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Form **990**

Department of the Treasury

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2009

OMB No 1545-0047

Open to Public

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			C Name of organization	1-2009 and ending 08-31-2010		D Employer ide	ntification number						
_	еск іт ар Iress cha	ange use IRS	Iowa Corn Growers Association			42-103617	9						
_	ne chan	label or	Doing Business As			E Telephone nu							
_	ial returi	type. See			I.s.	(515) 225-9	242						
_	mınated	Instruc-	Number and street (or P O box 5505 NW 88th Street No 100	: If mail is not delivered to street address;	Room/suite	G Gross receipts s	12,788,533						
_	ended re	return pending	City or town, state or country, Johnston, IA 501312948	and ZIP + 4	•								
,,,,,	ilication.		me and address of principal o	fficor	11/)	J	_						
			G FLOSS	incer	H(a) Is the	ıs a group return ıtes?	for						
			NW 88th Street No 100 ton,IA 501312948										
		3011113	.011,1A 301312340		` '	I affiliates include	·						
Tax	k-exem	pt status 🔽 501(c) (5) ◀ (Insert no))(1) or		o," attach a list ip exemption nui	(see instructions) mber ►						
W	ebsit e	:: ► www.iowacorr	ı org										
			ation Trust Association Oth	er 🕨	L Year of fo	rmation 1967 M	State of legal domicile IA						
Par	rt I	Summary	 										
			he organization's mission or r ORTUNITIES FOR LONG-TE		ITABILITY								
ا د		CREATING OPPORTUNITIES FOR LONG-TERM IOWA CORN GROWER PROFITABILITY											
ao remininos													
,													
2			•	nued its operations or disposed o									
		_		dy (Part VI, line 1a)			2						
				governing body (Part VI, line 1b)			2						
			mployees (Part V, line 2a)			5	2						
<u> </u>	6	Total number of v	olunteers (estimate if necess		6	4							
٠		•		art VIII, column (C), line 12 .	•	7a	51,62						
	b	Net unrelated bus	siness taxable income from Fo	orm 990-T, line 34	1	7b							
					Prio	r Year	Current Year						
_	8	Contributions ar	nd grants (Part VIII, line 1h)				(
틸	9	Program service	revenue (Part VIII, line 2g)		13,226,101	12,461,893							
Havenu	10	Investment inco	me (Part VIII, column (A), lı	nes 3, 4, and 7d)		37,220	-1,062,143						
ř	11	Other revenue (Part VIII, column (A), lines 5	, 6d, 8c, 9c, 10c, and 11e)		273,641	136,603						
	12			equal Part VIII, column (A), line		12 526 062	11 526 253						
	42					13,536,962	11,536,353						
	13			umn (A), lines 1-3)			1,475,000						
	14		or for members (Part IX, colu			(
8	15	Salaries, other of 10)	ompensation, employee bene	fits (Part IX, column (A), lines 5-		1,821,438	1,862,682						
Expenses	16a		draising fees (Part IX, columi				C						
<u>a</u>	Ь	_	penses (Part IX, column (D), line 25	•									
ļ	117	Other expenses	(Part IX, column (A), lines 1	1a-11d, 11f-24f)		7,801,487	8,074,650						
j	17												
	18			l Part IX, column (A), line 25)		9,622,925							
on.				I Part IX, column (A), line 25)		3,914,037							
EDC 6-8	18												
Balances	18	Revenue less ex		n line 12		3,914,037 g of Current	124,021 End of Year						
nd Balances	18 19	Revenue less ex	penses Subtract line 18 from	n line 12		3,914,037 g of Current 'ear	124,021 End of Year 10,016,529						
Fond Balances	18 19 20	Revenue less ex Total assets (Pa	penses Subtract line 18 from	n line 12		3,914,037 g of Current /ear 10,449,460	124,021 End of Year 10,016,529 2,317,829						
	18 19 20 21	Revenue less ex Total assets (Pa	rpenses Subtract line 18 from art X, line 16) (Part X, line 26) nd balances Subtract line 21	n line 12		3,914,037 g of Current 'ear 10,449,460 2,915,998	124,021 End of Year 10,016,529 2,317,829						
	18 19 20 21 22	Total assets (Pa Total liabilities (Net assets or fu Signature B Under penalties of p	ert X, line 16)	from line 20	chedules and s	3,914,037 g of Current /ear 10,449,460 2,915,998 7,533,462 tatements, and to the	124,021 End of Year 10,016,529 2,317,829 7,698,700 ne best of my knowledge						
	18 19 20 21 22	Total assets (Pa Total liabilities (Net assets or fu Signature B Under penalties of p	ert X, line 16)	from line 20	chedules and s	3,914,037 g of Current /ear 10,449,460 2,915,998 7,533,462 tatements, and to the	124,021 End of Year 10,016,529 2,317,829 7,698,700 ne best of my knowledge						
Par	18 19 20 21 22 t III	Total assets (Pa Total liabilities (Net assets or fu Signature B Under penalties of p	ert X, line 16)	from line 20	chedules and so	3,914,037 g of Current /ear 10,449,460 2,915,998 7,533,462 tatements, and to the on of which prepare	124,021 End of Year 10,016,529 2,317,829 7,698,700 ne best of my knowledge						
Par Sign	18 19 20 21 22 t III	Total assets (Parameter Total liabilities of Net assets or further total belief, it is true,	ert X, line 16)	from line 20	chedules and so	3,914,037 g of Current /ear 10,449,460 2,915,998 7,533,462 tatements, and to the	124,021 End of Year 10,016,529 2,317,829 7,698,700 ne best of my knowledge						
Par Sign	18 19 20 21 22 t III	Total assets (Para Total liabilities (Net assets or fur Signature Brown Under penalties of pand belief, it is true, Signature of office to the street of the	ert X, line 16)	from line 20	chedules and son all information	3,914,037 g of Current /ear 10,449,460 2,915,998 7,533,462 tatements, and to the on of which prepare	124,021 End of Year 10,016,529 2,317,829 7,698,700 ne best of my knowledge						
Par Sign	18 19 20 21 22 t III	Total assets (Paragram) Total liabilities (Net assets or fur and belief, it is true, ******	ert X, line 16) (Part X, line 26) Ind balances Subtract line 21 Iock Dergury, I declare that I have examination correct, and complete Declaration	from line 20	chedules and son all information	3,914,037 g of Current /ear 10,449,460 2,915,998 7,533,462 tatements, and to the on of which prepare	124,021 End of Year 10,016,529 2,317,829 7,698,700 ne best of my knowledge						
Par Sign	18 19 20 21 22 t III	Total assets (Para Total liabilities (Para Signature Bounder penalties of pand belief, it is true, ****** Signature of office CRAIG FLOSS CATTYPE or print nai	ert X, line 16) (Part X, line 26) Ind balances Subtract line 21 Iock Dergury, I declare that I have examination correct, and complete Declaration	from line 20	chedules and son all information	3,914,037 g of Current /ear 10,449,460 2,915,998 7,533,462 tatements, and to the on of which prepare	124,021 End of Year 10,016,529 2,317,829 7,698,700 ne best of my knowledge er has any knowledge						
Par Sign Iere	18 19 20 21 22 t III	Total assets (Para Total liabilities of Net assets or further services) Signature B Under penalties of pand belief, it is true, ****** Signature of office CRAIG FLOSS CRA	ert X, line 16) (Part X, line 26) Ind balances Subtract line 21 Iock Dergury, I declare that I have examination correct, and complete Declaration	from line 20	chedules and son all information all information depends on the desired control of the desi	3,914,037 g of Current /ear 10,449,460 2,915,998 7,533,462 tatements, and to the conformation of which prepare	124,021 End of Year 10,016,529 2,317,829 7,698,700 The best of my knowledge or has any knowledge of has any kno						
Sign Here	18 19 20 21 22 11	Total assets (Para Total liabilities of Net assets or further soft pand belief, it is true, ***** CRAIG FLOSS CR	art X, line 16)	from line 20	chedules and son all information all information all information and some seck if	3,914,037 g of Current /ear 10,449,460 2,915,998 7,533,462 tatements, and to the form of which prepare	10,016,529 2,317,829 7,698,700 ne best of my knowledge er has any knowledge						
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Par Sign Here	18 19 20 21 22 t III	Total assets (Para Total liabilities of Net assets or further signature Brown and belief, it is true, and belief tr	ert X, line 16) (Part X, line 26) Ind balances Subtract line 21 Iock Dergury, I declare that I have examinate correct, and complete Declaration Decree Eo The and title Al Jolin Tax Manager RSM McGladrey Inc	from line 20	chedules and son all information all information depends on the desired control of the desi	3,914,037 g of Current /ear 10,449,460 2,915,998 7,533,462 tatements, and to the control of which prepare 107-12 Preparer's identify (see instructions)	End of Year 10,016,529 2,317,829 7,698,700 The best of my knowledge or has any knowledge Tying number						

