



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 09-01-2009 , and ending 08-31-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change






☐ Name change


Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation RUSSELL SAGE FOUNDATION		A Employer identification number 13-1635303	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 112 E 64TH STREET		B Telephone number (see page 10 of the instructions) (212) 750-6000	
	City or town, state, and ZIP code NEW YORK, NY 100657307		C If exemption application is pending, check here <input type="checkbox"/>	
			D 1. Foreign organizations, check here <input type="checkbox"/>	

H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation	

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 215,528,424	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	182,250			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,278	7,278	7,278	
	4 Dividends and interest from securities.	5,042,264	5,042,264	5,042,264	
	5a Gross rents	328,000	328,000	328,000	
	b Net rental income or (loss) 328,000				
	6a Net gain or (loss) from sale of assets not on line 10	-746,100			
	b Gross sales price for all assets on line 6a 51,933,630				
	7 Capital gain net income (from Part IV, line 2) . . .		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances 805,885				
	b Less Cost of goods sold 836,877				
	c Gross profit or (loss) (attach schedule)	-30,992		-30,992	
	11 Other income (attach schedule)	1,314	1,314	1,314	
	12 Total. Add lines 1 through 11	4,784,014	5,378,856	5,347,864	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	699,225	25,000	25,000	674,225
	14 Other employee salaries and wages	3,193,141	51,425	51,425	3,141,716
	15 Pension plans, employee benefits	1,089,548	24,873	24,873	1,064,675
	16a Legal fees (attach schedule)	29,416	25,491	25,491	3,925
	b Accounting fees (attach schedule)	21,000	0	0	21,000
	c Other professional fees (attach schedule)	1,089,547	550,594	550,594	538,953
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,500	0	0	0
	19 Depreciation (attach schedule) and depletion . .	720,957	84,102	84,102	
	20 Occupancy	919,789	47,677	47,677	872,112
	21 Travel, conferences, and meetings	131,994	568	568	131,426
	22 Printing and publications	2,136	0	0	2,136
	23 Other expenses (attach schedule)	485,750	17,522	17,522	468,228
	24 Total operating and administrative expenses. Add lines 13 through 23	8,384,003	827,252	827,252	6,918,396
	25 Contributions, gifts, grants paid	3,041,318			3,080,393
	26 Total expenses and disbursements. Add lines 24 and 25	11,425,321	827,252	827,252	9,998,789
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-6,641,307			
	b Net investment income (if negative, enter -0-)		4,551,604		
	c Adjusted net income (if negative, enter -0-)			4,520,612	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	278,857	78,731	78,731
	2	Savings and temporary cash investments	678,573	586,428	586,428
	3	Accounts receivable ▶ <u>319,813</u>			
		Less allowance for doubtful accounts ▶ _____	345,476	319,813	319,813
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use	498,448	409,440	409,440
	9	Prepaid expenses and deferred charges	238,534	232,710	232,710
	10a	Investments—U S and state government obligations (attach schedule)	14,754,807	 10,703,452	10,703,452
	b	Investments—corporate stock (attach schedule)	145,614,240	 155,362,973	155,362,973
	c	Investments—corporate bonds (attach schedule).	15,732,898	 11,347,381	11,347,381
	11	Investments—land, buildings, and equipment basis ▶ <u>4,100,000</u>			
	Less accumulated depreciation (attach schedule) ▶ _____	4,200,000	4,100,000	4,100,000	
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,257,720	 2,611,459	2,611,459	
14	Land, buildings, and equipment basis ▶ <u>21,453,187</u>				
	Less accumulated depreciation (attach schedule) ▶ <u>8,035,464</u>	13,700,903	 13,417,723	29,776,037	
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	197,300,456	199,170,110	215,528,424	
Liabilities	17	Accounts payable and accrued expenses	1,306,200	1,223,311	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	1,306,200	1,223,311	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	185,994,256	187,841,409	
	25	Temporarily restricted		105,390	
	26	Permanently restricted	10,000,000	10,000,000	
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see page 17 of the instructions)	195,994,256	197,946,799	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	197,300,456	199,170,110	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	195,994,256
2	Enter amount from Part I, line 27a	2	-6,641,307
3	Other increases not included in line 2 (itemize) ▶  _____	3	8,593,850
4	Add lines 1, 2, and 3	4	197,946,799
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	197,946,799

