



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-EZ**Department of the Treasury
Internal Revenue Service**Short Form**
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.
▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2009Open to Public
Inspection**A** For the 2009 calendar year, or tax year beginning **SEP 1, 2009** and ending **AUG 31, 2010****B** Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions

C Name of organization**PASSOVER LEAGUE OF PHILADELPHIA**
C/O LAPENSOHN ACCOUNTING PROFESSIONALS

Number and street (or P.O. box, if mail is not delivered to street address)

121 SOUTH BROAD STREET, 5TH FLOOR

City or town, state or country, and ZIP + 4

PHILADELPHIA, PA 19107-4544**D** Employer identification number**23-6267034****E** Telephone number**610-660-0510****F** Group Exemption

Number ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☐ Cash ☒ Accrual
Other (specify) ▶**I** Website: ▶ **WWW.PASSOVERLEAGUE.ORG****H** Check ☒ if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)**J** Tax-exempt status (check only one) — ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527**K** Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.**L** Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ▶ \$ **142,079.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	1	51,103.
	2	Program service revenue including government fees and contracts	2	
	3	Membership dues and assessments	3	
	4	Investment income	4	9,314.
	5a	Gross amount from sale of assets other than inventory STMT 3	5a	81,662.
	b	Less: cost or other basis and sales expenses	5b	80,081.
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	1,581.
	6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ☐		
	a	Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
b	Less: direct expenses other than fundraising expenses	6b		
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c		
7a	Gross sales of inventory, less returns and allowances	7a		
b	Less: cost of goods sold	7b		
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c		
8	Other revenue (describe ▶)	8		
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	61,998.	
Expenses	10	Grants and similar amounts paid (attach schedule)	10	44,584.
	11	Benefits paid to or for members	11	
	12	Salaries, other compensation, and employee benefits	12	
	13	Professional fees and other payments to independent contractors	13	
	14	Occupancy, rent, utilities, and maintenance	14	9,600.
	15	Printing, publications, postage, and shipping	15	805.
	16	Other expenses (describe ▶ SEE STATEMENT 1)	16	4,588.
	17	Total expenses. Add lines 10 through 16	17	59,577.
	18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	2,421.
	Net Assets	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19
20		Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 4	20	3,239.
21		Net assets or fund balances at end of year. Combine lines 18 through 20	21	297,850.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	48,443.	37,521.
23 Land and buildings		
24 Other assets (describe ▶ SEE STATEMENT 2)	243,747.	260,329.
25 Total assets	292,190.	297,850.
26 Total liabilities (describe ▶)	0.	0.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	292,190.	297,850.

932171 02-08-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2009)

10300614 133168 00301

2009.05070 PASSOVER LEAGUE OF PHILADEL 00301_1

Part III

Expenses

What is the organization's primary exempt purpose? **SEE STATEMENT 6**

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others.)

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28 PROVIDE SEDERS FOR DISADVANTAGED PEOPLE IN AND AROUND THE
PHILADELPHIA AREA

(Grants \$) If this amount includes foreign grants, check here

28a 43,598.

29 PROVIDE DISADVANTAGED PEOPLE WITH FOOD BASKETS FOR
PASSOVER

(Grants \$ _____) If this amount includes foreign grants, check here

29a 665.

30

(Grants \$) If this amount includes foreign grants, check here

30a

31 Other program services (attach schedule)

(Grants \$) If this amount includes foreign grants, check here

31a

32 Total program service expenses (add lines 28a through 31a)

32	44,263.
----	---------

Part IV

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	X
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	N/A
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Sch. N	36	X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. 0.	37a	0.
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	N/A
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a	N/A
b Gross receipts, included on line 9, for public use of club facilities	39b	N/A
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	X
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization 0.		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed. NONE		
42a The organization's books are in care of PRESIDENT Telephone no. 610-660-0510 Located at 215 PRESIDENTIAL BLVD, BALA CYNWYD, PA ZIP + 4 19004		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	X
If "Yes," enter the name of the foreign country:		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year N/A	43	N/A
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Form 990-EZ (2009)

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I **Yes** **No**
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II **46** **47** **48** **49a** **49b**
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **X** **X** **X** **X**
- 49a Did the organization make any transfers to an exempt non-charitable related organization? **49b**
- b If "Yes," was the related organization a section 527 organization?
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

- f Total number of other employees paid over \$100,000 ▶
- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
NONE		

- d Total number of other independent contractors each receiving over \$100,000 ▶

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer HOWARD C. LAPENSOHN **Date** 6-14-2011

Preparer's signature [Signature] **Date** 6/14/11 **Check if self-employed** ☐ **Preparer's identifying number (See instr.)** 215-985-9000

Firm's name (or yours if self-employed), address, and ZIP + 4 LAPENSOHN ACCOUNTING PROFESSIONALS, LLC
121 SOUTH BROAD ST. 5TH FLOOR
PHILADELPHIA, PA 19107-4544

