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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning SEPTEMBER 01, 2009, and ending AUGUST 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Eugene McDermott Foundation		A Employer identification number 23-7237919
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (214) 521-2924
	City or town, state, and ZIP code Dallas TX 75205-3102		C If exempt application is pending, check here ☐
	H Check type of organization. ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 91,691,115		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), & (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temp. cash investments	506	506		
4	Dividends and interest from securities	3,635,410	3,635,410		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	3,552,712			
b	Gross sales price for all assets on line 6a	55,501,631			
7	Capital gain net income (from Part IV, line 2)		3,552,712		
8	Net short-term capital gain			0	
9	Income modifications			0	
10a	Gross sales less rtns. & allowances	0			
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	7,188,628	7,188,628	0	
13	Compensation of officers, directors, trustees, etc.	32,004	8,001		24,003
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) #1	165	41		124
b	Accounting fees (attach schedule) #2	8,675	2,169		6,506
c	Other professional fees (attach schedule) #3	231,206	173,962		57,244
17	Interest				
18	Taxes (attach schedule) (see instructions) #4	142,420			
19	Depreciation (attach sch.) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) #5	2,430	1,784		646
24	Total operating and administrative expenses. Add lines 13 through 23	416,900	185,957	0	88,523
25	Contributions, gifts, grants paid	6,228,740			6,228,740
26	Total exp. & disbursements. Add lines 24 and 25	6,645,640	185,957	0	6,317,263
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	542,988			
b	Net investment income (if neg., enter -0-)		7,002,671		
c	Adjusted net income (if neg., enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions.

Form 990-PF (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See inst.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash -- non-interest-bearing		26,416	2,986	2,986
	2	Savings and temporary cash investments		559,968	1,944,424	1,944,424
	3	Accounts receivable ▶				
		Less: allowance for doubtful accts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accts. ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) ..				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments -- U.S. and state govt obligations (attach sch #6)	35,656,892	29,146,049	30,415,482	
	b	Investments -- corporate stock (attach schedule) #7	12,100,683	24,889,480	34,422,524	
	c	Investments -- corporate bonds (attach schedule) #8	30,422,998	23,655,370	24,905,699	
	11	Investments -- land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments -- mortgage loans					
13	Investments -- other (attach schedule)	328,361				
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶					
16	Total assets (to be completed by all filers -- see the instructions. Also, see page 1, item I)	79,095,318	79,638,309	91,691,115		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons ..				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶				
	23	Total liabilities (add lines 17 through 22)	0	0		
FUND ASSETS	Foundations that follow SFAS 117, check here. . . . ☐					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, ck. here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	90,753,933	94,306,645		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	-11,658,615	-14,668,336		
	29	Retained earnings, accumulated income, endowment, or other funds ..				
30	Total net assets or fund balances (see the instructions) ..	79,095,318	79,638,309			
31	Total liabilities and net assets/fund balances (see the inst.)	79,095,318	79,638,309			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year -- Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	79,095,318
2	Enter amount from Part I, line 27a	2	542,988
3	Other increases not included in line 2 (itemize) ▶ See attachment #9	3	3
4	Add lines 1, 2, and 3	4	79,638,309
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) -- Part II, column (b), line 30.	6	79,638,309

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attachment #10			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,552,712
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

 Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.
1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beg. in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	6,039,910	90,203,128	0.066959
2007	5,304,439	102,573,858	0.051713
2006	5,340,005	104,160,766	0.051267
2005	5,084,106	102,433,867	0.049633
2004	5,053,990	102,392,987	0.049359

2 Total of line 1, column (d)	2	0.268931
3 Average distribution ratio for the 5-year base period -- divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.053786
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	93,834,795
5 Multiply line 4 by line 3	5	5,046,998
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	70,027
7 Add lines 5 and 6	7	5,117,025
8 Enter qualifying distributions from Part XII, line 4	8	6,317,263

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary -- see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	70027
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		2	0
3 Add lines 1 and 2		3	70,027
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	70,027
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	153,630	
b Exempt foreign organizations -- tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	153,630	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	83,603	
11 Enter amount of line 10 to be Credited to 2010 estimated tax 83,603 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ... \$ 0 (2) On foundation managers ... \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ... \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the yr.? If "Yes," complete Part II, col. (c), & Part XV.	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ See attachment #11 Telephone no. ▶ _____ Located at ▶ _____ ZIP+4 ▶ _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -- Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ▶ ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years . . . ▶ 20 __, 20 __, 20 __, 20 __		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement -- see the instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 __, 20 __, 20 __, 20 __		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see the instructions)? **N/A** ☒ **5b**

Organizations relying on a current notice regarding disaster assistance check here. ☐ ▶

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒ X

If "Yes" to 6b, file Form E870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** ☒ X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see the instructions).

(a) Name and address	(b) Title, and avg. hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred comp.	(e) Expense account, other allowances
See attachment #12				

2 Compensation of five highest-paid employees (other than those included on line 1 -- see the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and avg. hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
See attachment #13		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments. See the instructions.	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	95,259,960
b	Average of monthly cash balances	1b	3,791
c	Fair market value of all other assets (see the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	95,263,751
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	95,263,751
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see the instructions)	4	1,428,956
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	93,834,795
6	Minimum investment return. Enter 5% of line 5	6	4,691,740

Part XI Distributable Amount (see the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,691,740
2a	Tax on investment income for 2009 from Part VI, line 5	2a	70,027
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	70,027
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,621,713
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,621,713
6	Deduction from distributable amount (see the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,621,713

Part XII Qualifying Distributions (see the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. -- total from Part I, column (d), line 26	1a	6,317,263
b	Program-related investments -- total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,317,263
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see the instructions)	5	70,027
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	6,247,236

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				4,621,713
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			2,872,136	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 6,317,263				
a Applied to 2008, but not more than line 2a			2,872,136	
b Applied to undistributed income of prior years (Election required -- see the instructions)				
c Treated as distributions out of corpus (Election required -- see the instructions)				
d Applied to 2009 distributable amount				3,445,127
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount -- see the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount -- see the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				1,176,586
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See attachment #16				
Total			3a	6,228,740
b Approved for future payment None				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
	(a) Business code	(b) Amount	(c) Excl. code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees & contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments . . .			14	506	
4 Dividends and interest from securities			14	3,635,410	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	3,552,712	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		7,188,628	0
13 Total. Add line 12, columns (b), (d), and (e)			13	7,188,628	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)

N/A

Part XVII**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

S I G N H E R E	Signature of officer or trustee <i>Mary M. Coca</i>		Date <i>1-6-11</i>	Title <i>PRESIDENT</i>		
	Paid Preparer's Use Only	Preparer's signature <i>Owen E. Barnett</i>	Date <i>1-5-11</i>	Check if self-employed ☒	Preparer's identifying number (see Signature in the instructions)	
		Firm's name (or yours if self-employed), address, and ZIP code <i>Owen E. Barnett, CPA 2902 Carlisle Street Ste 104 Dallas, TX 75204-1072</i>			EIN <i></i>	
					Phone no. <i>(214) 855-0670</i>	

SCHEDULE OF LEGAL FEES

Attachment 1: page 1 - 990-PF Page 1, Part I, Line 16a

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009, and ending 08-31-2010.		
Name of Organization The Eugene McDermott Foundation			Employer Identification Number 23-7237919

Legal Description	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
Thompson & Knight - various	165	41		124
Total	165	41		124

SCHEDULE OF ACCOUNTING FEES

Attachment 2: page 1 - 990-PF Page 1, Part I, Line 16b

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009, and ending 08-31-2010.
Name of Organization The Eugene McDermott Foundation	Employer Identification Number 23-7237919

Accounting Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
Owen E. Barnett, CPA - preparation of 2008 Form 990-PF	8,675	2,169		6,506
Total	8,675	2,169		6,506

SCHEDULE OF OTHER PROFESSIONAL FEES

Attachment 3: page 1 - 990-PF Page 1, Part I, Line 16c

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009, and ending 08-31-2010.
Name of Organization The Eugene McDermott Foundation	Employer Identification Number 23-7237919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
Bank of America - agency fees	211,202	168,961		42,241
Wilma Smith - contract administrative services	20,004	5,001		15,003
Total	231,206	173,962		57,244

SCHEDULE OF TAXES PAID

Attachment 4: page 1 - 990- PF Page 1, Part I, Line 18

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009, and ending 08-31-2010.
Name of Organization The Eugene McDermott Foundation	Employer Identification Number 23-7237919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charity
Federal excise tax - 2009	142,420			
Total	142,420			