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SILCHESTER INT'L ADVISORS	P		
b	VANGUARD	P		
c	COMMONFUND	P		
d	BLACKROCK	P		
e	LITIGATION PROCEEDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,947,791		2,262,864	1,684,927
b 20,420,000		24,475,233	-4,055,233
c		20,137	-20,137
d 27,481,563		25,921,496	1,560,067
e 84,276			84,276

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,684,927
b			-4,055,233
c			-20,137
d			1,560,067
e			84,276

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-746,100
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3	0

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☒ and enter "N/A" on line 1

Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2009 estimated tax payments and 2008 overpayment credited to 2009

6a

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2010 estimated tax Refunded

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

1c

Did the foundation file Form 1120-POL for this year?

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4b

If "Yes," has it filed a tax return on Form 990-T for this year?

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a

Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ NY

8b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Form 990-PF (2009)

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.RUSSELLSAGE.ORG	13	Yes	
14	The books are in care of ▶ CHRISTOPHER BROGNA Telephone no ▶ (212) 750-6000 Located at ▶ 112 EAST 64TH STREET NEW YORK NY ZIP+4 ▶ 100657307			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. . . Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here.

☒

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b

6b

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTOPHER BROGNA	CFO	185,000	44,585	0
112 E 64TH STREET NEW YORK, NY 10065	35 00			
AIXA CINTRON-VELEZ	SR PROG OFFICER	120,000	41,385	0
112 E 64TH STREET NEW YORK, NY 10065	35 00			
SUZANNE NICHOLS	DIR OF PUBLICATIONS	125,500	31,687	0
112 E 64TH STREET NEW YORK, NY 10065	35 00			
JAMES WILSON	SR PROG OFFICER	110,000	39,535	0
112 E 64TH STREET NEW YORK, NY 10065	35 00			
DAVID HAPROFF	DIR OF COMMUNICATION	108,818	27,323	0
112 E 64TH STREET NEW YORK, NY 10065	35 00			
Total number of other employees paid over \$50,000.				14

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SILCHESTER INTERNATIONAL INVESTORS IN	INVESTMENT MANAGEMENT	378,414
780 3RD AVENUE NEW YORK, NY 10017		
EDWARDS BROTHERS INC	BOOK PUBLISHING	236,966
2500 SO STATE STREET ANN ARBOR, MI 48106		
PRO-MEDIA PUBLIC RELATIONS INC	PUBLIC RELATIONS	233,786
250 W 57TH STREET NEW YORK, NY 10107		
CUP SERVICES	PUBLISHERS FULFILLMENT SERVICES	127,120
750 CASCADILLA STREET ITHACA, NY 14850		
Total number of others receiving over \$ 50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1INTERNAL PROJECT PROGRAM - 15 FULL YEAR & A 1/2 YEAR SCHOLAR PROVIDED WITH OFFICES AT THE FOUNDATION TO CONDUCT RESEARCH, HOLD MEETINGS & CONDUCT SEMINARS ON VARIOUS SOCIAL SCIENCE TOPICS	3,919,244
2EXTERNAL PROJECTS PROGRAM - PROVIDED DIRECT SUPPORT OF SOCIAL SCIENCE RESEARCH WORKING WITH VARIOUS UNIVERSITIES	4,382,197
3PROGRAM DEVELOPMENT - EXPLORED VARIOUS AREAS IN SOCIAL SCIENCE, EVALUATING THE POTENTIAL FOR ADDITIONAL RESEARCH,INCLUDES CONDUCTING MEETINGS & CONFERENCES (COSTS INCLUDED IN ACTIVITIES #1 & #2)	0
4PUBLICATIONS - PUBLISHED 29 BOOKS IN THE FISCAL YEAR ON VARIOUS TOPICS IN SOCIAL SCIENCE	1,437,397