EIN 23-6267034 **Phone no.** 215-985-9000

May the IRS discuss this return with the preparer shown above? See instructions ☒ **Yes** ☐ **No**

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No. 1545-0047

2009

**Open to Public
Inspection**

Name of the organization	PASSOVER LEAGUE OF PHILADELPHIA C/O LAPENSOHN ACCOUNTING PROFESSIONALS
--------------------------	---

Employer identification number
23-6267034

Part I	Reason for Public Charity Status (All organizations must complete this part) See instructions.
---------------	--

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)

9 ☒ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)

10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I b ☐ Type II c ☐ Type III - Functionally integrated d ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f ☐ If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box _____

g ☐ Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?

(ii) A family member of a person described in (i) above?

(iii) A 35% controlled entity of a person described in (i) or (ii) above?

h ☐ Provide the following information about the supported organization(s).

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

[illegible]

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Schedule A (Form 990 or 990-EZ) 2009

PASSOVER LEAGUE OF PHILADELPHIA

Schedule A (Form 990 or 990-EZ) 2009 **C/O LAPENSOHN ACCOUNTING PROFESSIONALS** 23-6267034 Page 3

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")	44,818.	75,970.	47,107.	50,872.	51,103.	269,870.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	44,818.	75,970.	47,107.	50,872.	51,103.	269,870.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b						0.
8 Public support (Subtract line 7c from line 6)						269,870.

Section B. Total Support

Calendar year (or fiscal year beginning in)▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	44,818.	75,970.	47,107.	50,872.	51,103.	269,870.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	15,814.	15,863.	16,251.	8,116.	9,315.	65,359.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	15,814.	15,863.	16,251.	8,116.	9,315.	65,359.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12)	60,632.	91,833.	63,358.	58,988.	60,418.	335,229.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here** ☐

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	80.50 %
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	19.50 %
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☒

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Schedule A (Form 990 or 990-EZ) 2009

FORM 990-EZ	OTHER EXPENSES	STATEMENT	1
DESCRIPTION		AMOUNT	
BANK CHARGES		665.	
INSURANCE		1,430.	
INVESTMENT FEES		1,000.	
MEETINGS		357.	
OFFICE SUPPLIES		1,136.	
TOTAL TO FORM 990-EZ, LINE 16		4,588.	

FORM 990-EZ	OTHER ASSETS	STATEMENT	2
DESCRIPTION	BEG. OF YEAR	END OF YEAR	
OTHER INVESTMENTS - SEE ATTACHED	243,747.	260,329.	
TOTAL TO FORM 990-EZ, LINE 24	243,747.	260,329.	

FORM 990-EZ	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT	3
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)	
FED HOME LN BK 4.875	25,000.	25,001.	0.	<1.>	
ISHARES S&P SM CAP					
VAL INDEX FUND: IJS	3,660.	4,817.	0.	<1,157.>	
MID CAP SPDR TRUST:					
MDY	8,706.	7,043.	0.	1,663.	
SPDR TRUST UNIT SR					
1: SPY	7,502.	6,240.	0.	1,262.	
SECTOR SPDR HEALTH					
FUND SHARES OF					
BENEFICIAL INT: XLV	4,504.	5,150.	0.	<646.>	
SECTOR SPDR HEALTH					
FUND SHARES OF					
BENEFICIAL INT: XLV	2,825.	2,672.	0.	153.	
SECTOR SPDR FINCL					
SELECT SHARES OF					
BENEFICIAL INT: XLF	3,402.	3,356.	0.	46.	
SECTOR SPDR FINCL					
SELECT SHARES OF					
BENEFICIAL INT: XLF	1,063.	837.	0.	226.	
FED FARM CR BK 3.45	25,000.	24,965.	0.	35.	
TO FORM 990-EZ, LINE 5	81,662.	80,081.	0.	1,581.	

FORM 990-EZ	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	4
-------------	--	-----------	---

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	3,239.
TOTAL TO FORM 990-EZ, LINE 20	3,239.

FORM 990-EZ

INFORMATION REGARDING TRANSFERS
ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

STATEMENT 5

- A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS,
DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL
BENEFIT CONTRACT? [] YES [X] NO
- B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS,
DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [] YES [X] NO

990-EZ `PG 2

STATEMENT 6

PROVIDE SEDERS AND FOOD BASKETS FOR DISADVANTAGED PEOPLE.

