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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning SEP 1, 2009, and ending AUG 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation <b>MARSHALL B. COYNE FOUNDATION, INC.</b>		A Employer identification number <b>52-6054965</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>2000 L STREET, NW</b>		B Telephone number <b>202-296-9696</b>
	City or town, state, and ZIP code <b>WASHINGTON, DC, DC 20036</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>15,409,650.</b> (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		180,441.	180,441.		STATEMENT 1
4 Dividends and interest from securities		505,771.	505,771.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-28,735.			
b Gross sales price for all assets on line 6a <b>3,636,996.</b>					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-666.	-666.		STATEMENT 3
12 Total Add lines 1 through 11		656,811.	685,546.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		5,450.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		19,000.	3,027.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		62,828.	62,828.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		87,278.	65,855.		0.
25 Contributions, gifts, grants paid		815,900.			815,900.
26 Total expenses and disbursements. Add lines 24 and 25		903,178.	65,855.		815,900.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-246,367.			
b Net investment income (if negative, enter -0-)			619,691.		
c Adjusted net income (if negative, enter -0-)				N/A	

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LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	254,283.	112,562.	112,562.
	2 Savings and temporary cash investments	1,282,239.	1,054,624.	1,054,624.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,639,177.	946,028.	1,044,163.
	b Investments - corporate stock STMT 8	11,637,125.	12,453,243.	13,198,301.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ )			
	16 Total assets (to be completed by all filers)	14,812,824.	14,566,457.	15,409,650.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	15,902,041.	15,902,041.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	-1,089,217.	-1,335,584.	
	30 Total net assets or fund balances	14,812,824.	14,566,457.	
31 Total liabilities and net assets/fund balances	14,812,824.	14,566,457.		

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,812,824.
2 Enter amount from Part I, line 27a	2	-246,367.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,566,457.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,566,457.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 3,636,996.		3,667,167.	-28,735.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			-28,735.	
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c).            If (loss), enter -0- in Part I, line 8         </div>		3
				N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	623,150.	12,869,094.	.048422
2007	934,513.	16,955,133.	.055117
2006	800,900.	18,213,906.	.043972
2005	853,750.	17,238,141.	.049527
2004	814,700.	16,446,757.	.049536

2 Total of line 1, column (d)	2	.246574
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049315
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	15,208,656.
5 Multiply line 4 by line 3	5	750,015.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,197.
7 Add lines 5 and 6	7	756,212.
8 Enter qualifying distributions from Part XII, line 4	8	815,900.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,197.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,197.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,197.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	14,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,803.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 6,400. Refunded <input checked="" type="checkbox"/>	11	1,403.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MD, DC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE FOUNDATION Telephone no ► 202-296-9696 Located at ► 2000 L STREET, NW, SUITE 675, WASHINGTON, DC ZIP+4 ► 20036			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► , , ,	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► , , ,		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. RICHARD BEYDA	TRUSTEE			
2000 L STREET, N.W. SUITE 675				
WASHINGTON, DC 20036	5.00	0.	0.	0.
SHELDON COHEN	TRUSTEE			
2000 L STREET, N.W. SUITE 675				
WASHINGTON, DC 20036	5.00	0.	0.	0.
AMELIA MCCARTHY	TRUSTEE			
2000 L STREET, N.W. SUITE 675				
WASHINGTON, DC 20036	5.00	0.	0.	0.
BENNETT STICHMAN	TRUSTEE			
2000 L STREET, N.W. SUITE 675				
WASHINGTON, DC 20036	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	14,090,255.
b	Average of monthly cash balances	1b	1,350,005.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,440,260.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,440,260.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	231,604.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,208,656.
6	Minimum investment return. Enter 5% of line 5	6	760,433.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	760,433.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,197.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,197.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	754,236.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	754,236.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	754,236.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	815,900.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	815,900.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	6,197.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	809,703.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				754,236.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004	5,082.			
b From 2005	6,645.			
c From 2006				
d From 2007	110,030.			
e From 2008				
f Total of lines 3a through e	121,757.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$	815,900.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				754,236.
e Remaining amount distributed out of corpus	61,664.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	183,421.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	5,082.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	178,339.			
10 Analysis of line 9				
a Excess from 2005	6,645.			
b Excess from 2006				
c Excess from 2007	110,030.			
d Excess from 2008				
e Excess from 2009	61,664.			

