



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning SEP 1, 2009, and ending AUG 31, 2010

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation MORRIS J & BETTY KAPLUN FOUNDATION INC		A Employer identification number 13-6096009
	Number and street (or P O box number if mail is not delivered to street address) C/O WISS - 14 PENN PLAZA		B Telephone number 212-594-8155
	Room/suite 300		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
	City or town, state, and ZIP code NEW YORK, NY 10122		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,053,542.			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1.	1.		STATEMENT 1
4 Dividends and interest from securities		57,336.	57,336.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		67,924.			
b Gross sales price for all assets on line 6a		468,151.			
7 Capital gain net income (from Part IV, line 2)			67,924.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
11c Gross profit or (loss)					
12 Other income		4,198.	4,198.		STATEMENT 3
12 Total. Add lines 1 through 11		129,459.	129,459.		
13 Compensation of officers, directors, trustees, etc		60,000.	15,000.		45,000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		26,669.	13,335.		13,334.
c Other professional fees					
17 Interest					
18 Taxes STMT 5		250.	0.		250.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		5,330.	1,333.		3,997.
22 Printing and publications					
23 Other expenses STMT 6		80,574.	27,538.		53,036.
24 Total operating and administrative expenses. Add lines 13 through 23		172,823.	57,206.		115,617.
25 Contributions, gifts, grants paid		59,400.			59,400.
26 Total expenses and disbursements. Add lines 24 and 25		232,223.	57,206.		175,017.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		<102,764.>			
b Net investment income (if negative, enter -0-)			72,253.		
c Adjusted net income (if negative, enter -0-)				N/A	

SCANNED MAR 07 2011

614
7

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8,338.		
	2 Savings and temporary cash investments	196,811.	36,948.	36,948.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		186.	186.
	10a Investments - U S and state government obligations STMT 7	8,000.	7,858.	7,243.
	b Investments - corporate stock STMT 8	1,169,185.	1,133,328.	1,450,288.
	c Investments - corporate bonds STMT 9	401,079.	502,736.	558,877.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,783,413.	1,681,056.	2,053,542.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ CASH OVERDRAFT)	0.	407.	
23 Total liabilities (add lines 17 through 22)	0.	407.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	1,746,579.	1,746,579.	
	29 Retained earnings, accumulated income, endowment, or other funds	36,834.	<65,930. ▶	
30 Total net assets or fund balances	1,783,413.	1,680,649.		
31 Total liabilities and net assets/fund balances	1,783,413.	1,681,056.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,783,413.
2 Enter amount from Part I, line 27a	2	<102,764. >
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,680,649.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,680,649.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PER SCHEDULE ATTACHED	P	01/01/10	08/31/10
b	PER SCHEDULE ATTACHED	P	09/01/05	08/31/10
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	121,286.		94,422.	26,864.
b	346,865.		305,805.	41,060.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			26,864.
b			41,060.
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	67,924.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	161,542.	2,098,417.	.076983
2007	247,274.	3,166,288.	.078096
2006	259,643.	3,196,108.	.081237
2005	242,371.	3,202,417.	.075684
2004	252,480.	3,079,549.	.081986

2	Total of line 1, column (d)	2	.393986
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.078797
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,225,926.
5	Multiply line 4 by line 3	5	175,396.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	723.
7	Add lines 5 and 6	7	176,119.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	175,017.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,445.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,445.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,445.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	750.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	695.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,445.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.KAPLUNFOUNDATION.ORG	13	X	
14	The books are in care of WISS & COMPANY, LLP Telephone no 212-594-8155 Located at 14 PENN PLAZA, STE 300, NEW YORK, NY ZIP+4 10122			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? 2a	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years 2b		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 3a		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		60,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ANNUAL ESSAY CONTEST OPEN TO STUDENTS IN GRADES 7 THRU 12. SUBMISSIONS BASED ON A PARTICULAR THEME FOR GRADES 7, 8 AND 9 AND FOR GRADES 10, 11 AND 12.	50,821.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	0.
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,186,184.
b	Average of monthly cash balances	1b	73,639.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,259,823.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,259,823.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	33,897.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,225,926.
6	Minimum investment return. Enter 5% of line 5	6	111,296.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	111,296.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,445.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,445.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	109,851.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	109,851.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	109,851.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	175,017.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	175,017.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	175,017.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				109,851.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	254,097.			
b From 2005	242,371.			
c From 2006	259,643.			
d From 2007	247,274.			
e From 2008	161,542.			
f Total of lines 3a through e	1,164,927.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$	175,017.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	175,017.			
d Applied to 2009 distributable amount	0.			0.
e Remaining amount distributed out of corpus	109,851.			109,851.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	1,230,093.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	144,246.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	1,085,847.			
10 Analysis of line 9				
a Excess from 2005	242,371.			
b Excess from 2006	259,643.			
c Excess from 2007	247,274.			
d Excess from 2008	161,542.			
e Excess from 2009	175,017.			

