Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning AUG 1, 2009 , and ending JUL 31, 2010

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [X] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THEODORE & ELIZABETH SCHMIDT FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O BOX 75000

City or town, state, and ZIP code
DETROIT, MI 48275-3302

A Employer identification number
68-0422838

B Telephone number
~~619-652-5725~~ 801-467-6868

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,263,930.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	113,981.	113,981.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	25,487.			
	b Gross sales price for all assets on line 6a 403,262.				
	7 Capital gain net income (from Part IV, line 2)		25,487.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total** Add lines 1 through 11	139,468.	139,468.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	15,666.	15,666.		0.
	c Other professional fees STMT 3	32,114.	32,114.		0.
	17 Interest				
	18 Taxes STMT 4	1,643.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	49,423.	47,780.		0.
	25 Contributions, gifts, grants paid	165,000.			165,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	214,423.	47,780.		165,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<74,955.>			
	b **Net investment income** (if negative, enter -0-)		91,688.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

RECEIVED OCT 26 2010 OGDEN, UT

SCANNED NOV 08 2010

10

923501 02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions. Form **990-PF** (2009)

12271004 756897 68-0422838 2009.04040 THEODORE & ELIZABETH SCHMID 68-04221

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	42,982.	1,301.	1,301.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	2,387,830.	2,354,557.	3,171,767.
	c Investments - corporate bonds STMT 6	93,922.	93,921.	90,862.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	2,524,734.	2,449,779.	3,263,930.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	3,276,005.	3,276,005.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	<751,271.>	<751,271.>	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	<74,955.>	
	30 **Total net assets or fund balances**	2,524,734.	2,449,779.	
	31 **Total liabilities and net assets/fund balances**	2,524,734.	2,449,779.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,524,734.
2	Enter amount from Part I, line 27a	2	<74,955.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,449,779.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,449,779.

Form **990-PF** (2009)

923511
02-02-10

12271004 756897 68-0422838 2009.04040 THEODORE & ELIZABETH SCHMID 68-04221

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P		
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	402,594.		377,775.	24,819.
b	668.			668.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				24,819.
b				668.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 25,487.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	200,085.	2,930,375.	.068280
2007	243,914.	5,139,227.	.047461
2006	258,144.	5,468,081.	.047209
2005	258,769.	4,933,385.	.052453
2004	260,869.	4,862,651.	.053647

2	**Total** of line 1, column (d)	2	.269050
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.053810
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,231,615.
5	Multiply line 4 by line 3	5	173,893.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	917.
7	Add lines 5 and 6	7	174,810.
8	Enter qualifying distributions from Part XII, line 4	8	165,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	1,834.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	1,834.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,834.
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,160.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,160.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	674.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Form **990-PF** (2009)

923531
02-02-10

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ COMERICA BANK Telephone no. ▶ 313-222-3302

Located at ▶ 500 WOODWARD AVE 22ND FLOOR, DETROIT, MI ZIP+4 ▶ 48226

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH SCHMIDT 2115 CONNOR PARK COVE SALT LAKE CITY, UT 84109	PRESIDENT 10.00	0.	0.	0.
THEODORE SCHMIDT 2115 CONNOR PARK COVE SALT LAKE CITY, UT 84109	SECRETARY 25.00	0.	0.	0.
SANDEFUR SCHMIDT 501 E NORMONDY DRIVE PROVO, UT 84604	TREASURER 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	3,280,827.
b	Average of monthly cash balances		1b	
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	3,280,827.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	3,280,827.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	49,212.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,231,615.
6	**Minimum investment return.** Enter 5% of line 5		6	161,581.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	161,581.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 1,834.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,834.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	159,747.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	159,747.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	159,747.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	165,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	165,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				159,747.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 — 37,532.				
b From 2005 — 15,293.				
c From 2006 — 643.				
d From 2007				
e From 2008 — 55,886.				
f **Total** of lines 3a through e	109,354.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 165,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				159,747.
e Remaining amount distributed out of corpus	5,253.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	114,607.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	37,532.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	77,075.			
10 Analysis of line 9:				
a Excess from 2005 — 15,293.				
b Excess from 2006 — 643.				
c Excess from 2007				
d Excess from 2008 — 55,886.				
e Excess from 2009 — 5,253.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHEDULE ATTACHED		EXEMPT	GENERAL SUPPORT	165,000.
Total			▶ 3a	165,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	113,981.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	25,487.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		139,468.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 139,468.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Signature of officer or trustee 10/21/10 Date ▶ Title