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	188,234,883
b	Average of monthly cash balances.	1b	853,810
c	Fair market value of all other assets (see page 24 of the instructions).	1c	540,115
d	Total (add lines 1a, b, and c).	1d	189,628,808
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	189,628,808
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	2,844,432
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	186,784,376
6	Minimum investment return. Enter 5% of line 5.	6	9,339,219

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see page 25 of the instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	9,998,789
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	344,943
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,343,732
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	10,343,732
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2008			
a	Enter amount for 2008 only. 0			
b	Total for prior years 20____, 20____, 20____ 0			
3	Excess distributions carryover, if any, to 2009			
a	From 2004.			
b	From 2005.			
c	From 2006.			
d	From 2007.			
e	From 2008.			
f	Total of lines 3a through e. 0			
4	Qualifying distributions for 2009 from Part XII, line 4 ➤ \$ _____			
a	Applied to 2008, but not more than line 2a 0			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions) 0			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . 0			
d	Applied to 2009 distributable amount. 0			
e	Remaining amount distributed out of corpus 0			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).) 0			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5 0			
b	Prior years' undistributed income Subtract line 4b from line 2b. 0			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. 0			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . 0			
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions 0			
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 0			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). 0			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions). 0			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a 0			
10	Analysis of line 9			
a	Excess from 2005.			
b	Excess from 2006.			
c	Excess from 2007.			
d	Excess from 2008.			
e	Excess from 2009.			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

1972-06-04

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☒ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
		4,520,612	4,801,118	7,667,332	8,682,356	25,671,418
b	85% of line 2a	3,842,520	4,080,950	6,517,232	7,380,003	21,820,705
c	Qualifying distributions from Part XII, line 4 for each year listed	10,343,732	12,946,294	13,817,465	11,352,837	48,460,328
d	Amounts included in line 2c not used directly for active conduct of exempt activities	0	1,000,000	1,000,000	0	2,000,000
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	10,343,732	11,946,294	12,817,465	11,352,837	46,460,328
3	Complete 3a, b, or c for the alternative test relied upon					
a	“Assets” alternative test—enter					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	“Endowment” alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	6,226,146	5,629,972	7,823,406	8,029,041	27,708,565
c	“Support” alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

ERIC WANNER
112 E 64TH STREET
NEW YORK, NY 100657307
(212) 750-6000

b

The form in which applications should be submitted and information and materials they should include

CONTACT THE FOUNDATION FOR FORMS, DEADLINES AND RESTRICTIONS

c

Any submission deadlines

SEE (B) ABOVE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE (B) ABOVE

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	3,080,393
b Approved for future payment See Additional Data Table				
Total			3b	3,694,123

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Form **990-PF** (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Sign Here</div>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge					
	*****			2011-03-17		
	Signature of officer or trustee			Date		
	*****			Title		
<div style="writing-mode: vertical-rl; transform: rotate(180deg);">Paid Preparer's Use Only</div>	Preparer's Signature ▶ Kevin Sunkel		Date		Check if self-employed <input checked="" type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code ▶		Owen J Flanagan & Co		EIN ▶	
			60 East 42nd Street		Phone no (212) 682-2783	
		New York, NY 10165				

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of organization RUSSELL SAGE FOUNDATION	Employer identification number 13-1635303
---	--

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<input type="checkbox"/> 501(c)() (enter number) organization
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	<input type="checkbox"/> 527 political organization
Form 990-PF	<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation
	<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation
	<input type="checkbox"/> 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule—

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An Organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization RUSSELL SAGE FOUNDATION	Employer identification number 13-1635303
--	---

Part I **Contributors** (see Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE PEW CHARITABLE TRUSTS ONE COMMERCE SQUARE 2005 MARKET STR PHILADELPHIA, PA 191037017	\$ 182,250	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization RUSSELL SAGE FOUNDATION	Employer identification number 13-1635303
---	--

Part II Noncash Property (see Instructions)			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	\$ _____	_____

Name of organization RUSSELL SAGE FOUNDATION	Employer identification number 13-1635303
---	--

Part III

Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **\$1,000 or less** for the year (Enter this information once See instructions) ► \$

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
—	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
—	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
—	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	
—	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
	<div></div>	<div></div>	<div></div>
—	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div>	<div></div>	
	<div></div>	<div></div>	

