



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning SEP 1, 2009, and ending AUG 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>GENERATIONS HEALTH CARE INITIATIVES, INC</b>		A Employer identification number <b>41-2000473</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>130 W. SUPERIOR STREET</b>	Room/suite <b>700</b>	B Telephone number <b>218-336-5700</b>
	City or town, state, and ZIP code <b>DULUTH, MN 55802</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>10,390,525.</b> (Part I, column (d) must be on cash basis.)		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	239,746.	239,746.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,992.			STATEMENT 1
	b Gross sales price for all assets on line 6a	1,793,377.			
	7 Capital gain net income (from Part IV, line 2)		8,783.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income	945,753.	0.	0.	STATEMENT 3	
12 Total (Add lines 1 through 11)	1,194,491.	248,529.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	13,209.	0.	0.	13,209.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	3,175.	89.	0.	2,564.
	b Accounting fees STMT 5	11,200.	560.	0.	9,429.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 6	4,997.	954.	0.	0.
	19 Depreciation and depletion	16,491.	1,439.	0.	
	20 Occupancy	16,200.	9,257.	0.	13,886.
	21 Travel, conferences, and meetings	4,147.	170.	0.	3,977.
	22 Printing and publications				
	23 Other expenses STMT 7	1,396,255.	40,416.	0.	493,822.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,465,674.	52,885.	0.	536,887.
	25 Contributions, gifts, grants paid				
26 Total expenses and disbursements. Add lines 24 and 25	1,465,674.	52,885.	0.	536,887.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<271,183.>				
b Net investment income (if negative, enter -0-)		195,644.			
c Adjusted net income (if negative, enter -0-)			0.		

10

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	4,616.	59,222.	59,222.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 116,285.			
	Less: allowance for doubtful accounts ▶	12,623.	116,285.	116,285.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	26,032.	27,216.	27,216.
	10a Investments - U.S. and state government obligations STMT 8	1,858,768.	1,184,100.	1,184,100.
	b Investments - corporate stock STMT 9	5,980,197.	6,193,867.	6,193,867.
	c Investments - corporate bonds STMT 10	1,380,353.	1,405,846.	1,405,846.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	845,411.	1,350,438.	1,350,438.
	14 Land, buildings, and equipment basis ▶ 145,362.			
	Less: accumulated depreciation ▶ 91,811.	70,042.	53,551.	53,551.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	10,178,042.	10,390,525.	10,390,525.
	17 Accounts payable and accrued expenses	87,899.	92,931.	
	18 Grants payable	5,000.		
	19 Deferred revenue		48,890.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	92,899.	141,821.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	10,085,143.	10,248,704.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	10,085,143.	10,248,704.	
	31 Total liabilities and net assets/fund balances	10,178,042.	10,390,525.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,085,143.
2	Enter amount from Part I, line 27a	2	<271,183.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	3	434,744.
4	Add lines 1, 2, and 3	4	10,248,704.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,248,704.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SEE ATTACHED STATEMENT</b>	P	VARIOUS	VARIOUS
<b>b CLASS ACTION SETTLEMENTS</b>	P	VARIOUS	VARIOUS
<b>c CAPITAL LOSS</b>	P	VARIOUS	VARIOUS
<b>d CAPITAL GAINS DIVIDENDS</b>			
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 1,786,757.</b>		<b>1,782,105.</b>	<b>4,652.</b>
<b>b 5,742.</b>			<b>5,742.</b>
<b>c</b>		<b>2,489.</b>	<b>&lt;2,489.&gt;</b>
<b>d 878.</b>			<b>878.</b>
<b>e</b>			

  

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>4,652.</b>
<b>b</b>			<b>5,742.</b>
<b>c</b>			<b>&lt;2,489.&gt;</b>
<b>d</b>			<b>878.</b>
<b>e</b>			

  

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>8,783.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	817,244.	9,612,980.	.085015
2007	668,985.	12,774,969.	.052367
2006	1,255,882.	13,435,144.	.093477
2005	618,721.	12,982,739.	.047657
2004	708,204.	12,674,794.	.055875

  

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.334391</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.066878</b>
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>	<b>4</b>	<b>10,418,598.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>696,775.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>1,956.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>698,731.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>536,887.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,913.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,913.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,913.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	7,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,087.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 3,087. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>WWW.GENERATIONS-HEALTHCARE.ORG/</b>	13	X	
14	The books are in care of ► <b>MR DANIEL SVENDSEN</b> Telephone no. ► <b>(218) 336-5702</b> Located at ► <b>130 W. SUPERIOR STREET, SUITE 700, DULUTH, MN</b> ZIP+4 ► <b>55802</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <b>N/A</b> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <b>N/A</b>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ADMINISTAFF - 19001 CRESCENT SPRINGS DRIVE, KINGWOOD, TX 77339	CO-EMPLOYMENT ARRANGEMENT	585,108.
LAKE SUPERIOR COMMUNITY HEALTH CENTER 4325 GRAND AVENUE, DULUTH, MN 55807	SOCIAL SERVICES	294,000.
BLUEMARK LLC RR6 BOX 6581, MOSCOW, PA 18444	SOFTWARE MAINTENANCE	70,608.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE ATTACHED STATEMENT	
	1,400,636.
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
<b>Total.</b> Add lines 1 through 3	0.

Form 990-PF (2009)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,332,203.
b	Average of monthly cash balances	1b	68,264.
c	Fair market value of all other assets	1c	176,790.
d	Total (add lines 1a, b, and c)	1d	10,577,257.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,577,257.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	158,659.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,418,598.
6	Minimum investment return. Enter 5% of line 5	6	520,930.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	520,930.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,913.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,913.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	517,017.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	517,017.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	517,017.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	536,887.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	536,887.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	536,887.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				517,017.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				330,226.
d From 2007				41,527.
e From 2008				339,147.
f Total of lines 3a through e	710,900.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$				536,887.
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				517,017.
e Remaining amount distributed out of corpus	19,870.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	730,770.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	730,770.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				330,226.
c Excess from 2007				41,527.
d Excess from 2008				339,147.
e Excess from 2009				19,870.

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling  

b Check box to indicate whether the foundation is a private operating foundation described in section   4942(j)(3) or   4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> UNITED WAY OF GREATER DULUTH 424 W SUPERIOR STREET DULUTH, MN 55802			GENERAL	5,000.
<b>Total</b>			<b>3a</b>	5,000.
<b>b Approved for future payment</b>  NONE				
<b>Total</b>			<b>3b</b>	0.

