Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning SEP 1, 2009 **, and ending** AUG 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: POLK FAMILY CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address): 333 NORTH MICHIGAN AVE, SUITE — Room/suite: 510

City or town, state, and ZIP code: CHICAGO, IL 60601

A Employer identification number 36-3332896

B Telephone number 312-641-5765

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,955,368.

J Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	62,668.	62,668.		STATEMENT 1
	4 Dividends and interest from securities	54,652.	54,652.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-33,940.			
	b Gross sales price for all assets on line 6a 758,149.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	-4,148.	-4,148.		STATEMENT 3
	12 **Total.** Add lines 1 through 11	79,232.	113,172.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,500.	0.		2,500.
	c Other professional fees STMT 5	11,063.	0.		11,063.
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	3,145.	0.		3,145.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16,708.	0.		16,708.
	25 Contributions, gifts, grants paid	226,450.			226,450.
	26 **Total expenses and disbursements.** Add lines 24 and 25	243,158.	0.		243,158.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-163,926.			
	b **Net investment income** (if negative, enter -0-)		113,172.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	620.	-6,761.	-6,761.
	2 Savings and temporary cash investments	466,178.	288,754.	288,754.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	30,681.		
	b Investments - corporate stock STMT 7	1,701,958.	1,786,475.	1,563,828.
	c Investments - corporate bonds STMT 8	838,399.	788,380.	800,551.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	471,511.	488,573.	308,996.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	3,509,347.	3,345,421.	2,955,368.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	3,509,347.	3,345,421.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	3,509,347.	3,345,421.	
	31 **Total liabilities and net assets/fund balances**	3,509,347.	3,345,421.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,509,347.
2	Enter amount from Part I, line 27a	2	-163,926.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,345,421.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,345,421.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED		VARIOUS	VARIOUS
b	SEE ATTACHED		VARIOUS	VARIOUS
c	LUCENT TECHNOLOGIES LITIGATION		VARIOUS	VARIOUS
d	CAMPBELL STRATEGIC ALLOCATION FUND		VARIOUS	VARIOUS
e	CAMPBELL STRATEGIC ALLOCATION FUND		VARIOUS	VARIOUS

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	203,519.		201,304.	2,215.
b	526,300.		590,785.	-64,485.
c	30.			30.
d	14,094.			14,094.
e	14,206.			14,206.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				2,215.
b				-64,485.
c				30.
d				14,094.
e				14,206.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -33,940.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	250,947.	2,855,020.	.087897
2007	242,230.	3,765,494.	.064329
2006	258,446.	3,947,417.	.065472
2005	251,154.	3,529,437.	.071160
2004	249,700.	3,859,297.	.064701

2	**Total** of line 1, column (d)	2	.353559
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.070712
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,971,758.
5	Multiply line 4 by line 3	5	210,139.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,132.
7	Add lines 5 and 6	7	211,271.
8	Enter qualifying distributions from Part XII, line 4	8	243,158.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,132.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,132.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,132.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,173.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	3,173.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,041.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	2,041.	Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ IRIS KRIEG Telephone no.▶312-641-5765

Located at ▶333 NORTH MICHIGAN AVE. SUITE #510, CHICAGO, IL ZIP+4 ▶60601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | **5b** | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | **6b** | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | **7b** | |

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,387,476.
b	Average of monthly cash balances	1b	314,900.
c	Fair market value of all other assets	1c	314,637.
d	**Total** (add lines 1a, b, and c)	1d	3,017,013.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,017,013.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	45,255.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,971,758.
6	**Minimum investment return.** Enter 5% of line 5	6	148,588.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	148,588.
2a	Tax on investment income for 2009 from Part VI, line 5 2a 1,132.		
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	1,132.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	147,456.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	147,456.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	147,456.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	243,158.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	243,158.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,132.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	242,026.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				147,456.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 251,437.				
b From 2005 77,390.				
c From 2006 56,490.				
d From 2007 58,335.				
e From 2008 110,650.				
f **Total** of lines 3a through e	554,302.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 243,158.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				147,456.
e Remaining amount distributed out of corpus	95,702.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	650,004.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	251,437.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	398,567.			
10 Analysis of line 9:				
a Excess from 2005 77,390.				
b Excess from 2006 56,490.				
c Excess from 2007 58,335.				
d Excess from 2008 110,650.				
e Excess from 2009 95,702.				

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total			▶ 3a	226,450.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	62,668.	
4 Dividends and interest from securities			14	54,652.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	-4,148.	
8 Gain or (loss) from sales of assets other than inventory			18	-33,940.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		79,232.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 79,232.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Linda Cutler | 7/12/11 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature | Date 7/7/11 | Check if self-employed ☐ | Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code: DEMARCO, KINNAMAN, LEWIS & CO.
300 KNIGHTSBRIDGE PARKWAY, SUITE 350
LINCOLNSHIRE, IL 60069

EIN

Phone no. (847) 415-1313

Form **990-PF** (2009)