Additional Data

Software ID: 09000028

Software Version: 2009.05040

EIN: 13-1635303

Name: RUSSELL SAGE FOUNDATION

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC WANNER	PRESIDENT 35 00	500,000	59,174	0
112 E 64TH STREET NEW YORK, NY 10065				
PATRICIA WOODFORD	SEC/DIR ADMIN 35 00	170,000	37,673	0
112 E 64TH STREET NEW YORK, NY 10065				
NANCY ROSENBLUM	TRUSTEE 0 60	1,500	0	0
HARVARD UNIVERSITY 1737 CAMBRIDGE STREET CAMBRIDGE, MA 02138				
KENNETH BRODY	TRUSTEE 0 60	1,850	0	0
450 PARK AVENUE 9TH FLOOR NEW YORK, NY 10022				
ROBERT E DENHAM ESQ	TRUSTEE 0 60	2,425	0	0
355 SOUTH GRAND AVENUE LOS ANGELES, CA 90071				
W BOWMAN CUTTER	TRUSTEE 0 60	1,850	0	0
WARBURG PINCUS 466 LEXINGTON AVENUE NEW YORK, NY 10017				
SHELLEY TAYLOR	TRUSTEE 0 60	2,025	0	0
DEPT OF PSYCHOLOGY UNIV OF CAL LOS ANGELES LOS ANGELES, CA 900951563				
JOHN A FEREOHNN	TRUSTEE 0 60	2,775	0	0
NYU SCHOOL OF LAW 40 WASHINGTON SQUARE SOUTH NEW YORK, NY 100121066				
LARRY HEDGES	TRUSTEE 0 60	3,175	0	0
NORTHWESTERN UNIVERSITY 2040 SHERIDAN ROAD EVANSTON, IL 602084100				
LAWRENCE KATZ	TRUSTEE 0 60	3,000	0	0
HARVARD UNIVERSITY CAMBRIDGE, MA 02138				
MELVIN KONNER	TRUSTEE 0 60	3,000	0	0
DEPT OF ANTHROPOLOGY EMORY UNIVERSITY ATLANTA, GA 30322				
SARA MCLANAHAN	TRUSTEE 0 60	3,175	0	0
PRINCETON UNIVERSITY PRINCETON, NJ 08544				
RICHARD H THALER	TRUSTEE 0 60	1,850	0	0
UNIV OF CHICAGO 5807 SOUTH WOODLAWN AVENUE CHICAGO, IL 60637				
MARY WATERS	TRUSTEE/CHAIR 0 60	2,600	0	0
HARVARD UNIVERSITY CAMBRIDGE, MA 02138				


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Baruch CollegeBaruch School of Public Affairs Box C-412 17 Lexington Avenue New York, NY 10010	None	Public	Consortium Membership in the New York Census Research Data Center	35,000
Boston UniversitySchool of Management 595 Commonweal h Avenue Room 520A Boston, MA 02215	None	Public	Examine the Underpinnings of Labor Standards Compliance in Low-Wage Industry	50,841
Brown UniversityDirector Spatial Structures in the Social Sciences Box 1916 Providence, RI 02912	None	Public	US 2010 America After the First Decade of the New Century	271,977
City University of New York Graduate Center365 5th Avenue New York, NY 10016	None	Public	Where Diversity Happens Storefront Communities and Urban Change	8,000
Columbia UniversityMailman School of Public Health 600 West 168th Street Fifth Floor Rm 51 New York, NY 10032	None	Public	Conf & Book Specific Kinds of Housing Policies reduce homeless/mentally ill	35,500
Cornell UniversityDepartment of Government 205 White Hall Ithaca, NY 14853	None	Public	Conference & Vol on Relationship Between Public Opinion & Inequality in US	12,000
Georgetown UniversityDepartment of Government ICC 681 37th and O Streets NW Washington, DC 20057	None	Public	The Impact of Immigrants Language and Race on Native-Born Americans	26,926
Georgia State University712 Urban Life Department of Psychology PO Box 5010 Atlanta, GA 303025010	None	Public	Consider the Situation Reducing Intergroup Bias Through Attribution Training	41,714
Harvard UniversityHarvard Graduate School of Education Monroe C Gutman Library 6 Cambridge, MA 02138	None	Public	Social Inequality and Educational Disadvantage	132,169
Harvard University1737 Cambridge Street CGIS Knafel Building Room K416 Cambridge, MA 02138	None	Public	Working Group on Obama's Agenda and the Dynamics of American Politics	57,657
New York University19 West 4th Street New York, NY 10012	None	Public	Study on "Inequality, Education, and the Gender-Gap Reversal	11,500
New York UniversityDepartment of Sociology 295 Lafayette Street New York, NY 10011	None	Public	Inequality and American Social Policy Attitudes	11,846
Penn State University133 Willard Hall University Park, PA 16002	None	Public	Linguistic & Edu Assimilation of Children Born to African Immigrants	11,194
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Three Meetings to Develop a Working Group on Care Work	811
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Series of Policy Briefs on Care Work, Edited by Nancy Folbre & Leonila Vega	1,000
Total  3a				3,080,393