<b>Part XIV</b>	<b>Private Operating Foundations</b> (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

	4942(1)(3) or		4942(1)(5)
--	---------------	--	------------

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

**c** Qualifying distributions from Part XII,  
line 4 for each year listed

**d** Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:  
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

**(3) Largest amount of support from an exempt organization**

(4) Gross investment income

**Part XV** **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

### 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

TRUSTEE, C/O 2000 L STREET, NW, SUITE 675, WASHINGTON, DC 20036

**b The form in which applications should be submitted and information and materials they should include:**

NO PARTICULAR FORMAT

c Any submission deadlines?

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
<b>Total</b>	<b>SEE ATTACHED STATEMENT(S)</b>		<b>3a</b>	<b>815,900.</b>
<b>b</b> <i>Approved for future payment</i>				
<b>NONE</b>				
<b>Total</b>			<b>3b</b>	<b>0.</b>



## Part XVII

**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
<b>Sign Here</b>	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center;"> <div style="flex: 1; text-align: center;"> </div> <div style="flex: 1; text-align: center;"> <div style="border-bottom: 1px solid black; width: 100%;"></div> <div style="font-size: small;">Signature of officer or trustee</div> </div> </div>	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center;"> <div style="flex: 1; text-align: center;"> </div> <div style="flex: 1; text-align: center;"> <div style="border-bottom: 1px solid black; width: 100%;"></div> <div style="font-size: small;">Date</div> </div> </div>	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center;"> <div style="flex: 1; text-align: center;"> </div> <div style="flex: 1; text-align: center;"> <div style="border-bottom: 1px solid black; width: 100%;"></div> <div style="font-size: small;">Title</div> </div> </div>
<b>Paid Preparer's Use Only</b>	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center;"> <div style="flex: 1; text-align: center;"> </div> <div style="flex: 1; text-align: center;"> <div style="border-bottom: 1px solid black; width: 100%;"></div> <div style="font-size: small;">Preparer's signature</div> </div> </div>	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center;"> <div style="flex: 1; text-align: center;"> </div> <div style="flex: 1; text-align: center;"> <div style="border-bottom: 1px solid black; width: 100%;"></div> <div style="font-size: small;">Date</div> </div> </div>	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center;"> <div style="flex: 1; text-align: center;"> </div> <div style="flex: 1; text-align: center;"> <div style="border-bottom: 1px solid black; width: 100%;"></div> <div style="font-size: small;">Check if self-employed</div> </div> </div>
	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center;"> <div style="flex: 1; text-align: center;"> </div> <div style="flex: 1; text-align: center;"> <div style="border-bottom: 1px solid black; width: 100%;"></div> <div style="font-size: small;">Firm's name (or yours if self employed), address, and ZIP code</div> </div> </div>	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center;"> <div style="flex: 1; text-align: center;"> </div> <div style="flex: 1; text-align: center;"> <div style="border-bottom: 1px solid black; width: 100%;"></div> <div style="font-size: small;">EIN</div> </div> </div>	<div style="border-bottom: 1px solid black; height: 40px; display: flex; align-items: center;"> <div style="flex: 1; text-align: center;"> </div> <div style="flex: 1; text-align: center;"> <div style="border-bottom: 1px solid black; width: 100%;"></div> <div style="font-size: small;">Phone no.</div> </div> </div>