923622
02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CAMPBELL STRATEGIC ALLOCATION FUND	678.
WELLS FARGO ADVISORS	61,990.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	62,668.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO ADVISORS	54,652.	0.	54,652.
TOTAL TO FM 990-PF, PART I, LN 4	54,652.	0.	54,652.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAMPBELL STRATEGIC ALLOCATION FUND	-11,917.	-11,917.	
MISCELLANEOUS	7,769.	7,769.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-4,148.	-4,148.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,500.	0.		2,500.
TO FORM 990-PF, PG 1, LN 16B	2,500.	0.		2,500.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	11,063.	0.		11,063.
TO FORM 990-PF, PG 1, LN 16C	11,063.	0.		11,063.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL MEETING	2,555.	0.		2,555.
PRINTING	499.	0.		499.
BANK CHARGES	91.	0.		91.
TO FORM 990-PF, PG 1, LN 23	3,145.	0.		3,145.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS - SEE ATTACHED	1,786,475.	1,563,828.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,786,475.	1,563,828.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS - SEE ATTACHED	788,380.	800,551.
TOTAL TO FORM 990-PF, PART II, LINE 10C	788,380.	800,551.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ANNUITY	FMV	300,000.	147,617.
CAMPBELL STRATEGIC FUND	FMV	188,573.	161,379.
TOTAL TO FORM 990-PF, PART II, LINE 13		488,573.	308,996.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BRUCE R. BACHMANN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
EDWARD M. POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
LINDA E. CUTLER 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	TREASURER 0.00	0.	0.	0.
SANDRA P. GUTHMAN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
HOWARD J. POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
JEFFRY A. LEWIS 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	VICE PRESIDENT 0.00	0.	0.	0.
JEFFREY A . POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.

BARBARA P. MILSTEIN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	PRESIDENT 0.00	0.	0.	0.
DR. TRAVIS M. POLK LT, MC, USN 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
ELLEN P. MULTACK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	SECRETARY 0.00	0.	0.	0.
E. RICHARD POLK 333 NORTH MICHIGAN AVE, SUITE 510 CHICAGO, IL 60601	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Polk Family Charitable Fund A Corp 36-3332896
COST BASIS - FMV
8/31/2010

