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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 09/01 **, 2009, and ending** 08/31, 20 10

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: FRANK & ELLEN COBB MEMORIAL SCHOLARS

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1802 — Room/suite:

City or town, state, and ZIP code: PROVIDENCE, RI 02901-1802

A Employer identification number: 03-6088605

B Telephone number (see page 10 of the instructions): ( ) -

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[X] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,578,959.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Check ▶ [X] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	38,738.	38,661.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-139,684.			
	b Gross sales price for all assets on line 6a 1,389,494.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,756.			STMT 3
	12 **Total.** Add lines 1 through 11	-99,190.	38,661.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	12,225.	7,335.		4,890.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 4	700.	NONE	NONE	700.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	467.	467.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) STMT 6	35.			35.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	13,427.	7,802.	NONE	5,625.
	25 Contributions, gifts, grants paid	71,800.			71,800.
	26 Total expenses and disbursements Add lines 24 and 25	85,227.	7,802.	NONE	77,425.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-184,417.			
	b **Net investment income** (if negative, enter -0-)		30,859.		
	c **Adjusted net income** (if negative, enter -0-)				

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. JSA

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	NONE	NONE	
2	Savings and temporary cash investments	55,153.	1,025.	1,025.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶ *		* NONE	
	Less allowance for doubtful accounts ▶	NONE	NONE	NONE
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)	NONE	NONE	NONE
b	Investments - corporate stock (attach schedule)	1,705,609.	1,578,744.	1,577,934.
c	Investments - corporate bonds (attach schedule)	NONE	NONE	NONE
11	Investments - land, buildings, and equipment basis ▶ NONE			
	Less accumulated depreciation (attach schedule) ▶	NONE	NONE	
12	Investments - mortgage loans	NONE	NONE	
13	Investments - other (attach schedule)	NONE	NONE	NONE
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	NONE	NONE	NONE
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,760,762.	1,579,769.	1,578,959.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds	1,760,762.	1,579,769.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	NONE	NONE	
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,760,762.	1,579,769.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,760,762.	1,579,769.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,760,762.
2	Enter amount from Part I, line 27a	2	-184,417.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	3,500.
4	Add lines 1, 2, and 3	4	1,579,845.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	76.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,579,769.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-139,684.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2008	104,841.	1,449,928.	0.07230772838
2007	101,947.	1,901,902.	0.05360265671
2006	93,597.	1,937,080.	0.04831860326
2005	95,154.	1,851,069.	0.05140489090
2004	60,144.	1,810,025.	0.03322827033

2	**Total** of line 1, column (d)	2	0.25886214958
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05177242992
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,586,139.
5	Multiply line 4 by line 3	5	82,118.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	309.
7	Add lines 5 and 6	7	82,427.
8	Enter qualifying distributions from Part XII, line 4	8	77,425.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter _____________ (attach copy of ruling letter if necessary - see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	617.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	617.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	617.
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 372.		
b	Exempt foreign organizations-tax withheld at source	6b NONE		
c	Tax paid with application for extension of time to file (Form 8868)	6c NONE		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	372.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	245.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ NONE **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ ________ (2) On foundation managers ▶$ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 9			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRIVATE BANK, TAX SERVICES Telephone no. ▶ (888)866-3275

Located at ▶ P.O. BOX 1802, PROVIDENCE, RI ZIP + 4 ▶ 02901-1802

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ [X]

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? [ ] Yes [X] No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? [ ] Yes [X] No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? [ ] Yes [X] No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? [X] Yes [ ] No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? [ ] Yes [X] No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) [ ] Yes [X] No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? [ ] Yes [X] No

If "Yes," list the years ▶ ____, ____, ____, ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? [ ] Yes [X] No

			Yes	No
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes [ ] No [X]			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	Yes [ ] No [ ]			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		12,225.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 12		NONE

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,556,936.
b	Average of monthly cash balances	1b	53,357.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	1,610,293.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,610,293.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	24,154.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,586,139.
6	**Minimum investment return.** Enter 5% of line 5	6	79,307.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	79,307.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	617.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	617.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	78,690.
4	Recoveries of amounts treated as qualifying distributions			4	3,500.
5	Add lines 3 and 4			5	82,190.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	82,190.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	77,425.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	77,425.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	77,425.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

03-6088605

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				82,190.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			68,131.	
b Total for prior years 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004 ...... NONE				
b From 2005 ...... NONE				
c From 2006 ...... NONE				
d From 2007 ...... NONE				
e From 2008 ...... NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 77,425.				
a Applied to 2008, but not more than line 2a			68,131.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				9,294.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				72,896.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2005 ... NONE				
b Excess from 2006 ... NONE				
c Excess from 2007 ... NONE				
d Excess from 2008 ... NONE				
e Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 14				
Total . . . . ▶ **3a**				71,800.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	38,738.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-139,684.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b FEDERAL TAX REFUND			1	1,756.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-99,190.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -99,190.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] 11/04/2010 SVP Tax