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MERRILL LYNCH #E48 - SEE ATTACHED	P	VARIOUS	VARIOUS
b	MERRILL LYNCH #E48 - SEE ATTACHED	P	VARIOUS	VARIOUS
c	MERRILL LYNCH #G56 - SEE ATTACHED	P	VARIOUS	VARIOUS
d	MERRILL LYNCH #G56 - SEE ATTACHED	P	VARIOUS	VARIOUS
e	COHEN & STEERS SELECT INFRASTRUCTURE FUND INC - CA	P	VARIOUS	03/26/10
f	MERCK AND CO INC SHS - CASH IN LIEU	P	VARIOUS	11/19/09
g	FRONTIER COMMUNICATIONS CORP - CASH IN LIEU	P	VARIOUS	07/08/10
h	KINDER MORGAN ENERGY PARTNERS LP	P		
i	TC PIPELINES LP	P		
j	KINDER MORGAN ENERGY PARTNERS LP - BASIS ADJUSTME	P		
k	CAPITAL GAINS DIVIDENDS			
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 883,632.		863,087.	20,545.
b 893,982.		803,364.	90,618.
c 880,212.		886,948.	-6,736.
d 978,208.		1,113,768.	-135,560.
e 2.			2.
f 14.			14.
g 1.			1.
h			-34.
i			-38.
j			1,508.
k 945.			945.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			20,545.
b			90,618.
c			-6,736.
d			-135,560.
e			2.
f			14.
g			1.
h			-34.
i			-38.
j			1,508.
k			945.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-28,735.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

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SOURCE	AMOUNT
INTEREST INCOME - MERRILL LYNCH	180,376.
KINDER MORGAN ENERGY PARTNERS, LP	65.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	180,441.

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FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS FROM MERRILL LYNCH	506,711.	945.	505,766.
KINDER MORGAN ENERGY PARTNERS, LP	5.	0.	5.
TOTAL TO FM 990-PF, PART I, LN 4	506,716.	945.	505,771.

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FORM 990-PF OTHER INCOME STATEMENT 3

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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM CLASS ACTION SETTLEMENT	899.	899.	
KINDER MORGAN ENERGY PARTNERS, LP	-1,539.	-1,539.	
PIONEER SOUTHWEST ENGERY PARTNERS, LP	-26.	-26.	
TC PIPELINES, LP	-418.	-418.	
IRC SECTION 751 ORDINARY GAIN - SEE ATTACHMENT	418.	418.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-666.	-666.	

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FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING FEES	5,450.	0.		0.	
TO FORM 990-PF, PG 1, LN 16B	5,450.	0.		0.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES FOR CURRENT YEAR - 990-PF	14,000.	0.		0.	
FOREIGN TAXES PAID	3,027.	3,027.		0.	
TAXES FOR PRIOR YEAR - 990-PF	1,973.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	19,000.	3,027.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ML - INVESTMENT MANAGEMENT FEES	57,531.	57,531.		0.	
MISCELLANEOUS EXPENSES	5,000.	5,000.		0.	
BOA - BANK CHARGES	297.	297.		0.	
TO FORM 990-PF, PG 1, LN 23	62,828.	62,828.		0.	

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY NOTES	X		946,028.	1,044,163.
TOTAL U.S. GOVERNMENT OBLIGATIONS			946,028.	1,044,163.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			946,028.	1,044,163.

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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH STOCKS, MUTUAL FUNDS & BONDS	12,453,243.	13,198,301.
TOTAL TO FORM 990-PF, PART II, LINE 10B	12,453,243.	13,198,301.

Marshal B. Coyne Foundation, Inc.  
 52-6054965  
 Attachment to Part IV - Capital Gains & Losses for Tax on Investment Income  
 Merrill Lynch #840-04E48  
 08/31/10