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Educational Inequality Task Force	2,561
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Review of Literature & Databases on the Army's Efforts to Address Diversity	2,797
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Working Group on the Effects of the War on Terrorism on American Democracy	3,750
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Exp- "Opportunity in the Workplace " -'09 Soc for the Adv of Socio-Eco Mtg	4,478
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Social Inequality Advisory Committee	8,022
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Future of Work Advisory Committee, Russell Sage Foundation	12,263
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Psychology of Cultural Contact Advisory Committee	13,000
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Consumer Finance Working Group	89,998
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Low-Wage in Europe and the U S Phase II, Russell Sage Foundation	115,248
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Behavioral Economics Roundtable, Russell Sage Foundation	141,519
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Working Group Obama Administration's Efforts to Reorient US Public Policy	11,831
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Immigration Advisory Committee, Russell Sage Foundation	15,000
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Special Journal Issue on Consumer Finance	16,496
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	A Conf in Bellagio, Italy, Vol on the 2nd Gen Immigrants in the E U & U S	21,565
Rutgers UniversityCenter for Women and Work 391 George Street 3rd floor New Brunswick, NJ 08901	None	Public	Case Studies on Implementation & Impact of California Paid Family Leave Act	35,000
Total				3,080,393


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Rutgers The State University of New Jersey75 Hamilton Street New Brunswick, NJ 08901	None	Public	Methods to Evaluate Social Work Courses	25,175
Rutgers The State University of New JerseySchool of Social Work 536 George Street New Brunswick, NJ 07302	None	Public	Immigrant Incarceration 1900-1930	74,888
Stanford UniversityDepartment of Sociology 450 Serra Mall Stanford, CA 94305	None	Public	The Social Consequences of the Great Recession, David Grusky	26,740
Syracuse UniversityDepartment of Government 214 White Hall Ithaca, NY 148537901	None	Public	Effects of Transformation in the U S Welfare State	27,230
The Brookings Institution1775 Massachusetts Ave NW Washington, DC 20036	None	Public	Neighborhoods and Social Inequality	120,000
Tufts UniversityDepartment of Psychology 490 Boston Avenue Medford, MA 02155	None	Public	Understanding & Improving Students Experiences in Racially Diverse College	43,682
University of Wisconsin-Madison LaFollette School of Public Affairs 1225 Observatory Drive Madison, WI 53706	None	Public	Toward Improving Our Understanding of the Tie Between Socio-Economic Status	32,260
University of CaliforniaDepartment of Sociology One Shields Ave Davis, CA 95616	None	Public	The Civic & Political Incorp of Immigrants in Non-Traditional Destinations	50,807
University of California at Los AngelesDepartment of Sociology Haines Hall 264 Los Angeles, CA 90095	None	Public	Cross-Border Connectivity and Collectivity	41,601
University of California Berkeley508-1 Evans Hall 3880 Berkeley, CA 947203880	None	Public	Philanthropy and Welfare in the U S & European Countries	29,500
University of California Irvine Department of Sociology 3151 Social Science Plaza Irvine, CA 92697	None	Public	The Consequences of Racial Fluidity for Inequalities in the United States	34,863
University of California Irvine3151 Social Science Plaza Irvine, CA 926975100	None	Public	The Effects of Mass Incarceration on Inequality in the U S	34,633
University of California Irving Department of Sociology Social Science Plaza 3151 Irvine, CA 926975100	None	Public	Ethnic Mobility and Inequality in Southern California	23,527
University of California Los Angeles 385 Charles E Young Dr E 1242 Law Building Los Angeles, CA 90095	None	Public	Employment Regulations After the Demise of the Standard Employment Contract	613
University of California Los Angeles 1285 Franz Hall Box 951563 Los Angeles, CA 900951563	None	Public	Policing Inequality Research on Racial Bias in Law Enforcement	177,045
Total  3a				3,080,393


