Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 9/1/2009 **, and ending** 8/31/2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions

Name of foundation: ROBERT & NANCY CAMPBELL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P O Box 1525 | Room/suite

City or town, state, and ZIP code: Pennington NJ 08534-1525

A Employer identification number: 23-3033274

B Telephone number (see page 10 of the instructions): 609-274-6968

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 1,105,717

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions gifts, grants, etc , received (attach schedule)	80,000			
	2 Check ▶☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	17,816	18,044		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-9,934			
	b Gross sales price for all assets on line 6a 25,552				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	0	0	0	
	12 **Total.** Add lines 1 through 11	87,882	18,044	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	20,000	18,000		2,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,500	0	0	1,500
	c Other professional fees (attach schedule)	13,901	8,341	0	5,560
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	74	74	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	333	333	0	0
	24 **Total operating and administrative expenses** Add lines 13 through 23	35,808	26,748	0	9,060
	25 Contributions, gifts, grants paid	43,200			43,200
	26 **Total expenses and disbursements.** Add lines 24 and 25	79,008	26,748	0	52,260
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	8,874			
	b **Net investment income** (if negative, enter -0-)		0		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2	4	4
	2	Savings and temporary cash investments	286,034	18,401	18,401
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	35,982	36,277	38,843
	b	Investments—corporate stock (attach schedule)	93,677	93,678	122,109
	c	Investments—corporate bonds (attach schedule)	0	0	0
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	612,752	889,752	926,360
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,028,447	1,038,112	1,105,717
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	1,028,447	1,038,112	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,028,447	1,038,112	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,028,447	1,038,112	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,028,447
2	Enter amount from Part I, line 27a	2	8,874
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	791
4	Add lines 1, 2, and 3	4	1,038,112
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,038,112

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -9,934

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 **3** 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	61,572	961,714	0 064023
2007	59,798	1,268,027	0 047158
2006	49,623	1,151,848	0 043081
2005	42,070	1,000,559	0 042046
2004	42,157	897,005	0 046998

2	**Total** of line 1, column (d)	2	0 243306
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048661
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,088,946
5	Multiply line 4 by line 3	5	52,989
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7	Add lines 5 and 6	7	52,989
8	Enter qualifying distributions from Part XII, line 4	8	52,260

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	0
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	0
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 0		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	0
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to ***1a*** *or* ***1b****, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NJ, PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MLTC, A DIVISION OF BANK OF AMERICA NA Telephone no ▶ 609-274-6968

Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1525

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

					Yes	No
1a	During the year did the foundation (either directly or indirectly)					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?			1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐					
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))					
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes	☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)			2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*			3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT H CAMPBELL 826 ORANGE AVENUE CORONADO CA 9211[illegible]	PRESIDENT 2 00	0	0	0
HEATHER CAMPBELL BURCHER 55 HOLYROOD AVENUE OAKVILLE Canada	SECRETARY 1 00	10,000	0	0
R DOUGLAS CAMPBELL 175 D AVENUE CORONADO CA 92118-1316	TREASURER 1 00	10,000	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	928,569
b	Average of monthly cash balances	1b	176,960
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,105,529
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,105,529
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	16,583
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,088,946
6	**Minimum investment return** Enter 5% of line 5	6	54,447

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	54,447
2a	Tax on investment income for 2009 from Part VI, line 5	2a	0		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	0
3	Distributable amount before adjustments Subtract line 2c from line 1			3	54,447
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	54,447
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	54,447

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	52,260
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	52,260
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	52,260

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					54,447
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				42,689	
b Total for prior years 20____, 20____, 20___			0		
3 Excess distributions carryover, if any, to 2009					
a From 2004	NONE				
b From 2005	NONE				
c From 2006	NONE				
d From 2007	NONE				
e From 2008	NONE				
f **Total** of lines 3a through e		0			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 52,260					
a Applied to 2008, but not more than line 2a				42,689	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d Applied to 2009 distributable amount					9,571
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					44,876
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9					
a Excess from 2005	0				
b Excess from 2006	0				
c Excess from 2007	0				
d Excess from 2008	0				
e Excess from 2009	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ROBERT & NANCY CAMPBELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	43,200
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	17,816	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-9,934	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		7,882	0

13 Total. Add line 12, columns (b), (d), and (e) 13 7,882

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Robert N Campbell — 11/19/2010 — President