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					433.	
		100. AT&T INC PROPERTY TYPE: SECURITIES					09/12/2005	01/21/2010
2,565.00		2,398.00					167.00	
		2448.216 COLUMBIA HIGH INCOME FUND CLASS PROPERTY TYPE: SECURITIES					07/22/2008	01/21/2010
19,292.00		19,463.00					-171.00	
		4269.989 COLUMBIA MULTI-ADVISOR INT'L EQ PROPERTY TYPE: SECURITIES					07/22/2008	01/21/2010
47,952.00		63,025.00					-15,073.00	
		2603.8 COLUMBIA MID CAP VALUE FUND CLASS PROPERTY TYPE: SECURITIES					09/12/2005	01/21/2010
29,475.00		37,000.00					-7,525.00	
		754.057 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES					12/05/1997	01/21/2010
8,129.00		8,271.00					-142.00	
		2373.6 COLUMBIA CORE BOND FUND CLASS Z S PROPERTY TYPE: SECURITIES					12/05/1997	01/21/2010
25,587.00		25,000.00					587.00	
		13964.066 COLUMBIA CORE BOND FUND CLASS PROPERTY TYPE: SECURITIES					09/08/1998	01/21/2010
150,533.00		150,000.00					533.00	
		135.64 COLUMBIA CORE BOND FUND CLASS Z S PROPERTY TYPE: SECURITIES					12/18/1998	01/21/2010
1,462.00		1,511.00					-49.00	
		728.271 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES					01/08/1999	01/21/2010
7,851.00		8,027.00					-176.00	
		104.107 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					06/23/2004	01/21/2010
1,184.00		1,423.00					-239.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		3784.533 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					08/31/2004	01/21/2010
43,030.00		50,000.00					-6,970.00	
		111.237 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					12/22/2005	01/21/2010
1,265.00		1,881.00					-616.00	
		259.845 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					12/21/2006	01/21/2010
2,954.00		4,820.00					-1,866.00	
		5709.177 COLUMBIA DIVIDEND INCOME FUND C PROPERTY TYPE: SECURITIES					12/15/2008	01/21/2010
67,654.00		56,007.00					11,647.00	
		138.397 COLUMBIA MID CAP GROWTH FUND CLA PROPERTY TYPE: SECURITIES					09/12/2005	01/21/2010
2,834.00		3,164.00					-330.00	
		998.403 COLUMBIA MID CAP GROWTH FUND CLA PROPERTY TYPE: SECURITIES					01/08/2007	01/21/2010
20,447.00		25,000.00					-4,553.00	
		1027.046 COLUMBIA MID CAP GROWTH FUND CL PROPERTY TYPE: SECURITIES					11/14/2007	01/21/2010
21,034.00		30,000.00					-8,966.00	
		81.127 COLUMBIA SMALL CAP GROWTH I FUND PROPERTY TYPE: SECURITIES					03/11/2008	01/21/2010
1,965.00		2,054.00					-89.00	
		2104.229 COLUMBIA LARGE CAP GROWTH FUND PROPERTY TYPE: SECURITIES					04/26/2007	01/21/2010
42,674.00		53,237.00					-10,563.00	
		1500.375 COLUMBIA LARGE CAP GROWTH FUND PROPERTY TYPE: SECURITIES					07/23/2007	01/21/2010
30,428.00		40,000.00					-9,572.00	
		1909.267 COLUMBIA LARGE CAP GROWTH FUND PROPERTY TYPE: SECURITIES					11/20/2007	01/21/2010
38,720.00		51,168.00					-12,448.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		2933.115 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES					04/26/2007	01/21/2010
29,360.00		49,658.00					-20,298.00	
		8116.883 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES					11/20/2007	01/21/2010
81,250.00		125,000.00					-43,750.00	
		2448.98 COLUMBIA DISCIPLINED VALUE FUND PROPERTY TYPE: SECURITIES					03/11/2008	01/21/2010
24,514.00		30,000.00					-5,486.00	
		75. EXELON CORP COM PROPERTY TYPE: SECURITIES					09/12/2005	01/21/2010
3,593.00		4,199.00					-606.00	
		70. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					02/23/1979	01/21/2010
4,665.00		221.00					4,444.00	
		30. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					01/25/2002	01/21/2010
1,999.00		1,184.00					815.00	
		100. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					02/13/1980	01/21/2010
1,603.00		115.00					1,488.00	
		435. ISHARES MSCI EMERGING MKTS INDEX FU PROPERTY TYPE: SECURITIES					08/20/2009	01/21/2010
17,661.00		15,495.00					2,166.00	
		150. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES					08/31/2004	01/21/2010
4,510.00		4,074.00					436.00	
		100. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES					01/28/2004	01/21/2010
6,107.00		4,650.00					1,457.00	
		30. PFIZER INC PROPERTY TYPE: SECURITIES					01/28/2004	01/21/2010
577.00		1,077.00					-500.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		70. PFIZER INC PROPERTY TYPE: SECURITIES					08/31/2004	01/21/2010
1,346.00		2,274.00					-928.00	
		55.2 PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES					01/28/2004	01/21/2010
3,299.00		2,731.00					568.00	
		82.8 PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES					08/31/2004	01/21/2010
4,949.00		4,581.00					368.00	
		150. STAPLES INCORPORATED PROPERTY TYPE: SECURITIES					02/11/2002	01/21/2010
3,694.00		1,732.00					1,962.00	
		100. AT&T INC PROPERTY TYPE: SECURITIES					09/12/2005	03/08/2010
2,531.00		2,398.00					133.00	
		794.687 COLUMBIA MARSICO INT'L OPPORTUNI PROPERTY TYPE: SECURITIES					08/20/2009	03/08/2010
8,416.00		7,963.00					453.00	
		3354.354 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES					01/08/1999	03/08/2010
36,093.00		36,973.00					-880.00	
		4184.927 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES					01/08/1999	03/08/2010
45,030.00		45,000.00					30.00	
		4748.826 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES					08/02/1999	03/08/2010
51,097.00		49,500.00					1,597.00	
		4820.749 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES					08/02/1999	03/08/2010
51,871.00		49,500.00					2,371.00	
		172.052 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES					11/17/1999	03/08/2010
1,851.00		1,786.00					65.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		878.586 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES					03/09/2000	03/08/2010
9,454.00		8,914.00					540.00	
		902.267 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					12/21/2006	03/08/2010
10,105.00		16,737.00					-6,632.00	
		293.585 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					12/21/2007	03/08/2010
3,288.00		4,982.00					-1,694.00	
		1276.879 COLUMBIA INTERNATIONAL STOCK FU PROPERTY TYPE: SECURITIES					12/21/2007	03/08/2010
14,301.00		21,669.00					-7,368.00	
		344.877 COLUMBIA INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					12/18/2008	03/08/2010
3,863.00		3,021.00					842.00	
		381.114 COLUMBIA SMALL CAP VALUE I FUND PROPERTY TYPE: SECURITIES					09/12/2005	03/08/2010
15,393.00		18,000.00					-2,607.00	
		183.903 COLUMBIA SMALL CAP VALUE I FUND PROPERTY TYPE: SECURITIES					08/20/2009	03/08/2010
7,428.00		6,416.00					1,012.00	
		116.185 COLUMBIA SMALL CAP GROWTH I FUND PROPERTY TYPE: SECURITIES					03/11/2008	03/08/2010
3,001.00		2,942.00					59.00	
		2278.935 COLUMBIA LARGE CAP GROWTH FUND PROPERTY TYPE: SECURITIES					11/20/2007	03/08/2010
47,083.00		61,075.00					-13,992.00	
		211.808 COLUMBIA SELECT SMALL CAP FUND C PROPERTY TYPE: SECURITIES					08/20/2009	03/08/2010
3,101.00		2,624.00					477.00	
		75. EXELON CORP COM PROPERTY TYPE: SECURITIES					09/12/2005	03/08/2010
3,396.00		4,199.00					-803.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES					01/25/2002	03/08/2010
6,651.00		3,946.00					2,705.00	
		100. GENERAL ELEC CO PROPERTY TYPE: SECURITIES					02/13/1980	03/08/2010
1,628.00		115.00					1,513.00	
		150. MICROSOFT CORPORATION PROPERTY TYPE: SECURITIES					08/31/2004	03/08/2010
4,296.00		4,074.00					222.00	
		100. PEPSICO INCORPORATED PROPERTY TYPE: SECURITIES					01/28/2004	03/08/2010
6,414.00		4,650.00					1,764.00	
		100. PFIZER INC PROPERTY TYPE: SECURITIES					08/31/2004	03/08/2010
1,729.00		3,249.00					-1,520.00	
		22.5 STAPLES INCORPORATED PROPERTY TYPE: SECURITIES					02/11/2002	03/08/2010
513.00		260.00					253.00	
		127.5 STAPLES INCORPORATED PROPERTY TYPE: SECURITIES					08/13/2002	03/08/2010
2,908.00		1,365.00					1,543.00	
		152.184 HARBOR INTERNATIONAL FUND INSTL PROPERTY TYPE: SECURITIES					08/20/2009	03/09/2010
8,233.00		7,430.00					803.00	
		1115.728 OLD MUTUAL TS&W MID CAP VALUE F PROPERTY TYPE: SECURITIES					08/20/2009	03/09/2010
8,758.00		7,844.00					914.00	
		777.173 ROWE T PRICE INTL FUNDS INC INTL PROPERTY TYPE: SECURITIES					08/20/2009	03/09/2010
7,593.00		7,577.00					16.00	
		9.047 ARTIO GLOBAL HIGH INCOME FUND CL I PROPERTY TYPE: SECURITIES					08/20/2009	03/16/2010
94.00		85.00					9.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property / Description	P or D	Date acquired	Date sold	Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)
21.36 COLUMBIA MARSICO INT'L OPPORTUNITI PROPERTY TYPE: SECURITIES		08/20/2009	03/16/2010	231.00		214.00				17.00
8977.84 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES		03/09/2000	03/16/2010	97,050.00		91,086.00				5,964.00
697.939 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES		12/11/2003	03/16/2010	7,545.00		7,726.00				-181.00
631.756 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES		12/09/2004	03/16/2010	6,829.00		6,886.00				-57.00
4835.59 COLUMBIA CORE BOND FUND CLASS Z PROPERTY TYPE: SECURITIES		07/27/2007	03/16/2010	52,273.00		50,000.00				2,273.00
2.237 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES		08/20/2009	03/16/2010	92.00		78.00				14.00
1035.679 COLUMBIA LARGE CAP GROWTH FUND PROPERTY TYPE: SECURITIES		11/20/2007	03/16/2010	21,811.00		27,756.00				-5,945.00
1329.198 COLUMBIA LARGE CAP GROWTH FUND PROPERTY TYPE: SECURITIES		03/11/2008	03/16/2010	27,993.00		30,000.00				-2,007.00
10.855 COLUMBIA SELECT SMALL CAP FUND CL PROPERTY TYPE: SECURITIES		08/20/2009	03/16/2010	162.00		134.00				28.00
15.747 OLD MUTUAL TS&W MID CAP VALUE FUN PROPERTY TYPE: SECURITIES		08/20/2009	03/16/2010	125.00		111.00				14.00
23.106 COLUMBIA MARSICO INT'L OPPORTUNIT PROPERTY TYPE: SECURITIES		08/20/2009	04/06/2010	254.00		232.00				22.00

