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Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 08/01, 2009, and ending 07/31, 2010

G Check all that apply:  Initial return,  Initial return of a former public charity,  Final return,  Amended return,  Address change,  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **FELICITE B. LATANE ENDOWMENT FD 55-7903327**  
 Number and street (or P O box number if mail is not delivered to street address): **P.O. BOX 1908**  
 Room/suite: \_\_\_\_\_  
 City or town, state, and ZIP code: **ORLANDO, FL 32802-1908**

A Employer identification number: **56-6544480**  
 B Telephone number (see page 10 of the instructions): **(919) 918-2450**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **640,423.**

J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here   
 D 1 Foreign organizations, check here   
 2 Foreign organizations meeting the 85% test, check here and attach computation   
 E If private foundation status was terminated under section 507(b)(1)(A), check here   
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	17,656.	17,801.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	15,636.			
b Gross sales price for all assets on line 6a 247,926.				
7 Capital gain net income (from Part IV, line 2)		15,632.		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	21.			STMT 2
12 Total. Add lines 1 through 11	33,313.	33,433.		
13 Compensation of Officers, Directors, Trustees, etc.	8,652.	4,326.		4,326.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	-16.	176.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) STMT 4	3.	3.		
24 Total operating and administrative expenses. Add lines 13 through 23	8,639.	4,505.		4,326.
25 Contributions, gifts, grants paid	39,517.			39,517.
26 Total expenses and disbursements Add lines 24 and 25	48,156.	4,505.		43,843.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-14,843.			
b Net investment income (if negative, enter -0-)		28,928.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .		36,822.	19,949.	19,949.
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 5 .		278,138.	172,029.	199,929.
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
	12	Investments - mortgage loans . . . . .				
	13	Investments - other (attach schedule) . . . . . STMT 6 .		291,334.	399,473.	420,545.
	14	Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .		606,294.	591,451.	640,423.	
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ )				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds . . . . .		606,168.	591,443.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
29	Retained earnings, accumulated income, endowment, or other funds . . . . .		126.	8.		
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .		606,294.	591,451.		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .		606,294.	591,451.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	606,294.
2	Enter amount from Part I, line 27a . . . . .	2	-14,843.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	591,451.
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	591,451.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE PART IV DETAIL				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) . . . . .		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,632.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. . . . .			}	3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	39,846.	607,799.	0.06555785712
2007	49,424.	815,034.	0.06064041500
2006	66,525.	880,509.	0.07555289043
2005	64,647.	859,064.	0.07525283332
2004	81,181.	878,648.	0.09239308574
2 Total of line 1, column (d) . . . . .			2 0.36939708161
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.07387941632
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .			4 641,933.
5 Multiply line 4 by line 3 . . . . .			5 47,426.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 289.
7 Add lines 5 and 6 . . . . .			7 47,715.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 43,843.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 279.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements and Yes/No columns. Includes questions about political campaigns, expenditures, and reporting requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . .	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . Website address ▶ N/A	13	X	
14 The books are in care of ▶ SUNTRUST BANK Telephone no ▶ (919) 918-2450 Located at ▶ 1414 RALEIGH ROAD, STE150, CHAPEL HILL, NC ZIP + 4 ▶ 27517			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a During the year did the foundation pay or incur any amount to
  - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
  - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No
  - (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
  - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No
  - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  **5b** *N/A*
- c Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *N/A*  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** *X*
- If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b** *N/A*

<b>5b</b>	<i>N/A</i>	
<b>6b</b>	<i>X</i>	
<b>7b</b>	<i>N/A</i>	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		8,652.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  **NONE**

**Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . **NONE**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
-----	
-----	
2	
-----	
-----	
3	
-----	
-----	
4	
-----	
-----	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
-----	
-----	
2	
-----	
-----	
All other program-related investments. See page 24 of the instructions	
3 NONE	
-----	
-----	
<b>Total. Add lines 1 through 3 . . . . .</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	613,856.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	37,853.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	651,709.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	651,709.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	9,776.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	641,933.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	32,097.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	32,097.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	579.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	579.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	31,518.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	31,518.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	31,518.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	43,843.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	43,843.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	43,843.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7 . . . . .				31,518.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only . . . . .			NONE	
b Total for prior years 20 07, 20 , 20 . . . . .		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004 . . . . .	37,751.			
b From 2005 . . . . .	22,210.			
c From 2006 . . . . .	22,950.			
d From 2007 . . . . .	9,289.			
e From 2008 . . . . .	9,755.			
f Total of lines 3a through e . . . . .	101,955.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 43,843.				
a Applied to 2008, but not more than line 2a . . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
d Applied to 2009 distributable amount . . . . .				31,518.
e Remaining amount distributed out of corpus . . . . .	12,325.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	114,280.			
b Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions . . . . .			NONE	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	37,751.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	76,529.			
10 Analysis of line 9:				
a Excess from 2005 . . . . .	22,210.			
b Excess from 2006 . . . . .	22,950.			
c Excess from 2007 . . . . .	9,289.			
d Excess from 2008 . . . . .	9,755.			
e Excess from 2009 . . . . .	12,325.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
(3) Largest amount of support from an exempt organization . . . . .				
(4) Gross investment income . . . . .				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 9				
<b>Total . . . . .</b> ▶ <b>3a</b>				39,517.
b <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					2,147.	
3,709.00		150. DIRECTV GROUP INC COM PROPERTY TYPE: SECURITIES 3,219.00					02/23/2009 490.00	08/13/2009
3,111.00		65. ACE LTD CHF 33.74 SHS PROPERTY TYPE: SECURITIES 2,478.00					02/23/2009 633.00	08/18/2009
2,797.00		49. NORTHERN TR CORP COM PROPERTY TYPE: SECURITIES 2,742.00					02/23/2009 55.00	09/02/2009
3,940.00		87. CONOCOPHILLIPS COM PROPERTY TYPE: SECURITIES 3,414.00					02/23/2009 526.00	10/01/2009
1,793.00		54. EDISON INTERNATIONAL COM PROPERTY TYPE: SECURITIES 1,508.00					02/23/2009 285.00	10/07/2009
3,321.00		100. EDISON INTERNATIONAL COM PROPERTY TYPE: SECURITIES 4,288.00					09/12/2008 -967.00	10/07/2009
3,913.00		52. C R BARD INC COMMON STOCK PROPERTY TYPE: SECURITIES 4,457.00					02/23/2009 -544.00	10/29/2009
763.00		76.432 RIDGEWORTH FD-EMERGING GROWTH #59 PROPERTY TYPE: SECURITIES 451.00					02/23/2009 312.00	11/12/2009
6,868.00		688.187 RIDGEWORTH FD-EMERGING GROWTH #5 PROPERTY TYPE: SECURITIES 9,321.00					09/12/2008 -2,453.00	11/12/2009
2,388.00		33. DANAHER CORP COM PROPERTY TYPE: SECURITIES 1,734.00					02/23/2009 654.00	11/23/2009