Part III Statement of Program Service Accomplishments 1 Briefly describe the organization's mission

THE IOWA COR	N GROWERS ASS	SOCIATION (ICGA) IS A MEMBE	RSHIP ORGANI	ZATION SUPPO	RTING AGRICULT	JRAL ISSUES ON
BEHALF OF ITS	6400 MEMBERS	ICGA'S MISSION	IS TO CREAT	E OPPORTUNI	TIES FOR LONG-	TERM IOWA CORN	GRO WER
DDO ETTA BILITY	/						

4e	Total program serv	ice expenses ⊧ \$			
	(Expenses \$	ıncludıng g	rants of \$) (Revenue \$)
4d	Other program serv	vices (Describe in Schedule C) See also Additional Data fo	or Description	
	AUDIENCES WITH INFO PLATFORM ADVERTISIN CAMPAIGN IN THE SEC OVER 100 MILLION RAD	RMATION ABOUT THE ECONOMIC AN G AND OUTREACH CAMPAIGN CALLE OND YEAR OF THE PROMOTION, ICC IO IMPRESSIONS THE PROMOTION	SOCIATION (ICGA) EDUCATIONAL PRID ENVIRONMENTAL VITALITY OF THE DITHE IOWA CORNFED GAMEDAY, THE FARA 6,000 RADIO ADS, 4,000 LIVE HAS ALSO HAD 30 ON-SITE MARKETI GN HAS HAD OVER 120 MILLION IMPROPERSIONAL PROPERTY OF THE PR	E CORN INDUSTRY TO THE STATE O HE ICGA PRODUCED A POSITIVE STA E MENTIONS, 2,000 DRIVE OF THE C ING OPPORTUNITIES IN BOTH AMES	F IOWA THROUGH A MULTI ATEWIDE FOOD AND FUEL GAME MESSAGES AND TOTALED
4c	(Code) (Expenses \$	ıncludıng grants of \$) (Revenue \$)
	RESEARCH THE IOWA FOR CORN TO INCREAS BY DEVELOPING CORN THE TECHNOLOGY, PAT	CORN GROWERS ASSOCIATION (ICC SE THE DEMAND AND THE VALUE OF TRAITS TO IMPROVE CORN PRODUC ENTS, AND UPCOMING RESEARCH T	SA) INVESTS IN RESEARCH AND BUSI CORN AS A RAW MATERIAL THE RES TION AND VALUE ADDED PROCESSIN O BETTER THE OPPORTUNITIES AVAI THE CORN INDUSTRY AND INCREAS	NESS DEVELOPMENT TO DEVELOP H SEARCH PROGRAMS ALSO PUT CORI G THE BUSINESS DEVELOPMENT PR LABLE TO IOWA'S CORN GROWERS	N GROWER DOLLARS TO WORK ROGRAMS AT ICGA LEVERAGE ULTIMATELY, THESE PROGRAMS
4b	(Code) (Expenses \$	ıncludıng grants of \$) (Revenue \$)
	CORN THROUGH THE D ELIMINATION OF TRADE GRAINS COUNCIL AND INVOLVEMENT OF MANY LIVESTOCK THROUGH A	EVELOPMENT OF NEW OR LARGER DE BARRIERS AN EXAMPLE OF MARKE THE US MEAT EXPORT FEDERATION OF THE AND MAIN COALITION EFFORT WITH 7 OTHER	CIATION (ICGA) PARTICIPATES IN AC DOMESTIC AND FOREIGN MARKETS A ET DEVELOPMENT PROGRAMS INCLUE ICGA DOLLARS FOR SUPPORT OF TH TCHED WITH GOVERNMENTAL SUPPO COMMODITY GROUPS ETHANOL IN EVENTS SUCH AS PUMP PROMOTIONS	ND TO PROVIDE FOR THE PREVENT. DES SUPPORTING CORN MARKETS T HOSE FOREIGN TRADE PARTNERS IS DRT IN STATE, ICGA WORKS TO DE' S A GROWING MARKET FOR IOWA (ION, MODIFICATION, AND HROUGH THE UNITED STATES MULTIPLIED THROUGH THE VELOP MARKETS SUCH AS
4a	(Code) (Expenses \$	ıncludıng grants of \$) (Revenue \$)
4	Section 501(c)(3) a	nd 501(c)(4) organızatıons ar	ach of the organization's three id section 4947(a)(1) trusts a enue, if any, for each program s	re required to report the amo	•
	If "Yes," describe the	ese changes on Schedule O			
3	Did the organization services?	cease conducting, or make si	gnificant changes in how it co		┌ Yes ┌ No
	If "Yes," describe the	ese new services on Schedule	· 0		
2	the prior Form 990 o		gram services during the year		┌ Yes ┌ No

Part IV	Checklist	of Red	uired	Schedule

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1		Νο
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		Νο
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		Νο
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4		
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		No
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II	7		Νο
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		Νο
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		Νο
10	Did the organization, directly or through a related organization, hold assets in term, permanent,or quasiendowments? If "Yes," complete Schedule D, Part V	10		Νο
11	Is the organization's answer to any of the following questions "Yes"? If so,complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11	Yes	
	◆ Did the organization report an amount for land, buildings, and equipment in Part X, line10? If "Yes," complete Schedule D, Part VI.			
	◆ Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.			
	◆ Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.			
	◆ Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.			
	◆ Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.			
	◆ Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.			
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII	12	Yes	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? Yes No			
	If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional		ĺ	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S? If "Yes," complete Schedule F, Part II	15		Νο
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Part III	16		No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If</i> " <i>Yes,"</i> complete Schedule G, Part I	17		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If</i> "Yes," complete Schedule G, Part II	18		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		N o
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		Νo

Par	t IV Checklist of Required Schedules (continued)			
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Yes	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		No
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III	27		Νo
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		Νο
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? If "Yes," complete Schedule L, Part IV	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		Νo
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31		Νο
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		Νο
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35	Yes	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If</i> "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		Νο
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	38	Yes	

	990 (2009)			Page 5				
Par	t V Statements Regarding Other IRS Filings and Tax Compliance							
			Yes	No				
	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable							
	1a 39							
b	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable 1b 0							
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes					
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements filed for the calendar year ending with or within the year covered by this return							
	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)	2b	Yes					
	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	Yes					
Ь	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	Yes					
	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		No				
	If "Yes," enter the name of the foreign country <u>*</u> See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts							
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		Νo				
b	b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?							
	If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c						
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a		No				
	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b						
7	Organizations that may receive deductible contributions under section 170(c).							
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a						
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b						
	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c						
	If "Yes," indicate the number of Forms 8282 filed during the year							
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e						
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f						
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g						
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h						
	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8						
9	Sponsoring organizations maintaining donor advised funds.							
а	Did the organization make any taxable distributions under section 4966?	9a						
b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b						
10	Section 501(c)(7) organizations. Enter							
а	Initiation fees and capital contributions included on Part VIII, line 12 10a							
ь	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club							

11a

11b

12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?

b Gross income from other sources (Do not net amounts due or paid to other sources

against amounts due or received from them)

facilities

Section 501(c)(12) organizations. Entera Gross income from members or shareholders .

