Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning Sep 1 **, 2009, and ending** Aug 31 **,** 2010

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MARY G CROSTON TUW #3020001228

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: C/O CITIZENS BANK, 870 WESTMINSTER ST

City or town: PROVIDENCE State: RI ZIP code: 02903

A Employer identification number: 02-6027098

B Telephone number (see the instructions): (603) 634-7752

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 213,006.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE				
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck ► ☒ if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	14.	14.		
4 Dividends and interest from securities	5,634.	5,634.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-9,118.			
b Gross sales price for all assets on line 6a 166,378.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule)				
12 **Total.** Add lines 1 through 11	-3,470.	5,648.		
OPERATING AND ADMINISTRATIVE EXPENSES				
13 Compensation of officers, directors, trustees, etc	3,000.	1,500.		1,500.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)				
c Other prof fees (attach sch)				
17 Interest				
18 Taxes (attach schedule)(see instr)				
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	640.	320.		320.
24 **Total operating and administrative expenses.** Add lines 13 through 23	3,640.	1,820.		1,820.
25 Contributions, gifts, grants paid	9,000.			9,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	12,640.	1,820.		10,820.
27 Subtract line 26 from line 12:				
a **Excess of revenue over expenses and disbursements**	-16,110.			
b **Net investment income** (if negative, enter -0-)		3,828.		
c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	9,363.	4,842.	4,842.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
ASSETS	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	222,358.	214,302.	208,164.
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see instructions Also, see page 1, item I)	231,721.	219,144.	213,006.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	231,610.	218,932.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	111.	212.	
	30 **Total net assets or fund balances** (see the instructions)	231,721.	219,144.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	231,721.	219,144.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	231,721.
2	Enter amount from Part I, line 27a	2	-16,110.
3	Other increases not included in line 2 (itemize) ► SEE ATTACHED SCHEDULE	3	3,533.
4	Add lines 1, 2, and 3	4	219,144.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	219,144.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	PLEASE SEE ATTACHED	P	Various	08/31/10
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	166,378.		175,496.	-9,118.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-9,118.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-9,118.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	12,003.	190,312.	0.063070
2007	13,565.	264,072.	0.051369
2006	13,565.	273,236.	0.049646
2005	13,103.	258,384.	0.050711
2004	15,058.	252,216.	0.059703

2	**Total** of line 1, column (d)	2	0.274499
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054900
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	215,783.
5	Multiply line 4 by line 3	5	11,846.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	38.
7	Add lines 5 and 6	7	11,884.
8	Enter qualifying distributions from Part XII, line 4	8	10,820.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	77.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3	Add lines 1 and 2		3	77.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	77.
6	Credits/Payments:			
a	2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 359.		
b	Exempt foreign organizations – tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	359.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►		10	282.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ► 282.	Refunded ►	11	

Part VII-A — Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► NH - New Hampshire			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A | Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► RBS CITIZENS, N.A. Telephone no ► (603) 634-7752

Located at ► 875 ELM STREET, MANCHESTER, NH ZIP + 4 ► 03101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a During the year did the foundation (either directly or indirectly).				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		X
Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b		X
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** | | X

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RBS CITIZENS, N.A. 875 ELM ST., MANCHESTER, NH 03101	TRUSTEE 2.00	3,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► **None**

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	209,679.
b	Average of monthly cash balances	1b	9,390.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	219,069.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	219,069.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	3,286.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	215,783.
6	**Minimum investment return.** Enter 5% of line 5	6	10,789.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	10,789.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	77.		
b	Income tax for 2009 (This does not include the tax from Part VI).	2b			
c	Add lines 2a and 2b			2c	77.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	10,712.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	10,712.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	10,712.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	10,820.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,820.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,820.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				10,712.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 — 2,677.				
b From 2005 — 373.				
c From 2006 — 147.				
d From 2007 — 759.				
e From 2008 — 2,569.				
f **Total** of lines 3a through e	6,525.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 10,820.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				10,712.
e Remaining amount distributed out of corpus	108.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6,633.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	2,677.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	3,956.			
10 Analysis of line 9:				
a Excess from 2005 — 373.				
b Excess from 2006 — 147.				
c Excess from 2007 — 759.				
d Excess from 2008 — 2,569.				
e Excess from 2009 — 108.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a.					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

See Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE	NONE	N/A	GENERAL STUDIES	9,000.
Total ► 3a				9,000.
b *Approved for future payment*				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	14.	
4 Dividends and interest from securities			14	5,634.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-9,118.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-3,470.	
13 Total. Add line 12, columns (b), (d), and (e)				13	-3,470.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	**1a(1)**		X
(2) Other assets	**1a(2)**		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		X
(3) Rental of facilities, equipment, or other assets	**1b(3)**		X
(4) Reimbursement arrangements	**1b(4)**		X
(5) Loans or loan guarantees	**1b(5)**		X
(6) Performance of services or membership or fundraising solicitations	**1b(6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Mark R Mott 10/1/10 ► TAX OFFICER

Signature of officer or trustee Date Title

Paid Preparer's Use Only	Preparer's signature ► Mark R Mott, CPA	Date 10/1/10	Check if self-employed ► ☐	Preparer's Identifying number (See **Signature** in the instrs) P00030548
	Firm's name (or yours if self-employed), address, and ZIP code ► RBS CITIZENS, NA		EIN ► 20-2635739	
	870 WESTMINSTER STREET			
	PROVIDENCE RI 02903		Phone no ► (401) 455-5309	

·Form 990-PF, Page 10, Part XV, Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs

Name ST JAMES, ATTN: FATHER FREDERICK MCGOWAN

Address . 6 COTTAGE STREET

City, St, Zip, Phone HAVER HILL MA 01831 (508) 327-8537

The form in which applications should be submitted and information and materials they should include·

APPLICATIONS AVAILABLE FROM ST. JAMES

Any submission deadlines:

SPRING, NOTICE IS PUBLISHED IN THE ST. JAMES BULLETIN AND DISTRIBUTED AT THE

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

LIMITED TO MEMBERS OF ST. JAMES PARISH, HAVER HILL, MA

Name

Address

City, St, Zip, Phone

The form in which applications should be submitted and information and materials they should include:

LETTER STATING WHY APPLICANT DESERVES MONEY.

Any submission deadlines:

SATURDAY AND SUNDAY MASSES.

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HIGH SCHOOL GRADUATES

Supporting Statement of:

Form 990-PF, p1/Line 23(a)-1

Description	Amount
TAX PREPARATION FEE	500.
NH FILING FEES	140.
Total	**640.**

INCREASES PART III, LINE 3

TAX BASIS ASSETS SOLD	175496.00
BOOK VALUE ASSETS SOLD	171963.00
DIFFERENCE BETWEEN BOOK AND TAX COST	3533.00

ADD:

TAX REFUND	0.00
DISTRIBUTIONS FROM CTF'S	0.00
MISCELLANEOUS	0.00
TOTAL ADDITIONS	**3533.00**

MARY G CROSTON TUW #3020001228		PART IV				
EIN #02-6027097						
FYE 8/31/2010						
GAIN/LOSS REPORT						
		DATE	DATE			
SHARES	DESCRIPTION	ACQUIRED	SOLD	PROCEEDS	COST	GAIN/LOSS
91.2600	VANGUARD FUND	9/30/2008	9/30/2009	$981.05	$939.98	$41.07
83.0060	VANGUARD FUND	6/30/2009	9/30/2009	$1,039.24	$1,008.53	$30.71
33.7010	SCOUT FUND	6/30/2009	11/30/2009	$403.40	$370.04	$33.36
95.4340	SCOUT FUND	9/30/2009	11/30/2009	$1,142.35	$1,167.16	($24.81)
85.5100	TEMPLETON FUND	9/30/2009	11/30/2009	$1,668.30	$1,670.01	($1.71)
162.4320	VANGUARD FUND	12/31/2008	11/30/2009	$3,747.31	$3,159.31	$588.00
48.3420	VANGUARD FUND	3/31/2009	11/30/2009	$1,115.25	$827.13	$288.12
76.4010	VANGUARD FUND	9/30/2009	11/30/2009	$1,762.57	$1,706.80	$55.77
172.2530	SCOUT FUND	6/30/2009	12/31/2009	$2,197.95	$1,891.34	$306.61
140.6700	VANGUARD FUND	11/30/2009	12/31/2009	$1,496.73	$1,533.30	($36.57)
749.0920	VANGUARD FUND	11/30/2009	12/31/2009	$11,438.64	$11,101.54	$337.10
19.0890	VANGUARD FUND	6/30/2009	1/4/2010	$239.76	$231.93	$7 83
81.1820	VANGUARD FUND	11/30/2009	1/4/2010	$1,019.64	$1,059.42	($39.78)
289.5850	TEMPLETON FUND	9/30/2009	2/26/2010	$5,224.11	$5,655.60	($431.49)
165.1840	VANGUARD FUND	11/30/2009	2/26/2010	$1,779.03	$1,800.51	($21.48)
5.1160	VANGUARD FUND	12/30/2009	2/26/2010	$55.10	$54.54	$0.56
489.5970	VANGUARD FUND	11/30/2009	2/26/2010	$5,336.61	$5,405.15	($68.54)
15.1690	COLUMBIA FUND	12/31/2009	5/28/2010	$387.58	$374.37	$13.21
500.6270	SCOUT FUND	6/30/2009	5/28/2010	$6,468.10	$5,496.88	$971.22
18.3700	SCOUT FUND	2/26/2010	5/28/2010	$237.34	$228.71	$8.63
263.4780	TEMPLETON FUND	2/26/2010	5/28/2010	$3,409.40	$3,398.87	$10.53
36.1020	TEMPLETON FUND	9/30/2009	5/28/2010	$614.82	$705.07	($90.25)
162.4850	TEMPLETON FUND	12/31/2009	5/28/2010	$2,767.12	$3,135.97	($368.85)
816.5220	VANGUARD FUND	11/30/2009	5/28/2010	$9,030.73	$9,014.40	$16.33
881.7400	VANGUARD FUND	12/31/2009	5/28/2010	$9,752.05	$9,452.26	$299.79
335.4440	VANGUARD FUND	2/26/2010	5/28/2010	$3,582.54	$3,589.25	($6.71)
						$1,918.65
			CAPITAL GAIN DISTRIBUTIONS			$39.39

MARY G CROSTON TUW #3020001228		PART IV				
EIN #02-6027097						
FYE 8/31/2010						
GAIN/LOSS REPORT						
		DATE	DATE			
SHARES	DESCRIPTION	ACQUIRED	SOLD	PROCEEDS	COST	GAIN/LOSS
			COMMON TRUST FUND GAIN/LOSS			$0.00
			TOTAL SHORT TERM GAIN			$1,958.04
3.1670	COLUMBIA FUND	6/30/2006	9/30/2009	$74.08	$93.39	($19.31)
105.7990	VANGUARD FUND	3/31/2008	9/30/2009	$1,324.60	$1,370.10	($45.50)
655.2610	VANGUARD FUND	9/29/2006	9/30/2009	$7,103.03	$6,716.42	$386.61
76.7630	VANGUARD FUND	1/31/2002	9/30/2009	$6,179.45	$6,616.00	($436.55)
163.9160	COLUMBIA FUND	6/30/2006	11/30/2009	$3,820.88	$4,833.88	($1,013.00)
6.2910	COLUMBIA FUND	6/11/2008	11/30/2009	$146.64	$173.63	($26.99)
38.4700	COLUMBIA FUND	9/30/2008	11/30/2009	$896.74	$916.36	($19.62)
228.4890	DREYFUS FUND	6/4/2004	11/30/2009	$4,910.22	$5,502.01	($591.79)
140.3970	PIMCO FUND	3/31/2008	11/30/2009	$1,197.59	$2,572.07	($1,374.48)
30.0250	TEMPLETON FUND	6/30/2008	11/30/2009	$585.79	$733.81	($148.02)
39.7630	TEMPLETON FUND	9/2/2008	11/30/2009	$775.78	$895.87	($120.09)
36.1410	TEMPLETON FUND	9/29/2006	11/30/2009	$511.76	$756.80	($245.04)
13.8490	TEMPLETON FUND	12/15/2006	11/30/2009	$196.10	$281.69	($85.59)
55.9450	TEMPLETON FUND	3/30/2007	11/30/2009	$792.18	$1,147.99	($355.81)
1,277.9040	VANGUARD FUND	6/4/2004	11/30/2009	$29,481.24	$36,203.02	($6,721.78)
136.3490	VANGUARD FUND	1/31/2002	11/30/2009	$11,417.86	$11,751.57	($333.71)
13.9850	VANGUARD FUND	3/31/2004	11/30/2009	$1,171.10	$1,201.55	($30.45)
1.1600	VANGUARD FUND	6/4/2004	11/30/2009	$97.14	$99.63	($2.49)
0.7940	PIMCO FUND	3/31/2008	12/31/2009	$6.57	$14.55	($7.98)
26.2200	PIMCO FUND	9/30/2008	12/31/2009	$217.11	$358.43	($141.32)
3.9700	TEMPLETON FUND	12/15/2006	12/31/2009	$57.21	$80.75	($23.54)
3.3910	TEMPLETON FUND	3/2/2007	12/31/2009	$48.86	$66.10	($17.24)
34.7160	TEMPLETON FUND	12/17/2007	12/31/2009	$500.25	$700.46	($200.21)
5.3910	TEMPLETON FUND	3/31/2008	12/31/2009	$77.69	$96 93	($19.24)