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number (see Signature on page 30 of the instructions)
[signature]	11/2/2010	☒	P00364310

Firm's name (or yours if self-employed), address, and ZIP code	
PRICEWATERHOUSECOOPERS LLP	EIN ▶ 13-4008324
600 GRANT STREET, PITTSBURGH, PA 15219	Phone no 412-355-6000

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization	**Employer identification number**
ROBERT & NANCY CAMPBELL FOUNDATION	23-3033274

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See *instructions*

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor *Complete Parts I and II*

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
ROBERT & NANCY CAMPBELL FOUNDATION

Employer identification number
23-3033274

Part I **Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ROBERT CAMPBELL CHARITABLE LEAD TRUST PO BOX 1525 PENNINGTON NJ 08534-1525 Foreign State or Province Foreign Country	$ 80,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
2	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
3	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
4	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
5	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
6	Foreign State or Province Foreign Country	$ 0	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,500	0	0	1,500
1	TAX PREP FEES	1,500			1,500
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		13,901	8,341	0	5,560
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	13,901	8,341		5,560
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		74	74	0	0
1	FOREIGN TAX	74	74		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		333	333	0	0
1	INVESTMENT EXPENSE	254	254	0	0
2	PARTNERSHIP K-1 DEDUCTIONS	79	79		
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

			612,752	889,752	926,360
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	MUTUAL FUNDS / ALT INVESTMENTS		612,752	889,752	926,360
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	BOND ACCRETION	1	295
2	COST BASIS ADJUSTMENT	2	83
3	FEDERAL REFUND	3	413
4	Total	4	791

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	673
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	25,552	35,486	-9,934
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
1	X	T ROWE PRICE AFRICA &	77956H740			12/17/2008		11/30/2009	780	664			
2	X	T ROWE PRICE AFRICA &	77956H740			3/17/2008		11/30/2009	10,356	19,995			
3	X	SPDRGOLDTRUST	78463V107			12/18/2008		9/30/2009	3	3			
4	X	SPDRGOLDTRUST	78463V107			1/10/2005		9/30/2009	20	9			
5	X	SPDRGOLDTRUST	78463V107			12/18/2008		10/31/2009	3	3			
6	X	SPDRGOLDTRUST	78463V107			1/10/2005		10/31/2009	19	8			
7	X	SPDRGOLDTRUST	78463V107			12/18/2008		11/30/2009	3	3			
8	X	SPDRGOLDTRUST	78463V107			1/10/2005		11/30/2009	21	8			
9	X	SPDRGOLDTRUST	78463V107			12/18/2008		12/31/2009	3	2			
10	X	SPDRGOLDTRUST	78463V107			1/10/2005		12/31/2009	21	7			
11	X	ISHARES MSCI JAPAN INDEX	464286848			12/28/2005		10/7/2009	7,212	9,996			
12	X	ISHARES MSCI JAPAN INDEX	464286848			12/18/2008		10/7/2009	5,053	4,788			
13	X	PARTNERSHIP GAIN/LOSS				VARIOUS		VARIOUS	1,385				

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	673
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	24,879	0	35,486	-10,607	0	0	0	-10,607
1	T ROWE PRICE AFRICA &	77956H740		12/17/2008	11/30/2009	780	0	664	116			0	116
2	T ROWE PRICE AFRICA &	77956H740		3/17/2008	11/30/2009	10,356	0	19,995	-9,639			0	-9,639
3	SPDRGOLDTRUST	78463V107		12/18/2008	9/30/2009	3	0	3	0			0	0
4	SPDRGOLDTRUST	78463V107		1/10/2005	9/30/2009	20	0	9	11			0	11
5	SPDRGOLDTRUST	78463V107		12/18/2008	10/31/2009	3	0	3	0			0	0
6	SPDRGOLDTRUST	78463V107		1/10/2005	10/31/2009	19	0	8	11			0	11
7	SPDRGOLDTRUST	78463V107		12/18/2008	11/30/2009	3	0	3	0			0	0
8	SPDRGOLDTRUST	78463V107		1/10/2005	11/30/2009	21	0	8	13			0	13
9	SPDRGOLDTRUST	78463V107		12/18/2008	12/31/2009	3	0	2	1			0	1
10	SPDRGOLDTRUST	78463V107		1/10/2005	12/31/2009	21	0	7	14			0	14
11	ISHARES MSCI JAPAN INDEX	464286848		12/28/2005	10/7/2009	7,212	0	9,996	-2,784			0	-2,784
12	ISHARES MSCI JAPAN INDEX	464286848		12/18/2008	10/7/2009	5,053	0	4,788	265			0	265
13	PARTNERSHIP GAIN/LOSS			VARIOUS	VARIOUS	1,385	0	0	1,385			0	1,385

