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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

09/01, 2009, and ending

08/31, 2010

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

SHAUGHNESSY CHARITABLE TRUST

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P O BOX 1802

City or town, state, and ZIP code

PROVIDENCE, RI 02901-1802

A Employer identification number

04-6595469

B Telephone number (see page 10 of the instructions)

() -

C If exemption application is
pending, check here

D 1 Foreign organizations, check here

2. Foreign organizations meeting the
85% test, check here and attach
computationE If private foundation status was terminated
under section 507(b)(1)(A), check hereF If the foundation is in a 60-month termination
under section 507(b)(1)(B), check hereH Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationFair market value of all assets at end
of year (from Part II, col. (c), line
16) \$ 1,031,635.J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

301

2 Check ☒ if the foundation is not required to
attach Sch. B.

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

27,062

26,931

STMT 1

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a

-13,634

7 Capital gain net income from Part IV, line 21

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

916

STMT 3

12 Total Add lines 1 through 11

14,645

26,931

13 Compensation of officers, directors, trustees, etc.

12,457

7,474

4,983

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule) STMT 4

800

NONE

NONE

800

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see page 14 of the instructions)

16

16

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule) STMT 6

35

35

24 Total operating and administrative expenses.

Add lines 13 through 23

13,308

7,490

NONE

5,818

25 Contributions, gifts, grants paid

196,000

196,000

26 Total expenses and disbursements Add lines 24 and 25

209,308

7,490

NONE

201,818

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-194,663

b Net investment income (if negative, enter -0-)

19,441

c Adjusted net income (if negative, enter -0-)

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	NONE	NONE	
	2 Savings and temporary cash investments	2,024.	40,473.	40,473.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ *	NONE	NONE	NONE
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
	b Investments - corporate stock (attach schedule)	1,112,667.	879,143.	991,162.
	c Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
	11 Investments - land, buildings, and equipment basis	NONE		
Less: accumulated depreciation (attach schedule) ▶				
12 Investments - mortgage loans	NONE	NONE		
13 Investments - other (attach schedule)	NONE	NONE	NONE	
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)	NONE	NONE	NONE	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,114,691.	919,616.	1,031,635.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,114,691.	919,616.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
	30 Total net assets or fund balances (see page 17 of the instructions)	1,114,691.	919,616.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,114,691.	919,616.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,114,691.
2 Enter amount from Part I, line 27a	2	-194,663.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	920,028.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	412.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	919,616.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-13,634.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.			3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	188,096.	1,143,544.	0.16448514443
2007	174,972.	1,721,505.	0.10163897288
2006	223,324.	1,872,576.	0.11926031307
2005	263,996.	1,872,576.	0.14098012577
2004	229,952.	1,951,270.	0.11784735070
2 Total of line 1, column (d)			2 0.64421190685
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.12884238137
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,127,827.
5 Multiply line 4 by line 3			5 145,312.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 194.
7 Add lines 5 and 6			7 145,506.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 201,818.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	194.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	194.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	194.
6 Credits/Payments.			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	252.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	252.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	58.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 58. Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers. <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input checked="" type="checkbox"/> STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of PRIVATE BANK TAX SERVICES Telephone no (401) 278-6825			
Located at P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 02901-1802				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	X
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒
- If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		12,457.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ **NONE**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,125,751.
b	Average of monthly cash balances	1b	19,251.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	1,145,002.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,145,002.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	17,175.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,127,827.
6	Minimum investment return. Enter 5% of line 5	6	56,391.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	56,391.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	194.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	194.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,197.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	56,197.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,197.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	201,818.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	201,818.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	194.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	201,624.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				56,197.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	135,344.			
b From 2005	179,467.			
c From 2006	132,965.			
d From 2007	90,313.			
e From 2008	131,423.			
f Total of lines 3a through e	669,512.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 201,818.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				56,197.
e Remaining amount distributed out of corpus	145,621.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	815,133.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	135,344.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	679,789.			
10 Analysis of line 9:				
a Excess from 2005	179,467.			
b Excess from 2006	132,965.			
c Excess from 2007	90,313.			
d Excess from 2008	131,423.			
e Excess from 2009	145,621.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year		Prior 3 years		(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year SEE STATEMENT 12				
Total			3a	196,000.
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