OTHER EXPENSES SCHEDULE

Attachment 5: page 1 990-PF Page 1, Part I, Line 23

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009, and ending 08-31-2010.
Name of Organization The Eugene McDermott Foundation	Employer Identification Number 23-7237919

Description of Activity	Revenue and Expenses	Net Investment Income	Adjusted Net Income	Disbursements for Charity
Postage	199			199
Office supplies and expense	2,231	1,784		447
Total	2,430	1,784		646

SCHEDULE OF INVESTMENTS - GOVERNMENT OBLIGATIONS

Attachment 6: page 1 - 990-PF Page 2, Part II, line 10a

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009, and ending 08-31-2010.
Name of Organization The Eugene McDermott Foundation	
Employer Identification Number 23-7237919	

Description	Cost	FMV at end of year	Book Value	Fair Market Value
U.S. Government Obligations			29,146,049	30,415,482
State and Municipal Government Obligations				
Total U S and State Government Obligations			29,146,049	30,415,482

SCHEDULE OF INVESTMENTS – CORPORATE STOCKS

Attachment 7: page 1 - 990-PF Page 2, Part II, Line 10b

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009, and ending 08-31-2010.
Name of Organization The Eugene McDermott Foundation	Employer Identification Number 23-7237919

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
Equities - see attached schedule	X	X	23,133,648	32,504,490
Fixed income funds - see attached schedule	X	X	900,000	940,803
Commodity funds - see attached schedule	X	X	855,832	977,231
Total			24,889,480	34,422,524

SCHEDULE OF INVESTMENTS - CORPORATE BONDS

Attachment 8: page 1 - 990-PF Page 2, Part II, Line 10c

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009, and ending 08-31-2010.
Name of Organization The Eugene McDermott Foundation	Employer Identification Number 23-7237919

Description of Property	Cost	FMV at Year End	Book Value	Fair Market Value
See attached schedule	X	X	23,655,370	24,905,699
Total			23,655,370	24,905,699

Attachment 9: page 1 - 990- PF Page 2, Part III, Line 3

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009 , and ending 08-31-2010.	
Name of Organization The Eugene McDermott Foundation		Employer Identification Number 23-7237919

Description of Increase	Total Amount
Rounding	3
Total	3

PART IV CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Attachment 10: page 1 - 990-PF Page 3, Part IV, line 1

Open to Public Inspection	For calendar year 2009 or tax period beginning 09-01-2009 , and ending 08-31-2010 .			
Name of Organization The Eugene McDermott Foundation			Employer Identification Number 23-7237919	
1	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) Publicly traded securities	(b) How acquired P -- Purchase D -- Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1	(e) Gross sales price 55,501,631	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale 51,948,919	(h) Gain or (loss) (e) plus (f) minus (g) 3,552,712
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
1	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess if col. (i) over col. (j), if any	3,552,712

BOOKS ARE IN CARE OF

Attachment 11 - 990-PF Page 5, Part VII-A, Line 14

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01, and ending 08-31-2010.
Name of Organization The Eugene McDermott Foundation	Employer Identification Number 23-7237919
Part VII-A - Line 14	

Individual Name Bank of America Private Bank
or
Business Name:

Street Address 901 Main St., 19th Floor,

U S. Address:

Zip code 75202-3714 City Dallas State TX
or
Foreign Address

City

Province or State

Country

Postal code

Phone Number (214) 559-6303

Fax Number

CURRENT OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

Attachment 12: page 1 - 990-PF Page 6, Part VIII

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009, and ending 08-31-2010.
---------------------------	--

Name of Organization The Eugene McDermott Foundation	Employer Identification Number 23-7237919
---	--

(A) Name and Address	(B) Title and Average Hrs per Week	(C) Compensation (If not paid, enter 0)	(D) Cont. to Employee Ben. Plans & Def. Comp	(E) Expense Account & Other Allowances
See attached schedule		32,004	0	0

**COMPENSATION OF THE FIVE HIGHEST PAID INDEPENDENT CONTRACTORS
FOR PROFESSIONAL SERVICES**

Attachment 13: page 1 990-PF Page 6, Part VIII, Line 2

Open to Public Inspection	For calendar year 2009, or tax period beginning 09-01-2009, and ending 08-31-2010.
Name of Organization The Eugene McDermott Foundation	Employer Identification Number 23-7237919

Part VIII Compensation of the Five Highest Paid Independent Contractors for Professional Services		
(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Bank of America Private Bank 901 Main St., 19th Floor Dallas, TX 75202	Agency/Investment	211,202

INFORMATION REGARDING FOUNDATION MANAGERS

Attachment 14: page 1 - 990-PF Page 10, Part XV, line 1a

Open to Public Inspection	For calendar year 2009, or tax period beginning	09-01-2009, and ending	08-31-2010.
Name of Organization The Eugene McDermott Foundation			Employer Identification Number 23-7237919

Contributing Manager

Mrs. Eugene McDermott

APPLICATION SUBMISSION INFORMATION

Attachment 15: page 1 990-PF Page 10, Part XV, Line 2

Open to Public

For Calendar year 2009, or tax year period beginning 09-01-2009

and ending 08-31-2010

Name of Organization

The Eugene McDermott Foundation

Employer Identification Number

23-7237919

Name	Phone Number	Info and Materials Included	Submission Deadlines	Restrictions on Awards
Ms. Mary McDermott Cook, President 3808 Euclid Dallas TX 75205	214-521-2924	No prescribed form required.	None	None

Attachment 16: page 1 990-PF Page 11, Part XV Line 3a

Inspection	For calendar year 2009, or tax period beginning	09-01-2009, and ending	08-31-2010.
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The Eugene McDermott Foundation

23-7237919

6,228,740

NC0001704

Settlement Date

Attach to Form 990-PF
The Eugene McDermott Foundation
23-7237919
August 31, 2010

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN-COMBINED
Sub-Account: 30-01-100-1872134 IM EUGENE MCDERMOTT FDN - CFIM

Portfolio Detail

Aug. 01, 2010 through Aug. 31, 2010

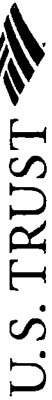
Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency										
Cash Equivalents										
250,948.240	BOFA CASH RESERVES TRUST CLASS - FORMERLY COLUMBIA CASH RESERVES (Income Investment)	097100788		\$250,948.24	\$22.67	\$250,948.24 1,000		\$0.00	\$248.44	0.1%
311,069.010	BOFA CASH RESERVES TRUST CLASS - FORMERLY COLUMBIA CASH RESERVES	097100788		311,069.01	101.80	311,069.01 1,000		0.00	307.96	0.1
	Total Cash Equivalents			\$562,017.25	\$124.47	\$562,017.25		\$0.00	\$556.40	0.1%
Total Cash/Currency				\$562,017.25	\$124.47	\$562,017.25		\$0.00	\$556.40	0.1%

Fixed Income

Investment Grade Taxable

1,760,000.000	2010	UNITED STATES TREAS NT DTD 10/17/05 4.250% DUE 10/15/10 Moody's: AAA S&P: AAA	912828EJ5	\$1,768,518.40 100.484	\$28,407.65	\$1,826,687.50 103.789		-\$58,169.10	\$74,800.00	4.2% 0.6
700,000.000	2011	TARGET CORP NT DTD 01/10/11 6.350% DUE 01/15/11 Moody's: A2 S&P: A+	87612EAC0	715,414.00 102.202	5,679.72	773,346.00 110.478		-57,932.00	44,450.00	6.2 0.6
700,000.000		BOEING CAP CORP SR NT DTD 03/08/01 6.100% DUE 03/01/11 Moody's: A2 S&P: A	097014AD6	719,628.00 102.804	21,349.99	700,784.00 100.112		18,844.00	42,700.00	5.9 0.6
700,000.000		SBC COMMUNICATIONS INC NT DTD 03/19/01 6.250% DUE 03/15/11 Moody's: A2 S&P: A	783876AD5	720,783.00 102.969	20,173.61	767,242.00 109.606		-46,459.00	43,750.00	6.1 0.8

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN-COMBINED
 Sub-Account: 30-01-100-1872134 IM EUGENE MCDERMOTT FDN - CFIM

Aug 01, 2010 through Aug 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value (1)	Market Price	Accrued Income	Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur. Yld./YTM
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Fixed Income (cont)

Investment Grade Taxable (cont)

