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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 09-01-2009 , and ending 08-31-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation P MacKall & E E Bell MacKall TR P16276001		A Employer identification number 13-6794686	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite JPMorgan Chase BankNAPO Box 3038		B Telephone number (see page 10 of the instructions) (414) 977-1210	
	City or town, state, and ZIP code Milwaukee, WI 53201		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 13,305,753		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	3,096	3,096		
	4 Dividends and interest from securities.	314,485	314,485		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	407,134			
	b Gross sales price for all assets on line 6a <u>2,383,631</u>				
	7 Capital gain net income (from Part IV , line 2)		407,134		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	724,715	724,715		
	13 Compensation of officers, directors, trustees, etc	15,762	12,610		3,152
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	345	0		345
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	2,215	123		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	18,322	12,733		3,497
	25 Contributions, gifts, grants paid	700,259			700,259
	26 Total expenses and disbursements. Add lines 24 and 25	718,581	12,733		703,756
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	6,134			
	b Net investment income (if negative, enter -0-)		711,982		
	c Adjusted net income (if negative, enter -0-)				

Part II

Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1Cash—non-interest-bearing			
	2Savings and temporary cash investments	3,099,179	2,887,726	2,890,263
	3Accounts receivable _____ Less allowance for doubtful accounts _____			
	4Pledges receivable _____ Less allowance for doubtful accounts _____			
	5Grants receivable			
	6Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7Other notes and loans receivable (attach schedule) _____ Less allowance for doubtful accounts _____			
	8Inventories for sale or use			
	9Prepaid expenses and deferred charges			
	10aInvestments—U S and state government obligations (attach schedule)	992,199	992,199	1,132,748
	bInvestments—corporate stock (attach schedule)	7,008,544	7,225,918	9,282,742
	cInvestments—corporate bonds (attach schedule).			
	11Investments—land, buildings, and equipment basis _____ Less accumulated depreciation (attach schedule) _____			
	12Investments—mortgage loans			
	13Investments—other (attach schedule)			
	14Land, buildings, and equipment basis _____ Less accumulated depreciation (attach schedule) _____			
	15Other assets (describe _____)			
	16Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	11,099,922	11,105,843	13,305,753
Liabilities	17Accounts payable and accrued expenses			
	18Grants payable			
	19Deferred revenue			
	20Loans from officers, directors, trustees, and other disqualified persons			
	21Mortgages and other notes payable (attach schedule)			
	22Other liabilities (describe _____)			
	23Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24Unrestricted			
	25Temporarily restricted			
	26Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27Capital stock, trust principal, or current funds	11,099,922	11,105,843	
	28Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29Retained earnings, accumulated income, endowment, or other funds	0	0	
	30Total net assets or fund balances (see page 17 of the instructions)	11,099,922	11,105,843	
	31Total liabilities and net assets/fund balances (see page 17 of the instructions)	11,099,922	11,105,843	

Part III

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	11,099,922
2	Enter amount from Part I, line 27a	2	6,134
3	Other increases not included in line 2 (itemize) _____	3	3,956
4	Add lines 1, 2, and 3	4	11,110,012
5	Decreases not included in line 2 (itemize) _____	5	4,169
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,105,843

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a publicly traded securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,383,631		1,976,497	407,134
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			407,134
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	407,134
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	657,958	12,937,067	0 050858
2007	870,074	17,146,703	0 050743
2006	932,913	17,856,466	0 052245
2005	841,133	16,683,176	0 050418
2004	813,068	16,532,059	0 049181

2 Total of line 1, column (d).	2	0 253445
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050689
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	13,714,887
5 Multiply line 4 by line 3.	5	695,194
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	7,120
7 Add lines 5 and 6.	7	702,314
8 Enter qualifying distributions from Part XII, line 4.	8	703,756

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	7,120
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3		Add lines 1 and 2.		3	7,120
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	7,120
6		Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,333		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7		Total credits and payments Add lines 6a through 6d.		7	3,333
8		Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	3,787
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2010 estimated tax ☐ Refunded ☐		11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0 (2) On foundation managers ☐ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☐ PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address n/a	13	Yes	
14	The books are in care of JPMorgan Chase BankNA Telephone no (212) 464-2599 Located at 270 Park Avenue fl 17 new York NY ZIP+4 10017			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.		15	0

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. If "Yes," list the years 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		☐ Yes	☒ No	
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.		5b		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		☐ Yes	☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMOrgan Chase BankNA PO Box 3038 Milwaukee, WI 53201	co-trustee 15 00	15,762	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,570,763
b	Average of monthly cash balances.	1b	3,352,980
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	13,923,743
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,923,743
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	208,856
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,714,887
6	Minimum investment return. Enter 5% of line 5.	6	685,744

