BF822718

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 09/01/09 **, and ending** 08/31/10

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90

Number and street (or P O box number if mail is not delivered to street address)
2 PENN CENTER PLAZA
Room/suite 803

City or town, state, and ZIP code
PHILADELPHIA PA 19102-1723

A Employer identification number
23-7642807

B Telephone number (see page 10 of the instructions)
215-564-1300

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,028,304

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	210	210		
4	Dividends and interest from securities	139,408	131,282		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-18,211			
b	Gross sales price for all assets on line 6a 1,258,289				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	204,582	204,582		
12	**Total.** Add lines 1 through 11	325,989	336,074	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	162,505	162,505		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) Stmt 2	49,178	49,178		
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	21,681	21,681		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) Stmt 4	89,273	78,607		
24	**Total operating and administrative expenses.** Add lines 13 through 23	322,637	311,971		0
25	Contributions, gifts, grants paid	341,792			341,792
26	**Total expenses and disbursements.** Add lines 24 and 25	664,429	311,971	0	341,792
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-338,440			
b	**Net investment income** (if negative, enter -0-)		24,103		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	54,898	284,738	284,738
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) See Stmt 5	642,456	28,538	195
	c	Investments—corporate bonds (attach schedule) See Stmt 6	793,093	800,283	432,179
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 7	4,322,441	4,360,889	4,311,192
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,812,888	5,474,448	5,028,304
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	5,812,888	5,474,448	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,812,888	5,474,448	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,812,888	5,474,448	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,812,888
2	Enter amount from Part I, line 27a	2	-338,440
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,474,448
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	5,474,448

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Worksheet			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-18,211
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-10,030

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	536,390	5,924,530	0.090537
2007	747,100	8,360,415	0.089362
2006	723,200	9,116,659	0.079327
2005	826,394	9,033,400	0.091482
2004	742,060	9,178,788	0.080845

2	**Total** of line 1, column (d)	2	0.431553
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.086311
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,269,856
5	Multiply line 4 by line 3	5	454,847
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	241
7	Add lines 5 and 6	7	455,088
8	Enter qualifying distributions from Part XII, line 4	8	341,792

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	482
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	482
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	482
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 9,761		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	9,761
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	9,279
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 9,279 Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DOWNEY SPEVAK & ASSOCIATES, LTD. Telephone no ▶ 215-564-1300
2 PENN CENTER PLAZA, SUITE 803
Located at ▶ PHILADELPHIA, PA ZIP+4 ▶ 19102-1723

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions) N/A			2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes	☐ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)			3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

DAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY L. ZOLOT 255 MEETING HOUSE LANE	MERION STATION PA 19066-1230	TRUSTEE 10.00	76,000	0	0
ANDREW ZOLOT 806 GATEMORE ROAD	BRYN MAWR PA 19010	TRUSTEE 2.00	86,505	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,514,114
b	Average of monthly cash balances	1b	130,021
c	Fair market value of all other assets (see page 24 of the instructions)	1c	3,705,973
d	**Total** (add lines 1a, b, and c)	1d	5,350,108
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,350,108
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	80,252
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,269,856
6	**Minimum investment return.** Enter 5% of line 5	6	263,493

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	263,493
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 482		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	482
3	Distributable amount before adjustments Subtract line 2c from line 1	3	263,011
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	263,011
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	263,011

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes·		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	341,792
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	341,792
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	341,792

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					263,011
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2009					
a From 2004	287,401				
b From 2005	381,836				
c From 2006	275,598				
d From 2007	329,079				
e From 2008	240,163				
f **Total** of lines 3a through e		1,514,077			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 341,792					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					263,011
e Remaining amount distributed out of corpus		78,781			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,592,858			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		287,401			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		1,305,457			
10 Analysis of line 9					
a Excess from 2005	381,836				
b Excess from 2006	275,598				
c Excess from 2007	329,079				
d Excess from 2008	240,163				
e Excess from 2009	78,781				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include.