** SEE STATEMENT 11

Form 990-PF (2009)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SCHEDULE ATTACHED				59,400.
Total			▶ 3a	59,400.
b <i>Approved for future payment</i> NONE				
Total			▶ 3b	0.

Part XVI-A

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1.	
4 Dividends and interest from securities			14	57,336.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					4,198.
8 Gain or (loss) from sales of assets other than inventory			18	67,924.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e)		0.		125,261.	4,198.
13 Total Add line 12, columns (b), (d), and (e)				13	129,459.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

PRESIDENT

Title

Preparer's
signature

Date _____

☐ Check if self-employed

Preparer's identifying number

Firm's name (or yours if self-employed),
address, and ZIP code

WISS & COMPANY, LLP
14 PENN PLAZA, SUITE 300
NEW YORK, NY 10122-0397

EIN ▶ 22-1732349

Phone no 212-594-8155

Form **990-PF** (2009)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization	Employer identification number
	MORRIS J & BETTY KAPLUN FOUNDATION INC	13-6096009
	Number, street, and room or suite no. If a P O box, see instructions	
	C/O WISS - 14 PENN PLAZA, NO. 300	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	NEW YORK, NY 10122	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041 A	08
Form 990-EZ	03	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

WISS & COMPANY, LLP

- The books are in the care of ► **14 PENN PLAZA, STE 300 - NEW YORK, NY 10122**
Telephone No ► **212-594-8155** FAX No ► _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **APRIL 15, 2011**, to file the exempt organization return for the organization named above. The extension

is for the organization's return for

► ☐ calendar year _____ or

► ☒ tax year beginning **SEP 1, 2009**, and ending **AUG 31, 2010**

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	1,445.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	750.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	695.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 1-2011)