700,000,000	CATERPILLAR INC NT	149123BH3		728,777.00	104.111	15,283.33	764,127.00	-35,350.00	45,850.00	6.3
	DTD 05/11/01 6.550% DUE 05/01/11 Moody's: A2 S&P: A						109.161			0.5
2,350,000,000	UNITED STATES TREAS NT DTD 10/31/06 4.625% DUE 10/31/11 Moody's: AAA S&P: AAA	912828FW5		2,467,500.00	105.000	36,622.96	2,568,370.48	-100,870.48	108,687.50	4.4
	DTD 10/31/06 4.625% DUE 10/31/11 Moody's: AAA S&P: AAA			105,000			109,292			0.4
700,000,000	METLIFE INC SR NT	59156RAC2		740,705.00	105.815	10,718.74	760,753.00	-20,048.00	42,875.00	5.8
	DTD 11/27/01 6.125% DUE 12/01/11 Moody's: A3 S&P: A			105,815			108,679			1.5
700,000,000	HEWLETT PACKARD CO SR UNSEC GLOBAL NT	428236AL7		746,830.00	106.690	18,375.00	740,152.00	6,678.00	36,750.00	4.9
	DTD 02/27/07 5.250% DUE 03/01/12 Moody's: A2 S&P: A			106,690			105,736			0.8
700,000,000	MORGAN STANLEY DEAN WITTER & CO NT	617446HC6		751,128.00	107.304	19,250.00	786,576.00	-35,448.00	46,200.00	6.2
	DTD 04/03/02 6.600% DUE 04/01/12 Moody's: A2 S&P: A			107,304			112,368			1.9
700,000,000	ANHEUSER-BUSCH COS INC NT	035229CX9		737,338.00	105.334	12,428.89	728,973.00	8,365.00	32,900.00	4.5
	DTD 04/22/04 4.700% DUE 04/15/12 Moody's: BAA2 S&P: BBB+			105,334			104,139			1.4
700,000,000	GENERAL ELEC CAP CORP MTN SERA	36962GY44		756,588.00	108.084	8,866.86	764,351.00	-7,763.00	42,000.00	5.6
	DTD 06/07/02 6.000% DUE 06/15/12 Moody's: AA2 S&P: AA+			108,084			109,193			1.4
2,075,000,000	FEDERAL HOME LN MTG CORP NT	3134A40D9		2,252,682.25	108.563	13,588.37	2,238,821.25	13,861.00	106,343.75	4.7
	DTD 07/16/02 5.125% DUE 07/15/12 Moody's: AAA S&P: AAA			108,563			107,895			0.6

NC0001705



Settlement Date

Portfolio Detail

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN-COMBINED
 Sub-Account: 30-01-100-1872134 IM EUGENE MCDERMOTT FDN - CFIM

Aug. 01, 2010 through Aug. 31, 2010

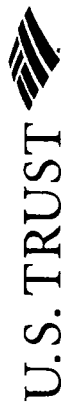
Units	Description	CUSIP	Sector(2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
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Fixed Income (cont)

Investment Grade Taxable (cont)

700,000.000	WELLS FARGO & CO NEW NEW SUB NT DTD 09/05/02 5.125% DUE 09/01/12 Moody's: A2 S&P: A+	949746CL3		742,686.00 106.098	17,937.50	730,765.00 104.395		11,921.00	35,875.00	4.8 2.0
700,000.000	DISNEY WALT CO GLOBAL SR UNSECD NT DTD 12/04/07 4.700% DUE 12/01/12 Moody's: A2 S&P: A	254687AV8		759,857.00 108.551	8,224.99	762,783.00 108.969		2,926.00	32,900.00	4.3 0.9
700,000.000	J.P. MORGAN CHASE & CO GLOBAL SUB NT DTD 11/25/02 5.750% DUE 01/02/13 Moody's: A1 S&P: A	46625HAT7		759,241.00 108.463	6,596.52	697,963.00 99.709		61,278.00	40,250.00	5.3 2.1
700,000.000	DUPONT E DE NEMOURS & CO NT DTD 12/03/07 5.000% DUE 01/15/13 Moody's: A2 S&P: A	263634BS7		764,757.00 109.251	4,472.22	702,352.00 100.336		62,405.00	35,000.00	4.6 1.2
700,000.000	AMERICAN EXPRESS CO NT DTD 07/24/03 4.875% DUE 07/15/13 Moody's: A3 S&P: BBB+	025816A02		753,459.00 107.637	4,360.42	710,430.00 101.490		43,029.00	34,125.00	4.5 2.1
2,075,000.000	FEDERAL HOME LN MTG CORP NT DTD 07/19/03 4.500% DUE 07/15/13 Moody's: AAA S&P: AAA	3134AATZ7		2,288,994.75 110.313	11,931.25	2,257,163.12 108.779		31,831.63	93,375.00	4.1 0.9
700,000.000	3M COMPANY MTN DTD 08/21/08 4.375% DUE 08/15/13 Moody's: AA2 S&P: AA-	88579EAE5		771,281.00 110.183	1,361.11	744,999.72 106.429		26,281.28	30,625.00	4.0 1.0
700,000.000	BAKER HUGHES INC UNSECD SR NT DTD 10/28/08 6.500% DUE 11/15/13 Moody's: A2 S&P: A	057224AX5		803,971.00 114.853	13,397.22	724,458.00 103.494		79,513.00	45,500.00	5.7 1.8

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN-COMBINED
Sub-Account: 30-01-100-1872134 JM EUGENE MCDERMOTT FDN - CFIM

Aug. 01, 2010 through Aug. 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value (1) Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)										
Investment Grade Taxable (cont)										
700,000,000	2014 CITIGROUP INC GLOBAL SRNT	172967CK5		737,618.00 105.374	11,559.72	697,487.00 99.641		40,131.00	35,875.00	4.9 3.6
	DTD 05/05/04 5.125% DUE 05/05/14 Moody's: A3 S&P: A									
2,075,000,000	FEDERAL HOME LN BK GLOBAL BD	3133X7FK5		2,390,151.00 115.188	22,090.10	2,182,175.80 105.165		207,975.20	108,937.50	4.6 1.3
	DTD 05/27/04 5.250% DUE 06/18/14 Moody's: AAA S&P: AAA									
700,000,000	PROCTER & GAMBLE CO NT	742718DA4		798,224.00 114.032	11,540.00	773,262.00 110.466		24,962.00	34,650.00	4.3 1.4
	DTD 08/10/04 4.950% DUE 08/15/14 Moody's: AA3 S&P: AA									
700,000,000	PRUDENTIAL FINL INC MTN SER B	744320AE5		760,816.00 108.688	15,965.83	703,346.00 100.478		57,470.00	35,700.00	4.7 2.9
	DTD 09/20/04 5.100% DUE 09/20/14 Moody's: BAA2 S&P: A									
700,000,000	GOLDMAN SACHS GROUP INC NT	38143UAW1		750,673.00 107.239	14,583.33	655,886.00 93.698		94,787.00	35,000.00	4.7 3.2
	DTD 09/29/04 5.000% DUE 10/01/14 Moody's: A1 S&P: A									
2,750,000,000	UNITED STATES TREAS NT	912828DC1		3,110,717.50 113.117	34,617.86	2,997,500.00 109.000		113,217.50	116,875.00	3.8 1.2
	DTD 11/15/04 4.250% DUE 11/15/14 Moody's: AAA S&P: AAA									
2,075,000,000	2015 FEDERAL HOME LN MTG CORP NT	3134A4VC5		2,345,393.25 113.031	11,095.49	2,219,953.27 106.986		125,439.98	90,781.25	3.9 1.7
	DTD 07/14/05 4.375% DUE 07/17/15 Moody's: AAA S&P: AAA									
700,000,000	2016 ORACLE CORP / OZARK HLDG INC NT	68402LAC8		812,406.00 116.058	4,695.83	755,762.00 107.966		56,644.00	36,750.00	4.5 2.3
	DTD 01/13/06 5.250% DUE 01/15/16 Moody's: A2 S&P: A									



NC0001706

Settlement Date

Portfolio Detail

Aug. 01, 2010 through Aug. 31, 2010

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN-COMBINED
Sub-Account: 30-01-100-1872134 IM EUGENE MCDERMOTT FDN - CFIM

