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**Return of Organization Exempt From Income Tax**

**2009**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**A** For the **2009** calendar year, or tax year beginning **09/01**, 2009, and ending **08/31**, 20 **10**

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Terminated  
 Amended return  
 Application pending

**C** Name of organization **Operation Bootstrap Africa**  
 Doing Business As  
 Number and street (or P O box if mail is not delivered to street address) Room/suite  
**122 West Franklin Ave Suite 306**  
 City or town, state or country, and ZIP + 4  
**Minneapolis, MN 55404-2454**

**D** Employer identification number  
**41 6051952**

**E** Telephone number  
**( 612 ) 871-4980**

**G** Gross receipts \$ **686,602**

**F** Name and address of principal officer: **Diane Jacoby**  
**122 West Franklin Ave, Suite 306, Minneapolis, MN**

**H(a)** Is this a group return for affiliates?  Yes  No  
**H(b)** Are all affiliates included?  Yes  No  
 If "No," attach a list (see instructions)

**H(c)** Group exemption number ▶

**I** Tax-exempt status:  501(c) ( **3** ) ◀ (insert no)  4947(a)(1) or  527

**J** Website: ▶ **www.operationbootstrapafrica.org**

**K** Form of organization  Corporation  Trust  Association  Other ▶

**L** Year of formation **1980**

**M** State of legal domicile **MN**

**Part I Summary**

**1** Briefly describe the organization's mission or most significant activities. **Operation Bootstrap Africa partners with Africans to help provide access to a quality education for African children.**

**2** Check this box  if the organization discontinued its operations or disposed of more than 25% of its net assets

<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>11</b>
<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>9</b>
<b>5</b> Total number of employees (Part V, line 2a)	<b>5</b>	<b>2</b>
<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>7</b>
<b>7a</b> Total gross unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, line 34	<b>7b</b>	<b>0</b>

	Prior Year	Current Year
<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>701,846</b>	<b>685,458</b>
<b>9</b> Program service revenue (Part VIII, line 2g)	<b>0</b>	<b>0</b>
<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>0</b>	<b>246</b>
<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	<b>1,994</b>	<b>898</b>
<b>12</b> Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>703,840</b>	<b>686,602</b>
<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1–3)	<b>586,260</b>	<b>425,776</b>
<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	<b>0</b>	<b>0</b>
<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	<b>88,440</b>	<b>104,453</b>
<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	<b>0</b>	<b>0</b>
<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>39,719</b>		
<b>17</b> Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	<b>83,617</b>	<b>91,711</b>
<b>18</b> Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	<b>758,317</b>	<b>621,940</b>
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>-54,477</b>	<b>64,662</b>
	Beginning of Current Year	End of Year
<b>20</b> Total assets (Part X, line 16)	<b>129,934</b>	<b>195,275</b>
<b>21</b> Total liabilities (Part X, line 26)	<b>4,359</b>	<b>6,784</b>
<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>125,575</b>	<b>188,491</b>

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

**Sign Here**

Signature of officer: *Diane Jacoby* Date: **7/12/11**  
**Diane Jacoby, Executive Director**  
 Type or print name and title

**Paid Preparer's Use Only**

Preparer's signature: *[Signature]* Date: **7/12/11** Check if self-employed   
 Preparer's identifying number (see instructions)  
 Firm's name (or yours if self-employed), address, and ZIP + 4: **MAP for Nonprofits**  
**2314 University Avenue W Suite 28, Saint Paul, MN 55114** EIN: Phone no: **( 651 ) 393-2173**

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

SCANNED JUL 29 2011

**Part III Statement of Program Service Accomplishments**

1 Briefly describe the organization's mission:  
**Operation Bootstrap Africa partners with Africans to help provide access to a quality education for African children.**

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No  
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No  
If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ **30,342** including grants of \$ **23,200** ) (Revenue \$ **0** )  
**Construction and other school projects - Working with our Tanzanian partner, Community Development Trust Fund (CDTF), construction was completed on a classroom for physically and mentally impaired students at Ilboru Primary School. In Losoinoni village, there was low teacher retention before solar panels were installed on teacher houses to provide electrical power. A boy's dormitory was completed at Ketumbeine, allowing boys from remote areas the opportunity to attend school. The new domestic science building at MGLSS, with sewing and cooking areas, is nearing completion.**

4b (Code: ) (Expenses \$ **342,289** including grants of \$ **295,769** ) (Revenue \$ **0** )  
**Educational Operating Grants and Scholarships - The largest program of OBA is the MaaSAE Girls Secondary School (MGLSS) in Monduli, Tanzania. Student sponsorships provided funding for the 275 students at this residential school. In its sixteenth year, the school continues to provide an opportunity for pastoralist girls to be educated in a safe and nurturing environment. Additional scholarship funds were provided to students attending six other secondary schools in northern Tanzania. In Madagascar, grants were provided to pay teacher salaries at nineteen primary schools. These teachers taught more than 1,400 students last year in one of the most impoverished areas of the country.**

4c (Code: ) (Expenses \$ **93,785** including grants of \$ **84,384** ) (Revenue \$ **0** )  
**Leadership Development - The post-secondary program continued its rapid growth. More than 70 MGLSS graduates pursued degrees at colleges and universities in Tanzania and Uganda with full scholarships through Operation Bootstrap Africa. Without these scholarships, students would be unable to train for professions in education and health care. Due to lack of financial resources, fewer than 3% of all Tanzanian students are able to attend institutions of higher learning. OBA supporters are making it possible to provide higher education to those who will be shaping the future of Tanzania.**

4d Other program services (Describe in Schedule O) **See Schedule O, Statement 1**  
(Expenses \$ **24,943** including grants of \$ **22,423** ) (Revenue \$ **0** )

4e Total program service expenses ► **491,359**

**Part IV Checklist of Required Schedules**

	Yes	No				
<b>1</b> Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
<b>2</b> Is the organization required to complete Schedule B, Schedule of Contributors?	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
<b>3</b> Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>4</b> <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>5</b> <b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>	<input type="checkbox"/>	<input type="checkbox"/>				
<b>6</b> Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>7</b> Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>8</b> Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>9</b> Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>10</b> Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
<b>11</b> Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
<ul style="list-style-type: none"> <li>• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i></li> <li>• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i></li> <li>• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i></li> <li>• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i></li> <li>• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i></li> <li>• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i></li> </ul>	<input type="checkbox"/>	<input type="checkbox"/>				
<b>12</b> Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
<b>12A</b> Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>	<table border="1" style="display: inline-table; vertical-align: middle;"> <thead> <tr> <th>Yes</th> <th>No</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Yes	No					
<input type="checkbox"/>	<input checked="" type="checkbox"/>					
<b>13</b> Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>14a</b> Did the organization maintain an office, employees, or agents outside of the United States?	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>b</b> Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
<b>15</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>				
<b>16</b> Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>17</b> Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>18</b> Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>19</b> Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				
<b>20</b> Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>				