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a <b>HEALTH CARE ACCESS</b>						321,040.
b <b>HEALTHSHARE</b>						280,454.
c <b>SHIP</b>						278,161.
d <b>CHIPRA</b>						66,098.
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	239,746.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	8,992.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a						
b						
c						
d						
e						
12 Subtotal. Add columns (b), (d), and (e)		0.		248,738.		945,753.
13 Total. Add line 12, columns (b), (d), and (e)					13	1,194,491.

(See worksheet in line 13 instructions to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
SEE ATTACHED STATEMENT			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
1,786,757.	1,781,896.	0.	0.	4,861.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CLASS ACTION SETTLEMENTS			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
5,742.	0.	0.	0.	5,742.	

(A) DESCRIPTION OF PROPERTY			MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
CAPITAL LOSS			PURCHASED	VARIOUS	VARIOUS
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS	
0.	2,489.	0.	0.	<2,489.>	

CAPITAL GAINS DIVIDENDS FROM PART IV

878.

TOTAL TO FORM 990-PF, PART I, LINE 6A

8,992.

---



---

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	2
-------------	--	-----------	---

---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENT INCOME - AGENCY	239,746.	0.	239,746.
INVESTMENT INCOME - AGENCY	878.	878.	0.
TOTAL TO FM 990-PF, PART I, LN 4	240,624.	878.	239,746.

---



---

FORM 990-PF	OTHER INCOME	STATEMENT	3
-------------	--------------	-----------	---

---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HEALTH CARE ACCESS	321,040.	0.	
HEALTHSHARE	280,454.	0.	
SHIP	278,161.	0.	
CHIPRA	66,098.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	945,753.	0.	

---



---

FORM 990-PF	LEGAL FEES	STATEMENT	4
-------------	------------	-----------	---

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	3,175.	89.	0.	2,564.
TO FM 990-PF, PG 1, LN 16A	3,175.	89.	0.	2,564.



FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	11,200.	560.	0.	9,429.
TO FORM 990-PF, PG 1, LN 16B	11,200.	560.	0.	9,429.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	4,997.	954.	0.	0.
TO FORM 990-PF, PG 1, LN 18	4,997.	954.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTANTS	3,573.	0.	0.	3,573.
SUPPLIES	1,172.	52.	0.	1,121.
DUES AND MEMBERSHIPS	987.	49.	0.	1,888.
TELEPHONE	3,071.	1,228.	0.	1,843.
PARKING	1,152.	461.	0.	691.
SPACE EXPENSES	927.	371.	0.	556.
INSURANCE	2,412.	121.	0.	841.
AGENCY ACCOUNT MANAGEMENT FEES	38,005.	38,005.	0.	0.
MISCELLANEOUS FEES	168.	8.	0.	160.
POSTAGE	307.	15.	0.	292.
TRAVEL	109.	8.	0.	146.
LEASED EMPLOYEES	38,055.	0.	0.	38,053.
HEALTH CARE ACCESS PROGRAM	705,416.	0.	0.	380,153.
COMPUTER SUPPLIES AND SOFTWARE	1,963.	98.	0.	0.
SHARECARE	0.	0.	0.	6,231.
HEALTHSHARE	280,454.	0.	0.	39,334.
STATE HEALTH IMPROVEMENT PROGRAM MANAGEMENT	252,386.	0.	0.	6,521.

GENERATIONS HEALTH CARE INITIATIVES, INC

41-2000473

CHILDREN'S HEALTH INSURANCE PROGRAM REAUTHORIZATION ACT	66,098.	0.	0.	12,419.
TO FORM 990-PF, PG 1, LN 23	1,396,255.	40,416.	0.	493,822.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S GOVT SECURITIES	X		1,184,100.	1,184,100.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,184,100.	1,184,100.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,184,100.	1,184,100.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MARKETABLE EQUITY SECURITIES	1,681,851.	1,681,851.
MUTUAL FUNDS	4,512,016.	4,512,016.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,193,867.	6,193,867.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,405,846.	1,405,846.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,405,846.	1,405,846.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MONEY MARKET FUNDS	COST	223,619.	223,619.
ACC INT REC - SECURITIES	COST	24,798.	24,798.
REAL ESTATE FUNDS	COST	745,519.	745,519.
ENDOWMENT TEI FUND LP	COST	356,502.	356,502.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,350,438.	1,350,438.

## FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

## STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EDWARD CRAWFORD 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	DIRECTOR 0.30	0.	0.	0.
PAMELA ELSTAD 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	DIRECTOR 0.30	0.	0.	0.
DANIEL MADDY 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	DIRECTOR 0.30	0.	0.	0.
HEATHER RAND 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	CHAIR 1.00	0.	0.	0.
JEAN GORNICK 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	VICE CHAIR 0.50	0.	0.	0.
THEODORE JOHNSON 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	DIRECTOR 0.30	0.	0.	0.

GENERATIONS HEALTH CARE INITIATIVES, INC

41-2000473

DANIEL SVENDSEN 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	EXECUTIVE DIRECTOR 6.00	8,038.	5,171.	0.
WILLIAM GRAVELLE 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	TREASURER 0.50	0.	0.	0.
JEFF COENEN 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	DIRECTOR 0.30	0.	0.	0.
ANNE BUSHEY 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	DIRECTOR 0.30	0.	0.	0.
CLAUDIA WELTY 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	DIRECTOR 0.30	0.	0.	0.
MICHAEL LALICH 130 WEST SUPERIOR STREET, SUITE 700 DULUTH, MN 55802	DIRECTOR 0.30	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		8,038.	5,171.	0.