Account Number: 871-74C80

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
ROBERT & NANCY CAMPBELL FDN
U/A DATED MARCH 22, 2000

Net Portfolio Value: $585,671.31

Your Private Wealth Advisor:
PETER A ROHR
1650 MARKET ST 29TH FL
PHILADELPHIA PA 19103-7301
peter_rohr@ml.com
(215) 587-4731

Trust Officer:
CATERINA BENANTI
973-245-4503

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

July 31, 2010 - August 31, 2010

ASSETS

ASSETS	August 31	July 30
Cash/Money Accounts	**2,541.43**	3,164.34
Fixed Income	**30,223.98**	30,224.43
Equities	**0.26**	0.30
Mutual Funds	**480,216.15**	496,939.05
Options	-	-
Other	-	-
Alternative Investments	**72,637.60**	68,716.55
Subtotal (Long Portfolio)	***585,619.42***	*599,044.67*
Estimated Accrued Interest	**51.89**	16.56
TOTAL ASSETS	**$585,671.31**	$599,061.23

LIABILITIES

LIABILITIES	August 31	July 30
Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$585,671.31**	$599,061.23

CASH FLOW

CASH FLOW	This Statement	Year to Date
Opening Cash/Money Accounts	**$3,164.34**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	**80.00**	1,349.10
Subtotal	***80.00***	*1,349.10*
DEBITS		
Electronic Transfers	-	-
Other Debits	**(80.00)**	(14,561.00)
ML Trust Fees	**(622.96)**	(5,087.89)
Non ML Trust Fees	-	-
Bill Payment	-	-
Subtotal	***($702.96)***	*($19,648.89)*
Net Cash Flow	**($622.96)**	($18,299.79)
Dividends/Interest Income	**0.05**	7,163.00
Dividend Reinvestments	-	(1,219.08)
Security Purchases/Debits	-	(47,417.92)
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$2,541.43**	
Securities You Transferred In/Out	-	7.83

ROBERT & NANCY CAMPBELL FDN

Account Number: 871-74C80

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 31, 2010 - August 31, 2010

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.50	0.50		**.50**		
BIF NJ MUNICIPAL MONEY	2,540.00	2,540.00	1.0000	**2,540.00**	**1**	.04
TOTAL		2,540.50		**2,540.50**	**1**	.04

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
θ U.S. TRSY INFLATION NOTE *1.625% JAN 15 2015 INFL ADJ PRIN 28.538* *CUSIP· 912828DH0* *ORIGINAL UNIT/TOTAL COST· 101.2913/25,322.83*	09/30/05	25,000	28,268.76	105.9060	**30,223.98**	1,955.22	51.89	**464**	1.53
TOTAL		25,000	28,268.76		**30,223.98**	1,955.22	51.89	**464**	1.54

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
NORTEL NETWORKS CORP	NRTLQ	N/A	10	N/A	N/A	0.0257	**.26**			
TOTAL							**.26**			

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
AMEX TECHNLGY SELCT SPDR *SYMBOL: XLK Initial Purchase:05/05/10* *Equity 100%*	300	6,897.00	20.6900	**6,207.00**	(690.00)	6,897	**(690)**		
EGA EMERGING GLOBAL SHS *DOW JONES MKTS METALS & MINING TITANS* *SYMBOL: EMT Initial Purchase:01/27/10* *Equity 100%*	100	5,498.80	53.0500	**5,305.00**	(193.80)	5,498	**(193)**	**23**	.42
ISHARES MSCI CDA INDX FD	250	6,829.35	26.1000	**6,525.00**	(304.35)	6,829	**(304)**	**106**	1.61