	#	Date	8/31/2009 Opening		Sales/redemption			Gain	amort	Int	8/31/2010	8/31/2010
	SHS	Acquired	Value	Purchases	#	date	$	Loss		purch	Cost Basis	FMV
Cash			619 81								(6,761 14)	(6,761 14)
Centennial Money Mkt			450,190 40								319,493 35	319,493 35
Less O/S			(34,013 78)								(30,739 40)	(30,739 40)
			416,176 62								281,992 81	281,992 81
CD Bank Hapoalim BM NV 5 5% 6/25/29		6/9/09	50,000 00		50,000	12/28/09	50,000 00	-			-	-
CD World Financial Network	100000	11/10/09		100,000 00	100,000	12/18/09	100,000 00	- /			-	-
			466,176 62	100,000 00	150,000		150,000 00	-			281,992 81	281,992 81
American Express Cr Cor 6 050% 9/15/1	30000	9/2/08	30,000 00								30,000 00	31,482 30
Bank of America 6 0% 12/15/32	25000	1/6/03	25,005 00								25,005 00	25,004 00
Bank of America 6 0% 9/15/27	13000	7/21/04	13,005 00								13,005 00	13,024 05
Bank of America 6 25% 9/15/37	21000	9/24/09		20,541 32						51 04	20,541 32	21,044 10
Barclays Bank Plc 5 0% 6/25/25	50000	6/30/10		50,005 00						76 39	50,005 00	49,660 80
Bear Stearns	20000	3/11/10		19,869 40						73 33	19,869 40	20,048 60
Black Hills Corp 6 5% 6/15/13	50000	6/27/03	51,442 50		50,000	4/8/2010	52,969 50	1,527 00			-	-
Caterpillar Finl Svc 3 40 5/15/11	50000	5/18/09	50,000 00								50,000 00	50,851 50
Caterpillar Finl Svc 3 95 6/15/11	50000	5/11/09	50,000 00								50,000 00	51,027 50
Citigroup Global Mkt 5 375% 10/15/20	30000	2/24/10		30,155 00						71 67	30,155 00	30,021 00
Countrywide Mtg Bckd 5 5% 7/25/33	10000	10/11/04	10,092 50				2,725 23				7,367 27	7,364 54
Dow Chemical Co 8 4% 6/15/19	30000	6/15/09	30,000 00								30,000 00	30,294 60
Equity One 6 25% 12/15/14	20000	12/23/09		20,000 80						69 44	20,000 80	21,528 20
Fedl Home Ln Mtg 4 0% 4/1/11	25000	9/13/04	9,655 82				4,027.09				5,628 73	5,444 01
Fedl Home Ln Mtg 5 50% 9/15/22	45000	9/23/02	45,000 00		45,000	9/28/2009	45,000 00	-			-	-
Fedl Home Loan Mtg 5 0 % 7/15/33	50000	7/2/03	50,005 00								50,005 00	52,838 00
Fedl Natl Mtg Assn 4 0% 3/1/12	29427	7/13/05	15,004 00				4,818.51				10,225 49	10,666 09
Fedl Natl Mtg Assn 5 5% 3/25/33	30000	4/30/03	30,830 00								30,830 00	32,931 30
Fedl Natl Mtg Assn 6 0% 11/17/28	30000	8/17/05	30,005 00		30,000	6/24/2010	30,000 00	(5 00)			-	-
Fedl Natl Mtg Assn 6 0% 4/4/31	10000	12/13/07	10,005 50		10,000	6/28/2010	10,000 00	(5 50)			-	-
Fedl Natl Mtg Assn 6 0% 8/28/26	50000	7/23/04	49,130 00		50,000	5/10/2010	50,000 00	870 00			-	-
Fedl Natl Mtg Assn 6 010%1/26/29	20000	9/13/05	20,005 00		20000	6/14/2010	20,000 00	(5 00)			-	-
Fedl Natl Mtg Assn 6 010%1/26/29	3000	12/13/07	3,005 50		3,000	6/14/2010	3,000 00	(5 50)			-	-
Fedl Natl Mtg Assn 6 25% 10/3/36	50000	2/25/08	50,005 50		50,000	6/18/2010	50,000 00	(5 50)			-	-
Fedl Natl Mtg Assn 6 25% 9/12/36	62000	9/25/07	61,618 00		62,000	6/18/2010	62,000 00	382 00			-	-
Ford Motor Co 6 5% 8/1/18	9000	5/9/03	8,667 85						22 93		8,667 85	8,988 39
Ford Motor Credit Corp 6 52% 3/10/13	9000	8/8/05	8,401 68						237 56		8,401 68	8,999 64
Ford Motor Credit Corp 7 35% 11/7/11	10000	8/20/02	9,947 73		10,000	5/7/2010	10,000 00	52 27			-	-
GE Capital 6 75% 5/15/18	50000	5/11/09	50,000 00		50,000	8/24/2010	57,266 50	7,266 50			-	-
General Electric 6 0% 4/15/38	20000	9/24/09		19,997 00						46 67	19,997 00	20,263 60
Genl Electric Cap Corp 6 2% 8/15/27	5000	3/12/10		5,005 00						1 72	5,005 00	5,011 75
Genl Electric Cap Corp 6 125% 8/15/27	20000	8/27/07	20,000 00								20,000 00	20,167 00
Genl Motors Accept Corp 7 0% 7/15/07	44000	8/9/05	34,784 52						428 83		39,790 56	40,631 80
Govt Natl Mtg Assn 5 5% 9/20/29	40000	3/19/03	41,305 00				16,763.46				23,920 49	22,977 10
Household Finance Corp	30000	10/26/09		30,005 00	30,000	7/15/2010	30,000 00	(5 00)		73 50	-	-
Intl Bk for Recon & Dev 2 75% 7/29/20	50000	7/22/10		50,000 00							50,000 00	50,055 00
Intl Bk for Recon & Dev 3 5% 7/2/25	25000	6/25/10		25,000 00							25,000 00	25,260 00
Laclede Gas Co 6 35% 10/15/38	13000	4/21/09	12,999 80								12,999 80	13,365 69
LaSalle Funding 6 25% 7/15/26	17000	3/30/10		17,005 00						59 03	17,005 00	17,028 90
New York Telephone 7 0% 12/1/33	17000	4/17/09	15,134 06		17,000	4/8/2010	17,014 21	1,880 15			-	-
Morgan Stanley 6 125% 11/12/24	15000	6/23/10		15,005 00						117 40	15,005 00	15,009 15
Morgan Stanley Step up 5 5% 5/14/30	40000	5/10/10		40,000 00							40,000 00	39,580 68
Morgan Stanley Step up 5 0% 4/28/25	50000	4/26/10		50,000 00							50,000 00	50,033 50
US West Comm 6 875% 9/15/33	10000	4/30/10		9,950 00						95 49	9,950 00	9,948 10
			835,054 96	402,538 52	427,000 00		465,584 50	11,946 42	689 32	735 68	788,380 39	800,550 89
New Jersey Economic Dev 5 8% 4/1/25	30000	4/9/03	30,680 60		30,000	6/4/2010	30,734 50	53 90			-	-
			30,680 60	-	30,000 00		30,734 50	53 90	-	-	-	-
Alexandria Real Estate Eq	1000	6/18/04	25,000 00								25,000 00	25,640 00
American Financial Gr 7 125% 2/3/34	1000	1/28/04	25,000 00								25,000 00	24,770 00
Entertainment Pptys	1000	1/11/05	25,000 00								25,000 00	24,440 00
Kilroy Realty Cor	1000	11/4/04	25,000 00								25,000 00	24,790 00
LaSalle Hotel Properties Pfd	1000	8/19/05	25,000 00								25,000 00	23,680 00
Merrill Lynch & Co/BANK OF AMERICA	1000	4/22/08	25,000 00								25,000 00	25,690 00
Nat'l City Capital 8% 8/30/12 Call	800	8/24/07	20,000 00								20,000 00	21,096 00
Abbott Laboratories	500	4/8/10		26,510 59							26,510 59	24,670 00
American Express Co	500	11/17/03	19,398 03								19,398 03	19,935 00
American International Groups	300	10/19/07	19,357 66		300	2/22/2010	671 76	(18,685 90)			-	-
American International Groups	700	5/12/08	26,600 00		700	2/22/2010	671 76	(25,928 24)			-	-
Anadarako Petroleum Corp	500	12/27/06	22,138 48								22,138 48	22,995 00
Anadarako Petroleum Corp	250	3/12/07	10,287 08								10,287 08	11,497 50
AT&T	500	12/26/03	12,834 16								12,834 16	13 515 00
AT&T	1000	2/20/08	35,115 26								35,115 26	27,030 00
BP PLC	250	11/8/00	12,471 11								12,471 11	8,707 50
BP PLC	250	11/7/02	9,585 36								9 585 36	8,707 50
Bristol Myers Squibb Co	1000	12/12/01	51,899 80								51,899 80	26,080 00
Caterpillar, Inc	500	1/28/10		26,233 12	500	1/29/2010	26,378 89	145 77			-	-