12a

5505 NW 88TH STREET 100 JOHNSTON,IA 50131 (515) 225-9242

Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Se	ection A. Governing Body and Management			
			Yes	No
	Enterthe number of colors according of the colors and the			
1a b	Enter the number of voting members of the governing body 1a 20 Enter the number of voting members that are independent 1b 20			
р 2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any			
2	other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3		Νο
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		Νο
5	Did the organization become aware during the year of a material diversion of the organization's assets?	5		Νο
6	Does the organization have members or stockholders?	6	Yes	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
а	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		Νο
	ection B. Policies (This Section B requests information about policies not required by the Internal			
Re	evenue Code.)			-
			Yes	No
	Does the organization have local chapters, branches, or affiliates?	10a	Yes	
	affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	Yes	
11		11	Yes	
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
а	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	Yes	
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the			
	organization's exempt status with respect to such arrangements?	16b	Yes	
<u>Se</u> 17	List the States with which a copy of this Form 990 is required to be filed.			
1/ 18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)			
-0	(3)s only) available for public inspection. Indicate how you make these available. Check all that apply Own website. Another's website. Upon request			
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table			
20	State the name, physical address, and telephone number of the person who possesses the books and records of the	ne orga	ınızatıor	n 🕨
	JULIE KIRBY			

Part VIII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and current key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's current key employees. See instructions for definition of "key employee"
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

Check this box if the organization did i	not compen	sate any	y curi	rent	or fo	rmer	ffice	r, dırector, trustee	or key employee	
(A) Name and Title	(B) Average hours	Posi t	(C tion (hat a	ched	ckal)	I		(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation	(F) Estimated amount of other
	per week	Individual trustee or director	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former		from related organizations (W- 2/1099- MISC)	compensation from the organization and related organizations
See add'l data										

		-											•
1b To	tal.									+	1,090,130	19,900	193,976

Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization▶7

			Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee			
	on line 1a? If "Yes," complete Schedule J for such individual	3		Νo
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such			
	ındıvıdual	4	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services			
	rendered to the organization? If "Yes," complete Schedule J for such person	5		Νo

Section B. Independent Contractors

Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
ATHENIX 108 TW ALEXANDER DRIVE RESEARCH TRIANGLE PARK, NC 27709	RESEARCH PROVIDER	790,800
MATRIC 3200/3300 KANAWHA TURNPIKE BLDG 74 SOUTH CHARLESTON, WV 25303	RESEARCH PROVIDER	482,958
MORGAN & MEYERS 1005 STRATFORD AVE WATERLOO, IA 50701	AD AGENCY	281,342
RENEWABLE FUELS FOUNDATION ONE MASS AVE NW 820 WASHINGTON DC, DC 20001	RESEARCH PROVIDER	194,957
LEARFIELD COMMUNICATIONS 505 HOBBS ROAD JEFFERSON CITY, MO 65109	AD AGENCY	177,487
2 Total number of independent contractors (including but not limited to those listed above) \$100,000 in compensation from the organization ►8	who received more than	

Page 8

Form 99								Page 9
Part	2411	Statement o	от кечепие		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
nts nts	1a	Federated camp	paigns 1a					
gra	Ь	•	es 1b					
fts, an	С	Fundraising events 1c Related organizations 1d						
, gi	d e	Government grants						
ons sin	f	_	ons, gifts, grants, and 1f					
Contributions, gifts, grants and other similar amounts	g	sımılar amounts no	ot included above butions included in					
ang ang	h		s 1a-1f	▶				
				Business Code				
enu	2a	IA CORN PROM BD	·	110,000	12,221,891	12,221,891		
Program Service Revenue	b	MEMBERSHIP DUES	S	110,000	182,711	182,711		
ACe	С	K-1 NOVECTA LLC		611,430	57,291	57,291		
Seri	d							
ā	e	A.II + II						
rogr	f	All other progra	am service revenue					
	g		s 2a – 2f		12,461,893			
	3		ome (including dividen	. F	187,861			187,861
	4		ar amounts) stment of tax-exempt bond	· · ·	201,002			
	5	Royalties		▶				
			(ı) Real	(II) Personal				
	6a	Gross Rents						
	Ь	Less rental expenses						
	С	Rental income or (loss)						
	d	Net rental incor	me or (loss)					
	7a	Gross amount from sales of assets other	(i) Securities	(II) O ther				
	ь	than inventory Less cost or	1,250,004					
		other basis and sales expenses						
	C	Gain or (loss)	-1,250,004		-1,250,004			-1,250,004
	d 8a	Gross income fi	rom fundraising		1,230,001			1,230,001
ne		events (not incl	_					
Other Revenue		\$of contributions See Part IV, lin	reported on line 1c)					
her	ь	Less directex	penses b					
ŏ	с	Net income or ((loss) from fundraising	events 🛌				
	9a	Gross income fi See Part IV, lin	rom gaming activities le 19 a					
	b c		penses b (loss) from gaming acti	vities •				
		Gross sales of returns and allo	unventory, less owances .					
	ь	less soot of	a oods sold b	3,619				
	c	_	loss) from sales of inve	2,176 entory •	1,443	1,443		
		Miscellaneous		Business Code				
	11a	MANAGEMENT	FEES	561,000	51,625		51,625	
	ь	ETHANOL CER		110,000	41,435	41,435		
	с	ANNUAL MEET		110,000	22,500	22,500		
	d	All other revenu			19,600	19,600		
	e				135,160			
	12	Total revenue.	See Instructions .	· · • [11,536,353	12,546,871	51,625	-1,062,143

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.								
	l other organizations must complete column (A) but are not required to o		s (B), (C), and (B)	(D). (C)	(D)			
	ot include amounts reported on lines 6b, o, 9b, and 10b of Part VIII.	(A) Total expenses	Program service expenses		Fundraising expenses			
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	1,475,000						
2	Grants and other assistance to individuals in the U.S. See Part IV, line 22							
3	Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16							
4	Benefits paid to or for members							
5	Compensation of current officers, directors, trustees, and key employees	528,852						
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)							
7	Other salaries and wages	1,222,783						
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	109,085						
9	Other employee benefits							
10	Payroll taxes	1,962						
11	Fees for services (non-employees)							
а	Management							
b	Legal	3,608						
c	Accounting							
d	Lobbying	54,184						
e	Professional fundraising See Part IV, line 17							
f	Investment management fees							
g	Other	42,227						
12	Advertising and promotion	662,357						
13	Office expenses	23,453						
14	Information technology							
15	Royalties							
16	Occupancy	17,190						
17	Travel	235,410						
18	Payments of travel or entertainment expenses for any federal, state, or local public officials							
19	Conferences, conventions, and meetings	75,599						
20	Interest	8,328						
21	Payments to affiliates	1,316,792						
22	Depreciation, depletion, and amortization	48,489						
23	Insurance	95,830						
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)							
а	RESEARCH AND BUSINESS D	1,808,576						
ь	CONSUMER COMMUNICATION	1,693,708						
c	ANIMAL AG & ENVIRONMENT	631,241						
d	USAGE AND PRODUCTION	546,779						
e	GRASSROOTS PROGRAMS	413,060						
f	All other expenses	397,819			_			
25	Total functional expenses. Add lines 1 through 24f	11,412,332			_			
26	Joint costs. Check here ► ☐ If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation	,,-32						