**REALIZED GAIN/LOSS DETAIL**

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
10/15/09	429.000	ACCENTURE PLC 2 0000 UNITS ACQUIRED ON 07/17/07 128 0000 UNITS ACQUIRED ON 09/18/07 299 0000 UNITS ACQUIRED ON 01/25/07	-\$16,050.19 84 38 4,926 85 11,038 96	\$16,657.73	\$0.00	\$607.54
12/28/09	214.000	ACCENTURE PLC 214 0000 UNITS ACQUIRED ON 01/25/07	-7,900.79 7,900 79	8,718.41	0.00	817.62
08/16/10	39.000	ACCENTURE PLC 23.0000 UNITS ACQUIRED ON 06/14/10 16 0000 UNITS ACQUIRED ON 01/25/07	-1,462.41 871 70 590 71	1,551.00	42.99	45.60
06/08/10	1,422.000	ACTIVISION BLIZZARD INC 752 0000 UNITS ACQUIRED ON 11/12/09 670 0000 UNITS ACQUIRED ON 11/12/08	-16,315.82 8,711 99 7,603 83	15,599.22	-462.61	-253.99
08/16/10	112.000	ACTIVISION BLIZZARD INC 112 0000 UNITS ACQUIRED ON 11/12/08	-1,271.09 1,271 09	1,228.71	0.00	-42.38
08/16/10	73.000	ADOBE SYS INC 73 0000 UNITS ACQUIRED ON 07/25/08	-2,993.68 2,993 68	2,068.78	0.00	-924.90
08/16/10	30.000	AFLAC INC 30 0000 UNITS ACQUIRED ON 06/14/10	-1,281.60 1,281 60	1,485.57	203.97	0.00
08/16/10	81.000	ALBERTO-CULVER CO 34 0000 UNITS ACQUIRED ON 06/14/10 47 0000 UNITS ACQUIRED ON 03/09/10	-2,262.35 964 58 1,297 77	2,322.23	59.88	0.00
08/16/10	16.000	AMAZON COM INC COM 16 0000 UNITS ACQUIRED ON 12/22/09	-2,144.86 2,144 86	2,007.00	-137.86	0.00
08/16/10	25.000	APPLE INC 8 0000 UNITS ACQUIRED ON 11/14/07 11 0000 UNITS ACQUIRED ON 06/14/10 6 0000 UNITS ACQUIRED ON 07/17/07	-5,071.03 1,395 76 2,841 63 833 64	6,255.64	-89.15	1,273.76
08/02/10	100,000.000	BANK OF AMERICA CORP 4.500% 8/01/10 100,000 0000 UNITS ACQUIRED ON 02/08/08	-102,862.00 102,862 00	100,000.00	0.00	-2,862.00
08/16/10	45.000	BEST BUY INC 20 0000 UNITS ACQUIRED ON 06/14/10 25 0000 UNITS ACQUIRED ON 03/24/09	-1,676.18 842 40 833 78	1,507.92	-172.21	3.95
08/20/10	263.000	BEST BUY INC 89 0000 UNITS ACQUIRED ON 03/24/09 174 0000 UNITS ACQUIRED ON 11/15/02	-5,374.60 2,968 25 2,406 35	8,755.04	0.00	3,380.44

**REALIZED GAIN/LOSS DETAIL (continued)**

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/16/10	44.000	CARNIVAL CORP 20 0000 UNITS ACQUIRED ON 06/14/10 24 0000 UNITS ACQUIRED ON 11/01/02	-1,382.00 742 40 639 60	1,437.89	- 88.81	144.70
08/16/10	28.000	CELGENE CORP COM 28 0000 UNITS ACQUIRED ON 07/25/08	-2,089.43 2,089 43	1,549.21	0.00	- 540.22
08/16/10	4.000	CHIPOTLE MEXICAN GRILL INC 4 0000 UNITS ACQUIRED ON 08/06/10	-599.77 599 77	581.95	-17.82	0.00
02/03/10	394.000	CISCO SYSTEMS INC 394 0000 UNITS ACQUIRED ON 08/31/02	-6,770.53 6,770 53	8,959.44	0.00	2,188.91
08/16/10	87.000	CISCO SYSTEMS INC 39 0000 UNITS ACQUIRED ON 06/14/10 48 0000 UNITS ACQUIRED ON 08/31/02	-1,726.13 901 29 824 84	2,047.94	16.75	305.06
11/17/09	451.000	CITRIX SYS INC COM 259 0000 UNITS ACQUIRED ON 07/31/07 167 0000 UNITS ACQUIRED ON 03/04/08 25 0000 UNITS ACQUIRED ON 05/08/07	-15,887.92 9,601 29 5,484 95 801 68	17,531.27	0.00	1,643.35
08/16/10	36.000	CITRIX SYS INC COM 18 0000 UNITS ACQUIRED ON 06/14/10 18 0000 UNITS ACQUIRED ON 05/08/07	-1,379.83 802 62 577 21	2,008.76	201.76	427.17
08/16/10	36.000	COOPER INDUSTRIES PLC NEW IRELAND 6 0000 UNITS ACQUIRED ON 04/22/08 16 0000 UNITS ACQUIRED ON 06/14/10 14 0000 UNITS ACQUIRED ON 04/22/08	-1,649.50 263 02 774 72 611 76	1,571.37	- 76.33	- 1.80
08/11/10	542.000	COVIDIEN PLC 518 0000 UNITS ACQUIRED ON 01/25/10 24 0000 UNITS ACQUIRED ON 06/14/10	-27,587.24 26,579 72 1,007 52	20,600.64	- 6,986.60	0.00
03/12/10	140.000	CREE, INC 140 0000 UNITS ACQUIRED ON 02/09/10	-8,005.97 8,005 97	9,568.88	1,562.91	0.00
08/16/10	50.000	CREE, INC 14 0000 UNITS ACQUIRED ON 02/09/10 19 0000 UNITS ACQUIRED ON 06/14/10 17 0000 UNITS ACQUIRED ON 10/09/09	-2,725.92 800 60 1,269 58 655 74	2,960.94	235.02	0.00
06/16/10	293.000	CVS/CAREMARK CORPORATION 272 0000 UNITS ACQUIRED ON 03/09/10 21 0000 UNITS ACQUIRED ON 02/09/10	-10,126.14 9,441 12 685 02	9,254.48	- 871.66	0.00