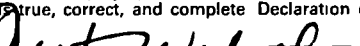




1		Yes	No
Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge</p>			
<p></p>		<p>09/22/2010</p>	<p>SVP Tax</p>
<p>Signature of officer or trustee</p>		<p>Date</p>	<p>Title</p>
<p>Sign Here</p> <p>Paid Preparer's Use Only</p>	<p>Preparer's signature </p>	<p>Date</p>	<p>Check if self-employed </p>
	<p>Firm's name (or yours if self-employed), address, and ZIP code </p>		<p>Preparer's identifying number (See Signature on page 30 of the instructions)</p> <p>EIN </p> <p>Phone no.</p>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,361.	
10,630.00		125. BURLINGTON NORTHERN SANTA FE CORP PROPERTY TYPE: SECURITIES 12,853.00					09/08/2008 -2,223.00	09/14/2009
4,252.00		50. BURLINGTON NORTHERN SANTA FE CORP PROPERTY TYPE: SECURITIES 3,796.00					12/10/2008 456.00	09/14/2009
8,184.00		509.571 COLUMBIA MARSICO GROWTH FUND CLA PROPERTY TYPE: SECURITIES 9,244.00					10/31/2005 -1,060.00	09/14/2009
6,593.00		100. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES 8,678.00					08/05/2008 -2,085.00	09/14/2009
4,945.00		75. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES 5,341.00					12/10/2008 -396.00	09/14/2009
3,902.00		50. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES 4,486.00					12/06/2006 -584.00	09/14/2009
9,754.00		125. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES 10,635.00					11/13/2006 -881.00	09/14/2009
8,330.00		375. INVESCO LTD COM PROPERTY TYPE: SECURITIES 10,638.00					05/13/2008 -2,308.00	09/14/2009
555.00		25. INVESCO LTD COM PROPERTY TYPE: SECURITIES 648.00					09/08/2008 -93.00	09/14/2009
2,777.00		125. INVESCO LTD COM PROPERTY TYPE: SECURITIES 3,065.00					08/05/2008 -288.00	09/14/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,778.00		75. NOBLE CORP COM PROPERTY TYPE: SECURITIES 4,649.00					05/07/2008 -1,871.00	09/14/2009
2,778.00		75. NOBLE CORP COM PROPERTY TYPE: SECURITIES 3,879.00					04/02/2008 -1,101.00	09/14/2009
6,481.00		175. NOBLE CORP COM PROPERTY TYPE: SECURITIES 8,727.00					02/28/2008 -2,246.00	09/14/2009
3,957.00		50. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES 4,810.00					08/05/2008 -853.00	01/29/2010
5,935.00		75. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES 6,728.00					02/15/2007 -793.00	01/29/2010
3,957.00		50. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES 4,212.00					01/19/2007 -255.00	01/29/2010
7,154.00		525. NOKIA CORPORATION SPONSORED ADR PROPERTY TYPE: SECURITIES 11,207.00					08/16/2006 -4,053.00	01/29/2010
3,066.00		225. NOKIA CORPORATION SPONSORED ADR PROPERTY TYPE: SECURITIES 3,408.00					12/10/2008 -342.00	01/29/2010
6,371.00		150. BEST BUY INCORPORATED PROPERTY TYPE: SECURITIES 6,651.00					05/07/2008 -280.00	04/01/2010
6,371.00		150. BEST BUY INCORPORATED PROPERTY TYPE: SECURITIES 6,218.00					08/05/2008 153.00	04/01/2010
1,195.00		75. DEAN FOODS CO NEW COM PROPERTY TYPE: SECURITIES 1,867.00					09/08/2008 -672.00	04/01/2010

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,780.00		300. DEAN FOODS CO NEW COM PROPERTY TYPE: SECURITIES 6,907.00					08/05/2008 -2,127.00	04/01/2010
5,095.00		50. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES 2,710.00					09/12/2007 2,385.00	04/01/2010
15,285.00		150. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES 7,655.00					05/31/2007 7,630.00	04/01/2010
1,440.00		25. HESS CORP COM PROPERTY TYPE: SECURITIES 2,401.00					02/28/2008 -961.00	05/06/2010
8,641.00		150. HESS CORP COM PROPERTY TYPE: SECURITIES 7,532.00					01/19/2007 1,109.00	05/06/2010
2,880.00		50. HESS CORP COM PROPERTY TYPE: SECURITIES 2,241.00					12/10/2008 639.00	05/06/2010
19,552.00		375. WAL-MART STORES INCORPORATED PROPERTY TYPE: SECURITIES 22,769.00					08/05/2008 -3,217.00	05/14/2010
5,214.00		100. WAL-MART STORES INCORPORATED PROPERTY TYPE: SECURITIES 5,822.00					08/19/2008 -608.00	05/14/2010
2,607.00		50. WAL-MART STORES INCORPORATED PROPERTY TYPE: SECURITIES 2,753.00					12/10/2008 -146.00	05/14/2010
8,727.00		125. NIKE INC CL B PROPERTY TYPE: SECURITIES 7,412.00					09/08/2008 1,315.00	06/24/2010
		.013 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES					01/24/2008	08/04/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
497.00		65.998 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 660.00					01/24/2008 -163.00	08/05/2010
90.00		12.002 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 116.00					03/25/2008 -26.00	08/05/2010
4,072.00		150. ADOBE SYS INC PROPERTY TYPE: SECURITIES 5,272.00					02/28/2008 -1,200.00	08/26/2010
5,429.00		200. ADOBE SYS INC PROPERTY TYPE: SECURITIES 6,914.00					01/24/2008 -1,485.00	08/26/2010
4,072.00		150. ADOBE SYS INC PROPERTY TYPE: SECURITIES 3,527.00					12/10/2008 545.00	08/26/2010
7,223.00		425. COMCAST CORP PROPERTY TYPE: SECURITIES 7,096.00					12/10/2008 127.00	08/26/2010
1,382.00		25. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES 1,154.00					11/13/2006 228.00	08/26/2010
5,527.00		100. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES 4,423.00					09/15/2006 1,104.00	08/26/2010
4,646.00		150. AXIS CAPITAL HOLDINGS LTD COM PROPERTY TYPE: SECURITIES 4,015.00					12/10/2008 631.00	08/26/2010