Pa	rt X	Balance Sheet					<u> </u>		
					(A) Beginning of year		(B) End of year		
	1	Cash—non-interest-bearing			560,654	1	2,301,211		
	2	Savings and temporary cash investments	1,748,334	2	1,519,513				
	3	Pledges and grants receivable, net	,						
	4	Accounts receivable, net			51,807	4	135,208		
	5	Receivables from current and former officers, directors, trustees highest compensated employees. Complete Part II of	Receivables from current and former officers, directors, trustees, key employees, and						
		Schedule L	ule L						
	6	Receivables from other disqualified persons (as defined under sepersons described in section $4958(c)(3)(B)$ Complete Part II of		4958(f)(1)) and					
		Schedule L				6			
Assets	7	Notes and loans receivable, net			3,451,397	7	2,016,904		
SS	8	Inventories for sale or use			22,970	8	20,794		
⋖	9	Prepaid expenses and deferred charges			144,983	9	429,250		
	10a	Land, buildings, and equipment cost or other basis <i>Complete Part VI of Schedule D</i>	10a	2,151,022					
	ь	Less accumulated depreciation	10b	210,264	1,904,147	10c	1,940,758		
	11	Investments—publicly traded securities				11			
	12	Investments—other securities See Part IV, line 11			1,020,428	12	813,116		
	13	Investments—program-related See Part IV, line 11			52,340	13	58,038		
	14	Intangible assets				14			
	15	Other assets See Part IV, line 11			1,492,400	15	781,737		
	16	Total assets. Add lines 1 through 15 (must equal line 34)			10,449,460	16	10,016,529		
	17	Accounts payable and accrued expenses .			610,674	17	808,162		
	18	Grants payable				18			
	19	Deferred revenue			198,239	19	206,467		
	20	Tax-exempt bond liabilities				20			
ès	21	Escrow or custodial account liability Complete Part IV of Schedule	eD.			21			
Liabilities	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified							
ä		persons Complete Part II of Schedule L				22			
	23	Secured mortgages and notes payable to unrelated third parties			105,919	23			
	24	Unsecured notes and loans payable to unrelated third parties				24			
	25	Other liabilities Complete Part X of Schedule D			2,001,166	25	1,303,200		
	26	Total liabilities. Add lines 17 through 25			2,915,998	26	2,317,829		
Fund Balances		Organizations that follow SFAS 117, check here ► $\sqrt{}$ and comp through 29, and lines 33 and 34.	lete li	nes 27					
ลก	27	Unrestricted net assets			7,431,673	27	7,547,749		
Ba	28	Temporarily restricted net assets			101,789	28	150,951		
Ξ	29	Permanently restricted net assets				29			
Fil		Organizations that do not follow SFAS 117, check here 🕨 🦵 an	d com	plete					
<u>~</u>		lines 30 through 34.							
	30	Capital stock or trust principal, or current funds				30			
Assets	31	Paid-in or capital surplus, or land, building or equipment fund				31			
	32	Retained earnings, endowment, accumulated income, or other fu	nds			32			
Net	33	Total net assets or fund balances			7,533,462		7,698,700		
	34	Total liabilities and net assets/fund balances			10,449,460	34	10,016,529		

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		Νo
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both			
	Separate basis Consolidated basis Both consolidated and separated basis			
3а	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3b		

Form **990** (2009)

DLN: 93493196005231

OMB No 1545-0047

Open to Public Inspection

SCHEDULE D

(Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12. ► Attach to Form 990. ► See separate instructions.

Name of the organization **Employer identification number** Iowa Corn Growers Association 42-1036179

Pa	rt I Organizations Maintaining Donor A organization answered "Yes" to Form 99			or Accounts	. Complete if the
		(a) Donor advised funds	(b) Funds and c	ther accounts
1	Total number at end of year				
2	Aggregate contributions to (during year)				
3	Aggregate grants from (during year)				
4	Aggregate value at end of year				
5	Did the organization inform all donors and donor adv funds are the organization's property, subject to the	3	or advi:	sed	┌ Yes ┌ No
6	Did the organization inform all grantees, donors, and used only for charitable purposes and not for the ber conferring impermissible private benefit				┌ Yes
Pa	rt III Conservation Easements. Complete	ıf the organization answered "Yes" t	o Form	1 990, Part I\	/, line 7.
1 2	Purpose(s) of conservation easements held by the o Preservation of land for public use (e.g., recreat Protection of natural habitat Preservation of open space Complete lines 2a-2d if the organization held a qual	ion or pleasure) Preservation of an Preservation of a G	certified	l historic struc	
	easement on the last day of the tax year				
				Held at the	End of the Year
а	Total number of conservation easements		2a		
b	Total acreage restricted by conservation easements	3	2b		
c	Number of conservation easements on a certified his	storic structure included in (a)	2c		
d	Number of conservation easements included in (c) a	cquired after 8/17/06	2d		
3	Number of conservation easements modified, transfe	erred, released, extinguished, or terminate	ed by th	e organızatıon	during
4	Number of states where property subject to conserv	ation easement is located ▶			
5	Does the organization have a written policy regardin enforcement of the conservation easements it holds	g the periodic monitoring, inspection, hand		violations, and	│ │ Yes
6	Staff and volunteer hours devoted to monitoring, ins	pecting and enforcing conservation easem	nents du	ırıng the year l	<u> </u>
7	A mount of expenses incurred in monitoring, inspecti	ng, and enforcing conservation easement:	s during	the year ► \$	
8	Does each conservation easement reported on line 2 $170(h)(4)(B)(I)$ and $170(h)(4)(B)(II)$?	2(d) above satisfy the requirements of sec	tion		┌ Yes ┌ No
9 Par	In Part XIV, describe how the organization reports of balance sheet, and include, if applicable, the text of the organization's accounting for conservation easer till Organizations Maintaining Collection	the footnote to the organization's financial ments	l statem	nents that desc	cribes
	Complete if the organization answered				
1a	If the organization elected, as permitted under SFAS art, historical treasures, or other similar assets held provide, in Part XIV, the text of the footnote to its fir	l for public exhibition, education or resear	ch ın fur		
b	If the organization elected, as permitted under SFAS historical treasures, or other similar assets held for provide the following amounts relating to these items	public exhibition, education, or research i			•
	(i) Revenues included in Form 990, Part VIII, line 1			► \$	
	(ii) Assets included in Form 990, Part X			► \$	
2	If the organization received or held works of art, hist following amounts required to be reported under SFA		or financ	cial gain, provi	de the
а	Revenues included in Form 990, Part VIII, line 1			► \$	
b	Assets included in Form 990, Part X			- \$	
				·	

Part	•••• Organizations Maintaining Co	llections of Ar	t, His	stori	<u>cal T</u>	reasu	ires, or O	<u>the</u>	<u>r Similar A</u>	sset	S (co	ntınued)
3	Using the organization's accession and othe items (check all that apply)	r records, check an	y of th	he fol	lowing	that ar	e a significa	nt u	se of its colle	ction		
а	Public exhibition		d	Γ	Loan	orexc	hange progr	ams				
b	Scholarly research		e	Γ	O the	r						
С	Preservation for future generations											
4	Provide a description of the organization's co Part XIV	ollections and expla	ain ho	w the	y furth	er the o	organization	's ex	empt purpose	e in		
5	During the year, did the organization solicit of assets to be sold to raise funds rather than t			,					ıılar	┌ y	es	Г No
Par	Escrow and Custodial Arrang Part IV, line 9, or reported an an	ements. Compl	ete ıf	the	orgar	nızatıor			es" to Form	990,		
1a	Is the organization an agent, trustee, custod included on Form 990, Part X?	ıan or other ınterm	edıary	for c	ontrıb	utions	or other ass	ets r	not	┌	es	Г No
b	If "Yes," explain the arrangement in Part XIV	/ and complete the	follow	ving t	able		Г					
_	B							4.		moun	<u> </u>	
c d	Beginning balance						-	1c 1d				
u e	Additions during the year							1a 1e				
_	Distributions during the year											
f n-	Ending balance	000 5					L	1f				
2a	Did the organization include an amount on Fo		ie 21?	•						⊢ Υ	es	No
	If "Yes," explain the arrangement in Part XIV		n 222		ad 1114	2011 -	Form 000	Do:	+ T\/ 40			
Pal	rt V Endowment Funds. Complete	(a)Current Year)Prior			ro Years Back		Three Years Back		our Ye	ears Back
1a	Beginning of year balance	(a) can one real	(-	<i>j</i>		(0)		/		1 (3)		
b	Contributions											
c	Investment earnings or losses											
d	Grants or scholarships					1						
e	Other expenditures for facilities and programs											
f	Administrative expenses											
g	End of year balance											
2	Provide the estimated percentage of the yea	r end balance held	as									
а	Board designated or quasi-endowment 🕨											
Ь	Permanent endowment 🕨											
c	Term endowment ▶											
3a	Are there endowment funds not in the posses	ssion of the organiz	ation	that a	are he	ld and a	dministered	l for	the	_		
	organization by (i) unrelated organizations								3.	a(i)	Yes	No
	•		•			•		•		a(ii)		
ь	(ii) related organizations				· · Iule R?	· · ·		• .	· · · -	3b		
4	Describe in Part XIV the intended uses of th	•						-	· · · _			
Par	t VI Investments—Land, Buildings	s, and Equipme	nt. S	See F	orm (990, Pa	art X, line	10.				
	Description of investment					or other stment)	(b)Cost or o		(c) Accumulate depreciation		(d) Bo	ok value
	Land						282	,183				282,183
	Buildings						1,850		194,	266		1,656,671
	Leasehold improvements											. ,
	Equipment						17	,902	15.	998		1,904
	Other						1					_,
	I. Add lines 1a-1e (Column (d) should equal Fo	orm 990, Part X, colu	mn (B.), line	10(c).)						1,940,758
	, , , , , , , , , , , , , , , , , , , ,	, , ,	, ,		, ,-				Schedule	D (Fo		