**Short Term**

<u>Date Purchased</u>	<u>Date Sold</u>	<u>Security Name</u>	<u># of Shares</u>	<u>Proceeds</u>	<u>Total Cost</u>	<u>ST Gain/Loss</u>
8/7/2009	8/28/2009	K SEA TRANSN PARTNERS LP	500	9,447	9,575	(128)
8/7/2009	8/28/2009	K SEA TRANSN PARTNERS LP	400	7,550	7,660	(110)
8/7/2009	8/28/2009	K SEA TRANSN PARTNERS LP	100	1,890	1,915	(25)
7/29/2009	8/28/2009	PENNYMAC MTG INVT TR	1,200	23,339	24,000	(661)
9/9/2009	9/11/2009	PLAINS ALL AMERN PIPL LP	400	18,950	18,680	270
9/10/2009	9/11/2009	SENIOR HSG PPTYS TRSBI	1,000	19,229	19,440	(211)
9/30/2009	9/30/2009	SOVRAN SELF STORAGE INC	200	5,954	5,950	4
9/22/2009	9/30/2009	ENTERPRISE PRDTS PRTN LP	400	11,246	11,200	46
10/6/2009	10/19/2009	VERISK ANALYTICS INC	100	2,800	2,200	600
10/6/2009	10/19/2009	VERISK ANALYTICS INC	500	14,001	11,000	3,001
10/16/2009	10/19/2009	SUNSTONE HOTEL INVS INC	400	3,018	2,880	138
10/1/2009	10/19/2009	ENERGY TRANSFER PTNRS LP	500	21,921	20,635	1,286
9/23/2009	10/19/2009	COLONY FINANCIAL INC	500	9,717	10,000	(283)
11/17/2009	11/18/2009	SCANA CORPORATION	5,000	125,750	125,000	750
12/3/2009	12/4/2009	BANK OF AMERICA CORP COM	10,000	154,396	150,000	4,396
12/3/2009	12/4/2009	BANK OF AMERICA CORP COM	5,000	79,698	75,000	4,697
12/3/2009	12/4/2009	BANK OF AMERICA CORP COM	10,000	154,396	150,000	4,396
11/11/2009	12/14/2009	PIONEER SOUTHWEST ENERGY	400	8,528	8,327	201
12/2/2009	12/14/2009	REGENCY ENERGY PARTNERS	1,000	19,445	19,120	325
12/4/2009	12/14/2009	WESTERN GAS PARTNERS LP	500	9,065	9,100	(35)
12/4/2009	12/14/2009	WESTERN GAS PARTNERS LP	300	5,436	5,460	(24)
12/3/2009	1/5/2010	BANK OF AMERICA CORP COM	5,000	78,750	75,000	3,750
11/13/2009	1/5/2010	TC PIPELINES LP	500	18,710	19,000	(290)
1/6/2010	1/6/2010	ENERGY TRANSFER PTNRS LP	500	22,584	22,360	224
2/1/2010	2/22/2010	CATHAY GENERAL BANCORP	300	2,905	2,640	265
4/1/2010	4/6/2010	BRE PPTYS INC MARYLAND A	200	6,994	6,850	144
9/9/2009	4/14/2010	AMEREN CORP	200	5,239	5,050	189
3/10/2010	4/14/2010	EQT CORP	300	13,374	13,200	174
3/9/2010	4/14/2010	TRANSATLANTIC HLDGS INC	200	10,546	10,670	(124)
9/22/2009	4/14/2010	CEMEX SAB DE CV SPND ADR	300	3,208	3,750	(543)
4/15/2010	4/23/2010	KILROY REALTY CORP	200	7,201	6,800	401
5/13/2010	7/8/2010	RAMCO-GERSHENSON PPTYSBI	500	5,020	5,750	(730)
5/4/2010	7/8/2010	PENN RL EST INV TR	300	3,327	4,875	(1,548)
<b>Total Short Term</b>				<b>\$ 883,632</b>	<b>\$ 863,087</b>	<b>\$ 20,545</b>