Units	Description	CUSIP Sector (2)	Market Value (1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
2,000,000.000	UNITED STATES TREAS NT DTD 02/15/06 4.500% DUE 02/15/16 Moody's: AAA S&P: AAA	912828EW6	2,316,400.00 115.820	4,157.60	2,210,320.50 110.516		106,079.50	90,000.00	3.9 1.6
700,000.000	VERIZON COMMUNICATIONS INC NT DTD 02/15/06 5.550% DUE 02/15/16 Moody's: A3 S&P: A	92343VAC8	805,406.00 115.058	1,726.66	762,391.00 108.913		43,015.00	38,850.00	4.8 2.7
700,000.000	CISCO SYS INC NT DTD 02/22/06 5.500% DUE 02/22/16 Moody's: A1 S&P: A+	17275RAC6	825,391.00 117.913	962.49	740,320.00 105.760		85,071.00	38,500.00	4.7 2.2
700,000.000	ABBOTT LABS NT DTD 05/12/06 5.875% DUE 05/15/16 Moody's: A1 S&P: AA	002824AT7	837,004.00 119.572	12,109.03	825,643.00 117.949		11,361.00	41,125.00	4.9 2.5
2,075,000.000	FEDERAL NATL MTG ASSN NT DTD 08/17/06 5.250% DUE 09/15/16 Moody's: AAA S&P: AAA	31359MW41	2,460,182.25 118.563	50,232.29	2,381,811.57 114.786		78,370.68	108,937.50	4.4 2.1
2,075,000.000	FEDERAL NATL MTG ASSN MTN DTD 06/08/07 5.375% DUE 06/12/17 Moody's: AAA S&P: AAA	31398ADM1	2,488,049.50 119.906	24,474.91	2,224,337.75 107.197		263,711.75	111,531.25	4.5 2.4
700,000.000	INTERNATIONAL BUSINESS MACHS CORP SR NT DTD 09/14/07 5.700% DUE 09/14/17 Moody's: A1 S&P: A+	459200GJ4	838,628.00 119.804	18,509.16	714,910.00 102.130		123,718.00	39,900.00	4.8 2.8
700,000.000	MCDONALDS CORP SR UNSEC MTN DTD 10/18/07 5.800% DUE 10/15/17 Moody's: A3 S&P: A	58013MEB6	845,061.00 120.723	15,337.77	707,441.00 101.063		137,620.00	40,600.00	4.8 2.8

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-1872092 - EUGENE MCDERMOTT FDN-COMBINED
Sub-Account: 30-01-100-1872134 - IM EUGENE MCDERMOTT FDN-CPIM

Aug 01, 2010 through Aug 31, 2010

Units Description CUSIP Sector (2) Market Value (1) / Average Unit Cost (3) Tax Cost (4) Unrealized Gain/Loss (5) Estimated Cur Yld / Annual Income (6) YTM

Fixed Income (cont)

Investment Grade Taxable (cont)

700,000,000	COCA-COLA CO	91216AK6	824,404.00	11,026.94	722,827.00	101,577.00	37,450.00	4.5
	NT		17,772		103,261			2.8
	DTD:11/01/07 5.350% DUE 11/15/17							
	Moody's: A3 S&P: A+							
700,000,000	UNITED TECHNOLOGIES CORP	913017BM0	827,680.00	7,943.05	767,060.00	60,620.00	37,625.00	4.5
	NT		118,240		109,580			2.8
	DTD:12/07/07 5.375% DUE 12/15/17							
	Moody's: A2 S&P: A							
700,000,000	WAL-MART STORES INC	931142C10	841,225.00	1,804.44	761,614.00	79,611.00	40,600.00	4.8
	SRNT		120,175		108,802			3.0
	DTD:09/24/07 5.800% DUE 02/15/18							
	Moody's: A2 S&P: AA							
700,000,000	HONEYWELL INT'L INC	438516AX4	822,766.00	18,549.99	714,826.00	107,940.00	37,100.00	4.5
	SR UNSECO MTN		17,538		102,118			2.9
	DTD:02/29/08 5.300% DUE 03/01/18							
	Moody's: A2 S&P: A							
3,800,000,000	UNITED STATES TREAS NT	912828 JH4	4,329,340.00	7,021.74	4,020,043.77	309,296.23	152,000.00	3.5
	DTD:08/15/08 4.000% DUE 08/15/18		113,930		105,791			2.3
	Moody's: AAA S&P: AAA							
700,000,000	UNILEVER CAPITAL CORP	90476AAK3	797,398.00	1,493.33	738,626.00	58,772.00	33,600.00	4.2
	GO-GTD SRNT		113,914		105,518			3.1
	DTD:02/12/09 4.800% DUE 02/15/19							
	Moody's: A1 S&P: A+							
700,000,000	CHEVRON CORP	166751AJ6	808,556.00	17,132.50	753,914.00	54,642.00	34,650.00	4.3
	SRNT		115,508		107,702			3.1
	DTD:03/03/09 4.950% DUE 03/03/19							
	Moody's: AA1 S&P: AA							
1,210,070,620	FEDERAL HOME LN MTG CORP	3128MMF81	1,301,745.57	5,546.15	1,189,036.17	112,709.40	66,553.88	5.1
	2001 #G18190		107,576		98,262			
	DTD:06/01/07 5.500% DUE 06/01/22							
	Moody's: AAA S&P: AAA							

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Settlement Date



Portfolio Detail

Aug: 01, 2010 through Aug 31, 2010

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN-COMBINED
Sub-Account: 30-01-100-1872134 IM EUGENE MCDERMOTT FDN - CFIM

Units	Description	CUSIP Sector (2)	Market Value(1)	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)								
Investment Grade Taxable (cont)								
827.887	FEDERAL HOME LN MTG CORP POOL #G18202 DTD 07/01/07 6.000% DUE 07/01/22 Moody's: AAA S&P: AAA	3128MMGE1	895,807.14 108,204	4,139.43	829,827.61 100,234	65,979.53	49,673.24	5.5
Total Investment Grade Taxable								
			\$55,321,180.61	\$597,341.79	\$52,801,418.51	\$2,519,762.10	\$2,508,220.87	4.5%
Total Fixed Income								
			\$55,321,180.61	\$597,341.79	\$52,801,418.51	\$2,519,762.10	\$2,508,220.87	4.5%
Total Portfolio								
			\$55,883,197.86	\$597,466.26	\$53,363,435.76	\$2,519,762.10	\$2,508,777.27	4.5%

* U.S. and government



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN-COMBINED
Sub-Account: 30-01-100-7208143 IM EUGENE MCDERMOTT FOUNDATION

Aug 01 2010 through Aug 31 2010

Units	Description	GUSIP	Market Value(1)	Accrued Income	Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income
		Sector(2)	Market Price				YTM

Cash/Currency

885,898.270	BOFA CASH RESERVES	097100788	885,898.27	\$27.82	\$885,898.27	\$0.00	\$877.04
	TRUST CLASS - FORMERLY COLUMBIA CASH RESERVES				1,000		0.1%
496,508.510	BOFA CASH RESERVES	097100788	496,508.51	11.94	496,508.51	0.00	491.54
	TRUST CLASS - FORMERLY COLUMBIA CASH RESERVES				1,000		0.1%
	Total Cash Equivalents		\$1,382,406.78	\$39.76	\$1,382,406.78	\$0.00	\$1,368.58

Total Cash/Currency

			\$1,382,406.78	\$39.76	\$1,382,406.78	\$0.00	\$1,368.58
							0.1%

Equities

(2) Industry	Sector	Codes	CND = Consumer Discretionary	FIN = Financials	IFT = Information Technology	FEL = Telecommunication Services
			CNS = Consumer Staples	HEA = Health Care	MAT = Materials	UTL = Utilities
			ENR = Energy	IND = Industrials	OED = Other Equines	
U.S. Large Cap						
4,635,000	ABBOTT LABS	002824100			\$35,343.76	\$193,347.14
	Ticker: ABB	HEA			7,625	\$38,157.60
2,930,000	AMGEN INC	031162100			162,457.98	12,910.78
	Ticker: AMGN	HEA			55,446	0.00
1,200,000	APACHE CORP	037411105			108,263.50	443.50
	Ticker: APA	ENR			90,220	720.00
1,000,000	APPLE INC	037833100			193,877.50	49,222.50
	Ticker: AAPL	IFT			183,878	0.00
6,000,000	AT&T INC	002068102			207,372.50	45,192.50
	Ticker: T	TEL			34,562	10,080.00
2,000,000	AVON PRODS INC	054303102			67,233.80	9,033.80
	Ticker: AVP	CNS			33,617	1,760.00
5,000,000	CHEVRON CORP	166764100			114,575.00	255,825.00
	Ticker: CVX	ENR			22,915	14,400.00

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Settlement Date

Portfolio Detail

Aug. 01, 2010 through Aug. 31, 2010

Account: 30-01-100-1872092 EUGENE MCDERMOTT EDN-COMBINED
Sub-Account: 30-01-100-7208143 IM EUGENE MCDERMOTT FOUNDATION

