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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No. 1545-0052

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning **09/01, 2009**, and ending **08/31, 2010**

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

**Use the IRS label. Otherwise, print or type. See Specific Instructions.**

Name of foundation: **BOUTROSS FOUNDATION 100151**

Employer identification number: **43-6362504**

Number and street (or P.O. box number if mail is not delivered to street address): **UMB BANK, P. O. BOX 419692 M/S 1020305**

Room/suite: \_\_\_\_\_

Telephone number (see page 10 of the instructions): **(816) 860-7711**

City or town, state, and ZIP code: **KANSAS CITY, MO 64141-6692**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

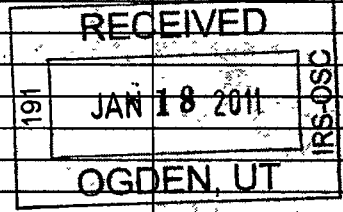
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 502,872.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule) . . . . .				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
3	Interest on savings and temporary cash investments . . . . .				
4	Dividends and interest from securities . . . . .	13,609.	13,609.		
5a	Gross rents . . . . .				
b	Net rental income or (loss) . . . . .				
6a	Net gain or (loss) from sale of assets not on line 10 . . . . .	5,815.			
b	Gross sales price for all assets on line 6a . . . . .	188,179.			
7	Capital gain net income (from Part IV, line 2) . . . . .		5,815.		
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10a	Gross sales less returns and allowances . . . . .				
b	Less: Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .				
12	<b>Total. Add lines 1 through 11 . . . . .</b>	19,424.	19,424.		
13	Compensation of officers, directors, trustees, etc. . . . .	6,257.	3,129.		3,129.
14	Other employee salaries and wages . . . . .				
15	Pension plans, employee benefits . . . . .				
16a	Legal fees (attach schedule) . . . . .				
b	Accounting fees (attach schedule) STMT 1 . . . . .	750.	NONE	NONE	750.
c	Other professional fees (attach schedule) . . . . .				
17	Interest . . . . .				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 2 . . . . .	354.	206.		
19	Depreciation (attach schedule) and depletion . . . . .				
20	Occupancy . . . . .				
21	Travel, conferences, and meetings . . . . .				
22	Printing and publications . . . . .				
23	Other expenses (attach schedule) STMT 3 . . . . .	4.	4.		
24	<b>Total operating and administrative expenses. Add lines 13 through 23 . . . . .</b>	7,365.	3,339.	NONE	3,879.
25	Contributions, gifts, grants paid . . . . .	20,251.			20,251.
26	<b>Total expenses and disbursements. Add lines 24 and 25 . . . . .</b>	27,616.	3,339.	NONE	24,130.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements . . . . .	-8,192.			
b	<b>Net investment income (if negative, enter -0-)</b> . . . . .		16,085.		
c	<b>Adjusted net income (if negative, enter -0-)</b> . . . . .				



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)			474,999.	466,814.	502,872.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	<b>Total liabilities</b> (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds			474,999.	466,814.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)			474,999.	466,814.	
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)			474,999.	466,814.	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 474,999.
2	Enter amount from Part I, line 27a	2 -8,192.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 4	3 7.
4	Add lines 1, 2, and 3	4 466,814.
5	Decreases not included in line 2 (itemize)	5
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6 466,814.

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Row 1a: SEE PART IV DETAIL.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss) plus (f) minus (g). Rows a-e.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)). Rows a-e.

Summary rows: 2 Capital gain net income or (net capital loss) ... 5,815. 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): ...

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

Table with 4 columns: (a) Base period years, (b) Adjusted qualifying distributions, (c) Net value of noncharitable-use assets, (d) Distribution ratio. Rows 1-8.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 main rows and sub-rows (6a-6d) for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Values include 322, NONE, and 260.

