Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 09/01 **, 2009, and ending** 08/31, 20 10

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation	A Employer identification number
COGAN FAMILY FOUNDATION	04-6923387
Number and street (or P O box number if mail is not delivered to street address) / Room/suite	B Telephone number (see page 10 of the instructions)
SILVER BRIDGE ADVISORS, PO BOX 9350	(617) 526-5801
City or town, state, and ZIP code	C If exemption application is pending, check here ▶ [ ]
BOSTON, MA 02114	D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 18,540,819.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) ____ *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	234,082.	234,012.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	383,019.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		383,019.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	31,238.			STMT 2
	12 **Total.** Add lines 1 through 11	648,339.	617,031.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	4,905.	4,905.	NONE	NONE
	c Other professional fees (attach schedule) STMT 4	100,297.	100,297.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	11,608.	3,108.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	125.			125.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	116,935.	108,310.	NONE	125.
	25 Contributions, gifts, grants paid	840,000.			840,000.
	26 Total expenses and disbursements Add lines 24 and 25	956,935.	108,310.	NONE	840,125.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-308,596.			
	b **Net investment income** (if negative, enter -0-)		508,721.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	7,344,757.	4,697,191.	4,697,191.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule)			
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)	11,591,863.	13,932,818.	13,843,628.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	18,936,620.	18,630,009.	18,540,819.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
	27 Capital stock, trust principal, or current funds	18,936,620.	18,630,009.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	18,936,620.	18,630,009.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	18,936,620.	18,630,009.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	18,936,620.
2	Enter amount from Part I, line 27a	2	-308,596.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	1,985.
4	Add lines 1, 2, and 3	4	18,630,009.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,630,009.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	383,019.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,122,888.	17,433,239.	0.06441075006
2007	1,105,350.	22,465,769.	0.04920152077
2006	1,044,750.	23,312,200.	0.04481559012
2005	965,365.	21,321,388.	0.04527683657
2004	912,247.	19,931,079.	0.04577007597

2	**Total** of line 1, column (d)	2	0.24947477349
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04989495470
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	18,714,501.
5	Multiply line 4 by line 3	5	933,759.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,087.
7	Add lines 5 and 6	7	938,846.
8	Enter qualifying distributions from Part XII, line 4	8	840,125.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	10,174.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	10,174.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	10,174.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 11,500.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	11,500.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,326.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 1,326. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 8			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ C/O SILVER BRIDGE ADVISORS LLC Telephone no. ▶ (617)526-5800

Located at ▶ 60 STATE STREET, BOSTON, MA ZIP + 4 ▶ 02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No

If "Yes," list the years ▶ ____ , ____ , ____ , ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

▶ ____ , ____ , ____ , ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,867,919.
b	Average of monthly cash balances	1b	6,131,574.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	18,999,493.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	18,999,493.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	284,992.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,714,501.
6	**Minimum investment return.** Enter 5% of line 5	6	935,725.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	935,725.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	10,174.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	10,174.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	925,551.
4	Recoveries of amounts treated as qualifying distributions			4	1,985.
5	Add lines 3 and 4			5	927,536.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	927,536.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	840,125.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	840,125.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	840,125.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				927,536.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			811,609.	
b Total for prior years 20 07 ,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 ...... NONE				
b From 2005 ...... NONE				
c From 2006 ...... NONE				
d From 2007 ...... NONE				
e From 2008 ...... NONE				
f **Total** of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 840,125.				
a Applied to 2008, but not more than line 2a			811,609.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				28,516.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				899,020.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005 ... NONE				
b Excess from 2006 ... NONE				
c Excess from 2007 ... NONE				
d Excess from 2008 ... NONE				
e Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOHN F. COGAN JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 29				
Total . . . . . ▶ **3a**				840,000.
b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	234,082.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	383,019.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b FEDERAL TAX REFUND			1	31,238.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				648,339.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 648,339.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/3/11 Title:

Paid Preparer's Use Only

Preparer's signature: [signature]	Date: 12/28/2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions): P00641207
Firm's name (or yours if self-employed), address, and ZIP code: SILVER BRIDGE ADVISORS, LLC P O BOX 9350 BOSTON, MA 02114		EIN ▶ 20-8104440 Phone no. 617-526-5800	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		. SELECT EQUITY PROPERTY TYPE: SECURITIES						12/31/2009
							259,979.00	
		. SELECT EQUITY PROPERTY TYPE: SECURITIES						12/31/2009
							123,040.00	
TOTAL GAIN(LOSS)							383,019.	