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,063.00		112. KRAFT FOODS INC-ACOM PROPERTY TYPE: SECURITIES 2,621.00				02/23/2009	11/23/2009	442.00
2,811.00		114. BERKLEY W R CORP PROPERTY TYPE: SECURITIES 2,435.00				02/23/2009	01/20/2010	376.00
148.00		8. ABB LTD SPONS ADR PROPERTY TYPE: SECURITIES 91.00				02/23/2009	01/21/2010	57.00
2,920.00		114. AT&T INC PROPERTY TYPE: SECURITIES 2,643.00				02/23/2009	01/21/2010	277.00
2,494.00		45. ABBOTT LABS COM PROPERTY TYPE: SECURITIES 2,654.00				09/12/2008	01/21/2010	-160.00
2,772.00		112.815 ALLIANZ NFJ SMALL-CAP VALUE-I PROPERTY TYPE: SECURITIES 1,891.00				02/23/2009	01/21/2010	881.00
16,034.00		652.57 ALLIANZ NFJ SMALL-CAP VALUE-I PROPERTY TYPE: SECURITIES 19,121.00				11/24/2008	01/21/2010	-3,087.00
3,479.00		33. APACHE CORP COM PROPERTY TYPE: SECURITIES 2,048.00				02/23/2009	01/21/2010	1,431.00
2,931.00		14. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES 1,236.00				02/23/2009	01/21/2010	1,695.00
591.00		19. BANK OF NEW YORK MELLON CORP COM PROPERTY TYPE: SECURITIES 424.00				02/23/2009	01/21/2010	167.00
1,720.00		52. CVS CORP COM PROPERTY TYPE: SECURITIES 1,970.00				09/12/2008	01/21/2010	-250.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,990.00		3,394.00					02/23/2009	01/21/2010
							596.00	
3,172.00		4,104.00					08/11/1999	01/21/2010
							-932.00	
3,903.00		2,597.00					02/23/2009	01/21/2010
							1,306.00	
2,484.00		1,110.00					08/13/2002	01/21/2010
							1,374.00	
7,136.00		8,697.00					11/24/2008	01/21/2010
							-1,561.00	
1,588.00		1,262.00					09/12/2008	01/21/2010
							326.00	
1,730.00		1,153.00					02/23/2009	01/21/2010
							577.00	
2,679.00		3,811.00					09/12/2008	01/21/2010
							-1,132.00	
2,246.00		1,972.00					09/12/2008	01/21/2010
							274.00	
4,545.00		4,868.00					02/23/2009	01/21/2010
							-323.00	
1,069.00		551.00					03/03/2003	01/21/2010
							518.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,238.00		16. FREEPORT-MCMORAN COPPER & GOLD INC PROPERTY TYPE: SECURITIES 438.00					02/23/2009	01/21/2010 800.00
4,411.00		275. GENERAL ELEC CO COM PROPERTY TYPE: SECURITIES 9,667.00					08/11/1999	01/21/2010 -5,256.00
1,050.00		23. GILEAD SCIENCES INC COM PROPERTY TYPE: SECURITIES 1,136.00					02/23/2009	01/21/2010 -86.00
2,892.00		5. GOOGLE INC CL A COM PROPERTY TYPE: SECURITIES 1,689.00					02/23/2009	01/21/2010 1,203.00
1,136.00		24. HARRIS CORP DEL COM COM PROPERTY TYPE: SECURITIES 926.00					02/23/2009	01/21/2010 210.00
154.00		3. HEWLETT PACKARD COM PROPERTY TYPE: SECURITIES 91.00					02/23/2009	01/21/2010 63.00
5,118.00		100. HEWLETT PACKARD COM PROPERTY TYPE: SECURITIES 4,715.00					09/12/2008	01/21/2010 403.00
227.00		8. HOME DEPOT INC COM PROPERTY TYPE: SECURITIES 153.00					02/23/2009	01/21/2010 74.00
2,476.00		119. INTEL CORP COM PROPERTY TYPE: SECURITIES 1,485.00					02/23/2009	01/21/2010 991.00
11,059.00		86. INTERNATIONAL BUSINESS MACHS COR C PROPERTY TYPE: SECURITIES 10,214.00					09/12/2008	01/21/2010 845.00
4,895.00		118. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 3,902.00					09/25/2001	01/21/2010 993.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,327.00		52. JOHNSON & JOHNSON COM PROPERTY TYPE: SECURITIES 3,677.00				09/12/2008	01/21/2010	
						-350.00		
2,342.00		37. MCDONALDS CORP COM PROPERTY TYPE: SECURITIES 2,380.00				09/12/2008	01/21/2010	
						-38.00		
121.00		3. MERCK & CO INC NEW COM PROPERTY TYPE: SECURITIES 85.00				02/23/2009	01/21/2010	
						36.00		
3,070.00		102. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 3,354.00				01/06/2005	01/21/2010	
						-284.00		
919.00		12. OCCIDENTAL PETE CORP COM PROPERTY TYPE: SECURITIES 593.00				02/23/2009	01/21/2010	
						326.00		
2,040.00		82. ORACLE CORPORATION COM PROPERTY TYPE: SECURITIES 1,322.00				02/23/2009	01/21/2010	
						718.00		
11,348.00		1114.738 PIMCO FOREIGN BOND FUND PROPERTY TYPE: SECURITIES 10,211.00				02/23/2009	01/21/2010	
						1,137.00		
2,016.00		33. PEPSICO INC COM PROPERTY TYPE: SECURITIES 1,699.00				02/23/2009	01/21/2010	
						317.00		
2,374.00		289.16 PIMCO COMMODITY REALRTN STRATEGY- PROPERTY TYPE: SECURITIES 1,781.00				02/02/2009	01/21/2010	
						593.00		
1,360.00		17. PRAXAIR INC COM PROPERTY TYPE: SECURITIES 1,043.00				02/23/2009	01/21/2010	
						317.00		
3,767.00		63. PROCTER & GAMBLE CO COM PROPERTY TYPE: SECURITIES 4,589.00				09/12/2008	01/21/2010	
						-822.00		