Part VII-A Statements Regarding Activities

Table with 10 main rows and sub-rows (4a-4b, 8b) for activity statements. Columns include 'Yes' and 'No' with 'X' marks. Questions cover political activities, tax returns, and foundation status.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of UMB BANK, N.A. Telephone no. (816) 860-7711
Located at 1010 GRAND BLVD, KANSAS CITY, MO ZIP + 4 64141-6692
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to:
  - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

5b		
6b		X
7b		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		6,257.	-0-	-0-
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
-----	
-----	
2	
-----	
-----	
3	
-----	
-----	
4	
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-----	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
-----	
-----	
2	
-----	
-----	
All other program-related investments See page 24 of the instructions.	
3 NONE	
-----	
-----	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	509,056.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	14,381.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	523,437.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	523,437.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	7,852.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	515,585.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	25,779.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	25,779.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	322.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	322.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	25,457.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	25,457.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	25,457.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	24,130.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	24,130.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	24,130.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				25,457.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only . . . . .			19,995.	
b Total for prior years: 20____, 20____, 20____ . . . . .		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 . . . . .	NONE			
b From 2005 . . . . .	NONE			
c From 2006 . . . . .	NONE			
d From 2007 . . . . .	NONE			
e From 2008 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 24,130. . . . .				
a Applied to 2008, but not more than line 2a . . . . .			19,995.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2009 distributable amount . . . . .				4,135.
e Remaining amount distributed out of corpus . . . . .	NONE			
5 Excess distributions carryover applied to 2009 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010. . . . .				21,322.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2005 . . . . .	NONE			
b Excess from 2006 . . . . .	NONE			
c Excess from 2007 . . . . .	NONE			
d Excess from 2008 . . . . .	NONE			
e Excess from 2009 . . . . .	NONE			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b></p> <p>SEE STATEMENT 7</p>				
<b>Total . . . . . ▶ 3a</b>				20,251.
<b>b Approved for future payment</b>				
<b>Total . . . . . ▶ 3b</b>				





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					11.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					1.	
4,663.00		65. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES 4,496.00					11/28/2008 167.00	05/24/2010
3,437.00		55. BHP LTD SPONSORED ADR REPSTG 2 ORD S PROPERTY TYPE: SECURITIES 4,132.00					02/22/2010 -695.00	05/24/2010
3,819.00		235. BLOCK H & R INC PROPERTY TYPE: SECURITIES 3,996.00					05/22/2009 -177.00	05/24/2010
1,784.00		35. CHUBB CORP PROPERTY TYPE: SECURITIES 1,413.00					04/29/2009 371.00	02/22/2010
3,026.00		60. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 2,042.00					01/22/2004 984.00	12/21/2009
4,245.00		265. CORNING INC PROPERTY TYPE: SECURITIES 4,677.00					04/26/2010 -432.00	06/07/2010
3,898.00		90. DEERE & CO PROPERTY TYPE: SECURITIES 3,099.00					11/28/2008 799.00	09/29/2009
3,826.00		90. DOVER CORP PROPERTY TYPE: SECURITIES 2,667.00					11/28/2008 1,159.00	07/16/2010
2,375.00		70. DUPONT E I DE NEMOURS & CO PROPERTY TYPE: SECURITIES 1,740.00					11/28/2008 635.00	02/22/2010
2,749.00		30. EOG RESOURCES INC PROPERTY TYPE: SECURITIES 1,969.00					04/29/2009 780.00	08/23/2010

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P r o p e r t y	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,992.00		80. EBAY INC PROPERTY TYPE: SECURITIES 1,340.00					05/22/2009 652.00	10/19/2009
3,365.00		145. EBAY INC PROPERTY TYPE: SECURITIES 2,381.00					04/29/2009 984.00	02/22/2010
2,231.00		50. EXELON CORP PROPERTY TYPE: SECURITIES 2,801.00					11/28/2008 -570.00	02/22/2010
2,085.00		35. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 2,791.00					11/28/2008 -706.00	08/23/2010
3,712.00		75. FPL GROUP INC PROPERTY TYPE: SECURITIES 3,642.00					11/28/2008 70.00	01/15/2010
25,000.00		25000. FEDERAL HOME LOAN BANK 6.5% DUE 1 PROPERTY TYPE: SECURITIES 24,742.00					11/17/1999 258.00	11/13/2009
25,000.00		25000. FEDERAL HOME LOAN BANK DTD 1/4/20 PROPERTY TYPE: SECURITIES 25,000.00					12/31/2007	01/04/2010
23.00		419.0421 GOVT NATIONAL MTG ASSN POOL# 39 PROPERTY TYPE: SECURITIES 24.00					10/02/1998 -1.00	09/15/2009
23.00		395.6834 GOVT NATIONAL MTG ASSN POOL# 39 PROPERTY TYPE: SECURITIES 24.00					10/02/1998 -1.00	10/15/2009
23.00		372.1981 GOVT NATIONAL MTG ASSN POOL# 39 PROPERTY TYPE: SECURITIES 24.00					10/02/1998 -1.00	11/16/2009
113.00		259.35 GOVT NATIONAL MTG ASSN POOL# 3984 PROPERTY TYPE: SECURITIES 115.00					10/02/1998 -2.00	12/15/2009

