendation Forms from teacher(s), school administrator(s), guidance counselor(s), church leader(s) or community leader(s).

1. How well and in what relationship have you known the applicant?

	Unable to Evaluate	Highest 10%	High 20%	Middle 40%	Low 20%	Lowest 10%
Intellectual Ability						
Written Expression						
Motivation/Perseverance						
Ability to work with others						
Potential as a leader						
Originality/Creativity						

[illegible]

4. In the space below, please discuss any special circumstances you want the Foundation to consider (i.e. disadvantaged home environment, financial need, diagnosed learning disabilities, etc.)

Recommendation: Please check only one.

The applicant has my highest recommendation	_____
I recommend the applicant with confidence	_____
I recommend the applicant with some reservations	_____
I do not recommend the applicant	_____

Signature _____ Date _____

Name (print or type) _____ Title _____

Place of employment _____

Address _____

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Attention: Scholarship Recommendation Forms
2425 North Center Street, #227
Hickory, NC 28601**

4. In the space below, please discuss any special circumstances you want the Foundation to consider (i.e. disadvantaged home environment, financial need, diagnosed learning disabilities, etc.)

Recommendation: Please check only one.

The applicant has my highest recommendation	_____
I recommend the applicant with confidence	_____
I recommend the applicant with some reservations	_____
I do not recommend the applicant	_____

Signature _____ Date _____

Name (print or type) _____ Title _____

Place of employment _____

Address _____

This form must be received by the Foundation *no later than March 19, 2010.*

Patrick Beaver Scholarship Foundation, Inc.
Attention: Scholarship Committee
2425 North Center Street, #227
Hickory, NC 28601

PATRICK BEAVER SCHOLARSHIP FOUNDATION
EIN# 56-2048446
Scholarships Distributed
FISCAL YEAR ENDED 08/31/10
ATTACHMENT TO PART XV - SUPPLEMENTARY INFORMATION

	<u>First Name</u>	<u>Last Name</u>	<u>School</u>	<u>Amount</u>
1	Lisa	Cheuvront	Appalachian State University	1,250
2	Kurt	Reid	Appalachian State University	1,250
3	Sarah	Triplett	Auburn University	1,250
4	Samuel	Bernhardt	Belmont University	1,250
5	Kurt	Reid	Catawba Valley Community College	1,250
6	Ellis	Martin	Davidson College	2,500
7	Mai	Lor	East Carolina University	1,250
8	Amber	Travis	Gardner-Webb University	1,250
9	Lauren	Williams	High Point University	3,750
10	Robert	Kinder	Lenoir Rhyne University	2,500
11	Jerry	Schenck	Lenoir Rhyne University	1,250
12	Stephanie	Ellis	North Carolina State University	2,500
13	Karina	Schwankert	University of North Carolina Asheville	2,500
14	Hannah	Abernethy	University of North Carolina Chapel Hill	2,500
15	Sydney	Stegall	University of North Carolina Chapel Hill	2,500
16	Tyler	Giese	University of North Carolina Chapel Hill	2,500
17	Candance	Fox	University of North Carolina Greensboro	2,500
18	Chelsea	Martin	University of North Carolina Greensboro	1,250
19	Tiffany	Mast	University of North Carolina Wilmington	1,250
20	Amy	McGinnis	Western Carolina University	2,500
21	Stephanie	Simmons	Wingate University	2,500
TOTAL \$				41,250