MORRIS J. AND BETTY KAPLUN FOUNDATION, INC.
SCHEDULE OF CAPITAL TRANSACTIONS
FOR THE TWELVE MONTHS ENDED AUGUST 31, 2010

# OF SHARES	PROPERTY DESCRIPTION	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST BASIS	SHORT TERM GAIN (LOSS)	LONG TERM GAIN (LOSS)
1,000	TECK RESOURCES LIMITED	6/20/2007	9/24/2009	26,709.31	46,453.57		(19,744.26)
350	JOHNSON & JOHNSON	2/24/1998	11/4/2009	20,953.97	12,302.08		8,651.89
150	JOHNSON & JOHNSON	10/8/1999	11/4/2009	8,980.26	4,704.00		4,276.26
500	TECK RESOURCES LIMITED	4/3/2009	11/4/2009	15,147.86	3,290.00	11,857.86	
1,000	WEATHERFORD INTL LTD	9/26/2006	12/30/2009	17,919.60	20,143.30		(2,223.70)
800	WEATHERFORD INTL LTD	10/31/2006	12/30/2009	14,335.57	17,502.00		(3,166.43)
200	ILLINOIS TOOL WORKS INC	5/28/1997	12/30/2009	9,721.75	1,465.48		8,256.27
300	TECK RESOURCES LIMITED	4/3/2009	12/30/2009	10,828.72	1,974.00	8,854.72	
162	U S BANCORP DEL (NEW)	2/28/2001	12/30/2009	3,614.12	4,462.36		(848.24)
500	DUKE REALTY INVESTMENTS, INC	10/15/1997	2/2/2010	5,622.43	12,168.00		(6,545.57)
500	DUKE REALTY INVESTMENTS, INC	10/24/1997	2/2/2010	5,622.43	11,555.00		(5,932.57)
1,000	DUKE REALTY INVESTMENTS, INC	2/24/1998	2/2/2010	11,253.85	23,200.00		(11,946.15)
300	NORFOLK SOUTHERN CORP	9/27/2004	2/2/2010	14,708.81	8,699.25		6,009.56
200	SCHLUMBERGER LIMITED	8/1/1996	2/2/2010	13,095.83	2,378.00		10,717.83
300	NORFOLK SOUTHERN CORP	9/27/2004	2/23/2010	15,245.80	8,699.25		6,546.55
500	SCHLUMBERGER LIMITED	8/1/1996	2/23/2010	30,649.61	5,945.00		24,704.61
800	CNX GAS CORPORATION	10/29/2008	4/5/2010	30,439.87	19,381.00		11,058.87
700	CNX GAS CORPORATION	4/28/2009	4/5/2010	26,634.88	18,068.98	8,565.90	
1,500	CAMECO CORP	11/4/2009	4/12/2010	41,084.30	42,891.12	(1,806.82)	
300	MONSANTO COMPANY	7/23/2008	4/23/2010	19,604.66	33,811.56		(14,206.90)
100	MONSANTO COMPANY	12/19/2008	4/23/2010	6,534.89	7,222.00		(687.11)
200	MONSANTO COMPANY	6/25/2009	4/23/2010	13,089.78	14,864.00	(1,794.22)	
100	MONSANTO COMPANY	12/28/2009	4/23/2010	6,534.89	8,284.50	(1,749.61)	
200	CENOVUS ENERGY INC	1/15/2010	5/11/2010	5,654.90	5,050.00	604.90	
200	CHEVRON CORP	12/13/1999	5/11/2010	15,975.72	8,848.00		7,127.72
200	NORFOLK SOUTHERN CORP	9/27/2004	5/11/2010	11,865.79	5,795.50		6,070.29
200	ROPER INDUSTRIES, INC NEW	4/14/2005	5/11/2010	12,153.29	6,588.00		5,565.29
1000	U S BANCORP DEL (NEW)	2/28/2001	7/6/2010	22,529.61	27,421.88		(4,892.27)
312	FRONTIER COMMUNICATIONS CORP	7/8/2010	7/29/2010	2,331.00	0.00	2,331.00	
600	RAYTHEON CO (NEW)	12/10/2002	7/6/2010	29,327.50	16,959.82		12,367.68
			TOTAL	\$468,151.00	\$400,227.65	26,863.73	41,059.62
				TR		TOTAL	\$67,923.35
						Cap Gain-S/T	26,863.73
						Cap Gain-L/T	41,059.62
						Net Gain	\$67,923.35

MORRIS J. AND BETTY KAPLUN FOUNDATION, INC.
ID # 13-6096009 Form 990-PF
FOR THE YEAR ENDED AUGUST 31, 2010

PAGE 11 PART VX
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME & ADDRESS	PURPOSE	AMOUNT
AMERICAN FRIENDS DENTAL VOLUNTEER 29 MEKOR CHAIM STREET JERUSALEM 93465	WELFARE	1,000.00
AMERICAN FRIENDS OF BETH DAVID INSTITUTE 737 EMPIRE AVENUE FAR ROCKAWAY, NY 11691	WELFARE	2,000.00
AMERICAN FRIENDS OF NANCY CAROLINE P.O. BOX 603048 PROVIDENCE, R.I. 02906	WELFARE	1,000.00
AMERICAN FRIENDS OF THE OPEN UNIVERSITY OF ISRAEL 180 WEST 80TH STREET SUITE 100 NEW YORK, NY 10024	WELFARE	1,000.00
AMERICAN INDIAN COLLEGE FUND 8333 GREENWOOD BOULEVARD DENVER, CO 80221	EDUCATIONAL	500.00
AMIZADE 200 ROBINSON ST. SUITE 2 PITTSBURG, PA 15213	EDUCATIONAL	1,000.00
ARACHIM 5014 16TH AVE. BROOKLYN, NY 1204	EDUCATIONAL	1,000.00
BIG APPLE CIRCUS 505 EIGHTH AVENUE, 19TH FLOOR NEW YORK, N.Y. 10018-6506	SOCIAL	500.00
CAMERA P.O. BOX 35040 BOSTON, MA 02135-9940	EDUCATIONAL	1,000.00
CENTRAL FUND FOR ISRAEL "AMUTAT ISRAEL"	SOCIAL/WELFARE	1,000 00