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		8.684 COLUMBIA SMALL CAP VALUE I FUND CL PROPERTY TYPE: SECURITIES					08/20/2009	04/06/2010
369.00		303.00					66.00	
		26.465 COLUMBIA SELECT SMALL CAP FUND CL PROPERTY TYPE: SECURITIES					08/20/2009	04/06/2010
411.00		328.00					83.00	
		180.627 EATON VANCE LARGE-CAP VALUE FUND PROPERTY TYPE: SECURITIES					08/20/2009	04/06/2010
3,277.00		2,760.00					517.00	
		9.851 HARBOR INTERNATIONAL FUND INSTL CL PROPERTY TYPE: SECURITIES					08/20/2009	04/06/2010
555.00		481.00					74.00	
		32.162 LAZARD FUNDS INC EMERGING MKTS PO PROPERTY TYPE: SECURITIES					01/21/2010	04/06/2010
630.00		575.00					55.00	
		168.831 ARTIO GLOBAL HIGH INCOME FUND CL PROPERTY TYPE: SECURITIES					08/20/2009	07/01/2010
1,680.00		1,576.00					104.00	
		91.709 NATIXIS FDS TR IV AEW REAL ESTATE PROPERTY TYPE: SECURITIES					08/20/2009	07/01/2010
1,213.00		962.00					251.00	
		3804.69 PIMCO TOTAL RETURN FUND INSTL PROPERTY TYPE: SECURITIES					01/21/2010	07/01/2010
42,803.00		41,737.00					1,066.00	
		41.198 PIMCO DEVELOPING LOCAL MKTS FUND PROPERTY TYPE: SECURITIES					08/20/2009	07/01/2010
404.00		400.00					4.00	
		112.697 ROWE T PRICE INTL FUNDS INC INTL PROPERTY TYPE: SECURITIES					08/20/2009	07/01/2010
1,073.00		1,099.00					-26.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							-139,684.	

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	166.	166.
ARTIO GLOBAL HIGH INCOME FUND CL I	2,563.	2,486.
COLUMBIA ACORN FUND CLASS Z SHARES	100.	100.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	430.	430.
COLUMBIA HIGH INCOME FUND CLASS Z SHARES	458.	458.
COLUMBIA MARSICO INT'L OPPORTUNITIES FD	194.	194.
COLUMBIA MULTI-ADVISOR INT'L EQUITY FUND	1,206.	1,206.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	147.	147.
COLUMBIA GOVERNMENT RESERVES CAPITAL CLA	2.	2.
COLUMBIA CORE BOND FUND CLASS Z SHARES	12,292.	12,292.
COLUMBIA INTERNATIONAL STOCK FUND CLASS	2,910.	2,910.
COLUMBIA DIVIDEND INCOME FUND CLASS Z SH	947.	947.
COLUMBIA SMALL CAP VALUE I FUND CLASS Z	168.	168.
COLUMBIA MID CAP GROWTH FUND CLASS Z SHA	20.	20.
COLUMBIA LARGE CAP GROWTH FUND CLASS Z S	1,365.	1,365.
COLUMBIA DISCIPLINED VALUE FUND CLASS Z	975.	975.
CONOCOPHILLIPS COM	71.	71.
EATON VANCE LARGE-CAP VALUE FUND CL I	1,846.	1,846.
EXELON CORP COM	197.	197.
EXXON MOBIL CORPORATION	210.	210.
GENERAL ELEC CO	50.	50.
HARBOR INTERNATIONAL FUND INSTL CL	258.	258.
ISHARES MSCI EMERGING MKTS INDEX FUND	167.	167.
LAZARD FUNDS INC EMERGING MKTS PORTFOLIO	340.	340.
MICROSOFT CORPORATION	98.	98.
NATIXIS FDS TR IV AEW REAL ESTATE FD CL	335.	335.
OLD MUTUAL TS&W MID CAP VALUE FUND CL I	97.	97.
PIMCO TOTAL RETURN FUND INSTL	5,273.	5,273.
PEPSICO INCORPORATED	225.	225.
PFIZER INC	82.	82.
PIMCO COMMODITY REALRETURN STRATEGY FUND	4,613.	4,613.
PIMCO DEVELOPING LOCAL MKTS FUND INSTL	235.	235.

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PROCTER & GAMBLE CO COM	121.	121.
ROWE T PRICE INTL FUNDS INC INTL BD FUND	520.	520.
SMUCKER J M CO COM NEW	7.	7.
STAPLES INCORPORATED	50.	50.
TOTAL	38,738.	38,661.

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
FEDERAL TAX REFUND		1,756.
	TOTALS	1,756.

STATEMENT 3

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	700.			700.
TOTALS	700.	NONE	NONE	700.

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES ON QUALIFIED FOR	353.	353.
FOREIGN TAXES ON NONQUALIFIED	114.	114.
TOTALS	467.	467.

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-INCOME	35.	35.
TOTALS	35.	35.

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
RECOVERIES		3,500.
	TOTAL	3,500.

STATEMENT 7

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
SECURITIES ADJ		76.
	TOTAL	76.

FRÅNK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

STATE(S) WHERE THE FOUNDATION IS REGISTERED
MA

STATEMENT 9

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA
ADDRESS:
100 FEDERAL STREET
BOSTON, MA 02110
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 12,225.

TOTAL COMPENSATION: 12,225.

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
===

EMPLOYEE NAME:
NONE

STATEMENT 11

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
NONE

STATEMENT 12

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605
FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
HIGHAM HIGH C/O GUIDANCE DEPARTMENT
FORM, INFORMATION AND MATERIALS:
APPLICATION CAN BE OBTAINED FROM HIGHAM HIGH GUIDANCE DEPARTMENT
SUBMISSION DEADLINES:
MARCH 15TH
RESTRICTIONS OR LIMITATIONS ON AWARDS:
STUDENTS WHO ARE ATTENDING HIGHAM HIGH SCHOOL, HIGHAM MASSACHUSETTS
WHO ARE PLANNING TO ATTEND A 2 OR 4 YEAR COLLEGE

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605
FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID
==

RECIPIENT NAME:
SEE ATTACHED STATEMENT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 71,800.