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,676.00		87. RAYTHEON CO COM NEW PROPERTY TYPE: SECURITIES 3,905.00					02/23/2009	01/21/2010 771.00
16,977.00		1339.937 RIDGEWORTH FD-INTL EQ INDEX-I # PROPERTY TYPE: SECURITIES 13,480.00					12/15/2008	01/21/2010 3,497.00
4,561.00		693.16 RIDGEWORTH FD-INTL 130/30 #242 PROPERTY TYPE: SECURITIES 6,316.00					04/21/2008	01/21/2010 -1,755.00
13,566.00		1538.147 RIDGEWORTH FD-US GOVT SECS #532 PROPERTY TYPE: SECURITIES 16,935.00					02/23/2009	01/21/2010 -3,369.00
1,785.00		26. SCHLUMBERGER LTD COM PROPERTY TYPE: SECURITIES 537.00					08/13/2002	01/21/2010 1,248.00
1,325.00		69. SCHWAB CHARLES CORP NEW COM PROPERTY TYPE: SECURITIES 871.00					02/23/2009	01/21/2010 454.00
3,035.00		82. TJX COS INC NEW COM PROPERTY TYPE: SECURITIES 1,744.00					02/23/2009	01/21/2010 1,291.00
251.00		5. TARGET CORP COM PROPERTY TYPE: SECURITIES 285.00					09/12/2008	01/21/2010 -34.00
1,433.00		59. TEXAS INSTRS INC COM PROPERTY TYPE: SECURITIES 884.00					02/23/2009	01/21/2010 549.00
1,148.00		24. THERMO ELECTRON CORP COM PROPERTY TYPE: SECURITIES 884.00					02/23/2009	01/21/2010 264.00
1,411.00		29. TRAVELERS COS INC/THE COM PROPERTY TYPE: SECURITIES 1,113.00					02/23/2009	01/21/2010 298.00

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
328.00		5. UNION PACIFIC CORP COM PROPERTY TYPE: SECURITIES 196.00				02/23/2009	01/21/2010 132.00	
1,373.00		23. UNITED PARCEL SVC INC CL B PROPERTY TYPE: SECURITIES 969.00				02/23/2009	01/21/2010 404.00	
4,995.00		71. UNITED TECHNOLOGIES CORP COM PROPERTY TYPE: SECURITIES 2,226.00				08/11/1999	01/21/2010 2,769.00	
3,229.00		106. VERIZON COMMUNICATIONS COM PROPERTY TYPE: SECURITIES 2,991.00				02/23/2009	01/21/2010 238.00	
2,703.00		51. WALMART STORES INC COM PROPERTY TYPE: SECURITIES 3,170.00				09/12/2008	01/21/2010 -467.00	
2,349.00		83. WELLS FARGO & CO NEW COM PROPERTY TYPE: SECURITIES 949.00				02/23/2009	01/21/2010 1,400.00	
1,129.00		52. INVESCO LTD BERMUDA COM PROPERTY TYPE: SECURITIES 597.00				02/23/2009	01/21/2010 532.00	
1,753.00		37. GILEAD SCIENCES INC COM PROPERTY TYPE: SECURITIES 1,827.00				02/23/2009	03/03/2010 -74.00	
1,752.00		34. HARRIS CORP DEL COM COM PROPERTY TYPE: SECURITIES 1,312.00				02/23/2009	05/03/2010 440.00	
2,312.00		60. QUALCOMM CORP COM STK PROPERTY TYPE: SECURITIES 1,995.00				02/23/2009	05/03/2010 317.00	
258.00		11. HALLIBURTON CO COM PROPERTY TYPE: SECURITIES 362.00				01/21/2010	06/09/2010 -104.00	

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,994.00		85. HALLIBURTON CO COM PROPERTY TYPE: SECURITIES 1,432.00				02/23/2009	06/09/2010 562.00	
131.00		18. FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 134.00				02/23/2009	07/12/2010 -3.00	
3.00		.4831 FRONTIER COMMUNICATIONS CORP COM PROPERTY TYPE: SECURITIES 4.00				02/23/2009	07/15/2010 -1.00	
TOTAL GAIN (LOSS) .....		.....					----- 15,632. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS & INTEREST	17,656.	17,801.
TOTAL	17,656.	17,801.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
07/31/2009 FED REF	21.
	-----
TOTALS	21.
	=====

FORM 990PF, PART I - TAXES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES PAID	-16.	176.
TOTALS	-16.	176.

FORM 990PF, PART I - OTHER EXPENSES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ADR FEES	3.	3.
	-----	-----
TOTALS	3.	3.
	=====	=====

FELICITE B. LATANE ENDOWMENT FD 55-7903327

56-6544480

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	278,138.	172,029.	199,929.
TOTALS	278,138.	172,029.	199,929.

FELICITE B. LATANE ENDOWMENT FD 55-7903327

56-6544480

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/  
FMV

C OR F

-----  
DESCRIPTION

BEGINNING

BOOK VALUE

ENDING

BOOK VALUE

ENDING

FMV

SEE ATTACHED SCHEDULE

C

291,334.

399,473.

420,545.

TOTALS

291,334.

399,473.

420,545.

=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

NC

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

SUNTRUST BANK

ADDRESS:

1414 RALEIGH RD, SUITE 150

CHAPEL HILL, NC 27517

TITLE:

TRUSTEE, AS REQ'D

COMPENSATION ..... 8,652.

TOTAL COMPENSATION: 8,652.

=====

=====

RECIPIENT NAME:

FELICITE LATANE ANIMAL  
SANCTUARY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL CHARITABLE PURPOSES

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 39,517.

TOTAL GRANTS PAID: 39,517.

=====

**SCHEDULE D**  
**(Form 1041)**

Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

**2009**

Name of estate or trust: **FELICITE B. LATANE ENDOWMENT FD 55-7903327** Employer identification number: **56-6544480**

Note: Form 5227 filers need to complete only Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

<b>b</b> Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	19,452.
<b>2</b> Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
<b>3</b> Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
<b>4</b> Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
<b>5</b> Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back . . . . . ▶	<b>5</b>	19,452.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			2,147.