Polk Family Charitable Fund A Corp 36-3332896
COST BASIS - FMV
8/31/2010

	#	Date	3/31/2009 Opening		Sales/redemption			Gain	amort	Int	8/31/2010	8/31/2010
	SHS	Acquired	Value	Purchases	#	date	$	Loss		purch	Cost Basis	FMV
CBS Corp Class B	250	7/29/03	8,910 46		250	10/13/2009	2,987 17	(5,923 29)			-	-
CBS Corp Class B	250	12/3/03	8,043 66		250	10/13/2009	2,987 17	(5,056 49)			-	-
Centurylink Inc	1000	6/4/10		34,380 97							34,380 97	36,160 00
Chevron Corp	600	8/6/04	29,009 00								29,009 00	44,448 00
Citigroup Inc	1000	11/5/98	14,762 64								14,762 64	3,709 00
Costco	500	12/11/09		29,931 72	500	4/8/2010	30,125 71	193 99			-	-
Evergreen Multi-Sector	1000	6/24/03	20,000 00								-	-
Exxon Mobil Corp	300	2/4/08	25,997 50		0 8799	6/29/2010	51 00	(8 35)			25,997 50	17,733 00
Exxon Mobil Corp	300	7/2/08	27,031 00								27,031 00	17,733 00
Exxon Mobil Corp	200	7/31/08	16,514 50								16,514 50	11,822 00
Exxon Mobil Corp	425	6/28/10	29,024 46								28,964 50	25,121 75
Fifth Third Bancorp	500	3/11/05	22,438 77								22,438 77	5,520 00
Fifth Third Bancorp	500	5/3/05	22,267 41								22,267 41	5,520 00
First Trust Specialty Fin & Fin Opty	1500	5/25/07	30,000 00								30,000 00	9,747 00
First Trust Specialty Fin & Fin Opty	300	7/30/07	4,859 99								4,859 99	1,949 40
First Trust Specialty Fin & Fin Opty	300	7/30/07	4,927 10								4,927 10	1,949 40
First Trust Specialty Fin & Fin Opty	200	7/30/07	3,235 32								3,235 32	1,299 60
First Trust Specialty Fin & Fin Opty	200	7/30/07	3,290 84								3,290 84	1,299 60
FLP Group Inc	400	10/13/09		21,468 79							-	-
Frontier Communications Corp	1000	8/31/10		7,934 78							7,934 78	7,730 00
General Electric Company	4800	11/5/98	52,144 00								52,144 00	69,504 00
General Mills	650	8/11/10		22,386 55							22,386 55	23,504 00
Harris Corp	350	1/27/09	15,409 49								15,409 49	14,724 50
Hugoton Royalty Trust	59	5/12/06	1,669 99		59	5/28/2010	1,092 06	(577 93)			-	-
Hugoton Royalty Trust	241	5/30/06	6,856 39		241	5/28/2010	4,460 79	(2,395 60)			-	-
Hugoton Royalty Trust	200	1/9/07	4,866 97		200	5/28/2010	3,701 90	(1,165 07)			-	-
IBM	50	9/6/09	4,074 22								4,074 22	6,156 50
IBM	50	1/27/09	4,633 49								4,633 49	6,156 50
IBM	100	1/25/10		12,730 05							12,730 05	12,313 00
India Fund	167	1/10/07	7,150 19								7,150 19	5,477 60
India Fund	500	2/27/07	15,337 97								15,337 97	13,120 00
India Fund	100	2/27/07	3,834 13								3,834 13	3,280 00
India Fund	333	8/21/09	8,797 86								8,797 86	10,922 40
Intel Corp	2000	11/5/09	11,955 00								11,955 00	35,330 00
Iowa Telecommunications Svc	1000	6/29/05	19,049 99		1000		7,900 01	-			-	-
Ishares Dow Jones Select Div	1000	4/28/04	54,675 46								54,675 46	44,110 00
Johnson & Johnson	750	10/29/03	37,560 14								37,560 14	42,765 00
Kellogg Company	300	10/13/09		15,132 11							15,132 11	14,904 00
Kellogg Company	200	8/24/10		10,121 10							10,121 10	9,936 00
Kimberly-Clark Corp	300	1/23/09	15,775 01								15,775 01	19,320 00
Kraft Foods	200	7/26/07	6,872 39								6,872 39	5,982 00
Lilly Eli & Co	1000	10/7/04	60,263 28								60,263 28	33,590 00
Lilly Eli & Co	500	2/28/06	28,315 36								28,315 36	16,795 00
McDonalds Corp	350	1/28/09	20,704 06								20,704 06	25,571 00
McDonalds Corp	100	1/29/09	5,931 17								5,931 17	7,306 00
McDonalds Corp	50	1/29/09	2,962 84								2,962 84	3,653 00
McDonalds Corp	500	5/13/09	27,134 27								27,134 27	36,530 00
Microsoft Corp	500	3/24/04	12,399 04								12,399 04	11,732 50
Nextera Energy Inc	400	6/3/09	21,468 79								21,468 79	21,492 00
Nokia Corp	500	8/16/00	20,266 20		500	9/1/2009	6,552 09	(13,714 11)			-	-
Nokia Corp	500	9/29/03	8,017 52		500	9/1/2009	6,552 09	(1,465 43)			-	-
Nokia Corp	500	7/15/04	6,241 63		500	9/1/2009	6,552 09	310 46			-	-
Northeast Utilities	1000	5/13/04	18,315 01								18,315 01	28,970 00
Nuveen Multi Strategy	1000	6/25/03	15,000 00								15,000 00	8,500 00
Pfizer Inc	1000 5	1/20/99	24,375 80								24,375 80	15,917 96
Pfizer Inc	2062 5	6/28/99	48,137 51								48,137 51	32,814 37
Powershares Exch Trd Trust Intl	1000	9/15/05	7,364 84								7,364 84	4,280 00
Powershares ExchTrd Wilder	500	4/1/05	15,225 00								15,225 00	13,550 00
Powershares Financial Prf	2400	6/30/09	35,130 25								35,130 25	42,840 00
Procter & Gamble	500	11/16/04	27,619 83								27,619 83	29,835 00
Procter & Gamble	250	11/29/04	13,727 50								13,727 50	14,917 50
Procter & Gamble	250	1/28/05	13,579 43								13,579 43	14,917 50
Realty Income Corp	500	3/24/06	12,195 00								12,195 00	16,295 00
Royal Dutch Shell PLC	500	6/7/10		26,306 51							26,306 51	26,525 00
Royce Focus Trust	1500	7/13/05	13,743 13								13,743 13	8,580 00
Scana Corp	500	3/9/05	19,264 79								19,264 79	19,515 00
Sctor Spdr Tr shs Ben Int Materials	500	2/3/04	12,878 17								12,878 17	15,520 00
Sprint Nextel Corp	500	9/8/00	13,747 57								13,747 57	2,030 00
Sprint Nextel Corp	500	9/21/00	11,653 90								11,653 90	2,030 00
Sprint Nextel Corp	250	10/31/01	10,313 95								10,313 95	1,015 00
Sprint Nextel Corp	500	1/15/02	16,124 48								16,124 48	2,030 00
Sprint Nextel Corp	250	2/5/02	4,931 20								4 931 20	1,015 00
Sysco Corp	500	8/18/04	16 117 78								16,117 78	13,745 00
Sysco Corp	400	11/15/05	12,667 61								12,667 61	10 996 00
Sysco Corp	100	11/15/05	3 170 89								3,170 89	2,749 00
Texas Instruments Inc	500	3/22/00	33,637 87								33,637 87	11,510 00