Paid Preparer's Use Only

Preparer's signature ▶	Date 10/04/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code ▶ COMERICA TRUST TAX DEPARTMENT P.O. BOX 75000 MC 3302 DETROIT, MI 48275-3302		EIN ▶	Phone no. 313-222-3302

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST AND DIVIDENDS	114,649.	668.	113,981.
TOTAL TO FM 990-PF, PART I, LN 4	114,649.	668.	113,981.

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE FEES	15,666.	15,666.		0.
TO FORM 990-PF, PG 1, LN 16B	15,666.	15,666.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT	32,114.	32,114.		0.
TO FORM 990-PF, PG 1, LN 16C	32,114.	32,114.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	1,643.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,643.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCK MUTUAL FUNDS	2,354,557.	3,171,767.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,354,557.	3,171,767.

FORM 990-PF	CORPORATE BONDS	STATEMENT 6

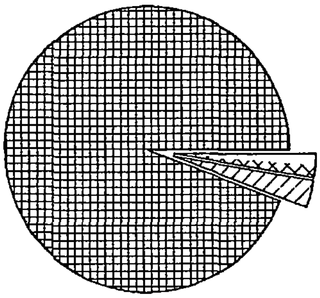
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BOND MUTUAL FUNDS	93,921.	90,862.
TOTAL TO FORM 990-PF, PART II, LINE 10C	93,921.	90,862.

THEODORE & ELIZABETH SCHMIDT FAMILY FOUNDATION 68-0422838

2009 CONTRIBUTIONS

CHARITIES	EIN	ADDRESS	AMOUNT
AMERICAN RED CROSS SLC CHAPTER	53-0196605	555 East 300 South Suite 200 Salt Lake City, UT 84109	10,000
BALLET WEST	87-0264274	320 W 600 S Salt Lake City, UT 84101	10,000
BEAR LAKE VALLEY HEALTHCARE FOUNDATION	33-0714985	PO Box 364 Montpelier, ID 83254	1,000
BEAR LAKE WATCH	87-0531204	3539 Brighton Point Drive, Salt Lake City UT 84121	5,000
COLONIAL WILLIAMSBURG	54-0505888	PO Box 1776 Williamsburg, VA 23187	2,000
DIABLO VALLEY COLLEGE FOUNDATION	94-9622202	1690 Watermill Road San Ramon, CA 94582	25,000
HERITAGE FOUNDATION	23-7327730	214 Massachusetts Ave NE Washington DC 20002	3,000
INSTITUTE FOR HUMANE STUDIES	94-1623852	3301 N Fairfax Dr Ste 440 Arlington, VA 22201	1,000
JUDICIAL WATCH	52-1885088	425 3rd Street SW Ste 800, Washington DC, 20024	1,000
MALIHEH FREE CLINIC	20-2313461	415 E 3900 South Salt Lake City UT 84107	5,000
MARINE TOYS FOR TOTS FOUNDATION	22-3050009	18251 Quantico Gateway Drive Triangle, VA 22172	1,000
MILOSH PETROVIC			36,000
NATIONAL TRUST FOR HISTORIC PRESERVATION	53-0210807	1500 Wesel Blvd Hungerstown MD 21740	1,000
PARALYZED VETRANS OF AMERICA	13-1946868	7 Millbrook Road Wilton, NH 03086	1,000
PARENTS TELEVISION COUNCIL	95-4819071	707 Wilshire Blvd Los Angeles, CA 90017	1,000
THE ROAD HOME	87-0678393	210 Rio Grande S Salt Lake City, UT 84101-1104	1,000
UNITED WAY OF SALT LAKE CITY	87-0227091	175 W Temple Ste 30 Salt Lake City, UT 84101	10,000
UTAH FESTIVAL OPERA	87-0498252	59 South 100 West Logan, UT 94321-4515	20,000
UTAH SYMPHONY/OPERA	51-0145980	1912 Sidewinder Dr Park City, UT 84060	30,000
UTAH YOUTH VILLAGE	87-0301014	5800 Highland Dr Salt Lake City, UT 84121-1359	1,000
			165,000