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-09 Through 08-31-10

						Gain Or Loss	
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Short Term	Long Term
11-07-08	09-15-09	1,590	CB Richard Ellis Group Inc A CBG	11,257 52	19,514 51	8,256 99	
11-14-08	09-17-09	395	HCC Insurance Holdings HCC	9,395 07	11,099 88	1,704 81	
04-29-09	09-18-09	51	Corporate Executive Board Co EXBD	847 77	1,248 95	401 18	
04-29-09	09-21-09	489	Corporate Executive Board Co EXBD	8,128 58	11,983 91	3,855 33	
10-28-05	10-15-09	397	Thermo Fisher Scientic Inc TMO	10,745 80	18,765.94		8,020 14
10-10-08	10-15-09	592	Paychex PAYX	16,178 56	17,119 36		940 80
04-22-05	10-15-09	370	Fastenal Co FAST	9,859 69	14,624 09		4,764 40
06-13-06	10-15-09	21	Fastenal Co FAST	765 61	830 02		64 41
01-11-07	10-15-09	14	C H Robinson Worldwide Inc CHRW	616 04	853 55		237 51
01-11-07	10-16-09	236	C H Robinson Worldwide Inc CHRW	10,384 66	14,388 54		4,003 88
11-14-07	10-16-09	59	C H Robinson Worldwide Inc CHRW	2,745 65	3,597 14		851 49
10-10-08	10-19-09	378	Paychex PAYX	10,330 23	10,852 82		522 59
10-15-08	10-19-09	445	Paychex PAYX	12,345 67	12,776 46		430 79
10-17-08	10-19-09	293	Paychex PAYX	7,847 26	8,412 37		565 11
06-13-06	10-19-09	394	Fastenal Co FAST	14,364 33	15,242 28		877 95
07-12-06	10-19-09	69	Fastenal Co FAST	2,461 91	2,669 33		207 42
11-14-08	10-19-09	290	HCC Insurance Holdings HCC	6,897 65	8,321 36	1,423 71	
11-17-08	10-19-09	324	HCC Insurance Holdings HCC	7,759 57	9,296 97	1,537 40	
11-17-08	10-22-09	361	HCC Insurance Holdings HCC	8,645 70	10,067 99	1,422 29	
11-19-08	10-22-09	74	HCC Insurance Holdings HCC	1,623 42	2,063 80	440.38	
10-17-08	10-29-09	470	Paychex PAYX	12,587 76	13,490 15		902 39
11-14-07	10-29-09	385	C H Robinson Worldwide Inc CHRW	17,916 52	21,783 89		3,867 37
07-12-06	10-29-09	556	Fastenal Co FAST	19,838 03	20,082 48		244 45
12-11-08	10-29-09	454	Fastenal Co FAST	14,538 28	16,398 29	1,860 01	
10-17-08	11-11-09	117	Paychex PAYX	3,133 55	3,635 15		501 60
02-26-09	11-11-09	402	Paychex PAYX	9,248 06	12,490 02	3,241 96	
10-28-05	11-12-09	173	Thermo Fisher Scientic Inc TMO	4,682 68	7,786 39		3,103 71
10-28-05	11-12-09	170	Thermo Fisher Scientic Inc TMO	4,689 87	7,651 37		2,961 50
05-05-06	11-12-09	230	Thermo Fisher Scientic Inc TMO	8,390 96	10,351 85		1,960 89
08-15-07	11-12-09	75	Thermo Fisher Scientic Inc TMO	3,915 66	3,375 60		-540 06
02-26-09	11-13-09	38	Paychex PAYX	874 20	1,175 34	301 14	
02-27-09	11-13-09	310	Paychex PAYX	6,908 59	9,588 33	2,679 74	
03-09-09	11-13-09	240	Paychex PAYX	4,906 65	7,423 23	2,516 58	

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-09 Through 08-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-26-09	11-13-09	48	Paychex PAYX	1,187.16	1,484 64	297 48	
08-15-07	11-13-09	95	Thermo Fisher Scientic Inc TMO	4,959 84	4,185.40		-774 44
08-22-07	11-13-09	280	Thermo Fisher Scientic Inc. TMO	14,266 51	12,335 92		-1,930.59
04-29-09	12-02-09	449	Corporate Executive Board Co EXBD	7,463 66	9,698 96	2,235 30	
04-29-09	12-10-09	36	Corporate Executive Board Co EXBD	598 42	763 26	164 84	
05-01-09	12-10-09	450	Corporate Executive Board Co EXBD	7,858 27	9,540 74	1,682 47	
05-20-09	12-10-09	980	Corporate Executive Board Co EXBD	16,884 03	20,777 62	3,893 59	
08-10-05	12-11-09	90	Meredith Corporation mdp	4,421 46	2,639 51		-1,781 95
10-13-05	12-11-09	150	Meredith Corporation mdp	7,392 00	4,399 19		-2,992 81
11-17-05	12-11-09	90	Meredith Corporation mdp	4,448 34	2,639 52		-1,808 82
10-19-04	12-14-09	555	VCA Antech Inc WOOF	10,822 67	13,416 33		2,593 66
01-25-05	12-14-09	195	VCA Antech Inc WOOF	3,515 56	4,713 85		1,198 29
12-11-08	12-14-09	136	Fastenal Co FAST	4,355 08	5,333 37		978 29
01-09-09	12-14-09	220	Fastenal Co FAST	7,268 61	8,627 52	1,358 91	
03-02-09	12-14-09	44	Fastenal Co FAST	1,254 41	1,725.50	471 09	
03-21-03	12-15-09	750	Franklin Electric Co Inc FELE	19,048 13	21,372 94		2,324 82
04-14-03	12-15-09	400	Franklin Electric Co Inc FELE	9,907 90	11,398 91		1,491 01
04-17-03	12-15-09	25	Franklin Electric Co Inc FELE	615 43	712 43		97 01
11-19-08	12-16-09	538	HCC Insurance Holdings HCC	11,802 72	14,509 48		2,706 76
01-12-09	12-16-09	519	HCC Insurance Holdings HCC	12,921 60	13,997 07	1,075 47	
03-02-09	12-16-09	460	Fastenal Co FAST	13,114 24	18,245 43	5,131 19	
11-07-08	12-22-09	1,010	CB Richard Ellis Group Inc A CBG	7,151 00	13,434 67		6,283 67
03-23-09	12-22-09	195	CB Richard Ellis Group Inc A CBG	537 05	2,593 82	2,056.77	
03-11-09	12-22-09	295	Church & Dwight Co Inc CHD	14,009 87	17,959 14	3,949 27	
03-11-09	12-22-09	145	Church & Dwight Co Inc CHD	6,896 18	8,827 37	1,931 19	
03-13-09	12-22-09	5	Church & Dwight Co Inc CHD	246 66	304 39	57 73	
11-17-05	12-30-09	120	Meredith Corporation mdp	5,931 12	3,714 61		-2,216 51
08-09-07	12-30-09	300	Meredith Corporation mdp	14,676 85	9,286 53		-5,390 32
12-11-07	12-30-09	20	Meredith Corporation mdp	1,115 44	619.10		-496 34
03-02-09	01-06-10	11	Fastenal Co FAST	313 60	507 66	194 06	
03-05-09	01-06-10	310	Fastenal Co FAST	8,403 44	14,306 91	5,903 47	
03-06-09	01-06-10	260	Fastenal Co FAST	6,828 66	11,999 34	5,170 68	
05-15-09	01-06-10	160	Fastenal Co FAST	5,356 56	7,384 21	2,027 65	
07-13-09	01-06-10	525	Fastenal Co FAST	16,102 88	24,229 44	8,126 56	
12-04-06	01-07-10	590	Brown and Brown Inc BRO	17,284 78	10,455 18		-6,829 60
03-08-07	01-07-10	1,730	Brown and Brown Inc BRO	48,442 39	30,656 71		-17,785 68