MARY G CROSTON TUW #3020001228		**PART IV**				
EIN #02-6027097						
FYE 8/31/2010						
GAIN/LOSS REPORT						
		DATE	**DATE**			
SHARES	**DESCRIPTION**	**ACQUIRED**	**SOLD**	**PROCEEDS**	**COST**	**GAIN/LOSS**
7.4550	VANGUARD FUND	2/28/2002	12/31/2009	$632.26	$630.09	$2.17
39.9720	VANGUARD FUND	4/30/2002	12/31/2009	$3,390.01	$3,282.65	$107.36
4.4280	VANGUARD FUND	4/30/2004	12/31/2009	$375.54	$374.49	$1.05
78.0100	VANGUARD FUND	6/4/2004	12/31/2009	$6,616.02	$6,700.37	($84.35)
110.8050	VANGUARD FUND	9/28/2007	1/4/2010	$1,391.71	$1,325.22	$66.49
256.7760	VANGUARD FUND	3/31/2006	2/26/2010	$2,765.48	$2,608.84	$156.64
88.3190	VANGUARD FUND	3/30/2007	2/26/2010	$951.20	$901.74	$49.46
84.2620	VANGUARD FUND	6/29/2007	2/26/2010	$907.49	$843.46	$64.03
22.2040	VANGUARD FUND	9/30/2008	2/26/2010	$239.14	$228.70	$10.44
0.7020	VANGUARD FUND	VARIOUS	2/26/2010	$59.14	$56.23	$2.91
15.8970	DREYFUS FUND	6/4/2004	5/28/2010	$378.50	$382.80	($4.30)
						($11,221.24)
			CAPITAL GAIN DISTRIBUTIONS			$145.26
			COMMON TRUST FUND GAIN/LOSS			$0.00
			TOTAL LONG TERM GAIN			($11,075.98)
			TOTAL GAIN			($9,117.94)

Part XV

```
CITIZENS BANK                                                    ADMIN     PG   1
              TRANSACTIONS FROM 09/01/09 TO 08/31/10 - ALL PORTFOLIO 09/10/10 10:18
3020001228  MARY G^CROSTON T/U/W                  PRIN. CASH     INCOME CASH

12/04 CASH DISBURSEMENT                                            1,000.00-
      PAID TO   MA COLLEGE OF PHARMACY & HEALTH
                SCIENCES
                179 LONGWOOD AVENUE
                BOSTON MA 02115
      SCHOLARSHIP
      T/A CHECK #       894572 SEQ #   47
      PAID FOR NO ONE
      56 - SCHOLARSHIP RECIPIENT HUY CAO
      BATCH NO. CS000110  TRANS NO.     18
      DISBURSEMENT CODE:  148

12/04 CASH DISBURSEMENT                                            1,000.00-
      PAID TO   MA COLLEGE OF PHARMACY & HEALTH
                SCIENCES
                179 LONGWOOD AVENUE
                BOSTON MA 02115
      SCHOLARSHIP
      T/A CHECK #       894573 SEQ #   48
      PAID FOR NO ONE
      56 - SCHOLARSHIP RECIPIENT MICHELLE PHAM
      BATCH NO. CS000110  TRANS NO.     19
      DISBURSEMENT CODE:  148

12/04 CASH DISBURSEMENT                                            1,000.00-
      PAID TO   MERRIMACK COLLEGE
                315 TURNPIKE STREET
                ANDOVER MA 01845
      SCHOLARSHIP
      T/A CHECK #       894574 SEQ #   49
      PAID FOR NO ONE
      56 - SCHOLARSHIP RECIPIENT PATRICK LAWLOR
      BATCH NO. CS000110  TRANS NO.     20
      DISBURSEMENT CODE:  148

12/04 CASH DISBURSEMENT                                            1,000.00-
      PAID TO   DANIEL WEBSTER COLLEGE
                20 UNIVERSITY DRIVE
                NASHUA NH 03063
      SCHOLARSHIP
      T/A CHECK #       894575 SEQ #   50
      PAID FOR NO ONE
      56 - SCHOLARSHIP RECIPIENT MATTHEW MCALEVEY
      BATCH NO. CS000110  TRANS NO.     21
      DISBURSEMENT CODE:  148

07/02 CASH DISBURSEMENT                                            1,850.00-
      PAID TO   UMASS LOWELL
      SCHOLARSHIP
      T/A CHECK #       912113 SEQ #   87
      PAID FOR NO ONE
      56 - F/B/O KATHERINE AGUDELO
      BATCH NO. CS000040  TRANS NO.     07
      DISBURSEMENT CODE:  148

07/02 CASH DISBURSEMENT                                            1,850.00-
      PAID TO   DANIEL WEBSTER COLLEGE
      SCHOLARSHIP
```