Polk Family Charitable Fund A Corp 36-3332896
COST BASIS - FMV
8/31/2010

	# SHS	Date Acquired	8/31/2009 Opening Value	Purchases	Sales/redemption #	Sales/redemption date	Sales/redemption $	Gain Loss	amort	Int purch	8/31/2010 Cost Basis	8/31/2010 FMV
Texas Instruments Inc	500	9/12/00	29,113 40								29,113 40	11 510 00
U S Bancorp	500	7/15/03	12,531 31								12,531 31	10,400 00
U S Bancorp	300	8/11/03	7 159 15								7,159 15	6,240 00
United Technologies Corp	500	11/7/07	38,016 01								38,016 01	32,605 00
United Technologies Corp	200	12/11/07	15,495 50								15,495 50	13,042 00
United Technologies Corp	300	12/14/07	23,333 50								23,333 50	19,563 00
V F Corp	300	1/27/09	16,754 76								16,754 76	21,171 00
V F Corp	200	1/30/09	11 360 65								11,360 65	14,114 00
Wal-Mart	500	9/22/04	26,374 97								26,374 97	25,070 00
Wal-Mart	250	7/16/10		12,645 75							12,645 75	12,535 00
Wells Fargo Advantage	1000	6/24/03	-								20,000 00	15,300 00
Windstream Corp	804	6/2/10	11,149 99								11,149 99	9,254 04
Windstream Corp	196	6/4/10		2,202 58							2,202 58	2,255 96
Windstream Corp	1000	6/23/10		11,486 56							11,486 56	11,510 00
XTO Energy Inc	75	5/8/06	2,603 37								-	-
XTO Energy Inc	125	7/17/08	7,158 33								-	-
XTO Energy Inc	200	7/23/08	9,600 00								-	-
XTO Energy Inc	200	7/31/08	9,662 76								-	-
			1,763,601 65	259,471 18			100,684 49	(74,270 19)			1,786,474 31	1,563,827 58
Campbell Strategic Allocation Fund	49378	10/18/05	188,055 00									113,442 99
Campbell Strategic Allocation Fund K-1	20865	10/4/06									188,573 06	47,936 08
											188,573 06	161,379 07
AIG Ovation Annuity			300,000 00								300,000 00	147,616 69
			488,055 00								488,573 06	308,995 76
TOTAL			3,583,568 83	762,009 70			747,003 49	(62,269 87)	689 32	735 68	3,345,420 57	2,955,367 04

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

IRIS KRIEG
333 NORTH MICHIGAN AVE., SUITE 510
CHICAGO, IL 60601

TELEPHONE NUMBER

312-641-5765

FORM AND CONTENT OF APPLICATIONS

WRITTEN APPLICATIONS DESCRIBING CHARITABLE, SCIENTIFIC AND/OR RELIGIOUS PURPOSE.

ANY SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN JEWISH COMMITTEE 55 EAST MONROE SUITE #2930 CHICAGO, IL 60603	NONE GRANT AWARD	CHARITABLE	3,000.
ANSHE EMET SYNAGOGUE 3751 NORTH BROADWAY CHICAGO, IL 60613	NONE GRANT AWARD	CHARITABLE	5,000.
ART ALLIANCE FOR CONTEMPORARY GLASS 11700 PRESTON ROAD #660-327 DALLAS, TX 752302718	NONE GRANT AWARD	CHARITABLE	2,300.
ASSOCIATION OF ISRAELI DECORATIVE ARTS 110 EAST 59TH STREET, 26TH FLOOR NEW YORK, NY 10022	NONE GRANT AWARD	CHARITABLE	1,000.
BOULDER COMMUNITY HOSPITAL FOUNDATION 1155 ALPINE BOULDER, CO 80304	NONE GRANT AWARD	CHARITABLE	2,100.
BREAST CANCER NETWORK OF STRENGTH 135 SOUTH LASALLE STREET #2000 CHICAGO, IL 60603	NONE GRANT AWARD	CHARITABLE	1,000.
CANADIAN OPERA CO INC 12 FOUNTAIN PLAZA, SUITE 800 BUFFALO, NY 14202	NONE GRANT AWARD	CHARITABLE	4,000.
CENTER FOR RESOURCE CONSERVATION 2639 SPRUCE STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.