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE #2	N/A	PUBLIC	CHARITABLE, ETC. PER I.R.C. 170 (c)(2)(B)	341,792
Total			▶ 3a	341,792
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	210	
4 Dividends and interest from securities			14	139,408	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income * (SEE STATEMENT 8)		*	14	204,582	*
8 Gain or (loss) from sales of assets other than inventory			18	-18,211	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b See Statement 8 *					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		325,989	0
13 **Total.** Add line 12, columns (b), (d), and (e)				13	325,989

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Stanley L. Yolles Date: 7/11/11 Title: TRUSTEE

Paid Preparer's Use Only

Preparer's signature	Date 7-8-11	Check if self-employed ☐
Preparer's identifying number (see Signature on page 30 of the instructions)	P00199449	
Firm's name (or yours if self-employed), address, and ZIP code	DOWNEY SPEVAK & ASSOCIATES, LTD. 2 PENN CENTER PLAZA, SUITE 803 PHILADELPHIA, PA 19102	EIN 23-2438473 Phone no 215-564-1300

BF822718

Form 990-PF — Capital Gains and Losses for Tax on Investment Income — 2009

For calendar year 2009, or tax year beginning 09/01/09, and ending 08/31/10

Name: YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90

Employer Identification Number: 23-7642807

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	S/T SALES - SEE SCHEDULE #1	P	Various	Various
(2)	L/T SALES - SEE SCHEDULE #1	P	Various	Various
(3)	K-1 FLOW-THRU STCG EIN #20-4855225	P	Various	Various
(4)	K-1 FLOW-THRU STCG EIN #41-2136951	P	Various	Various
(5)	K-1 FLOW-THRU LTCG EIN #41-2136951	P	Various	Various
(6)	K-1 FLOW-THRU STCG EIN #20-2332610	P	Various	Various
(7)	K-1 FLOW-THRU LTCG EIN #20-2332610	P	Various	Various
(8)	K-1 S/T SECT 1256 EIN #20-2332610	P	Various	Various
(9)	K-1 L/T SECT 1256 EIN #20-2332610	P	Various	Various
(10)	K-1 FLOW-THRU LTCG EIN: FOREIGN	P	Various	Various
(11)	TRILANTIC CAP PTRS FD CAYMAN AIV I	P	Various	Various
(12)	K-1 FLOW-THRU STCG EIN #26-1898427	P	Various	Various
(13)	LT CG DISTRIBUTIONS 1099-DIV			
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	310,670		296,799	13,871
(2)	947,361		883,071	64,290
(3)			-1,796	1,796
(4)			-108	108
(5)			2,970	-2,970
(6)			38,699	-38,699
(7)			37,510	-37,510
(8)			1,164	-1,164
(9)			1,746	-1,746
(10)				
(11)			30,503	-30,503
(12)			-14,058	14,058
(13)	258			258
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				13,871
(2)				64,290
(3)				1,796
(4)				108
(5)				-2,970
(6)				-38,699
(7)				-37,510
(8)				-1,164
(9)				-1,746
(10)				
(11)				-30,503
(12)				14,058
(13)				258
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SEE STATEMENT 8	$ 259,514	$ 259,514	$
SEE STATEMENT 8	242	242	
SEE STATEMENT 8	-55,174	-55,174	
Total	$ 204,582	$ 204,582	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING FEES	$ 49,178	$ 49,178	$	$
Total	$ 49,178	$ 49,178	$ 0	$ 0

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES FROM K-1 DISTRIBUTIONS	$ 17,047	$ 17,047	$	$
K-1 FOREIGN TAXES	4,634	4,634		
Total	$ 21,681	$ 21,681	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
Expenses				
BANK PROCESS/RETURN FEES	2	2		
K-1 INVESTMENT INTEREST EXPENSE	4,996	4,996		
K-1 INVESTMENT EXP-2% PORTFOLIO	50,204	50,204		
K-1 OTHER PORTFOLIO DEDUCTIONS	631	631		
K-1 INVESTOR MANAGEMENT FEES	22,774	22,774		
NET BOOK-TAX DIFF FLOW THRU K-1'S	10,666			
Total	$ 89,273	$ 78,607	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE #3	$ 642,456	$ 28,538	Cost	$ 195
Total	$ 642,456	$ 28,538		$ 195