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
University of California Santa Barbara 3005 Social Sciences Media Studies Santa Barbara, CA 931069430	None	Public	The Local Joneses Household Consumption and Income Inequality	22,843
University of Massachusetts-Amherst Department of Economics Thompson Hall Amherst, MA 01003	None	Public	The Social Organization of Care Provision	156,084
University of North Carolina Chapel Hill Department of Public Policy Abernathy Hall CB3435 Chapel Hill, NC 275993435	None	Public	Interviews With Latino Youth & Parents - Southern Immigrant Adaptation Study	35,000
University of Utah Department of Economics 1645 Campus Center Drive Room 308 Salt Lake City, UT 841129300	None	Public	Integration of the Undocumented and Documented in a New Destination	100,668
University of Washington West Coast Poverty Center PO Box 353055 Seattle, WA 981983055	None	Public	Conference-Old Assumptions, New Realities Economic Security	34,990
University of Wisconsin-Madison 1180 Observatory Drive 3420 Social Science Building Madison, WI 53706	None	Public	Intergenerational Mobility Within and Across Nations	1,330
University of Wisconsin-Madison 1180 Observatory Drive 3420 Social Science Building Madison, WI 53706	None	Public	Cross-National Research on the Intergenerational Transmission	76,860
University of Wisconsin-Madison 1180 Observatory Drive 3420 Social Science Building Madison, WI 53706	None	Public	Cross-National Research on the Intergenerational Transmission	688,778
Washington State University Department of Sociology PO Box 644020 Pullman, WA 99164	None	Public	Katrina Stirs the Gumbo Pot Recep-Post-Katrina Latino Immigrants	19,613
Total  3a				3,080,393

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
Baruch CollegeBaruch School of Public Affairs Box C-412 17 Lexington Avenue New York, NY 10010	None	Public	Consortium Membership in the New York Census Research Data Center	35,000
Brown UniversityDirector Spatial Structures in the Social Sciences Box 1916 Providence, RI 02912	None	Public	US 2010 America After the First Decade of the New Century	991,600
Columbia UniversityDepartment for Political Science 7th Floor IAB 420 West 118th Street New York, NY 10027	None	Public	Contemporary Racial Inequality in the U S , Fredrick C Harris & Robert C L	29,200
Economic Policy Institute1660 L Street NW Suite 1200 Washington, DC 20036	None	Public	The Social Costs of Long-Term Unemployment	20,000
Harvard University1737 Cambridge Street CGIS Knafel Building Room K416 Cambridge, MA 02138	None	Public	Working Group on Obama's Agenda and the Dynamics of American Politics	47,745
Labor and Employment Relations Association (LERA)504 E Armory Avenue 121 LER Building Champaign, IL 61820	None	Public	Proposal to Build an Employment Policy Research Network	149,469
National Academy of Sciences500 Fifth Street NW Washington, DC 20001	None	Public	Research Agenda for the Future of Social Science Data Collection	350,000
Northwestern University633 Clark Street Evanston, IL 60208	None	Public	Affluent Americans and the Common Good	338,939
Organisation for Economic Co-operation and Development2 rue Andre Pascal Paris FR	None	Public	The Future of Families 2030	35,000
Princeton UniversityDepartment of Psychology Green Hall Princeton, NJ 08544	None	Public	Book on the Implications of Behavioral Research for the Design of Social Pol	50,000
Princeton UniversityWallace Hall Princeton, NJ 08544	None	Public	Transnational Immigrant Organizations, Political Incorporation, & Developmen	34,415
Princeton UniversityDepartment of Sociology 5 New south Building Princeton, NJ 08544	None	Public	A Book on The Growth and Consequences of American Economic Inequality	70,615
Public Policy Institute of California500 Washington Street Suite 800 San Francisco, CA 94111	None	Public	Effects of State Level Legislation Undocumented Immigrants?	59,984
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Future of Work Advisory Committee, Russell Sage Foundation	4,455
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Educational Inequality Task Force	4,841
Total  3b				3,694,123