Part VIII Investments—Other Securities. See I	orm 990, Part X, line 1		
(a) Description of security or category (including name of security)	(b) Book value	(c) Metho	d of valuation f-year market value
Financial derivatives		Cost of the o	y car market varae
Closely-held equity interests	411,649		C
Other			
RURAL AMERICAN FUND INVESTMENT	401,467		С
Total. (Column (b) should equal Form 990, Part X, col (B) line 12)	813,116		
Part VIII Investments—Program Related. See	Form 990, Part X, line I		d of valuation
(a) Description of investment type	(b) Book value		d of valuation f-year market value
			·
		1	
Total. (Column (b) should equal Form 990. Part X. col (B) line 13)			
Total. (Column (b) should equal Form 990, Part X, col (B) line 13) Part IX Other Assets. See Form 990, Part X, lin	e 15.		
Total. (Column (b) should equal Form 990, Part X, col (B) line 13) Part IX Other Assets. See Form 990, Part X, lin (a) Descrip			(b) Book value
Part IX Other Assets. See Form 990, Part X, lin			(b) Book value 781,737
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, Im (a) Descrip			
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1:	5.)		
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1:	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
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Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Part IX Other Assets. See Form 990, Part X, lin (a) Descrip PREPAID COMMITMENT FOR SPONSORSHIP Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737
Total. (Column (b) should equal Form 990, Part X, col.(B) line 1: Part X Other Liabilities. See Form 990, Part X 1 (a) Description of Liability Federal Income Taxes	5.)		781,737

Schedule D (Form 990) 2009

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	11,536,353
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	11,412,332
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	124,021
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	41,217
9	Total adjustments (net) Add lines 4 - 8	9	41,217
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	165,238
Par	t XII Reconciliation of Revenue per Audited Financial Statements With Revenue	er R	eturn
1	Total revenue, gains, and other support per audited financial statements	1	11,580,170
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
а	Net unrealized gains on investments		
b	Donated services and use of facilities		
c	Recoveries of prior year grants		
d	Other (Describe in Part XIV) 2d 95,410		
e	Add lines 2a through 2d	2e	95,410
3	Subtract line 2e from line 1	3	11,484,760
4	A mounts included on Form 990, Part VIII, line 12, but not on line 1		
а	Investment expenses not included on Form 990, Part VIII, line 7b . 4a		
b	Other (Describe in Part XIV) 4b 51,593		
c	Add lines 4a and 4b	4c	51,593
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	11,536,353
Par	Reconciliation of Expenses per Audited Financial Statements With Expenses	<u>per</u>	
1	Total expenses and losses per audited financial statements	 	11,414,932
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
- а	Donated services and use of facilities		
ь	Prior year adjustments		
c	Other losses		
d	Other (Describe in Part XIV) 2d 2,600		
e	Add lines 2a through 2d	2e	2,600
3	Subtract line 2e from line 1	3	11,412,332
4	A mounts included on Form 990, Part IX, line 25, but not on line 1:		
а	Investment expenses not included on Form 990, Part VIII, line 7b 4a		
ь	Other (Describe in Part XIV) 4b	1	
c	Add lines 4a and 4b	4c	0
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	11,412,332

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Ident if ier	Return Reference	Explanation
Part X	Description of Uncertain Tax Positions Under FIN 48	THE ASSOCIATION IS CLASSIFIED AS A TAX-EXEMPT ORGANIZATION AND IS NOT SUBJECT TO FEDERAL AND STATE INCOME TAXES ON RELATED INCOME THE ASSOCIATION IS SUBJECT TO FEDERAL AND STATE INCOME TAXES TO THE EXTENT IT HAS UNRELATED BUSINESS INCOME IN ACCORDANCE WITH THE ACCOUNTING GUIDANCE FOR UNCERTAINTY IN INCOME TAXES, MANAGEMENT HAS EVALUATED THEIR MATERIAL TAX POSITIONS AND DETERMINED THAT THERE ARE NO INCOME TAX EFFECTS WITH RESPECT TO THE FINANCIAL STATEMENTS THE ASSOCIATION IS NO LONGER SUBJECT TO THE US FEDERAL OR STATE INCOME TAX EXAMINATIONS BY TAX AUTHORITIES FOR YEARS PRIOR TO 2007
Part XI, Line 8 - Other Adjustments		NOVECTA LLC LOSS BOOK/TAX DIFFERENCE -51593 NET REVENUE FROM SEGREGATED PAC FUND NOT INCLUDED IN 990 76587 CHANGE IN EQUITY OF C CORP - CELLENCOR 16223
Part XII, Line 2d - Other Adjustments		REVENUE FROM SEGREGATED PAC FUND NOT INCLUDED IN 990 79187 CHANGE IN EQUITY OF C CORP - CELLENCOR 16223
Part XII, Line 4b - Other Adjustments		BOOK/TAX DIFFERENCE ON K-1 NOVECTA LLC 51593
Part XIII, Line 2d - Other Adjustments		EXPENSES FROM SEGREGATED PAC FUND NOT INCLUDED IN 990 2600

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Schedule I

(Form 990)

OMB No 1545-0047

DLN: 93493196005231

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Department of the Treasury Internal Revenue Service	Attach to Form 990							
Name of the organization Iowa Corn Growers Association	1					Employer identif	ication number	
						42-1036179		
Does the organization ma the selection criteria used Describe in Part IV the organization	d to award the grants o	tantiate the amount of the rassistance?					▽ Yes □	
Form 990, Part I	V, line 21 for any re	Governments and ecipient that received by if additional space	d more than \$5,000.	Check this box if n	o one recipient rece	eived more than \$5,	000. Use	
(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) A mount of cash grant	(e) A mount of non- cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance	
US GRAINS COUNCIL1400 K STREET NW NO 1200 WASHINGTON, DC 20005	530260714	501(C)(6)	1,000,000				SUPPORT FOREIGN TRADE AND CORN MARKET DEVELOPMENT	
US MEAT EXPORT FEDERATION1855 BLAKE ST STE 200 DENVER,CO 80202	521067268	501(C)(6)	475,000				SUPPORT FOREIGN TRADE AND CORN MARKET DEVELOPMENT	
2 Enter total number of sec	tion 501(c)(3) and gov	ernment organizations					<u>▶</u> 0	

Enter total number of other organizations

	· · · ·
Part III	Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
	Use Schedule I-1 (Form 990) if additional space is needed.

(a)Type of grant or assistance	(b)Number of recipients	(c)A mount of cash grant	(d)A mount of non-cash assistance	(e)Method of valuation (book, FMV, appraisal, other)	(f)Description of non-cash assistance
	1		ı	I.	