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE SCHEDULE #3 - CORP BONDS	$ 793,093	$ 800,283	Cost	$ 432,179
Total	$ 793,093	$ 800,283		$ 432,179

Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PRIVATE EQUITY FUNDS	$ 3,747,753	$ 3,800,963	Cost	$ 3,739,207
MUTUAL FUNDS & UNIT INVESTMENT TRUST	510,429	493,035	Cost	504,182
COLLATERIZED MORTGAGE OBLIGATIONS	64,259	48,888	Cost	49,592
MORTGAGE & ASSET BACKED SECURITIES		18,003	Cost	18,211
Total	$ 4,322,441	$ 4,360,889		$ 4,311,192

Federal Statements

Statement 8 - Form 990-PF, Part XVI-A, Line 7 - Other Investment Income

Description	Other Investment Income
PA UNCLAIMED PROPERTY INCOME	$ 259,514
CASH IN LIEU	$ 242
NET INVESTMENT PASS-THRU LOSSES FROM PRIVATE EQUITY K-1'S:	
NB CROSSROADS FUND XVII - ASSET ALLOCATION LP EIN: 41-2136951	
LB REAL ESTATE FUND II, LP EIN: 20-2332610	
NB CO-INVESTMENT PTRS, LP EIN: 20-5357220	
NB CO-INV PTRS CAYMAN AIV I, LP EIN: 98-0531446	
TRILANTIC CAPITAL PARTNERS FUND III, LP EIN: 11-372864	
TRILANTIC CAPITAL PARTNERS FUND AIV I, LP EIN: 20-1804789	
TRILANTIC CAPITAL PARTNERS AIV II LP EIN: 20-2486448	
TRILANTIC CAPITAL PARTNERS FUND CAYMAN AIV I LP	

STATEMENT 8, pg. 1/3

Federal Statements

Statement 8 - Form 990-PF, Part XVI-A, Line 7 - Other Investment Income

Description					OTHER INVESTMENT INCOME
EIN: FOREIGN					
LBMB FUND MEDITERRANEAN RESOURCES, LLC & VARIOUS BLOCKERS					
EIN: UNKNOWN (CORP BLOCKER)					
TRILANTIC CAPITAL PARTNERS IV LP EIN: 26-0671813					
TRILANTIC CAPITAL PARTNERS IV OFFSHORE AIV (A) LP					
EIN: 26-2241406					
TCP IV ENDURING HOLDINGS LP					
EIN: 27-1165583					
LBMB ONSHORE AIV (A)					
EIN: UNKNOWN (CORP BLOCKER)					
LBMB ONSHORE AIV (B)					
EIN: UNKNOWN (CORP BLOCKER)					
THOMAS H. LEE PARALLEL FUND VI, LP EIN: 20-4855225					
THOMAS H. LEE (ALTERNATIVE) PARALLEL FUND VI, LP					
EIN: 98-0494654					
IRON STONE REAL ESTATE FUND II, LP EIN: 26-1898427					
2009 & 2010 K-1					
PASS-THRU NET ROYALTY					

STATEMENT 8, pg. 2/3

Federal Statements

Statement 8 - Form 990-PF, Part XVI-A, Line 7 - Other Investment Income

Description					OTHER INVESTMENT INCOME
INC THRU 8/31/10: $ -0-					
2009 & 2010 K-1					
PASS-THRU NET RENTAL					
REAL ESTATE LOSSES					
THRU 8/31/10: -36148					
2009 & 2010 K-1					
PASS-THRU NET					
SECTION 1231 GAIN					
THRU 8/31/10: 10687					
2009 & 2010 K-1					
PASS-THRU ORDINARY					
LOSSES THRU 8/31/10:					
BUSINESS LOSSES -29713					
SECTION 59(e)(2) -0-					
$ <55,174>					
NET OTHER INVESTMENT INCOME (LOSS)					$ <55,174>
Total STATEMENT 8					$ 204,582

OTHER INVESTMENT INCOME

STATEMENT 8, pg. 3/3

SCHEDULE #1

YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90
EI # 23-7642807
YEAR ENDED AUGUST 31, 2010