Units	Description	CUSIP Sector (2)	Market Value(1) Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
2,000,000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	39,970.00 19.985	0.00	47,475.00 23.738		-7,505.00	0.00	0.0
13,477,089	COLUMBIA ENERGY AND NATURAL RESOURCES FUND CLASS Z SHARES Ticker: UMESX	19765Y829 OEQ	236,253.37 17.530	0.00	250,000.00 18.550		-13,746.63	323.45	0.1
170,199,128	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLGX	19765Y688 OEQ	1,676,461.41 9.850	0.00	1,591,599.20 9.351		-84,862.21	0.00	0.0
24,352,108	COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES Ticker: UMBIX	19765Y514 OEQ	964,099.95 39.590	0.00	950,000.00 39.011		-14,099.96	11,031.50	1.1
2,000,000	DISNEY WALT CO COM/Disney Ticker: DIS	254687106 CND	65,080.00 32.540	0.00	63,335.00 31.668		-1,745.00	700.00	1.1
2,000,000	EMC CORP Ticker: EMC	268648102 IFT	36,480.00 18.240	0.00	33,335.00 16.668		-3,145.00	0.00	0.0
650,000	EOG RES INC Ticker: EOG	26875P101 ENR	56,465.50 86.870	0.00	51,632.90 79.435		-4,832.60	403.00	0.7
1,000,000	EXELON CORP Ticker: EXC	30161N101 UTL	40,720.00 40.720	525.00	78,122.10 78.122		-37,402.10	2,100.00	5.2
1,000,000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	59,110.00 59.110	440.00	1,959.42 1.959		-57,150.58	1,760.00	3.0
8,470,000	GENERAL ELEC CO Ticker: GE	399604103 IND	122,645.60 14.480	0.00	44,048.23 5.200		-78,597.37	4,065.60	3.3
2,300,000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	73,209.00 31.830	0.00	111,160.05 48.330		-37,951.05	0.00	0.0
2,100,000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104 FIN	287,553.00 136.930	735.00	341,974.75 162.845		-54,421.75	2,940.00	1.0
3,820,000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	470,356.60 123.130	2,483.00	70,155.25 18.365		400,201.35	9,932.00	2.1

Portfolio Detail

Aug 01 2010 through Aug 31, 2010

Account: 30-01-100-1872092 - EUGENE MCDERMOTT FDN COMBINED

Sub-Account: 30-01-100-7208143 - IM EUGENE MCDERMOTT FOUNDATION

Equities (cont)										
Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM	
U.S. Large Cap (cont)										
19,000,000	ISHARES RUSSELL 1000 GROWTH INDEX FUND Ticker: IWF	464287614 OFG	885,590.00 46,610	0.00	927,667.00 48,825		-42,077.00	13,566.00	1.5	
4,400,000	JPM MORGAN CHASE & CO FIN JPM	46625H100 FIN	159,984.00 36,360	0.00	176,041.00 40,009		-16,057.00	880.00	0.6	
3,800,000	KIMBERLY CLARK CORP Ticker: KMB	494388103 CNS	244,720.00 64,400	0.00	99,422.62 26,164		-145,297.38	10,032.00	4.1	
1,000,000	LOWES COS INC Ticker: LOW	548661107 CND	20,280.00 20,280	0.00	18,275.30 18,275		2,004.70	440.00	2.2	
2,500,000	MCKESSON CORP Ticker: MCK	581550103 HEA	145,125.00 58,050	450.00	105,456.76 42,183		39,668.24	1,800.00	1.2	
2,000,000	MEDCO HLTH SOLUTIONS INC Ticker: MHS	58405U102 HEA	86,960.00 43,480	0.00	131,177.00 65,589		44,217.00	0.00	0.0	
19,200,000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	450,528.00 23,465	2,496.00	118,500.00 6,172		332,028.00	9,984.00	2.2	
2,000,000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	146,160.00 73,080	0.00	105,518.00 52,759		40,642.00	3,040.00	2.1	
1,150,000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	68,034.00 59,160	310.50	60,522.63 52,628		7,511.37	1,242.00	1.8	
2,000,000	PERSICO INC Ticker: PEP	713448108 CNS	128,360.00 64,180	0.00	123,122.00 61,561		5,238.00	3,840.00	3.0	
6,000,000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	308,160.00 51,360	0.00	34,491.48 5,749		273,668.52	13,920.00	4.5	
2,400,000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	122,376.00 50,990	0.00	117,979.00 49,158		4,397.00	960.00	0.8	
1,900,000	PROCTER & GAMBLE CO Ticker: PG	742718109 CNS	113,373.00 59,670	0.00	30,901.88 16,264		82,471.12	3,661.30	3.2	
1,800,000	PRUDENTIAL FINL INC Ticker: PRU	744320102 FIN	91,080.00 50,600	0.00	85,455.54 47,475		5,624.46	1,260.00	1.4	
2,200,000	SOUTHWESTERN ENERGY CO Ticker: SWN	845467109 ENR	71,984.00 32,720	0.00	88,007.04 40,003		-16,023.04	0.00	0.0	

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Settlement Date



Portfolio Detail

Aug. 01, 2010 through Aug. 31, 2010

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN-COMBINED
Sub-Account: 30-01-100-7208143 IM EUGENE MCDERMOTT FOUNDATION

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld, YTM
Equities (cont)								
U.S. Large Cap (cont)								
2,700.000	STAPLES INC Ticker: SPLS	855030102 CND	47,979.00 17.770	0.00	61,061.25 22.615	-13,082.25	972.00	2.0
318,277.000	TEXAS INSTRS INC Ticker: TXN	882508104 IFT	7,326,736.54 23.020	0.00	607,429.75 1.908	6,719,306.79	152,772.96	2.1
2,300.000	THERMO FISHER SCIENTIFIC CORP Ticker: TMO	883556102 HEA	96,876.00 42.120	0.00	106,722.25 46.401	-9,846.25	0.00	0.0
1,000.000	UNITED PARCEL SVC INC CL B Ticker: UPS	911312106 IND	63,800.00 63.800	470.00	58,047.50 58.048	5,752.50	1,880.00	2.9
7,000.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	456,470.00 65.210	2,975.00	262,325.00 37.475	194,145.00	11,900.00	2.6
3,900.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	81,120.00 20.800	0.00	86,719.25 22.236	-5,599.25	780.00	1.0
2,000.000	WAL-MART STORES INC Ticker: WMT	931142103 CNS	100,280.00 50.140	605.00	24,080.00 12.040	76,200.00	2,420.00	2.4
8,500.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	200,175.00 23.550	425.00	222,656.75 26.195	-22,481.75	1,700.00	0.8
Total U.S. Large Cap			\$16,864,493.08	\$15,954.50	\$8,175,499.94	\$8,688,993.14	\$305,423.41	1.8%
U.S. Mid Cap								
5,200.000	AXIS CAP HLDGS LTD BERMUDA Ticker: AXS	G0692U109 FIN	\$160,576.00 30.880	\$0.00	\$148,295.00 28.518	\$12,281.00	\$4,368.00	2.7%
1,000.000	CELANESE CORP DEL SER A COM Ticker: CE	150870103 MAT	26,700.00 26.700	0.00	31,879.50 31.880	-5,179.50	200.00	0.7
80,634.821	COLUMBIA ACORN SELECT FUND CLASS Z SHARES Ticker: ACTWX	197199854 OEF	1,765,096.23 21.890	-0.00	1,676,590.43 20.792	88,505.80	0.00	0.0

Portfolio Detail

Aug 01 2010 through Aug 31 2010

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN COMBINED
Sub-Account: 30-01-100-7208143 IM EUGENE MCDERMOTT FOUNDATION

CUSIP Market Value(1)/ Market Price
Sector(2)

Accrued Income Average Unit Cost Tax Cost/ Unit Cost Unrealized Gain/Loss Estimated Cur Val/ Annual Income YTM

Equities (cont)

U.S. Mid Cap (cont)