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							----- -13,634. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AT&T INC	1,420.	1,420.
ABBOTT LABORATORIES	462.	462.
AVON PRODUCTS INC	495.	495.
BEST BUY INCORPORATED	84.	84.
BURLINGTON NORTHERN SANTA FE CORP	70.	70.
COCA COLA CO COM	638.	638.
COLUMBIA ACORN FUND CLASS Z SHARES	52.	52.
COLUMBIA CORE BOND FUND CLASS Z SHARES	5,733.	5,733.
COLUMBIA STRATEGIC INCOME FUND CLASS Z S	2,512.	2,512.
COMCAST CORP	149.	149.
DEVON ENERGY CORPORATION	28.	28.
DISNEY WALT CO	158.	158.
DUN & BRADSTREET CORP DEL NEW COM	119.	119.
ENTERGY CORP NEW COM	131.	
EXELON CORP COM	578.	578.
EXXON MOBIL CORPORATION	1,233.	1,233.
FPL GROUP INC COM	108.	108.
GENERAL ELEC CO	460.	460.
GOLDMAN SACHS GROUP INC	280.	280.
HEINZ H J CO	599.	599.
HESS CORP COM	68.	68.
HEWLETT PACKARD COMPANY	192.	192.
HOME DEPOT INC	346.	346.
INTERNATIONAL BUSINESS MACHS	863.	863.
ISHR MSCI EAFE INDEX FUND	419.	419.
J P MORGAN CHASE & CO COM	175.	175.
JOHNSON & JOHNSON	854.	854.
KIMBERLY CLARK CORP COM	882.	882.
LOCKHEED MARTIN CORPORATION	246.	246.
MERCK & CO INC COM	323.	323.
MERCK & CO INC NEW COM	969.	969.
MICROSOFT CORPORATION	637.	637.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
MONSANTO CO NEW COM	133.	133.
NEXTERA ENERGY INC COM	38.	38.
NIKE INC CL B	133.	133.
OCCIDENTAL PETROLEUM CORPORATION	343.	343.
PNC BK CORP	30.	30.
PEPSICO INCORPORATED	503.	503.
POTASH CORP SASK INC	20.	20.
PRAXAIR INCORPORATED	340.	340.
RIO TINTO PLC SPONSORED ADR	45.	45.
SEI DAILY INCOME TRUST GOVERNMENT II CLA	5.	5.
SCHLUMBERGER LIMITED	189.	189.
SOUTHERN CO	265.	265.
STAPLES INCORPORATED	181.	181.
TEXAS INSTRS INC	408.	408.
US BANCORP DEL COM NEW	140.	140.
UNITED TECHNOLOGIES CORP	689.	689.
VERIZON COMMUNICATIONS	618.	618.
WAL-MART STORES INCORPORATED	604.	604.
WASTE MANAGEMENT INC	532.	532.
WELLS FARGO COMPANY	65.	65.
YUM BRANDS INC COM	319.	319.
AXIS CAPITAL HOLDINGS LTD COM	125.	125.
INVESCO LTD COM	54.	54.
	-----	-----
TOTAL	27,062.	26,931.
	=====	=====

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX REFUND	916.
TOTALS	----- 916. =====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	800.			800.
	-----	-----	-----	-----
TOTALS	800.	NONE	NONE	800.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	3.	3.
FOREIGN TAXES ON QUALIFIED FOR	13.	13.
	-----	-----
TOTALS	16.	16.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
OTHER ALLOCABLE EXPENSE-INCOME	35.	35.
	-----	-----
TOTALS	35.	35.
	=====	=====

SHAUGHNESSY CHARITABLE TRUST

04-6595469

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV C OR F
-----	-----

SEE ATTACHED STATEMENT	C
------------------------	---

TOTALS

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
 =====

DESCRIPTION -----	AMOUNT -----
09-10 TYE INCOME ADJ	396.
ADJ CARRYING VALUE	16.

TOTAL	412.
	=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

MA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

BANK OF AMERICA, N.A.

ADDRESS:

100 FEDERAL STREET

BOSTON, MA 02110

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 12,457.