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>		✓
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		✓
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		✓
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25.</i>		✓
<b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		✓
<b>25b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		✓
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>		✓
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>		✓
<b>28</b> Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>28a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		✓
<b>28b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		✓
<b>28c</b> An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		✓
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		✓
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		✓
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		✓
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		✓
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		✓
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>		✓
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		✓
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		✓
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		✓
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.	✓	

**Part V Statements Regarding Other IRS Filings and Tax Compliance**

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable . . . . .		
<b>1b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable . . . . .		
<b>1c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? . . . . .	✓	
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . . . .		
<b>2b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	✓	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . . . .		✓
<b>3b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O . . . . .		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .		✓
<b>4b</b>	If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . .		✓
<b>5b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? . . . . .		✓
<b>5c</b>	If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? . . . . .		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? . . . . .		✓
<b>6b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>7a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . . . .		✓
<b>7b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . .		
<b>7c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .		✓
<b>7d</b>	If "Yes," indicate the number of Forms 8282 filed during the year . . . . .		
<b>7e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .		✓
<b>7f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		✓
<b>7g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . . . .	✓	
<b>7h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? . . . . .	✓	
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? . . . . .		
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>9a</b>	Did the organization make any taxable distributions under section 4966? . . . . .		
<b>9b</b>	Did the organization make a distribution to a donor, donor advisor, or related person? . . . . .		
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>10a</b>	Initiation fees and capital contributions included on Part VIII, line 12 . . . . .		
<b>10b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities . . . . .		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>11a</b>	Gross income from members or shareholders . . . . .		
<b>11b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . . .		
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? . . . . .		
<b>12b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year . . . . .		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body . . . . .		
<b>1b</b>	Enter the number of voting members that are independent . . . . .		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? . . . . .		✓
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . . . .		✓
<b>4</b>	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? . . . . .		✓
<b>5</b>	Did the organization become aware during the year of a material diversion of the organization's assets? . . . . .		✓
<b>6</b>	Does the organization have members or stockholders? . . . . .		✓
<b>7a</b>	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? . . . . .		✓
<b>7b</b>	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . . . .		✓
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>a</b>	The governing body? . . . . .	✓	
<b>b</b>	Each committee with authority to act on behalf of the governing body? . . . . .	✓	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? <i>If "Yes," provide the names and addresses in Schedule O . . . . .</i>		✓

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Does the organization have local chapters, branches, or affiliates? . . . . .		✓
<b>b</b>	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? . . . . .		
<b>11</b>	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? . . . . .	✓	
<b>11A</b>	Describe in Schedule O the process, if any, used by the organization to review this Form 990. . . . .		
<b>12a</b>	Does the organization have a written conflict of interest policy? <i>If "No," go to line 13 . . . . .</i>	✓	
<b>b</b>	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? . . . . .	✓	
<b>c</b>	Does the organization regularly and consistently monitor and enforce compliance with the policy? <i>If "Yes," describe in Schedule O how this is done . . . . .</i>	✓	
<b>13</b>	Does the organization have a written whistleblower policy? . . . . .	✓	
<b>14</b>	Does the organization have a written document retention and destruction policy? . . . . .	✓	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>a</b>	The organization's CEO, Executive Director, or top management official . . . . .	✓	
<b>b</b>	Other officers or key employees of the organization . . . . .	✓	
	<i>If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions) . . . . .</i>		
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? . . . . .		✓
<b>b</b>	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? . . . . .		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed ► MN
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply  
 Own website     Another's website     Upon request
- 19** Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20** State the name, physical address, and telephone number of the person who possesses the books and records of the organization: ► Diane Jacoby, (612)871-4980  
122 West Franklin Ave, Suite 306, Minneapolis, MN 55404

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers, key employees; highest compensated employees, and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
Sheldon Green Director	1	✓					0	0	0	
Rev Timothy Hepner Director	1	✓					0	0	0	
Carrie Hefte Secretary	2.00	✓		✓			0	0	0	
Chenar Howard Director	1	✓					0	0	0	
Morrie Kershner Director	1	✓					0	0	0	
Eric Msechu Vice-President	2.00	✓		✓			0	0	0	
Marybeth Nelson Secretary	2.00	✓		✓			0	0	0	
Hazel Reinhardt Director	1	✓					0	0	0	
Susan Swenson Treasurer	4.00	✓		✓			0	0	0	
Rev Wayne Tellekson President	4.00	✓		✓			0	0	0	
David Toeniskoetter Director	1	✓					0	0	0	
Diane Jacoby President	4.00	✓		✓			0	0	0	
James Cornell Executive Director	40			✓			65,000	0	6,628	