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-09 Through 08-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
03-23-07	01-07-10	520	Brown and Brown Inc BRO	14,328 98	9,214 74		-5,114 24
04-02-07	01-07-10	890	Brown and Brown Inc BRO	23,639 50	15,771 37		-7,868 13
02-11-08	01-07-10	455	Brown and Brown Inc BRO	8,667 65	8,062 90		-604 75
02-11-08	01-07-10	37	Brown and Brown Inc BRO	712 10	655 66		-56 44
02-11-08	01-07-10	248	Brown and Brown Inc BRO	4,730 27	4,394 72		-335 55
10-31-08	01-21-10	16	The Washington Post Company wpo	6,893 89	7,162 17		268 28
11-05-08	01-21-10	78	The Washington Post Company wpo	34,814 77	34,915 55		100 78
04-17-09	02-04-10	1,335	Williams Sonoma Inc WSM	18,382 40	25,539 95	7,157 55	
04-24-09	02-04-10	55	Williams Sonoma Inc WSM	768 43	1,052 21	283 78	
02-11-08	02-05-10	844	Brown and Brown Inc BRO	16,098 16	14,946 71		-1,151 45
02-11-08	02-05-10	233	Brown and Brown Inc BRO	4,438 56	4,126 28		-312 28
02-11-08	02-05-10	4	Brown and Brown Inc BRO	85 95	70 84		-15 11
07-01-08	02-05-10	79	Brown and Brown Inc BRO	1,386 19	1,399 04		12 85
07-01-08	02-09-10	1,090	Brown and Brown Inc BRO	19,125 87	19,339 84		213 97
03-23-09	02-09-10	2,810	CB Richard Ellis Group Inc A CBG	7,739 10	34,561 15	26,822 05	
03-25-09	02-09-10	720	CB Richard Ellis Group Inc A CBG	3,221 63	8,855 53	5,633 90	
07-20-09	02-09-10	1,855	CB Richard Ellis Group Inc A CBG	17,868 83	22,815 28	4,946 45	
10-21-09	02-09-10	50	CB Richard Ellis Group Inc A CBG	664 81	614 97	-49 84	
01-03-08	02-10-10	271	Mohawk Industries Inc MHK	19,962 94	11,990 92		-7,972 02
01-09-08	02-10-10	240	Mohawk Industries Inc MHK	16,570 19	10,619 27		-5,950 92
01-16-08	02-10-10	225	Mohawk Industries Inc MHK	14,963.32	9,955 56		-5,007 76
11-17-08	02-10-10	615	Mohawk Industries Inc MHK	19,012 27	27,211 87		8,199 60
11-20-08	02-10-10	304	Mohawk Industries Inc MHK	8,050 40	13,451 07		5,400 67
01-20-09	02-10-10	80	Mohawk Industries Inc MHK	2,839 76	3,539 75		699 99
11-05-08	02-16-10	2	The Washington Post Company wpo	892 69	824 72		-67 97
11-18-08	02-16-10	57	The Washington Post Company wpo	22,215 03	23,504 44		1,289 41
11-25-08	02-16-10	56	The Washington Post Company wpo	19,888.79	23,092 09		3,203 30
07-01-08	02-18-10	451	Brown and Brown Inc BRO	7,913 55	7,418 85		-494 70
07-21-08	02-18-10	524	Brown and Brown Inc BRO	8,906 29	8,619 69		-286 60
01-25-05	02-19-10	120	VCA Antech Inc WOOF	2,163 42	2,975 29		811.87
02-28-05	02-19-10	405	VCA Antech Inc WOOF	8,112 15	10,041 60		1,929 45
03-08-05	02-19-10	345	VCA Antech Inc WOOF	6,555 93	8,553 96		1,998 03
11-27-06	02-19-10	350	VCA Antech Inc WOOF	10,922 21	8,677 93		-2,244 28
07-21-08	02-19-10	1,221	Brown and Brown Inc BRO	20,753 01	20,326 09		-426 92
07-11-06	02-22-10	111	Millipore Corporation MIL	6,923 19	9,941 85		3,018 66
09-08-06	02-22-10	175	Millipore Corporation MIL	11,125 62	15,674 10		4,548.48
09-26-06	02-22-10	185	Millipore Corporation MIL	11,159 95	16,569 76		5,409 81