Part IV, Line 1a (SEE WORKSHEET, lines (1) & (2), Capital Gains & Losses for Tax on Investment Income

Date Sold	Date Acquired	number of shares sold	Description	Sales Price	Cost Basis	Gain (Loss)	Short or Long Term
Various	Various	Various	Vanguard Prime Money Market Fund	34,250 00	34,250 00	-	Short
Various	Various	Various	Fidelity	81,137 96	82,398 72	(1,260 76)	Short
Various	Various	Various	Barclays Wealth Account # 837-49009	37,118.87	34,426 56	2,692 31	Short
Various	Various	Various	Barclays Wealth Account # 575-00005	158,162 92	145,723 94	12,438 98	Short
			Total Short-Term Sales	**310,669.75**	**296,799.21**	**13,870.54**	Short
Various	Various	Various	Fidelity	52,201 57	56,574 45	(4,372 88)	Long
Various	Various	Various	Barclays Wealth Account # 837-49009	276,183 89	274,617 46	1,566 43	Long
Various	Various	Various	Barclays Wealth Account # 575-00005	618,975 61	551,878 98	67,096 63	Long
			Total Long-Term Sales	**947,361.07**	**883,070.90**	**64,290.17**	Long
			Total Capital Gains(Losses)	1,258,030.82	1,179,870.11	78,160.71	

PUBLICLY TRADED SECURITIES

Schedule #1

Contributions Out

YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90
EI # 23-7642807
YEAR ENDED AUGUST 31, 2010

Statement of Charitable Contributions Made

PART XV, Line 3a.

#	Date	Organization Name	Address	Amount
1	09/02/09	Har Zion Temple	1500 Hagys Ford Road Penn Valley, PA 19072-1195	$ 20,000
2	09/21/09	Etz Chaim Center for Jewish Studies	1420 Walnut St, Suite 1008 Philadelphia, PA 19102	7 500
3	09/21/09	The Chevra	354 Sycamore Ave Merion, PA 19066	7,500
4	09/22/09	LBBC (Living Beyond Breast Cancer)	10 East Athens Ave, Suite 204 Ardmore, PA 19003	6,000
5	9/25/2009	Ronald McDonald House	One Kroc Drive Oak Brook, IL 60523	500
6	11/16/09	Jewish Braille Institute (JBI International)	110 East 30th Street New York, NY 10016	5,000
7	11/16/09	Perelman Jewish Day School	7601 Old York Road Melrose Park, PA 19027	25,000
8	11/16/09	Developmental Enterprises Corporation (DEC)	333 East Airy Street Norristown, PA 19401	1 000
9	11/16/09	Westchester Fairfield Hebrew Academy	270 Lake Avenue Greenwich, CT 06830	10 000
10	11/16/09	JChai (Jewish Community Homes for Adult Independence)	21 Bala Avenue, Suite 100 Bala Cynwyd, PA 19004	5,000
11	11/16/09	Jewish Family & Children Service	2100 Arch Street Philadelphia, PA 19103	1,000
12	11/16/09	Juvenile Diabetes Foundation	120 Wall Street New York, NY 10005-4001	5,000
13	11/16/09	Jewish Relief Agency (JRA)	125 Montgomery Avenue Suite 3 Bala Cynwyd, PA 19004	1,000
14	11/16/09	RFB&D (Recording for the Blind & Dyslexic)	215 West Church Road, Suite 111 King of Prussia, PA 19406	1,000
15	02/19/10	The Children's Hospital Foundation	34th Street and Civic Center Blvd Philadelphia, PA 19104-4399	15,000
16	02/19/10	VOMAC (Moss Rehabilitation Aphasia Center)	Albert Einstein Healthcare 5501 Old York Road Philadelphia, PA 19141	500
17	02/19/10	JChai (Jewish Community Homes for Adult Independence)	21 Bala Avenue, Suite 100 Bala Cynwyd, PA 19004	6,000
18	03/14/10	Aish HaTorah - Metro Philadelphia Inc	Aish com Administrative Office 400 South Lake Drive Lakewood, NJ 08701-3167	1,000
19	04/09/10	JChai (Jewish Community Homes for Adult Independence)	21 Bala Avenue, Suite 100 Bala Cynwyd, PA 19004	800
20	04/09/10	Lubavitch of Bucks Co	25 N State Street Newtown, PA 18940	1,000
21	04/11/10	Hadassah - The Women's Zionist Organization of America Inc	50 West 58th Street New York, NY 10019	4,742
22	04/16/10	CHOP	34th Street and Civic Center Blvd Philadelphia, PA 19104-4399	650
23	05/24/10	The Hadassah - Brandeis Institute (HBI) Brandeis University Women's Research Center	Mailstop 079, 515 South Street Waltham, MA 02454-9110	10,000
24	07/15/10	Gratz College	7605 Old York Road Melrose Park, PA 19027	1,000
25	08/22/10	Kate Svitek Memorial Foundation	Post Office 104 Ambler, PA 19002-0104	600
26	08/22/10	University of Pennsylvania Hospital	S 38th Street at Spruce Street Philadelphia, PA 19104	125,000
27	08/22/10	Hadassah - The Women's Zionist Organization of America Inc	50 West 58th Street New York, NY 10019	80,000
				$ 341,792