980 AVENUE OF THE AMERICAS SRNT 3 NEW YORK, NY 10018-7804		
CHILD LIFE SOCIETY 1347 43RD STREET BROOKLYN, N.Y. 11219	SOCIAL/WELFARE	1,000.00
CITY MEALS ON WHEELS 355 LEXINGTON AVENUE NEW YORK, NY 10017-6603	SOCIAL/WELFARE	1,500.00
CUMBERLAND COLLEGE 6191 COLLEGE STATION DRIVE WILLIAMSBURG, KENTUCKY 40769-1372	EDUCATIONAL	500.00
DAVID PROJECT (THE) P.O. BOX 52390 BOSTON, MA 02205	EDUCATIONAL	1,000.00
ERZA LEMARPEH 4920-15TH AVE BROOKLYN, NY 11219	SOCIAL/WELFARE	1,000.00
BIG BROTHERS & BIG SISTERS OF ISRAEL 84 GOLOMB ST. JERUSALEM, ISRAEL 96903	SOCIAL/WELFARE	1,000.00
HAND IN HAND P.O. BOX 80102 PORTLAND, OR 97280	EDUCATIONAL	2,000.00
HEBREW FREE BURIAL ASSOCIATION (THE) 224 WEST 35TH STREET ROOM 300 NEW YORK, NY 10001	WELFARE	500.00
HEBREW FREE LOAN SOCIETY 675 THIRD AVENUE SUITE 1905 NEW YORK, NY 10117-1337	WELFARE	1,000.00
ISRAEL CANCER RESEARCH FUND 1209 AVENUE OF THE AMERICAS, SUITE 559 NEW YORK, NY 101014	RESEARCH	1,000.00
ISRAEL DOG GUIDE CENTER FOR THE BLIND 732 S. SETTLERS CIRCLE WARRINGTON, PA 18976	SOCIAL/WELFARE	2,000.00

ISRAEL SPECIAL KIDS FUND 505 EIGHTH AVENUE, SUITE 803 NEW YORK, NY 10018	WELFARE	1,500.00
ISRAEL SPORT CENTER FOR THE DISABLED P.O. BOX 1936 PHILADELPHIA, PA 19105-1936	WELFARE	1,000.00
JBL INT'L THE JEW BRAILLE INST. OF AMERICA 110 EAST 30TH STREET NEW YORK, NY 10016	SOCIAL/WELFARE	1,000.00
JEWISH BIG BROTHER AND SISTER ASSOCIATION 84 GOLOMB ST. MALCHA, JERUSALEM 96903	SOCIAL/WELFARE	1,500.00
JEWISH CHILDRENS ADOPTION NETWORK P.O. BOX 147016 DENVER, CO 80214-7016	SOCIAL/WELFARE	2,000.00
JEWISH HELPING HANDS 304 WEST 89TH STREET #4A NEW YORK, NY 10024-2102	WELFARE	3,000.00
MAINE JEWISH FILM FESTIVAL P.O. BOX 7465 PORTLAND, ME 04112-7465	EDUCATIONAL	4,000.00
NAT'L TAY-SACHS & ALLIED DISEASES 2001 BEACON STREET, SUITE 204 BOSTON, MA 02135	RESEARCH	1,000.00
NORTH AMERICAN CONFERENCE OF ETHIOPIAN JEWRY 132 NASSAU STREET, SUITE 412 NEW YORK, NY 10038	EDUCATIONAL	1,800.00
RIGHT QUESTION PROJECT (THE) 2464 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02140	EDUCATIONAL	1,500.00
SAVE A CHILD'S HEART FOUNDATION 10050 CHAPEL ROAD SUITE 18 POTOMAC, MARYLAND 20854	SOCIAL/WELFARE	2,000.00
SECOND STEP INC. (THE) P.O. BOX 600213 NEWTONVILLE, MA 02460	SOCIAL	2,000.00

SHURAT HADIN-ISRAEL LAW CENTER 10 HATA'AS ST. RAMAT GAN, ISRAEL 52512	SOCIAL/WELFARE	1,500.00
SOUTHERN INSTITUTE FOR EDUCATION & RESEARCH 31 MCALISTER DRIVE MR BOX 1692 NEW ORLEANS, LA 70118-555	EDUCATIONAL	1,000.00
SUMMIT SCHOOL (THE) 664 EAST CENTRAL AVENUE EDGEWATER, MD 21037	EDUCATIONAL	1,500.00
TIKVAH LAYELED FOUNDATION 322 WEST 52ND STREET NEW YORK, NY 10102-2638	WELFARE	1,000.00
TORAH MITZION 1345 JERUSALEM AVENUE NORTH MERRICK, NY 11566	EDUCATIONAL	3,600.00
WELCOME PROJECT (THE) 530 MYSTIC AVENUE SOMERVILLE, MA 02145	WELFARE	3,000.00
YAD CHESSED CHARITY FUND 46 COLUMBIA STREET BROOKLINE, MA 02446	SOCIAL/WELFARE	3,000.00
TOTAL GRANTS AND DISTRIBUTIONS		\$ 59,400.00