**REALIZED GAIN/LOSS DETAIL** (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/11/10	786.000	CVS/CAREMARK CORPORATION 591 0000 UNITS ACQUIRED ON 12/18/09 194.0000 UNITS ACQUIRED ON 02/09/10 1.0000 UNITS ACQUIRED ON 06/14/10	-24,671.01 18,310.25 6,328.28 32.48	23,270.63	-1,400.38	0.00
02/03/10	243.000	DANAHER CORP 243.0000 UNITS ACQUIRED ON 08/31/02	-6,811.30 6,811.30	17,578.41	0.00	10,767.11
08/16/10	41.000	DANAHER CORP 10.0000 UNITS ACQUIRED ON 06/14/10 31.0000 UNITS ACQUIRED ON 08/31/02	-834.57 400.10 434.47	1,537.88	-25.01	728.32
08/16/10	34.000	DIAGEO PLC - ADR 34.0000 UNITS ACQUIRED ON 04/22/08	-2,811.18 2,811.18	2,340.18	0.00	-471.00
03/12/10	166.000	DOLBY LABORATORIES INC 137 0000 UNITS ACQUIRED ON 08/22/08 29.0000 UNITS ACQUIRED ON 08/22/08	-6,890.67 5,688.91 1,201.76	9,397.77	0.00	2,507.10
08/16/10	49.000	DOLBY LABORATORIES INC 17 0000 UNITS ACQUIRED ON 06/14/10 32 0000 UNITS ACQUIRED ON 08/22/08	-2,463.72 1,137.64 1,326.08	2,831.17	-155.40	522.85
12/28/09	200.000	ECOLAB INC 200 0000 UNITS ACQUIRED ON 02/15/05	-6,560.44 6,560.44	8,944.21	0.00	2,383.77
08/16/10	32.000	ECOLAB INC 11 0000 UNITS ACQUIRED ON 06/14/10 21 0000 UNITS ACQUIRED ON 02/15/05	-1,199.80 510.95 688.85	1,531.49	15.50	316.19
08/16/10	21.000	EDWARDS LIFESCIENCES CORP 9 0000 UNITS ACQUIRED ON 06/14/10 12.0000 UNITS ACQUIRED ON 04/15/10	-1,119.21 487.80 631.41	1,208.31	89.10	0.00
08/16/10	19.000	EOG RESOURCES, INC 4 0000 UNITS ACQUIRED ON 06/14/10 15 0000 UNITS ACQUIRED ON 06/11/10	-2,073.33 444.48 1,628.85	1,842.39	-230.94	0.00
11/17/09	121.000	EXXON MOBIL CORPORATION 121.0000 UNITS ACQUIRED ON 08/31/02	-4,814.53 4,814.53	8,726.03	0.00	3,911.50
12/23/09	247.000	EXXON MOBIL CORPORATION 247 0000 UNITS ACQUIRED ON 08/31/02	-9,828.01 9,828.01	16,911.65	0.00	7,083.64
08/16/10	68.000	EXXON MOBIL CORPORATION 68 0000 UNITS ACQUIRED ON 08/06/10	-4,176.15 4,176.15	4,096.93	-79.22	0.00

**REALIZED GAIN/LOSS DETAIL** (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/16/10	35.000	FASTENALCO 35 0000 UNITS ACQUIRED ON 06/14/10	- 1,849.75 1,849.75	1,700.62	- 149.13	0.00
12/22/09	100,000.000	FED FARM CREDIT BK 2.020% 4/20/12 100,000 0000 UNITS ACQUIRED ON 04/13/09	- 100,000.00 100,000.00	100,253.00	253.00	0.00
10/09/09	200,000.000	FED FARM CREDIT BK 2.500% 1/14/13 200,000 0000 UNITS ACQUIRED ON 04/09/09	- 202,500.00 202,500.00	203,500.00	1,000.00	0.00
10/09/09	75,000.000	FED HOME LN BK 1.375% 5/16/11 75,000.0000 UNITS ACQUIRED ON 04/15/09	- 75,015.00 75,015.00	75,690.75	675.75	0.00
11/27/09	200,000.000	FED HOME LN BK 4.875% 11/27/12 200,000.0000 UNITS ACQUIRED ON 11/12/08	- 203,438.00 203,438.00	200,000.00	0.00	- 3,438.00
06/08/10	145.000	FIRST SOLAR INC 119,000 UNITS ACQUIRED ON 12/17/07 26,000 UNITS ACQUIRED ON 03/04/08	- 33,304.17 28,107.80 5,196.37	16,400.96	0.00	- 16,903.21
08/16/10	77.000	FMC TECHNOLOGIES INC 77 0000 UNITS ACQUIRED ON 04/15/10	- 5,204.13 5,204.13	4,692.30	- 511.83	0.00
08/16/10	46.000	GILEAD SCIENCES INC 21 0000 UNITS ACQUIRED ON 06/14/10 25 0000 UNITS ACQUIRED ON 01/12/07	- 1,559.07 732.69 826.38	1,593.87	- 5.05	39.85
09/15/09	22.410	GNMA POOL #430216 7.500% 9/15/27 22 4100 UNITS ACQUIRED ON 08/31/02	- 23.52 23.52	22.41	0.00	- 1.11
10/15/09	17.490	GNMA POOL #430216 7.500% 9/15/27 17 4900 UNITS ACQUIRED ON 08/31/02	- 18.36 18.36	17.49	0.00	- 0.87
11/16/09	20.900	GNMA POOL #430216 7.500% 9/15/27 20 9000 UNITS ACQUIRED ON 08/31/02	- 21.93 21.93	20.90	0.00	- 1.03
12/15/09	21.030	GNMA POOL #430216 7.500% 9/15/27 21 0300 UNITS ACQUIRED ON 08/31/02	- 22.07 22.07	21.03	0.00	- 1.04
01/15/10	24.440	GNMA POOL #430216 7.500% 9/15/27 24 4400 UNITS ACQUIRED ON 08/31/02	- 25.65 25.65	24.44	0.00	- 1.21
02/16/10	18.050	GNMA POOL #430216 7.500% 9/15/27 18 0500 UNITS ACQUIRED ON 08/31/02	- 18.94 18.94	18.05	0.00	- 0.89
03/15/10	21.040	GNMA POOL #430216 7.500% 9/15/27 21 0400 UNITS ACQUIRED ON 08/31/02	- 22.08 22.08	21.04	0.00	- 1.04
04/15/10	20.260	GNMA POOL #430216 7.500% 9/15/27 20 2600 UNITS ACQUIRED ON 08/31/02	- 21.26 21.26	20.26	0.00	- 1.00