<b>b</b> Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	-6,060.
<b>7</b> Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
<b>8</b> Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
<b>9</b> Capital gain distributions . . . . .	<b>9</b>	93.
<b>10</b> Gain from Form 4797, Part I . . . . .	<b>10</b>	
<b>11</b> Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
<b>12</b> Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back . . . . . ▶	<b>12</b>	-3,820.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
13	Net short-term gain or (loss)	13		19,452.
14	Net long-term gain or (loss):			
a	Total for year	14a		-3,820.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		15,632.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary

<b>Part IV Capital Loss Limitation</b>		16
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	( )

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

<b>Part V Tax Computation Using Maximum Capital Gains Rates</b>		17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34
17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)																		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero																		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)																		
20	Add lines 18 and 19																		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-																		
22	Subtract line 21 from line 20. If zero or less, enter -0-																		
23	Subtract line 22 from line 17. If zero or less, enter -0-																		
24	Enter the smaller of the amount on line 17 or \$2,300																		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23.																		
26	Subtract line 25 from line 24																		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22																		
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)																		
29	Subtract line 28 from line 27																		
30	Multiply line 29 by 15% (.15)																		
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)																		
32	Add lines 30 and 31																		
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)																		
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)																		

Continuation Sheet for Schedule D  
(Form 1041)

Department of the Treasury  
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

2009

Name of estate or trust: FELICITE B. LATANE ENDOWMENT FD 55-7903327  
Employer identification number: 56-6544480

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 150. DIRECTV GROUP INC COM	02/23/2009	08/13/2009	3,709.00	3,219.00	490.00
65. ACE LTD CHF 33.74 SHS	02/23/2009	08/18/2009	3,111.00	2,478.00	633.00
49. NORTHERN TR CORP COM	02/23/2009	09/02/2009	2,797.00	2,742.00	55.00
87. CONOCOPHILLIPS COM	02/23/2009	10/01/2009	3,940.00	3,414.00	526.00
54. EDISON INTERNATIONAL COM	02/23/2009	10/07/2009	1,793.00	1,508.00	285.00
52. C R BARD INC COMMON STOCK	02/23/2009	10/29/2009	3,913.00	4,457.00	-544.00
76.432 RIDGEWORTH FD-EMERGING GROWTH #593	02/23/2009	11/12/2009	763.00	451.00	312.00
33. DANAHER CORP COM	02/23/2009	11/23/2009	2,388.00	1,734.00	654.00
112. KRAFT FOODS INC-ACOM	02/23/2009	11/23/2009	3,063.00	2,621.00	442.00
114. BERKLEY W R CORP	02/23/2009	01/20/2010	2,811.00	2,435.00	376.00
8. ABB LTD SPONS ADR	02/23/2009	01/21/2010	148.00	91.00	57.00
114. AT&T INC	02/23/2009	01/21/2010	2,920.00	2,643.00	277.00
112.815 ALLIANZ NFJ SMALL-CAP VALUE-I	02/23/2009	01/21/2010	2,772.00	1,891.00	881.00
33. APACHE CORP COM	02/23/2009	01/21/2010	3,479.00	2,048.00	1,431.00
14. APPLE COMPUTER INC COM	02/23/2009	01/21/2010	2,931.00	1,236.00	1,695.00
19. BANK OF NEW YORK MELLON CORP COM	02/23/2009	01/21/2010	591.00	424.00	167.00
52. CHEVRONTEXACO CORP COM	02/23/2009	01/21/2010	3,990.00	3,394.00	596.00
167. CONAGRA INC COM	02/23/2009	01/21/2010	3,903.00	2,597.00	1,306.00
40. EMERSON ELEC CO COM	02/23/2009	01/21/2010	1,730.00	1,153.00	577.00
68. EXXON MOBIL CORP	02/23/2009	01/21/2010	4,545.00	4,868.00	-323.00
16. FREEPORT-MCMORAN COPPER & GOLD INC CL B CO	02/23/2009	01/21/2010	1,238.00	438.00	800.00
23. GILEAD SCIENCES INC COM	02/23/2009	01/21/2010	1,050.00	1,136.00	-86.00
5. GOOGLE INC CL A COM	02/23/2009	01/21/2010	2,892.00	1,689.00	1,203.00
24. HARRIS CORP DEL COM COM	02/23/2009	01/21/2010	1,136.00	926.00	210.00

**1b Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . .

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Continuation Sheet for Schedule D  
(Form 1041)

2009

Department of the Treasury  
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041).  
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust: FELICITE B. LATANE ENDOWMENT FD 55-7903327  
Employer identification number: 56-6544480

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 3. HEWLETT PACKARD COM	02/23/2009	01/21/2010	154.00	91.00	63.00
8. HOME DEPOT INC COM	02/23/2009	01/21/2010	227.00	153.00	74.00
119. INTEL CORP COM	02/23/2009	01/21/2010	2,476.00	1,485.00	991.00
3. MERCK & CO INC NEW COM	02/23/2009	01/21/2010	121.00	85.00	36.00
12. OCCIDENTAL PETE CORP COM	02/23/2009	01/21/2010	919.00	593.00	326.00
82. ORACLE CORPORATION COM	02/23/2009	01/21/2010	2,040.00	1,322.00	718.00
1114.738 PIMCO FOREIGN BOND FUND	02/23/2009	01/21/2010	11,348.00	10,211.00	1,137.00
33. PEPSICO INC COM	02/23/2009	01/21/2010	2,016.00	1,699.00	317.00
289.16 PIMCO COMMODITY REALRTN STRATEGY-I	02/02/2009	01/21/2010	2,374.00	1,781.00	593.00
17. PRAXAIR INC COM	02/23/2009	01/21/2010	1,360.00	1,043.00	317.00
87. RAYTHEON CO COM NEW	02/23/2009	01/21/2010	4,676.00	3,905.00	771.00
1538.147 RIDGEWORTH FD-US GOVT SECS #532	02/23/2009	01/21/2010	13,566.00	16,935.00	-3,369.00
69. SCHWAB CHARLES CORP NEW COM	02/23/2009	01/21/2010	1,325.00	871.00	454.00
82. TJX COS INC NEW COM	02/23/2009	01/21/2010	3,035.00	1,744.00	1,291.00
59. TEXAS INSTRS INC COM	02/23/2009	01/21/2010	1,433.00	884.00	549.00
24. THERMO ELECTRON CORP COM	02/23/2009	01/21/2010	1,148.00	884.00	264.00
29. TRAVELERS COS INC/THE COM	02/23/2009	01/21/2010	1,411.00	1,113.00	298.00
5. UNION PACIFIC CORP COM	02/23/2009	01/21/2010	328.00	196.00	132.00
23. UNITED PARCEL SVC INC CL B	02/23/2009	01/21/2010	1,373.00	969.00	404.00
106. VERIZON COMMUNICATIONS COM	02/23/2009	01/21/2010	3,229.00	2,991.00	238.00
83. WELLS FARGO & CO NEW COM	02/23/2009	01/21/2010	2,349.00	949.00	1,400.00
52. INVESCO LTD BERMUDA COM	02/23/2009	01/21/2010	1,129.00	597.00	532.00
11. HALLIBURTON CO COM	01/21/2010	06/09/2010	258.00	362.00	-104.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . . 19,452.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side  
**FELICITE B. LATANE ENDOWMENT FD 55-7903327** Employer identification number  
**56-6544480**