**Part VIII Statement of Revenue**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
<b>Contributions, gifts, grants and other similar amounts</b>	<b>1a</b> Federated campaigns . . . . .	<b>1a</b>	0				
	<b>b</b> Membership dues . . . . .	<b>1b</b>	0				
	<b>c</b> Fundraising events . . . . .	<b>1c</b>	0				
	<b>d</b> Related organizations . . . . .	<b>1d</b>	0				
	<b>e</b> Government grants (contributions).	<b>1e</b>	0				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	685,458				
	<b>g</b> Noncash contributions included in lines 1a-1f \$		5,378				
	<b>h Total.</b> Add lines 1a-1f . . . . . ▶		685,458				
<b>Program Service Revenue</b>	<b>2a</b> . . . . .		<b>Business Code</b>				
	<b>b</b> . . . . .						
	<b>c</b> . . . . .						
	<b>d</b> . . . . .						
	<b>e</b> . . . . .						
	<b>f</b> All other program service revenue . . . . .						
	<b>g Total.</b> Add lines 2a-2f . . . . . ▶			0			
	<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts) . . . . . ▶		246	246	0	0
<b>4</b> Income from investment of tax-exempt bond proceeds . . . . . ▶		0	0	0	0		
<b>5</b> Royalties . . . . . ▶		898	898	0	0		
<b>6a</b> Gross Rents . . . . .		(i) Real	(ii) Personal				
		<b>b</b> Less: rental expenses . . . . .					
		<b>c</b> Rental income or (loss) . . . . .	0	0			
		<b>d</b> Net rental income or (loss) . . . . . ▶					
<b>7a</b> Gross amount from sales of assets other than inventory . . . . .		(i) Securities	(ii) Other				
		<b>b</b> Less: cost or other basis and sales expenses . . . . .					
		<b>c</b> Gain or (loss) . . . . .	0	0			
		<b>d</b> Net gain or (loss) . . . . . ▶					
<b>8a</b> Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c). See Part IV, line 18 . . . . .		<b>a</b>					
		<b>b</b> Less: direct expenses . . . . .	<b>b</b>				
		<b>c</b> Net income or (loss) from fundraising events . . . . . ▶					
<b>9a</b> Gross income from gaming activities. See Part IV, line 19 . . . . .		<b>a</b>					
		<b>b</b> Less: direct expenses . . . . .	<b>b</b>				
		<b>c</b> Net income or (loss) from gaming activities . . . . . ▶					
<b>10a</b> Gross sales of inventory, less returns and allowances . . . . .		<b>a</b>					
	<b>b</b> Less: cost of goods sold . . . . .	<b>b</b>					
	<b>c</b> Net income or (loss) from sales of inventory . . . . . ▶						
Miscellaneous Revenue		<b>Business Code</b>					
<b>11a</b> . . . . .							
	<b>b</b> . . . . .						
	<b>c</b> . . . . .						
	<b>d</b> All other revenue . . . . .						
	<b>e Total.</b> Add lines 11a-11d . . . . . ▶		0				
<b>12 Total revenue.</b> See instructions. . . . . ▶			686,602	1,144	0	0	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	0	0		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	0	0		
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	425,776	425,776		
4 Benefits paid to or for members	0	0		
5 Compensation of current officers, directors, trustees, and key employees	74,542	28,225	29,122	17,195
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0	0	0	0
7 Other salaries and wages	19,023	7,229	7,229	4,565
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	0	0	0	0
9 Other employee benefits	0	0	0	0
10 Payroll taxes	10,888	4,148	4,147	2,593
11 Fees for services (non-employees):	0	0	0	0
a Management	450	0	450	0
b Legal	12,364	0	12,364	0
c Accounting	0	0	0	0
d Lobbying	0	0	0	0
e Professional fundraising services. See Part IV, line 17	1,720	0	1,720	0
f Investment management fees	1,000	1,000	0	0
g Other	1,501	50	480	971
12 Advertising and promotion	36,418	9,734	18,490	8,194
13 Office expenses	3,466	631	2,437	398
14 Information technology	0	0	0	0
15 Royalties	17,023	6,468	6,469	4,086
16 Occupancy	4,186	1,396	1,909	881
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0	0	0	0
19 Conferences, conventions, and meetings	233	0	233	0
20 Interest	0	0	0	0
21 Payments to affiliates	0	0	0	0
22 Depreciation, depletion, and amortization	606	0	606	0
23 Insurance	3,566	1,324	1,406	836
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a Donated Materials	5,378	5,378	0	0
b Bank Charges	2,837	0	2,837	0
c				
d				
e				
f All other expenses	963	0	963	0
25 Total functional expenses. Add lines 1 through 24f	621,940	491,359	90,862	39,719
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year		
<b>Assets</b>	1	Cash—non-interest-bearing . . . . .	129,209	1	54,093	
	2	Savings and temporary cash investments . . . . .	0	2	51,948	
	3	Pledges and grants receivable, net . . . . .	0	3	75,472	
	4	Accounts receivable, net . . . . .	0	4	0	
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L . . . . .	0	5	0	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L . . . . .	0	6	0	
	7	Notes and loans receivable, net . . . . .	0	7	0	
	8	Inventories for sale or use . . . . .	0	8	0	
	9	Prepaid expenses and deferred charges . . . . .	0	9	2,844	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	7,552			
	b	Less: accumulated depreciation . . . . .	4,555	0	10c	2,997
	11	Investments—publicly traded securities . . . . .	725	11	7,921	
	12	Investments—other securities. See Part IV, line 11 . . . . .	0	12		
	13	Investments—program-related. See Part IV, line 11 . . . . .	0	13		
	14	Intangible assets . . . . .	0	14	0	
	15	Other assets. See Part IV, line 11 . . . . .	0	15		
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34) . . . . .	129,934	16	195,275		
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .	4,359	17	6,784	
	18	Grants payable . . . . .	0	18	0	
	19	Deferred revenue . . . . .	0	19	0	
	20	Tax-exempt bond liabilities . . . . .	0	20	0	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D . . . . .	0	21	0	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L . . . . .	0	22	0	
	23	Secured mortgages and notes payable to unrelated third parties . . . . .	0	23	0	
	24	Unsecured notes and loans payable to unrelated third parties . . . . .	0	24	0	
	25	Other liabilities. Complete Part X of Schedule D . . . . .	0	25		
	26	<b>Total liabilities.</b> Add lines 17 through 25 . . . . .	4,359	26	6,784	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>					
	27	Unrestricted net assets . . . . .	126,804	27	70,033	
	28	Temporarily restricted net assets . . . . .	-9,684	28	102,353	
	29	Permanently restricted net assets . . . . .	8,455	29	16,105	
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.</b>					
	30	Capital stock or trust principal, or current funds . . . . .		30		
	31	Paid-in or capital surplus, or land, building, or equipment fund . . . . .		31		
	32	Retained earnings, endowment, accumulated income, or other funds . . . . .		32		
33	<b>Total net assets or fund balances . . . . .</b>	<b>125,575</b>	<b>33</b>	<b>188,491</b>		
34	<b>Total liabilities and net assets/fund balances . . . . .</b>	<b>129,934</b>	<b>34</b>	<b>195,275</b>		

**Part XI Financial Statements and Reporting**

**1** Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

**2a** Were the organization's financial statements compiled or reviewed by an independent accountant? . . .

**b** Were the organization's financial statements audited by an independent accountant?

**c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . .  
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

**d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

Separate basis  Consolidated basis  Both consolidated and separate basis

**3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .

**b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
<b>2a</b>	✓	
<b>2b</b>	✓	
<b>2c</b>	✓	
<b>3a</b>		✓
<b>3b</b>		

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

**2009**

**Open to Public Inspection**

Name of the organization <b>Operation Bootstrap Africa</b>	Employer identification number <b>41 : 6051952</b>
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**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: .....
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2)**. (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety See **section 509(a)(4)**.
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.
  - a  Type I      b  Type II      c  Type III—Functionally integrated      d  Type III—Other
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?
  - (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? .....
  - (ii) A family member of a person described in (i) above? .....
  - (iii) A 35% controlled entity of a person described in (i) or (ii) above? .....