Investment Portfolio Summary



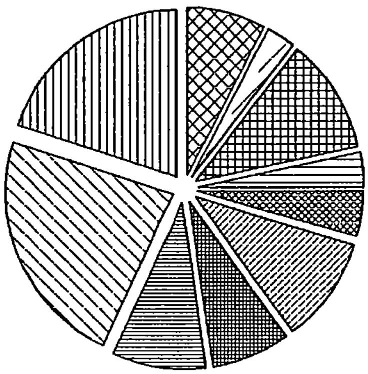
	Tax Cost	Market Value	Percent
CASH AND EQUIVALENTS	1, 300. 54	1, 300. 54	0. 0%
EQUITIES	2, 224, 903. 00	3, 070, 547. 38	94. 1%
EQUITIES - OTHER	129, 654. 37	101, 220. 00	3. 1%
FIXED INCOME - OTHER	93, 921. 43	90, 862. 00	2. 8%
Total	2, 449, 779. 34	3, 263, 929. 92	100. 0%

Investment Detail

Description		Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Income Cash And Equivalents					
Cash					
INCOME CASH		1,045 00 1,045 00			
** Total Cash	Sub- Total	1,045.00 1,045.00		0.00 0.00	0.00
* Total Income Cash And Equivalents		1,045.00 1,045.00		0.00 0.00	0.00
Principal Cash And Equivalents					
Cash					
PRINCIPAL CASH		3,475.92- 3,475 92-			
** Total Cash	Sub- Total	3,475.92- 3,475.92-		0.00 0.00	0.00
Short Term Investments					
UBS RMA MONEY FUND MONEY MARKET PORT .01%		3,731.46 3,731.46	1 00 1 00	0.37	0 01
** Total Short Term Investments	Sub- Total	3,731.46 3,731.46		0.37 0.00	0.01
* Total Principal Cash And Equivalents		255.54 255.54		0.37 0.00	0.14

Investment Detail (Continued)

Equity Diversification Summary



Industry Sector	Market Value	Percent
CONSUMER DISCRETIONARY	99, 990. 00	3. 3%
CONSUMER STAPLES	342, 998. 00	11. 2%
ENERGY	87, 115. 00	2. 8%
FINANCIALS	235, 960. 00	7. 7%
HEALTHCARE	615, 952. 38	20. 0%
INDUSTRIALS	711, 845. 00	23. 2%
INFORMATION TECHNOLOGY	281, 205. 00	9. 2%
MATERIALS	237, 845. 00	7. 7%
TELECOMMUNICATION SERVICES	317, 765. 00	10. 3%
UTILITIES	139, 872. 00	4. 6%
Total	3, 070, 547. 38	100. 0%