ROBERT & NANCY CAMPBELL FDN Account Number:871-74C80

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 31, 2010 - August 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: EWC Initial Purchase:05/05/10									
Equity 100%									
ISHARES MSCI NETHERLANDS	400	10,136.00	17.7600	**7,104.00**	(3,032.00)	10,136	**(3,032)**	**153**	2.15
INDEX FUND									
SYMBOL: EWN Initial Purchase:10/04/06									
Equity 100%									
ISHARES MSCI SINGAPORE	825	9,966.00	12.1600	**10,032.00**	66.00	9,966	**66**	**309**	3.07
INDEX FUND									
SYMBOL: EWS Initial Purchase:02/14/07									
Equity 100%									
ISHARES TRUST S&P MIDCAP	671	43,749 20	72.2000	**48,446.20**	4,697.00	43,749	**4,697**	**626**	1.29
400 INDEX FUND									
SYMBOL: IJH Initial Purchase:12/17/04									
Equity 100%									
ISHARES RUSSELL 1000	1,035	50,000.85	46.6100	**48,241.35**	(1,759.50)	50,000	**(1,759)**	**738**	1.52
GROWTH INDEX FUND									
SYMBOL: IWF Initial Purchase:01/10/05									
Equity 100%									
ISHARES RUSSELL 1000	900	58,166.68	55.1300	**49,617.00**	(8,549.68)	58,166	**(8,549)**	**1,078**	2.17
VALUE INDEX FUND									
SYMBOL: IWD Initial Purchase:12/17/04									
Equity 100%									
ISHARES NASDAQ BIOTECH	100	8,390.99	78.5800	**7,858.00**	(532.99)	8,390	**(532)**		
INDX FUND									
SYMBOL: IBB Initial Purchase:01/27/10									
Equity 100%									
ISHARES RUSSELL MIDCAP	456	35,066.41	82 1700	**37,469.52**	2,403.11	35,066	**2,403**	**555**	1.47
INDEX FUND									
SYMBOL: IWR Initial Purchase:01/10/05									
Equity 100%									

ROBERT & NANCY CAMPBELL FDN   Account Number:871-74C80

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 31, 2010 - August 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ISHARES S&P LATIN AMERIC 40 INDEX FUND	290	8,363.02	45.2100	**13,110.90**	4,747.88	8,363	**4,747**	**355**	2.70
SYMBOL: ILF Initial Purchase:10/04/06									
Equity 100%									
ISHARES MSCI EMERGING MKTS INDEX FD	150	5,929.23	40.0600	**6,009.00**	79.77	5,929	**79**	**90**	1.48
SYMBOl : EEM Initial Purchase:05/05/10									
Equity 100%									
ISHARES US AEROSPACE ETF	250	14,663.28	49.0700	**12,267.50**	(2,395.78)	14,663	**(2,395)**	**153**	1.24
SYMBOL: ITA Initial Purchase:07/31/07									
Fquity 100%									
ISHARES DJ US CONSUMER GOODS SECTOR INDFX FUND	1,237	65,313.61	56.1600	**69,469.92**	4,156.31	65,313	**4,156**	**1,662**	2.39
SYMBOL: IYK Initial Purchase:12/17/04									
Equity 100%									
ISHARES TRUST DOW JONES US UTII S SECTOR INDEX FD	734	50,183.58	74.4900	**54,675.66**	4,492.08	50,183	**4,492**	**2,051**	3.74
SYMBOL: IDU Initial Purchase:12/17/04									
Equity 100%									
MATERIALS SELECT SECTOR SPDR FUND	250	8,131.85	31.0400	**7,760.00**	(371.85)	8,131	**(371)**	**130**	1.66
SYMBOl : XLB Initial Purchase:05/05/10									
Equity 100%									
PIMCO COMMODITY REAL RETURN STRATEGY FD CL P	6,009	59,848.89	7.7800	**46,750.02**	(13,098.87)	49,991	**(3,241)**	**4,339**	9.28
	3	N/A	7.7800	**23.34**				**3**	9.28
SYMBOL: PCRPX Initial Purchase:06/02/05									
Fixed Income 100%									
.2470 Fractional Share		1.85	7.7800	**1.92**	.07			**1**	9.28
POWERSHARES TR WILDER	1,250	14,825.56	8.5600	**10,700.00**	(4,125.56)	14,825	**(4,125)**		