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
18.00		241.6211	GOVT NATIONAL MTG ASSN POOL# 39			10/02/1998	01/15/2010	
			PROPERTY TYPE: SECURITIES					
		18.00						
18.00		223.7963	GOVT NATIONAL MTG ASSN POOL# 39			10/02/1998	02/16/2010	
			PROPERTY TYPE: SECURITIES					
		18.00						
18.00		205.8749	GOVT NATIONAL MTG ASSN POOL# 39			10/02/1998	03/15/2010	
			PROPERTY TYPE: SECURITIES					
		18.00						
18.00		187.8566	GOVT NATIONAL MTG ASSN POOL# 39			10/02/1998	04/15/2010	
			PROPERTY TYPE: SECURITIES					
		18.00						
18.00		169.7409	GOVT NATIONAL MTG ASSN POOL# 39			10/02/1998	05/17/2010	
			PROPERTY TYPE: SECURITIES					
		18.00						
18.00		151.5266	GOVT NATIONAL MTG ASSN POOL# 39			10/02/1998	06/15/2010	
			PROPERTY TYPE: SECURITIES					
		19.00					-1.00	
18.00		133.2139	GOVT NATIONAL MTG ASSN POOL# 39			10/02/1998	07/15/2010	
			PROPERTY TYPE: SECURITIES					
		19.00					-1.00	
18.00		114.8021	GOVT NATIONAL MTG ASSN POOL# 39			10/02/1998	08/16/2010	
			PROPERTY TYPE: SECURITIES					
		19.00					-1.00	
18.00		961.3636	GOVT NATIONAL MTG ASSN POOL# 46			10/02/1998	09/15/2009	
			PROPERTY TYPE: SECURITIES					
		23.00					-1.00	
22.00		939.0618	GOVT NATIONAL MTG ASSN POOL# 46			10/02/1998	10/15/2009	
			PROPERTY TYPE: SECURITIES					
		23.00					-1.00	
22.00		916.639	GOVT NATIONAL MTG ASSN POOL# 461			10/02/1998	11/16/2009	
			PROPERTY TYPE: SECURITIES					
		23.00					-1.00	
22.00								

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
23.00		894.0947					10/02/1998	12/15/2009
		GOVT NATIONAL MTG ASSN POOL# 46 PROPERTY TYPE: SECURITIES						
		23.00						
23.00		871.4285					10/02/1998	01/15/2010
		GOVT NATIONAL MTG ASSN POOL# 46 PROPERTY TYPE: SECURITIES						
		23.00						
23.00		848.6395					10/02/1998	02/16/2010
		GOVT NATIONAL MTG ASSN POOL# 46 PROPERTY TYPE: SECURITIES						
		23.00						
23.00		825.7269					10/02/1998	03/15/2010
		GOVT NATIONAL MTG ASSN POOL# 46 PROPERTY TYPE: SECURITIES						
		23.00						
23.00		802.6904					10/02/1998	04/15/2010
		GOVT NATIONAL MTG ASSN POOL# 46 PROPERTY TYPE: SECURITIES						
		23.00						
23.00		779.529					10/02/1998	05/17/2010
		GOVT NATIONAL MTG ASSN POOL# 461 PROPERTY TYPE: SECURITIES						
		24.00					-1.00	
23.00		756.242					10/02/1998	06/15/2010
		GOVT NATIONAL MTG ASSN POOL# 461 PROPERTY TYPE: SECURITIES						
		24.00					-1.00	
23.00		732.8291					10/02/1998	07/15/2010
		GOVT NATIONAL MTG ASSN POOL# 46 PROPERTY TYPE: SECURITIES						
		24.00					-1.00	
23.00		382.3456					10/02/1998	08/16/2010
		GOVT NATIONAL MTG ASSN POOL# 46 PROPERTY TYPE: SECURITIES						
		357.00					-7.00	
350.00		13680.8345					04/15/2004	09/15/2009
		GOVT NATIONAL MTG ASSN DTD 10 PROPERTY TYPE: SECURITIES						
		108.00					-5.00	
103.00		13577.265					04/15/2004	10/15/2009
		GOVT NATIONAL MTG ASSN DTD 10/ PROPERTY TYPE: SECURITIES						
		108.00					-4.00	
104.00								