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Social Inequality Advisory Committee	4,977
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Funding for 2010 Summer Scholar Program	35,000
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Funding to Support Two Annual Meetings of Social Inequality Working Groups	41,646
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Series of Policy Briefs on Care Work, Edited by Nancy Folbre & Leonila Vega	61,967
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Rethinking the Financial System	76,350
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Consumer Finance Working Group	160,002
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Behavioral Economics Roundtable, Russell Sage Foundation	342,343
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	A Conf in Bellagio, Italy, Vol on the 2nd Gen Immigrants in the E U & U S	1,785
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	A Workshop for the Working Group on Labor Standards and Migration	7,380
Russell Sage Foundation112 East 64th St New York, NY 10065	Self	Self	Special Journal Issue on Consumer Finance	8,504
Stanford UniversityDepartment of Sociology 450 Serra Mall Stanford, CA 94305	None	Public	The Social Consequences of the Great Recession, David Grusky	8,000
State University of New York Albany1400 Washington Ave Albany, NY 12222	None	Public	From Chinatown to Non-Gateway Destinations	143,727
The Brookings Institution1775 Massachusetts Ave NW Washington, DC 20036	None	Public	Neighborhoods and Social Inequality	70,000
Tufts UniversityDepartment of Psychology 490 Boston Avenue Medford, MA 02155	None	Public	Understanding & Improving Students Experiences in Racially Diverse College	42,344
University of Wisconsin-Madison LaFollette School of Public Affairs1225 Observatory Drive Madison, WI 53706	None	Public	Toward Improving Our Understanding of the Tie Between Socio-Economic Status	90,844
Total  3b				3,694,123

Form 990PF Part XV Line 3b - Grants and Contributions Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
b <i>Approved for future payment</i>				
University of California Los Angeles 3250 School of Public Affairs Box 951656 Room 5345 Los Angeles, CA 900951656	None	Public	Linking Income Inequality to the Current Financial Crisis and Recession,Matt	25,126
University of California Los Angeles 385 Charles E Young Dr E 1242 Law Building Los Angeles, CA 90095	None	Public	Employment Regulations After the Demise of the Standard Employment Contract	34,387
University of California Los Angeles 10945 Le Conte Ave Suite 2107 Los Angeles, CA 90095	None	Public	Retail Work around the Globe	35,000
University of California Los Angeles 1285 Franz Hall Box 951563 Los Angeles, CA 900951563	None	Public	Policing Inequality Research on Racial Bias in Law Enforcement	163,405
University of Massachusetts-Amherst Department of Economics Thompson Hall Amherst, MA 01003	None	Public	The Social Organization of Care Provision	70,097
University of Wisconsin-Madison1180 Observatory Dr 3420 Social Science Building Madison, WI 53706	None	Public	Cross-National Research on the Intergenerational Transmission of Advantage	49,976
Total			3b	3,694,123

TY 2009 Accounting Fees Schedule

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OWEN J FLANAGAN & CO	21,000	0	0	21,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Depreciation Schedule