3020001228 MARY G^CROSTON T/U/W	PRIN. CASH	INCOME CASH
T/A CHECK # 912114 SEQ # 88 PAID FOR NO ONE 56 - F/B/O WALTER GARCIA BATCH NO. CS000040 TRANS NO. 08 DISBURSEMENT CODE: 148		
07/02 CASH DISBURSEMENT PAID TO SOUTHERN NEW HAMPSHIRE UNIVERSITY SCHOLARSHIP T/A CHECK # 912116 SEQ # 90 PAID FOR NO ONE 56 - F/B/O GABRIELA B. PEIXOTO BATCH NO. CS000040 TRANS NO. 10 DISBURSEMENT CODE: 148		1,300.00-
** SUMMARY FOR 09/01/09 THROUGH 08/31/10 ** MISCELLANEOUS DISBURSEMENTS 148 - SCHOLARSHIP	0.00	9,000.00-

MARY G CROSTON T/U/W
ACCOUNT: 3020001228

ASSET SUMMARY

AS OF 08/31/10

ASSET CATEGORY	MARKET VALUE	PERCENT OF ACCOUNT	FEDERAL TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS	4,629.97	2.17 %	4,629.97	4,629.97	7	0.15 %
DOMESTIC EQUITY MUTUAL FUNDS	110,210.80	51.74 %	107,432.54	116,113.08	2,285	2.07 %
INTL EQUITY MUTUAL FUNDS	27,754.14	13.03 %	27,026.88	31,369.39	635	2.29 %
TAXABLE FIXED INCOME FUNDS	70,199.10	32.96 %	65,873.91	66,819.09	3,137	4.47 %
PRINCIPAL PORTFOLIO TOTAL	212,794.01	99.90 %	204,963.30	218,931.53	6,063	2.85 %
INCOME PORTFOLIO						
MONEY MARKET FUNDS	212.44	0.10 %	212.44	212.44	0	0 00 %
INCOME PORTFOLIO TOTAL	212.44	0.10 %	212.44	212.44	0	0.00 %
TOTAL ASSETS	213,006.45	100.00 %	205,175.74	219,143.97	6,064	2.85 %

MARY G CROSTON T/U/W
ACCOUNT: 3020001228

LIST OF ASSETS

AS OF 08/31/10

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
PRINCIPAL PORTFOLIO						
MONEY MARKET FUNDS						
4,629.9700 1.0000	RBS CITIZENS N.A. CASH SWEEP ACCOUNT CUSIP NO: 990110702	4,629.97 2.17 %	4,629.97	4,629.97	7	0.15 %
DOMESTIC EQUITY MUTUAL FUNDS						
511.5080 24.0900	COLUMBIA ACORN FUND CL Z #492 CUSIP NO: 197199409	12,322.23 5.78 %	11,890.08	12,955.11	30	0.24 %
549.2250 22.5800	DREYFUS MIDCAP INDEX FUND CUSIP NO: 712223106	12,401.50 5.82 %	11,127.07	12,661.04	130	1.05 %
1,430.4090 7.7900	PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP NO: 722005667	11,142.89 5.23 %	13,484.80	15,284.72	1,168	10.48 %
521.5110 11.7400	SCOUT SMALL CAP FUND CUSIP NO: 81063U305	6,122.54 2.87 %	5,726.19	5,785.91	0	0.00 %
219.9560 27.1600	T ROWE PRICE SMALL-CAP STOCK FUND CUSIP NO: 779572106	5,974.00 2.80 %	6,363.34	6,363.34	9	0.15 %
2,158.1100 14.3600	VANGUARD MORGAN GROWTH FD#26 CUSIP NO: 921928107	30,990.46 14.55 %	31,985.90	31,985.90	237	0.76 %
390.2270 80.1000	VANGUARD 500 INDEX FUND SIGNAL SHARES #1340 CUSIP NO: 922908496	31,257.18 14.67 %	26,855.16	31,077.06	709	2.27 %