CHICAGO POLICE MEMORIAL FOUNDATION 1407 W. WASHINGTON BLVD CHICAGO, IL 60607	NONE GRANT AWARD	CHARITABLE	1,000.
CHICAGO YOUTH CENTERS 218 S. WABASH, SUITE 600 CHICAGO, IL 60604	NONE GRANT AWARD	CHARITABLE	2,000.
CHURCH OF CHRIST C/O LANDON WEEKS 3404 CONSOLIDATION BELLINGHAM, WA 98225	NONE GRANT AWARD	CHARITABLE	6,050.
COLORADO CHAUTAUQUA ASSOCIATION 900 BASELINE ROAD BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	2,400.
COLORADO YOUTH PROGRAM 3970 BROADWAY, SUITE B2 BOULDER, CO 80304	NONE GRANT AWARD	CHARITABLE	500.
COMMUNITY FOUNDATION OF BOULDER COUNTY 1123 SPRUCE STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,500.
FAMILY SERVICES OF SOUTH LAKE COUNTY 777 CENTRAL AVENUE HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	500.
FRIENDS OF ROBERT EMMET SCHOOL 55 W. MONROE SUITE #3590 CHICAGO, IL 60603	NONE GRANT AWARD	CHARITABLE	1,000.
GAN SHALOM EARLY CHILDHOOD ED CENTER 3840 N. LAKE SHORE DRIVE CHICAGO, IL 60657	NONE GRANT AWARD	CHARITABLE	1,000.
GROWING GARDENS OF BOULDER COUNTY 3198 N BROADWAY BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	500.

HOSPICE OF BOULDER & BROOMFIELD COUNTIES 2594 TRAILRIDGE DRIVE EAST LAFAYETTE, CO 80026	NONE GRANT AWARD	CHARITABLE	1,000.
IMAGINE! FOUNDATION 1400 DIXON AVENUE LAFAYETTE, CO 80026	NONE GRANT AWARD	CHARITABLE	1,500.
JEWISH CHILD & FAMILY SERVICES 216 W. JACKSON BOULEVARD SUITE 800 CHICAGO, IL 60606	NONE GRANT AWARD	CHARITABLE	1,000.
JEWISH COUNCIL FOR YOUTH SERVICES 100 N. LASALLE STREET SUITE 400 CHICAGO, IL 60602	NONE GRANT AWARD	CHARITABLE	1,000.
NA'AMAT USA 8707 N. SKOKIE BLVD, SUITE 222 SKOKIE, IL 60077	NONE GRANT AWARD	CHARITABLE	1,000.
NAPLES PHILHARMONIC CENTER FOR THE ARTS 5833 PELICAN BAY BOULEVARD NAPLES, FL 34108	NONE GRANT AWARD	CHARITABLE	5,000.
NATIONAL LAW ENFORCEMENT OFFICERS MEMORIAL 400 7TH STREET NORTHWEST WASHINGTON, DC 20004	NONE GRANT AWARD	CHARITABLE	1,000.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD NEWPORT, RI 028411213	NONE GRANT AWARD	CHARITABLE	15,000.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD NEWPORT, RI 028411213	NONE GRANT AWARD	CHARITABLE	15,000.
NAVAL WAR COLLEGE FOUNDATION 686 CUSHING ROAD NEWPORT, RI 028411213	NONE GRANT AWARD	CHARITABLE	1,500.

NORTH SUBURBAN SYNAGOGUE BETH EL 1175 SHERIDAN ROAD HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	2,500.
ORT AMERICA 3701 COMMERCIAL AVENUE #13 NORTHBROOK, IL 600621830	NONE GRANT AWARD	CHARITABLE	6,500.
ORT AMERICA 3701 COMMERCIAL AVENUE #13 NORTHBROOK, IL 600621830	NONE GRANT AWARD	CHARITABLE	3,000.
PHOENIX LAW ENFORCEMENT ASSOCIATION 1102 WEST ADAMS STREET PHOENIX, AZ 85007	NONE GRANT AWARD	CHARITABLE	1,000.
PORTAL WAY CHURCH OF CHRIST 6300 PORTALWAY P.O. BOX 99 FERNDALE, WA 98248	NONE GRANT AWARD	CHARITABLE	950.
RAVINIA FESTIVAL 418 SHERIDAN ROAD HIGHLAND PARK, IL 600355031	NONE GRANT AWARD	CHARITABLE	5,500.
RORY DAVID DEUTSCH FOUNDATION 1735 MCCRAREN ROAD HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	1,000.
ROYAL ONTARIO MUSEUM 100 QUEEN'S PARK CIRCLE TORONTO, CANADA ONM5S2C6	NONE GRANT AWARD	CHARITABLE	5,000.
SCHLERODERMA FOUNDATION OF GREATER CHICAGO 203 N. WABASH ST #2219 CHICAGO, IL 60601	NONE GRANT AWARD	CHARITABLE	2,000.
SHAW FESTIVAL FOUNDATION 12 FOUNTAIN PLAZA, SUITE 800 BUFFALO, NY 14202	NONE GRANT AWARD	CHARITABLE	3,000.

STRATFORD FESTIVAL 55 QUEEN STREET, PO BOX 520 STRATFORD, CANADA ONN5A6V2	NONE GRANT AWARD	CHARITABLE	3,000.
SUFFOLK UNIVERSITY 8 ASHBURTON PLACE BOSTON, MA 02108	NONE GRANT AWARD	CHARITABLE	6,625.
THE ARK 6450 NORTH CALIFORNIA AVENUE CHICAGO, IL 606455257	NONE GRANT AWARD	CHARITABLE	1,825.
THE ART CENTER 1957 SHERIDAN ROAD HIGHLAND PARK, IL 60035	NONE GRANT AWARD	CHARITABLE	1,000.
THE DAIRY CENTER FOR THE ARTS 2590 WALNUT STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,500.
THISTLE COMMUNITY HOUSING PO BOX 19122 BOULDER, CO 80305	NONE GRANT AWARD	CHARITABLE	500.
UNITED WAY OF GREATER TORONTO 26 WELLINGTON STREET EAST, 2ND FLOOR TORONTO, CANADA ONM5E1W9	NONE GRANT AWARD	CHARITABLE	2,500.
YWCA OF BOULDER COUNTY 2222 14TH STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.
ANIXTER CENTER 2001 N. CLYBOURN CHICAGO, IL 60614	NONE GRANT AWARD	CHARITABLE	5,000.
AURORA SINAI MEDICAL CENTER, INC. JUDY KERNS PENCE CANCER FUND PO BOX 342 MILWAUKEE, WI 53201	NONE GRANT AWARD	CHARITABLE	200.