117 of 125



**REALIZED GAIN/LOSS DETAIL** (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
05/17/10	20.390	GNMA POOL #430216 7.500% 9/15/27 20 3900 UNITS ACQUIRED ON 08/31/02	- 21.40 21.40	20.39	0.00	- 1.01
06/15/10	18.580	GNMA POOL #430216 7.500% 9/15/27 18 5800 UNITS ACQUIRED ON 08/31/02	- 19.50 19.50	18.58	0.00	- 0.92
07/15/10	2,221.450	GNMA POOL #430216 7.500% 9/15/27 2,221.4500 UNITS ACQUIRED ON 08/31/02	- 2,331.45 2,331.45	2,221.45	0.00	- 110.00
08/16/10	16.450	GNMA POOL #430216 7.500% 9/15/27 16 4500 UNITS ACQUIRED ON 08/31/02	- 17.26 17.26	16.45	0.00	- 0.81
09/15/09	139.200	GNMA POOL #485197 6.500% 4/15/14 139 2000 UNITS ACQUIRED ON 08/31/02	- 145.08 145.08	139.20	0.00	- 5.88
10/15/09	140.010	GNMA POOL #485197 6.500% 4/15/14 140.0100 UNITS ACQUIRED ON 08/31/02	- 145.93 145.93	140.01	0.00	- 5.92
11/16/09	140.830	GNMA POOL #485197 6.500% 4/15/14 140 8300 UNITS ACQUIRED ON 08/31/02	- 146.78 146.78	140.83	0.00	- 5.95
12/15/09	141.660	GNMA POOL #485197 6.500% 4/15/14 141 6600 UNITS ACQUIRED ON 08/31/02	- 147.65 147.65	141.66	0.00	- 5.99
01/15/10	142.320	GNMA POOL #485197 6.500% 4/15/14 142 3200 UNITS ACQUIRED ON 08/31/02	- 148.34 148.34	142.32	0.00	- 6.02
02/16/10	143.310	GNMA POOL #485197 6.500% 4/15/14 143 3100 UNITS ACQUIRED ON 08/31/02	- 149.37 149.37	143.31	0.00	- 6.06
03/15/10	188.810	GNMA POOL #485197 6.500% 4/15/14 188 8100 UNITS ACQUIRED ON 08/31/02	- 196.79 196.79	188.81	0.00	- 7.98
04/15/10	208.460	GNMA POOL #485197 6.500% 4/15/14 208 4600 UNITS ACQUIRED ON 08/31/02	- 217.27 217.27	208.46	0.00	- 8.81
05/17/10	209.680	GNMA POOL #485197 6.500% 4/15/14 209 6800 UNITS ACQUIRED ON 08/31/02	- 218.54 218.54	209.68	0.00	- 8.86
06/15/10	199.740	GNMA POOL #485197 6.500% 4/15/14 199 7400 UNITS ACQUIRED ON 08/31/02	- 208.18 208.18	199.74	0.00	- 8.44
07/15/10	189.730	GNMA POOL #485197 6.500% 4/15/14 189 7300 UNITS ACQUIRED ON 08/31/02	- 197.75 197.75	189.73	0.00	- 8.02
08/16/10	190.840	GNMA POOL #485197 6.500% 4/15/14 190 8400 UNITS ACQUIRED ON 08/31/02	- 198.91 198.91	190.84	0.00	- 8.07
09/15/09	248.580	GNMA POOL #602526 5.500% 2/15/21 248 5800 UNITS ACQUIRED ON 03/29/06	- 250.91 250.91	248.58	0.00	- 2.33

118 of 125

**REALIZED GAIN/LOSS DETAIL** (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
10/15/09	231.360	GNMA POOL #602526 5.500% 2/15/21 231 3600 UNITS ACQUIRED ON 03/29/06	- 233.53 233.53	231.36	0.00	- 2.17
11/16/09	6,093.960	GNMA POOL #602526 5.500% 2/15/21 6,093 9600 UNITS ACQUIRED ON 03/29/06	- 6,151.09 6,151.09	6,093.96	0.00	- 57.13
12/15/09	210.370	GNMA POOL #602526 5.500% 2/15/21 210 3700 UNITS ACQUIRED ON 03/29/06	- 212.34 212.34	210.37	0.00	- 1.97
01/15/10	227.860	GNMA POOL #602526 5.500% 2/15/21 227 8600 UNITS ACQUIRED ON 03/29/06	- 230.00 230.00	227.86	0.00	- 2.14
02/16/10	212.660	GNMA POOL #602526 5.500% 2/15/21 212 6600 UNITS ACQUIRED ON 03/29/06	- 214.65 214.65	212.66	0.00	- 1.99
03/15/10	204.260	GNMA POOL #602526 5.500% 2/15/21 204 2600 UNITS ACQUIRED ON 03/29/06	- 206.17 206.17	204.26	0.00	- 1.91
04/15/10	205.830	GNMA POOL #602526 5.500% 2/15/21 205 8300 UNITS ACQUIRED ON 03/29/06	- 207.76 207.76	205.83	0.00	- 1.93
05/17/10	236.690	GNMA POOL #602526 5.500% 2/15/21 236 6900 UNITS ACQUIRED ON 03/29/06	- 238.91 238.91	236.69	0.00	- 2.22
06/15/10	204.130	GNMA POOL #602526 5.500% 2/15/21 204 1300 UNITS ACQUIRED ON 03/29/06	- 206.04 206.04	204.13	0.00	- 1.91
07/15/10	207.750	GNMA POOL #602526 5.500% 2/15/21 207 7500 UNITS ACQUIRED ON 03/29/06	- 209.70 209.70	207.75	0.00	- 1.95
08/16/10	246.780	GNMA POOL #602526 5.500% 2/15/21 246 7800 UNITS ACQUIRED ON 03/29/06	- 249.09 249.09	246.78	0.00	- 2.31
09/15/09	702.410	GNMA POOL #604265 4.000% 5/15/18 702 4100 UNITS ACQUIRED ON 06/05/03	- 719.97 719.97	702.41	0.00	- 17.56
10/15/09	699.740	GNMA POOL #604265 4.000% 5/15/18 699 7400 UNITS ACQUIRED ON 06/05/03	- 717.23 717.23	699.74	0.00	- 17.49
11/16/09	702.370	GNMA POOL #604265 4.000% 5/15/18 702 3700 UNITS ACQUIRED ON 06/05/03	- 719.93 719.93	702.37	0.00	- 17.56
12/15/09	705.000	GNMA POOL #604265 4.000% 5/15/18 705 0000 UNITS ACQUIRED ON 06/05/03	- 722.62 722.62	705.00	0.00	- 17.62
01/15/10	17,135.740	GNMA POOL #604265 4.000% 5/15/18 17,135 7400 UNITS ACQUIRED ON 06/05/03	- 17,564.13 17,564.13	17,135.74	0.00	- 428.39
02/16/10	558.890	GNMA POOL #604265 4.000% 5/15/18 558 8900 UNITS ACQUIRED ON 06/05/03	- 572.86 572.86	558.89	0.00	- 13.97