**Long Term**

<u>Date Purchased</u>	<u>Date Sold</u>	<u>Security Name</u>	<u># of Shares</u>	<u>Proceeds</u>	<u>Total Cost</u>	<u>LT Gain/Loss</u>
5/6/2008	8/28/2009	CITIGROUP INC	3,000	15,720	10,263	5,456
1/10/2005	10/28/2009	FORD MTR CREDIT 7 37% 20	100,000	100,000	100,000	-
4/19/2004	12/8/2009	U S TREASURY NOTE	100,000	109,055	98,688	10,367
4/19/2005	8/11/2010	U S TREASURY NOTE	250,000	276,611	248,438	28,174
3/21/2005	8/30/2010	US TSY 4 250% NOV 15 20	250,000	281,953	246,570	35,383
9/18/2003	8/30/2010	FEDERAL HOME LOAN BANK	100,000	110,643	99,405	11,238
<b>Total Long Term</b>				<b>\$ 893,982</b>	<b>\$ 803,364</b>	<b>\$ 90,618</b>

<b>Total Gain (Loss)</b>	<b>1,777,614</b>	<b>1,666,451</b>	<b>111,163</b>
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Marshall B. Coyne Foundation, Inc.

52-6054965

Attachment to Part IV - Capital Gains & Losses for Tax on Investment Income

Merrill Lynch #840-04G56

08/31/10

**Short Term**

<u>Date Purchased</u>	<u>Date Sold</u>	<u>Security Name</u>	<u># of Shares</u>	<u>Proceeds</u>	<u>Total Cost</u>	<u>ST Gain/Loss</u>
6/2/2009	8/28/2009	PRUDENTIAL FINANCIAL INC	100	5,111	3,900	1,211
8/7/2009	8/28/2009	K SEA TRANSN PARTNERS LP	500	9,602	9,575	27
8/11/2009	8/28/2009	SUBURBAN PROPANE	200	8,104	8,300	(196)
7/29/2009	8/28/2009	PENNYMAC MTG INVT TR	1,500	29,249	30,000	(751)
7/29/2009	8/28/2009	PENNYMAC MTG INVT TR	800	15,600	16,000	(400)
2/2/2009	8/28/2009	UDR INC	121	1,562	1,417	145
10/1/2008	8/28/2009	UDR INC	1,500	19,365	36,375	(17,010)
9/1/2009	9/1/2009	HEALTH CARE REIT INC COM	200	8,194	8,080	114
9/9/2009	9/11/2009	PLAINS ALL AMERN PIPL LP	400	19,000	18,680	320
9/10/2009	9/11/2009	SENIOR HSG PPTYS TRSBI	1,000	19,279	19,440	(161)
9/30/2009	9/30/2009	SOVRAN SELF STORAGE INC	200	6,004	5,950	54
9/22/2009	9/30/2009	ENTERPRISE PRDTS PRTN LP	400	11,296	11,200	96
10/6/2009	10/16/2009	VERISK ANALYTICS INC	500	14,042	11,000	3,042
10/6/2009	10/16/2009	VERISK ANALYTICS INC	100	2,808	2,200	608
10/16/2009	10/16/2009	SUNSTONE HOTEL INVS INC	400	3,068	2,880	188
10/1/2009	10/16/2009	ENERGY TRANSFER PTNRS LP	500	21,971	20,635	1,336
9/23/2009	10/16/2009	COLONY FINANCIAL INC	500	9,767	10,000	(233)
11/17/2009	11/18/2009	SCANA CORPORATION	5,000	125,750	125,000	750
11/11/2009	12/11/2009	PIONEER SOUTHWEST ENERGY	400	8,313	8,327	(14)