OFFICER NAME:

SUSAN M HARRISON

ADDRESS:

346 D STREET

BOSTON, MA 02127-1225

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

MICHAEL P SHAUGHNESSY

ADDRESS:

346 D STREET

BOSTON, MA 02127-1225

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

OFFICER NAME:

JOHN J SHAUGHNESSY

ADDRESS:

346 D STREET

BOSTON, MA 02127-1225

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

STEPHEN A SHAUGHNESSY

ADDRESS:

346 D STREET

BOSTON, MA 02127-1225

TITLE:

CO-TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1

TOTAL COMPENSATION:

12,457.

=====

RECIPIENT NAME:
SEE ATTACHED SCHEDULE
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED
AMOUNT OF GRANT PAID 196,000.

TOTAL GRANTS PAID: 196,000.
=====

TAX
CODE/DATE TRANSACTIONS

TAXABLE

INCOME

PRINCIPAL

EDIT
NUMBER

149 BENEFICIARY DISTRIBUTIONS

DISTRIBUTIONS NOT MATCHED TO BENEFICIARY

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
09/03/09	BLESSED JOHN XXIII SEMINARY GIFT BLESSED JOHN XXIII SEMINARY FOR DELAYED VOCATIONS JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=092460001000 TR CD=305 REG=0 PORT=PRIN	-2500.00		-2500.00	0909000008 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH
09/22/09	ODWIN LEARNING CENTER GIFT ODWIN LEARNING CENTER - GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=092650001000 TR CD=305 REG=0 PORT=PRIN	-1000.00		-1000.00	0909000031 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH
09/28/09	ST. BONIFACE HAITI FOUNDATION GIFT ST. BONIFACE HAITI FOUNDATION JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=092710001000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00	0909000036 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH
09/28/09	ADOPT-A-STUDENT FOUNDATION GIFT ADOPT-A-STUDENT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=092710002000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00	0909000037 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH
10/05/09	BOSTON MINUTEMAN COUNCIL GIFT GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=092780001000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00	0910000010 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH
10/05/09	CARITAS COMMUNITIES GIFT GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=092780003000 TR CD=305 REG=0 PORT=PRIN	-2500.00		-2500.00	0910000012 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH
10/05/09	ST. FRANCIS HOUSE GIFT GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=092780002000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00	0910000011 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH
10/15/09	THE PARACLETE ACADEMY GIFT GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=092880003000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00	0910000025 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH
10/23/09	THE MISSIONARY SOC OF ST JAMES GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=092960001000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00	0910000032 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH
11/03/09	THE NOTRE DAME MONTESSORI SCHOOL GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=093070001000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00	0911000007 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH

TAX CODE/DATE TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED) DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)				
11/05/09 THE CARITAS CARNEY HOSPITAL FDN GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=093090001000 TR CD=305 REG=0 PORT=PRIN	-10000.00		-10000.00 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH	0911000010
11/18/09 THE RODMAN RIDE FOR KIDS GIFT - HOLIDAY CELEBRATION JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=093220001000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH	0911000024
12/04/09 CATHOLIC CHARITIES GREATERBOSTON GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=093380003000 TR CD=305 REG=0 PORT=PRIN	-5500.00		-5500.00 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH	0912000009
12/04/09 LABOURE' CENTER GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=093380001000 TR CD=305 REG=0 PORT=PRIN	-4000.00		-4000.00 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH	0912000007
12/04/09 THE EMMAUS HOMELESS SHELTER IN HONOR OF MR & MRS. JOHN MCDONOUGH GIFT SENT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=093380002000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH	0912000008
12/08/09 JOHN J SHAUGHNESSY TRANSFER PRINCIPAL CASH TO ACCOUNT 80-16-200-1509249 INITIAL FUNDING "THE SHAUGHNESSY SEVEN CHARITABLE FUND" FOR: [REDACTED] TR TRAN#=093420001000 TR CD=713 REG=0 PORT=PRIN	-5000.00		-5000.00 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH	0912000011
01/22/10 BOYS & GIRLS CLUB OF BOSTON GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=100220001000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH	1001000026
01/28/10 NATIVITY PREP SCHOOL GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=100280001000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH	1001000034
02/24/10 THE CATHOLIC SCHOOLS FDN GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=100550001000 TR CD=305 REG=0 PORT=PRIN	-10000.00		-10000.00 UNMATCHED BENE DISTRIBUTION **CHANGED** 09/20/10 RWH	1002000026
03/25/10 THE NOTRE DAME EDUCATION CENTER GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=100840002000 TR CD=305 REG=0 PORT=PRIN	-10000.00		-10000.00 **CHANGED** 09/20/10 RWH	1003000028
03/25/10 THE SOCIETY OF JESUS GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=100840001000 TR CD=305 REG=0 PORT=PRIN	-10000.00		-10000.00 **CHANGED** 09/20/10 RWH	1003000027
04/01/10 INNER-CITY SCHOLARSHIP FUND GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=100910002000 TR CD=305 REG=0 PORT=PRIN	-5000.00		-5000.00	1004000002
04/23/10 MASS HOSPITAL SCHOOL FOUNDATION GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=101130001000 TR CD=305 REG=0 PORT=PRIN	-3000.00		-3000.00	1004000034
05/03/10 OBLATES OF THE VIRGIN MARY GIFT JOHN J SHAUGHNESSY FOR: [REDACTED] TR TRAN#=101230001000 TR CD=305 REG=0 PORT=PRIN	-2500.00		-2500.00	1005000001