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
Procedure for Monitoring Grants in the U S	Part I, Line 2	Schedule I, Part I, Line 2 IOWA CORN GROWERS ASSOCIATION SUPPORTS ORGANIZATIONS THAT WORK TOWARDS COMMON GOALS AS ICGA ICGA DOLLARS FOR SUPPORT OF FOREIGN TRADE PARTNERS, SUCH AS US GRAINS COUNCIL AND US MEAT EXPORT FEDERATION, IS MULTIPLIED THROUGH THE INVOLVEMENT OF MANY DIFFERENT CORN STATES AND MATCHED WITH GOVERNMENTAL SUPPORT

DLN: 93493196005231

OMB No 1545-0047

Schedule J (Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

For certain Officers, Directors, Trustees, Key Employees, and Highest **Compensated Employees**

Compensation Information

► Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

► Attach to Form 990. ► See separate instructions.

Open to Public Inspection

Employer identification number

Iowa	a Corn Growers Association			
_	42-1036179			
Pa	rt I Questions Regarding Compensation			
			Yes	Νo
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items			
	First-class or charter travel Housing allowance or residence for personal use			
	□ Travel for companions □ Payments for business use of personal residence			
	Tax idemnification and gross-up payments Health or social club dues or initiation fees			
	Discretionary spending account Personal services (e.g., maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	1b		
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2		
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply Compensation committee Written employment contract			
	✓ Independent compensation consultant ✓ Compensation survey or study			
	Form 990 of other organizations Approval by the board or compensation committee			
	p. Approval by the board of compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization	n		
а	Receive a severance payment or change-of-control payment?	4a		Νo
Ь	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b		Νo
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		Νo
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
а	The organization?	5a		
b	Any related organization?	5b		
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in form 990, Part VII, Section A, line $1a$, did the organization pay or accrue any compensation contingent on the net earnings of			
а	The organization?	6a		
b	Any related organization?	6b		
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8		
۵	If "Vac" to line 9, did the organization also follow the rebuttable procumption procedure described in Pogulations			

section 53 4958-6(c)?

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(I)-(III) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name	ı	(B) Breakdown of	W-2 and/or 1099-MIS	SC compensation	(C) Retirement and other deferred		(E) Total of columns	(F) Compensation
		(i) Base compensation	(ii) Bonus & ıncentive compensation	incentive reportable		benefits	(B)(ı)-(D)	reported in prior Form 990 or Form 990-EZ
CRAIG FLOSS	(I) (II)	254,466 0	0 0	7,502 0	22,077 0	19,318 0	303,363 0	
MINDY LARSEN POLDBERG	(ı) (ıı)	130,844	7,950 0		12,223	13,290 0	164,307 0	
MONTGOMERY SHAW	(ı) (ıı)	125,190 0	14,000 0	9,402	11,453 0	11,547 0	171,592 0	
RODNEY WILLIAMSON	(ı) (ıı)	127,524 0	7,461 0	0	11,584 0	18,181 0	164,750 0	
BRIAN R JONES	(ı) (ıı)	132,911 0	7,500 0		12,375 0	15,291 0	168,077 19,000	
	-							
		<u> </u>						

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

]	Ident if ier	Ret urn Ref erence	Explanation
]	Ident if ier	Reference	Explanation

Schedule J (Form 990) 2009

DLN: 93493196005231

Schedule L

(Form 990 or 990-EZ)

Transactions with Interested Persons

► Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c,

or Form 990-EZ, Part V lines 38a or 40b.

OMB No 1545-0047 2009

Open to Public

Department of the Treasury Internal Revenue Service

Name of the organization

Iowa Corn Growers Association

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Inspection Employer identification number

42-1036179

1	(a) Name of disq	ualified	nerson			(b) Desc	rintion	oftranc	action		(c) C	orrected
1	(a) Nume of disq.	aannea	person			(b) Desc	ription	i oi trans	action		Yes	No
sectioi	he amount of tax impos 14958								year unde	ır ▶ \$		•
Part II	Loans to and/or I			·								
	Complete if the organiz	zation a			1990		(e)	In	(f) Appro	ved	(g) Writt	
(=,	purpose	organı	zation?	principal amo		(d)Balance due	defa	ult?	by boa commit		agreeme	nt /
		То	From				Yes	No	Yes	No	Yes	No
									_			
	Grants or Assistar				\$ ed	Dersons	<u> </u>					
	Complete if the orga						/, line	27.				
(a)	Name of interested pers	on	(een interested per ganization	rson	(c) A r	mount of g	grant or type	ofassis	stance
Part IV	Business Transact	tions i	[nyoly	ing Interest	·od	Darsons						
	Complete if the orga						/, line	28a, 28	3b, or 28	Bc.		
(a) Na	me of interested persor	n	betv	Relationship ween interested erson and the		(c) A mount of transaction		(d) Description of transaction				haring o lization' enues?
				organization								No
CRAIG FLOS	SS		COMM	ION CEO		1,154,2	AS AI FE PF RE OI AI	SSOCIA DMINIST EE FROM ROMOTI ELATED RGANIZ VERHEA DMINIST CURREI	FRATIVE IOWA C ON BOAI EXEMPT ATION, F D AND O FRATIVE D BY THE	CEIVES AN CONTRAC ORN RD, A OR THER COSTS ICGA AND	Т	No
JULIE KIRBY	(COMM FINAN	ON DIR OF		1,154,2	59 IO AS AI FE PF	WA COR SSOCIA DMINIST EE FROM ROMOTI		VERS CEIVES AN CONTRAC ORN		N o
								RGANIT	ATION, F	OR		

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As Filed Data -

DLN: 93493196005231

OMB No 1545-0047

2009

Open to Public Inspection

SCHEDULE 0

Department of the Treasury
Internal Revenue Service

(Form 990)

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

Supplemental Information to Form 990

Name of the organization
Iowa Corn Growers Association

Employer identification number
42-1036179

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 2		PAM JOHNSON, DIRECTOR, CRAIG FLOSS, CEO, AND JULIE KIRBY, DIRECTOR FINANCE & BUSINESS OPERATIONS - SERVE IN THE SAME CAPACITY TO A RELATED ORGANIZATION, IOWA CORN PROMOTION BOARD

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 6		MEMBERS ARE CLASSIFIED AS GROWER OR ASSOCIATE ANY INDIVIDUAL OR ENTITY ENGAGED IN THE PRODUCTION OF A MINIMUM OF TWO HUNDRED FIFTY (250) BUSHELS OF CORN IN IOWA MAY BECOME A GROWER MEMBER UPON FILING AN APPLICATION AND PAYING ANNUAL DUES AS ESTABLISHED BY THE BOARD OF DIRECTORS FROM TIME TO TIME (DUES OF \$60 FOR YEAR ENDING 8/31/10) ANY INDIVIDUAL OR ENTITY NOT ELIGIBLE FOR MEMBERSHIP AS A GROWER MEMBER MAY BECOME AN ASSOCIATE MEMBER UPON FILING AN APPLICATION AND PAYING ANNUAL DUES AS ESTABLISHED BY THE BOARD OF DIRECTORS ASSOCIATE MEMBERS SHALL HAVE ALL OF THE RIGHTS AND PRIVILEGES OF MEMBERSHIP EXCEPT THE RIGHT TO VOTE, AND EXCEPT THAT NO ASSOCIATE MEMBER SHALL BE ELIGIBLE TO SERVE AS A DIRECTOR OR TO HOLD A CORPORATE OFFICE

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section A, line 7a		ANY INDIVIDUAL OR ENTITY ENGAGED IN THE PRODUCTION OF A MINIMUM OF TWO HUNDRED FIFTY (250) BUSHELS OF CORN IN IOWA MAY BECOME A GROWER MEMBER UPON FILING AN APPLICATION AND PAYING ANNUAL DUES OF \$60 AS ESTABLISHED BY THE BOARD OF DIRECTORS FROM TIME TO TIME GROWER MEMBERS HAVE THE RIGHT TO VOTE FOR ELECTION OF DIRECTORS AS PROVIDED IN THE BYLAWS