SCHEDULE #2

Schedule #2

SCHEDULE #3

YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90
EI # 23-7642807
YEAR ENDED AUGUST 31, 2010

Cost Basis for All Accounts Calculation
PART II, Column (b)

Statement Date 08/31/10	Cash/ Money Funds	Corporate Bonds	Collateralized Mortgage Obligations CMOs	Mortgage & Asset backed Securities	Private Equity	Mutual Funds	USD Stocks	**TOTALS**
Barclays 289 & PE's	247,708 51	400,000 00	-	-	3,800,962.61	-	28,538 00	4,477,209.12
Vanguard	29,099 69	-	-	-	-	-	-	29,099.69
Fidelity	6,350 77	-	-	-	-	493,034.89	-	499,385.66
Barclays 009	1,174.98	400,283.10	48,888.57	18,002 59	-	-	-	468,349 24
Barclays 00005	403 79	-	-	-	-	-	-	403.79
TOTALS	284,737 74	800,283 10	48,888 57	18,002 59	3,800,962 61	493,034 89	28,538 00	5,474,447 50

Schedule #3

BF822718

Form **8868** (Rev January 2011)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions) For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension-check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization	Employer identification number
File by the due date for filing your return See instructions.	YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90	23-7642807
	Number, street, and room or suite no. If a P O box, see instructions 2 PENN CENTER PLAZA 400	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. PHILADELPHIA PA 19102-1723	

Enter the Return code for the return that this application is for (file a separate application for each return) **04**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ MILLER DOWNEY SPEVAK KAFFENBERGER
  Telephone No. ▶ 215-564-1300 FAX No ▶ 215-564-5961
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 04/15/11 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [ ] calendar year or
▶ [X] tax year beginning 09/01/09 , and ending 08/31/10 .

COPY

2 If this tax year entered in line 1 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$	9,761
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$	9,761
c	**Balance due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

-CFS mailed 1/13/11

EFILE EXT. (NOT YET ACCEPTED)

BF822718

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print File by the extended due date for filing your return See instructions	Name of exempt organization YETTA DEITCH NOVOTNY CHARITABLE TRUST 9/24/90	**Employer identification number** 23-7642807
	Number, street, and room or suite no If a P O box, see instructions 2 PENN CENTER PLAZA 400	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PHILADELPHIA PA 19102-1723	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MILLER DOWNEY SPEVAK KAFFENBERGER
  Telephone No ▶ 215-564-1300 FAX No ▶ 215-564-5961
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 07/15/11

5 For calendar year ______, or other tax year beginning 09/01/09, and ending 08/31/10

6 If the tax year entered in line 5 is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
TAXPAYER NEEDS ADDITIONAL INFORMATION FROM OUTSIDE SOURCES TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$	9,761
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ [signature] Title ▶ CPA Date ▶ 1/31/11

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DAA