12/2/2009	12/11/2009	REGENCY ENERGY PARTNERS	1,000	19,176	19,120	56
12/4/2009	12/11/2009	WESTERN GAS PARTNERS LP	800	14,442	14,560	(118)
11/13/2009	12/16/2009	TC PIPELINES LP	500	18,251	19,102	(851)
1/6/2010	1/6/2010	ENERGY TRANSFER PTNRS LP	500	22,644	22,360	284
1/12/2010	1/13/2010	LEGACY RESERVES	500	10,385	10,210	175
1/13/2010	1/13/2010	TARGA RESOURCES PARTNERS	500	11,560	11,570	(10)
12/11/2009	1/13/2010	QUICKSILVER GAS SVCS LP	500	10,404	10,550	(146)
1/14/2010	1/19/2010	KAYNE ANDERSON MLP	1,000	23,683	23,610	73
1/20/2010	1/21/2010	INERGY L P	500	18,338	18,125	213
2/2/2010	2/22/2010	ONEOK PARTNERS L P	400	24,087	24,300	(213)
2/3/2010	2/22/2010	PNC FINCL SERVICES GROUP	200	10,658	10,800	(142)
5/6/2009	3/4/2010	VEECO INSTRUMENTS INC	500	17,750	4,066	13,684
3/4/2010	3/4/2010	WINTRUST FINL CP ILL COM	200	6,696	6,650	46
3/3/2010	3/4/2010	COPANO ENERGY LLC	700	16,205	16,170	35
10/20/2009	3/4/2010	AGA MED HLDGS INC	200	2,860	2,900	(40)
7/29/2009	3/4/2010	BOSTON SCIENTIFIC CORP	4,000	31,600	44,199	(12,600)
7/29/2009	3/15/2010	BOSTON SCIENTIFIC CORP	4,000	26,640	44,199	(17,560)
3/17/2010	3/22/2010	TEEKAY OFFSHORE PARTNERS	1,000	19,946	19,480	466
3/19/2010	3/22/2010	HERSHA HOSPTLTY TR A SBI	1,000	4,650	4,250	400
3/16/2010	3/22/2010	GENESIS ENERGY L P	700	14,357	14,350	7
3/16/2010	3/22/2010	GLOBAL PARTNERS LP	700	15,645	15,925	(280)
3/25/2010	4/1/2010	CONSOL ENERGY INC COM	1,000	43,970	42,500	1,470
4/1/2010	4/1/2010	BRE PPTYS INC MARYLAND A	200	7,044	6,850	194
5/6/2009	4/14/2010	VEECO INSTRUMENTS INC	500	24,440	4,066	20,374
4/7/2010	4/14/2010	AMB PROPERTY CORP	200	5,654	5,500	154
5/25/2010	6/21/2010	DIAMONDROCK HOSPITALITY	1,500	14,018	12,600	1,418
6/18/2010	6/21/2010	HCP INC	500	16,511	16,500	11
6/23/2010	7/8/2010	CHIMERA INVESTMENT CORP	5,000	18,450	18,250	200
5/4/2010	7/8/2010	KINDER MORGAN ENERGY	300	19,932	19,875	57
5/14/2010	7/8/2010	NAVIOS MARITIME PARTNERS	12	193	201	(8)
4/30/2010	7/8/2010	NAVIOS MARITIME PARTNERS	500	8,031	8,920	(889)
4/29/2010	7/8/2010	E TRADE FINL CORP	600	7,128	10,500	(3,372)
6/18/2010	7/9/2010	NAVIOS MARITIME PART	0 3955	6	6	-
7/14/2010	7/27/2010	MAGELLAN MIDSTREAM	500	24,375	23,325	1,050
8/10/2010	8/10/2010	TARGA RESOURCES PARTNERS	500	12,400	12,400	-
<b>Total Short Term</b>				<b>\$ 880,212</b>	<b>\$ 886,948</b>	<b>\$ (6,736)</b>

Marshall B. Coyne Foundation, Inc.