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
105.00		13472.7545 109.00					04/15/2004 -4.00	11/16/2009
105.00		13367.382 110.00					04/15/2004 -5.00	12/15/2009
105.00		13262.406 109.00					04/15/2004 -4.00	01/15/2010
106.00		13156.1355 111.00					04/15/2004 -5.00	02/16/2010
198.00		12957.7215 207.00					04/15/2004 -9.00	03/15/2010
778.00		12179.2775 812.00					04/15/2004 -34.00	04/15/2010
112.00		12067.475 117.00					04/15/2004 -5.00	05/17/2010
107.00		11960.6215 111.00					04/15/2004 -4.00	06/15/2010
502.00		11458.4975 523.00					04/15/2004 -21.00	07/15/2010
336.00		11122.2825 351.00					04/15/2004 -15.00	08/16/2010
2,653.00		40. GENERAL MILLS INC 2,037.00					04/29/2009 616.00	10/19/2009

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,061.00		55. GENZYME CORP PROPERTY TYPE: SECURITIES 3,007.00				04/29/2009	10/19/2009 54.00	
656.00		5. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 785.00				02/22/2010	07/02/2010 -129.00	
1,969.00		15. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 1,893.00				04/29/2009	07/02/2010 76.00	
653.00		5. INTERNATIONAL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 491.00				01/22/2004	04/26/2010 162.00	
39,012.00		375. ETF BARCLAYS 1-3 YEAR CREDIT BOND F PROPERTY TYPE: SECURITIES 35,934.00				10/17/2008	01/05/2010 3,078.00	
2,792.00		95. MARATHON OIL CORP PROPERTY TYPE: SECURITIES 2,448.00				11/28/2008	02/22/2010 344.00	
1,543.00		20. MONSANTO CO PROPERTY TYPE: SECURITIES 1,679.00				03/24/2009	09/29/2009 -136.00	
1,215.00		130. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES 1,916.00				09/29/2009	06/07/2010 -701.00	
1,122.00		120. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES 1,546.00				03/24/2009	06/07/2010 -424.00	
1,125.00		25. PEABODY ENERGY CORP PROPERTY TYPE: SECURITIES 580.00				11/28/2008	08/23/2010 545.00	
3,343.00		85. PROGRESS ENERGY INC PROPERTY TYPE: SECURITIES 3,346.00				11/28/2008	09/29/2009 -3.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,362.00		30. QUALCOMM INC PROPERTY TYPE: SECURITIES 870.00				01/22/2004	09/29/2009	
						492.00		
20,166.00		1419.111 SCOUT SMALL CAP FUND PROPERTY TYPE: SECURITIES 20,660.00				03/24/2009	04/26/2010	
						-494.00		
3,954.00		170. US BANCORP PROPERTY TYPE: SECURITIES 5,324.00				12/30/2004	11/20/2009	
						-1,370.00		
2,602.00		90. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 3,197.00				01/22/2004	10/19/2009	
						-595.00		
TOTAL GAIN(LOSS) .....		.....					----- 5,815. =====	

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	78.	78.
FEDERAL ESTIMATES - INCOME	148.	
FOREIGN TAXES ON QUALIFIED FOR	128.	128.
TOTALS	354.	206.