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 100. EDISON INTERNATIONAL COM	09/12/2008	10/07/2009	3,321.00	4,288.00	-967.00
688.187 RIDGEWORTH FD-EMERGING GROWTH #593	09/12/2008	11/12/2009	6,868.00	9,321.00	-2,453.00
45. ABBOTT LABS COM	09/12/2008	01/21/2010	2,494.00	2,654.00	-160.00
652.57 ALLIANZ NFJ SMALL-CAP VALUE-I	11/24/2008	01/21/2010	16,034.00	19,121.00	-3,087.00
52. CVS CORP COM	09/12/2008	01/21/2010	1,720.00	1,970.00	-250.00
132. CISCO SYSTEMS COM STK	08/11/1999	01/21/2010	3,172.00	4,104.00	-932.00
81. WALT DISNEY CO	08/13/2002	01/21/2010	2,484.00	1,110.00	1,374.00
238.329 DREYFUS/TBC SMLCP TAX-SENSITV EQTY-I	11/24/2008	01/21/2010	7,136.00	8,697.00	-1,561.00
91. EMC CORP MASS COM	09/12/2008	01/21/2010	1,588.00	1,262.00	326.00
56. EXELON CORPORATION COM	09/12/2008	01/21/2010	2,679.00	3,811.00	-1,132.00
26. EXPRESS SCRIPTS INC CLASS A	09/12/2008	01/21/2010	2,246.00	1,972.00	274.00
16. EXXON MOBIL CORP	03/03/2003	01/21/2010	1,069.00	551.00	518.00
275. GENERAL ELEC CO COM	08/11/1999	01/21/2010	4,411.00	9,667.00	-5,256.00
100. HEWLETT PACKARD COM	09/12/2008	01/21/2010	5,118.00	4,715.00	403.00
86. INTERNATIONAL BUSINESS MACHS COR COM	09/12/2008	01/21/2010	11,059.00	10,214.00	845.00
118. J P MORGAN CHASE & CO	09/25/2001	01/21/2010	4,895.00	3,902.00	993.00
52. JOHNSON & JOHNSON COM	09/12/2008	01/21/2010	3,327.00	3,677.00	-350.00
37. MCDONALDS CORP COM	09/12/2008	01/21/2010	2,342.00	2,380.00	-38.00
102. MICROSOFT CORP COM	01/06/2005	01/21/2010	3,070.00	3,354.00	-284.00
63. PROCTER & GAMBLE CO COM	09/12/2008	01/21/2010	3,767.00	4,589.00	-822.00
1339.937 RIDGEWORTH FD-INTL EQ INDEX-I #530	12/15/2008	01/21/2010	16,977.00	13,480.00	3,497.00
693.16 RIDGEWORTH FD-INTL 130/30 #242	04/21/2008	01/21/2010	4,561.00	6,316.00	-1,755.00
26. SCHLUMBERGER LTD COM	08/13/2002	01/21/2010	1,785.00	537.00	1,248.00
5. TARGET CORP COM	09/12/2008	01/21/2010	251.00	285.00	-34.00
71. UNITED TECHNOLOGIES CORP COM	08/11/1999	01/21/2010	4,995.00	2,226.00	2,769.00
<b>6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b</b>					



FEDERAL CAPITAL GAIN DIVIDENDS

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LONG-TERM CAPITAL GAIN DIVIDENDS

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15% RATE CAPITAL GAIN DIVIDENDS

PIMCO FOREIGN BOND FUND	74.00
PIMCO COMMODITY REALRTN STRATEGY-I	190.00
PIMCO INVT GRADE CORP BD-I	57.00
RIDGEWORTH FD-US GOVT SECS #532	1,769.00
RIDGEWORTH FD-INTERMEDIATE BD-I #850	59.00

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TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 2,147.00

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TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS 2,147.00

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990PF, PART VII-B LINE 2B - SECTION 4942a2 EXPLANATION STATEMENT

This question does not apply. The foundation does not have any undistributed income from prior years.



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<u>PRINCIPAL PORTFOLIO</u>						
<u>STIF &amp; MONEY MARKET FUNDS</u>						
19,940.5	RIDGEWORTH FD-US GOVT SECS MM I SHS #502 CUSIP: 76628T330	19,940.50 1.000 3.11 %	19,940.50 1.00	0.00	10	0.05 % 0.00 %
<u>EQUITY SECURITIES</u>						
<u>ENERGY</u>						
40	APACHE CORP COM CUSIP: 037411105	3,823.20 95.580 0.60 %	2,482.00 62.05	1,341.20	24	0.63 % 0.00 %
76	CHEVRON CORP COM CUSIP: 166764100	5,791.96 76.210 0.90 %	4,959.76 65.26	832.20	219	3.78 % 0.00 %
35	DEVON ENERGY CORP NEW COM CUSIP: 25179M103	2,187.15 62.490 0.34 %	2,521.05 72.03	333.90-	22	1.01 % 0.00 %
84	EXXON MOBIL CORP COM CUSIP: 30231G102	5,013.12 59.680 0.78 %	2,892.12 34.43	2,121.00	148	2.95 % 0.00 %
49	OCCIDENTAL PETE CORP COM CUSIP: 674599105	3,818.57 77.930 0.60 %	2,421.09 49.41	1,397.48	74	1.94 % 0.00 %