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

**h** Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
<b>Total</b>									

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**  
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .	642,463	747,781	827,350	703,840	685,407	3,606,841
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .	0	0	0	0	0	0
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .	0	0	0	0	0	0
<b>4 Total.</b> Add lines 1 through 3 . . . . .	642,463	747,781	827,350	703,840	685,407	3,606,841
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . .						
<b>6 Public support.</b> Subtract line 5 from line 4.						3,606,841

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>7</b> Amounts from line 4 . . . . .	642,463	747,781	827,350	703,840	685,407	3,606,841
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	907	1,296	1,031	1,994	1,145	6,373
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on . . . . .	0	0	0	0	0	0
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . . . .	0	0	0	0	0	0
<b>11 Total support.</b> Add lines 7 through 10 . . . . .						3,613,214
<b>12</b> Gross receipts from related activities, etc. (see instructions) . . . . .					12	898
<b>13 First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . . ▶ <input type="checkbox"/>						

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f)) . . . . .	14	99.82 %
<b>15</b> Public support percentage from 2008 Schedule A, Part II, line 14 . . . . .	15	98.9 %
<b>16a 33 1/3 % support test—2009.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . ▶ <input checked="" type="checkbox"/>		
<b>b 33 1/3 % support test—2008.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
<b>17a 10%-facts-and-circumstances test—2009.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
<b>b 10%-facts-and-circumstances test—2008.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization . . . . . ▶ <input type="checkbox"/>		
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**  
 (Complete only if you checked the box on line 9 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") . . . . .						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose . . . . .						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513 . . . . .						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf . . . . .						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						
<b>6 Total.</b> Add lines 1 through 5 . . . . .						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons . . . . .						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year . . . . .						
<b>c</b> Add lines 7a and 7b . . . . .						
<b>8 Public support</b> (Subtract line 7c from line 6) . . . . .						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>9</b> Amounts from line 6 . . . . .						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975 . . . . .						
<b>c</b> Add lines 10a and 10b . . . . .						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on . . . . .						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV) . . . . .						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12) . . . . .						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** . . . . .

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f)) . . . . .	<b>15</b>	%
<b>16</b> Public support percentage from 2008 Schedule A, Part III, line 15 . . . . .	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for <b>2009</b> (line 10c, column (f) divided by line 13, column (f)) . . . . .	<b>17</b>	%
<b>18</b> Investment income percentage from <b>2008</b> Schedule A, Part III, line 17 . . . . .	<b>18</b>	%

**19a 33 1/3 % support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

**b 33 1/3 % support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and **stop here**. The organization qualifies as a publicly supported organization ►

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and **see instructions** ►



Supplemental Financial Statements

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Attach to Form 990. See separate instructions.

Name of the organization Operation Bootstrap Africa

Employer identification number 41 : 6051952

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate contributions to (during year), 3 Aggregate grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.
a Total number of conservation easements
b Total acreage restricted by conservation easements
c Number of conservation easements on a certified historic structure included in (a)
d Number of conservation easements included in (c) acquired after 8/17/06
3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year
4 Number of states where property subject to conservation easement is located
5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?
6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year
7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year
8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
(i) Revenues included in Form 990, Part VIII, line 1
(ii) Assets included in Form 990, Part X
2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
a Revenues included in Form 990, Part VIII, line 1
b Assets included in Form 990, Part X

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

- 3** Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a**  Public exhibition
  - b**  Scholarly research
  - c**  Preservation for future generations
  - d**  Loan or exchange programs
  - e**  Other .....
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b** If "Yes," explain the arrangement in Part XIV and complete the following table:
- |  | Amount    |
|--|-----------|
| <b>c</b> Beginning balance             | <b>1c</b> |
| <b>d</b> Additions during the year     | <b>1d</b> |
| <b>e</b> Distributions during the year | <b>1e</b> |
| <b>f</b> Ending balance                | <b>1f</b> |
- 2a** Did the organization include an amount on Form 990, Part X, line 21?  Yes  No
- b** If "Yes," explain the arrangement in Part XIV

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance	8,455	8,455			
<b>b</b> Contributions	7,650	0			
<b>c</b> Net investment earnings, gains, and losses	0	0			
<b>d</b> Grants or scholarships	0	0			
<b>e</b> Other expenditures for facilities and programs	0	0			
<b>f</b> Administrative expenses	0	0			
<b>g</b> End of year balance	16,105	8,455			

- 2** Provide the estimated percentage of the year end balance held as:
- a** Board designated or quasi-endowment ▶ 0 %
  - b** Permanent endowment ▶ 0 %
  - c** Term endowment ▶ 100 %
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |                                    | Yes | No |
|------------------------------------|-----|----|
| <b>(i)</b> unrelated organizations |     | ✓  |
| <b>(ii)</b> related organizations  |     | ✓  |
- b** If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? **3b**
- 4** Describe in Part XIV the intended uses of the organization's endowment funds.

**Part VI Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land	0	0		0
<b>b</b> Buildings	0	0	0	0
<b>c</b> Leasehold improvements	0	0	0	0
<b>d</b> Equipment	0	7,552	4,555	2,997
<b>e</b> Other	0	0	0	0
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c))				2,997



**Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	686,602
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	621,940
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	64,662
4	Net unrealized gains (losses) on investments	4	-1,745
5	Donated services and use of facilities	5	0
6	Investment expenses	6	0
7	Prior period adjustments	7	0
8	Other (Describe in Part XIV)	8	0
9	Total adjustments (net). Add lines 4 through 8	9	-1,745
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	62,917

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	697,817
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	-1,745
b	Donated services and use of facilities	2b	12,960
c	Recoveries of prior year grants	2c	0
d	Other (Describe in Part XIV.)	2d	0
e	Add lines 2a through 2d	2e	11,215
3	Subtract line 2e from line 1	3	686,602
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	0
b	Other (Describe in Part XIV.)	4b	0
c	Add lines 4a and 4b	4c	0
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	686,602

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	634,900
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	12,960
b	Prior year adjustments	2b	0
c	Other losses	2c	0
d	Other (Describe in Part XIV.)	2d	0
e	Add lines 2a through 2d	2e	12,960
3	Subtract line 2e from line 1	3	621,940
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	0
b	Other (Describe in Part XIV.)	4b	0
c	Add lines 4a and 4b	4c	0
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	621,940

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Schedule D, Part V, Line 4 - To fund post-secondary scholarships for graduates of Maasai Girls School

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**Schedule F  
(Form 990)**

**Statement of Activities Outside the United States**

OMB No 1545-0047

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.