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
OTHER NON-ALLOCABLE EXPENSE -	4.	4.
TOTALS	4.	4.
	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
ROUNDIRG	7.
TOTAL	7.

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

MO

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

UMB BANK

ADDRESS:

P.O.BOX 419692

KANSAS CITY, MO 64141

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

COMPENSATION ..... 6,257.

TOTAL COMPENSATION: 6,257.

=====

=====

RECIPIENT NAME:

ROCKHURST COLLEGE

ADDRESS:

ATTN: GUY SWANSON, V. PR  
KANSAS CITY, MO 64110-2508

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

CHARITABLE

FOUNDATION STATUS OF RECIPIENT:

EXEMPT

AMOUNT OF GRANT PAID ..... 20,251.

TOTAL GRANTS PAID: ..... 20,251.

=====



UMB Bank, n.a.  
 P. O. Box 419692  
 Kansas City, MO 64141-7014

Account Title **Boutross Foundation**  
 Account Number **100151**

## Statement of Investment Position

Units	Original Face	Asset Description	Cost Basis		Market Value		% of Account	Estimated Annual Income	Market Yield
			Total	Unit	Total	Price			
35	3M Corp MMIM 88579Y101		2,339.13	66.83	2,749.25	78.55	0.55%	73.50	2.67
95	Abbott Laboratories ABT 002824100		4,326.30	45.54	4,687.30	49.34	0.93%	167.20	3.57
50	Air Products and Chemicals Inc APD 009158106		3,027.09	60.54	3,701.50	74.03	0.74%	98.00	2.65
140	Alberto - Culver Co ACV 013078100		3,813.05	27.24	4,347.00	31.05	0.86%	47.60	1.10
185	Altera Corp ALTR 021441100		3,825.42	20.68	4,560.25	24.65	0.91%	44.40	0.97
40	Apache Corp APA 037411105		4,089.24	102.23	3,594.00	89.85	0.71%	24.00	0.67
125	AT & T Inc T 00206R102		3,590.00	28.72	3,378.75	27.03	0.67%	210.00	6.22
65	Baxter International Inc BAX 071813109		3,280.44	50.47	2,765.75	42.55	0.55%	75.40	2.73
80	Boeing Co BA 097023105		3,682.06	46.03	4,890.40	61.13	0.97%	134.40	2.75
70	Caterpillar Inc Del CAT 149123101		3,621.78	51.74	4,561.20	65.16	0.91%	123.20	2.70



Account Title **Boutross Foundation**  
 Account Number **100151**

**UMB** Bank, n.a.  
 P O. Box 419692  
 Kansas City, MO 64141-7014

## Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis		Market Value		% of Account	Estimated Annual Income	Market Yield
		Total	Unit	Total	Price			
110	Coca Cola Co KO 191216100	5,138.55	46.71	6,147.08	55.88	1.22%	193.60	3.15
105	CVS Caremark Corporation CVS 126650100	3,391.65	32.30	2,832.90	26.98	0.56%	36.75	1.30
365	Duke Energy Hldg Corp DUK 26441C105	5,732.56	15.71	6,270.70	17.18	1.25%	357.70	5.70
205	EMC Corp EMC 268648102	3,702.28	18.06	3,739.20	18.24	0.74%		
100	Emerson Electric Co EMR 291011104	3,707.79	37.08	4,665.00	46.65	0.93%	134.00	2.87
325	Ericsson LM Telephone Co ADR Sponsored ADR repstg 10 Ser B shs ERIC 294821608	3,740.75	11.51	3,129.75	9.63	0.62%	63.05	2.01
60	ExxonMobil Corp XOM 30231G102	4,784.82	79.75	3,546.60	59.11	0.71%	105.60	2.98
7	Google Inc Class A GOOG 38259P508	3,053.50	436.21	3,150.14	450.02	0.63%		
110	Harley Davidson Inc HOG 412822108	3,147.90	28.62	2,676.30	24.33	0.53%	44.00	1.64
140	Home Depot Inc HD 437076102	3,734.39	26.67	3,894.80	27.82	0.77%	132.30	3.40
225	Intel Corp INTC 242909100	5,885.82	26.16	3,974.63	17.67	0.79%	141.75	