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
35	SCHLUMBERGER LTD COM CUSIP: 806857108	2,088.10 59.660 0.33 %	722.57 20.64	1,365.53	29	1.39 % 0.00 %
28	TRANSOCEAN LTD CHF15 SHS CUSIP: H8817H100	1,293.88 46.210 0.20 %	1,837.57 65.63	543.69-	0	0.00 % 0.00 %
<b>TOTAL ENERGY</b>		<b>24,015.98</b>	<b>17,836.16</b>	<b>6,179.82</b>	<b>517</b>	<b>2.15 %</b>
<b>MATERIALS</b>						
35	FREEPORT-MCMORAN COPPER & GOLD INC COM CUSIP: 35671D857	2,503.90 71.540 0.39 %	957.60 27.36	1,546.30	42	1.68 % 0.00 %
32	MONSANTO CO NEW COM CUSIP: 61166W101	1,850.88 57.840 0.29 %	3,463.14 108.22	1,612.26-	34	1.84 % 0.00 %
69	NUCOR CORP COM CUSIP: 670346105	2,700.66 39.140 0.42 %	3,183.66 46.14	483.00-	99	3.67 % 0.00 %
29	PRAXAIR INC COM CUSIP: 74005P104	2,517.78 86.820 0.39 %	1,779.15 61.35	738.63	52	2.07 % 0.00 %
<b>TOTAL MATERIALS</b>		<b>9,573.22</b>	<b>9,383.55</b>	<b>189.67</b>	<b>227</b>	<b>2.37 %</b>



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
144	ABB LTD SWITZERLAND SPONS ADR CUSIP: 000375204	2,905.92 20.180 0.45 %	1,644.48 11.42	1,261.44	0	0.00 % 0.00 %
58	EMERSON ELEC CO COM CUSIP: 291011104	2,873.32 49.540 0.45 %	1,671.56 28.82	1,201.76	78	2.71 % 0.00 %
51	FLUOR CORP COM NEW CUSIP: 343412102	2,462.79 48.290 0.38 %	2,396.49 46.99	66.30	26	1.06 % 0.00 %
193	GENERAL ELEC CO COM CUSIP: 369604103	3,111.16 16.120 0.49 %	6,784.75 35.15	3,673.59-	93	2.99 % 0.00 %
67	HUNT J B TRANS SVCS INC COM CUSIP: 445658107 /	2,377.83 35.490 0.37 %	2,211.67 33.01	166.16	32	1.35 % 0.00 %
68	PARKER HANNIFIN CORP COM CUSIP: 701094104	4,224.16 62.120 0.66 %	4,070.48 59.86	153.68	71	1.68 % 0.00 %
52	UNION PACIFIC CORP COM CUSIP: 907818108	3,882.84 74.670 0.61 %	2,037.88 39.19	1,844.96	69	1.78 % 0.00 %
39	UNITED PARCEL SVC INC CL B COM CUSIP: 911312106	2,535.00 65.000 0.40 %	1,642.29 42.11	892.71	73	2.88 % 0.00 %

INDUSTRIALS



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
57	UNITED TECHNOLOGIES CORP COM CUSIP: 913017109	4,052.70 71.100 0.63 %	1,787.31 31.36	2,265.39	97	2.39 % 0.00 %
<b>TOTAL INDUSTRIALS</b>		<b>28,425.72</b>	<b>24,246.91</b>	<b>4,178.81</b>	<b>538</b>	<b>1.89 %</b>
<b>CONSUMER DISCRETIONARY</b>						
70	COACH INC COM CUSIP: 189754104	2,587.90 36.970 0.40 %	2,385.60 34.08	202.30	42	1.62 % 0.00 %
112	HOME DEPOT INC COM CUSIP: 437076102	3,193.12 28.510 0.50 %	2,139.20 19.10	1,053.92	106	3.32 % 0.00 %
45	KOHL'S CORP COM CUSIP: 500255104	2,146.05 47.690 0.34 %	2,320.20 51.56	174.15-	0	0.00 % 0.00 %
55	MCDONALDS CORP COM CUSIP: 580135101	3,835.15 69.730 0.60 %	3,538.15 64.33	297.00	121	3.16 % 0.00 %
57	OMNICOM GROUP COM CUSIP: 681919106	2,123.82 37.260 0.33 %	2,119.83 37.19	3.99	46	2.17 % 0.00 %
66	TARGET CORP COM CUSIP: 87612E106	3,387.12 51.320 0.53 %	3,765.96 57.06	378.84-	66	1.95 % 0.00 %
116	WALT DISNEY CO COM CUSIP: 254687106	3,908.04 33.690 0.61 %	1,590.00 13.71	2,318.04	41	1.05 % 0.00 %
<b>TOTAL CONSUMER DISCRETIONARY</b>		<b>21,181.20</b>	<b>17,858.94</b>	<b>3,322.26</b>	<b>421</b>	<b>1.99 %</b>



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
98	CVS CAREMARK CORP COM CUSIP: 126650100	3,007.62 30.690 0.47 %	3,208.74 32.74	201.12-	34	1.13 % 0.00 %
63	PEPSICO INC COM CUSIP: 713448108	4,089.33 64.910 0.64 %	3,242.61 51.47	846.72	121	2.96 % 0.00 %
85	PHILIP MORRIS INTL COM CUSIP: 718172109	4,338.40 51.040 0.68 %	3,233.06 38.04	1,105.34	197	4.54 % 0.00 %
51	PROCTER & GAMBLE CO COM CUSIP: 742718109	3,119.16 61.160 0.49 %	3,393.68 66.54	274.52-	98	3.14 % 0.00 %
51	WAL-MART STORES INC COM CUSIP: 931142103	2,610.69 51.190 0.41 %	3,144.39 61.65	533.70-	62	2.37 % 0.00 %
<b>TOTAL CONSUMER STAPLES</b>		<b>17,165.20</b>	<b>16,222.48</b>	<b>942.72</b>	<b>512</b>	<b>2.98 %</b>