TOTAL GRANTS PAID: 71,800.
===============

SCHEDULE D (Form 1041)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust	Employer identification number
FRANK & ELLEN COBB MEMORIAL SCHOLARS	03-6088605

Note: *Form 5227 filers need to complete* ***only*** *Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	8,139.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5 **Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	8,139.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			433.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-148,256.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12 **Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-147,823.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

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Part III Summary of Parts I and II **Caution:** *Read the instructions **before** completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13			8,139.
14 Net long-term gain or (loss):				
a Total for year	14a			-147,823.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			-139,684.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20 Add lines 18 and 19	20					
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22 Subtract line 21 from line 20. If zero or less, enter -0-			22			
23 Subtract line 22 from line 17. If zero or less, enter -0-			23			
24 Enter the **smaller** of the amount on line 17 or $2,300			24			
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26 Subtract line 25 from line 24			26			
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29 Subtract line 28 from line 27			29			
30 Multiply line 29 by 15% (.15)					30	
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32 Add lines 30 and 31					32	
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)
Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: FRANK & ELLEN COBB MEMORIAL SCHOLARS

Employer identification number: 03-6088605

Part I **Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 435. ISHARES MSCI EMERGING MKTS INDEX FUND	08/20/2009	01/21/2010	17,661.00	15,495.00	2,166.00
794.687 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	08/20/2009	03/08/2010	8,416.00	7,963.00	453.00
183.903 COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES	08/20/2009	03/08/2010	7,428.00	6,416.00	1,012.00
211.808 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	08/20/2009	03/08/2010	3,101.00	2,624.00	477.00
152.184 HARBOR INTERNATION AL FUND INSTL CL	08/20/2009	03/09/2010	8,233.00	7,430.00	803.00
1115.728 OLD MUTUAL TS&W MID CAP VALUE FUND CL I	08/20/2009	03/09/2010	8,758.00	7,844.00	914.00
777.173 ROWE T PRICE INTL FUNDS INC INTL BD FUND	08/20/2009	03/09/2010	7,593.00	7,577.00	16.00
9.047 ARTIO GLOBAL HIGH INCOME FUND CL I	08/20/2009	03/16/2010	94.00	85.00	9.00
21.36 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	08/20/2009	03/16/2010	231.00	214.00	17.00
2.237 COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES	08/20/2009	03/16/2010	92.00	78.00	14.00
10.855 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	08/20/2009	03/16/2010	162.00	134.00	28.00
15.747 OLD MUTUAL TS&W MID CAP VALUE FUND CL I	08/20/2009	03/16/2010	125.00	111.00	14.00
23.106 COLUMBIA MARSICO INT'L OPPORTUNITIES FD CLAS	08/20/2009	04/06/2010	254.00	232.00	22.00
8.684 COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES	08/20/2009	04/06/2010	369.00	303.00	66.00
26.465 COLUMBIA SELECT SMALL CAP FUND CLASS Z SHAR	08/20/2009	04/06/2010	411.00	328.00	83.00
180.627 EATON VANCE LARGE-CAP VALUE FUND CL I	08/20/2009	04/06/2010	3,277.00	2,760.00	517.00
9.851 HARBOR INTERNATIONAL FUND INSTL CL	08/20/2009	04/06/2010	555.00	481.00	74.00
32.162 LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INS	01/21/2010	04/06/2010	630.00	575.00	55.00
168.831 ARTIO GLOBAL HIGH INCOME FUND CL I	08/20/2009	07/01/2010	1,680.00	1,576.00	104.00
91.709 NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM	08/20/2009	07/01/2010	1,213.00	962.00	251.00
3804.69 PIMCO TOTAL RETURN FUND INSTL	01/21/2010	07/01/2010	42,803.00	41,737.00	1,066.00
41.198 PIMCO DEVELOPING LOCAL MKTS FUND INSTL	08/20/2009	07/01/2010	404.00	400.00	4.00
112.697 ROWE T PRICE INTL FUNDS INC INTL BD FUND	08/20/2009	07/01/2010	1,073.00	1,099.00	-26.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 8,139.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D-1 (Form 1041) 2009**

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Schedule D-1 (Form 1041) 2009 Page **2**

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: FRANK & ELLEN COBB MEMORIAL SCHOLARS

Employer identification number: 03-6088605

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100. AT&T INC	09/12/2005	01/21/2010	2,565.00	2,398.00	167.00
2448.216 COLUMBIA HIGH INCOME FUND CLASS Z SHARES	07/22/2008	01/21/2010	19,292.00	19,463.00	-171.00
4269.989 COLUMBIA MULTI-ADVISOR INT'L EQUITY	07/22/2008	01/21/2010	47,952.00	63,025.00	-15,073.00
2603.8 COLUMBIA MID CAP VALUE FUND CLASS Z SHARES	09/12/2005	01/21/2010	29,475.00	37,000.00	-7,525.00
754.057 COLUMBIA CORE BOND FUND CLASS Z SHARES	12/05/1997	01/21/2010	8,129.00	8,271.00	-142.00
2373.6 COLUMBIA CORE BOND FUND CLASS Z SHARES	12/05/1997	01/21/2010	25,587.00	25,000.00	587.00
13964.066 COLUMBIA CORE BOND FUND CLASS Z SHARES	09/08/1998	01/21/2010	150,533.00	150,000.00	533.00
135.64 COLUMBIA CORE BOND FUND CLASS Z SHARES	12/18/1998	01/21/2010	1,462.00	1,511.00	-49.00
728.271 COLUMBIA CORE BOND FUND CLASS Z SHARES	01/08/1999	01/21/2010	7,851.00	8,027.00	-176.00
104.107 COLUMBIA INTERNATIONAL STOCK FUND CL	06/23/2004	01/21/2010	1,184.00	1,423.00	-239.00
3784.533 COLUMBIA INTERNATIONAL STOCK FUND CL	08/31/2004	01/21/2010	43,030.00	50,000.00	-6,970.00
111.237 COLUMBIA INTERNATIONAL STOCK FUND CL	12/22/2005	01/21/2010	1,265.00	1,881.00	-616.00
259.845 COLUMBIA INTERNATIONAL STOCK FUND CL	12/21/2006	01/21/2010	2,954.00	4,820.00	-1,866.00
5709.177 COLUMBIA DIVIDEND INCOME FUND CLASS Z SHARES	12/15/2008	01/21/2010	67,654.00	56,007.00	11,647.00
138.397 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	09/12/2005	01/21/2010	2,834.00	3,164.00	-330.00
998.403 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	01/08/2007	01/21/2010	20,447.00	25,000.00	-4,553.00
1027.046 COLUMBIA MID CAP GROWTH FUND CLASS Z SHARES	11/14/2007	01/21/2010	21,034.00	30,000.00	-8,966.00
81.127 COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARE	03/11/2008	01/21/2010	1,965.00	2,054.00	-89.00
2104.229 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHA	04/26/2007	01/21/2010	42,674.00	53,237.00	-10,563.00
1500.375 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHA	07/23/2007	01/21/2010	30,428.00	40,000.00	-9,572.00
1909.267 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHA	11/20/2007	01/21/2010	38,720.00	51,168.00	-12,448.00
2933.115 COLUMBIA DISCIPLINED VALUE FUND CLAS	04/26/2007	01/21/2010	29,360.00	49,658.00	-20,298.00
8116.883 COLUMBIA DISCIPLINED VALUE FUND CLAS	11/20/2007	01/21/2010	81,250.00	125,000.00	-43,750.00
2448.98 COLUMBIA DISCIPLINED VALUE FUND CLAS	03/11/2008	01/21/2010	24,514.00	30,000.00	-5,486.00
75. EXELON CORP COM	09/12/2005	01/21/2010	3,593.00	4,199.00	-606.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side
FRANK & ELLEN COBB MEMORIAL SCHOLARS