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-09 Through 08-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
10-09-06	02-22-10	10	Millipore Corporation MIL	635 01	895 66		260 65
11-15-06	02-22-10	139	Millipore Corporation MIL	9,242 07	12,449 71		3,207 64
11-27-06	02-22-10	30	VCA Antech Inc WOOF	936 19	730 48		-205 71
02-05-08	02-22-10	1,025	VCA Antech Inc. WOOF	33,178 18	24,958 12		-8,220 06
02-05-08	02-22-10	135	VCA Antech Inc WOOF	4,363 92	3,287 17		-1,076 75
11-15-06	02-23-10	405	Millipore Corporation MIL	26,928 34	36,429 28		9,500 94
03-26-09	02-24-10	452	Paychex PAYX	11,179 14	13,702 16	2,523 02	
06-26-09	02-24-10	805	Paychex PAYX	20,179 27	24,403 18	4,223 91	
07-15-09	02-24-10	640	Paychex PAYX	16,159 89	19,401 28	3,241 39	
08-22-07	02-24-10	85	Thermo Fisher Scientic Inc TMO	4,330 90	4,121 58		-209 32
01-22-08	02-24-10	355	Thermo Fisher Scientic Inc TMO	17,521 51	17,213 66		-307 85
10-10-08	02-24-10	270	Thermo Fisher Scientic Inc. TMO	10,956 48	13,092 08		2,135 60
10-13-08	02-24-10	40	Thermo Fisher Scientic Inc. TMO	1,805 62	1,939 57		133 95
10-23-08	02-24-10	32	Thermo Fisher Scientic Inc TMO	1,230 80	1,551 65		320 85
10-23-08	02-24-10	243	Thermo Fisher Scientic Inc. TMO	9,272 65	11,782 87		2,510 22
04-28-09	02-24-10	328	Thermo Fisher Scientic Inc TMO	10,898 52	15,904 45	5,005 93	
05-06-09	02-24-10	185	Thermo Fisher Scientic Inc TMO	6,634 41	8,970 50	2,336 09	
11-25-08	02-24-10	5	The Washington Post Company wpo	1,775 79	2,126 13		350 34
01-09-09	02-24-10	15	The Washington Post Company wpo	6,291 13	6,378 40		87 27
03-04-09	02-24-10	35	The Washington Post Company wpo	11,895 62	14,882 94	2,987 32	
03-09-09	02-24-10	40	The Washington Post Company wpo	12,315 03	17,009 07	4,694 04	
02-05-08	02-26-10	850	VCA Antech Inc WOOF	27,476 55	20,245 72		-7,230 83
11-15-06	03-01-10	230	Millipore Corporation MIL	15,292 64	24,149 69		8,857 05
11-15-06	03-01-10	71	Millipore Corporation MIL	4,720 77	7,450 02		2,729 25
12-05-06	03-01-10	15	Millipore Corporation MIL	1,058 50	1,573 95		515 45
12-07-06	03-01-10	110	Millipore Corporation MIL	7,663 02	11,542 27		3,879 25
12-07-06	03-01-10	85	Millipore Corporation MIL	5,921 42	8,933 84		3,012 42
05-17-07	03-01-10	110	Millipore Corporation MIL	8,295 41	11,561 44		3,266 03
05-17-07	03-01-10	195	Millipore Corporation MIL	14,705 49	20,473 97		5,768 48
03-13-09	03-11-10	250	Church & Dwight Co Inc CHD	12,332 83	16,883 48	4,550 65	
03-26-09	03-11-10	240	Church & Dwight Co Inc CHD	11,995 80	16,208 14	4,212 34	
04-17-03	03-17-10	375	Franklin Electric Co Inc FELE	9,231 38	10,893 61		1,662 24
06-11-03	03-17-10	200	Franklin Electric Co Inc FELE	5,816 37	5,809 92		-6 45
06-17-03	03-17-10	200	Franklin Electric Co Inc FELE	5,450 12	5,809 93		359.81