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
71	ABBOTT LABS COM CUSIP: 002824100	3,484.68 49.080 0.54 %	4,109.34 57.88	624.66-	125	3.59 % 0.00 %
41	AMGEN INC COM CUSIP: 031162100	2,235.73 54.530 0.35 %	2,322.24 56.64	86.51-	0	0.00 % 0.00 %
58	BAXTER INTL INC COM CUSIP: 071813109	2,538.66 43.770 0.40 %	3,379.40 58.27	840.74-	67	2.64 % 0.00 %
102	EXPRESS SCRIPTS INC COM CUSIP: 302182100	4,608.36 45.180 0.72 %	3,867.33 37.91	741.03	0	0.00 % 0.00 %
78	JOHNSON & JOHNSON COM CUSIP: 478160104	4,531.02 58.090 0.71 %	5,030.28 64.49	499.26-	168	3.71 % 0.00 %
84	MERCK & CO INC NEW COM CUSIP: 589333Y105	2,894.64 34.460 0.45 %	2,366.28 28.17	528.36	128	4.42 % 0.00 %
38	TEVA PHARMACEUTICAL INDS LTD SPONS ADR CUSIP: 881624209	1,856.30 48.850 0.29 %	2,201.72 57.94	345.42-	23	1.24 % 0.00 %
41	THERMO FISHER SCIENTIFIC INC COM CUSIP: 883556102	1,839.26 44.860 0.29 %	1,510.85 36.85	328.41	0	0.00 % 0.00 %
<b>TOTAL HEALTH CARE</b>		<b>23,988.65</b>	<b>24,787.44</b>	<b>798.79-</b>	<b>512</b>	<b>2.13 %</b>



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
293	BANK OF AMERICA CORP COM CUSIP: 060505104	4,113.72 14.040 0.64 %	4,655.77 15.89	542.05-	12	0.29 % 0.00 %
84	BANK OF NEW YORK MELLON CORP COM CUSIP: 064058100	2,105.88 25.070 0.33 %	1,874.88 22.32	231.00	30	1.42 % 0.00 %
51	CAPITAL ONE FINL CORP COM CUSIP: 14040H105	2,158.83 42.330 0.34 %	2,192.49 42.99	33.66-	10	0.46 % 0.00 %
17	GOLDMAN SACHS GROUP INC COM CUSIP: 38141G104	2,563.94 150.820 0.40 %	1,433.95 84.35	1,129.99	24	0.94 % 0.00 %
99	INVESCO LTD USD0.2 BERMUDA COM CUSIP: G491BT108	1,934.46 19.540 0.30 %	1,136.52 11.48	797.94	44	2.27 % 0.00 %
142	JP MORGAN CHASE & CO COM CUSIP: 46625H100	5,719.76 40.280 0.89 %	4,695.94 33.07	1,023.82	28	0.49 % 0.00 %
100	MORGAN STANLEY COM NEW CUSIP: 617446448	2,699.00 26.990 0.42 %	2,973.90 29.74	274.90-	20	0.74 % 0.00 %
120	SCHWAB CHARLES CORP COM NEW CUSIP: 808513105	1,774.80 14.790 0.28 %	1,514.39 12.62	260.41	29	1.63 % 0.00 %

FINANCIALS



LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PORTFOLIO DETAIL  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
50	TRAVELERS COS INC/THE COM CUSIP: 89417E109	2,522.50 50.450 0.39 %	1,918.50 38.37	604.00	72	2.85 % 0.00 %
113	WELLS FARGO & CO NEW COM CUSIP: 949746101	3,133.49 27.730 0.49 %	1,291.59 11.43	1,841.90	23	0.73 % 0.00 %
<b>TOTAL FINANCIALS</b>		<b>28,726.38</b>	<b>23,687.93</b>	<b>5,038.45</b>	<b>291</b>	<b>1.01 %</b>

**INFORMATION TECHNOLOGY**

23	APPLE INC COM CUSIP: 037833100	5,916.75 257.250 0.92 %	2,030.67 88.29	3,886.08	0	0.00 % 0.00 %
220	CISCO SYS INC COM CUSIP: 17275R102	5,075.40 23.070 0.79 %	6,840.62 31.09	1,765.22-	0	0.00 % 0.00 %
161	EMC CORP MASS COM CUSIP: 268648102	3,186.19 19.790 0.50 %	1,761.87 10.94	1,424.32	0	0.00 % 0.00 %
9	GOOGLE INC CL A COM CUSIP: 38259P508	4,363.65 484.850 0.68 %	3,040.47 337.83	1,323.18	0	0.00 % 0.00 %
130	HEWLETT-PACKARD CO COM CUSIP: 428236103	5,985.20 46.040 0.93 %	3,936.40 30.28	2,048.80	42	0.70 % 0.00 %
179	INTEL CORP COM CUSIP: 458140100	3,687.40 20.600 0.58 %	2,233.90 12.48	1,453.50	113	3.06 % 0.00 %



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
170	MICROSOFT CORP COM CUSIP: 594918104	4,387.70 25.810 0.69 %	4,571.30 26.89	183.60-	88	2.01 % 0.00 %
135	ORACLE CORP COM CUSIP: 68389X105	3,191.40 23.640 0.50 %	2,176.19 16.12	1,015.21	27	0.85 % 0.00 %
85	TEXAS INSTRS INC COM CUSIP: 882508104	2,098.65 24.690 0.33 %	1,273.30 14.98	825.35	41	1.95 % 0.00 %
27	VISA INC CL A COM CUSIP: 92826C839	1,980.45 73.350 0.31 %	2,301.21 85.23	320.76-	14	0.71 % 0.00 %
<b>TOTAL INFORMATION TECHNOLOGY</b>		<b>39,872.79</b>	<b>30,165.93</b>	<b>9,706.86</b>	<b>324</b>	<b>0.81 %</b>
<b>TELECOMMUNICATION SERVICES</b>						
78	AT & T INC COM CUSIP: 00206R102	2,023.32 25.940 0.32 %	1,808.04 23.18	215.28	131	6.47 % 0.00 %
77	VERIZON COMMUNICATIONS COM CUSIP: 92343V104	2,237.62 29.060 0.35 %	2,035.72 26.44	201.90	146	6.52 % 0.00 %
<b>TOTAL TELECOMMUNICATION SERVICES</b>		<b>4,260.94</b>	<b>3,843.76</b>	<b>417.18</b>	<b>277</b>	<b>6.50 %</b>