TAX CODE/DATE	TRANSACTIONS	TAXABLE	INCOME	PRINCIPAL	EDIT NUMBER
149 BENEFICIARY DISTRIBUTIONS (CONTINUED)					
DISTRIBUTIONS NOT MATCHED TO BENEFICIARY (CONTINUED)					
05/04/10	RON BURTON TRAINING VILLAGE GIFT JOHN J SHAUGHNESSY FOR [REDACTED] TR TRAN#101240001000 TR CD=305 REG=0 PORT=PRIN	-10000 00		-10000 00	1005000008
05/04/10	CATHOLIC CHARITIES GIFT JOHN J SHAUGHNESSY FOR [REDACTED] TR TRAN#101240002000 TR CD=305 REG=0 PORT=PRIN	-10000 00		-10000 00	1005000009
05/07/10	ST MARY'S WOMEN & CHILDREN CENT GIFT JOHN J SHAUGHNESSY FOR [REDACTED] TR TRAN#101270001000 TR CD=305 REG=0 PORT=PRIN	-10000 00		-10000 00	1005000011
05/14/10	CATHEDRAL HIGH SCHOOL SISTERMARY GIFT JOHN J SHAUGHNESSY FOR [REDACTED] TR TRAN#101340002000 TR CD=305 REG=0 PORT=PRIN	-2500.00		-2500 00	1005000025
06/08/10	CATHEDRAL HIGH SCHOOL GIFT JOHN J SHAUGHNESSY FOR [REDACTED] TR TRAN#101590001000 TR CD=305 REG=0 PORT=PRIN	-10000.00		-10000 00	1006000009
06/15/10	RON BURTON TRAINING VILLAGE GIFT JOHN J SHAUGHNESSY FOR [REDACTED] TR TRAN#101660001000 TR CD=305 REG=0 PORT=PRIN	-2500 00		-2500 00	1006000026
06/15/10	CARNEY HOSPITAL FOUNDATION GIFT JOHN J SHAUGHNESSY FOR [REDACTED] TR TRAN#101660002000 TR CD=305 REG=0 PORT=PRIN	-2500 00		-2500 00	1006000027
06/22/10	MY BROTHERS KEEPER GIFT JOHN J SHAUGHNESSY FOR [REDACTED] TR TRAN#101730001000 TR CD=305 REG=0 PORT=PRIN	-10000 00		-10000 00	1006000033
07/13/10	FATHER BILL'S PLACE & MAINSPRING GIFT JOHN J SHAUGHNESSY FOR [REDACTED] TR TRAN#101940001000 TR CD=305 REG=0 PORT=PRIN	-2500 00		-2500 00	1007000016
07/20/10	THE LABOURE CENTER GIFT JOHN J SHAUGHNESSY FOR [REDACTED] TR TRAN#102010002000 TR CD=823 REG=0 PORT=PRIN	-10000 00		-10000 00	1007000032
CHANGED 09/20/10 RWH					
TOTAL CODE 149 - BENEFICIARY DISTRIBUTIONS		-196000 00	0 00	-196000 00	

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

SHAUGHNESSY CHARITABLE TRUST

Employer identification number

04-6595469

Note: Form 5227 filers need to complete **only Parts I and II**.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	60.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	60.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,361.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-16,055.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-13,694.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II**Caution:** Read the instructions before completing this part.

		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	Net short-term gain or (loss)	13		60.
14	Net long-term gain or (loss):			
a	Total for year	14a		-13,694.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-13,634.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	(3,000)
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30; go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (.15)	30		
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31		
32	Add lines 30 and 31	32		
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34		

Schedule D (Form 1041) 2009

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No. 1545-0092

2009

▶ See instructions for Schedule D (Form 1041).

▶ **Attach to Schedule D** to list additional transactions for lines 1a and 6a.