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 31, 2010 - August 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
HILL CLEAN ENRGY PORT									
SYMBOL: PBW Initial Purchase: 10/04/06									
Equity 100%									
SECTOR SPDR ENERGY	200	10,334.00	51.2000	**10,240.00**	(94.00)	10,334	**(94)**	**201**	1.96
SYMBOL: XLE Initial Purchase: 10/04/06									
Equity 100%									
SPDR S P BRIC 40	250	5,773.70	23.7500	**5,937.50**	163.80	5,773	**163**	**92**	1.54
SYMBOL: BIK Initial Purchase: 01/27/10									
Equity 100%									
VANGUARD TOTAL STK MKT ETF	250	14,705.75	53.6000	**13,400.00**	(1,305.75)	14,705	**(1,305)**	**278**	2.07
SYMBOL: VTI Initial Purchase 10/04/06									
Equity 100%									
Subtotal (Fixed Income)				*46,775.28*					
Subtotal (Equities)				*430,375.55*					
TOTAL		492,775.60		**477,150.83**	(15,648.11)		**(5,787)**	**12,943**	2.71

Total Client Investment: Cost of shares directly purchased and still held Does not include shares purchased through reinvestment.
Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.
Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

ROBERT & NANCY CAMPBELL FDN Account Number: 871-74C80

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 31, 2010 - August 31, 2010

ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
SPDR GOLD TRUST	01/10/05	595	41.8895	24,924.30	122.0800	**72,637.60**	47,713.30		
TOTAL				24,924.30		**72,637.60**	47,713.30		
TOTAL PRINCIPAL INVESTMENTS				**548,509.16**		**582,553.17**	34,020.41	**13,408**	2.30

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

Total values exclude N/A items

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.93	0.93		**.93**		

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return($)	Estimated Annual Income	Current Yield%
PIMCO COMMODITY REAL RETURN STRATEGY FD CI P *SYMBOL: PCRPX* *Initial Purchase 09/18/09* *Fixed Income 100%*	394	3,160.32	7.7800	**3,065.32**	(95.00)	N/A	**3,065**	**285**	9.28
Subtotal (Fixed Income)				3,065.32					

ROBERT & NANCY CAMPBELL FDN Account Number: 871-74C80

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

July 31, 2010 - August 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
TOTAL		3,160 32		**3,065.32**	(95.00)		**3,065**	**285**	9.30
TOTAL INCOME INVESTMENTS		3,161.25		**3,066.25**	(95.00)			**285**	9.29

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment. Does not apply to income investments "denoted by "N/A".

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	551,670.41	**585,619.42**	33,925.41	51 89	**13,693**	2.34

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Taxable Interest)					462.04
08/31	Cash Dividend		BIF NJ MUNICIPAL MONEY DIVIDEND PAY DATE 08/30/2010 FROM 07-30 THRU 08-30	.05		
	Subtotal (Tax-Exempt Dividends)			.05		17.17
	Subtotal (Taxable Dividends)					6,683.79

ROBERT & NANCY CAMPBELL FDN

Account Number: 871-74C80

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

July 31, 2010 - August 31, 2010

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	NET TOTAL			**.05**		**7,163.00**

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
08/10	Trustee Fee		TRUSTEE FEE-PERIOD OF 06/26/2010 TO 07/30/2010 APPLIED TO PRINCIPAL BASED ON AVG MKT VAL OF- $585,905.24		(311.48)
08/10	Trustee Fee		TRUSTEE FEE-PERIOD OF 06/26/2010 TO 07/30/2010 APPLIED TO INCOME BASED ON AVG MKT VAL OF- $585,905.24	(311.48)	
08/11	Journal Entry		P640 TRANSFER OF FUNDS ADJ NON RPT TO INCOME FOR MONTHLY FEES		(80.00)
08/11	Journal Entry		I640 RECEIPT OF FUNDS ADJ NON RPT FROM PRINCIPAL FOR MONTHLY FEES	80.00	
	Subtotal (Other Debits/Credits)			*(231.48)*	*(391.48)*
	NET TOTAL			**(231.48)**	**(391.48)**

Private Banking and Investment Group

Account Number: 871-74D09

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
ROBERT & NANCY CAMPBELL FND
TUA 03-22-2000

Net Portfolio Value: $520,190.87

Your Private Wealth Advisor:
PETER A ROHR
1650 MARKET ST 29TH FL
PHILADELPHIA PA 19103-7301
peter_rohr@ml.com
(215) 587-4731

Trust Officer:
CATERINA BENANTI
973-245-4503

TRUST MANAGEMENT ACCOUNT

This account is enrolled in the Personal Investment Advisory Program

July 31, 2010 - August 31, 2010

ASSETS

	August 31	*July 30*
Cash/Money Accounts	**15,863.64**	25,948.06
Fixed Income	**8,619.36**	8,621.28
Equities	**122,109.00**	121,086.00
Mutual Funds	**350,196.96**	347,148.49
Options	-	-
Other	-	-
Alternative Investments	**23,308.00**	22,994.00
Subtotal (Long Portfolio)	**520,096.96**	*525,797.83*
Estimated Accrued Interest	**93.91**	66.09
TOTAL ASSETS	**$520,190.87**	$525,863.92