1,500,000	DOVER CORP Ticker: DOV	260003108 IND	67,140.00	44,760	412.50	61,325.25	5,814.75	1,650.00	2.5
1,440,000	FLOWSERVE CORP Ticker: FLS	34354P105 IND	128,707.20	89,380	0.00	135,428.60	6,721.40	1,670.40	1.3
10,000,000	ISHARES S&P MIDCAP 400 VALUE INDEX FUND Ticker: IJL	464287705 OEO	648,400.00	64,840	0.00	593,320.00	55,080.00	12,680.00	2.0
1,750,000	LABORATORY CORP AMER HLDGS NEWCOM Ticker: LH	50540R409 HEA	127,085.00	72,620	0.00	125,899.58	1,185.42	0.00	0.0
6,000,000	MYLAN INC Ticker: MYL	628530107 HEA	102,960.00	17,160	0.00	110,480.40	7,520.40	0.00	0.0
1,800,000	NABORS INDS INC SIN:BMG6359F103Z BERMUDA Ticker: NBR	66359F103 ENR	28,224.00	15,680	0.00	35,395.50	7,171.50	0.00	0.0
2,960,000	NAVISTAR INTL CORP NEW Ticker: NAV	63934E108 IND	123,964.80	41,880	0.00	100,568.96	23,396.14	0.00	0.0
2,600,000	NORDSTROM INC Ticker: JWN	65566A100 CNO	75,192.00	28,920	520.00	85,282.38	10,090.38	2,080.00	2.8
2,000,000	PACKAGING CORP AMER Ticker: PKG	695156109 MAT	44,580.00	22,290	0.00	25,046.00	19,534.00	1,200.00	2.7
8,000,000	POWERSHARES WATER RESOURCES PORTFOLIO Ticker: PHO	7935X575 OEO	117,440.00	14,680	0.00	157,200.00	39,760.00	816.00	0.7
3,000,000	PRINCIPAL FINL GROUP INC Ticker: PFG	74251V102 FIN	69,150.00	23,050	0.00	70,159.50	1,009.50	1,500.00	2.2
Total U.S. Mid Cap			\$3,485,215.23	\$932.50	\$3,356,870.80	\$128,344.43	\$26,164.40	0.8%	

U.S. Small Cap

109,059,716	COLUMBIA ACORN USA FUND CLASS Z SHARES Ticker: AUSAX	197199805 OEO	\$2,389,498.38	21,910	\$0.00	\$2,190,058.96	\$199,439.42	\$0.00	0.0%
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Settlement Date

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN-COMBINED
Sub-Account: 30-01-100-7208143 IM EUGENE MCDERMOTT FOUNDATION

Portfolio Detail

Aug. 01, 2010 through Aug. 31, 2010

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur.Yld/ YTM
Equities (cont)										
U.S. Small Cap (cont)										
5,500,000	ISHARES S&P SMALLCAP 600 VALUE INDEX FUND Ticker: IJS	464287879	OEQ	309,210.00 56,220	0.00	296,615.00 53,930		12,595.00	4,334.00	1.4
Total U.S. Small Cap				\$2,698,709.38	\$0.00	\$2,486,673.96		\$212,034.42	\$4,334.00	0.2%
International Developed										
2,500,000	ISHARES INC MSCI AUSTRALIA INDEX FUND Ticker: EWA	464286103	OEQ	\$52,650.00 21,060	\$0.00	\$60,675.00 24,270		\$8,025.00	\$2,047.50	3.9%
2,000,000	ISHARES INC MSCI CDA INDEX FUND Ticker: EWC	464286509	OEQ	52,200.00 26,100	0.00	55,620.00 27,810		3,420.00	842.00	1.6
1,540,000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker: RTP	767204100	MAT	77,662.20 50,430	669.13	78,782.55 51,158		1,120.35	1,361.36	1.8
158,689,312	THORN BURG INTL VALUE FUND Ticker: TGVX	885215566	OEQ	3,860,910.96 24,330	0.00	3,850,000.00 24,261		10,910.96	36,815.92	1.0
3,000,000	TYCO INTL LTD NEW FCOM SWITZERLAND Ticker: TYC	H89128104	IND	111,840.00 37,280	0.00	108,173.40 36,058		3,666.60	2,532.00	2.3
Total International Developed				\$4,155,263.16	\$669.13	\$4,153,250.95		\$2,012.21	\$43,598.78	1.0%
Emerging Markets										
119,155,530	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL Ticker: LZEM X	52106N889	OEQ	\$2,244,890.19 18,840	\$0.00	\$2,038,808.00 17,110		\$206,082.19	\$55,407.32	2.5%
74,900,000	VANGUARD INTL EQUITY INDEX FDS VANGUARD EMERGING MKTS ETF Ticker: VWO	922042858	OEQ	3,055,920.00 40,800	0.00	2,922,544.00 39,019		133,376.00	40,820.50	1.3

Portfolio Detail

Account: 30-01-100-1872092 EUGENE MCDERMOTT FDN-COMBINED
Sub-Account: 30-01-100-7208143 IM EUGENE MCDERMOTT FOUNDATION

Aug 01, 2010 through Aug 31, 2010

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated - Cur Yld/ Annual Income YTM
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Equities (cont)

Emerging Markets (cont)

Total Emerging Markets							
			\$5,300,810.19	\$0.00	\$4,961,352.00	\$339,458.19	\$96,227.82 1.8%
Total Equities							
			\$32,504,490.04	\$17,556.13	\$23,133,647.65	\$9,370,842.39	\$475,748.41 1.5%

Fixed Income

Global High Yield Taxable

92,235,626	ARTIO GLOBAL HIGH-INCOME FUND CL	04315J860	\$940,803.39 10,200	\$6,640.97	\$900,000.00 9,758	\$40,803.39	\$73,696.27 7.8%
Total Global High Yield Taxable							
			\$940,803.39	\$6,640.97	\$900,000.00	\$40,803.39	\$73,696.27 7.8%

Total Fixed Income

			\$940,803.39	\$6,640.97	\$900,000.00	\$40,803.39	\$73,696.27 7.8%
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Tangible Assets

Commodities

35,000,000	SHARES COMEX-GOLD TR SHARES	464285105	\$427,700.00 12,220	\$0.00	\$305,831.05 8,738	\$121,868.95	\$0.00 0.0%
1,000	OIL GAS OR OTHER MINERALS DETAIL MAILED SEPARATELY	907208143	100.00 100,000	0.00	1.00 1,000	99.00	0.00 0.0
70,530,274	PIMCO COMMODITY REAL RETURN STRATEGY FUND	722005667	549,430.83 7,790	0.00	550,000.00 7,798	-569.17	51,275.51 9.3
Total Commodities							
			\$977,230.83	\$0.00	\$855,832.05	\$121,398.78	\$51,275.51 5.2%

Total Tangible Assets

			\$977,230.83	\$0.00	\$855,832.05	\$121,398.78	\$51,275.51 5.2%
Total Portfolio							
			\$35,804,931.04	\$24,236.86	\$26,271,886.48	\$9,533,044.56	\$602,088.77 1.7%

Attach to Form 990-PF

The Eugene McDermott Foundation 23-7237919

August 31, 2010

Page 6, Part VIII, Line 1 - Information About Officers, Directors, Trustees, etc

Name and Address	Title and time devoted to position	Contributions to employee benefit plans	Expense Account	Compensation
Ms Mary McDermott Cook 10840 Strait Lane Dallas, Texas 75229	President and Trustee 10 hours per week	-0-	-0-	0 00
Mr J H Cullum Clark 53443 Waneta Dallas, Texas 75209	Trustee 1 hour per week	-0-	-0-	0 00
Mrs Patricia Brown 4303 Glenleigh Drive Dallas, Texas 75220	Assistant Secretary 20 hours per week	-0-	-0-	32,004 00
Mrs Eugene McDermott 4701 Drexel Drive Dallas, Texas 75205	Trustee 1 hour per week	-0-	-0-	0.00
Mr Sam Self 6918 Oak Manor Drive Dallas, Texas 75230	Trustee 1 hour per week	-0-	-0-	0 00
Mr C J Thomsen 2801 Turtle Creek Blvd , 2W Dallas, Texas 75219	Trustee 1 hour per week	-0-	-0-	0.00
Mrs Liza Lee 3740 Holland Avenue, #D Dallas, Texas 75219	Trustee 1 hour per week	-0-	-0-	0 00
				32,004.00