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section A, Iine 7b		THE BOARD OF DIRECTORS HAVE OVERSIGHT OF THE ADMINISTRATION AND MANAGEMENT OF THE ORGANIZATION'S BUSINESS AND AFFAIRS THE DIRECTORS, IN ALL CASES, ACT AS A BOARD, AND (EXCEPT AS OTHERWISE PROVIDED IN THE BYLAWS) EACH DIRECTOR SHALL HAVE ONE VOTE ON ALL MATTERS REQUIRING THE CONSENT, APPROVAL OR VOTE OF THE BOARD OF DIRECTORS THE BOARD OF DIRECTORS ADOPT SUCH RULES AND REGULATIONS FOR THE CONDUCT OF THEIR MEETINGS AND SUCH POLICIES AND PROCEDURES REGARDING THE ORGANIZATION'S BUSINESS AND AFFAIRS AS THEY DEEM PROPER, NOT INCONSISTENT WITH THE ARTICLES OF INCORPORATION, THE BYLAWS AND THE ACT THE BOARD OF DIRECTORS DELEGATE TO COMMITTEES, OFFICERS AND AGENTS SUCH MANAGEMENT AUTHORITY AS THE BOARD OF DIRECTORS DETERMINES TO BE NECESSARY, APPROPRITE, OR CONVENIENT FOR THE EFFICIENT ADMINISTRATION AND MANAGEMENT OF THE CORPORATION'S BUSINESS AND AFFAIRS

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 11		THE FORM 990 IS REVIEWED BY THE DIRECTOR OF FINANCE WITH THE EXTERNAL ACCOUNTANT THE FINAL FORM 990 IS REVIEWED BY THE EXECUTIVE COMMITTEE AND IS PROVIDED TO THE BOARD OF DIRECTORS PRIOR TO FILING WITH THE IRS

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 12c		IOWA CORN GROWERS ASSOCIATION (ICGA) HAS A CONFLICT OF INTEREST POLICY BOARD MEMBERS AND OFFICERS ANNUALLY COMPLETE AND SIGN A CONFLICT OF INTEREST STATEMENT TO THE EXTENT A BOARD MEMBER, COMMITTEE MEMBER, OR OFFICER HAS A CONFLICT OF INTEREST, THEY LEAVE THE ROOM AND ABSTAIN FROM VOTING ON SUCH MATTER IDENTIFIED CONFLICT OF INTEREST SITUATIONS AND DELIBERATIONS ARE CONTEMPORANEOUSLY DOCUMENTED IN THE BOARD MINUTES

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section B, Iine 15		THE CHIEF EXECUTIVE OFFICER (CEO) ANNUAL PERFORMANCE IS REVIEWED BY ALL MEMBERS OF THE BOARD THE INDEPENDENT CEO REVIEW COMMITTEE COLLECTS EVALUATION DATA FROM ALL BOARD MEMBERS AND SUBMITS FEEDBACK TO THE EXECUTIVE COMMITTEE. THE EXECUTIVE COMMITTEE USES THE PERFORMANCE FEEDBACK AND COMPARABILITY DATA TO DETERMINE A RECOMMENDATION OF CEO COMPENSATION TO BE PRESENTED AND VOTED ON BY THE BOARD. THE RECOMMENDATION AND BOARD APPROVAL IS CONTEMPORANEOUSLY DOCUMENTED IN THE BOARD MINUTES. DOCUMENTATION OF THE BOARD'S COMPENSATION RECOMMENDATION, SIGNED BY THE BOARD CHAIR, IS PROVIDED TO THE PAY ROLL DEPARTMENT. KEY EMPLOYEES, OTHER THAN THE CEO, GO THROUGH AN ANNUAL REVIEW PROCESS COMPARABILITY DATA IS USED FOR EACH POSITION. THE CEO REVIEWS KEY EMPLOYEE PERFORMANCE AND COMPENSATION INFORMATION WITH THE EXECUTIVE COMMITTEE. COMPENSATION CHANGES ARE DOCUMENTED AND RETAINED BY THE ORGANIZATION'S PAY ROLL DEPARTMENT. THE ORGANIZATION HAD AN INDEPENDENT COMPENSATION STUDY PERFORMED ON ALL EMPLOYEE POSITIONS IN OCT 2010.

ldentifier	Return Reference	Explanation
Form 990, Part VI, Section C, line 19		IOWA CORN GROWERS ASSOCIATION MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE UPON REQUEST

ldentifier	Return Reference	Explanation
990, PART VII, SECTION A	OFFICER AND HIGHEST COMPENSATED EMPLOYEE HOURS	AVERAGE HOURS PER WEEK DEVOTED TO POSITION WITH RELATED ORGANIZATIONS JULIE KIRBY - 28 HRS WITH IOWA CORN PROMOTION BOARD CRAIG FLOSS - 24 HRS WITH IOWA CORN PROMOTION BOARD BRIAN JONES - 8 HRS WITH IOWA CORN PROMOTION BOARD, 32 HRS WITH IOWA CORN OPPORTUNITIES, LLC AVERAGE HOURS PER WEEK DEVOTED TO POSITION WITH UNRELATED ORGANIZATION MONTGOMERY SHAW - 40 HRS WITH IOWA RENEWABLE FUELS ASSOCIATION

ldentifier	Return Reference	Explanation
990, PART XI, LINE 2C	OVERSIGHT OF FINANCIAL STATEMENT	THERE WAS NO CHANGE IN THE PROCESS DURING THE YEAR

Identifier	Return Reference	Explanation
		SCHEDULE R ALL TRANSACTIONS REPORTED IN THIS SECTION ARE BASED UPON CORPORATE BOOKS AND RECORDS WHICH ARE KEPT ACCORDING TO GENERALLY ACCEPTED ACCOUNTING STANDARDS

ldentifier	Return Reference	Explanation
FORM 990, PART 1, LINE 6	VOLUNTEERS	VOLUNTEERS CONSIST OF BOARD MEMBERS AND COMMITTEE MEMBERS, INCLUDING EX-OFFICIOS, NON-BOARD COMMITTEE MEMBERS, AND VOTING DELEGATES

ldentifier	Return Reference	Explanation
FORM 990, PART IV, LINE 5	SECTION 6033(E) NOTICE AND REPORTING REQUIREMENT AND PROXY TAX	IN ACCORDANCE WITH REV PROC 98-19, SECTION 4 02, THE ORGANIZATION IS EXEMPT FROM THE REPORTING REQUIREMENTS OF SECTION 6033(E), RELATING TO NONDEDUCTIBLE LOBBY ING EXPENSES

DLN: 93493196005231

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.

► Attach to Form 990. ► See separate instructions.

2009

OMB No 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization **Employer identification number** Iowa Corn Growers Association 42-1036179 Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.) (c) Legal domicile (state Name, address, and EIN of disregarded entity Total income Direct controlling Primary activity End-of-year assets or foreign country) entity IOWA CORN OPPORTUNITIES LLC CREATING OPPORTUNITIES 5505 NW 88TH STREET STE 100 FOR LONG-TERM IOWA CORN ΙA -1,026,732 3,600,561 N/A JOHNSTON, IA 50131 GROWER PROFITABILITY 03-0471742 Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.) (d) Name, address, and EIN of related organization Public charity status Primary activity Legal domicile (state Exempt Code section Direct controlling or foreign country) (if section 501(c)(3)) entity IOWA CORN PROMOTION BOARD CREATING OPPORTUNITIES 5505 NW 88TH STREET NO 100 FOR LONG-TERM IOWA CORN N/A IΑ 501(C)(5) GROWER PROFITABILITY JOHNSTON, IA 50131 42-1113939

Part III	Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, lin	e 34
	because it had one or more related organizations treated as a partnership during the tax year.)	