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	**$520,190.87**	$525,863.92

CASH FLOW

	This Statement	*Year to Date*
Opening Cash/Money Accounts	**$25,948.06**	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	-	-
DEBITS		
Electronic Transfers	-	-
Other Debits	-	(13,500.00)
ML Trust Fees	**(554.26)**	(4,477.00)
Non ML Trust Fees	-	(10,000.00)
Bill Payment	-	-
Subtotal	***($554.26)***	*($27,977.00)*
Net Cash Flow	**($554.26)**	($27,977.00)
Dividends/Interest Income	**269.84**	3,221.15
Security Purchases/Debits	**(9,800.00)**	(233,260.75)
Security Sales/Credits	-	-
Closing Cash/Money Accounts	**$15,863.64**	
Securities You Transferred In/Out	-	-

The Private Banking and Investment Group makes available products and services offered by Merrill Lynch, Pierce, Fenner & Smith Incorporated (MLPF&S) and other subsidiaries of Bank of America Corporation. Investment products: **Are Not FDIC Insured** | **Are Not Bank Guaranteed** | **May Lose Value**
MLPF&S is a registered broker-dealer, Member Securities Investor Protection Corporation (SIPC) and a wholly owned subsidiary of Bank of America Corporation.

ROBERT & NANCY CAMPBELL FND

Account Number: 871-74D09

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 31, 2010 - August 31, 2010

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	0.75	0.75		**.75**		
BIF NJ MUNICIPAL MONEY	14,826.00	14,826.00	1.0000	**14,826.00**	**6**	.04
TOTAL		14,826.75		**14,826.75**	**6**	.04

GOVERNMENT AND AGENCY SECURITIES [1] Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TREASURY NOTE	02/06/04	8,000	8,008.00	107.7420	**8,619.36**	611.36	93.91	**320**	3.71
4.000% NOV 15 2012 04.000% NOV 15 2012									
CUSIP: 912828AP5									
ORIGINAL UNIT/TOTAL COST· 100.3750/8,030.00									
TOTAL		8,000	8,008.00		**8,619.36**	611.36	93.91	**320**	3.71

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
BERKSHIRE HATHAWAYINC	BRKB	09/20/05	1,250	54.5611	68,201.49	78.7800	98,475.00	30,273.51		
DEL CL B NEW		10/24/07	300	84.9212	25,476.36	78.7800	23,634.00	(1,842.36)		
Subtotal			*1,550*		*93,677.85*		***122,109.00***	*28,431.15*		
TOTAL					93,677.85		**122,109.00**	28,431.15		

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ABERDEEN EQUITY LONG	6,673	74,994.48	10.9300	**72,935.89**	(2,058.59)	74,994	**(2,058)**		
SHORT FUND I									
SYMBOL: GGUIX Initial Purchase:03/17/10									
Equity 100%									
.2310 Fractional Share		*2.57*	*10.9300*	**2.52**	*(0.05)*				
AMEX TECHNLGY SELCT SPDR	400	8,886.88	20.6900	**8,276.00**	(610.88)	8,886	**(610)**		