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
112 E 64TH STREET - LAND	1981-08-31	327,550			0 %	0	0	0	
112 E 64TH STREET - BUILDING & IMPROVEMENTS	1981-08-31	5,506,618	3,228,571		0 %	138,358	0	138,358	
116 E 64TH STREET - LAND	2001-08-31	1,750,000			0 %	0	0	0	
116 E 64TH STREET - BUILDING & IMPROVEMENTS	2001-08-31	7,500,000	1,309,244		0 %	187,517	0	187,517	
OFFICE FURNITURE & EQUIPMENT	2008-08-31	725,897	301,418		0 %	160,378	0	160,378	
CONDOS FOR SCHOLARS, INCL IMPROVEMENTS	1987-08-31	5,643,122	2,553,309		0 %	156,669	0	156,669	
118 E 64TH STREET - LAND	2006-08-31	1,500,000			0 %	0	0	0	
118 E 64TH STREET - BUILDING & IMPROVEMENTS	2006-08-31	3,119,664	229,978		0 %	78,035	0	78,035	

**TY 2009 Investments Corporate
Bonds Schedule**

Name: RUSSELL SAGE FOUNDATION
EIN: 13-1635303

Name of Bond	End of Year Book Value	End of Year Fair Market Value
COMMINGLED FIXED INCOME TRUST FUND	11,347,381	11,347,381

**TY 2009 Investments Corporate
Stock Schedule****Name:** RUSSELL SAGE FOUNDATION**EIN:** 13-1635303

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DOMESTIC EQUITIES FUND	100,965,552	100,965,552
COMMINGLED INTERNATIONAL EQUITY TRUST FUND	54,397,421	54,397,421

TY 2009 Investments - Other Schedule

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS	FMV	2,559,765	2,559,765
COMMONFUND CAPITAL INT'L PARTNERS	FMV	51,694	51,694

TY 2009 Land, Etc. Schedule**Name:** RUSSELL SAGE FOUNDATION**EIN:** 13-1635303

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
112 E 64TH STREET - LAND	327,550	0	327,550	0
112 E 64TH STREET - BUILDING & IMPROVEMENTS	5,506,618	3,366,929	2,139,689	0
116 E 64TH STREET - LAND	1,750,000	0	1,750,000	0
116 E 64TH STREET - BUILDING & IMPROVEMENTS	7,500,000	1,496,761	6,003,239	0
OFFICE FURNITURE & EQUIPMENT	725,897	461,796	264,101	0
CONDOS FOR SCHOLARS, INCL IMPROVEMENTS	5,643,122	2,709,978	2,933,144	0

TY 2009 Legal Fees Schedule**Name:** RUSSELL SAGE FOUNDATION**EIN:** 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OSLER, HOSKIN & HARCOURT	2,291	0	0	2,291
HARNIK WILKER & FINKELSTEIN	9,387	7,753	7,753	1,634
W RICHARD HOUSE, JR	17,738	17,738	17,738	0

TY 2009 Other Expenses Schedule**Name:** RUSSELL SAGE FOUNDATION**EIN:** 13-1635303

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
OFFICE SUPPLIES	100,287	973	973	99,314
BOARD OF TRUSTEES	96,763	0	0	96,763
BOOKS AND RESEARCH MATERIALS	81,548	0	0	81,548
MISCELLANEOUS	207,152	16,549	16,549	190,603

TY 2009 Other Income Schedule

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
OIL & GAS LEASE RTS & ROYALTIES	329,472	329,472	329,472
PRIVATE EQUITY LOSSES	-328,158	-328,158	-328,158

TY 2009 Other Increases Schedule

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Description	Amount
NET UNREALIZED GAIN ON SECURITIES	8,593,850

TY 2009 Other Professional Fees Schedule**Name:** RUSSELL SAGE FOUNDATION**EIN:** 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROGRAM DEVELOPMENT ADVISORS	24,500	0	0	24,500
COMPUTER SERVICE ADVISORS	45,353	0	0	45,353
MANAGEMENT ADVISORS	31,460	12,146	12,146	19,314
INTERNAL PROJECT ADVISORS	146,260	0	0	146,260
COMMUNICATIONS ADVISORS	257,576	0	0	257,576
INVESTMENT SERVICES	20,339	20,339	20,339	0
INVESTMENT ADVISORY FEES	518,109	518,109	518,109	0
MANUSCRIPT REVIEWERS	45,950	0	0	45,950

TY 2009 Taxes Schedule

Name: RUSSELL SAGE FOUNDATION

EIN: 13-1635303

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NYS DEPARTMENT OF LAW	1,500	0	0	0