bounded it that one of more related or garing allot and yearing and tax yearing											
(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h Disprop allocat	ortionate	(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j Gener mana parti	ral or nging
							Yes	No		Yes	No
NOVECTA LLC 5505 NW 88TH STREET 100 JOHNSTON, IA50131 30-0069676	SPECIALIZED TRAINING RELATED TO CORN QUALITY STANDARDS	IA	N/A	RELATED	56,291	89,537		No			No
ZEA CAPITAL LLC 118 S 3RD AVE SE STE 630 CEDAR RAPIDS, IA52401 26-4595280	INVESTMENT FUND		IOWA CORN GROWERS ASSOCIATION	INVESTMENT	-1,250,004			No			No
Part TV Identific	ation of Related C)rganiz	vations Taxable a	s a Cornoration or	Trust (Complete if	the organization a	nswer	ed "Y	es" on Form 990 Pa	rt IV	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total Income	(g) Share of end-of-year assets	(h) Percentage ownership

(6)

Part V	Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV	, line 34, 35, or 36.)				
Not	e. Complete line 1 if any entity is listed in Parts II, III or IV			Yes	No	
1 During	the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-	I۸۵				
a Red	eipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity		1a		No	
b Giff	, grant, or capital contribution to other organization(s)		1b	Yes		
c Gift	, grant, or capital contribution from other organization(s)		1 c		No	
d Loa	d Loans or loan guarantees to or for other organization(s)					
e Loa	e Loans or loan guarantees by other organization(s)					
f Sal	e of assets to other organization(s)		1 f		No	
g Pur	chase of assets from other organization(s)		1 g		No	
h Exc	hange of assets		1h		No	
i Lea	se of facilities, equipment, or other assets to other organization(s)		1 i		No	
j Lea	se of facılıtıes, equipment, or other assets from other organization(s)		1j		No	
k Per	formance of services or membership or fundraising solicitations for other organization(s)		1k	Yes		
l Per	I Performance of services or membership or fundraising solicitations by other organization(s)					
m Sha	ring of facilities, equipment, mailing lists, or other assets		1m		No	
n Sha						
o Rei	mbursement paid to other organization for expenses		10		No	
p Rei	mbursement paid by other organization for expenses		1 p		No	
q Otl	ner transfer of cash or property to other organization(s)		1q		No	
-	er transfer of cash or property from other organization(s)		1r		No	
2 If th	ie answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationsh	ips and transaction thres	holds			
	(a) Name of other organization	(b) Transaction type(a-r)	(Amount	(c) involve	ed	
(1) ZEA CA	(1) ZEA CAPITAL LLC					
(2) IOWA C	ORN PROMOTION BOARD	κ		12,22	1,891	
(3)						
(4)						
(5)						

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d Are parti sect 501(d organiz	ners ion :)(3) :ations?	(e) Share of end-of-year assets		r) ortionate tions?	(g) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	Gene mana part	agın tner?
			Yes	No		Yes	No		Yes	N
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Additional Data

Software ID: Software Version:

EIN: 42-1036179

Name: Iowa Corn Growers Association

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d.	Other	program	services
		P 3	

(Code) (Expenses \$ including grants of \$) (Revenue \$)

IOWA CORN OPPORTUNITIES, LLC (ICO), IOWA CORN GROWERS ASSOCIATION'S WHOLLY OWNED SUBSIDIARY, BEGAN OPERATIONS DURING THE YEAR ENDED AUGUST 31, 2008 AND WAS FORMED PRIMARILY TO PROVIDE FINANCIAL AND ORGANIZATIONAL SUPPORT TO PROJECTS THAT WILL PROVIDE A DEMONSTRATABLE BENEFIT TO IOWA CORN PRODUCERS IOWA CORN OPPORTUNITIES BELIEVES IN A STRONG AGRICULTURAL ECONOMY WHERE FARMERS AND RURAL COMMUNITIES GAIN INCREASING BENEFITS AND PROFITS WHILE INVESTING IN NEW VALUE-ADDED AGRICULTURAL BUSINESS OPPORTUNITIES FOR EXAMPLE, INVESTING IN VALUE-ADDED PROCESSING OF CORN INTO ETHANOL HAS PROVIDED GROWERS WITH SIGNIFICANT NEW VALUE-ADDED INVESTMENT OPPORTUNITIES IOWA CORN OPPORTUNITIES WILL AGGRESSIVELY PURSUE NEXT GENERATION OPPORTUNITIES THAT WILL DELIVER SIMILAR BENEFIT TO CORN GROWERS IOWA CORN OPPORTUNITIES MISSION IS TO ASSIST NEW AND GROWING COMPANIES IN DEVELOPING STRATEGIES FOR GROWTH AND PROFITABILITY, LEVERAGE INVESTMENT OPPORTUNITIES TO CREATE FUTURE PROFIT OPPORTUNITIES FOR CORN GROWERS, AND GENERATE A PROFITABLE RETURN ON INVESTMENT

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Compensated Employees, and Independent Contractors										
(A) Name and Title	(B) Average hours	(C) Position (check all that apply)				II		(D) Reportable compensation	(E) Reportable compensation	(F) Estimated amount of other
	per week	Individual trustee or director	Institutional Trustee	Officei	Key employee	Highest compensated employee	Former	from the organization (W- 2/1099-MISC)	from related organizations (W- 2/1099- MISC)	compensation from the organization and related organizations
DON ELSBERND PRESIDENT	5 00	Х		х				2,736	0	0
DEAN TAYLOR PRESIDENT-ELECT	5 00	Х		×				2,600	0	0
KEVIN ROSS SECRETARY/TREASURER	5 00	Х		х				1,625	0	0
GARY EDWARDS PAST-PRESIDENT	5 00	Х		х				1,800	0	0
BRUCE ROHWER DIRECTOR	5 00	Х						2,086	0	0
ROGER KNOBLOCK DIRECTOR	5 00	Х						1,400	0	0
JAY LYNCH DIRECTOR	5 00	Х						1,650	0	0
GARY WOODLEY DIRECTOR	5 00	Х						2,500	0	0
TIM RECKER DIRECTOR	5 00	Х						2,200	0	0
JOHN SCOTT DIRECTOR	5 00	Х						1,000	0	0
JIM MEYER DIRECTOR	5 00	Х						850	0	0
ROGER ZYLSTRA DIRECTOR	5 00	Х						1,450	0	0
GREG EIBS DIRECTOR	5 00	Х						1,300	0	0
JERRY MOHR DIRECTOR	5 00	Х						0	0	0
DOUG HOLLIDAY DIRECTOR	5 00	Х						2,150	0	0
KYLE PHILLIPS DIRECTOR	5 00	Х						0	0	0
STEVE WILLIAMS DIRECTOR	5 00	Х						825	0	0
JERRY MAIN DIRECTOR	5 00	Х						1,600	0	0
KURT HORA DIRECTOR	5 00	Х						0	0	0
PAM JOHNSON AT-LARGE	5 00	Х						0	900	0
JULIE KIRBY DIRECTOR OF FINANCE & BUSINESS OPS	40 00			х				124,170	0	20,786
CRAIG FLOSS CHEIF EXECUTIVE OFFICER	40 00			х				261,968	0	41,395
MINDY LARSEN POLDBERG DIRECTOR OF GOV'T RELATION	40 00					Х		138,794	0	25,513
MONTGOMERY SHAW EXECUTIVE DIRECTOR IRFA	40 00					Х		148,592	0	23,000
PAUL FRIEDHOFF MANAGER NEW USES	40 00					х		113,438	0	25,851

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

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(A) Name and Title	(B) Average hours per week	ition a Institutional Trustee	•	Highest compensated employee	Former	(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
RODNEY WILLIAMSON DIRECTOR OF RESEARCH & DEV	40 00			×		134,985	0	29,765
BRIAN R JONES COO, ICO	40 00			х		140,411	19,000	27,666

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
RESEARCH AND BUSINESS D	1,808,576			
CONSUMER COMMUNICATION	1,693,708			
ANIMAL AG & ENVIRONMENT	631,241			
USAGE AND PRODUCTION	546,779			
GRASSROOTS PROGRAMS	413,060			