Name of estate or trust

SHAUGHNESSY CHARITABLE TRUST

Employer identification number

04-6595469

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	60.00
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side

Employer identification number

SHAUGHNESSY CHARITABLE TRUST

04-6595469

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 125. BURLINGTON NORTHERN SANTA FE CORP	09/08/2008	09/14/2009	10,630.00	12,853.00	-2,223.00
509.571 COLUMBIA MARSICO GROWTH FUND CLASS Z SHARES	10/31/2005	09/14/2009	8,184.00	9,244.00	-1,060.00
100. DEVON ENERGY CORPORATION	08/05/2008	09/14/2009	6,593.00	8,678.00	-2,085.00
50. ENTERGY CORP NEW COM	12/06/2006	09/14/2009	3,902.00	4,486.00	-584.00
125. ENTERGY CORP NEW COM	11/13/2006	09/14/2009	9,754.00	10,635.00	-881.00
375. INVESCO LTD COM	05/13/2008	09/14/2009	8,330.00	10,638.00	-2,308.00
25. INVESCO LTD COM	09/08/2008	09/14/2009	555.00	648.00	-93.00
125. INVESCO LTD COM	08/05/2008	09/14/2009	2,777.00	3,065.00	-288.00
75. NOBLE CORP COM	05/07/2008	09/14/2009	2,778.00	4,649.00	-1,871.00
75. NOBLE CORP COM	04/02/2008	09/14/2009	2,778.00	3,879.00	-1,101.00
175. NOBLE CORP COM	02/28/2008	09/14/2009	6,481.00	8,727.00	-2,246.00
50. DUN & BRADSTREET CORP DEL NEW COM	08/05/2008	01/29/2010	3,957.00	4,810.00	-853.00
75. DUN & BRADSTREET CORP DEL NEW COM	02/15/2007	01/29/2010	5,935.00	6,728.00	-793.00
50. DUN & BRADSTREET CORP DEL NEW COM	01/19/2007	01/29/2010	3,957.00	4,212.00	-255.00
525. NOKIA CORPORATION SPONSORED ADR	08/16/2006	01/29/2010	7,154.00	11,207.00	-4,053.00
225. NOKIA CORPORATION SPONSORED ADR	12/10/2008	01/29/2010	3,066.00	3,408.00	-342.00
150. BEST BUY INCORPORATED	05/07/2008	04/01/2010	6,371.00	6,651.00	-280.00
150. BEST BUY INCORPORATED	08/05/2008	04/01/2010	6,371.00	6,218.00	153.00
75. DEAN FOODS CO NEW COM	09/08/2008	04/01/2010	1,195.00	1,867.00	-672.00
300. DEAN FOODS CO NEW COM	08/05/2008	04/01/2010	4,780.00	6,907.00	-2,127.00
50. EXPRESS SCRIPTS INC CL A	09/12/2007	04/01/2010	5,095.00	2,710.00	2,385.00
150. EXPRESS SCRIPTS INC CL A	05/31/2007	04/01/2010	15,285.00	7,655.00	7,630.00
25. HESS CORP COM	02/28/2008	05/06/2010	1,440.00	2,401.00	-961.00
150. HESS CORP COM	01/19/2007	05/06/2010	8,641.00	7,532.00	1,109.00
50. HESS CORP COM	12/10/2008	05/06/2010	2,880.00	2,241.00	639.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b

Schedule D-1 (Form 1041) 2009

Employer identification number

04-6595469

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-16,055.00
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Schedule D-1 (Form 1041) 2009

FEDERAL CAPITAL GAIN DIVIDENDS
=====LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

AOL TIME WARNER INC COM	14.00
BRISTOL MYERS SQUIBB CO COM	306.00
HONEYWELL INTERNATIONAL INC	12.00
WORLDCOM INC	9.00
XEROX CORPORATION	2,019.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS

2,361.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

2,361.00

=====

Settlement Date

U.S. TRUST 

Bank of America Private Wealth Management

Portfolio Detail**Account:** 80-01-900-8529637 SHAUGHNESSY CHARITABLE TRUST

Aug 01, 2010 through Aug. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
634.220	SEI DAILY INCOME TRUST GOVERNMENT II CLASS A (Income Investment)	783965304	\$634.22	\$0.00	\$634.22 1.000	\$0.00	\$0.06	0.0%
39,839.050	SEI DAILY INCOME TRUST GOVERNMENT II CLASS A	783965304	39,839.05	0.06	39,839.05 1.000	0.00	3.98	0.0
Total Cash Equivalents			\$40,473.27	\$0.06	\$40,473.27	\$0.00	\$4.04	0.0%
Total Cash/Currency			\$40,473.27	\$0.06	\$40,473.27	\$0.00	\$4.04	0.0%

Equities								
(2) Industry Sector Codes		CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities			
U.S. Large Cap								
275.000	ABBOTT LABS Ticker: ABT	002824100 HEA	\$13,568.50 49.340	\$0.00	\$13,043.30 47.430	\$525.20	\$484.00	3.6%
150.000	AMAZON COM INC Ticker: AMZN	023135106 CND	18,724.50 124.830	0.00	13,138.12 87.587	5,586.38	0.00	0.0
250.000	AMGEN INC Ticker: AMGN	031162100 HEA	12,760.00 51.040	0.00	14,304.38 57.218	-1,544.38	0.00	0.0
850.000	AT&T INC Ticker: T	00206R102 TEL	22,975.50 27.030	0.00	25,820.31 30.377	-2,844.81	1,428.00	6.2
575.000	AVON PRODS INC Ticker: AVP	054303102 CNS	16,732.50 29.100	126.50	21,320.25 37.079	-4,587.75	506.00	3.0
875.000	CISCO SYS INC Ticker: CSCO	17275R102 IFT	17,486.88 19.985	0.00	11,134.88 12.726	6,352.00	0.00	0.0
375.000	COCA COLA CO Ticker: KO	191216100 CNS	20,955.94 55.883	0.00	4,321.31 11.523	16,634.63	660.00	3.1