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
	TOTAL DOMESTIC EQUITY MUTUAL FUNDS	110,210.80 51.74 %	107,432.54	116,113.08	2,285	2.07 %
	INTL EQUITY MUTUAL FUNDS					
883.2870 17.7600	TEMPLETON INSTITUTIONAL FOREIGN EQUITY SERIES-PRIMARY CUSIP NO: 880210505	15,687.18 7.36 %	14,947.56	18,444.91	441	2.81 %
507.5670 14.0600	TEMPLETON INSTL FDS INC EMERGING MKTS SER CUSIP NO: 880210208	7,136.39 3.35 %	7,306.81	8,151.97	147	2.06 %
202.6540 24.3300	THORNBURG INTERNATIONAL VALUE I CUSIP NO: 885215566	4,930.57 2.31 %	4,772.51	4,772.51	47	0.95 %
	TOTAL INTL EQUITY MUTUAL FUNDS	27,754.14 13.03 %	27,026.88	31,369.39	635	2.29 %
	TAXABLE FIXED INCOME FUNDS					
669.4000 10.3800	METROPOLITAN WEST HIGH YD BD I #514 CUSIP NO: 592905848	6,948.37 3.26 %	6,815.17	6,815.17	596	8.58 %
541.9700 13.2100	TEMPLETON GLOBAL BOND ADVISOR #616 CUSIP NO: 880208400	7,159.42 3 36 %	6,667.44	6,808.05	343	4.79 %
1,871.5720 11.0900	VANGUARD ADMIRAL GNMA FD #536 CUSIP NO: 922031794	20,755.73 9.74 %	20,362.70	20,362.70	674	3.25 %
634.8510 5.5800	VANGUARD HIGH YIELD CORP FUND (#29) CUSIP NO: 922031208	3,542.47 1.66 %	3,400.38	3,400.38	271	7.65 %

MARY G CROSTON T/U/W
ACCOUNT: 3020001228

LIST OF ASSETS

AS OF 08/31/10

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
2,130.6540 11.6900	VANGUARD INTERMEDIATE-TERM BOND INDEX FUND SIGNAL SHS #1350 CUSIP NO: 921937843	24,907.35 11.69 %	21,837.66	22,642.23	1,014	4.07 %
634.6320 10.8500	VANGUARD SHORT TERM CORP FUND (#39) CUSIP NO: 922031406	6,885.76 3.23 %	6,790.56	6,790.56	238	3.46 %
TOTAL TAXABLE FIXED INCOME FUNDS		70,199.10 32.96 %	65,873.91	66,819.09	3,137	4.47 %
PRINCIPAL PORTFOLIO TOTAL		212,794.01 99.90 %	204,963.30	218,931.53	6,063	2.85 %

MARY G CROSTON T/U/W
ACCOUNT: 3020001228

LIST OF ASSETS

AS OF 08/31/10

QUANTITY/ PRICE PER SHARE	ASSET DESCRIPTION	MARKET VALUE % OF ACCOUNT	FED TAX COST	BOOK VALUE	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET
INCOME PORTFOLIO						
MONEY MARKET FUNDS						
212.4400 1.0000	RBS CITIZENS N.A. CASH SWEEP ACCOUNT CUSIP NO: 990110702	212.44 0.10 %	212.44	212.44	0	0.00 %
INCOME PORTFOLIO TOTAL		212.44 0.10 %	212.44	212.44	0	0.00 %
TOTAL ASSETS		213,006.45 100.00 %	205,175.74	219,143.97	6,064	2.85 %