52-6054965

Attachment to Part IV - Capital Gains & Losses for Tax on Investment Income

Merrill Lynch #840-04G56

08/31/10

Long Term

<u>Date Purchased</u>	<u>Date Sold</u>	<u>Security Name</u>	<u># of Shares</u>	<u>Proceeds</u>	<u>Total Cost</u>	<u>LT Gain/Loss</u>
8/27/2003	8/28/2009	DTE ENERGY COMPANY	900	31,481	31,392	89
5/14/2003	8/28/2009	DTE ENERGY COMPANY	600	20,987	23,754	(2,767)
8/11/2008	8/28/2009	PETROHAWK ENERGY CORP	1,500	32,691	39,795	(7,104)
7/13/2005	8/28/2009	SYMANTEC CORP COM	1,300	19,995	31,122	(11,127)
5/6/2008	8/28/2009	CITIGROUP INC	10,000	52,708	34,211	18,497
4/25/2008	8/28/2009	TESORO CORP	3,000	42,839	79,468	(36,629)
3/31/2004	11/5/2009	SCHERING PLOUGH CORP	1,400	14,700	9,529	5,171
5/29/2003	11/5/2009	SCHERING PLOUGH CORP	900	9,450	7,155	2,295
7/8/2008	12/11/2009	USG CORP COM NEW	2,000	27,246	51,709	(24,463)
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	41	1,298	657	640
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	73	2,311	1,170	1,140
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	38	1,203	609	594
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	200	6,330	3,206	3,124
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	100	3,165	1,602	1,563
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	36	1,139	577	562
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	176	5,571	2,821	2,749
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	100	3,165	1,603	1,562
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	37	1,171	593	578
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	40	1,266	641	625
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	59	1,867	946	921
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	100	3,165	1,603	1,562
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	100	3,165	1,603	1,562
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	200	6,330	3,206	3,124
9/28/2005	12/11/2009	VEECO INSTRUMENTS INC	200	6,330	3,206	3,124
12/14/2006	2/22/2010	ROYAL BK SCOTLAND GROUP	2,000	24,840	50,000	(25,160)
3/27/1996	2/22/2010	ZENITH NATIONAL INS	2,000	76,039	31,953	44,086
12/1/2006	2/22/2010	PENGROWTH ENERGY TR	5,000	53,350	83,635	(30,285)
10/21/2008	3/4/2010	DIGIMARC CORP	428	7,704	4,045	3,659
7/26/2005	4/14/2010	DU PONT E I DE NEMOURS	900	34,767	37,107	(2,340)
12/10/2004	4/14/2010	MARSH & MCLENNAN COS INC	2,000	49,840	61,500	(11,660)
7/13/2005	4/14/2010	SYMANTEC CORP COM	2,600	43,759	62,244	(18,485)
7/13/2005	4/14/2010	SYMANTEC CORP COM	100	1,683	2,394	(711)
1/31/2007	4/14/2010	UNITEDHEALTH GROUP INC	800	25,041	41,432	(16,391)
1/31/2007	4/14/2010	UNITEDHEALTH GROUP INC	200	6,260	10,360	(4,100)
3/9/2007	4/14/2010	GENERAL ELECTRIC	2,000	38,620	68,640	(30,020)
5/19/2005	4/14/2010	ELI LILLY & CO	2,000	72,999	119,740	(46,741)
3/27/1996	4/14/2010	ZENITH NATIONAL INS	500	19,182	7,988	11,193
4/10/2006	4/14/2010	TUPPERWARE BRANDS CORP	500	23,765	10,875	12,890
12/1/2006	4/14/2010	PENGROWTH ENERGY TR	2,000	23,080	33,454	(10,373)
7/31/2006	4/14/2010	DOW CHEMICAL CO	1,000	30,951	34,100	(3,149)
7/26/2005	4/14/2010	DU PONT E I DE NEMOURS	1,100	42,493	45,342	(2,849)
9/19/2001	4/14/2010	TRANS WORLD ENTERTNMT CRP	700	1,267	0	1,267
3/27/1996	5/21/2010	ZENITH NATIONAL INS	1,500	57,000	23,965	33,035
9/24/2008	7/8/2010	EQUITY ONE	2,000	31,162	42,940	(11,778)
6/1/2001	7/8/2010	PARK ELECTROCHMCL	600	14,836	9,876	4,960
<b>Total Long Term</b>				<b>\$ 978,208</b>	<b>\$ 1,113,768</b>	<b>\$ (135,560)</b>
<b>Total Gain/(Loss)</b>				<b>\$ 1,858,420</b>	<b>\$ 2,000,716</b>	<b>\$ (142,296)</b>

Marshall B. Coyne Foundation, Inc.