UMB Bank, n.a.  
 P. O. Box 419692  
 Kansas City, MO 64141-7014

Account Title **Boutross Foundation**  
 Account Number **100151**

Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis		Market Value		% of Account	Estimated Annual Income	Market Yield
		Total	Unit	Total	Price			
55	McDonalds Corp MCD 580135101	2,972.97	54.05	4,018.30	73.06	0.80%	121.00	3.01
165	Microsoft Corp MSFT 594918104	4,674.70	28.33	3,871.73	23.47	0.77%	85.80	2.22
70	Murphy Oil Corp MUR 626717102	3,862.99	55.19	3,749.20	53.56	0.75%	77.00	2.05
85	Norfolk Southern Corp NSC 655844108	3,738.85	43.99	4,562.80	53.68	0.91%	122.40	2.68
50	Northern Trust Corp NTRS 665859104	2,253.84	45.08	2,306.38	46.13	0.46%	56.00	2.43
50	Occidental Petroleum Corp OXY 674599105	3,159.18	63.18	3,654.00	73.08	0.73%	76.00	2.08
165	Oracle Corp ORCL 68389X105	3,279.13	19.87	3,604.43	21.85	0.72%	33.00	0.92
60	Peabody Energy Corp BTU 704549104	1,979.62	32.99	2,567.40	42.79	0.51%	16.80	0.65
120	Philip Morris International Inc PM 718172109	5,038.40	41.99	6,163.20	51.36	1.23%	278.40	4.52
80	Price T Rowe Group Inc TROW 74144T108	3,902.10	48.78	3,503.20	43.79	0.70%	86.40	2.47
80	Procter & Gamble Co PG 742718109	3,858.40	48.23	4,773.60	59.67	0.95%	154.16	3.23
85	Qualcomm Inc	2,485.42	29.88	2,265.58	29.28	0.65%	64.00	

Account Title **Boutross Foundation**  
 Account Number **100151**

**UMB**  
 UMB Bank, n.a.  
 P O. Box 419692  
 Kansas City, MO 64141-7014

**Statement of Investment Position (continued)**

Units Original Face	Asset Description	Cost Basis		Market Value		% of Account	Estimated Annual Income	Market Yield
		Total	Unit	Total	Price			
95	Spectra Energy Corp SE 847560109	2,006.87	21.12	1,932.30	20.34	0.38%	95.00	4.92
55	Target Corp TGT 87612E106	1,862.17	33.86	2,813.80	51.16	0.56%	55.00	1.95
75	Thermo Fisher Scientific Inc TMO 883556102	3,750.36	50.00	3,159.00	42.12	0.63%		
85	TJX Cos Inc TJX 872540109	2,201.95	25.91	3,373.65	39.69	0.67%	51.00	1.51
95	Toronto Dominion Bank TD 891160509	4,693.30	49.40	6,413.45	67.51	1.28%	221.64	3.46
70	United Technologies Corp UTX 913017109	2,785.65	39.80	4,564.70	65.21	0.91%	119.00	2.61
55	V F Corp VFC 918204108	4,271.97	77.67	3,881.35	70.57	0.77%	132.00	3.40
160	Wells Fargo & Co WFC 949746101	4,237.60	26.49	3,768.00	23.55	0.75%	32.00	0.85
80	Zimmer Holdings Inc ZMH 98956P102	4,524.00	56.55	3,773.60	47.17	0.75%		
<b>Total Common Stock</b>		<b>174,236.07</b>		<b>185,080.39</b>		<b>36.80%</b>	<b>4,556.25</b>	<b>2.46</b>
<b>Equity Funds</b>								
813.449	Allianz Fund NFJ Small-Cap Value Fund CL A	14,999.99	18.44	19,400.76	23.85	3.86%	355.48	1.83