**REALIZED GAIN/LOSS DETAIL** (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
03/15/10	560.980	GNMA POOL #604265 4.000% 5/15/18 560 9800 UNITS ACQUIRED ON 06/05/03	- 575.00 575 00	560.98	0.00	- 14.02
04/15/10	563.090	GNMA POOL #604265 4.000% 5/15/18 563 0900 UNITS ACQUIRED ON 06/05/03	- 577.17 577 17	563.09	0.00	- 14.08
05/17/10	565.200	GNMA POOL #604265 4.000% 5/15/18 565 2000 UNITS ACQUIRED ON 06/05/03	- 579.33 579 33	565.20	0.00	- 14.13
06/15/10	567.320	GNMA POOL #604265 4.000% 5/15/18 567 3200 UNITS ACQUIRED ON 06/05/03	- 581.50 581 50	567.32	0.00	- 14.18
07/15/10	569.440	GNMA POOL #604265 4.000% 5/15/18 569 4400 UNITS ACQUIRED ON 06/05/03	- 583.68 583 68	569.44	0.00	- 14.24
08/16/10	11,408.020	GNMA POOL #604265 4.000% 5/15/18 11,408 0200 UNITS ACQUIRED ON 06/05/03	- 11,693.22 11,693 22	11,408.02	0.00	- 285.20
09/15/09	624.380	GNMA POOL #651204 5.000% 1/15/21 624 3800 UNITS ACQUIRED ON 01/30/06	- 623.40 623 40	624.38	0.00	0.98
10/15/09	577.540	GNMA POOL #651204 5.000% 1/15/21 577 5400 UNITS ACQUIRED ON 01/30/06	- 576.64 576 64	577.54	0.00	0.90
11/16/09	4,333.180	GNMA POOL #651204 5.000% 1/15/21 4,333 1800 UNITS ACQUIRED ON 01/30/06	- 4,326.41 4,326 41	4,333.18	0.00	6.77
12/15/09	621.330	GNMA POOL #651204 5.000% 1/15/21 621 3300 UNITS ACQUIRED ON 01/30/06	- 620.36 620 36	621.33	0.00	0.97
01/15/10	623.040	GNMA POOL #651204 5.000% 1/15/21 623 0400 UNITS ACQUIRED ON 01/30/06	- 622.07 622 07	623.04	0.00	0.97
02/16/10	625.210	GNMA POOL #651204 5.000% 1/15/21 625 2100 UNITS ACQUIRED ON 01/30/06	- 624.23 624 23	625.21	0.00	0.98
03/15/10	574.120	GNMA POOL #651204 5.000% 1/15/21 574 1200 UNITS ACQUIRED ON 01/30/06	- 573.22 573 22	574.12	0.00	0.90
04/15/10	603.190	GNMA POOL #651204 5.000% 1/15/21 603 1900 UNITS ACQUIRED ON 01/30/06	- 602.25 602 25	603.19	0.00	0.94
05/17/10	590.210	GNMA POOL #651204 5.000% 1/15/21 590 2100 UNITS ACQUIRED ON 01/30/06	- 589.29 589 29	590.21	0.00	0.92
06/15/10	571.680	GNMA POOL #651204 5.000% 1/15/21 571 6800 UNITS ACQUIRED ON 01/30/06	- 570.79 570 79	571.68	0.00	0.89
07/15/10	6,306.040	GNMA POOL #651204 5.000% 1/15/21 6,306 0400 UNITS ACQUIRED ON 01/30/06	- 6,296.19 6,296 19	6,306.04	0.00	9.85

120 of 125

**REALIZED GAIN/LOSS DETAIL** (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/16/10	596.560	GNMA POOL #651204 5.000% 1/15/21 596.5600 UNITS ACQUIRED ON 01/30/06	- 595.63 595.63	596.56	0.00	0.93
08/16/10	61.000	HEWLETT PACKARD CO 32 0000 UNITS ACQUIRED ON 10/09/07 29 0000 UNITS ACQUIRED ON 11/01/07	- 3,186.55 1,680.13 1,506.42	2,496.07	0.00	- 690.48
08/16/10	20.000	INTERCONTINENTAL EXCHANGE INC 9 0000 UNITS ACQUIRED ON 06/14/10 11 0000 UNITS ACQUIRED ON 11/12/08	- 1,867.43 1,116.27 751.16	2,053.56	- 192.17	378.30
10/15/09	69.000	INTERNATIONAL BUSINESS MACHS CORP 69 0000 UNITS ACQUIRED ON 02/11/09	- 6,540.01 6,540.01	8,620.64	2,080.63	0.00
04/20/10	221.000	INTERNATIONAL BUSINESS MACHS CORP 74 0000 UNITS ACQUIRED ON 02/11/09 147 0000 UNITS ACQUIRED ON 02/11/09	- 20,934.02 7,000.97 13,933.05	28,882.00	0.00	7,947.98
02/19/10	1,400.000	ISHARES RUSSELL MIDCAP VALUE 1,400 0000 UNITS ACQUIRED ON 05/24/06	- 60,334.44 60,334.44	51,298.85	0.00	- 9,035.59
06/16/10	1,000.000	ISHARES RUSSELL 2000 1,000 0000 UNITS ACQUIRED ON 02/16/10	- 61,400.00 61,400.00	64,028.91	2,628.91	0.00
03/23/10	2,000.000	ISHARES TR RUSSELL MIDCAP GROWTH 1,800 0000 UNITS ACQUIRED ON 11/28/05 200 0000 UNITS ACQUIRED ON 11/29/05	- 93,574.00 84,222.00 9,352.00	97,446.96	0.00	3,872.96
06/16/10	2,000.000	ISHARES TR RUSSELL MIDCAP GROWTH 1,900 0000 UNITS ACQUIRED ON 11/29/05 100 0000 UNITS ACQUIRED ON 11/04/05	- 93,365.00 88,844.00 4,521.00	92,414.43	0.00	- 950.57
02/19/10	1,000.000	ISHARES TR RUSSELL 3000 1,000 0000 UNITS ACQUIRED ON 06/30/09	- 53,600.00 53,600.00	63,737.19	10,137.19	0.00
10/15/09	517.000	ITT CORPORATION 517 0000 UNITS ACQUIRED ON 06/14/05	- 24,460.32 24,460.32	26,605.63	0.00	2,145.31
09/16/09	399.000	JOHNSON & JOHNSON 399 0000 UNITS ACQUIRED ON 08/31/02	- 21,676.75 21,676.75	24,097.70	0.00	2,420.95
08/16/10	113.000	MARVELL TECHNOLOGY GROUP 113 0000 UNITS ACQUIRED ON 03/09/10	- 2,327.80 2,327.80	1,612.62	- 715.18	0.00
12/23/09	292.000	MEDCO HEALTH SOLUTIONS INC 162 0000 UNITS ACQUIRED ON 07/25/08 130.0000 UNITS ACQUIRED ON 07/10/08	- 14,319.06 8,000.63 6,318.43	18,441.89	0.00	4,122.83