Employer identification number
03-6088605

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 70. EXXON MOBIL CORPORATION	02/23/1979	01/21/2010	4,665.00	221.00	4,444.00
30. EXXON MOBIL CORPORATION	01/25/2002	01/21/2010	1,999.00	1,184.00	815.00
100. GENERAL ELEC CO	02/13/1980	01/21/2010	1,603.00	115.00	1,488.00
150. MICROSOFT CORPORATION	08/31/2004	01/21/2010	4,510.00	4,074.00	436.00
100. PEPSICO INCORPORATED	01/28/2004	01/21/2010	6,107.00	4,650.00	1,457.00
30. PFIZER INC	01/28/2004	01/21/2010	577.00	1,077.00	-500.00
70. PFIZER INC	08/31/2004	01/21/2010	1,346.00	2,274.00	-928.00
55.2 PROCTER & GAMBLE CO COM	01/28/2004	01/21/2010	3,299.00	2,731.00	568.00
82.8 PROCTER & GAMBLE CO COM	08/31/2004	01/21/2010	4,949.00	4,581.00	368.00
150. STAPLES INCORPORATED	02/11/2002	01/21/2010	3,694.00	1,732.00	1,962.00
100. AT&T INC	09/12/2005	03/08/2010	2,531.00	2,398.00	133.00
3354.354 COLUMBIA CORE BOND FUND CLASS Z SHARES	01/08/1999	03/08/2010	36,093.00	36,973.00	-880.00
4184.927 COLUMBIA CORE BOND FUND CLASS Z SHARES	01/08/1999	03/08/2010	45,030.00	45,000.00	30.00
4748.826 COLUMBIA CORE BOND FUND CLASS Z SHARES	08/02/1999	03/08/2010	51,097.00	49,500.00	1,597.00
4820.749 COLUMBIA CORE BOND FUND CLASS Z SHARES	08/02/1999	03/08/2010	51,871.00	49,500.00	2,371.00
172.052 COLUMBIA CORE BOND FUND CLASS Z SHARES	11/17/1999	03/08/2010	1,851.00	1,786.00	65.00
878.586 COLUMBIA CORE BOND FUND CLASS Z SHARES	03/09/2000	03/08/2010	9,454.00	8,914.00	540.00
902.267 COLUMBIA INTERNATIONAL STOCK FUND CL	12/21/2006	03/08/2010	10,105.00	16,737.00	-6,632.00
293.585 COLUMBIA INTERNATIONAL STOCK FUND CL	12/21/2007	03/08/2010	3,288.00	4,982.00	-1,694.00
1276.879 COLUMBIA INTERNATIONAL STOCK FUND CL	12/21/2007	03/08/2010	14,301.00	21,669.00	-7,368.00
344.877 COLUMBIA INTERNATIONAL STOCK FUND CL	12/18/2008	03/08/2010	3,863.00	3,021.00	842.00
381.114 COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES	09/12/2005	03/08/2010	15,393.00	18,000.00	-2,607.00
116.185 COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARE	03/11/2008	03/08/2010	3,001.00	2,942.00	59.00
2278.935 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHA	11/20/2007	03/08/2010	47,083.00	61,075.00	-13,992.00
75. EXELON CORP COM	09/12/2005	03/08/2010	3,396.00	4,199.00	-803.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . .

Schedule D-1 (Form 1041) 2009 Page 2

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: FRANK & ELLEN COBB MEMORIAL SCHOLARS

Employer identification number: 03-6088605

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100. EXXON MOBIL CORPORATION	01/25/2002	03/08/2010	6,651.00	3,946.00	2,705.00
100. GENERAL ELEC CO	02/13/1980	03/08/2010	1,628.00	115.00	1,513.00
150. MICROSOFT CORPORATION	08/31/2004	03/08/2010	4,296.00	4,074.00	222.00
100. PEPSICO INCORPORATED	01/28/2004	03/08/2010	6,414.00	4,650.00	1,764.00
100. PFIZER INC	08/31/2004	03/08/2010	1,729.00	3,249.00	-1,520.00
22.5 STAPLES INCORPORATED	02/11/2002	03/08/2010	513.00	260.00	253.00
127.5 STAPLES INCORPORATED	08/13/2002	03/08/2010	2,908.00	1,365.00	1,543.00
8977.84 COLUMBIA CORE BOND FUND CLASS Z SHARES	03/09/2000	03/16/2010	97,050.00	91,086.00	5,964.00
697.939 COLUMBIA CORE BOND FUND CLASS Z SHARES	12/11/2003	03/16/2010	7,545.00	7,726.00	-181.00
631.756 COLUMBIA CORE BOND FUND CLASS Z SHARES	12/09/2004	03/16/2010	6,829.00	6,886.00	-57.00
4835.59 COLUMBIA CORE BOND FUND CLASS Z SHARES	07/27/2007	03/16/2010	52,273.00	50,000.00	2,273.00
1035.679 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHA	11/20/2007	03/16/2010	21,811.00	27,756.00	-5,945.00
1329.198 COLUMBIA LARGE CAP GROWTH FUND CLASS Z SHA	03/11/2008	03/16/2010	27,993.00	30,000.00	-2,007.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -148,256.00

FRANK & ELLEN COBB MEMORIAL SCHOLARS 03-6088605

FEDERAL CAPITAL GAIN DIVIDENDS

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

CMG INFORMATION SVCS INC	115.00	
FEDERAL HOME LN MTG CORP	40.00	
PIMCO COMMODITY REALRETURN STRATEGY FUND	201.00	
QWEST COMMUNICATIONS INTL INC	64.00	
TENENT HEALTHCARE CORP	13.00	
TOTAL 15% RATE CAPITAL GAIN DIVIDENDS		433.00
TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS		433.00

STATEMENT 1

Settlement Date

Bank of America

Account Summary

Aug. 01, 2010 through Aug. 31, 2010

Account: 80-09-900-8532486 FRANK & ELLEN COBB MEM SCHOLARS

Market Value $1,578,959.00

Account Activity

Description	Current Period
Beginning Market Value	**$1,619,230.15**
Income	1,828.30
Deposits	0.00
Disbursements	-6,000 00
Bank Fees	-1,710.38
Change in Market Value	-34,389.07
Ending Market Value	**$1,578,959.00**
Change in Account Value	-40,271 15

Realized Gain/Loss Summary

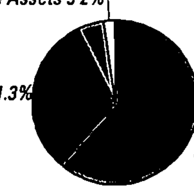
Description	Current Period	Fiscal YTD
Short-term	$0.00	$8,138.84
Long-term	0.00	-147,819.40
Net Total	**$0.00**	**-$139,680.56**

Income Summary

Description	Current Period
Dividends - Taxable	$1,828 30
Total Income	**$1,828.30**

Portfolio Allocation

Description	Market Value	Tax Cost	Estimated Annual Income	Current Yield
Cash/Currency	$1,024.85	$1,024.85	$0.02	0 0%
Equities	968,079.78	992,392 85	7,501.67	0.8
Fixed Income	494,067.97	473,002.39	18,368.69	3.7
Real Estate	33,294 03	28,678.09	496 16	1.5
Tangible Assets	82,492.37	84,670.42	7,698.58	9.3
Total Assets	**$1,578,959.00**	**$1,579,768.60**	**$34,065.12**	**2.2%**
Total	**$1,578,959.00**	**$1,579,768.60**	**$34,065.12**	



Assets representing less than 5% of total are grouped together as "Other" for display on the pie chart

Market Value includes accrued income unless otherwise noted

The amounts shown throughout this statement should not be used in the preparation of tax documents. Detail specifying taxable nature of income will be provided with year-end tax documentation. Please consult your tax advisor