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Page 7 of 18

Settlement Date

U.S. TRUST 

Bank of America Private Wealth Management

Portfolio Detail

Account: 80-01-900-8529637 SHAUGHNESSY CHARITABLE TRUST

Aug. 01, 2010 through Aug 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
450.000	DISNEY WALT CO COM DISNEY Ticker: DIS	254687106 CND	14,643.00 32.540	0.00	13,943.94 30.987	699.06	157.50	1.1
650.000	EMC CORP Ticker: EMC	268648102 IFT	11,856.00 18.240	0.00	6,829.88 10.508	5,026.12	0.00	0.0
275.000	EXELON CORP Ticker: EXC	30161N101 UTL	11,198.00 40.720	144.38	15,590.05 56.691	-4,392.05	577.50	5.2
725.000	EXXON MOBIL CORP Ticker: XOM	30231G102 ENR	42,854.75 59.110	319.00	8,468.91 11.681	34,385.84	1,276.00	3.0
1,150.000	GENERAL ELEC CO Ticker: GE	369604103 IND	16,652.00 14.480	0.00	6,202.81 5.394	10,449.19	552.00	3.3
175.000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	5,570.25 31.830	0.00	9,624.56 54.997	-4,054.31	0.00	0.0
200.000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104 FIN	27,386.00 136.930	70.00	14,455.50 72.278	12,930.50	280.00	1.0
350.000	HEINZ H J CO Ticker: HNZ	423074103 CNS	16,184.00 46.240	0.00	12,824.64 36.642	3,359.36	630.00	3.9
600.000	HEWLETT PACKARD CO Ticker: HPQ	428236103 IFT	23,070.00 38.450	0.00	21,060.75 35.101	2,009.25	192.00	0.8
375.000	HOME DEPOT INC Ticker: HD	437076102 CND	10,432.50 27.820	88.59	9,304.54 24.812	1,127.96	354.38	3.4
375.000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	46,173.75 123.130	243.75	30,435.00 81.160	15,738.75	975.00	2.1
875.000	J P MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	31,815.00 36.360	0.00	40,181.03 45.921	-8,366.03	175.00	0.6
425.000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	24,233.50 57.020	229.50	29,103.94 68.480	-4,870.44	918.00	3.8
350.000	KIMBERLY CLARK CORP Ticker: KMB	494368103 CNS	22,540.00 64.400	0.00	20,944.87 59.842	1,595.13	924.00	4.1
100.000	LOCKHEED MARTIN CORP Ticker: LMT	539830109 IND	6,952.00 69.520	63.00	8,003.75 80.038	-1,051.75	252.00	3.6

Settlement Date

U.S. TRUST 

Bank of America Private Wealth Management

Portfolio Detail

Account: 80-01-900-8529637 SHAUGHNESSY CHARITABLE TRUST

Aug 01, 2010 through Aug. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
850.000	MERCK & CO INC NEW COM Ticker: MRK	58933Y105 HEA	29,886.00 35.160	0.00	38,524.51 45.323	-8,638.51	1,292.00	4.3
1,225.000	MICROSOFT CORP Ticker: MSFT	594918104 IFT	28,744.63 23.465	159.25	27,817.23 22.708	927.40	637.00	2.2
75.000	NEXTERA ENERGY INC Ticker: NEE	65339F101 UTL	4,029.75 53.730	37.50	4,600.31 61.337	-570.56	150.00	3.7
250.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674599105 ENR	18,270.00 73.080	0.00	13,569.38 54.278	4,700.62	380.00	2.1
275.000	PEPSICO INC Ticker: PEP	713448108 CNS	17,649.50 64.180	0.00	2,695.72 9.803	14,953.78	528.00	3.0
75.000	PNC FINL SVCS GROUP INC Ticker: PNC	693475105 FIN	3,824.25 50.990	0.00	4,017.56 53.567	-193.31	30.00	0.8
200.000	PRAXAIR INC Ticker: PX	74005P104 MAT	17,206.00 86.030	0.00	11,709.88 58.549	5,496.12	360.00	2.1
225.000	SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB	806857108 ENR	11,999.25 53.330	47.25	15,086.94 67.053	-3,087.69	189.00	1.6
150.000	SOUTHERN CO Ticker: SO	842587107 UTL	5,503.50 36.690	68.25	5,486.63 36.578	16.87	273.00	5.0
375.000	SOUTHWESTERN ENERGY CO Ticker: SWN	845467109 ENR	12,270.00 32.720	0.00	9,588.66 25.570	2,681.34	0.00	0.0
525.000	STAPLES INC Ticker: SPLS	855030102 CND	9,329.25 17.770	0.00	12,352.87 23.529	-3,023.62	189.00	2.0
850.000	TEXAS INSTRS INC Ticker: TXN	882508104 IFT	19,567.00 23.020	0.00	25,554.87 30.065	-5,987.87	408.00	2.1
225.000	THERMO FISHER SCIENTIFIC CORP Ticker: TMO	883556102 HEA	9,477.00 42.120	0.00	12,951.94 57.564	-3,474.94	0.00	0.0
425.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	27,714.25 65.210	180.63	17,021.31 40.050	10,692.94	722.50	2.6
700.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	14,560.00 20.800	0.00	15,067.10 21.524	-507.10	140.00	1.0