PASSOVER LEAGUE OF PHILADELPHIA
FORM: 990-0308
YEAR ENDED AUGUST 31, 2010
EIN: 23-6267034

Page 1, Line 24 - Investments

(Charles Schwab)		# of			ADJUSTED	
	SECURITY	SHS	RATE	MATURITY	COST	MARKET VALUE
Fixed Income Group:						
	AmrExpCredit 5.0% (10 Notes Due 12/2/10)	25000	5.00%	12/02/10	25,419 75	25,261 98
	AT&T INC 4 85% (14 Notes Due 2/15/14)	25000	4 85%	02/15/14	25,133 73	27,792 90
	Dun & Bradstreet 5 50% (11 Notes Due 3/15/11)	25000	5 50%	03/15/11	25,300 00	25,669 03
	Fed Home Ln Bk 4.625% (19 Notes Due 3/11/19)	15000	4 63%	03/11/19	15,313 09	15,302 54
	Fed Home In Bk 5 1% (14 Notes Due 11/19/14)	25000	5.10%	11/19/14	25,416.25	25,229 55
	GE Capital 5.25% (12 Notes Due 10/19/12)	25000	5.25%	10/19/12	25,450 25	27,006 50
	Total Fixed Income Investments				<u>142,033 07</u>	<u>146,262 50</u>
Other Securities:						
	ISHARES MSCI EMRG MKT FD Emerging Markets Indx EEM	45 00	NA	NA	1,687.65	1,802 70
	ISHARES Russell Microcap Index Fund IWC	90 00	NA	NA	4,354 55	3,379 50
	ISHARES S&P U S PFD Fund S&P U S PFD Stk Index Fd PFF	200 00	NA	NA	7,223 95	7,988 00
	ISHARES TR MSCI EAFE FD Emerging Market Indx EFA	55 00	NA	NA	2,965 20	5,243 70
	ISHARES TR MSCI EAFE FD Emerging Market Indx EFA	50 00	NA	NA	2,751.45	^
	ISHARES TR Russell 2000 Index Fund IWM	60 00	NA	NA	4,452 95	7,823 40
	ISHARES TR Russell 2000 Index Fund IWM	70 00	NA	NA	3,930 15	^
	Mid Cap S P D R Trust MDY	60 00	NA	NA	8,748 95	13,111 00
	Mid Cap S P D R Trust MDY	40 00	NA	NA	3,431 15	^
	Powershs QQQ Trust QQQQ	150 00	NA	NA	6,767 15	10,865 00
	Powershs QQQ Trust QQQQ	100 00	NA	NA	3,007 85	^
	Rydex ETF Trust S&P 500 Equal WT Indx Fd RSP	160 00	NA	NA	6,829 91	10,822 00
	Rydex ETF Trust S&P 500 Equal WT Indx Fd RSP	120 00	NA	NA	3,012 39	^
	S P D R Trust Unit SR 1 SPY	100 00	NA	NA	12,762 75	18,429 25
	S P D R Trust Unit SR 1 SPY	75 00	NA	NA	6,389 70	^
	Sector SPDR Consumer FD Shares of Beneficial XLY	100 00	NA	NA	2,380 85	8,151 30
	Sector SPDR Consumer FD Shares of Beneficial XLY	75 00	NA	NA	2,000 70	^
	Sector SPDR Consumer FD Shares of Beneficial XLY	95 00	NA	NA	2,632 36	^
	Sector SPDR Enqy Select Shares of Beneficial Int XLE	120 00	NA	NA	6,043 83	6,144 00
	Sector SPDR Health Fund Shares of Beneficial Int XLV	300 00	NA	NA	9,223 95	8,430 00
	Sector SPDR Indl Select Shares of Beneficial Int XLI	125 00	NA	NA	3,212 33	6,201 80
	Sector SPDR Indl Select Shares of Beneficial Int XLI	95 00	NA	NA	2,516 46	^
	Vanquard Info Technology VGT	65 00	NA	NA	3,143.85	5,675 48
	Vanquard Info Technology VGT	50 00	NA	NA	2,509 40	^
					<u>111,979 48</u>	<u>114,067 13</u>
					<u>254,012 55</u>	<u>260,329 63</u>
	Total Unrealized Gain for Current Assets					<u>6,317.08</u>

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☐ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the , extended due date for filing your return. See instructions	Name of exempt organization Passover League of Philadelphia	Employer identification number 23-6267034
	Number, street, and room or suite no. If a P.O. box, see instructions. 215 Presidential Blvd. 1st Floor	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Bala Cynwyd, PA 19004	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 3

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **Howard C. Lapensohn, CPA/PFS/CITP**
Telephone No. **215-985-9000** FAX No. **215-985-5765**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☒ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4** I request an additional 3-month extension of time until **July 15,** 20 **11**.
- 5** For calendar year , or other tax year beginning **September 1,** 20 **09**, and ending **August 31,** 20 **10**.
- 6** If the tax year entered in line 5 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period
- 7** State in detail why you need the extension **Additional time is needed to assemble documents and records necessary to file a complete and accurate Form 990EZ.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **HLN** Title **CPA/PFA/CITP** Date **4/4/11**