579/3806 2000044 020/183 3/ 18 0079249 02-245 505 B E

Settlement Date

Bank of America

Account Summary

Aug. 01, 2010 through Aug. 31, 2010

Account: 80-09-900-8532486 FRANK & ELLEN COBB MEM SCHOLARS

Cash Summary

	Current Period	
	Income Cash	*Principal Cash*
Beginning Value	**$0.00**	**$0.00**
Income	1,828.30	0.00
Disbursements	-6,000.00	0.00
Bank Fees	-218.96	-1,491.42
Income/Principal Transfers	5,000.00	-5,000.00
Net Automated Money Market Transactions	-609.34	6,491.42
Ending Value	**$0.00**	**$0.00**

Bank of America

Portfolio Analysis

Aug. 01, 2010 through Aug. 31, 2010

Account: 80-09-900-8532486 FRANK & ELLEN COBB MEM SCHOLARS

Portfolio Summary by Asset Class

Description	*Market Value*	*% of Account*	*% of Sector*	*Tax Cost*	*Estimated Annual Income*	*Current Yield*
Cash/Currency						
Cash Equivalents	$1,024.85	0.1%	100 0%	$1,024.85	$0 02	0.0%
Total Cash/Currency	**$1,024.85**	**0.1%**	**100.0%**	**$1,024.85**	**$0.02**	**0.0%**
Equities						
U.S. Large Cap	$607,903.20	38.5%	62.8%	$632,989.86	$3,218.80	0.5%
U S Mid Cap	93,832.88	5.9	9 7	93,824 10	412 09	0.4
U.S. Small Cap	60,665.41	3.8	6.3	61,895.25	132.07	0.2
International Developed	114,405.39	7.2	11.8	116,091 38	1,485.96	1.3
Emerging Markets	91,272.90	5.8	9.4	87,592.26	2,252.75	2.5
Total Equities	**$968,079.78**	**61.3%**	**100.0%**	**$992,392.85**	**$7,501.67**	**0.8%**
Fixed Income						
Investment Grade Taxable	$405,564 96	25.7%	82 1%	$386,254.13	$13,707 38	3.4%
International Developed Bonds	24,680.65	1.6	5.0	24,492.14	625 71	2.5
Global High Yield Taxable	63,822 36	4.0	12.9	62,256.12	4,035.60	6.4
Total Fixed Income	**$494,067.97**	**31.3%**	**100.0%**	**$473,002.39**	**$18,368.69**	**3.7%**
Real Estate						
Public REITs	$33,294.03	2.1%	100.0%	$28,678.09	$496.16	1.5%
Total Real Estate	**$33,294.03**	**2.1%**	**100.0%**	**$28,678.09**	**$496.16**	**1.5%**
Tangible Assets						
Commodities	$82,492.37	5 2%	100 0%	$84,670.42	$7,698 58	9.3%
Total Tangible Assets	**$82,492.37**	**5.2%**	**100.0%**	**$84,670.42**	**$7,698.58**	**9.3%**
Total Assets	**$1,578,959.00**	**100.0%**		**$1,579,768.60**	**$34,065.12**	**2.2%**
Total	**$1,578,959.00**			**$1,579,768.60**	**$34,065.12**	

Bank of America

Portfolio Analysis

Aug. 01, 2010 through Aug 31, 2010

Account: 80-09-900-8532486 FRANK & ELLEN COBB MEM SCHOLARS

Equities - Summary by Business Sector

Sector	*Market Value*	*% of Equities*	*% of S&P 500*
Consumer Discretionary	$0.00	0.0%	10.3%
Consumer Staples	0.00	0.0	11.8
Energy	0.00	0.0	10.9
Financials	0.00	0.0	15.9
Health Care	0.00	0.0	11.7
Industrials	0.00	0.0	10.5
Information Technology	0.00	0.0	18.2
Materials	0 00	0.0	3.6
Telecommunication Services	0.00	0.0	3.3
Utilities	0.00	0.0	3.8
Other Equities	968,079.78	100.0	0.0
Total Equities	**$968,079.78**	**100.0%**	**100.0%**

Settlement Date

Bank of America

Portfolio Detail

Account: 80-09-900-8532486 FRANK & ELLEN COBB MEM SCHOLARS

Aug. 01, 2010 through Aug. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency								
Cash Equivalents								
876.490	BOFA GOVERNMENT RESERVES CAPITAL CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES (Income Investment)	097100630	$876.49	$0.00	$876.49 1.000	$0.00	$0.02	0.0%
148.360	BOFA GOVERNMENT RESERVES CAPITAL CLASS - FORMERLY COLUMBIA GOVERNMENT RESERVES	097100630	148.36	0.00	148.36 1.000	0.00	0.00	0.0
	Total Cash Equivalents		**$1,024.85**	**$0.00**	**$1,024.85**	**$0.00**	**$0.02**	**0.0%**
Total Cash/Currency			**$1,024.85**	**$0.00**	**$1,024.85**	**$0.00**	**$0.02**	**0.0%**
Equities								

(2)Industry Sector Codes: CND = Consumer Discretionary; CNS = Consumer Staples; ENR = Energy; FIN = Financials; HEA = Health Care; IND = Industrials; IFT = Information Technology; MAT = Materials; OEQ = Other Equities; TEL = Telecommunication Services; UTL = Utilities

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
U.S. Large Cap								
37,664.320	COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLG X	19765Y688 OEQ	$370,993.55 9.850	$0.00	$380,650.71 10.106	-$9,657.16	$0.00	0.0%
15,254 968	EATON VANCE LARGE-CAP VALUE FUND CL I Ticker: EILV X	277905642 OEQ	236,909.65 15.530	0.00	252,339.15 16.541	-15,429.50	3,218.80	1.4
	Total U.S. Large Cap		**$607,903.20**	**$0.00**	**$632,989.86**	**-$25,086.66**	**$3,218.80**	**0.5%**
U.S. Mid Cap								
2,250.600	COLUMBIA ACORN FUND CLASS Z SHARES Ticker: ACRN X	197199409 OEQ	$54,216.95 24.090	$0.00	$53,676.52 23.850	$540.43	$177.80	0.3%
5,324.722	OLD MUTUAL TS&W MID CAP VALUE FUND CL I Ticker: OTMI X	68002Q248 OEQ	39,615.93 7.440	0.00	40,147.58 7.540	-531.65	234.29	0.6