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-09 Through 08-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
09-12-03	03-17-10	425	Franklin Electric Co Inc FELE	12,291 00	12,346 09		55 09
01-12-09	03-18-10	597	HCC Insurance Holdings HCC	14,863 57	17,239 66		2,376 09
01-12-09	03-22-10	128	HCC Insurance Holdings HCC	3,186 83	3,658 64		471 81
01-12-09	03-24-10	765	HCC Insurance Holdings HCC	19,046 29	21,725 72		2,679 43
01-12-09	03-24-10	261	HCC Insurance Holdings HCC	6,498 14	7,412 30		914 16
01-14-09	03-24-10	205	HCC Insurance Holdings HCC	5,125 55	5,821 93		696 38
01-30-09	03-24-10	234	HCC Insurance Holdings HCC	5,508 30	6,645 51		1,137 21
09-12-03	03-25-10	175	Franklin Electric Co Inc FELE	5,061 00	5,191 71		130 71
09-09-04	03-25-10	30	Franklin Electric Co Inc FELE	1,260 71	890 01		-370 70
12-03-04	03-25-10	165	Franklin Electric Co Inc FELE	6,755 50	4,895 04		-1,860 46
01-26-05	03-25-10	55	Franklin Electric Co Inc FELE	2,197 21	1,631 68		-565 53
02-25-05	03-25-10	70	Franklin Electric Co Inc FELE	2,732 10	2,076 68		-655 42
10-13-05	03-25-10	100	Franklin Electric Co Inc FELE	4,261 00	2,966 69		-1,294 31
01-26-06	03-25-10	10	Franklin Electric Co Inc FELE	440.82	296 67		-144 15
03-20-06	03-25-10	35	Franklin Electric Co Inc FELE	1,705 17	1,038 34		-666 83
08-09-06	03-25-10	35	Franklin Electric Co Inc FELE	1,654 03	1,038 35		-615.68
08-22-06	03-25-10	35	Franklin Electric Co Inc FELE	1,639 23	1,038 34		-600 89
09-28-06	03-25-10	20	Franklin Electric Co Inc FELE	1,049 65	593 34		-456 31
02-28-07	03-25-10	30	Franklin Electric Co Inc FELE	1,463 62	890 01		-573 61
10-21-09	03-29-10	380	CB Richard Ellis Group Inc A CBG	5,052 56	5,983 33	930 77	
02-28-07	03-31-10	60	Franklin Electric Co Inc FELE	2,927 23	1,804 27		-1,122 96
04-02-07	03-31-10	145	Franklin Electric Co Inc FELE	6,751 05	4,360 31		-2,390 74
04-29-08	03-31-10	505	Franklin Electric Co Inc FELE	18,872 51	15,185 89		-3,686 62
02-27-09	03-31-10	25	Franklin Electric Co Inc FELE	555 63	751 78		196 15
04-24-09	04-14-10	413	Williams Sonoma Inc WSM	5,770.17	12,332.96	6,562 79	
04-28-09	04-14-10	688	Williams Sonoma Inc WSM	9,221 98	20,544 98	11,323 00	
04-30-09	04-14-10	509	Williams Sonoma Inc WSM	7,272 96	15,199 70	7,926 74	

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-09 Through 08-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
10-21-09	04-22-10	2,779	CB Richard Ellis Group Inc A CBG	36,950.13	47,242 47	10,292 34	
04-30-09	05-04-10	6	Williams Sonoma Inc WSM	85 73	177 29		91 56
05-04-09	05-04-10	265	Williams Sonoma Inc WSM	3,683 27	7,830 09	4,146 82	
05-06-09	05-04-10	449	Williams Sonoma Inc WSM	6,215 62	13,266 82	7,051 20	
05-27-09	05-04-10	360	Polo Ralph Lauren RL	20,770 03	32,761 38	11,991 35	
11-05-09	05-04-10	82	Jones Lang Lasalle Inc JLL	4,034 00	6,570 74	2,536 74	
05-06-09	05-05-10	211	Williams Sonoma Inc WSM	2,920 93	6,231 31	3,310 38	
08-26-09	05-05-10	560	Williams Sonoma Inc WSM	9,808 15	16,538 09	6,729 94	
11-05-09	05-11-10	237	Jones Lang Lasalle Inc JLL	11,659 23	18,983 90	7,324 67	
11-06-09	05-11-10	106	Jones Lang Lasalle Inc JLL	5,319 99	8,490 69	3,170 70	
04-13-09	05-13-10	30	Strayer Education STRA	4,747.52	7,223 79		2,476 27
04-13-09	05-13-10	100	Strayer Education STRA	16,153 20	24,079 29		7,926 09
04-24-09	05-13-10	25	Strayer Education STRA	4,493 78	6,019 82		1,526 04
04-24-09	05-19-10	30	Strayer Education STRA	5,392 54	7,343 01		1,950 47
04-28-09	05-19-10	5	Strayer Education STRA	882 29	1,223 84		341 55
04-28-09	05-19-10	55	Strayer Education STRA	9,705 15	13,391 82		3,686 67
04-30-09	05-19-10	15	Strayer Education STRA	2,877 12	3,652 31		775.19
04-30-09	05-20-10	90	Strayer Education STRA	17,262 72	21,824 57		4,561 85
04-30-09	05-20-10	5	Strayer Education STRA	959 04	1,200 84		241 80
05-04-09	05-20-10	50	Strayer Education STRA	9,409 01	12,008 43		2,599 42
05-05-09	05-20-10	35	Strayer Education STRA	6,587 34	8,405 90		1,818 56
03-26-09	05-27-10	10	Church & Dwight Co Inc CHD	499 83	651 28		151 45
04-28-09	05-27-10	42	Church & Dwight Co Inc CHD	2,279 68	2,735 36		455 68
05-04-09	05-27-10	165	Church & Dwight Co Inc CHD	9,247 71	10,746 06		1,498 35
05-05-09	05-27-10	38	Church & Dwight Co Inc CHD	2,135 81	2,474 85		339 04
12-11-07	05-27-10	350	Meredith Corporation mdp	19,520 17	11,766 97		-7,753 20
05-05-09	06-11-10	40	Strayer Education STRA	7,528 39	10,006 20		2,477 81
05-08-09	06-11-10	66	Strayer Education STRA	12,168 44	16,510 23		4,341 79
05-08-09	06-15-10	39	Strayer Education STRA	7,190 44	9,760 95		2,570 51
05-14-09	06-15-10	47	Strayer Education STRA	9,053.55	11,763 19		2,709 64
05-14-09	06-15-10	18	Strayer Education STRA	3,467 32	4,514 84		1,047 52
05-15-09	06-15-10	70	Strayer Education STRA	13,430 40	17,557 71		4,127 31
11-14-07	06-15-10	641	C H Robinson Worldwide Inc CHRW	29,829 84	37,891 43		8,061 59
02-26-09	06-15-10	94	C H Robinson Worldwide Inc CHRW	3,841 99	5,556 62		1,714 63
12-09-09	06-18-10	745	First American Corp FAF	10,090 81	10,077 14	-13 67	
12-15-09	06-18-10	1,080	First American Corp FAF	15,234 50	14,608.48	-626 02	
12-15-09	06-18-10	635	First American Corp FAF	8,883 89	8,589 24	-294 65	
01-04-10	06-18-10	300	First American Corp FAF	4,297 01	4,057 91	-239 10	
02-01-10	06-18-10	285	First American Corp FAF	3,666 35	3,855 02	188.67	
04-08-10	06-18-10	239	First American Corp FAF	3,485 06	3,232 80	-252.26	
05-05-09	06-30-10	72	Church & Dwight Co Inc CHD	4,046.81	4,525 02		478 21
05-06-09	06-30-10	263	Church & Dwight Co Inc CHD	14,283 66	16,528 87		2,245 21