**2009**

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990. ▶ See separate instructions.

**Open to Public Inspection**

Name of the organization  
**Operation Bootstrap Africa**

Employer identification number  
**41 6051952**

**Part I** **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

**1 For grantmakers.** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  **Yes**  **No**

**2 For grantmakers.** Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States.

**3 Activities per Region.** (Use Schedule F-1 (Form 990) if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
Sch F, Stmt 1					
<b>Totals</b>	<b>0</b>	<b>0</b>			<b>425,776</b>





**Part IV** Supplemental Information

Complete this part to provide the information required in Part I, line 2, and any additional information.

Schedule F, Part I, Line 2 - For grantees receiving ongoing support, funds are disbursed on a monthly or other scheduled basis only after a full accounting of previously granted funds has been received by OBA. The largest grantee, Maasae Girls School, is required to engage an independent audit and the audit report provided to OBA. For special project grants, a budget is submitted by the grantee and approved by OBA prior to grant funds being disbursed, and an evaluation with an accounting of expenditures of the grant funds is required when the project is complete.

Accounts and Activities Outside the United States

		Offices	Employees	Total
<b>Region</b>	Sub-Saharan Africa	0	0	425,776
<b>Activities</b>	Grantmaking			
<b>Services</b>	All grants and program services described in Form 990, Part III are provided in this region			
	<b>Total:</b>	<b>0</b>	<b>0</b>	<b>425,776</b>

## Grants To Organization Outside US

		Cash Grant	Non-Cash Assistance
<b>Region</b>	Sub-Saharan Africa	246,805	
<b>Grant</b>	Construction of domestic science building, educational and living expenses for 275 students at residential school		
<b>Cash Disbursement</b>	wire transfer		
<b>Non-Cash Assistance</b>			
<b>Valuation</b>			
<b>Region</b>	Sub-Saharan Africa	26,450	
<b>Grant</b>	Educational expenses of secondary students		
<b>Cash Disbursement</b>	wire transfer		
<b>Non-Cash Assistance</b>			
<b>Valuation</b>			
<b>Region</b>	Sub-Saharan Africa	20,512	
<b>Grant</b>	Teacher salaries at 19 primary schools in Madagascar		
<b>Cash Disbursement</b>	wire transfer		
<b>Non-Cash Assistance</b>			
<b>Valuation</b>			
<b>Region</b>	Sub-Saharan Africa	20,150	
<b>Grant</b>	Post-secondary scholarships		
<b>Cash Disbursement</b>	wire transfer		
<b>Non-Cash Assistance</b>			
<b>Valuation</b>			
<b>Region</b>	Sub-Saharan Africa	17,200	
<b>Grant</b>	Classroom construction		
<b>Cash Disbursement</b>	wire transfer		
<b>Non-Cash Assistance</b>			
<b>Valuation</b>			
<b>Region</b>	Sub-Saharan Africa	13,670	
<b>Grant</b>	Post-secondary scholarships		
<b>Cash Disbursement</b>	wire transfer		
<b>Non-Cash Assistance</b>			
<b>Valuation</b>			
<b>Region</b>	Sub-Saharan Africa	15,623	
<b>Grant</b>	Basic health care services for women and children and scholarships to train health care professionals		
<b>Cash Disbursement</b>	wire transfer		
<b>Non-Cash Assistance</b>			
<b>Valuation</b>			
<b>Region</b>	Sub-Saharan Africa	12,333	
<b>Grant</b>	Post-secondary scholarships		
<b>Cash Disbursement</b>	wire transfer		
<b>Non-Cash Assistance</b>			
<b>Valuation</b>			
<b>Region</b>	Sub-Saharan Africa	7,900	
<b>Grant</b>	Post-secondary scholarships		
<b>Cash Disbursement</b>	wire transfer		
<b>Non-Cash Assistance</b>			
<b>Valuation</b>			
<b>Region</b>	Sub-Saharan Africa	7,704	
<b>Grant</b>	Post-secondary scholarships		
<b>Cash Disbursement</b>	wire transfer		
<b>Non-Cash Assistance</b>			

Valuation

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<b>Region</b>	Sub-Saharan Africa	6,800
<b>Grant</b>	Basic health care services for women and children	
<b>Cash Disbursement</b>	wire transfer	
<b>Non-Cash Assistance</b>		

Valuation

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<b>Region</b>	Sub-Saharan Africa	6,000
<b>Grant</b>	Construction of boys dormitory	
<b>Cash Disbursement</b>	wire transfer	
<b>Non-Cash Assistance</b>		

Non-Cash Assistance

Valuation

**SCHEDULE O  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No 1545-0047

**2009**

**Open to Public  
Inspection**

Name of the organization

**Operation Bootstrap Africa**

Employer identification number

**41 ; 6051952**

**Form 990, Part VI, Section B, Line 11 - Two officers reviewed the 990 before filing.**

-----  
**Form 990, Part VI, Section B, Line 12c - The policy is distributed to all Board members and management-level employees on an annual basis for disclosure of any conflicts.**

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**Form 990, Part VI, Section B, Line 15 - The Executive Director's salary is established by the Board based upon research conducted by a Board member which included comparability data.**

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**Form 990, Part VI, Section C, Line 19 - The Form 990 is available upon request or from the Guidestar website. Form 1023 is available upon request. An Annual Report which includes financial statements is published and available on the OBA website.**

Other Program Services Accomplishments

Activity Code	Description	Expense	Grants	Revenue
	Primary Health Care - Funding was given to provide scholarships to train healthcare professionals in northern Tanzania. Support was also provided to the Mama Naomi Clinic at Selian Hospital in Arusha, Tanzania, to provide basic services to women and children.	24,943	22,423	0
<b>Total:</b>		<b>24,943</b>	<b>22,423</b>	<b>0</b>

**OPERATION BOOTSTRAP AFRICA**

**FINANCIAL STATEMENTS  
TOGETHER WITH  
INDEPENDENT AUDITORS' REPORT**

**AUGUST 31, 2010**

# OPERATION BOOTSTRAP AFRICA

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**OPERATION BOOTSTRAP AFRICA**