ORGANIZATION	9/1/2009- 8/31/2010
American Heart Association	1,000
Artspace	15,000
Beacon Academy	25,000
Bethesda-Chevy Chase Rescue Squad	1,000
Bread for the City	3,500
Bright Beginnings	1,000
Brookline Library Foundation	5,000
Capital Area Foodbank	10,000
Capital Hospice	5,000
Charles E. Smith Jewish Day School	1,000
Children's Hospital Foundation	5,000
Children's National Medical Center (Clinical Fellowship in Cancer Research	65,000
Children's Hospital Foundation	1,000
College Bound	1,000
Columbia Lighthouse for the Blind	5,000
Concord Academy	305,000
Corcoran Gallery of Art	5,000
Dana Farber Cancer Institute	5,000
DC Central Kitchen	3,500
Doorways for Women & Families	1,000
Eichberg, James L. Foundation	2,500
Folger Shakespeare Library	1,000
Food and Friends	3,500
Ford's Theatre	2,500
Georgetown University - Lombardi/Capital Breast Care	25,000
Guiding Eyes for the Blind	1,000
Heads Up	1,000
Hebrew Congregation (Macomb)	5,000
Higher Achievement	2,000
House of Ruth	1,000
Institute for the Study of Diplomacy (Georgetown Univ.) Annual Gift	25,000
International Dyslexia Association	5,000
Iroquois Indian Museum	2,500
Jewish Community Center (2008)	5,000
Jewish Federation of Greater Washington	5,000
Jewish Historical Society of Greater Wash	10,000
Kennedy Center	10,000
Library of Congress	5,000
Little Workers of Sacred Hearts	1,000
Leukemia & Lymphoma Society	2,500
Make A Wish Foundation	1,000
March of Dimes	500
Meadowbrook School	2,500
Metropolitan African Methodist Episcopal Church	1,000
Middlebury College Gift Administration	500
Milton Academy	500
Montgomery Hospice	1,000
Mountain School of Milton Academy	500
Naral Pro Choice America	1,000
National Cathedral School	5,000

National Gallery of Art	110,000
National Museum of Women in the Arts	5,000
National Presbyterian School	10,000
Park School - Annual fund	35,000
Phillips Academy Andover, Institute for Recruitment Teachers	4,000
Pickleberry Pie, Inc	1,000
Reading Connection	1,000
Recording For the Blind & Dyslexic	7,500
Salvation Army/D C	1,000
Simon Wiesenthal Center	1,000
Special Olympics, Washington, D C	500
St Ann's Infant & Maternity Home	1,000
Supreme Court Historical Society	5,000
Trust for National Mall	5,000
United Negro Fund	1,400
Washington Ballet	1,000
Washington National Opera	5,000
Washington Scholarship Fund	1,000
Washington Tennis & Education Foundation	10,000
Washington University in St Louis	500
WETA	10,000
Whitman-Walker Clinic	1,000
Williams College	500
Williams-Mystic Program	500
Wolf Trap Foundation for the Performing Arts	5,000
<b>TOTALS</b>	<b>815,900</b>

**Marshall B. Coyne Foundation, Inc.**

**EIN #: 52-6054965**

**2009 Form 990-PF Attachment**

The foundation has reported ordinary income upon the disposition of units in the following entities, as provided by the General Partner. The amount was determined in accordance with Internal Revenue Code Section 751. Detailed information relating to the computation and amounts is available upon request.

<b>Entity Name</b>	<b>Entity EIN</b>	<b>Ordinary Gain Amount</b>
Pioneer Southwest Energy Partners, LP	26-0388421	\$88
Kinder Morgan Energy Partners, LP	76-0380342	\$1,816
Kinder Morgan Energy Partners, LP (reported on FYE 8/31/09 return due to timing of information received)	76-0380342	(\$1,816)
TC Pipelines	52-2135448	\$330
<b>TOTAL REPORTED ON FYE 8/31/10 RETURN</b>		<b>\$418</b>