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Equities						
Consumer Discretionary						
GOODYEAR TIRE & RUBBER CO	GT	2,000 000	21,340 00 15,108 86	10.67 7.55	 6,231 14	
TIME WARNER INC	TWX	2,500 000	78.650 00 80,238 86	31 46 32 10	2,125 00 1,588 86-	2 70
**** Total Consumer Discretionary**		**Sub-Total**	**99,990.00** **95,347.72**		**2,125 00** **4,642.28**	**2.13**
Consumer Staples						
CONAGRA FOODS INC	CAG	6.850 000	160.838 00 145,752.65	23 48 21 28	5,480 00 15,085 35	3 41
SARA LEE CORPORATION	SLE	10,000.000	147,900 00 141.954 62	14 79 14 20	4.400 00 5,945 38	2 97
WALGREEN CO	WAG	1.200 000	34.260.00 44,532 00	28 55 37.11	840 00 10,272 00-	2 45
**** Total Consumer Staples**		**Sub-Total**	**342,998.00** **332,239.27**		**10,720.00** **10,758.73**	**3.13**
Energy						
ATMOS ENERGY CORP	ATO	2.000 000	58,000 00 50.249 94	29.00 25.12	2,680 00 7,750.06	4 62
WILLIAMS CO COS INC	WMB	1,500 000	29.115 00 25.346 25	19 41 16 90	750.00 3,768.75	2 58
**** Total Energy**		**Sub-Total**	**87,115.00** **75,596.19**		**3,430.00** **11,518.81**	**3.94**

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Financials						
JPMORGAN CHASE & CO	JPM	4,000.000	161,120 00 84,588 15	40 28 21.15	800 00 76,531 85	0.50
NATIONWIDE HEALTH PROPERTIES INC	NHP	2,000 000	74,840.00 30,743 24	37.42 15 37	3,600 00 44,096.76	4.81
** Total Financials		Sub-Total	235,960.00 115,331.39		4,400.00 120,628.61	1.86
Healthcare						
BRISTOL MYERS SQUIBB CO	BMY	14,000 000	348,880 00 330,526.76	24 92 23.61	17,920 00 18,353 24	5 14
FRESENIUS MEDICAL CARE AG & CO KGAA	FMS	1,500.000	82,020 00 52,580.62	54 68 35 05	804.00 29,439.38	0 98
MCKESSON CORP	MCK	1,000.000	62,820 00 23,021.15	62 82 23.02	720 00 39,798 85	1.15
MERCK & CO INC NEW	MRK	1,153.000	39,732 38 19,034.31	34 46 16 51	1,752 56 20,698.07	4.41
PFIZER INC	PFE	5,500.000	82,500 00 106,461.40	15 00 19 36	3,960 00 23,961 40-	4.80
** Total Healthcare		Sub-Total	615,952.38 531,624.24		25,156.56 84,328.14	4.08
Industrials						
GENERAL ELECTRIC	GE	41,000.000	660,920.00 155,045.48	16.12 3.78	19,680.00 505,874 52	2.98
WASTE MANAGEMENT INC	WM	1,500.000	50,925 00 42,040 80	33 95 28.03	1,890 00 8,884 20	3.71
** Total Industrials		Sub-Total	711,845.00 197,086.28		21,570.00 514,758.72	3.03
Information Technology						
APPLIED MATLS INC	AMAT	1,000 000	11,800 00 13,817 50	11 80 13 82	280.00 2,017.50-	2 37
INTEL CORP	INTC	9,000 000	185,400.00 170,590.51	20 60 18 95	5,670 00 14,809.49	3.06
MICROSOFT CORP	MSFT	2,500.000	64,525.00 54,879.80	25.81 21 95	1,300.00 9,645.20	2.01
XEROX CORP	XRX	2,000 000	19,480 00 15,441.85	9.74 7 72	340.00 4,038.15	1.75
** Total Information Technology		Sub-Total	281,205.00 254,729.66		7,590.00 26,475.34	2.70
Materials						
ALCOA INC	AA	6,000.000	67,020 00 97,254.93	11.17 16.21	720.00 30,234.93-	1.07