**FINANCIAL STATEMENTS  
TOGETHER WITH  
INDEPENDENT AUDITORS' REPORT**

**AUGUST 31, 2010**

**OPERATION BOOTSTRAP AFRICA**  
**STATEMENT OF FINANCIAL POSITION**  
**AUGUST 31, 2010 AND 2009**

ASSETS		
	<u>2010</u>	<u>2009</u>
<b>CURRENT ASSETS:</b>		
Cash and Cash Equivalents	\$ 106,041	\$ 117,493
Pledges Receivable	26,377	-
Prepaid Expenses	2,844	2,050
Total Current Assets	<u>135,262</u>	<u>119,543</u>
<b>OTHER ASSETS:</b>		
Pledges Receivable, Net	49,095	-
Investments	7,921	9,666
Total Other Assets	<u>57,016</u>	<u>9,666</u>
<b>PROPERTY AND EQUIPMENT:</b>		
Furniture and Equipment	7,552	4,674
Less Accumulated Depreciation	4,555	3,949
Net Property and Equipment	<u>2,997</u>	<u>725</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 195,275</u></b>	<b><u>\$ 129,934</u></b>
LIABILITIES AND NET ASSETS		
<b>CURRENT LIABILITIES:</b>		
Accounts Payable	\$ 705	\$ 1,162
Accrued Expenses	6,079	3,198
Total Current Liabilities	<u>6,784</u>	<u>4,360</u>
<b>NET ASSETS:</b>		
Unrestricted	70,033	119,994
Temporarily Restricted	102,353	-
Permanently Restricted	16,105	5,580
Total Net Assets	<u>188,491</u>	<u>125,574</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u>\$ 195,275</u></b>	<b><u>\$ 129,934</u></b>

*The accompanying notes are an integral part of the financial statements.*

**INDEPENDENT AUDITORS' REPORT**

Board of Directors  
Operation Bootstrap Africa  
Minneapolis, Minnesota

We have audited the accompanying statement of financial position of Operation Bootstrap Africa (a nonprofit organization), as of August 31, 2010 and 2009 and the related statements of activities, cash flows and functional expenses for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Operation Bootstrap Africa as of August 31, 2010 and 2009 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

St. Paul, Minnesota  
February 15, 2011

*Olsen Thielen + Co., LTD*

2009			
Unrestricted	Temporarily Restricted	Permanently Restricted	Total
\$ 101,540	\$ 299,870	\$ -	\$ 401,410
48,290	181,493	-	229,783
1,040	16,245	-	17,285
14,285	200	-	14,485
14,878	8,660	-	23,538
-	906	-	906
14,439	-	-	14,439
3,050	-	-	3,050
(1,056)	-	-	(1,056)
<u>585,142</u>	<u>(585,142)</u>	-	-
<u>781,608</u>	<u>(77,768)</u>	-	<u>703,840</u>
646,534	-	-	646,534
73,082	-	-	73,082
38,701	-	-	38,701
<u>758,317</u>	-	-	<u>758,317</u>
23,291	(77,768)	-	(54,477)
<u>96,703</u>	<u>77,768</u>	<u>5,580</u>	<u>180,051</u>
<u>\$ 119,994</u>	<u>\$ -</u>	<u>\$ 5,580</u>	<u>\$ 125,574</u>

**OPERATION BOOTSTRAP AFRICA**  
**STATEMENT OF ACTIVITIES**  
**YEARS ENDED AUGUST 31, 2010 AND 2009**

	2010			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
<b>SUPPORT AND REVENUES:</b>				
Contributions:				
Individuals	\$ 113,289	\$ 353,926	\$ 10,525	\$ 477,740
Churches	32,468	132,939	-	165,407
National Church Organizations	3,929	8,400	-	12,329
Other Organizations	1,591	5,350	-	6,941
Foundations and Corporations	13,070	4,592	-	17,662
Colleges	-	-	-	-
In-kind Donations	18,338	-	-	18,338
Interest Income	1,145	-	-	1,145
Unrealized Loss on Investments	(1,745)	-	-	(1,745)
Net Assets Released				
From Restrictions	402,854	(402,854)	-	-
Total Support and Revenues	<u>584,939</u>	<u>102,353</u>	<u>10,525</u>	<u>697,817</u>
<b>EXPENSES:</b>				
Program Services	496,284	-	-	496,284
Management and General	95,787	-	-	95,787
Fundraising	42,829	-	-	42,829
Total Expenses	<u>634,900</u>	<u>-</u>	<u>-</u>	<u>634,900</u>
<b>INCREASE (DECREASE)</b>				
<b>IN NET ASSETS</b>	<b>(49,961)</b>	<b>102,353</b>	<b>10,525</b>	<b>62,917</b>
NET ASSETS at Beginning of Year	<u>119,994</u>	<u>-</u>	<u>5,580</u>	<u>125,574</u>
NET ASSETS at End of Year	<u>\$ 70,033</u>	<u>\$ 102,353</u>	<u>\$ 16,105</u>	<u>\$ 188,491</u>

*The accompanying notes are an integral part of the financial statements.*

**OPERATION BOOTSTRAP AFRICA**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED AUGUST 31, 2010**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Program Grants	\$ 431,154	\$ -	\$ -	\$ 431,154
Salaries and Wages	37,961	37,961	23,975	99,897
Occupancy	6,468	6,469	4,086	17,023
Professional Services	1,000	14,534	-	15,534
Postage and Freight	4,072	8,468	2,572	15,112
Payroll Taxes	4,148	4,147	2,593	10,888
Printing and Publications	3,486	1,523	2,202	7,211
Retirement Benefits	2,418	3,315	895	6,628
Supplies	-	3,004	2,046	5,050
Telephone	1,919	1,648	1,212	4,779
Domestic Travel	1,396	1,909	881	4,186
Equipment Rental and Maintenance	257	3,252	162	3,671
Insurance	1,324	1,406	836	3,566
Computer Fees	631	2,437	398	3,466
Bank Charges	-	2,837	-	2,837
Advertising	50	480	971	1,501
Miscellaneous Expenses	-	963	-	963
Depreciation	-	606	-	606
Dues and Subscriptions	-	595	-	595
Major Gatherings	-	233	-	233
Conferences and Seminars	-	-	-	-
<b>Total Expenses</b>	<u>\$ 496,284</u>	<u>\$ 95,787</u>	<u>\$ 42,829</u>	<u>\$ 634,900</u>
	- 4679 EO - 246 H	- 4925	- 310	
	491,359	90,862	39,719	621,940