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	685,744
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	7,120
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	7,120
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	678,624
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	678,624
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	678,624

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	703,756
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	703,756
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	7,120
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	696,636
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2008			
a	Enter amount for 2008 only. 0			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2009			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007.			
e	From 2008.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 703,756			
a	Applied to 2008, but not more than line 2a 0			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . 0			
d	Applied to 2009 distributable amount. 678,624			
e	Remaining amount distributed out of corpus 25,132			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) 0			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 25,132			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions 0			
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) 0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) 0			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a 25,132			
10	Analysis of line 9			
a	Excess from 2005.			
b	Excess from 2006.			
c	Excess from 2007.			
d	Excess from 2008.			
e	Excess from 2009. 25,132			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

Sarah Rubin
245 Park AveFL17
New York, NY 10017
(212) 464-2599

b

The form in which applications should be submitted and information and materials they should include

written application with proposal and budget for medical research

c

Any submission deadlines

none

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Awards are given for opthalmological research

Form 990-PF (2009)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	700,259
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	3,096	
4 Dividends and interest from securities.			14	314,485	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	407,134	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		724,715	0
13 Total. Add line 12, columns (b), (d), and (e).			13	724,715	724,715

[illegible]

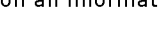
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
				<u>2011-01-10</u> Date	 Title
	Paid Preparer's Use Only	Preparer's Signature 	Date	Check if self-employed 	Preparer's identifying number (see Signature on page 30 of the instructions)
		Firm's name (or yours if self-employed), address, and ZIP code _____			
			Phone no _____		

Additional Data

Software ID: 09000028
Software Version: 2009.05000
EIN: 13-6794686
Name: P MacKall & E E Bell MacKall TR P16276001

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
University of Pennsylvania- Scheie Eye Institute51 N 39th Street Philadelphia, PA 19104	none	public charity	grant, retinal gene therapy for leber congenital amauiosis	75,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant, Albert M Maguire MD Retinal gene therapy at CHildrens hosp	75,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant, Assess tratments age- related macular degeneration, diabetic retinopat	37,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant, Joan O'Brien, MD Research Tumors in the Eye	100,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant, Dr Tamhankar Genetic basis for eye movement disorders	50,259
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant Stargardt Macular dystrophy structure & function	1,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant Clinical evaluation patient leber congenital amaurosis	1,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant, constitute in tears contribute to	15,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant Retinal gene therapy stargardt macular distrophy & leber congenital a	10,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant Immunosuppressive agents and increased risk of cancer	45,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant genetic basis for glaucoma in african american population	100,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant Iron chelating therapy for age related macular degeneration	125,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant ocular blood flow and diabetic retinopathy macular degeneration	40,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	Grant Dr Bunya evaluation & Treatment Dry eye syndromes	25,000
university of Pennsylvania- Scheie Eye Institute51 N 39th Street philadelphia, PA 19104	none	public charity	grant Maureen G Maguire MD comparing and treatment trials	1,000
Total			3a	700,259

TY 2009 Investments Corporate
Stock Schedule

Name: P MacKall & E E Bell MacKall TR P16276001
EIN: 13-6794686

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AFLAC INC - 700 SHS	38,798	33,075
ABBOTT LABORATORIES - 2000 SHS	93,648	98,680
APACHE CORP - 1200 SHS	141,115	107,820
BB & T CORP - 500 SHS	10,695	11,060
BAXTER INTERNATIONAL INC - 3700 SHS	141,122	157,435
BRISTOL MYERS SQUIBB CO - 2000 SHS	41,698	52,160
CVS/CAREMARK CORPORATION - 3800 SHS	97,489	102,524
CARDINAL HEALTH INC - 500 SHS	10,873	14,980
CATERPILLAR INC - 1000 SHS	72,725	65,160
COCA-COLA CO - 2000 SHS	90,307	111,766
CORNING INC - 13300 SHS	218,447	208,544
DEERE & CO - 4400 SHS	243,163	278,388
WALT DISNEY CO - 5100 SHS	167,572	165,954
DOW CHEMICAL CO - 4000 SHS	95,470	97,480
E I DU PONT DE NEMOURS & CO - 4700 SHS	176,245	191,619
EDISON INTERNATIONAL - 4300 SHS	173,478	145,125
EMERSON ELECTRIC CO - 2450 SHS	110,981	114,293
FREEPORT-MCMORAN COPPER & GOLD INC CL B - 1900 SHS	139,932	136,781
GENERAL MILLS INC - 600 SHS	15,309	21,696
HEWLETT-PACKARD CO - 10700 SHS	297,533	411,415
INTERNATIONAL BUSINESS MACHINES CORP - 3780 SHS	126,796	465,431
INTERNATIONAL GAME TECHNOLOGY - 1000 SHS	21,010	14,600
JOHNSON & JOHNSON - 5312 SHS	175,039	302,890
JOHNSON CONTROLS INC - 6300 SHS	117,210	167,139
MC DONALDS CORP - 6100 SHS	201,294	445,666
MORGAN STANLEY - 2300 SHS	92,537	56,787
NIKE INC B - 1000 SHS	58,224	70,000
NORFOLK SOUTHERN CORP - 5950 SHS	277,600	319,396
OCCIDENTAL PETROLEUM CORP - 4000 SHS	182,008	292,320
PARKER-HANNIFIN CORP - 1000 SHS	49,528	59,160