Page 10, Part XV, Line 3(a) - Grants, Contributions Paid During Year

Organization	Organization Status	Purpose of Grant or Contribution	Amount
AT&T Performing Arts Center 2100 Ross Avenue, Ste. 650, Dallas, TX 75201	Public Charity	For Operations and Opening of Annette Strauss Artist's Square	50,000.00
Allen Philharmonic Symphony Orchestra 102 S. Allen Drive, Allen, TX 75013	Public Charity	For 2010-2011 Programs	10,000.00
Alzheimer's Association PO Box 560268, Dallas, TX 75356-0268	Public Charity	For Honoring Margot Winspear	10,000.00
American Heart Association 8200 Brookview Drive, Dallas, TX 75247	Public Charity	For the Neiman Marcus Stiletto Strut	1,000.00
Amon Carter Museum 3501 Camp Bowie Blvd, Fort Worth, TX 76107	Public Charity	For Constructive Spirit Exhibit	5,000.00
Angel Wings 1580 Sawgrass Corp, Pkwy, Ste. 130, Sunrise, FL 33323	Public Charity	For Hope and Health in Haiti	10,000.00
Artreach-Dallas, Inc 2800 N. Henderson Ave, Ste 102, Dallas, TX 75206	Public Charity	For Arts Education For Disadvantaged Children & Adults	2,000.00
Austin Street Centre 2929 Hickory Street, Dallas, TX 75226	Public Charity	For Programs	10,000.00
The Barbara Bush Foundation for Family Literacy PO Box 131614, Houston, TX 77219-1614	Public Charity	For "The Celebration of Reading - Dallas"	5,000.00
Louise B. Belisterling Foundation 28 Ashton Court, Dallas, TX 75230	Public Charity	For Scholarships and Book Repair	5,000.00
Big Thought 2501 Oak Lawn Ave., Ste 550, LB42, Dallas, TX 75219	Public Charity	For Arts in Dallas Independent Schools	100,000.00
Boys & Girls Clubs of Greater Dallas 4816 Worth Street, Dallas, TX 75246	Public Charity	For the Billiard Ball Program	2,500.00
Boys & Girls Clubs of Greater Dallas 4816 Worth Street, Dallas, TX 75246	Public Charity	For Project Learn - Focus on Teens	10,000.00
Byrd Hoffman Watermill Foundation 115 W. 29th St., 10th Floor, New York, NY 10001	Public Charity	In Honor of Eva Reid and Warren Weitman	5,000.00
Collin County Children's Advocacy Center 2205 Los Rios Blvd, Plano, TX 75074	Public Charity	In Honor of Wendy and Tom Engibous	20,000.00
Children's Medical Center 1935 Medical District Dr., Dallas, TX 75235	Public Charity	For High Risk Asthma Program	15,000.00

Page 10. Part XV. Line 3(a) - Grants, Contributions Paid During Year

Organization	Organization Status	Purpose of Grant or Contribution	Amount
Connemara Conservancy 1314 West McDermott, Ste. 106-812, Allen, TX 75013	Public Charity	To Support Conservation & Preservation Projects	10,000.00
Connemara Conservancy 1314 West McDermott, Ste. 106-812, Allen, TX 75013	Public Charity	For Re-opening of Connemara Meadow Preserve	3,500.00
Contact Crisis Line PO Box 12844, Dallas, TX 75225	Public Charity	For Spirit of Contact Award	2,500.00
The Crystal Charity Ball 30 Highland Park Village, Ste. 206, Dallas, TX 75205	Public Charity	For Programs	15,000.00
Dallas Arboretum and Botanical Society 8617 Garland Road, Dallas, TX 75204	Public Charity	For Refurbishment of the DeGoyler House	250,000.00
Dallas Architectural Forum PO Box 596119, Dallas, TX 75359	Public Charity	For Programming	10,000.00
Dallas Black Dance Theater 2700 Flora Street, Dallas, TX 75201	Public Charity	For Programs	100,000.00
Dallas Children's Advocacy Center 3611 Swiss Avenue, Dallas, TX 75204	Public Charity	For Forensic Interview Wing	10,000.00
Dallas Furniture Bank PO Box 815788, Dallas, TX 75361	Public Charity	For Programs	2,500.00
Dallas Historical Society PO Box 150038, Dallas, TX 75215	Public Charity	To Underwrite Award For Education: Teaching	10,000.00
Dallas Holocaust Museum Center 211 North Record St., Ste. 100, Dallas, TX 75202	Public Charity	For Education and Tolerance Honoring Bill Lively	5,000.00
Dallas KIDSRead for Children's Book Fair & Literacy Festival 3232 McKinney Ave., Ste. 855, Dallas, TX 75204	Public Charity	For Programs	5,000.00
Dallas Museum of Art 1700 N. Hardwood St., Dallas, TX 75201	Public Charity	For Museum Exhibitions	50,000.00
Dallas Museum of Art 1700 N. Hardwood St., Dallas, TX 75201	Public Charity	For Catalogue on Indonesian Collection	100,000.00
Dallas Museum of Art 1700 N. Hardwood St., Dallas, TX 75201	Public Charity	For Art & Letters Live Program	10,000.00
Dallas Museum of Art 1700 N. Hardwood St., Dallas, TX 75201	Public Charity	For Decorative Arts Endowment	10,000.00
Dallas Museum of Art League 1700 N. Hardwood St., Dallas, TX 75201	Public Charity	For Program to Thank Ex-Officers for Fundraising Efforts	7,000.00

Page 10, Part XV, Line 3(a) - Grants, Contributions Paid During Year

Organization	Organization Status	Purpose of Grant or Contribution	Amount
Dallas Museum of Art League 1700 N. Harwood St., Dallas, TX 75201	Public Charity	For Art in Bloom Symposium	12,000.00
The Dallas Opera 2403 Flora Street, Ste. 500, Dallas, TX 75201	Public Charity	In Honor of Nancy Hamon	150,000.00
Dallas Symphony Orchestra 2301 Flora St., Dallas, TX 75201	Public Charity	For Purchase of Cello for Chris Adkins	200,000.00
Dallas Symphony Orchestra 2301 Flora St., Dallas, TX 75201	Public Charity	To Meet Matching Grant	1,000,000.00
Dallas Symphony Orchestra 2301 Flora St., Dallas, TX 75201	Public Charity	For Opening of 2010 Season	25,000.00
Dallas Visual Arts Center 2801 Swiss Ave., Dallas, TX 75204	Public Charity	For Friends of the Legends Support for Emerging Art	5,000.00
Dallas Wind Symphony PO Box 595026, Dallas, TX 75359	Public Charity	For Programs	10,000.00
Dallas Zoological Society 650 South R L Thornton Freeway, Dallas, TX 75203	Public Charity	To Honor Don Glendenning and for Support of Campaign	500,000.00
Dallas Zoological Society 650 South R.L. Thornton Freeway, Dallas, TX 75203	Public Charity	For Programs	50,000.00
Education is Freedom 3232 McKinney Ave., Ste. 855, Dallas, TX 75204	Public Charity	For Giraffes, Monkeys, and Lepperts Event	5,000.00
Environmental Defense Fund 44 East Ave., Austin, TX 78701	Public Charity	For "Get the Rules Right for Shale Natural Gas" Program	5,000.00
Fine Arts Chamber Players 3630 Harry Hines Blvd., Dallas, TX 75219	Public Charity	For Programs	15,000.00
American Foundation for AIDS Research 120 Wall Street, 13th Floor, New York, NY 10005	Public Charity	For 2x2 AIDS and Art Gala at Dallas Museum of Art	5,000.00
Foundation for African American Art PO Box 150157, Dallas, TX 75315	Public Charity	In Honor of 35th Anniversary	100,000.00
Foundation for Brain Health Advances 2200 West Mockingbird, Dallas, TX 75235	Public Charity	For 2009 Legacy Award - Honoring T. Boone Pickens	15,000.00
Friends of the Allen Public Library 300 North Allen Drive, Allen, TX 75013	Public Charity	To Sponsor Fundraising Event to Support Library Acquisitions	5,000.00
George W. Bush Presidential Library Foundation PO Box 600610, Dallas, TX 75206	Public Charity	For Presidential Center at SMU	1,000,000.00