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Materials						
CROWN HOLDINGS INC	CCK	1,000 000	27 830 00 1,696 56	27 83 1 70	 26,133 44	
DOW CHEMICAL CO	DOW	3,000 000	81.990 00 21,858 00	27 33 7 29	1,800 00 60,132 00	2 20
DU PONT E I DE NEMOURS & CO	DD	1,500 000	61 005 00 65,222 83	40 67 43 48	2.460 00 4,217 83-	4 03
** Total Materials		Sub-Total	237,845.00 186,032.32		4,980.00 51,812.68	2.09
Telecommunication Services						
AT&T INC	T	12,250.000	317 765 00 294 589 37	25 94 24 05	20,580 00 23,175 63	6 48
** Total Telecommunication Services		Sub-Total	317,765.00 294,589.37		20,580.00 23,175.63	6.48
Utilities						
AMERICAN ELEC PWR INC	AEP	2,000 000	71.960 00 53,060 00	35 98 26 53	3,360 00 18,900 00	4 67
EL PASO CORP	EP	2.600 000	32.032 00 29 458 00	12 32 11 33	104 00 2,574 00	0 32
GREAT PLAINS ENERGY INC	GXP	2,000 000	35,880 00 59 808 56	17 94 29 90	1,660 00 23,928.56-	4 63
** Total Utilities		Sub-Total	139,872.00 142,326.56		5,124.00 2,454.56-	3.66
* Total Equities			3,070,547.38 2,224,903.00		105,675.56 845,644.38	3.44
Equities - Other						
Mutual Funds						
COHEN & STEERS SEL UTILITY	UTF	7,000.000	101,220 00 129,654.37	14 46 18 52	6,720 00 28,434 37-	6 64
** Total Mutual Funds		Sub-Total	101,220.00 129,654.37		6,720.00 28,434.37-	6.64
* Total Equities - Other			101,220.00 129,654.37		6,720.00 28,434.37-	6.64
Fixed Income - Other						
Mutual Funds Taxable						
BLACKROCK ENHANCED GOVT FD INC	XEGFX	4,000.000	66.960 00 75,770.49	16.74 18 94	3.840.00 8,810 49-	5 73
WESTERN ASSET MGD HIGH INC CL Y	MHY	3,800.000	23,902 00 18,150 94	6 29 4.78	2,280 00 5,751.06	9.54
** Total Mutual Funds Taxable		Sub-Total	90,862.00 93,921.43		6,120.00 3,059.43-	6.74
* Total Fixed Income - Other			90,862.00 93,921.43		6,120.00 3,059.43-	6.74

Investment Detail (Continued)

Description	Ticker	Shares	Total Market/ Total Cost	Market Price/ Cost Price	Est Annual Inc / Unreal Gain / Loss	Current Yield
Total Principal Assets			3,262,884.92 2,448,734.34		118,515.93 814,150.58	3.63
Total Income Assets			1,045.00 1,045.00		0.00 0.00	0.00
Grand Total Assets			3,263,929.92 2,449,779.34		118,515.93 814,150.58	3.63

Transaction Detail (Continued)

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
Sales					
08/04/09	SOLD 500 SHS DU PONT E I DE NEMOURS & CO ON 07/30/2009 AT 31 0699 THRU UBS COMMISSIONS PAID 0 40	15,534 57		21,774.35-	6,239 78-
08/04/09	SOLD 1,000 SHS DU PONT E I DE NEMOURS & CO ON 07/30/2009 AT 31 0699 THRU UBS COMMISSIONS PAID 0.80	31,069.14		43,448.50-	12,379 36-
08/04/09	SOLD 300 SHS WALGREEN CO ON 07/30/2009 AT 31 3525 THRU UBS COMMISSIONS PAID 0 25	9,405.50		11,133 00-	1,727.50-
08/04/09	SOLD 1,000 SHS SCHERING PLOUGH CORP ON 07/30/2009 AT 26.7303 THRU UBS COMMISSIONS PAID 0 69	26,729 61		23,406.56-	3,323 05
08/14/09	SOLD 18,000 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 08/12/2009 AT 1 00 THRU UBS	18,000 00		18,000 00-	
08/18/09	SOLD 187 24 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 08/14/2009 AT 1 00 THRU UBS	187 24		187.24-	
08/18/09	SOLD 1,011 6 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 08/14/2009 AT 1.00 THRU UBS	1,011 60		1,011 60-	
08/26/09	SOLD 10,020 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 08/24/2009 AT 1.00 THRU UBS	10,020 00		10,020.00-	
09/17/09	SOLD 658 53 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 09/15/2009 AT 1 00 THRU UBS	658.53		658 53-	
09/25/09	SOLD 300 SHS DOW CHEMICAL CO ON 09/22/2009 AT 26 9425 THRU UBS COMMISSIONS PAID 0 21	8,082 54		3,964.37-	4,118.17
10/19/09	SOLD 204.73 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 10/15/2009 AT 1.00 THRU UBS	204 73		204.73-	
10/19/09	SOLD 1,098 68 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 10/15/2009 AT 1 00 THRU UBS	1,098.68		1,098.68-	
10/27/09	SOLD 1,249 16 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 10/23/2009 AT 1 00 THRU UBS	1,249.16		1,249.16-	
10/27/09	SOLD 6,703.64 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 10/23/2009 AT 1 00 THRU UBS	6,703.64		6,703 64-	