*The accompanying notes are an integral part of the financial statements.*

## OPERATION BOOTSTRAP AFRICA

### STATEMENT OF CASH FLOWS YEARS ENDED AUGUST 31, 2010 AND 2009

	2010	2009
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Increase (Decrease) in Net Assets	\$ 62,917	\$ (54,477)
Adjustments to Reconcile Increase (Decrease) in Net Assets to Net Cash Used In Operating Activities:		
Depreciation	606	241
Unrealized Loss on Investments	1,745	1,056
Changes in Assets and Liabilities:		
Pledges Receivable	(75,472)	-
Prepaid Expenses	(794)	2,840
Accounts Payable	(457)	(3,989)
Accrued Expenses	2,881	1,408
Net Cash Used In Operating Activities	(8,574)	(52,921)
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Purchases of Property and Equipment	(2,878)	-
Purchase of Investments	-	(5,361)
Sale of Investments	-	760
Net Cash Used In Investing Activities	(2,878)	(4,601)
<b>NET DECREASE IN CASH</b>	<b>(11,452)</b>	<b>(57,522)</b>
<b>CASH AND CASH EQUIVALENTS at Beginning of Year</b>	<b>117,493</b>	<b>175,015</b>
<b>CASH AND CASH EQUIVALENTS at End of Year</b>	<b>\$ 106,041</b>	<b>\$ 117,493</b>

*The accompanying notes are an integral part of the financial statements.*

# OPERATION BOOTSTRAP AFRICA

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1 - NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

#### **Nature of Activities**

Operation Bootstrap Africa (Organization) is incorporated as a Minnesota non-profit corporation to raise funds to assist self-help educational and select primary health care projects in the African countries of Tanzania, Madagascar, and Zimbabwe.

#### **Basis of Presentation**

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues, expenses, gains and losses, and net assets are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets of the Organization and related changes are classified and reported as follows:

Unrestricted Net Assets - Resources over which the Board of Directors has discretionary control.

Temporarily Restricted - Reflects resources received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Permanently Restricted - Consist of resources subject to a donor imposed restriction that they be maintained permanently by the Organization. The donors of these resources permitted the Organization to use all or part of the income earned, including capital appreciation, on related investments for unrestricted or temporarily restricted purposes.

#### **Accounting Estimates**

The presentation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Subsequent Events**

In preparing these financial statements, the Organization has evaluated for recognition or disclosure the events or transactions that occurred through February 15, 2011, the date the financial statements were available to be issued.

#### **Cash Equivalents**

The Organization considers all highly liquid debt instruments which consist of money market accounts to be cash equivalents. Cash equivalents are stated at cost, which approximates market value.

**OPERATION BOOTSTRAP AFRICA**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**YEAR ENDED AUGUST 31, 2009**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>Total</u>
Program Grants	\$ 586,260	\$ -	\$ -	\$ 586,260
Salaries and Wages	29,240	29,240	18,467	76,947
Professional Services	3,988	13,763	2,518	20,269
Occupancy	6,086	6,087	3,844	16,017
Printing and Publications	1,451	5,836	4,766	12,053
Postage and Freight	3,862	3,344	2,266	9,472
Domestic Travel	4,451	2,721	1,718	8,890
Payroll Taxes	2,580	2,580	1,629	6,789
Telephone	1,715	2,435	1,083	5,233
Retirement Benefits	1,267	2,638	799	4,704
Equipment Rental and Maintenance	1,434	1,434	906	3,774
Miscellaneous Expenses	2,151	209	135	2,495
Bank Charges	544	962	-	1,506
Insurance	404	402	254	1,060
Dues and Subscriptions	343	560	-	903
Supplies	243	243	154	640
Computer Fees	121	121	76	318
Advertising	139	179	-	318
Major Gatherings	119	193	-	312
Depreciation	92	91	58	241
Conferences and Seminars	44	44	28	116
 Total Expenses	 <u>\$ 646,534</u>	 <u>\$ 73,082</u>	 <u>\$ 38,701</u>	 <u>\$ 758,317</u>

# OPERATION BOOTSTRAP AFRICA

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1 - NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### Revenue Recognition

Contributions received and unconditional promises to give are measured at their fair values and are reported as an increase in net assets. The Organization reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets, or if they are designated as support for future periods. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

#### In-Kind Donations

Donated materials are recorded as contributions, when received, at their fair market value when such value can be objectively and accurately determined. Donations of in-kind services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by the donation, are recorded at their fair value in the period provided.

#### Income Taxes

The Organization is exempt from income taxes under section 501(c)(3) of the Internal Revenue Code and is subject to federal and state income tax only on net unrelated business income. The Organization had no tax expense in 2010 and 2009. There were no cash payments for income taxes in 2010 and 2009.

Effective September 1, 2009, the Organization adopted new accounting guidance related to uncertainty in income taxes. This guidance clarifies the recognition threshold and measurement requirements for income tax positions taken or expected to be taken in income tax returns. This includes positions that the entity is exempt from income taxes or not subject to income taxes on unrelated business income. Under the standards, the Organization recognizes tax benefits from uncertain tax positions only if it is more likely than not that the tax positions will be sustained on examination by taxing authorities. The Organization has identified no income tax uncertainties.

The Organization is open to examination for tax years 2007 through 2009.

#### Functional Allocation of Expenses

The Organization allocates its expenses on a functional basis among its various program and support services. Expenses that can be identified with a specific program are allocated directly according to their natural expenditure classification. General and administrative expenses that are common to several functions are allocated based on the proportion of each program's direct and personnel expenses to the total program direct and personnel expenses.

# OPERATION BOOTSTRAP AFRICA

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 1 - NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### **Pledges Receivable**

Pledges receivable that are expected to be collected within one year are recorded at their net realizable value. Pledges that are expected to be collected in future years are recorded at the present value of the amount expected to be collected. The discounts on those amounts are computed using an imputed interest rate applicable to the year in which the pledge is received. Amortization of the discount is included in contributions when the Organization has multi-year pledges.

#### **Investments**

The Organization carries its marketable securities at fair market value based on quoted prices in an active market. Realized and unrealized gains and losses from marketable securities are included in the statement of activities.

Donated investments are recorded as contributions at their fair values, as determined on the date of donation.