ROBERT & NANCY CAMPBELL FND   Account Number:871-74D09

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 31, 2010 - August 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL: XLK *Initial Purchase·07/23/10*									
Equity 100%									
ISHARES RUSSELL 1000 *GROWTH INDEX FUND*	500	22,973.25	46.6100	**23,305.00**	331.75	22,973	**331**	**357**	1.52
SYMBOL: IWF *Initial Purchase·04/26/06*									
Equity 100%									
ISHARES NASDAQ BIOTECH *INDX FUND*	200	16,185.40	78.5800	**15,716.00**	(469.40)	16,185	**(469)**		
SYMBOL: IBB *Initial Purchase·09/05/08*									
Equity 100%									
ISHARES MSCI EAFE INDEX *FUND*	450	23,425.51	49.9400	**22,473.00**	(952.51)	23,425	**(952)**	**610**	2.71
SYMBOL: EFA *Initial Purchase·12/17/04*									
Equity 100%									
ISHARES MSCI PACIFIC *EX-JAPAN INDEX FUND*	150	6,041.73	39.3500	**5,902.50**	(139.23)	6,041	**(139)**	**205**	3.47
SYMBOL: EPP *Initial Purchase·05/05/10*									
Equity 100%									
ISHARES IBOXX $ *INVT GRADE CORP BD FUND*	400	42,091.64	113.0000	**45,200.00**	3,108.36	42,091	**3,108**	**2,192**	4.84
SYMBOL. LQD *Initial Purchase·01/11/10*									
Fixed Income 100%									
ISHARES BARCLYS 1-3 YEAR *TREAS INDEX FUND*	500	41,639.00	84.3400	**42,170.00**	531.00	41,639	**531**	**501**	1.18
SYMBOL: SHY *Initial Purchase 01/11/10*									
Fixed Income 100%									
ISHARES MSCI SOUTH AFRCA *INDEX FUND*	225	12,587.99	58 4000	**13,140.00**	552.01	12,587	**552**	**305**	2.31
SYMBOL: EZA *Initial Purchase·01/19/07*									
Equity 100%									

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ROBERT & NANCY CAMPBELL FND

Account Number: 871-74D09

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 31, 2010 - August 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
ISHARES BARCLAYS AGGRGT *AGGREGATE BD FUND* *SYMBOL: AGG Initial Purchase:01/11/10* *Fixed Income 100%*	200	20,713.64	108.9400	**21,788.00**	1,074.36	20,713	**1,074**	**774**	3.54
ISHARES DJ US OIL & GAS *EXPL* *SYMBOL: IEO Initial Purchase:12/18/08* *Equity 100%*	150	5,635.50	47.0800	**7,062.00**	1,426.50	5,635	**1,426**	**33**	.45
ISHARES TR DOW JONES US *SYMBOL: IHI Initial Purchase:08/24/10* *Equity 100%*	200	9,800.00	47.8700	**9,574.00**	(226.00)	9,800	**(226)**	**17**	.17
ISHARES MSCI ALL COUNTRY *ASIA EX JAPAN INDEX FUND* *SYMBOL: AAXJ Initial Purchase:10/07/09* *Equity 100%*	150	7,916.55	54.4300	**8,164.50**	247.95	7,916	**247**	**130**	1.58
ISHARES TRUST DOW JONES *US INDL SECTOR INDEX FD* *SYMBOL: IYJ Initial Purchase:05/05/10* *Equity 100%*	125	7,409.35	52.1100	**6,513.75**	(895.60)	7,409	**(895)**	**96**	1.47
POWERSHARES GLOBAL WATER *PORTFOLIO* *SYMBOL: PIO Initial Purchase:03/14/08* *Equity 100%*	700	11,109.56	16.2900	**11,403.00**	293.44	11,109	**293**	**190**	1.66
SECTOR SPDR CONSMRS STPL *SYMBOL: XLP Initial Purchase:07/23/10* *Equity 100%*	300	8,157.00	26.4800	**7,944.00**	(213.00)	8,157	**(213)**	**222**	2.78
SECTOR SPDR FINANCIAL *SYMBOL: XLF Initial Purchase:07/23/10* *Equity 100%*	400	5,819.00	13.5545	**5,421.80**	(397.20)	5,819	**(397)**	**67**	1.22
SPDR S P BRIC 40	300	7,776.00	23.7500	**7,125.00**	(651.00)	7,776	**(651)**	**111**	1.54

ROBERT & NANCY CAMPBELL FND

Account Number: 871-74D09

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 31, 2010 - August 31, 2010

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return ($)	Estimated Annual Income	Current Yield%
SYMBOL. BIK Initial Purchase:01/11/10									
Equity 100%									
VANGUARD TOTAL STK MKT	300	16,736.75	53.6000	**16,080.00**	(656.75)	16,736	**(656)**	**334**	2.07
ETF									
SYMBOL: VTI Initial Purchase:10/04/06									
Equity 100%									
Subtotal (Fixed Income)				*109,158.00*					
Subtotal (Equities)				*241,038.96*					
TOTAL		349,901.80		**350,196.96**	295.16		**296**	**6,144**	1.75

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the dollar value of the capital appreciation (depreciation) of all shares purchased and still held, including shares acquired through reinvestment of dividends and distributions, which may be greater or less than the actual income distributed.

Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

Initial Purchase: Date of your initial investment in this fund.

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ALTERNATIVE INVESTMENTS Description	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
POWERSHARES DB COMMODITY	03/20/08	300	34.0000	6,704.00	22.2000	6,660.00	(3,540.00)		
INDEX TRKG FD									
POWERSHARES DB COMMODITY	03/31/09	200	19.7599	3,951.98	22.2000	4,440.00	488.02		
Subtotal		500		10,655.98		**11,100.00**	(3,051.98)		
SPDR GOLD TRUST	12/18/08	100	83.3308	8,333.08	122.0800	**12,208.00**	3,874.92		
TOTAL				18,989.06		**23,308.00**	822.94		
TOTAL PRINCIPAL INVESTMENTS				485,403.46		**519,060.07**	30,160.61	**6,470**	1.25

ROBERT & NANCY CAMPBELL FND

Account Number: 871-74D09

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

July 31, 2010 - August 31, 2010

Notes

Δ Debt Instruments purchased at a premium show amortization θ Debt Instruments purchased at a discount show accretion

[1] Some agency securities are not backed by the full faith and credit of the United States government.

For Credit Ratings: S&P and Moody's provide credit ratings on the credit quality of certain bonds and preferred stocks. For a credit enhanced security, Moody's and S&P publish and provide third party vendors the higher of the rating on the credit enhancer (guarantor) or the stand alone rating on the underlying security.

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

CASH/MONEY ACCOUNTS Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CASH	1.89	1.89		**1.89**		
BIF NJ MUNICIPAL MONEY	1,035.00	1,035.00	1.0000	**1,035.00**		.04
TOTAL		1,036.89		**1,036.89**		.04
TOTAL INCOME INVESTMENTS		1,036.89		**1,036.89**		.04

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	486,440.35	**520,096.96**	30,160.61	93.91	**6,470**	1.24

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
	Subtotal (Taxable Interest)					160.00
08/31	Cash Dividend		BIF NJ MUNICIPAL MONEY DIVIDEND PAY DATE 08/30/2010 FROM 07-30 THRU 08-30	.90		

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Person	Business	Street	City	State	Zip code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
PAWS OF CORONADO								NONE	501(C)(3)	GENERAL OPERATING	700
PRINCETON UNIVERSITY								NONE	501(C)(3)	GENERAL OPERATING	1,000
SEAL NAVAL SPECIAL WARFARE FOUNDATION								NONE	501(C)(3)	GENERAL OPERATING	2,000
RADY CHILDRENS HOSPITAL FOUNDATION								NONE	501(C)(3)	GENERAL OPERATING	500
ROTARY CLUB OF CORONADO FOUNDATION								NONE	501(C)(3)	GENERAL OPERATING	1,500
ISLANDER SPORTS FOUNDATION								NONE	501(C)(3)	GENERAL OPERATING	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name CORONADO SCHOOLS FOUNDATION			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 6,750
Name SOUTHERN CALIFORNIA LABRADOR RETRIEVER RESCUE			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 2,000
Name SVENSKA SKOLAN			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 2,000
Name HSUS			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 1,000
Name ST JUDE CHILDRENS RESEARCH HOSPITAL			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 500
Name WAMPLER FOUNDATION			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name SNOWMASS CHAPEL & COMMUNITY CENTER INC			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 5,000

Name CANINE COMPANIONS FOR INDEPENDENCE			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 750

Name ZOOLOGICAL SOCIETY OF SAN DIEGO			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 1,000

Name SAN DIEGO HOSPICE & PALLIATIVE CARE CORP			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 2,000

Name CORONADO HOSPITAL FOUNDATION			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 5,000

Name THE LIVING DESERT			Person	Business
Street				
City	State	Zip code	Foreign Country	
Relationship NONE	Foundation Status 501(C)(3)			
Purpose of grant/contribution GENERAL OPERATING				Amount 500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name
CORONADO HISTORICAL ASSOCIATION ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Name
LANGE FOUNDATION ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	2,000

Name
EISENHOWER MEDICAL CENTER ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	5,000

Name
UNITED WAY OF GREATER TORONTO ☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status
NONE	501(C)(3)

Purpose of grant/contribution	Amount
GENERAL OPERATING	1,000

Name
☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0

Name
☐ Person ☐ Business
Street

City	State	Zip code	Foreign Country

Relationship	Foundation Status

Purpose of grant/contribution	Amount
	0