Transaction Detail (Continued)

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
11/09/09	SOLD 846 6 SHS SCHERING PLOUGH CORP ON 11/06/2009 AT 24 8051 TO EFFECT CASH STOCK MERGER	21,000 00		15,066.05-	5,933 95
11/10/09	SOLD .4 SHS MERCK & CO INC NEW ON 11/05/2009 AT 33 00 THRU UBS	13 20		7 12-	6 08
11/18/09	SOLD 196 9 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 11/16/2009 AT 1 00 THRU UBS	196 90		196 90-	
11/18/09	SOLD 1,046 74 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 11/16/2009 AT 1 00 THRU UBS	1,046 74		1,046 74-	
12/04/09	SOLD 2,000 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 12/02/2009 AT 1 00 THRU UBS	2,000 00		2,000.00-	
12/16/09	SOLD 576 14 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 12/14/2009 AT 1 00 THRU UBS	576 14		576 14-	
12/21/09	SOLD 45 SHS AOL INC ON 12/11/2009 AT 23 5009 THRU UBS COMMISSIONS PAID 0 03	1,057 51		958.36-	99.15
12/21/09	SOLD 181 SHS AOL INC ON 12/11/2009 AT 23 5009 THRU UBS COMMISSIONS PAID 0 11	4,253 56		4,655 28-	401 72-
12/22/09	SOLD .455 SHS AOL INC ON 12/18/2009 AT 23 0989	10 51		7 24-	3 27
12/22/09	SOLD .818 SHS AOL INC ON 12/18/2009 AT 23.1174	18 91		12.97-	5.94
12/28/09	SOLD 14,000 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 12/23/2009 AT 1 00 THRU UBS	14,000 00		14,000.00-	
01/08/10	SOLD 200 SHS DOW CHEMICAL CO ON 01/05/2010 AT 30.2411 THRU UBS COMMISSIONS PAID 0 16	6,048.06		2,642 91-	3,405 15
01/08/10	SOLD 1,000 SHS DOW CHEMICAL CO ON 01/05/2010 AT 30 2411 THRU UBS COMMISSIONS PAID 0.78	30,240 34		13,214.56-	17,025.78
01/20/10	SOLD 215 65 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 01/15/2010 AT 1 00 THRU UBS	215.65		215.65-	
01/20/10	SOLD 1,133 92 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 01/15/2010 AT 1.00 THRU UBS	1,133 92		1,133.92-	
01/26/10	SOLD 1,286 79 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 01/22/2010 AT 1.00 THRU UBS	1,286.79		1,286.79-	

Transaction Detail (Continued)