Select Equity Group, Inc.

REALIZED GAINS AND LOSSES

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

From 09-01-09 Through 08-31-10

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss Short Term	Gain Or Loss Long Term
05-06-09	07-06-10	92	Church & Dwight Co Inc CHD	4,996 56	5,806 72		810 16
05-15-09	07-06-10	233	Church & Dwight Co Inc CHD	12,344 77	14,706 15		2,361 38
05-15-09	07-08-10	87	Church & Dwight Co Inc CHD	4,609 42	5,574 55		965 13
05-19-09	07-08-10	258	Church & Dwight Co Inc CHD	13,369 90	16,531 43		3,161 53
05-19-09	07-08-10	22	Church & Dwight Co Inc CHD	1,140 07	1,405 74		265.67
06-09-09	07-08-10	185	Church & Dwight Co Inc CHD	9,328 93	11,821.04		2,492 11
07-15-09	07-08-10	120	Church & Dwight Co Inc CHD	6,658 10	7,667 70	1,009 60	
02-26-09	07-29-10	126	C H Robinson Worldwide Inc CHRW	5,149 91	8,137 90		2,987 99
03-02-09	07-29-10	119	C H Robinson Worldwide Inc CHRW	4,743 54	7,685 79		2,942 25
11-06-09	07-30-10	354	Jones Lang Lasalle Inc JLL	17,766 77	27,420 98	9,654 21	
02-03-10	07-30-10	220	Jones Lang Lasalle Inc JLL	13,544 81	17,041 28	3,496 47	
01-20-09	08-10-10	125	Mohawk Industries Inc MHK	4,437 12	6,531 76		2,094 64
01-20-09	08-10-10	145	Mohawk Industries Inc MHK	5,147 06	7,509 29		2,362 23
01-30-09	08-10-10	35	HCC Insurance Holdings HCC	823 89	908 58		84 69
03-02-09	08-10-10	156	C H Robinson Worldwide Inc CHRW	6,218 42	10,355 59		4,137 17
03-05-09	08-10-10	210	C.H Robinson Worldwide Inc CHRW	8,096 09	13,940 21		5,844 12
02-04-10	08-10-10	124	C H Robinson Worldwide Inc CHRW	6,606 32	8,231 37	1,625 05	
01-30-09	08-10-10	181	HCC Insurance Holdings HCC	4,260 69	4,682 79		422 10
02-24-09	08-10-10	260	HCC Insurance Holdings HCC	5,893 93	6,726 66		832 73
02-26-09	08-10-10	550	HCC Insurance Holdings HCC	12,372 85	14,229 46		1,856 61
03-04-10	08-10-10	404	HCC Insurance Holdings HCC	11,372 60	10,452 19	-920 41	
01-20-09	08-10-10	170	Mohawk Industries Inc MHK	6,034 49	8,688 43		2,653 94
02-16-10	08-11-10	2,920	The Interpublic Group Of Companies Inc	20,111 50	26,171 52	6,060 02	
02-17-10	08-11-10	1,215	The Interpublic Group Of Companies Inc	8,529 30	10,889 86	2,360 56	
10-29-09	08-11-10	769	Pool Corporation POOL	15,248 43	15,943 95	695 52	
TOTAL GAINS						262,375 20	243,510 16
TOTAL LOSSES						-2,395 95	-120,470 62
				2,058,490.31	**2,441,509.11**	**259,979.25**	**123,039.55**

TOTAL REALIZED GAIN/LOSS 383,018 80

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
US GOVERNMENT INT REPORTED AS NONQUALIFI	894.	894.
FOREIGN DIVIDENDS	10,464.	10,464.
NONDIVIDEND DISTRIBUTIONS	70.	
DOMESTIC DIVIDENDS	70,796.	70,796.
NONQUALIFIED FOREIGN DIVIDENDS	44,713.	44,713.
NONQUALIFIED DOMESTIC DIVIDENDS	107,145.	107,145.
TOTAL	234,082.	234,012.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		31,238.
	TOTALS	31,238.

STATEMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEES	4,905.	4,905.		
TOTALS	4,905.	4,905.	NONE	NONE

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MGMT FEES		100,297.	100,297.
	TOTALS	100,297.	100,297.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL ESTIMATES	8,500.	
FOREIGN TAXES ON QUALIFIED FOR	3,108.	3,108.
TOTALS	11,608.	3,108.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
MA FILING FEE	125.	125.
TOTALS	125.	125.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RECOVERY OF PRIOR GRANT		1,985.
	TOTAL	1,985.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JOHN F. COGAN JR.
ADDRESS:
C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,
TITLE:
TRUSTEE

OFFICER NAME:
MARY CORNILLE
ADDRESS:
C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,
TITLE:
TRUSTEE

OFFICER NAME:
PAMELA COGAN RIDDLE
ADDRESS:
C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,
TITLE:
TRUSTEE

OFFICER NAME:
GREGORY COGAN
ADDRESS:
C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA, 02109,
TITLE:
TRUSTEE

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
PETER G. COGAN
ADDRESS:
C/O WCPH AND D LLP, 60 STATE STREET
BOSTON, MA 02109
TITLE:
TRUSTEE

RECIPIENT NAME:
FOUNDATION FOR THE FUTURE
MENLO-ATHERTON HIGH SCH.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
APPLESEED FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
BOSTON HEALTH CARE
FOR THE HOMELESS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
AMNESTY INTERNATIONAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
YOUTH AND FAMILY
ENRICHMENT SERVICES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
DOCTORS WITHOUT BORDERS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GERERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
GREATER BOSTON FOOD BANK
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
HARVARD SQUARE
HOMELESS SHELTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
PINE STREET INN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
MENLO PARK EDUCATION
FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
UNITED WAY OF
SAN FRANCISCO BAY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
EPIPHANY SCHOOL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
INTERNATIONAL RESCUE
COMMITTEE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ASHOKA: INNOVATORS FOR
THE PUBLIC
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
BEREA COLLEGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SOLID GROUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
PLOUGHSHARES FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
PROJECT BREAD
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
LAZARUS HOUSE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 11,500.

RECIPIENT NAME:
ELIZABETH STONE HOUSE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BRIDGE OVER TROUBLED WATERS
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MORGAN MEMORIAL GOODWILL INDUSTRIES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
SUMMER SEARCH FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
SAVE THE CHILDREN
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
BIG SISTER ASSOC. OF
GREATER BOSTON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
THE GUIDANCE CENTER INC.
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
REACH OUT AND READ
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
SOCIAL LAW LIBRARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
PRO MUJER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
GREATER BOSTON LEGAL
SERVICES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
BOSTON MEDICAL CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
HABITAT FOR HUMANITY
INTERNATIONAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
NATIONAL PUBLIC RADIO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
PROJECT HOPE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
DANA FARBER CANCER
INSTITUTE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
FAMILY CARE INTERNATIONAL
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SAN FRANCISCO SYMPHONY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,500.

RECIPIENT NAME:
SEEDS OF PEACE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ST FRANCIS HOUSE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
TECHNOSERVE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
NEW ISRAEL FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
COMMUNITY MUSIC CENTER
OF BOSTON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
AMERICAN FRIENDS SERVICE
COMMITTEE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
WOODS HOLE RESEARCH
CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
CAMPAIGN FOR EQUAL JUSTICE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 7,500.

RECIPIENT NAME:
BOSTON ARTS ACADEMY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNITED WAY OF MA BAY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
ARTISTS FOR HUMANITY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CARE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
FEEDING AMERICA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
TENACITY INC,
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
OXFAM
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
DISCOVERING JUSTICE
THE JAMES ST CLAIR COURT
ADDRESS:
EDUCATION PROJECT

RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
ROSIE'S PLACE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
STRIVE:BOSTON EMPLOYMENT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
WELLSPRING
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BOSTON SYMPHONY ORCHESTRA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 90,000.

RECIPIENT NAME:
OUTWARD BOUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
USO
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HOMELESS EMPOWEMENT
PROJECT - SPARE CHANGE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
AMERICAN ACADEMY OF ARTS AND
SCIENCES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
THE HERPERIAN FOUNDATION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SEATTLE SYMPHONEY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
UNICEF
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 30,000.

RECIPIENT NAME:
BELL SUMMER IN BOSTON
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNWRA
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BOSTON BALLET
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
JOSLIN DIABETES CENTER
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
INTERNATIONAL ACTION
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
VILLAGE ENTERPRISES FUND
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ADOLESCENT CONSULTATION
SERVICES
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
WOMEN'S LUNCH PLACE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 1,500.

TOTAL GRANTS PAID: 840,000.