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INC - 2250 SHS	150,647	144,405
PFIZER INC - 10925 SHS	144,522	173,817
PROCTER & GAMBLE CO - 2980 SHS	41,438	177,817
SCHLUMBERGER LTD - 2100 SHS	164,084	111,993
SOUTHERN CO - 2300 SHS	72,177	84,387
SOUTHWESTERN ENERGY CO - 500 SHS	21,173	16,360
SPRINT NEXTEL CORP - 17500 SHS	70,099	71,050
SYSCO CORP - 2000 SHS	56,160	54,980
TEXAS INSTRUMENTS INC - 7800 SHS	146,045	179,556
UNITED TECHNOLOGIES CORP - 4000 SHS	137,003	260,840
V F CORP - 200 SHS	11,798	14,114
WALMART STORES INC - 5940 SHS	109,391	297,832
CITIGROUP INC - 18000 SHS	82,864	66,762
WELLS FARGO & CO - 2597 SHS	89,473	61,159
BANK OF AMERICA CORP - 5519 SHS	77,398	68,767
GOLDMAN SACHS GROUP INC - 1200 SHS	79,230	164,316
EOG RESOURCES INC - 1000 SHS	73,478	86,870
HONEYWELL INTERNATIONAL INC - 3750 SHS	171,453	146,475
VERIZON COMMUNICATIONS INC - 6030 SHS	192,085	178,066
AETNA INC - 1000 SHS	42,860	26,720
US BANCORP DEL - 4829 SHS	95,188	100,443
CHEVRON CORP - 1250 SHS	52,261	92,600
ADVANCED AUTO PARTS INC - 2000 SHS	75,944	108,940
YUM BRANDS INC - 5100 SHS	195,249	212,670
ALTRIA GROUP INC - 3990 SHS	27,139	89,057
AT&T INC - 4000 SHS	127,186	108,120
STARWOOD HOTELS & RESORTS - 500 SHS	12,605	23,365
BANK OF NEW YORK MELLON CORP - 1000 SHS	43,010	24,260
PHILIP MORRIS INTERNATIONAL - 3990 SHS	62,349	204,926
FRONTIER COMMUNICATIONS CORPORATION - 1447 SHS	12,948	11,185

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACE LTD NEW - 500 SHS	22,015	26,735
TIME WARNER INC NEW - 7833 SHS	170,148	234,833
COVIDIEN PLC - 1500 SHS	72,503	53,010
MERCK AND CO INC - 3230 SHS	121,634	113,567
NEXTERA ENERGY INC - 1300 SHS	63,460	69,849
EXXON MOBIL CORP - 5246 SHS	116,526	310,091
METLIFE INC - 500 SHS	16,600	18,824
PRUDENTIAL FINANCIAL INC - 1950 SHS	111,099	98,670
CONOCOPHILLIPS - 3250 SHS	121,150	170,398
MASTERCARD INC - CLASS A - 100 SHS	16,970	19,836
THE TRAVELERS COMPANIES INC. - 1750 SHS	78,710	85,733

TY 2009 Investments Government Obligations Schedule

Name: P MacKall & E E Bell MacKall TR P16276001

EIN: 13-6794686

**US Government Securities - End of
Year Book Value:**

0

**US Government Securities - End of
Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

992,199

**State & Local Government
Securities - End of Year Fair
Market Value:**

1,132,748

TY 2009 Legal Fees Schedule

Name: P MacKall & E E Bell MacKall TR P16276001

EIN: 13-6794686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
legal expense	345	0		345

TY 2009 Other Decreases Schedule

Name: P MacKall & E E Bell MacKall TR P16276001

EIN: 13-6794686

Description	Amount
prior year cost basis adjustment	4,169

TY 2009 Other Increases Schedule

Name: P MacKall & E E Bell MacKall TR P16276001

EIN: 13-6794686

Description	Amount
carefusion non cash basis adjustment	3,956

TY 2009 Taxes Schedule**Name:** P MacKall & E E Bell MacKall TR P16276001**EIN:** 13-6794686

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Estimated excise tax	2,092	0		0
foreign tax withheld	123	123		0