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
65	EXELON CORP COM CUSIP: 30161N101	2,718.95 41.830 0.42 %	3,996.13 61.48	1,277.18-	137	5.04 % 0.00 %
<b>TOTAL EQUITY SECURITIES</b>		<b>199,929.03</b>	<b>172,029.23</b>	<b>27,899.80</b>	<b>3,757</b>	<b>1.88 %</b>
<b>MUTUAL FUNDS</b>						
1,211.101	ABERDEEN FDS EQUITY LONG SHORT FD INSTL CL CUSIP: 003020336	13,322.11 11.000 2.08 %	13,419.00 11.08	96.89-	0	0.00 % 0.00 %
1,272.171	FORUM FDS ABSOLUTE STRATEGIES FD INSTL CL CUSIP: 34984T600	13,510.46 10.620 2.11 %	13,347.60 10.49	162.86	112	0.83 % 0.00 %
1,264.009	JANUS FDS PERKINS SMALL CAP VALUE FD CL I CUSIP: 47103C183	27,757.64 21.960 4.33 %	26,797.00 21.20	960.64	120	0.43 % 0.00 %
4,910.379	MANNING & NAPIER FDS WORLD OPPTYS SER CL A CUSIP: 563821545	38,595.58 7.860 6.03 %	40,216.00 8.19	1,620.42-	290	0.75 % 0.00 %
477.035	OPPENHEIMER FDS DEVELOPING MKTS INSTL FD CL Y CUSIP: 683974505	14,373.06 30.130 2.24 %	13,419.00 28.13	954.06	84	0.58 % 0.00 %
1,625.251	PIMCO FDS COMMODITY REALRETURN STRATEGY INSTL CUSIP: 722005667	12,888.24 7.930 2.01 %	9,934.77 6.11	2,953.47	1,182	9.17 % 0.00 %



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
1,804.183	PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP BD FD INSTL CL CUSIP: 722005816	20,712.02 11.480 3.23 %	18,936.00 10.50	1,776.02	1,182	5.71 % 0.00 %
2,109.906	SENTINEL FDS SMALL CO FD INSTL CL CUSIP: 817288825	14,009.78 6.640 2.19 %	13,419.00 6.36	590.78	0	0.00 % 0.00 %
970.379	PRICE T ROWE FDS REAL ESTATE FD CUSIP: 779919109	15,409.62 15.880 2.41 %	14,786.86 15.24	622.76	408	2.65 % 0.00 %
1,570.938	TEMPLETON INCOME TR GLOBAL BD FD ADVISOR CL CUSIP: 880208400	20,799.22 13.240 3.25 %	20,108.00 12.80	691.22	922	4.43 % 0.00 %
TOTAL MUTUAL FUNDS		191,377.73	184,383.23	6,994.50	4,298	2.25 %
<b>PROPRIETARY FUNDS</b>						
9,530.469	RIDGEWORTH FD-INTERMEDIATE BD I SHS #850 CUSIP: 76628T702	103,500.89 10.860 16.16 %	98,183.00 10.30	5,317.89	2,783	2.69 % 0.00 %
2,053.485	RIDGEWORTH FD-INTL EQUITY INDEX I SHS #530 CUSIP: 76628R813	24,641.82 12.000 3.85 %	19,871.23 9.68	4,770.59	1,347	5.47 % 0.00 %
985.949	RIDGEWORTH FD-INTL 130/30 I SHS #242 CUSIP: 76628R870	6,359.37 6.450 0.99 %	6,450.88 6.54	91.51-	241	3.79 % 0.00 %
3,216.641	RIDGEWORTH FD-MIDCAP VAL EQUITY I SHS #412 CUSIP: 76628R615	34,096.39 10.600 5.32 %	33,344.46 10.37	751.93	351	1.03 % 0.00 %



LATANE, FELICITE B ENDOWMENT FD  
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PORTFOLIO DETAIL  
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PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
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3,078.471	RIDGEWORTH FD-SEIX FLTG RT HIGH INCM I SHS #203 CUSIP: 76628T678	26,751.91 8.690 4.18 %	24,940.00 8.10	1,811.91	1,576	5.89 % 0.00 %
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3,374.911	RIDGEWORTH FD-SHORT TERM BD I SHS #516 CUSIP: 76628T611	33,816.61 10.020 5.28 %	32,301.00 9.57	1,515.61	911	2.69 % 0.00 %
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TOTAL PROPRIETARY FUNDS

229,166.99      215,090.57      14,076.42      7,209      3.15 %

MISCELLANEOUS ASSETS

1	CLASS ACTION PENDING TYCO INTL ON RCPT OF FINAL PMT CUSIP: 997000VX9	0.00 0.000 0.00 %	0.00 0.00	0.00	0	0.00 % 0.00 %
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PRINCIPAL PORTFOLIO TOTAL

640,414.25      591,443.53      48,970.72      15,273      2.38 %

INCOME PORTFOLIO

STIF & MONEY MARKET FUNDS

8.48	RIDGEWORTH FD-US GOVT SECS MM I SHS #502 CUSIP: 76628T330	8.48 1.000 0.00 %	8.48 1.00	0.00	0	0.00 % 0.00 %
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INCOME PORTFOLIO TOTAL

8.48      8.48      0.00      0      0.00 %



PORTFOLIO DETAIL  
AS OF 07/31/10

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

PAR VALUE OR SHARES	ASSET DESCRIPTION	MARKET VALUE MARKET PRICE % OF MARKET	FED TAX COST COST PER UNIT	UNREALIZED GAIN/LOSS (FED TO MKT)	ESTIMATED ANNUAL INCOME	INCOME YIELD AT MARKET/ YIELD TO MATURITY
<b>TOTAL ASSETS</b>						
		640,422.73	591,452.01	48,970.72	15,273	2.38%



TRANSACTION SUMMARY

LATANE, FELICITE B ENDOWMENT FD  
ACCOUNT NO. 7903327

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	PRINCIPAL CASH	INCOME CASH	FED TAX COST
<b>BEGINNING BALANCES</b>	0.00	0.00	594,886.26
<b>RECEIPTS</b>			
DIVIDENDS	0.00	882.35	0.00
ASSETS RECEIVED	0.00	83.49	0.00
OTHER RECEIPTS	0.00	2,615.96	0.00
MISC INVESTMENT CHANGES	50.00	0.00	0.00
SALES & MATURITIES	134.12	0.00	137.22-
TOTAL RECEIPTS	184.12	3,581.80	137.22-
<b>DISBURSEMENTS</b>			
DISBURSEMENTS	0.00	3,740.58-	0.00
ADMINISTRATIVE EXPENSES	790.79-	0.00	0.00
OTHER DISBURSEMENTS	2,531.58-	0.00	0.00
TOTAL DISBURSEMENTS	3,322.37-	3,740.58-	0.00
<b>CASH SWEEP TRANSACTIONS</b>			
SWEEP PURCHASES	134.12-	1,048.78-	1,182.90
SWEEP SALES	3,272.37	1,207.56	4,479.93-
TOTAL CASH SWEEP TRANSACTIONS	3,138.25	158.78	3,297.03-

**ENDING BALANCES** 0.00 0.00 591,652.01