UMB Bank, n.a.  
P.O. Box 419692  
Kansas City, MO 64141-7014

Account Title **Boutross Foundation**  
Account Number **100151**

### Statement of Investment Position (continued)

Units Original Face	Asset Description	Cost Basis		Market Value		% of Account	Estimated Annual Income	Market Yield
		Total	Unit	Total	Price			
845.547	Munder Mid Cap Core Growth Fund Class Y MGOYX 626124242	15,000.00	17.74	19,371.48	22.91	3.85%	69.33	0.36
2632.187	Scout International Fund UMBWX 81063U503	69,238.03	26.30	72,411.46	27.51	14.40%	892.31	1.23
1936.136	Scout Mid Cap Fund UMBWX 81063U206	15,104.38	7.80	20,968.35	10.83	4.17%	71.64	0.34
	<b>Total Equity Funds</b>	<b>134,542.40</b>		<b>150,139.48</b>		<b>29.86%</b>	<b>1,397.77</b>	<b>0.93</b>
	<b>Total Equity Securities</b>	<b>308,778.47</b>		<b>335,219.87</b>		<b>66.66%</b>	<b>5,954.02</b>	<b>1.78</b>
	<b>Fixed Income Securities</b>							
	<b>Gov't &amp; Agency Bonds</b>							
25000	Federal Home Loan Bank DTD 8/4/2005 4 375% 9/17/2010 AAA 3133XCQZ9	24,626.73	0.99	25,047.00	100.19	4.98%	1,093.75	4.37
114.8021	Govt National Mortgage Assn DTD 3/1/1996 6.0000% 3/15/2011 36205RUH8 Pool # 398484	116.88	1.02	123.97	107.98	0.02%	6.89	5.56
11122.2825	Govt National Mtg Assn DTD 10/1/2003 5 5000% 10/15/2018 36290SKNO Pool # 616001	11,594.98	1.04	12,045.08	108.30	2.40%	611.73	5.08
382.3456	Govt National Mtg Assn DTD 12/1/1997 6 0000% 12/15/2012	389.27	1.02	412.93	108.00	0.08%	22.94	5.56



Account Title **Boutross Foundation**  
 Account Number **100151**

UMB Bank, n.a.  
 P.O. Box 419692  
 Kansas City, MO 64141-7014



### Statement of Investment Position (continued)

Original Face	Asset Description	Cost Basis		Market Value		% of Account	Estimated Annual Income	Market Yield
		Units	Total	Total	Price			
<b>Fixed Income Funds</b>								
3339.695	Federated Total Return Bond Fund IS FTRBX 31428Q101	9.95	33,229.96	37,972.33	11.37	7.55%	1,669.85	4.40
3724.395	Vanguard Inter Term Bond Index Signal CL VIBSX 921937843	10.87	40,485.21	43,538.18	11.69	8.66%	1,772.81	4.07
3833.981	Vanguard Short Term Bond Index Signal CL VBSSX 921937850	10.46	40,103.45	41,023.60	10.70	8.16%	1,000.67	2.44
<b>Total Fixed Income Funds</b>			<b>113,818.62</b>	<b>122,534.11</b>		<b>24.37%</b>	<b>4,443.33</b>	<b>3.63</b>
<b>Cash &amp; Equivalents</b>			<b>150,546.48</b>	<b>160,163.09</b>		<b>31.85%</b>	<b>6,178.64</b>	<b>3.86</b>
<b>Money Market Funds</b>								
7489.15	Fidelity Money Market Fund #59 FMPXX 316175207	1.00	7,489.15	7,489.15	1.00	1.49%	20.70	0.28
<b>Total Money Market Funds</b>			<b>7,489.15</b>	<b>7,489.15</b>		<b>1.49%</b>	<b>20.70</b>	<b>0.28</b>
<b>Total Cash &amp; Equivalents</b>			<b>7,489.15</b>	<b>7,489.15</b>		<b>1.49%</b>	<b>20.70</b>	<b>0.28</b>
<b>Total Assets</b>			<b>466,814.10</b>	<b>502,872.11</b>		<b>100.00%</b>	<b>12,153.36</b>	<b>2.42</b>
<b>Account Total</b>			<b>466,814.10</b>	<b>502,872.11</b>				