Page 10, Part XV, Line 3(g) - Grants, Contributions Paid During Year

Organization	Organization Status	Purpose of Grant or Contribution	Amount
The Gettysburg National Battlefield Museum Foundation 1195 Baltimore Pike, Gettysburg, PA 17325	Public Charity	For Programs	25,000.00
Groundworks Dallas, Inc. 1444 Oak Lawn Ave., Ste. 200, Dallas, TX 75207	Public Charity	For Field Operations	20,000.00
Guerilla Arts 4207 Live Oak, Ste. 1103, Dallas, TX 75204	Public Charity	For Exhibits	10,000.00
Highland Park United Methodist Church 3300 Mockingbird Lane, Dallas, TX 75205	Public Charity	For Annual Fund	2,500.00
Hockaday School 11600 Welch Road, Dallas, TX 75229	Public Charity	For Annual Fund	10,000.00
Human Rights Initiative of North Texas 2801 Swiss Ave, Dallas, TX 75204	Public Charity	For High School Program in Human Rights for Students	2,500.00
Humanities Texas 1410 Rio Grande St., Austin, TX 78701	Public Charity	For Restoration of Historic Byrne-Reed Home	50,000.00
Junior League of Dallas 8003 Inwood Road, Dallas, TX 75209	Public Charity	For Community Programs	2,500.00
The Lamplighter School 11611 Inwood Road, Dallas, TX 75229	Public Charity	For Capital Campaign	250,000.00
Mayor's Back-To-School Fair 1500 Marilla St, Dallas, TX 75201	Public Charity	For Programs	2,500.00
McKinney Avenue Contemporary 3120 McKinney Avenue, Dallas, TX	Public Charity	In Honor of Ginger Geyer and Rich Brettell	10,000.00
Muscular Dystrophy Association 12750 Merit Drive, Ste. 1211, Dallas, TX 75251	Public Charity	For ALS Research Honoring Mary Lynn McEntire	5,000.00
Nasher Sculpture Center 2001 Flora Street, Dallas, TX 75201	Public Charity	To Support the Upcoming James Magee Exhibit	25,000.00
National Audubon Society, Inc. 6500 South Loop 12, Dallas, TX 75217	Public Charity	For Trinity River Audubon Center	30,000.00
National Audubon Society, Inc. 6500 South Loop 12, Dallas, TX 75217	Public Charity	For Trinity River Audubon Center	20,000.00
New Conservatory of Dallas PO Box 743876, Dallas, TX 75374	Public Charity	For Music Education for Young Musicians in Dallas	15,000.00
North Texas Crime Commission, Inc. 1601 Elm St., Ste. 2350, Dallas, TX 75201	Public Charity	To Support 2010 Annual Awards and 60th Anniversary	5,000.00

Page 10, Part XV, Line 3(a) - Grants, Contributions Paid During Year

Organization	Organization Status	Purpose of Grant or Contribution	Amount
Parkland Health and Hospital System 5201 Harry Hines Blvd., Dallas, TX 75235	Public Charity	For New Building (Capital Campaign)	1,000,000.00
Pegasus Foundation for the Institute of Humanities and Culture 1925 Cedar Springs, Dallas, Texas 75201	Public Charity	For 30th Anniversary Programs	30,000.00
The Phillips Collection 1600 21st Street Northwest, Washington D.C., DC 20009	Public Charity	For the O'Keefe Abstraction Exhibit	10,000.00
Planned Parenthood of North Texas 7424 Greenville Ave., Ste. 206	Public Charity	For Reproductive Health Education Programs	5,000.00
Planned Parenthood of North Texas 7424 Greenville Ave., Ste. 206	Public Charity	For Programs	5,000.00
Planned Parenthood of North Texas 7424 Greenville Ave., Ste. 206	Public Charity	In Honor of 75th Anniversary	75,000.00
Pre-GED School at St. Mathew's Episcopal Cathedral 5100 Ross Ave., Dallas, TX 75206	Public Charity	For Programs	10,000.00
Prevent Blindness Texas 3810 Fairmount St., Dallas, TX 75219	Public Charity	For Research of Macular Degeneration	5,000.00
RESOLANA PO Box 225175, Dallas, TX 75222	Public Charity	To Help Underwrite the Westside Music Festival	2,500.00
Ronald McDonald House 5641 Southwestern Medical Ave., Dallas, TX 75235	Public Charity	For Trains at North Park	1,000.00
St. Jude's Children Research Hospital 4324 N. Bellline Rd., Ste. C-206, Irving, TX 75038	Public Charity	For Cancer Research In Memory of Baby "J" Ladley	5,000.00
St. Mark's School of Texas 10600 Preston Road, Dallas, TX 75230	Public Charity	For Annual Fund	10,000.00
Salvation Army - DFW Metroplex Command 8787 N. Stemmons Frwy, Ste. 800, Dallas TX 75247	Public Charity	For Youths Living on the Street	10,000.00
Scottish Rite Hospital 2222 Welborn Street, Dallas, TX 75219	Public Charity	For Treasure Street Annual Event Benefiting Scottish Rite	10,000.00
The Senior Source 3910 Harry Hines Blvd., Dallas, TX 75219	Public Charity	For 2010 Spirit of Generation Award	5,000.00
Shakespeare Dallas 3630 Harry Hines Blvd., Dallas, TX 75219	Public Charity	For Retirement of Debt	5,000.00
SpiritHorse Therapeutic Center 1960 Post Oak Drive, Corinth, TX 76210	Public Charity	For Autism Treatment Expansion Project	7,500.00

Page 10, Part XV, Line 3(g) - Grants, Contributions Paid During Year

Organization	Organization Status	Purpose of Grant or Contribution	Amount
The Stewpot 408 Park Ave., Dallas, TX 75201	Public Charity	For Annual Fund	10,000.00
Suicide and Crisis Center of North Texas 2808 Swiss Avenue, Dallas, TX 75204	Public Charity	For "Teens Can Survive" Technology Initiative	4,240.00
Suicide and Crisis Center of North Texas 2808 Swiss Avenue, Dallas, TX 75204	Public Charity	For Education About At-Risk Teen Suicides in Dallas Area	5,000.00
TACA 3878 Oak Lawn Ave., Ste. 624, Dallas, TX 75219	Public Charity	For Event Honoring Cindy Rachofsky and John Cody, Jr.	5,000.00
TACA 1722 Routh Street., #115, Dallas, TX 75201	Public Charity	For Support of Local Performing Arts Organizations	5,000.00
Teatro Dallas 1331 Record Crossing Rd., Dallas, TX 75235	Public Charity	For Programs	5,000.00
Texas Ballet Theater 2100 Ross Avenue, Ste. 110, Dallas, TX 75201	Public Charity	In Honor of 50th Anniversary	50,000.00
Texas Conservation Alliance PO Box 6295, Tyler, TX 75711	Public Charity	For Educational Outreach Program	10,000.00
Texas Discovery Gardens 3637 Stratford Ave., Dallas, TX 75205	Public Charity	For Opening of Butterfly House and Insectarium	3,000.00
Texas Horse Park 1700 Pacific Ave., Ste. 4100, Dallas, TX 75201	Public Charity	For Challenge Grant	100,000.00
TITAS 2100 Ross Ave., Ste. 650, Dallas, TX 75201	Public Charity	For 2010 Command Performance	5,000.00
Trinity Commons Foundation 6011 Desco Drive, Dallas, TX 75225	Public Charity	For Operations	5,000.00
The Trinity Trust Foundation 1444 Oak Lawn Ave., Ste. 200, Dallas, TX 75207	Public Charity	For Operations	100,000.00
Turtle Creek Chorale PO Box 190137, Dallas, TX 75219	Public Charity	For Event Supporting Parkland Pastoral Care Services	10,000.00
United Church of Christ 5910 Cedar Springs Road, Dallas, TX 75235	Public Charity	For Interfaith Peace Chapel at Cathedral of Hope	50,000.00
United Way of Greater Dallas 1800 N. Lamar, Dallas, TX 75202	Public Charity	For Tocqueville Society	15,000.00
University of Oklahoma 555 Elm Street, Norman, OK 73019	Public Charity	For the Fred Jones, Jr. Museum of Art	150,000.00

Page 10, Part XV, Line 3(a) - Grants, Contributions Paid During Year

Organization	Organization Status	Purpose of Grant or Contribution	Amount
The University of Texas at Austin 4801 LaCrosse Ave., Austin, TX 78739	Public Charity	For Programs at the Lady Bird Johnson Wildflower Center	10,000.00
USA Film Festival 6116 N. Central Expressway, Ste. 105, Dallas, TX 75206	Public Charity	For Art-In-Education Outreach Kid Film	5,000.00
Visiting Nurse Association 7610 N. Stemmons Freeway, Dallas, TX 75247	Public Charity	For Meals on Wheels Program	10,000.00
Vogel Alcove 7557 Rambler Road, Ste. 262, Dallas, TX 75231	Public Charity	For Programs in Honor of Ruth and Ed Robinson	10,000.00
Volunteer Center of North Texas 2800 Live Oak Street, Dallas, TX 75204	Public Charity	For Annual Hearts of Texas Award Honoring Dr. Bobby B Lyle	2,500.00
West Dallas Initiative/West Dallas Community School 2300 Canada Drive, Dallas, TX 75212	Public Charity	For Educational Scholarships for Children in West Dallas	5,000.00
Women's Council 8617 Garland Road, Dallas, TX 75204	Public Charity	For Writer's Garden Literary Series	5,000.00
World Affairs Council of Dallas 325 N. Saint Paul St. #4200, Dallas, TX 75201	Public Charity	For the H. Neil Mallon Award	5,000.00
			<u>6,228,740.00</u>