STATE OF NEW YORK*County of New York, s:*

THE ANNUAL RETURN
OF THE THE MORRIS J. &
BETTY KAPLUN FOUN-
DATION INC. for the fiscal
year ended AUGUST 31,
2010 is available at its prin-
cipal office located at C/O
WISS & COMPANY LLP, 14
PENN PLAZA SUITE 800,
NEW YORK, NY 10122 for
inspection during regular
business hours by any citi-
zen who requests it within
180 days hereof. Principal
Manager of the Founda-
tion is AARON SELIGSON.
1606547 n18

Jennifer Hannafey, being duly sworn, says that she is the
PRINCIPAL CLERK of the Publisher of the **NEW YORK LAW
JOURNAL**, a Daily Newspaper; that the Advertisement hereto
annexed has been published in the said **NEW YORK LAW
JOURNAL** one time on the 18th day of November, 2010.

TO WIT : NOVEMBER 18, 2010

SWORN BEFORE ME, this 18th day
Of November, 2010.



Cynthia Byrd
Notary Public, State of New York
No. 01BY6056945
Qualified in Kings County
Commission Expires April 09, 2011

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME FROM MONEY MARKET ACCOUNTS	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENT HOLDINGS	57,336.	0.	57,336.
TOTAL TO FM 990-PF, PART I, LN 4	57,336.	0.	57,336.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL TAX REFUND	4,198.	4,198.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,198.	4,198.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	26,669.	13,335.		13,334.
TO FORM 990-PF, PG 1, LN 16B	26,669.	13,335.		13,334.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEES	250.	0.		250.
TO FORM 990-PF, PG 1, LN 18	250.	0.		250.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	266.	0.		266.
CUSTODY & INVESTMENT				
ADVISORY FEES	27,538.	27,538.		0.
FOUNDATION AD	125.	0.		125.
ESSAY CONTEST EXPENSES	50,821.	0.		50,821.
WEB SITE	979.	0.		979.
ADMINISTRATIVE	845.	0.		845.
TO FORM 990-PF, PG 1, LN 23	80,574.	27,538.		53,036.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS US GOVT OBLIG	X		7,858.	7,243.
TOTAL U.S. GOVERNMENT OBLIGATIONS			7,858.	7,243.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			7,858.	7,243.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE STOCK	1,133,328.	1,450,288.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,133,328.	1,450,288.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CORPORATE BONDS	502,736.	558,877.
TOTAL TO FORM 990-PF, PART II, LINE 10C	502,736.	558,877.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	10
-------------	---	-----------	----

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GLORIE ISAKOWER C/O WISS & CO LLP, 14 PENN PLAZA SUITE 300 NEW YORK, NY 10122	VICE PRES 3.50	12,000.	0.	0.
LAWRENCE MARIN C/O WISS & CO LLP, 14 PENN PLAZA SUITE 300 NEW YORK, NY 10122	VICE PRES 3.50	12,000.	0.	0.
EVE SELIGSON-MOR C/O WISS & CO LLP, 14 PENN PLAZA SUITE 300 NEW YORK, NY 10122	TRUSTEE 3.50	12,000.	0.	0.
AARON SELIGSON C/O WISS & CO LLP, 14 PENN PLAZA SUITE 300 NEW YORK, NY 10122	PRESIDENT 3.50	12,000.	0.	0.

DAVID CONNERTY-MARIN	TRUSTEE			
C/O WISS & CO LLP, 14 PENN PLAZA				
SUITE 300	3.50	12,000.	0.	0.
NEW YORK, NY 10122				
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>60,000.</u>	<u>0.</u>	<u>0.</u>

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 11

THE FOUNDATION ELECTS UNDER REGULATIONS SECTION 53.49(A)-3(D)(2) TO
TREAT THE QUALIFYING DISTRIBUTIONS AS A DISTRIBUTION OUT OF CORPUS.