Settlement Date

U.S. TRUST 

Bank of America Private Wealth Management

Portfolio Detail

Account: 80-01-900-8529637 SHAUGHNESSY CHARITABLE TRUST

Aug. 01, 2010 through Aug. 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
325.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	9,597.25 29.530	0.00	11,499.94 35.384	-1,902.69	633.75	6.6
440.000	WASTE MGMT INC DEL Ticker: WM	94106L109 IND	14,559.60 33.090	0.00	14,278.59 32.451	281.01	554.40	3.8
325.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	7,653.75 23.550	16.25	10,038.44 30.888	-2,384.69	65.00	0.8
380.000	YUM BRANDS INC Ticker: YUM	988498101 CND	15,846.00 41.700	0.00	9,775.51 25.725	6,070.49	319.20	2.0
Total U.S. Large Cap			\$712,451.55	\$1,793.85	\$611,694.11	\$100,757.44	\$17,212.23	2.4%
U.S. Mid Cap								
225.000	AUTODESK INC Ticker: ADSK	052769106 IFT	\$6,239.25 27.730	\$0.00	\$7,797.04 34.654	-\$1,557.79	\$0.00	0.0%
654.805	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	15,774.25 24.090	0.00	12,428.19 18.980	3,346.06	51.73	0.3
200.000	LABORATORY CORP AMER HLDGS NEW COM Ticker: LH	50540R409 HEA	14,524.00 72.620	0.00	14,241.25 71.206	282.75	0.00	0.0
Total U.S. Mid Cap			\$36,537.50	\$0.00	\$34,466.48	\$2,071.02	\$51.73	0.1%
International Developed								
300.000	ISHARES MSCI EAFE INDEX FUND Ticker: EFA	464287465 OEQ	\$14,982.00 49.940	\$0.00	\$16,950.00 56.500	-\$1,968.00	\$406.20	2.7%
50.000	POTASH CORP SASK INC CANADA Ticker: POT	73755L107 MAT	7,362.50 147.250	0.00	8,079.88 161.598	-717.38	20.00	0.3
100.000	RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker: RTP	767204100 MAT	5,043.00 50.430	44.80	3,176.75 31.768	1,866.25	89.80	1.8

Settlement Date

Portfolio Detail

Account: 80-01-900-8529637 SHAUGHNESSY CHARITABLE TRUST

Aug. 01, 2010 through Aug. 31, 2010

<i>Units</i>	<i>Description</i>	<i>CUSIP Sector (2)</i>	<i>Market Value(1)/ Market Price</i>	<i>Accrued Income</i>	<i>Tax Cost/ Average Unit Cost</i>	<i>Unrealized Gain/Loss</i>	<i>Estimated Annual Income</i>	<i>Cur Yld/ YTM</i>
Equities (cont)								
International Developed (cont)								
	Total International Developed		\$27,387.50	\$44.80	\$28,206.63	-\$819.13	\$516.00	1.9%
Total Equities			\$776,376.55	\$1,838.65	\$674,367.22	\$102,009.33	\$17,779.96	2.3%
Fixed Income								
Investment Grade Taxable								
14,299.389	COLUMBIA CORE BOND FUND CLASS Z SHARES	19765L371	\$159,867.17 11.180	\$443.00	\$149,791.67 10.475	\$10,075.50	\$5,462.37	3.4%
9,122.594	COLUMBIA STRATEGIC INCOME FUND CLASS Z SHARES	19765L694	54,918.02 6.020	0.00	54,984.40 6.027	-66.38	2,508.71	4.6
Total Investment Grade Taxable			\$214,785.19	\$443.00	\$204,776.07	\$10,009.12	\$7,971.08	3.7%
Total Fixed Income			\$214,785.19	\$443.00	\$204,776.07	\$10,009.12	\$7,971.08	3.7%
Total Portfolio			\$1,031,635.01	\$2,281.71	\$919,616.56	\$112,018.45	\$25,755.08	2.5%
Accrued Income			\$2,281.71					
Total			\$1,033,916.72					