BIRTHRIGHT ISRAEL FOUNDATION, USA, INC. 33 EAST 33RD STREET, 7TH FLOOR NEW YORK, NY 10016	NONE GRANT AWARD	CHARITABLE	500.
BOULDER COUNTY ARTS ALLIANCE, INC. 2590 WALNUT STREET, SUITE #9 BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.
BOULDER HISTORY MUSEUM 1206 EUCLID AVENUE BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.
BROADARTS THEATRE PO BOX 13370 PORTLAND, OR 97213	NONE GRANT AWARD	CHARITABLE	500.
CASCADIA BEHAVIOR HEALTHCARE, INC PO BOX 8459 PORTLAND, OR 97207	NONE GRANT AWARD	CHARITABLE	1,250.
CENTRAL ARIZONA BLUE STAR MOMS 3306 S. MCALLISTER TEMPE, AZ 85282	NONE GRANT AWARD	CHARITABLE	500.
CHICAGO HEARING SOCIETY 2001 N. CLYBOURN CHICAGO, IL 60614	NONE GRANT AWARD	CHARITABLE	250.
COLORADO FILM SOCIETY 1906 13TH STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,000.
ECUMENICAL MINISTRIES OF OREGON 2941 NE AINSWORTH PORTLAND, OR 97211	NONE GRANT AWARD	CHARITABLE	500.
FILM ACTION OREGON 4122 NE SANDY BLVD PORTLAND, OR 97212	NONE GRANT AWARD	CHARITABLE	500.

FRACTURED ATLAS PO BOX 8443 PORTLAND, OR 97207	NONE GRANT AWARD	CHARITABLE	750.
FRIENDS OF CLACKAMAS COUNTY LIBRARY 16201 SE MCLAUGHLIN BLVD OAK GROVE, OR 97267	NONE GRANT AWARD	CHARITABLE	750.
FRIENDS OF THE MULTNOMAH COUNTY LIBRARY 919 SW RAYLOR, SUITE 220 PORTLAND, OR 97205	NONE GRANT AWARD	CHARITABLE	750.
HDSA CELEBRATION OF HOPE 7245 S. 76TH PMB 239 FRANKLIN, WI 53132	NONE GRANT AWARD	CHARITABLE	250.
HISTORIC BOULDER, INC. 1123 SPRUCE STREET BOULDER, CO 80302	NONE GRANT AWARD	CHARITABLE	1,500.
ISRAEL SPORTS CENTER FOR THE DISABLED 901 S. PLYMOUTH CT #805 CHICAGO, IL 60605	NONE GRANT AWARD	CHARITABLE	750.
JEWISH NATIONAL FUND 6 N. MICHIGAN AVE., SUITE 703 CHICAGO, IL 60602	NONE GRANT AWARD	CHARITABLE	1,000.
JUVENILE DIABETES RESEARCH FDTN. INTL 120 S. LASALLE STREET CHICAGO, IL 60603	NONE GRANT AWARD	CHARITABLE	1,000.
LATTOF YMCA 300 E. NORTHWEST HIGHWAY DES PLAINES , IL 60016	NONE GRANT AWARD	CHARITABLE	1,000.
LITERARY ARTS 224 NW 13TH AVE, SUITE 306 PORTLAND, OR 97209	NONE GRANT AWARD	CHARITABLE	500.

LOCAL INITIATIVE SUPORT CORP 501 SEVENTH AVENUE NEW YORK, NY 10018	NONE GRANT AWARD	CHARITABLE	50,000.
MACLAREN YOUTH CORRECTIONAL FACILITY 2630 N. PACIFIC HIGHWAY WOODBURN, OR 97071	NONE GRANT AWARD	CHARITABLE	750.
MUSEUM OF ARTS AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE GRANT AWARD	CHARITABLE	2,000.
NATIONAL MULTIPLE SCLEROSIS SOCIETY 733 THIRD AVENUE, 3RD FLOOR NEW YORK, NY 10017	NONE GRANT AWARD	CHARITABLE	250.
PORTLAND STATE UNIVERSITY DEPT. OF MATHEMATICAL SCIENCE PO BOX 751 PORTLAND, OR 97207	NONE GRANT AWARD	CHARITABLE	750.
PRIDE FOUNDATION 1122 E. PIKE ST. PMB 1001 SEATTLE, WA 98122	NONE GRANT AWARD	CHARITABLE	500.
RUSH PRESBYTERIAN ST. LUKES MEDICAL CENTER 1700 W. VAN BUREN STREET., SUITE 250 CHICAGO, IL 60612	NONE GRANT AWARD	CHARITABLE	17,500.
SARASOTA MANATEE JEWISH FEDERATION KLINGENSTEIN JEWISH CENTER 580 MCINTOSH ROAD SARASOTA, FL	NONE GRANT AWARD	CHARITABLE	2,000.
SCRAP 2915 NE MLK BLVD PORTLAND, OR 97212	NONE GRANT AWARD	CHARITABLE	750.
SHALVA 1610 W. HIGHLAND, #9 CHICAGO, IL 60660	NONE GRANT AWARD	CHARITABLE	300.

SUBUD PORTLAND 3185 NE REGENTS DRIVE PORTLAND, OR 97212	NONE GRANT AWARD	CHARITABLE	750.
THE METROPOLITAN OPERA 9102 POTTAWATTAMI DRIVE SKOKIE, IL 60076	NONE GRANT AWARD	CHARITABLE	1,000.
WEST LINN PUBLIC LIBRARY 1595 BURNS STREET WEST LINN, OR 97068	NONE GRANT AWARD	CHARITABLE	750.
WFMT 5400 N. ST. LOUIS AVE CHICAGO, IL 60625	NONE GRANT AWARD	CHARITABLE	1,200.
WISCONSIN ALUMNI ASSOCIATION 650 N. LAKE STREET MADISON, WI 53706	NONE GRANT AWARD	CHARITABLE	250.
WRITE AROUND PORTLAND 917 SW OAK ST., SUITE 406 PORTLAND, OR 97205	NONE GRANT AWARD	CHARITABLE	500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			226,450.