#### **Property and Depreciation**

Property and equipment are recorded at original cost. Additions, improvements or major renewals are capitalized. If items of property are sold, retired or otherwise disposed of, they are removed from the asset and accumulated depreciation accounts and any gains or losses thereon are reflected in operations. Donated property and equipment are carried at the approximate fair value at the date of donation.

Depreciation is computed using the straight-line method at rates based on the estimated service lives of the various assets as follows:

Furniture and Equipment	5 years
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#### **Grants Payable**

Unconditional grants are recorded as expense when approved by the Organization's Board of Directors. Grants that are subject to conditions are recorded when the conditions have been substantially met.

#### **Contributions**

The Organization records contributions when it has been determined that there is a legal right to the contribution and the amount is subject to reasonable estimation. Unconditional promises are recorded as revenue at the time the promise is made. Conditional promises are recorded when the condition has been satisfied.

# OPERATION BOOTSTRAP AFRICA

## NOTES TO FINANCIAL STATEMENTS

### NOTE 4 - TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets at August 31, 2010 and 2009 are available for the following purposes:

	<u>2010</u>	<u>2009</u>
MaaSae Girls Lutheran Secondary School	\$ 98,257	\$ -
Selian Hospital and Clinics	<u>4,096</u>	<u>-</u>
Total	<u>\$ 102,353</u>	<u>\$ -</u>

Net assets of \$402,854 and \$585,142 were released from restrictions in 2010 and 2009 due to satisfaction of program restrictions.

### NOTE 5 - ENDOWMENT FUNDS

In fiscal year 2010, the Organization began receiving contributions for the purpose of establishing the Nellerhoe Endowment Fund. The Organization's endowment consists of one fund established for the purpose of supporting post-secondary scholarship funding for graduates of the MaaSae Girls Lutheran Secondary School (MGLSS) in Monduli, Tanzania. The endowment consists entirely of donor-restricted endowment funds, which are classified and reported as net assets based on the existence or absence of donor-imposed restrictions. The Organization's board of directors has an investment philosophy that concentrates on maximizing total return within reasonable risk parameters. The investment philosophy is summarized by the following principles; safety of principal, stability of value, highest possible yields, regular monitoring of cash flows to allow maximum use of short-term investments, sufficient liquidity to avoid the necessity for selling long-term assets at undue hardship, and reasonable diversification. Net assets associated with the endowment fund are classified and reported based on the existence or absence of donor-imposed restrictions.

The Board of Directors of the Organization has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as board designated unrestricted net assets until those amounts are appropriated for expenditure by the Organization in a manner consistent with the standard of prudence prescribed by UPMIFA. As of August 31, 2010, there were no board designated unrestricted net assets relating to this endowment fund.

# OPERATION BOOTSTRAP AFRICA

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 - NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### Fair Value Measurements

Under generally accepted accounting principles as outlined in the Financial Accounting Standards Board's *Accounting Standards Codification* (ASC) 820, fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The accounting standards establish a three-level fair value hierarchy that prioritizes information used in developing assumptions when pricing an asset or liability as follows:

Level 1 - Observable inputs such as quoted prices in active markets;

Level 2 - Inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and

Level 3 - Unobservable inputs where there is little or no market data, which requires the reporting entity to develop its own assumptions.

The Organization uses observable market data, when available, in making fair value measurements. Fair value measurements are classified according to the lowest level input that is significant to the valuation.

The Organization holds certain assets that are required to be measured at fair value on a recurring basis. The fair value of the Organization's investment securities were determined based on Level 1 inputs.

### NOTE 2 - INVESTMENTS

The Organization's investments consist of the following as of August 31, 2010 and 2009:

	2010		2009	
	Cost	Market	Cost	Market
Common Stocks	\$ 10,536	\$ 7,921	\$ 10,536	\$ 9,666

Proceeds from the sale of stock during 2009 were \$760. There were no gains or losses on those sales. There were no investment sales during 2010.

### NOTE 3 - PLEDGES RECEIVABLE

Pledges receivable are due as follows for the years ended August 31:

2011	\$ 26,377
2012	18,422
2013	17,950
2014	17,150
	<u>79,899</u>
Less Discount at 4.5%	4,427
Total	<u>\$ 75,472</u>

# OPERATION BOOTSTRAP AFRICA

## NOTES TO FINANCIAL STATEMENTS

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### NOTE 7 - LEASE COMMITMENTS (Continued)

The Organization's rent expense and its share of the future minimum rental commitments under these operating leases (including estimated operating costs and real estate taxes) are as follows:

	<u>Office Space</u>	<u>Equipment</u>	<u>Total</u>
Expense:			
<b>2010</b>	<b>\$ 17,023</b>	<b>\$ 3,671</b>	<b>\$ 20,694</b>
2009	16,017	3,774	19,791
Commitments:			
2011	\$ 17,997	\$ 1,308	\$ 19,305
2012	6,157	1,308	7,465
2013	-	1,308	1,308
2014	<u>-</u>	<u>872</u>	<u>872</u>
Total Commitments	<u>\$ 24,154</u>	<u>\$ 4,796</u>	<u>\$ 28,950</u>

# OPERATION BOOTSTRAP AFRICA

## NOTES TO FINANCIAL STATEMENTS

### NOTE 5 - ENDOWMENT FUNDS (Continued)

In accordance with UPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- (1) The duration and preservation of the fund.
- (2) The purpose of the Organization and the donor-restricted endowment fund.
- (3) General economic conditions.
- (4) The possible effect of inflation and deflation.
- (5) The expected total return from income and the appreciation of investments.
- (6) Other resources of the Organization.

The investment policies of the Organization.

The Organization also has other permanently restricted and temporarily restricted funds that are not considered endowment funds.

The following table shows the endowment-related activities for the year ending August 31, 2010:

	<u>Permanently Restricted</u>
Endowment Net Assets, August 31, 2009	\$ -
Contributions	<u>10,525</u>
Endowment Net Assets, August 31, 2010	<u>\$ 10,525</u>

### NOTE 6 - RETIREMENT PLAN

The Organization contributes to a Simple IRA plan for which substantially all employees are eligible. The plan provides for elective employee contributions. The Organization contributed to the plan at a rate of 3% of eligible compensation in years 2010 and 2009. Related expense in 2010 and 2009 was \$3,928 and \$1,704, respectively.

### NOTE 7 - LEASE COMMITMENTS

The Organization rents its office space under a lease agreement which expires December 31, 2011. In addition to monthly rent payments, the Organization is required to pay its pro-rata share of building operating costs and real estate taxes.

The Organization also rents certain equipment under terms that expires on May 12, 2014.