(1) Market Value in the Portfolio Detail section does not include Accrued Income

Bank of America

Portfolio Detail

Account: 80-09-900-8532486 FRANK & ELLEN COBB MEM SCHOLARS

Aug. 01, 2010 through Aug. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
	Total U.S. Mid Cap		**$93,832.88**	**$0.00**	**$93,824.10**	**$8.78**	**$412.09**	**0.4%**
U.S. Small Cap								
1,461.744	COLUMBIA SELECT SMALL CAP FUND CLASS Z SHARES Ticker: UMLC X	19765Y589 OEQ	$19,031.91 13.020	$0.00	$19,238.68 13.161	-$206.77	$0.00	0.0%
796 094	COLUMBIA SMALL CAP GROWTH I FUND CLASS Z SHARES Ticker: CMSC X	19765P596 OEQ	18,955.00 23.810	0.00	20,150.02 25.311	-1,195.02	0.00	0.0
611.445	COLUMBIA SMALL CAP VALUE I FUND CLASS Z SHARES Ticker: CSCZ X	19765N567 OEQ	22,678.50 37.090	0.00	22,506.55 36.809	171.95	132.07	0.6
	Total U.S. Small Cap		**$60,665.41**	**$0.00**	**$61,895.25**	**-$1,229.84**	**$132.07**	**0.2%**
International Developed								
721.015	COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACIN X	197199813 OEQ	$24,709.18 34.270	$0.00	$23,842.56 33.068	$866.62	$427.56	1.7%
4,512.010	COLUMBIA MARSICO INTERNATIONAL OPPORTUNITIES FD CLASS Z SHARES Ticker: NMOA X	19765H636 OEQ	45,345.70 10.050	0.00	46,446.42 10.294	-1,100.72	442.18	1.0
874.074	HARBOR INTERNATIONAL FUND INSTL CL Ticker: HAIN X	411511306 OEQ	44,350.51 50.740	0.00	45,802.40 52.401	-1,451.89	616.22	1.4
	Total International Developed		**$114,405.39**	**$0.00**	**$116,091.38**	**-$1,685.99**	**$1,485.96**	**1.3%**
Emerging Markets								
4,844.634	LAZARD FUNDS INC EMERGING MKTS PORTFOLIO INSTL Ticker: LZEM X	52106N889 OEQ	$91,272.90 18.840	$0.00	$87,592.26 18.080	$3,680.64	$2,252.75	2.5%
	Total Emerging Markets		**$91,272.90**	**$0.00**	**$87,592.26**	**$3,680.64**	**$2,252.75**	**2.5%**

Portfolio Detail

Account: 80-09-900-8532486 FRANK & ELLEN COBB MEM SCHOLARS

Aug. 01, 2010 through Aug 31, 2010

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
Emerging Markets (cont)								
Total Equities			**$968,079.78**	**$0.00**	**$992,392.85**	**-$24,313.07**	**$7,501.67**	**0.8%**
Fixed Income								
Investment Grade Taxable								
35,057.228	PIMCO TOTAL RETURN FUND INSTL	693390700	$404,560.41 11.540	$1,004.55	$386,254.13 11.018	$18,306.28	$13,707.38	3.4%
	Total Investment Grade Taxable		**$404,560.41**	**$1,004.55**	**$386,254.13**	**$18,306.28**	**$13,707.38**	**3.4%**
International Developed Bonds								
2,482.963	ROWE T PRICE INTL FDS INC INTL BD FD	77956H104	$24,680.65 9.940	$0.00	$24,492.14 9.864	$188.51	$625.71	2.5%
	Total International Developed Bonds		**$24,680.65**	**$0.00**	**$24,492.14**	**$188.51**	**$625.71**	**2.5%**
Global High Yield Taxable								
4,653.299	ARTIO GLOBAL HIGH INCOME FUND CL I	04315J860	$47,463.65 10.200	$335.04	$46,538.92 10.001	$924.73	$3,717.99	7.8%
1,588.074	PIMCO DEVELOPING LOCAL MKTS FUND INSTL	72201F409	16,023.67 10.090	0.00	15,717.20 9.897	306.47	317.61	2.0
	Total Global High Yield Taxable		**$63,487.32**	**$335.04**	**$62,256.12**	**$1,231.20**	**$4,035.60**	**6.4%**
Total Fixed Income			**$492,728.38**	**$1,339.59**	**$473,002.39**	**$19,725.99**	**$18,368.69**	**3.7%**
Real Estate								
Public REITs								
2,318.526	NATIXIS FDS TR IV AEW REAL ESTATE FD CL Y COM	63872W409	$33,294.03 14.360	$0.00	$28,678.09 12.369	$4,615.94	$496.16	1.5%
	Total Public REITs		**$33,294.03**	**$0.00**	**$28,678.09**	**$4,615.94**	**$496.16**	**1.5%**
Total Real Estate			**$33,294.03**	**$0.00**	**$28,678.09**	**$4,615.94**	**$496.16**	**1.5%**

Bank of America

Portfolio Detail

Account: 80-09-900-8532486 FRANK & ELLEN COBB MEM SCHOLARS

Aug. 01, 2010 through Aug. 31, 2010

Units	Description	CUSIP / Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Tangible Assets								
Commodities								
10,589.521	PIMCO COMMODITY REALRETURN STRATEGY FUND	722005667	$82,492.37 7.790	$0.00	$84,670.42 7.996	-$2,178.05	$7,698.58	9.3%
	Total Commodities		**$82,492.37**	**$0.00**	**$84,670.42**	**-$2,178.05**	**$7,698.58**	**9.3%**
Total Tangible Assets			**$82,492.37**	**$0.00**	**$84,670.42**	**-$2,178.05**	**$7,698.58**	**9.3%**
Total Portfolio			**$1,577,619.41**	**$1,339.59**	**$1,579,768.60**	**-$2,149.19**	**$34,065.12**	**2.2%**
Accrued Income			$1,339.59					
Total			**$1,578,959.00**					

DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
09-01-09	UNIVERSITY OF MASS-DARTMOUTH FBO CHRISTOPHER WARD-ID# COBB SCHOLARSHIP-ACADEMIC YEAR 09-10	076 305 00-9998	40055-00001 09-01-09	3,000.00-		
09-17-09	UNIVERSITY OF CENTRAL FLORIDA FBO MEGAN LAMB-ID SUPPLEMENTAL COBB SCHOLARSHIP-2009-201	076 305 00-9998	40071-00001 09-17-09	1,000.00-		
09-17-09	FRANKLIN PIERCE UNIVERSITY FBO NICOLE KELLY-ID SUPPLEMENTAL COBB SCHOLARSHIP-2009-201	076 305 00-9998	40071-00002 09-17-09	1,000.00-		
11-04-09	WENTWORTH INSTITUTE OF TECHNOLGY FBO CHRISTOPHER ACHILLE-ID# XXX- 5 FRANK & ELLEN COBB SCHOL-ACAD YR 0	076 305 00-9998	40119-00001 11-04-09	1,000.00-		
11-04-09	COLLEGE OF THE HOLY CROSS FBO ANDRIUS BALTA-ID# FRANK & ELLEN COBB SCHOL 09-10	076 305 00-9998	40119-00002 11-04-09	1,000.00-		
11-04-09	SAINT MICHAEL'S COLLEGE FBO IAN BLACK-ID# XXX- FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076 305 00-9998	40119-00003 11-04-09	1,000.00-		
11-04-09	ITHACA COLLEGE FBO VICTORIA CENTURELLI-ID# FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076 305 00-9998	40119-00004 11-04-09	1,000.00-		
11-04-09	NORTHEASTERN UNIVERSITY FBO RORY CONDON-ID# XXX- FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076 305 00-9998	40119-00005 11-04-09	1,000.00-		
11-04-09	NORTHEASTERN UNIVERSITY FBO EMILY CROSSEN-ID# XXX FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076 305 00-9998	40119-00006 11-04-09	1,000.00-		
11-04-09	WENTWORTH INSTITUTE OF TECHN FBO ZACHARY CROSSEN-ID# XXX- FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076 305 00-9998	40119-00007 11-04-09	1,000.00-		
11-04-09	UNIVERSITY OF CONNECTICUT FBO ALLYSON DASILVA-ID# FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076 305 00-9998	40119-00008 11-04-09	1,000 00-		
11-04-09	EMMANUEL COLLEGE FBO MEGHAN E. GALLAGHER-ID# FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076 305 00-9998	40119-00009 11-04-09	1,000.00-		

BANK 80
REGION 09
OFFICE 900

- T R A N S A C T I O N   A N A L Y S I S / S U M M A R Y -
09/01/09 THROUGH 08/31/10
ACCOUNT 8532486 FRANK & ELLEN COBB MEM SCHOLARS

DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN	TAX	INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
11-04-09	AMERICAN UNIVERSITY FBO RYAN C. GALLEGHER-ID# FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076	305	00-9998	40119-00010 11-04-09	1,000 00-		
11-04-09	SALVE REGINA UNIVERSITY FBO CAITLYN GLASHEEN-ID# XXX FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076	305	00-9998	40119-00011 11-04-09	1,000 00-		
11-04-09	UNIVERSITY OF NEW HAMPSHIRE FBO LISA HARDEY-ID# XXX-X FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076	305	00-9998	40119-00012 11-04-09	1,100.00-		
11-04-09	UNIVERSITY OF VERMONT FBO JENNIFER KAHANE-ID# FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076	305	00-9998	40119-00013 11-04-09	1,000.00-		
11-04-09	ASSUMPTION COLLEGE FBO JANET KEEFE-ID# FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076	305	00-9998	40119-00014 11-04-09	1,100 00-		
11-04-09	FAIRFIELD UNIVERSITY FBO JESSICA KEEFE-ID# FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076	305	00-9998	40119-00015 11-04-09	1,100.00-		
11-04-09	UNIVERSITY OF MASSACHUSETTS-BOST FBO COURTNEY KELLEY-ID# X FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076	305	00-9998	40119-00016 11-04-09	1,000.00-		
11-04-09	THE UNIVERSITY OF TAMPA FBO TESSA LYDON-UT ID# FRANK & ELLEN COBB SCHO[illegible]	076	305	00-9998	40119-00017 11-04-09	1,000.00-		
11-04-09	UNIVERSITY OF NEW ENGLAND FBO BRIAN MULDOON-ID# FRANK & ELLEN COBB SCH	076	305	00-9998	40119-00018 11-04-09	1,000.00-		
11-04-09	UNIVERSITY OF MASS- BOSTON FBO KRISTIN MULRY-ID# FRANK & ELLEN COBB SCH	076	305	00-9998	40119-00019 11-04-09	1,000.00-		
11-04-09	UNIVERSITY OF NEW HAMPSHIRE FBO CASEY REILLY-ID# FRANK & ELLEN COBB SC 10	076	305	00-9998	40119-00020 11-04-09	1,000.00-		
11-04-09	UNIVERSITY OF MASS-AMHERST FBO CHRISTINA ROTH-ID# FRANK & ELLEN COBB SCHO[illegible] 0	076	305	00-9998	40119-00021 11-04-09	1,000.00-		

-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
11-04-09	HARTWICK COLLEGE FBO BREDA SMITH-ID# FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076 305 00-9998	40119-00022 11-04-09	1,000.00-		
11-04-09	SUFFOLK UNIVERSITY FBO MARGARET STARSIAK# FRANK & ELLEN COBB SCHOL ACAD YR 09-10	076 305 00-9998	40119-00023 11-04-09	1,000 00-		
11-04-09	UNIVERSITY OF MASS-BOSTON FBO ELIZABETH SZYMAN-ID# FRANK & ELLEN COBB SCHOL-ACAD YR 09-10	076 305 00-9998	40119-00024 11-04-09	1,000.00-		
01-14-10	QUINCY COLLEGE FBO KIARA STEWART-I COBB SCHOLARSHIP-ACAD YR. 09-10	076 823 00-9998	40190-00002 01-14-10	1,158.00-		
01-21-10	QUINCY COLLEGE FBO KATHRYN BEALE- COBB SCHOLARSHIP-ACADEMIC YR 2009-2010	076 823 00-9998	40197-00001 01-21-10	1,500.00-		
07-02-10	UNIVERSITY OF MASS-AMHERST FBO BRETT CANEPA-I F & E COBB SCHOL-ACADEM 2010-2011	076 823 00-9998	40359-00001 07-02-10	3,000.00-		
07-02-10	BOSTON UNIVERSITY FBO CHRISTINA MANIAN- F & E COBB SCHOL-ACADEM 2010-2011	076 823 00-9998	40359-00002 07-02-10	3,000.00-		
07-06-10	NORTHEASTERN UNIVERSITY FBO CHRISTINE BOWLER-I FRANK & ELLEN COBB SCHOL-ACAD YR 10-11	076 823 00-9998	40363-00001 07-06-10	3,000.00-		
07-06-10	PENN STATE FBO NICHOLAS ALBERT- FRANK & ELLEN COBB SCHOL-ACAD YR 10-11	076 823 00-9998	40363-00002 07-06-10	3,000.00-		
07-07-10	UNIVERSITY OF MASS-AMHERST FBO CHARLOTTE PAFFETT-ID F & E COBB SCHOLARSHIP-ACAD YR 2010-20	076 823 00-9998	40364-00001 07-07-10	3,000.00-		
07-07-10	UNIVERSITY OF MASS-DARTMOUTH FBO ERIK HAWKINS-ID# F & E COBB SCHOLARSHIP-ACAD YR 2010-20	076 823 00-9998	40364-00002 07-07-10	3,000.00-		

BANK 80
REGION 09
OFFICE 900

- T R A N S A C T I O N   A N A L Y S I S / S U M M A R Y -
09/01/09 THROUGH 08/31/10
ACCOUNT 8532486 FRANK & ELLEN COBB MEM SCHOLARS

DATE	-TRANSACTION- DESCRIPTION	-CODES- TRAN	TAX	INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
07-08-10	UNIVERSITY OF HARTFORD FBO DANIELLA ANGLIN-II F & E COBB SCHOL-ACADEMIC YR 2010-2011	076	823	00-9998	40365-00001 07-08-10	6,000.00-		
07-14-10	SUFFOLK UNIVERSITY FBO CAROLS FLORIAN-ID F & E COBB SCHOLARSHI. [illegible] 2010-20	076	823	00-9998	40371-00001 07-14-10	3,000.00-		
07-15-10	BOSTON UNIVERSITY FBO ASHLEY ROSSI- F & E COBB SCHOL-[illegible] 2010-2011	076	823	00-9998	40372-00001 07-15-10	3,000.00-		
07-16-10	HAMPSHIRE COLLEGE FBO BENJAMIN CONDRON/ F & E COBB SCHOLARSHI[illegible] 10-11	076	823	00-9998	40373-00001 07-16-10	3,000.00-		
07-21-10	UNIVERSITY OF MASS-DARTMOUTH FBO SARAH WHITMAN FRANK AND ELLEN COBB SCHOL-ACAD YR 10-	076	823	00-9998	40378-00001 07-21-10	3,000.00-		
08-02-10	MASSASOIT COMMUNITY COLLEGE FBO MICHAEL MULRY FRANK & ELLEN COBB SCHOL-ACAD YEAR 10-	076	823	00-9998	40390-00001 08-02-10	3,000.00-		
08-23-10	UNIVERSITY OF MASS-AMHERST FBO ALEXANDRA PARETCHAN-ID# COBB SCHOLARSHIP -ACAD YEAR 2010-2011	076	823	00-9998	40411-00001 08-23-10	3,000.00-		

BANK 80
REGION 09
OFFICE 900

- T R A N S A C T I O N A N A L Y S I S / S U M M A R Y -

09/01/09 THROUGH 08/31/10
ACCOUNT 8532486 FRANK & ELLEN COBB MEM SCHOLARS

-TRANSACTION- DATE	DESCRIPTION	-CODES- TRAN TAX INDV	HISTORY	- C A S H - INCOME	PRINCIPAL	INVEST/UNITS
	TOTALS FOR TAX CODE 305 DISTRIBUTION TO OR FOR BENEFICIARY			28,300.00-		
	TOTALS FOR TAX CODE 823 CHARITABLE CONTRIBUTIONS ASSETS/CASH			43500.00		
				$ 71,800.		