**REALIZED GAIN/LOSS DETAIL** *(continued)*

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/16/10	38.000	MEDCO HEALTH SOLUTIONS INC 12 0000 UNITS ACQUIRED ON 06/14/10 26 0000 UNITS ACQUIRED ON 05/03/10	- 2,235.98 732.48 1,503.50	1,749.11	- 486.87	0.00
08/16/10	106.000	MICROSOFT CORP 106 0000 UNITS ACQUIRED ON 08/31/02	- 3,167.15 3,167.15	2,600.14	0.00	- 567.01
09/16/09	210.000	MONSANTO CO NEW 67 0000 UNITS ACQUIRED ON 10/07/08 143 0000 UNITS ACQUIRED ON 06/20/07	- 14,872.27 5,231.34 9,640.93	16,386.63	- 3.22	1,517.58
04/20/10	151.000	MONSANTO CO NEW 151 0000 UNITS ACQUIRED ON 06/20/07	- 10,180.28 10,180.28	9,943.62	0.00	- 236.66
06/16/10	373.000	MONSANTO CO NEW 36 0000 UNITS ACQUIRED ON 06/20/07 171 0000 UNITS ACQUIRED ON 06/20/07 166 0000 UNITS ACQUIRED ON 07/31/07	- 24,890.15 2,427.09 11,490.69 10,972.37	18,955.54	0.00	- 5,934.61
08/16/10	52.000	NESTLE S.A. REGISTERED SHARES - ADR 52 0000 UNITS ACQUIRED ON 11/20/07	- 2,554.61 2,554.61	2,520.39	0.00	- 34.22
08/16/10	26.000	NETAPP INC 26 0000 UNITS ACQUIRED ON 06/14/10	- 1,060.80 1,060.80	1,049.86	- 10.94	0.00
08/16/10	44.000	NUVASIVE INC 44 0000 UNITS ACQUIRED ON 09/11/09	- 1,857.74 1,857.74	1,381.13	- 476.61	0.00
08/16/10	37.000	PEPSICO INC 37 0000 UNITS ACQUIRED ON 03/09/10	- 2,390.51 2,390.51	2,426.78	36.27	0.00
08/16/10	21.000	POTASH CORP SASK 21 0000 UNITS ACQUIRED ON 05/22/09	- 2,410.13 2,410.13	2,258.72	0.00	- 151.41
11/17/09	106.000	PRAXAIR INC COM 106 0000 UNITS ACQUIRED ON 07/18/06	- 5,546.94 5,546.94	8,728.86	0.00	3,181.92
08/16/10	18.000	PRAXAIR INC COM 8 0000 UNITS ACQUIRED ON 06/14/10 10 0000 UNITS ACQUIRED ON 07/18/06	- 1,149.30 626.00 523.30	1,561.47	67.99	344.18
08/16/10	32.000	PRECISION CASTPARTS CORP 18 0000 UNITS ACQUIRED ON 06/14/10 14 0000 UNITS ACQUIRED ON 01/29/10	- 3,503.62 2,002.14 1,501.48	3,755.77	252.15	0.00
02/12/10	650.000	QUALCOMM INC 91 0000 UNITS ACQUIRED ON 08/22/08 559 0000 UNITS ACQUIRED ON 07/10/08	- 31,838.06 5,044.13 26,793.93	24,714.05	0.00	- 7,124.01

122 of 125

**REALIZED GAIN/LOSS DETAIL** (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
07/01/10	559.000	QUALCOMM INC 166 0000 UNITS ACQUIRED ON 07/10/08 107 0000 UNITS ACQUIRED ON 10/21/08 100 0000 UNITS ACQUIRED ON 11/04/08 84 0000 UNITS ACQUIRED ON 04/28/09 84 0000 UNITS ACQUIRED ON 06/25/09 18 0000 UNITS ACQUIRED ON 06/14/10	-23,844.88 7,956.69 3,955.75 3,848.47 3,571.67 3,867.36 644.94	19,092.49	-30.16	-4,722.23
08/16/10	42.000	SCHLUMBERGER LTD 42 0000 UNITS ACQUIRED ON 07/25/08	-4,146.86 4,146.86	2,506.93	0.00	-1,639.93
07/01/10	622.000	STATE STREET CORP 508 0000 UNITS ACQUIRED ON 08/31/02 99 0000 UNITS ACQUIRED ON 04/14/09 15 0000 UNITS ACQUIRED ON 06/14/10	-28,950.61 24,922.29 3,462.52 565.80	22,059.67	-33.81	-6,857.13
08/16/10	33.000	STERICYCLE INC COM 12 0000 UNITS ACQUIRED ON 06/14/10 21 0000 UNITS ACQUIRED ON 06/11/10	-2,093.14 766.92 1,326.22	2,107.01	13.87	0.00
03/12/10	1,427.000	SYSICO CORP 248 0000 UNITS ACQUIRED ON 11/01/04 825 0000 UNITS ACQUIRED ON 11/01/04 112 0000 UNITS ACQUIRED ON 09/18/07 75 0000 UNITS ACQUIRED ON 11/14/07 167 0000 UNITS ACQUIRED ON 06/25/09	-45,547.22 8,191.84 27,225.00 3,796.79 2,526.00 3,807.59	40,992.20	989.68	-5,544.70
03/12/10	165.000	TARGET CORP 165 0000 UNITS ACQUIRED ON 08/31/02	-5,847.43 5,847.43	8,705.86	0.00	2,858.43
04/20/10	180.000	TARGET CORP 180 0000 UNITS ACQUIRED ON 08/31/02	-6,379.01 6,379.01	10,128.52	0.00	3,749.51
08/16/10	40.000	TARGET CORP 6 0000 UNITS ACQUIRED ON 06/14/10 34 0000 UNITS ACQUIRED ON 08/31/02	-1,531.69 326.76 1,204.93	2,079.56	-14.83	562.70
08/16/10	39.000	TEVA PHARMACEUTICAL INDUSTRIES - ADR 17 0000 UNITS ACQUIRED ON 06/14/10 22 0000 UNITS ACQUIRED ON 08/10/09	-2,046.01 909.67 1,136.34	1,944.50	-62.07	-39.44
08/16/10	53.000	THERMO FISHER SCIENTIFIC INC 53 0000 UNITS ACQUIRED ON 05/16/08	-3,049.94 3,049.94	2,374.35	0.00	-675.59
04/20/10	150.000	TRACTOR SUPPLY CO COM 150 0000 UNITS ACQUIRED ON 12/14/04	-5,200.08 5,200.08	10,053.51	0.00	4,853.43

123 of 125

Account Statement For:

GENERATIONS HEALTHCARE INITIATIVE

Period Covered September 1, 2009 - August 31, 2010

Account Number 11520200

**WELLS  
FARGO**

**REALIZED GAIN/LOSS DETAIL** (continued)

DATE SOLD	QUANTITY	ASSET DESCRIPTION	COST BASIS	PROCEEDS	SHORT TERM REALIZED GAIN/LOSS	LONG TERM REALIZED GAIN/LOSS
08/16/10	51.000	TRACTOR SUPPLY CO COM 22.0000 UNITS ACQUIRED ON 06/14/10 29.0000 UNITS ACQUIRED ON 12/14/04	- 2,518.07 1,512.72 1,005.35	3,496.50	- 4.43	982.86
08/20/10	124.000	TRACTOR SUPPLY CO COM 124.0000 UNITS ACQUIRED ON 12/14/04	- 4,298.73 4,298.73	8,667.41	0.00	4,368.68
05/06/10	302.000	TRANSOCEAN LTD. 107.0000 UNITS ACQUIRED ON 05/22/09 94.0000 UNITS ACQUIRED ON 05/22/09 101.0000 UNITS ACQUIRED ON 11/12/09	- 23,507.50 7,813.22 6,811.15 8,883.13	22,291.21	- 1,216.29	0.00
08/16/10	27.000	UNION PACIFIC CORP 27.0000 UNITS ACQUIRED ON 07/25/08	- 2,083.20 2,083.20	1,997.15	0.00	- 86.05
08/16/10	54.000	URBAN OUTFITTERS INCORPORATED 54.0000 UNITS ACQUIRED ON 04/15/10	- 2,117.73 2,117.73	1,718.25	- 399.48	0.00
08/16/10	30.000	VISA INC-CLASS A SHRS 30.0000 UNITS ACQUIRED ON 02/09/10	- 2,518.80 2,518.80	2,201.96	- 316.84	0.00
01/28/10	652.000	XTO ENERGY INC 475.0000 UNITS ACQUIRED ON 05/16/08 177.0000 UNITS ACQUIRED ON 07/10/08	- 41,729.74 31,288.91 10,440.83	29,900.34	0.00	- 11,829.40
<b>Total This Period</b>			<b>- \$1,781,895.90</b>	<b>\$1,786,756.50</b>	<b>\$5,140.41</b>	<b>- \$279.81</b>

Gain/Loss information is un-audited and should not be used for tax preparation, estate and/or retirement planning purposes

**Generations Health Care Initiatives, Inc.**  
**990 PF, Part IX - A**

1.	<b>Health Care Access Office</b> - Increases access to health care for the uninsured and under-insured by enrolling them in existing health coverage and pharmaceutical assistance programs. The staff screens individuals for eligibility, assists in completing the applications, and provides advocacy throughout the enrollment process. Individuals are referred to community resources if other services are needed.	\$ 734,646
2.	<b>ShareCare</b> - A community-wide sliding payment program that allows those who are uninsured to pay a reduced rate for health care services based on their income. Local health care providers agree to accept the reduced rate after individuals are determined eligible by the Health Care Access Office. Participants receive a ShareCare card that entitles them reduced fees up to 100% from participating providers. The program operates in the Duluth MN/Superior WI area.	7,329
3.	<b>HealthShare</b> - A community-based health coverage program designed to provide access to health care to those working in small businesses who are uninsured. HealthShare utilizes a multi-share model of funding from employers, employees, community and public funding to provide coverage at an affordable rate for small businesses. The Minnesota Legislature authorized and provided funding for HealthShare as a demonstration project in four counties of northeastern Minnesota. On July 1, 2008, a newly formed corporation, HealthShare, Inc., assumed operation of the program, however Generations Health Care Initiatives continues to manage the program. The program officially began enrolling members in the Duluth MN area during October 2008.	292,157
4.	<b>SHIP</b> - Generations managed a State Health Improvement Grant for the Carlton-Cook-Lake-St. Louis Community Health Board. The purpose of the SHIP grant is to work on projects to improve the health of specific communities in a 7 county area, working in the schools to prevent obesity and smoking.	287,591
	<b>CHIPRA Grant</b> - Generations received a two year grant from the Health Research Services Administration to work in the Duluth area to reduce the number of uninsured children in the Duluth, MN area. A full time Generations social worker works in the community especially with the schools to access families with children who are uninsured and helps them enroll in available programs	75,025
6.	<b>Other</b> - Program development activities, including a program to improve healthcare access for children by working closely with the schools, a dental program for children and other activities	3,888
	Total	<u>\$ 1,400,636</u>



Generations Health Care Initiatives  
Property Ledger  
August 31 2010  
PBC

0210.01

	P Beginning Balance	Additions	Deletions	Transfers	Ending Balance	
Leasehold Improvements	\$ 5,826 00	\$ -	\$ -	\$ -	\$ 5,826 00	0200
Moveable Equipment	93,579 01	-	-	-	93,579 01	0200
Moveable Equipment-FADP	12,441 41	-	-	-	12,441 41	0200
Moveable Equipment-HCAP	33,515 67	-	-	-	33,515 67	0200
	<u>\$ 145,362.09</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 145,362 09</u>	
Acc Dep - Leasehold Improvements	\$ (1,079 10)	\$ (1,438 90)	\$ -	\$ -	\$ (2,518 00)	0200
Acc Dep- Moveable Equipment	(28,283 73)	(15,052 27)	-	-	(43,336 00)	0200
Acc Dep- FADP	(12,441 41)	-	-	-	(12,441 41)	0200
Acc Dep- HCAP	(33,515 67)	-	-	-	(33,515 67)	0200
	<u>\$ (75,319 91)</u>	<u>\$ (16,491 17)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>(91,811 08)</u>	
Net Book Value					<u>\$ 53,551 01</u>	
Acc Dep - Leasehold Improvements	104911	1,438.90				
Acc Dep- Moveable Equipment	104912	\$ 15,052.27				
Acc Dep- FADP	204997	-				
Acc Dep- HCAP	304299	-				
		<u>\$ 16,491 17</u>				

Note. For reporting purposes, M&P rolled forward this workpaper Fixed asset transaction cycle is not material to the financial statements

Note. M&P recalculated and footed entire workpaper w/o exception

Note: Per inquiry of client, there were no fixed asset additions or disposals in current year

P TTAW prior year's workpapers w/o/e

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print  File by the due date for filing your return. See instructions	Name of exempt organization	Employer identification number
	GENERATIONS HEALTH CARE INITIATIVES, INC	41-2000473
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	130 W. SUPERIOR STREET, NO. 700	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	DULUTH, MN 55802	

Enter the Return code for the return that this application is for (file a separate application for each return)

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

MR DANIEL SVENDSEN

- The books are in the care of ► 130 W. SUPERIOR STREET, SUITE 700 - DULUTH, MN 55802  
Telephone No. ► (218) 336-5702 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until APRIL 15, 2011, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☐ calendar year \_\_\_\_\_ or
- ☒ tax year beginning SEP 1, 2009, and ending AUG 31, 2010.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
- ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)