Polk Family Charitable Fund A Corp 36-3332896
Gain-Loss
8/31/2010

	#	Date	Cost	Sales/redemption			Gain
	SHS	Acquired	Basis	#	date	$	Loss
Short Term							
Caterpillar Inc	500	1/28/10	26,233.12	500	1/29/10	26,378.89	145.77
Costco	500	12/11/09	29,931.72	500	4/8/10	30,125.71	193.99
New York Telephone 7 0%	17,000	4/17/09	15,134.06	17,000	4/8/10	17,014.21	1,880.15
World Finl Ntwk Jumbo CD	100,000	11/10/2009	100,000.00	100,000	12/18/09	100,000.00	0.00
Household Finance Corp	30,000	10/26/2009	30,005.00	30,000	7/15/2010	30,000.00	(5.00)
SHORT TERM TOTAL			201,303.90			203,518.81	2,214.91
Long Term							
American International Groups	50	5/12/08	45,957.66	50	2/22/10	1,343 52	(44,614.14)
Bank Hapoalim BM NV	50,000	6/9/2009	50,000.00	50,000	12/28/09	50,000.00	0.00
Black Hills Corp 6.5% 6/15/13	50,000	6/27/03	51,442.50	50,000	4/8/10	52,969.50	1,527.00
CBS Corp Class B	500	12/3/03	16,954.12	500	10/13/09	5,974.34	(10,979.78)
Fedl Home Ln Mtg 5.50% 9/15/22	450,000	9/23/02	45,000.00	450,000	9/28/09	45,000.00	0.00
Fedl Home Ln Mtg 6.010% 1/26/29	23,000	12/13/07	23,010.50	23,000	6/14/10	23,000.00	(10.50)
Fedl Natl Mtg Assn 6.0% 11/17/28	30,000	8/17/05	30,005.00	30,000	6/24/10	30,000 00	(5.00)
Fedl Natl Mtg Assn 6.25% 10/3/36	50,000	2/25/08	50,005.50	50,000	6/18/10	50,000.00	(5.50)
Fedl Natl Mtg Assn 6.25% 9/12/36	62,000	9/25/07	61,618.00	62,000	6/18/10	62,000.00	382.00
Fedl Home Ln Mtg 6.00% 4/4/31	10,000	12/13/07	10,005.50	10,000	6/28/10	10,000.00	(5.50)
Ford Motor Credit Corp 7.35%	10,000	8/20/02	9,947.73	10,000	5/7/10	10,000.00	52.27
GE Capital 6.75% 5/15/18	50,000	5/11/09	50,000.00	50,000	8/24/10	57,266.50	7,266.50
New Jersey Economic Dev	30,000	4/9/03	30,680.60	30,000	6/4/10	30,734.50	53.90
Nokia	1,500	7/15/04	34,525.35	1,500	9/1/09	19,656.27	(14,869.08)
Fedl Natl Mtg Assn 6.0% 8/28/26	50,000	7/23/04	49,130.00	50,000	5/10/10	50,000.00	870.00
Hugoton Royalty Trust	500	Various	13,393.35	500	5/28/10	9,254.76	(4,138.59)
Iowa Telecommunications	1,000	6/29/05	19,049.99	1,000	6/2/09	19,049.99	0.00
Exxon Mobil	0.8799	7/31/08	59.35	0.8799	6/29/10	51.00	(8.35)
LONG TERM TOTAL			590,785.15			526,300.38	(64,484.77)
TOTAL SHORT & LONG TERM			792,089.05			729,819.19	(62,269.86)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . ▶ ☑

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of exempt organization	Employer identification number
	POLK FAMILY CHARITABLE TRUST	36-3332896
File by the extended due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions	
	333 NORTH MICHIGAN AVE, SUITE NO. 510	
	City, town or post office, state, and ZIP code For a foreign address, see instructions.	
	CHICAGO, IL 60601	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of ▶ IRIS KRIEG 333 N MICHIGAN AVE STE #510, CHICAGO, IL 60601

Telephone No. ▶ 312-641-5765 FAX No. ▶ 312-641-5736

• If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until JULY 15 , 20 11 .

5 For calendar year ____ , or other tax year beginning SEPTEMBER 1 , 20 09 , and ending AUGUST 31 , 20 10 .

6 If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension Information required to complete the tax return has not been received from unrelated third parties over which the taxpayer has no control. Additional time is respectfully requested.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 3173
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 3173
c	**Balance due.** Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 4/18/11

Form **8868**
(Rev January 2011)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3 month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3 month extension of time You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print		
	Name of exempt organization POLK FAMILY CHARITABLE TRUST	Employer identification number 36-3332896
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O. box, see instructions. 333 NORTH MICHIGAN AVE, SUITE, NO. 510	
	City, town or post office, state, and ZIP code For a foreign address, see instructions CHICAGO, IL 60601	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ IRIS KRIEG
333 NORTH MICHIGAN AVE. SUITE #510 - CHICAGO, IL 60601
Telephone No ▶ 312-641-5765 FAX No ▶ 312-641-5736
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until APRIL 18, 2011 , to file the exempt organization return for the organization named above The extension is for the organization's return for:
▶ [ ] calendar year ______ or
▶ [X] tax year beginning SEP 1, 2009 , and ending AUG 31, 2010

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$ 3,173.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 3,173.
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev 1 2011)

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