WCPH AND D LLP
COGAN FAMILY FOUNDATION
BALANCE SHEET
FYE: AUGUST 31, 2010

Name	Type	Quantity	Cost Basis	FMV
Cash & Equilvalents:				
SEI Income Prime Obl	Cash	4,436,324.020	4,436,324.020	4,436,324.020
Select Equity Group - See attached	Cash	260,864.450	260,867.45	260,867.45
Total		4,697,188.470	4,697,191.470	4,697,191.470
Domestic Equity:				
Pioneer Fund Y # 701	Mutual Fund	19,923.870	699,306.83	667,051.17
Pioneer High Yield Fund Y #724	Mutual Fund	153,002.629	1,553,554.99	1,392,323.92
Pioneer Mid Cap Value Fund Y #710	Mutual Fund	65,384.207	1,377,153.05	1,192,607.94
Pioneer Growth Opportunity y	Mutual Fund	47,285.593	1,607,626.89	1,050,685.88
Pioneer Multi Asset Real Ret Y	Mutual Fund	75,000.000	750,000.00	765,750.00
Pioneer Value Fund Y	Mutual Fund	56,944.425	995,907.69	556,916.48
International Equity:				
Pioneer Emerging Markets Fund Y #715	Mutual Fund	63,872.435	997,453.51	1,785,873.28
Pioneer Global Equity Y	Mutual Fund	47,018.692	457,316.91	399,188.70
International Fixed Income:				
Pioneer Strategic Income Y	Mutual Fund	95,701.293	899,062.27	1,038,359.03
Pioneer Floating Rate Y	Mutual Fund	147,537.854	1,010,464.32	1,000,306.65
Other:				
Select Equity Group - See attached	Other		3,584,971.38	3,994,565.09
			13,932,817.84	13,843,628.14

Select Equity Group, Inc.

PORTFOLIO APPRAISAL

Cogan Family Foundation

John F. Cogan Jr.

Mr. Cogan

August 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
COMMON STOCK - US						
2,395	Athenahealth Inc ATHN	27.35	65,492.21	26.94	64,521.30	1.5
6,808	Blount International BLT	10.98	74,717.83	11.59	78,904.72	1.9
14,807	Brookfield Asset Management BAM	18.02	266,862.92	25.64	379,651.48	8.9
1,536	C.H. Robinson Worldwide Inc CHRW	53.06	81,493.11	64.99	99,824.64	2.3
1,763	CR Bard Inc BCR	82.03	144,618.48	76.83	135,451.29	3.2
3,284	Corelogic Inc CLGX	18.50	60,745.59	17.27	56,714.68	1.3
6,859	Dentsply International Inc XRAY	34.09	233,830.34	27.78	190,543.02	4.5
3,880	Graco Inc GGG	31.68	122,937.40	27.91	108,290.80	2.5
871	HCC Insurance Holdings HCC	28.15	24,518.65	25.23	21,975.33	0.5
2,640	IDEXX Laboratories Inc. IDXX	46.30	122,245.01	55.27	145,912.80	3.4
3,619	IHS Inc Class A IHS	46.08	166,764.34	61.79	223,618.01	5.3
4,740	Interface Inc CL A IFSIA	11.70	55,460.84	12 82	60,766.80	1.4
4,175	Kirby Corp KEX	30.02	125,339.69	36.83	153,765.25	3.6
2,808	Laboratory Corp of Amer Hldgs LH	69.90	196,288.49	72.62	203,916 96	4.8
3,218	Meredith Corporation mdp	29.64	95,386.29	29.26	94,158.68	2.2
435	Mohawk Industries Inc MHK	33.90	14,746.85	44.31	19,274.85	0.5
7,173	OReilly Automotive ORLY	31.62	226,831.16	47.27	339,067.71	8.0
7,796	Patterson Cos Inc PDCO	21.99	171,439.13	25.27	197,004.92	4.6
7,980	Perkinelmer Inc PKI	20.83	166,236.87	21.01	167,659.80	3.9
1,415	Perrigo Co. prgo	59.61	84,345.50	57.01	80,669.15	1.9
2,090	Polo Ralph Lauren RL	67.38	140,825.08	75.74	158,296.60	3.7
2,738	Pool Corporation POOL	19.45	53,244.09	18.45	50,516.10	1.2
3,290	Sherwin Williams Co SHW	50.63	166,587.47	70.38	231,550.20	5.4
2,608	Sigma-Aldrich Corporation SIAL	53.40	139,258.52	53.17	138,667.36	3.3
7,868	Signet Jewlers Ltd SIG	27.31	214,894.37	26.44	208,029.92	4.9
16,530	The Interpublic Group Of Companies Inc.	7.68	127,015.44	8.53	141,000.90	3.3
3,495	Wabtec Corp WAB	42.09	147,090.38	42.53	148,642.35	3.5

Select Equity Group, Inc.
PORTFOLIO APPRAISAL
Cogan Family Foundation
John F. Cogan Jr.
Mr. Cogan
August 31, 2010

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
2,995	Wright Express Corp WXS	31.97	95,755.60	32.11	96,169 45	2.3
			3,584,971.66		3,994,565.07	93.9
US Dollar						
	U.S. Dollars		260,867.45		260,867.45	6 1
TOTAL PORTFOLIO			**3,845,839.11**		**4,255,432.52**	**100.0**

Part II of Form ADV is available upon request