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
01/26/10	SOLD 6,766 28 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 01/22/2010 AT 1 00 THRU UBS	6,766.28		6,766.28-	
02/17/10	SOLD 210 44 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 02/12/2010 AT 1 00 THRU UBS	210 44		210.44-	
02/17/10	SOLD 1,104.79 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 02/12/2010 AT 1 00 THRU UBS	1,104.79		1,104.79-	
03/09/10	SOLD 6,798 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 03/08/2010 AT 1 00 THRU UBS	6,798.00		6,798 00-	
03/09/10	SOLD 21,780 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 03/08/2010 AT 1 00 THRU UBS	21,780.00		21,780 00-	
03/16/10	SOLD 577 59 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 03/12/2010 AT 1 00 THRU UBS	577 59		577.59-	
04/13/10	SOLD 2,357 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 04/09/2010 AT 1.00 THRU UBS	2,357.00		2,357 00-	
04/14/10	SOLD 25,000 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 04/12/2010 AT 1 00 THRU UBS	25,000 00		25,000 00-	
04/14/10	SOLD 52,000 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 04/12/2010 AT 1 00 THRU UBS	52,000 00		52,000 00-	
04/16/10	SOLD 1,196 47 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 04/14/2010 AT 1 00 THRU UBS	1,196.47		1,196.47-	
04/16/10	SOLD 500 SHS DOW CHEMICAL CO ON 04/13/2010 AT 30 5816 THRU UBS COMMISSIONS PAID 0 26	15,290 54		3,644 00-	11,646.54
04/16/10	SOLD 67 97 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 04/14/2010 AT 1 00 THRU UBS	67.97		67 97-	
04/27/10	SOLD 1,313 8 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 04/23/2010 AT 1 00 THRU UBS	1,313.80		1,313.80-	
04/27/10	SOLD 7,215 78 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 04/23/2010 AT 1.00 THRU UBS	7,215.78		7,215.78-	
05/18/10	SOLD 219 22 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 05/14/2010 AT 1.00 THRU UBS	219.22		219.22-	

Transaction Detail (Continued)

Date	Description	Principal Cash	Income Cash	Cost	Gain / Loss
05/18/10	SOLD 1,178 83 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 05/14/2010 AT 1 00 THRU UBS	1,178 83		1,178 83-	
05/20/10	SOLD 26,000 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 05/18/2010 AT 1 00 THRU UBS	26,000.00		26,000 00-	
06/01/10	SOLD 4,570 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 05/27/2010 AT 1 00 THRU UBS	4,570 00		4,570 00-	
06/16/10	SOLD 175 59 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 06/14/2010 AT 1 00 THRU UBS	175 59		175 59-	
06/16/10	SOLD 941 23 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 06/14/2010 AT 1 00 THRU UBS	941 23		941 23-	
07/16/10	SOLD 13,000 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 07/14/2010 AT 1 00 THRU UBS	13,000 00		13,000.00-	
07/19/10	SOLD 194 9 UBS RMA MONEY FUND MONEY MARKET PORT .01% ON 07/15/2010 AT 1 00 THRU UBS	194 90		194.90-	
07/19/10	SOLD 392 67 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 07/15/2010 AT 1 00 THRU UBS	392 67		392.67-	
07/27/10	SOLD 1,189.76 UBS RMA MONEY FUND MONEY MARKET PORT 01% ON 07/23/2010 AT 1.00 THRU UBS	1.189 76		1,189 76-	
Total Sales		402,594.03	0.00	377,775.31-	24,818.72
Noncash Transactions					
11/09/09	EXCHANGE 1,153.4 SHS SCHERING PLOUGH CORP AT THE RATE OF 100% FOR 1,153.4 SHS MERCK & CO INC NEW			19,041.43-	
11/09/09	EXCHANGE 1,153 4 SHS SCHERING PLOUGH CORP AT THE RATE OF 100% FOR 1,153.4 SHS MERCK & CO INC NEW			19,041.43	
12/18/09	SPINOFF TIME WARNER INC AT THE RATE OF 9 0909% FOR 45 455 SHS AOL INC			965 60-	
12/18/09	SPINOFF TIME WARNER INC AT THE RATE OF 9 0909% FOR 45 455 SHS AOL INC			965 60	